



PGIM
India Mutual Fund

FACT SHEET

April 2025

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(Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.)

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This product is suitable for investors who are seeking*

- Long term capital growth
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of Risk - VERY HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Ajit Menon
CEO

What is sequence of return risk

Dear Investors and Partners,

Imagine your cricket team is chasing a big target and loses 5 wickets early. Even if the middle order plays well, the team is under pressure. On the other hand, if your opening batsmen score well in the beginning, the team is not under pressure and plays with ease to chase the remaining target - the chances of winning become higher.

Let's juxtapose this in the context of investing. Imagine 2 retirees with a similar corpus of 1 crore who begin to withdraw 5 lakh per year - 50 lakhs in 10 years.

However, at the end of 10 years, investor A has accumulated a corpus of 37.32 lakh while investor B's portfolio grows to 58.52 lakh. That's an absolute difference of -36% less for Investor A. How is that possible, you might wonder.

Investor A earns:- 5%, -6%, -15%, -8%, -4%, 5%, 7%, 9%, 11%, 9%. Investor B earns the same returns in reverse sequence:- 9%, 11%, 9%, 7%, 5%, -4%, -8%, -15%, -6%, -5%. Investor A started investing during a bear phase while investor B begins in a bull phase. Their returns are identical but in reverse order.

INVESTOR A				INVESTOR B		
Year	Corpus	Return	Inflow/Outflow	Corpus	Return	Inflow/Outflow
01-01-2009			-10000000			-10000000
01-01-2010	1,00,00,000	-5%	5,00,000	1,00,00,000	9%	5,00,000
01-01-2011	90,00,000	-6%	5,00,000	1,04,00,000	11%	5,00,000
01-01-2012	79,60,000	-15%	5,00,000	1,10,44,000	9%	5,00,000
01-01-2013	62,66,000	-8%	5,00,000	1,15,37,960	7%	5,00,000
01-01-2014	52,64,720	-4%	5,00,000	1,18,45,617	5%	5,00,000
01-01-2015	45,54,131	5%	5,00,000	1,19,37,898	-4%	5,00,000
01-01-2016	42,81,838	7%	5,00,000	1,09,60,382	-8%	5,00,000
01-01-2017	40,81,566	9%	5,00,000	95,83,552	-15%	5,00,000
01-01-2018	39,48,907	11%	5,00,000	76,46,019	-6%	5,00,000
01-01-2019	38,83,287	9%	5,00,000	66,87,258	-5%	5,00,000
	BALANCE POST WITHDRAWAL		37,32,783			58,52,895
	XIRR		-1.79%			1.04%

(Returns are for illustration purpose only. XIRR: Internal Rate of Return)

Investor A has earned a total amount of 87.32 lakh (50 lakh + 37.32 lakh) over this period while Investor B has earned 1.08 crore (50 lakh + 58.52 lakh) if we add the total withdrawal + the balance at the end of the year. Investor B has made a net positive amount of 8.52 lakh despite the 50 lakh withdrawals and five years of negative returns from 2015-2019.

Why does this happen? The timing of investing has a profound impact on the portfolio. This is because both investors are withdrawing from their savings and the amount on which these returns are generated are not the same.

For instance, Investor A's corpus falls to 90 lakh after seeing 5% fall in the first year and 5 lakh withdrawal while Investor B's balance increases to 1.04 crore even after withdrawing the same amount. This is because Investor B has earned 9% in the first year. Investor B earns negative returns from sixth till tenth year but that does not have the same degree of impact on the final portfolio.

Investor A experiences negative returns in the first five years while she continues to withdraw 5 lakh each year. The combination of negative returns and withdrawals has a snowball effect on the final portfolio value for A.

This shows how the sequence of returns can have an impact on portfolios, especially for retirees who have to rely on a single source of income. While this concept is correct theoretically, timing the market is difficult for anyone to get the best outcome. Retirees, especially those who are at 60 still have 15-20 years of investment horizon. Thus, planning by factoring the sequence of return risk for a long investment journey becomes crucial.

Historically, the Sensex has witnessed two consecutive yearly declines during 1986-87, 1995-96 and 2000-01. However, if we dig more granular data (monthly or daily returns), you will encounter negative consecutive returns quite often. (Source: BSE)

Investors can plan to mitigate such risk with the help of bucketing approach (spreading the corpus into three different buckets like short term (fixed income portfolio), medium term (hybrid), and long term (equity) and building a secondary income, which can act as a buffer during volatile markets, which we have discussed earlier [here](#). Alternatively, investors can reduce their withdrawal rate, buy a fixed annuity or include assets like debt, gold, REITs and international assets to diversify and possibly reduce the downside volatility.

Sequence of return is an important factor to consider while building portfolios for deploying lumpsum in markets and especially when you are withdrawing from the corpus. Just as early success in chasing a big target in cricket increases the probability of winning, the sequence of positive returns in the initial investment journey can impact the final score/value of your portfolio while investing lumpsum. Volatility is inherent part of equity markets and investors would be able to navigate it better with the guidance of a trusted advisor.

Equity Market

The Market that was

The Nifty surged for the second consecutive month and was up 3.5%. The Mid-Cap and Small-Cap indices also joined the rally and were up 4.7% and 2.2%, respectively. Almost all the sectors ended in green, except metals and IT, which declined 5.8% and 3%, respectively. The Consumer Durables, Oil & Gas and FMCG sectors were up above 5%.

The key developments in April were:

- (1) The Reserve Bank of India (RBI) announcement of Open Market Operation (OMO) purchase to inject liquidity.
- (2) The US President announced a sweeping set of reciprocal tariffs on April 2; however, on April 9, he announced a 90-day pause on reciprocal tariffs for all except China.
- (3) The RBI reduced the repo rate by 25 bps to 6% and shifted its stance to accommodative.
- (4) The Indian Meteorological Department (IMD) predicted above-normal monsoon rainfall this year—expected at 105% of the long-period average, with a 5% margin of error.
- (5) The RBI relaxed Liquidity Coverage Ratio (LCR) guidelines which is expected to enhance credit availability and support growth in the banking and financial sectors.
- (6) The International Monetary Fund (IMF) lowered India's FY2026 Gross Domestic Product (GDP) growth projection to 6.2%, down from its earlier estimate of 6.5%, citing growing global trade tensions and economic uncertainty.
- (7) The US President indicated that tariff talks with India are going great.

Foreign Portfolio Investors (FPIs) bought \$1bn of Indian equities in the secondary market, whereas Domestic Institutional Investors (DIIs) bought \$3.1 bn. The rupee rebounded for a second consecutive month by 1.3% in April and is down 1.6% YoY. India 10Y yields were down 22bps Month-on-Month (MoM) at 6.36%.

On the economy front, March Consumer Price Index (CPI) inflation moderated to 3.3% year-on-year (YoY) compared with 3.6% in February; Wholesale Price Index (WPI) inflation for March was at 2.0% YoY compared with 2.4% in February and Index of Industrial

Production (IIP) growth in March came in at 3% from 2.9% in February.

Non-Food credit growth came in at 11.0% YoY as of Mar-25, led by Services (12.4% YoY), Retail (11.6% YoY) and Agri (10.4% YoY) sectors. Industry credit growth improved to 7.8% YoY. Auto sales (wholesales) in Apr 2025 saw lackluster growth across the board, mirroring the situation in retail registrations. Passenger Vehicle (PV) wholesales grew 7% YoY, better than retail growth of 2% as there was inventory destocking in the YoY base.

This results season, of the 153 Nifty 500 companies that reported results thus far, 4Q cumulative revenue grew by 5% YoY and Quarter-on-Quarter (QoQ) while 4Q cumulative Net Adjusted Earnings at Rs 2.03 trillion grew 5% YoY and 6% QoQ. 99 non-BFSI companies' 4Q cumulative revenue grew by 5.6% YoY and 4.7% QoQ while 4Q Net Adjusted Earnings at Rs 1.06 trillion grew 7.5% YoY and 8.7% QoQ. Excluding commodity sectors, the cumulative revenue, and Net Adjusted Earnings for 81 Non-BFSI companies grew by 4.9% YoY / 0.7% QoQ. 54 BFSI companies' 4Q cumulative revenue grew by 3.5% YoY and 5% QoQ while 4Q Net Adjusted Earnings at Rs 9.7 trillion grew 2.7% YoY and 3.3 % QoQ.

Going forward

The markets have seen a rebound from the lows of Mar 25 even as we continue to see volatility, uncertainty, and a macro slowdown (retail/consumption growth has weakened). While there is a slowdown currently, we feel the consumption demand should see some improvement due to tax cuts, lower interest rates and lower inflation, resulting in increasing disposable incomes.

As Q4FY25 result season continues, we are seeing selective caution particularly in IT and FMCG. Financials are maintaining growth, but the possibility of some margin pressures cannot be ruled out. Lower crude oil prices could augur well for India due to our energy imports and would provide the government more fiscal headroom.

We are carefully watching the tariff scenarios unfold. While India appears to be in a sweet spot currently with respect to global trade, we are also mindful of the recessionary and growth impact on global economic growth due to tariffs.

Overall, we remain constructive about the India growth story while being mindful of short-term hiccups. Despite being the 4th largest economy, India has one of the highest economic growths in the world. We remain optimistic on financialization, premiumization of consumption, digital economy expansion, and healthcare sector growth.

Debt Market

The bond market had a great start to FY2026 as yields came down across the curve as the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) not only reduced the policy repo rate but also changed the monetary policy stance to "accommodative" from "Neutral". The benchmark 10yr bond yield fell to a three-year low, ending the month at 6.36%. The yield curve steepened with the shorter segment yields falling more than the longer segment.

Apart from the rate action, RBI continued with liquidity infusion measures and conducting more Open Market Purchases. The RBI has so far conducted/announced over INR 5 lakh cr of Open Market Operations (OMO) purchases (including the announced OMO purchase of INR 1.25 lakh cr for May).

In addition to the OMO purchases, the RBI has also conducted USD/INR buy/sell swaps to the tune of INR 2.18 lakh cr. Thus, the RBI's proactive stance towards liquidity management and its liquidity infusion has resulted in the banking system's liquidity turning into a surplus of almost INR 1.50 lakh cr, from a deficit of INR 3.10 lakh cr in January 2025.

On the flip side, the RBI continues to run a negative USD forward position of almost USD 88 bn as of Feb 2025 end, and these liquidity measures will also balance the outflows associated with the maturity of these forward positions. In any case, the message from RBI is dovish both on liquidity and rates and the market is expecting further rate cuts to the tune of 50-75bps along with sustained liquidity surplus to the extent of 1% of Net Demand and Time Liabilities (NDTL).

The month started with a rebound in the Purchasing Managers Index (PMI) numbers with the composite PMI coming in at 59.5 compared to 58.80 of the previous month. Industrial production stood at 3% with softer print across sectors, though there was also the leap year impact of one less working day. Consumer Price Index (CPI) inflation eased more than expected to 3.34%, (consensus 3.50%), slowing for the fifth consecutive month and the lowest since September 2019.

Food inflation also came in benign at 2.90% while the core inflation came in at 4%, marginally lower than 4.10% from March. Though core CPI inflation has picked up from its low of 3.10%, the internals (the major composition of core inflation) remain benign. Further, the Indian Meteorological Department's (IMD) above normal monsoon prediction offers more comfort on food inflation, with softer crude oil prices also having a benign impact on global food prices.

Thus, inflation trajectory looks to be in consonance with the RBI's forecast of 4% for FY26. Wholesale Price Index (WPI) inflation was also lower than expectations, coming in at 2.05% (consensus: 2.50%). Food inflation moderated to 4.40%, lowest since September 2024 while core inflation edged higher to a 25-month high of 1.60%. The trade deficit for March 2025 increased to USD22bn with pick-up in oil and core imports. For FY25 the overall goods trade deficit widened to USD 287bn from USD 245bn in FY24 while the services surplus was higher at USD 189bn in FY25.

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The minutes of the MPC policy were dovish as the MPC noted that inflation concerns have abated and that there was a need to support growth in an uncertain global environment. In fact, Dr. Kumar advocated a 50bps rate cut. Overall, the minutes of the MPC meeting reiterated the need to support growth while expressing confidence that the inflation trajectory will align durably to the RBI's 4% inflation target.

Money Market yields also came down post the financial year end, supported by surplus liquidity. FPI flows in debt turned negative with almost USD 3bn of outflows even though yields continue to drift lower across the curve.

Globally, markets were volatile with the announcement of US trade tariffs and the subsequent postponement of the same. US bond yields also suffered from bouts of volatility as the benchmark US 10yr bond yield touched a high of 4.49% during the month though it ended the month at 4.16%, down 9 bps from previous months closing.

Going ahead, we expect a further 50 bps of rate cut by the MPC though the neighborhood geopolitics needs to be watched. As expected, both the banking system and the durable liquidity has turned surplus and the overnight lending rates are trading between the Repo rate and the Standing Deposit Facility (SDF) rate. We expect the yield curve to remain steep and expect the belly of the curve (5yr-10yr) to outperform going ahead.

Fixed Income Market

	March 2025	April 2025	Change (in bps)
Overnight rate (NSE MIBOR)	7.20%	6.00%	-120
1 yr CD	7.25%	6.79%	-46
10 yr GOI Yield	6.58%	6.36%	-22
USD/INR	85.46	84.50	96 paise
IIP (Monthly with 2 month lag)	5.20%	3.00%	-220
CPI (Monthly with 1 month lag)	3.61%	3.34%	-27
5 yr AAA PSU spread (bps)	50	65	15
5 yr OIS	5.90%	5.63%	-27
US 10 yr yield	4.25%	4.16%	-9
CRR	4.00%	4.00%	0
REPO	6.25%	6.00%	-25
SDF (Standing Deposit Facility)	6.00%	5.75%	-25

Source: RBI Weekly Statistical Supplement & Bloomberg

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Opportunities Fund	
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+	
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022	
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI	
Month End AUM (in Crores)	593.40	6143.28	649.43	363.88	10601.94	
Portfolio Turnover (Last 1 year)	0.40	0.39	0.28	0.12	0.42	
Standard Deviation of Fund (Annual)	12.59%	13.15%	—	—	14.47%	
Standard Deviation of Benchmark (Annual)	13.57%	13.98%	—	—	16.63%	
Beta	0.90	0.90	—	—	0.82	
Sharpe Ratio**	0.48	0.39	—	—	0.47	
	** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)	** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)	—	—	** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)	
Portfolio Classification (%) as on April 30, 2025#						
Large Cap (%) (1 st-100th stock)	86.11	62.48	53.64	43.31	21.44	
Mid Cap (%) (101 st-250th stock)	10.69	24.18	38.54	26.59	66.60	
Small Cap (%) (251 st stock onwards)	—	10.46	4.20	25.76	8.31	
Cash (%)	3.20	2.88	3.62	4.34	3.65	
Not Classified (%)	—	—	—	—	—	
Portfolio Classification By Industry Allocation (%) (Top 10)	Portfolio Classification By Industry Allocation (%) as on April 30, 2025					
	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Banks	22.75	Banks	18.34	Banks	12.30
	IT - Software	9.90	IT - Software	6.85	Consumer Durables	6.73
	Petroleum Products	8.16	Consumer Durables	6.43	Finance	6.40
	Automobiles	7.14	Pharmaceuticals & Biotechnology	6.08	IT - Software	6.31
	Pharmaceuticals & Biotechnology	6.80	Petroleum Products	5.63	Pharmaceuticals & Biotechnology	4.92
	Finance	4.57	Automobiles	4.64	Automobiles	4.74
	Beverages	4.50	Retailing	4.59	Retailing	4.03
	Telecom - Services	4.48	Healthcare Services	4.38	Healthcare Services	4.02
Construction	3.66	Beverages	4.26	Petroleum Products	3.82	
Consumer Durables	3.42	Finance	3.68	Insurance	3.82	
Exit Load	Refer page no.8		Refer page no. 9	Refer page no. 10	Refer page no. 12	

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Healthcare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund
Ideal Investment Horizon \$	4 Years+	3 Years+	5 Years+	5 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024. Vivek Sharma (Equity Portion) is managing from April 15, 2024. Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalvani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pal (Debt Portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITs & mVIs Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	(w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity Market, research and fund management)	(w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity Market, research and fund management)
Benchmark	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
Underlying Fund					PGIM Jennison Emerging Markets Equity Fund	PGIM Jennison Global Equity Opportunities Fund
Month End AUM (in Crores)	1398.68	763.97	107.51	80.58	94.72	1301.41
Portfolio Turnover (Last 1 year)	0.63	0.33	0.05	0.26	0.04	0.05
Standard Deviation of Fund (Annual)	15.35%	12.53%	—	—	—	—
Standard Deviation of Benchmark (Annual)	18.76%	13.98%	—	—	—	—
Beta	0.76	0.86	—	—	—	—
Sharpe Ratio**	0.22	0.51	—	—	—	—
** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)		** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)				
Portfolio Classification (%) as on April 30, 2025#						
Large Cap (%) (1st- 100th stock)	—	64.28	34.57	41.71	—	—
Mid Cap (%) (101st-250th stock)	20.63	21.31	28.05	27.85	—	—
Small Cap (%) (251st stock onwards)	73.70	11.26	32.45	26.08	—	—
Cash (%)	5.67	3.16	4.93	4.36	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on April 30, 2025*						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Consumer Durables	13.99	Banks	58.55	Consumer Discretionary	28.4
	Healthcare Services	6.83	Pharmaceuticals & Biotechnology	26.95	Financials	16.4
	Pharmaceuticals & Biotechnology	6.80	Healthcare Services	2.86	Communication Services	15.9
	Chemicals & Petrochemicals	5.65	Insurance	2.61	Information Technology	15.4
	IT - Services	5.18	Financial Technology (Fintech)	2.18	Healthcare	10.5
	Industrial Products	4.74	Chemicals & Petrochemicals	1.91	Consumer Staples	2.9
	Capital Markets	4.42	IT - Services	4.30	Industrials	5.2
	Commercial Services & Supplies	4.30	Finance	4.05	Healthcare	1.9
	Fertilizers & Agrochemicals	4.05	Retailing	3.67	Real Estate	3.9
	Finance	3.84	Telecom - Services	3.63	Materials	1.8
Other Details						
Exit Load	Refer page no. 13	Nil	Refer page no. 15	Nil	Refer page no. 17	Refer page no. 18

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on March 31, 2025.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	
Ideal Investment Horizon	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+	
Inception Date	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	
Fund Manager	(w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity Market, research and fund management)	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	
Benchmark	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index	
Underlying Fund	PGIM Global Select Real Estate Securities Fund					
Fund Details as on April 30, 2025						
Month End AUM (in Crores)	43.84	210.82	105.07	70.62	967.50	
Portfolio Turnover (Last 1 year)	0.01	0.22 (For Equity)	1.42	0.29 (For Equity)	0.47 (For Equity)	
Standard Deviation of Fund (Annual)	—	9.95%	0.91%	2.24%	9.04%	
Standard Deviation of Benchmark (Annual)	—	8.71%	1.20%	4.55%	7.35%	
Beta	—	1.06	0.48	0.44	1.04	
Sharpe Ratio**	—	0.58	0.01	0.21	0.37	
	—	** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)	** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)	** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)	** Risk free rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)	
Portfolio Classification (%) as on April 30, 2025 #						
Large Cap (%) (1st-100th stock)	—	71.56	—	80.14	76.21	
Mid Cap (%) (101st-250th stock)	—	17.20	—	17.39	18.28	
Small Cap (%) (251st stock onwards)	—	11.23	—	2.47	5.51	
Cash (%)	—	—	—	—	—	
Not Classified (%)	—	—	—	—	—	
Portfolio Classification By Industry Allocation (%) as on April 30, 2025*						
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Industrial	15.5	Banks	17.28	Banks	13.45
	Apartments	11.9	Consumer Durables	5.57	Petroleum Products	9.51
	Healthcare	10.1	IT - Software	5.29	Finance	8.63
	Data Center	9.3	Petroleum Products	5.26	Cement & Cement Products	8.07
	Storage	8.1	Telecom - Services	4.38	Ferrous Metals	5.56
	Diversified	7.5	Beverages	3.30	Consumer Durables	4.80
	Malls	7.5	Finance	3.18	Transport Infrastructure	3.45
	Free-Standing	6.6	Healthcare Services	2.77	Minerals & Mining	2.97
	Office Space	4.9	Retailing	2.22	Construction	2.00
	Strip Centers	4.5	Pharmaceuticals & Biotechnology	2.17	Telecom - Services	1.78
	Other Details					
	Exit Load	Refer page no. 19	Refer page no. 20	Refer page no. 21	Nil	Refer page no. 23

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on March 31, 2025.

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on April 30, 2025

Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 5948.10

Monthly Average AUM (₹ in Cr): 5969.97

AUM as on 30/04/2025 (₹ in Cr.): 6143.28

Portfolio Turnover: 0.39

Volatility Measures (3 Years):**Standard Deviation of Fund (Annual): 13.15%****Standard Deviation of Benchmark (Annual): 13.98%**

Beta: 0.90

Sharpe Ratio*: 0.39**

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 34.42	₹ 40.11
IDCW**	₹ 18.42	₹ 20.74

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

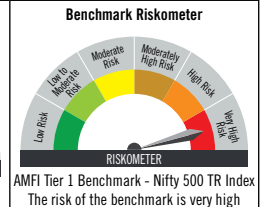
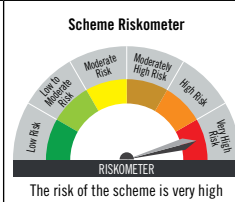
	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Portfolio

Issuer	% to Net Rating Assets	Issuer	% to Net Rating Assets
Aerospace & Defense	0.95	Industrial Manufacturing	0.52
Hindustan Aeronautics Ltd.	0.95	Tega Industries Ltd.	0.52
Auto Components	2.48	Industrial Products	1.47
UNO Minda Ltd.	1.08	Cummins India Ltd.	0.82
Sona BLW Precision Forgings Ltd.	0.71	Astral Ltd.	0.64
Endurance Technologies Ltd.	0.69	Insurance	2.75
Automobiles	4.64	ICICI Lombard General Insurance Co. Ltd.	2.01
TVS Motor Company Ltd.	2.60	HDFC Life Insurance Company Ltd.	0.74
Maruti Suzuki India Ltd.	2.04	IT - Services	2.02
Banks	18.85	Sagility India Ltd.	1.25
HDFC Bank Ltd.	9.02	Affle (India) Ltd.	0.78
ICICI Bank Ltd.	8.77	IT - Software	7.42
Axis Bank Ltd.	1.07	Tata Consultancy Services Ltd.	3.97
Beverages	4.26	Persistent Systems Ltd.	1.86
Varun Beverages Limited	3.00	Hexaware Technologies Ltd.	0.79
United Spirits Ltd.	1.27	KPIIT Technologies Ltd.	0.79
Capital Markets	2.62	Petroleum Products	5.63
Multi Commodity Exchange Of India Ltd.	2.62	Reliance Industries Ltd.	5.63
Cement & Cement Products	2.00	Pharmaceuticals & Biotechnology	6.08
JK Cement Ltd.	2.00	Sun Pharmaceutical Industries Ltd.	2.34
Chemicals & Petrochemicals	3.49	Mankind Pharma Ltd.	1.28
Solar Industries India Ltd.	1.92	Dr. Reddy's Laboratories Ltd.	0.91
Pidilite Industries Ltd.	0.90	Sanofi Consumer Healthcare India Ltd.	0.63
SRF Ltd.	0.68	Neuland Laboratories Ltd.	0.50
Commercial Services & Supplies	0.59	Akums Drugs And Pharmaceuticals Ltd.	0.42
International Gemmological Inst Ind Ltd.	0.59	Power	1.49
Construction	1.88	NTPC Ltd.	1.49
Larsen & Toubro Ltd.	1.88	Realty	0.57
Consumer Durables	6.43	Brigade Enterprises Ltd.	0.57
Dixon Technologies (India) Ltd.	2.53	Retailing	4.59
Titan Company Ltd.	1.37	Eternal Ltd.	1.96
Blue Star Ltd.	1.32	Vishal Mega Mart Ltd	1.16
Havells India Ltd.	1.21	Trent Ltd.	0.97
Electrical Equipment	1.13	Info Edge (India) Ltd.	0.51
Triveni Turbine Ltd.	0.65	Telecom - Services	3.18
CG Power and Industrial Solutions Ltd.	0.48	Bharti Airtel Ltd.	3.18
Finance	3.68	Transport Services	2.87
Bajaj Finance Ltd.	1.86	InterGlobe Aviation Ltd.	2.43
Muthoot Finance Ltd.	1.26	Container Corporation Of India Ltd.	0.45
PNB Housing Finance Ltd.	0.56	Equity Holdings Total	97.12
Food Products	1.13	Government Bond And Treasury Bill	0.17
Britannia Industries Ltd.	1.13	Treasury Bill	0.17
Healthcare Services	4.38	364 Days Tbill Red 2025	0.17 SOVEREIGN
Max Healthcare Institute Ltd.	2.17	Cash & Current Assets	2.71
Global Health Ltd.	1.37	Total	100.00
Svngene International Ltd.	0.84		

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	62.48
Mid Cap (%) (101st-250th stock)	24.18
Small Cap (%) (251st stock onwards)	10.46
Cash and GSec (%)	2.88
Not Classified (%)	—

Performance (CAGR)

	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.13	10,713	5.95	10,595	9.01	10,901
Last 3 Years	11.49	13,868	15.33	15,351	13.78	14,742
Last 5 Years	23.00	28,167	23.63	28,897	21.16	26,127
Since Inception	12.93	34,420	12.74	33,845	11.72	30,847
Direct Plan - Growth Option						
Last 1 Year	8.58	10,858	5.95	10,595	9.01	10,901
Last 3 Years	13.09	14,475	15.33	15,351	13.78	14,742
Last 5 Years	25.03	30,572	23.63	28,897	21.16	26,127
Since Inception	14.64	40,110	12.74	33,845	11.72	30,847

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 35

Andanbha Padmanabban Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Andanbha Padmanabban Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Andanbha Padmanabban Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA LARGE AND MID CAP FUND

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on April 30, 2025

This product is suitable for investors who are seeking*

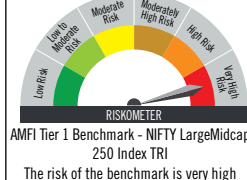
- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 598.37

Monthly Average AUM (₹ in Cr): 624.25

AUM as on 30/04/2025 (₹ in Cr.): 649.43

Portfolio Turnover: 0.28

NAV	Regular Plan	Direct Plan
Growth	₹ 11.82	₹ 12.07
IDCW**	₹ 11.55	₹ 11.52

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	53.64
Mid Cap (%) (101st-250th stock)	38.54
Small Cap (%) (251st stock onwards)	4.20
Cash and GSec (%)	3.62
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.24	
Bharat Electronics Ltd.	1.24	
Auto Components	3.64	
Tube Investments Of India Ltd.	1.16	
Sona BLW Precision Forgings Ltd.	1.10	
UNO Minda Ltd.	0.94	
Endurance Technologies Ltd.	0.45	
Automobiles	1.82	
Maruti Suzuki India Ltd.	0.97	
TVS Motor Company Ltd.	0.85	
Banks	18.34	
ICICI Bank Ltd.	8.59	
HDFC Bank Ltd.	6.97	
Axis Bank Ltd.	2.78	
Beverages	2.44	
Varun Beverages Limited	2.44	
Capital Markets	1.32	
Multi Commodity Exchange Of India Ltd.	0.74	
Nippon Life India Asset Management Ltd.	0.58	
Cement & Cement Products	1.44	
JK Cement Ltd.	1.44	
Chemicals & Petrochemicals	6.85	
Solar Industries India Ltd.	3.61	
SRF Ltd.	2.18	
Pidilite Industries Ltd.	1.06	
Commercial Services & Supplies	0.96	
International Gemmological Inst Ind Ltd.	0.96	
Consumer Durables	4.71	
Dixon Technologies (India) Ltd.	2.26	
Blue Star Ltd.	1.10	
Voltas Ltd.	0.70	
Titan Company Ltd.	0.65	
Electrical Equipment	1.20	
CG Power and Industrial Solutions Ltd.	1.20	
Fertilizers & Agrochemicals	1.00	
Coromandel International Ltd.	1.00	
Finance	1.38	
Muthoot Finance Ltd.	1.38	
Financial Technology (Fintech)	0.84	
PB Fintech Ltd.	0.84	
Food Products	1.34	
Nestle India Ltd.	1.34	
Healthcare Services	3.40	
Max Healthcare Institute Ltd.	1.90	
Global Health Ltd.	1.04	
Syngene International Ltd.	0.46	
Industrial Products	2.59	
Supreme Industries Ltd.	1.51	
Astral Ltd.	0.59	
KEI Industries Ltd.	0.48	
Insurance	2.39	
ICICI Lombard General Insurance Co. Ltd.	1.54	
SBI Life Insurance Company Ltd.	0.85	
IT - Services	0.79	
Sagility India Ltd.	0.79	
IT - Software	6.43	
Tata Consultancy Services Ltd.	4.07	
Hexaware Technologies Ltd.	0.92	
Mphasis Ltd.	0.74	
Persistent Systems Ltd.	0.69	
Leisure Services	1.51	
The Indian Hotels Company Ltd.	0.81	
Jubilant Foodworks Ltd.	0.70	
Petroleum Products	5.98	
Reliance Industries Ltd.	5.98	
Pharmaceuticals & Biotechnology	5.77	
Mankind Pharma Ltd.	2.10	
Divi's Laboratories Ltd.	1.65	
Sun Pharmaceutical Industries Ltd.	0.77	
JB Chemicals & Pharmaceuticals Ltd.	0.67	
Ajanta Pharma Ltd.	0.57	
Power	1.10	
NTPC Ltd.	1.10	
Realty	0.65	
The Phoenix Mills Ltd.	0.65	
Retailing	6.18	
Eternal Ltd.	3.28	
Vishal Mega Mart Ltd	1.33	
Info Edge (India) Ltd.	1.09	
Trent Ltd.	0.47	
Telecom - Services	5.45	
Bharti Airtel Ltd.	4.30	
Bharti Hexacom Ltd.	1.16	
Textiles & Apparels	1.22	
Page Industries Ltd.	1.22	
Transport Infrastructure	1.54	
JSW Infrastructure Ltd.	1.54	
Transport Services	2.88	
InterGlobe Aviation Ltd.	1.98	
Container Corporation Of India Ltd.	0.89	
Equity Holdings Total	96.38	
Government Bond And Treasury Bill	0.23	
Treasury Bill	0.23	
91 Days Tbill Red 2025	0.23	SOVEREIGN
Cash & Current Assets	3.39	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.06	11,006	6.62	10,662	9.01	10,901
Since Inception	14.77	11,820	11.50	11,412	11.45	11,406
Direct Plan - Growth Option						
Last 1 Year	11.86	11,186	6.62	10,662	9.01	10,901
Since Inception	16.77	12,070	11.50	11,412	11.45	11,406

Date of Inception: **Regular Plan:** February 12, 2024; **Direct Plan:** February 12, 2024. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 12/02/2024, **Direct Plan:** 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark -Nifty 500 Multicap 50:25:25 TRI

The risk of the benchmark is very high

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 338.59

Monthly Average AUM (₹ in Cr): 350.56

AUM as on 30/04/2025 (₹ in Cr): 363.88

Portfolio Turnover: 0.12

NAV	Regular Plan	Direct Plan
Growth	₹ 9.10	₹ 9.20
IDCW**	₹ 9.10	₹ 9.20

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	43.31
Mid Cap (%) (101st-250th stock)	26.59
Small Cap (%) (251st stock onwards)	25.76
Cash and Tbill (%)	4.34
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	1.18	
CCL Products (India) Ltd.	1.18	
Auto Components	2.15	
Tube Investments Of India Ltd.	1.02	
Sansera Engineering Ltd.	0.59	
Sona BLW Precision Forgings Ltd.	0.53	
Automobiles	4.74	
TVS Motor Company Ltd.	2.05	
Maruti Suzuki India Ltd.	1.58	
Mahindra & Mahindra Ltd.	1.10	
Banks	12.30	
HDFC Bank Ltd.	5.02	
ICICI Bank Ltd.	4.82	
State Bank of India	1.60	
Karur Vysya Bank Ltd.	0.86	
Beverages	2.66	
Varun Beverages Limited	1.91	
Radico Khaitan Ltd.	0.75	
Capital Markets	2.05	
Nippon Life India Asset Management Ltd.	1.13	
Multi Commodity Exchange Of India Ltd.	0.93	
Cement & Cement Products	2.62	
Ultratech Cement Ltd.	1.60	
JK Cement Ltd.	1.02	
Chemicals & Petrochemicals	2.96	
Solar Industries India Ltd.	1.28	
SRF Ltd.	0.99	
Pidilite Industries Ltd.	0.68	
Commercial Services & Supplies	2.19	
International Gemmological Inst Ind Ltd.	1.13	
AWFIS Space Solutions Ltd.	1.06	
Construction	1.43	
Larsen & Toubro Ltd.	1.43	
Consumer Durables	6.73	
Dixon Technologies (India) Ltd.	2.63	
Metro Brands Ltd.	1.23	
Blue Star Ltd.	1.13	
Safari Industries India Ltd.	0.64	
Crompton Greaves Cons Electrical Ltd.	0.57	
Senco Gold Ltd.	0.55	
Electrical Equipment	1.31	
ABB India Ltd.	0.93	
Triveni Turbine Ltd.	0.38	
Fertilizers & Agrochemicals	1.30	
Sumitomo Chemical India Ltd.	1.30	
Finance	6.40	
Muthoot Finance Ltd.	1.75	
Shriram Finance Ltd.	1.49	
Bajaj Finance Ltd.	1.43	
Home First Finance Company India Ltd.	0.88	
Cholamandalam Investment & Finance Company Ltd.	0.85	
Food Products	0.84	
MRS Bectors Food Specialities Ltd.	0.84	
Healthcare Services	4.02	
Global Health Ltd.	1.94	
Krishna Inst of Medical Sciences Ltd.	1.55	
Aster DM Healthcare Ltd.	0.52	

Issuer	% to Net Assets	Rating
Household Products	0.79	
Doms Industries Ltd.	0.79	
Industrial Manufacturing	0.82	
Tega Industries Ltd.	0.43	
Kaynes Technology India Ltd.	0.39	
Industrial Products	3.71	
Cummins India Ltd.	0.99	
KEI Industries Ltd.	0.89	
Kirloskar Pneumatic Co.Ltd.	0.73	
Polycab India Ltd.	0.72	
Shivalik Bimetal Controls Ltd.	0.38	
Insurance	3.82	
ICI Lombard General Insurance Co. Ltd.	2.00	
Max Financial Services Ltd.	1.82	
IT - Services	2.59	
Affle (India) Ltd.	1.40	
Sagility India Ltd.	1.18	
IT - Software	6.31	
Persistent Systems Ltd.	2.28	
KPIT Technologies Ltd.	1.46	
Tata Consultancy Services Ltd.	1.21	
Infosys Ltd.	0.76	
Hexaware Technologies Ltd.	0.61	
Leisure Services	0.49	
Le Travenues Technology Ltd.	0.49	
Non - Ferrous Metals	0.77	
Hindalco Industries Ltd.	0.77	
Petroleum Products	3.82	
Reliance Industries Ltd.	3.82	
Pharmaceuticals & Biotechnology	4.92	
Sun Pharmaceutical Industries Ltd.	1.78	
JB Chemicals & Pharmaceuticals Ltd.	0.89	
Sanofi Consumer Healthcare India Ltd.	0.53	
Akums Drugs And Pharmaceuticals Ltd.	0.48	
Sai Life Sciences Ltd.	0.47	
Mankind Pharma Ltd.	0.40	
Neuland Laboratories Ltd.	0.36	
Power	1.08	
Torrent Power Ltd.	1.08	
Realty	1.51	
Prestige Estates Projects Ltd.	0.89	
Brigade Enterprises Ltd.	0.62	
Retailing	4.03	
Vishal Mega Mart Ltd	1.27	
Trent Ltd.	1.15	
Eternal Ltd.	1.03	
Indiamart Intermesh Ltd.	0.58	
Telecom - Services	3.40	
Bharti Airtel Ltd.	1.48	
Indus Towers Ltd.	1.14	
Bharti Hexacom Ltd.	0.79	
Textiles & Apparels	0.74	
K.P.R. Mill Ltd.	0.74	
Transport Services	1.97	
InterGlobe Aviation Ltd.	1.97	
Equity Holdings Total	95.66	
Government Bond And Treasury Bill	0.14	
Treasury Bill	0.14	
91 Days Tbill Red 2025	0.14	SOVEREIGN
Cash & Current Assets	4.20	
Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY 500 Multicap 50:25:25 TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	-9.90	9,509	-9.60	9,524	1.70	10,084
Since Inception	-14.16	9,100	-13.34	9,152	-3.80	9,759
Direct Plan - Growth Option						
Last 6 Months	-8.40	9,583	-9.60	9,524	1.70	10,084
Since Inception	-12.59	9,200	-13.34	9,152	-3.80	9,759

Date of Inception: Regular Plan: September 10, 2024; Direct Plan: September 10, 2024. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on April 30, 2025.

Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 12 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 10/09/2024, Direct Plan: 10/09/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on April 30, 2025

Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 10323.98

Monthly Average AUM (₹ in Cr): 10,350.57

AUM as on 30/04/2025 (₹ in Cr): 10601.94

Portfolio Turnover: 0.42

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.47%

Standard Deviation of Benchmark (Annual): 16.63%

Beta: 0.82 **Sharpe Ratio***:** 0.47

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 59.76	₹ 69.02
IDCW**	₹ 23.41	₹ 57.21

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Midcap 150 TRI
The risk of the benchmark is very high

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Agricultural, Commercial & Construction Vehicles	0.89		Healthcare Services	7.22	
Escorts Kubota Ltd.	0.89		Max Healthcare Institute Ltd.	3.65	
Auto Components	5.75		Syngene International Ltd.	1.33	
UNO Minda Ltd.	2.05		Global Health Ltd.	1.21	
Tube Investments Of India Ltd.	1.21		Dr. Lal Path Labs Ltd.	1.02	
Sona BLW Precision Forgings Ltd.	1.14		Industrial Manufacturing	0.55	
Endurance Technologies Ltd.	0.72		Kaynes Technology India Ltd.	0.55	
Balkrishna Industries Ltd.	0.40		Industrial Products	6.68	
Exide Industries Ltd.	0.23		Astral Ltd.	1.24	
Automobiles	1.84		Supreme Industries Ltd.	1.18	
TVS Motor Company Ltd.	1.84		Cummins India Ltd.	1.10	
Banks	1.91		KEI Industries Ltd.	0.82	
ICICI Bank Ltd.	1.24		Polycab India Ltd.	0.82	
Karur Vysya Bank Ltd.	0.68		Timken India Ltd.	0.81	
Beverages	3.26		APL Apollo Tubes Ltd.	0.71	
Varun Beverages Limited	2.00		Insurance	4.36	
United Spirits Ltd.	1.26		Max Financial Services Ltd.	2.37	
Capital Markets	3.69		ICICI Lombard General Insurance Co. Ltd.	1.99	
HDFC Asset Management Company Ltd.	2.20		IT - Services	0.83	
Multi Commodity Exchange Of India Ltd.	1.08		Sagility India Ltd.	0.83	
360 One Wam Ltd.	0.41		IT - Software	4.56	
Cement & Cement Products	2.64		Persistent Systems Ltd.	2.61	
JK Cement Ltd.	2.64		Hexaware Technologies Ltd.	1.00	
Chemicals & Petrochemicals	5.68		KPIIT Technologies Ltd.	0.95	
Solar Industries India Ltd.	3.84		Leisure Services	3.36	
SRF Ltd.	1.39		The Indian Hotels Company Ltd.	2.20	
Pidilite Industries Ltd.	0.45		Jubilant Foodworks Ltd.	1.17	
Consumer Durables	8.00		Pharmaceuticals & Biotechnology	6.06	
Dixon Technologies (India) Ltd.	3.59		Mankind Pharma Ltd.	2.15	
Blue Star Ltd.	1.55		Abbott India Ltd.	2.10	
Voltas Ltd.	0.80		Ajanta Pharma Ltd.	0.97	
Havells India Ltd.	0.80		Dr. Reddy's Laboratories Ltd.	0.84	
Metro Brands Ltd.	0.76		Power	1.23	
Kajaria Ceramics Ltd.	0.48		Torrent Power Ltd.	1.23	
Electrical Equipment	1.61		Realty	1.72	
CG Power and Industrial Solutions Ltd.	1.06		Prestige Estates Projects Ltd.	1.08	
Triveni Turbine Ltd.	0.55		The Phoenix Mills Ltd.	0.64	
Fertilizers & Agrochemicals	3.05		Retailing	5.87	
Coromandel International Ltd.	1.72		Vishal Mega Mart Ltd	2.00	
Sumitomo Chemical India Ltd.	0.76		Eternal Ltd.	1.79	
Bharat Rasayan Ltd.	0.57		Trent Ltd.	1.18	
Finance	6.89		Info Edge (India) Ltd.	0.90	
Bajaj Finance Ltd.	1.93		Telecom - Services	1.95	
Muthoot Finance Ltd.	1.53		Bharti Hexacom Ltd.	1.95	
Cholamandalam Investment & Finance Company Ltd.	1.22		Textiles & Apparels	1.57	
Shriram Finance Ltd.	1.15		Page Industries Ltd.	1.57	
CRISIL Ltd.	0.73		Transport Infrastructure	0.60	
PNB Housing Finance Ltd.	0.32		JSW Infrastructure Ltd.	0.60	
Financial Technology (Fintech)	1.21		Transport Services	3.37	
PB Fintech Ltd.	1.21		InterGlobe Aviation Ltd.	1.85	
			Container Corporation Of India Ltd.	1.52	
			Equity Holdings Total	96.35	
			Government Bond And Treasury Bill	0.18	
			Treasury Bill	0.18	
			364 Days Tbill Red 2025	0.18	SOVEREIGN
			Cash & Current Assets	3.46	
			Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	21.44
Mid Cap (%) (101st-250th stock)	66.60
Small Cap (%) (251st stock onwards)	8.31
Cash and Gsec (%)	3.65
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.96	10,696	5.73	10,573	9.01	10,901
Last 3 Years	13.04	14,456	21.80	18,089	13.78	14,742
Last 5 Years	29.06	35,827	31.96	40,037	21.16	26,127
Since Inception	16.95	59,760	21.08	88,801	14.05	44,841
Direct Plan - Growth Option						
Last 1 Year	8.30	10,830	5.73	10,573	9.01	10,901
Last 3 Years	14.58	15,053	21.80	18,089	13.78	14,742
Last 5 Years	31.05	38,688	31.96	40,037	21.16	26,127
Since Inception	18.44	69,020	21.08	88,801	14.05	44,841

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 35
Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Vivek Sharma is managing 12 schemes, Utsav Mehta is managing 7 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA

SMALL CAP FUND

An open-ended equity scheme predominantly investing in small cap stocks

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer

The risk of the scheme is very high

Benchmark Riskometer

AMFI Tier 1 Benchmark - NIFTY Smallcap 250 TRI

The risk of the benchmark is very high

Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 1388.32

Monthly Average AUM (₹ in Cr): 1,380.34

AUM as on 30/04/2025 (₹ in Cr): 1398.68

Portfolio Turnover: 0.63

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 15.35%

Standard Deviation of Benchmark (Annual): 18.76%

Beta:0.76 **Sharpe Ratio***:** 0.22

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 14.45	₹ 15.41
IDCW**	₹ 12.86	₹ 13.26

*Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)	
Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	20.63
Small Cap (%) (251st stock onwards)	73.70
Cash and Tbill (%)	5.67
Not Classified (%)	—

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/07/2021, **Direct Plan:** 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio					
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.11		Food Products	3.54	
Data Patterns (India) Ltd.	1.11		MRS Bectors Food Specialities Ltd.	2.10	
Agricultural Food & other Products	2.01		Bikaji Foods International Ltd.	1.44	
CCL Products (India) Ltd.	2.01		Healthcare Services	6.83	
Auto Components	3.61		Krishna Inst of Medical Sciences Ltd.	3.18	
Gabriel India Ltd.	1.24		Global Health Ltd.	2.16	
Sharda Motor Industries Ltd.	1.22		Rainbow Children's Medicare Ltd.	1.50	
Sansera Engineering Ltd.	1.16		Household Products	2.36	
Banks	2.15		Doms Industries Ltd.	2.36	
Karur Vysya Bank Ltd.	1.60		Industrial Manufacturing	2.41	
Equitas Small Finance Bank Ltd.	0.55		Tega Industries Ltd.	1.21	
Beverages	2.46		Kaynes Technology India Ltd.	1.20	
Radico Khaitan Ltd.	2.46		Industrial Products	4.74	
Capital Markets	4.42		KEI Industries Ltd.	1.70	
Multi Commodity Exchange Of India Ltd.	3.38		Kirloskar Pneumatic Co.Ltd.	1.25	
360 One Wam Ltd.	1.04		Ratnamani Metals & Tubes Ltd.	0.89	
Cement & Cement Products	3.20		Shivalik Bimetal Controls Ltd.	0.53	
JK Cement Ltd.	1.66		Technocraft Industries (India) Ltd.	0.36	
JK Lakshmi Cement Ltd.	1.53		Insurance	1.12	
Chemicals & Petrochemicals	5.65		Max Financial Services Ltd.	1.12	
Solar Industries India Ltd.	3.38		IT - Services	5.18	
Navin Fluorine International Ltd.	2.27		Sagility India Ltd.	2.69	
Commercial Services & Supplies	4.30		Affle (India) Ltd.	2.49	
AWFIS Space Solutions Ltd.	2.60		IT - Software	1.38	
International Gemmological Inst Ind Ltd.	1.70		Hexaware Technologies Ltd.	1.38	
Consumer Durables	13.99		Leisure Services	0.60	
Dixon Technologies (India) Ltd.	2.75		Le Travenues Technology Ltd.	0.60	
Blue Star Ltd.	2.54		Other Utilities	0.51	
Eureka Forbes Ltd.	2.09		Concord Enviro Systems Ltd.	0.51	
Crompton Greaves Cons Electrical Ltd.	1.45		Pharmaceuticals & Biotechnology	6.80	
Safari Industries India Ltd.	1.38		JB Chemicals & Pharmaceuticals Ltd.	2.37	
P N Gadgil Jewellers Ltd.	1.11		Sanofi Consumer Healthcare India Ltd.	1.36	
Greenply Industries Ltd.	1.05		Akums Drugs And Pharmaceuticals Ltd.	1.20	
Metro Brands Ltd.	0.96		Sai Life Sciences Ltd	1.02	
Kajaria Ceramics Ltd.	0.66		Neuland Laboratories Ltd.	0.85	
Electrical Equipment	1.81		Realty	1.00	
Triveni Turbine Ltd.	1.81		Brigade Enterprises Ltd.	1.00	
Fertilizers & Agrochemicals	4.05		Retailing	2.82	
Sumitomo Chemical India Ltd.	2.29		Vishal Mega Mart Ltd	1.89	
Bharat Rasayan Ltd.	1.76		Indiamart Intermesh Ltd.	0.92	
Finance	3.84		Textiles & Apparels	1.42	
Cholamandalam Financial Holdings Ltd.	1.48		Ganesha Ecosphere Ltd.	1.42	
Home First Finance Company India Ltd.	1.22		Equity Holdings Total	94.33	
PNB Housing Finance Ltd.	1.14		Government Bond And Treasury Bill	0.45	
Financial Technology (Fintech)	1.03		Treasury Bill	0.45	
PB Fintech Ltd.	1.03		364 Days Tbill Red 2025	0.45	SOVEREIGN
			Cash & Current Assets	5.22	
			Total	100.00	

Performance (CAGR)						
Period	Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	1.55	10,155	-2.42	9,758	9.01	10,901
Last 3 Years	9.73	13,220	18.21	16,535	13.78	14,742
Since Inception	10.30	14,450	15.88	17,395	13.46	16,068
Direct Plan - Growth Option						
Last 1 Year	3.15	10,315	-2.42	9,758	9.01	10,901
Last 3 Years	11.53	13,883	18.21	16,535	13.78	14,742
Since Inception	12.20	15,410	15.88	17,395	13.46	16,068

Date of Inception: Regular Plan: July 29, 2021; **Direct Plan:** July 29, 2021. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 35.
Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

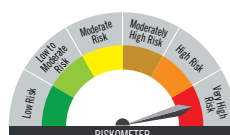
Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 739.31

Monthly Average AUM (₹ in Cr): 740.67

AUM as on 30/04/2025 (₹ in Cr): 763.97

Portfolio Turnover: 0.33

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.53%

Standard Deviation of Benchmark (Annual): 13.98%

Beta: 0.86 **Sharpe Ratio***:** 0.51

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 33.73	₹ 38.47
IDCW**	₹ 17.65	₹ 18.68

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **Quarterly:** 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **Top Up SIP:** Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. **Quarterly:** ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **STP:** Daily: 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Weekly/Monthly/Quarterly:** 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. (* the scheme will be considered as source scheme only after completion of mandatory lock in period)

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.87	
Hindustan Aeronautics Ltd.	1.87	
Auto Components	3.26	
UNO Minda Ltd.	1.59	
Sona BLW Precision Forgings Ltd.	0.85	
Tube Investments Of India Ltd.	0.83	
Automobiles	2.32	
Maruti Suzuki India Ltd.	0.90	
TVS Motor Company Ltd.	0.73	
Mahindra & Mahindra Ltd.	0.69	
Banks	20.84	
HDFC Bank Ltd.	8.96	
ICICI Bank Ltd.	8.77	
Kotak Mahindra Bank Ltd.	2.43	
Karur Vysya Bank Ltd.	0.68	
Beverages	3.43	
Varun Beverages Limited	2.14	
United Spirits Ltd.	1.29	
Capital Markets	1.44	
Multi Commodity Exchange Of India Ltd.	1.33	
HDFC Asset Management Company Ltd.	0.10	
Cement & Cement Products	2.16	
Ultratech Cement Ltd.	2.16	
Chemicals & Petrochemicals	4.30	
Solar Industries India Ltd.	1.29	
SRF Ltd.	0.92	
Navin Fluorine International Ltd.	0.89	
Pidilite Industries Ltd.	0.85	
Vinati Organics Ltd.	0.35	
Commercial Services & Supplies	1.21	
International Gemmological Inst Ind Ltd.	1.21	
Construction	1.76	
Larsen & Toubro Ltd.	1.76	
Consumer Durables	5.98	
Dixon Technologies (India) Ltd.	2.58	
Havells India Ltd.	1.31	
Titan Company Ltd.	1.12	
Blue Star Ltd.	0.97	
Diversified FMCG	0.91	
ITC Ltd.	0.91	
Electrical Equipment	1.26	
CG Power and Industrial Solutions Ltd.	0.90	
Triveni Turbine Ltd.	0.36	
Finance	4.05	
Bajaj Finance Ltd.	1.93	
Cholamandalam Investment & Finance Company Ltd.	1.34	
Home First Finance Company India Ltd.	0.78	

Issuer	% to Net Assets	Rating
Food Products	1.73	
Nestle India Ltd.	1.73	
Healthcare Services	3.39	
Max Healthcare Institute Ltd.	1.68	
Krishna Inst of Medical Sciences Ltd.	1.04	
Syngene International Ltd.	0.66	
Household Products	0.70	
Doms Industries Ltd.	0.70	
Industrial Manufacturing	0.33	
Praj Industries Ltd.	0.33	
Insurance	3.43	
ICICI Lombard General Insurance Co. Ltd.	2.43	
SBI Life Insurance Company Ltd.	1.00	
IT - Services	1.31	
Sagility India Ltd.	1.31	
IT - Software	7.49	
Tata Consultancy Services Ltd.	2.41	
Infosys Ltd.	2.41	
Persistent Systems Ltd.	2.16	
Hexaware Technologies Ltd.	0.51	
Leisure Services	0.04	
ITC Hotels Ltd.	0.04	
Petroleum Products	6.50	
Reliance Industries Ltd.	6.50	
Pharmaceuticals & Biotechnology	6.00	
Sun Pharmaceutical Industries Ltd.	2.10	
Mankind Pharma Ltd.	1.61	
JB Chemicals & Pharmaceuticals Ltd.	0.98	
Dr. Reddy's Laboratories Ltd.	0.87	
Abbott India Ltd.	0.45	
Realty	0.46	
The Phoenix Mills Ltd.	0.46	
Retailing	3.67	
Eternal Ltd.	2.01	
Vishal Mega Mart Ltd	1.15	
Indiamart InterMesh Ltd.	0.50	
Telecom - Services	3.63	
Bharti Airtel Ltd.	3.63	
Textiles & Apparels	1.80	
Page Industries Ltd.	1.02	
K.P.R. Mill Ltd.	0.78	
Transport Services	1.55	
InterGlobe Aviation Ltd.	1.55	
Equity Holdings Total	96.84	
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
364 Days Tbill Red 2025	0.13	SOVEREIGN
Cash & Current Assets	3.03	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	64.28
Mid Cap (%) (101st-250th stock)	21.31
Small Cap (%) (251st stock onwards)	11.26
Cash and Tbill (%)	3.16
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.41	10.941	5.95	10.595	9.01	10.901
Last 3 Years	12.71	14.329	15.33	15.351	13.78	14.742
Last 5 Years	22.54	27.648	23.63	28.897	21.16	26.127
Since Inception	13.82	33,730	15.28	38,024	14.55	35,814
Direct Plan - Growth Option						
Last 1 Year	11.02	11.102	5.95	10.595	9.01	10.901
Last 3 Years	14.41	14.986	15.33	15.351	13.78	14.742
Last 5 Years	24.24	29.615	23.63	28.897	21.16	26.127
Since Inception	15.43	38.470	15.28	38,024	14.55	35,814

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 35

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. Vivek Sharma is managing 13 schemes. Utsav Mehta is managing 7 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

PGIM INDIA HEALTHCARE FUND

(An open ended equity scheme investing in healthcare and pharmaceutical sector.)

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Fund Details

Investment Objective: The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 15 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 13 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 14 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 22 years of experience in Debt Market)

Benchmark: BSE Healthcare TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 104.85

Monthly Average AUM (₹ in Cr): 104.81

AUM as on 30/04/2025 (₹ in Cr): 107.51

Portfolio Turnover: 0.05

NAV	Regular Plan	Direct Plan
Growth	₹ 9.53	₹ 9.60
IDCW**	₹ 9.53	₹ 9.60

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Chemicals & Petrochemicals	2.18		Dr. Reddy's Laboratories Ltd.	6.04	
Navin Fluorine International Ltd.	2.18		Mankind Pharma Ltd.	4.83	
Financial Technology (Fintech)	2.61		Torrent Pharmaceuticals Ltd.	3.90	
PB Fintech Ltd.	2.61		Ajanta Pharma Ltd.	3.33	
Healthcare Services	26.95		Abbott India Ltd.	3.31	
Max Healthcare Institute Ltd.	6.94		JB Chemicals & Pharmaceuticals Ltd.	3.15	
Aster DM Healthcare Ltd.	4.78		Cipla Ltd.	2.84	
Krishna Inst of Medical Sciences Ltd.	3.58		IPCA Laboratories Ltd.	2.10	
Global Health Ltd.	2.95		Neuland Laboratories Ltd.	1.89	
Dr. Lal Path Labs Ltd.	2.43		Sanofi Consumer Healthcare India Ltd.	1.81	
Jupiter Life Line Hospitals Ltd.	2.27		Sanofi India Ltd.	1.60	
Syngene International Ltd.	2.06		Zydus Lifesciences Ltd.	0.97	
Rainbow Children's Medicare Ltd.	1.93		Sai Life Sciences Ltd	0.94	
Insurance	2.86		Orchid Pharma Ltd.	0.72	
ICICI Lombard General Insurance Co. Ltd.	2.86		Akums Drugs And Pharmaceuticals Ltd.	0.29	
IT - Services	1.91		Equity Holdings Total	95.07	
Sagility India Ltd.	1.91		Cash & Current Assets	4.93	
Pharmaceuticals & Biotechnology	58.55		Total	100.00	
Sun Pharmaceutical Industries Ltd.	13.06				
Divi's Laboratories Ltd.	7.75				

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	34.57
Mid Cap (%) (101st-250th stock)	28.05
Small Cap (%) (251st stock onwards)	32.45
Cash	4.93
Not Classified	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/12/2024, **Direct Plan:** 06/12/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA RETIREMENT FUND

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 22 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 71.85

Monthly Average AUM (₹ in Cr): 77.11

AUM as on 30/04/2025 (₹ in Cr): 80.58

Portfolio Turnover: 0.26

NAV	Regular Plan	Direct Plan
Growth	₹ 11.42	₹ 11.62
IDCW**	₹ 11.42	₹ 11.62

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	41.71
Mid Cap (%) (101st-250th stock)	27.85
Small Cap (%) (251st stock onwards)	26.08
Cash	4.36
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.53		Household Products	1.18	
Data Patterns (India) Ltd.	0.79		Doms Industries Ltd.	1.18	
Bharat Electronics Ltd.	0.74		Industrial Products	2.86	
Auto Components	2.76		Supreme Industries Ltd.	1.51	
Tube Investments Of India Ltd.	1.15		Carborundum Universal Ltd.	0.52	
Sona BLW Precision Forgings Ltd.	0.86		KEI Industries Ltd.	0.49	
UNO Minda Ltd.	0.75		Timken India Ltd.	0.33	
Automobiles	0.90		Insurance	2.41	
Maruti Suzuki India Ltd.	0.90		ICICI Lombard General Insurance Co. Ltd.	1.67	
Banks	15.15		SBI Life Insurance Company Ltd.	0.74	
ICICI Bank Ltd.	6.89		IT - Services	1.78	
HDFC Bank Ltd.	5.79		Affle (India) Ltd.	0.95	
Axis Bank Ltd.	2.46		Sagility India Ltd.	0.84	
Beverages	1.85		IT - Software	5.01	
Varun Beverages Limited	1.85		Tata Consultancy Services Ltd.	2.57	
Capital Markets	3.17		Persistent Systems Ltd.	0.97	
Multi Commodity Exchange Of India Ltd.	1.73		Hexaware Technologies Ltd.	0.81	
Nippon Life India Asset Management Ltd.	0.76		Mphasis Ltd.	0.65	
360 One Wam Ltd.	0.68		Leisure Services	1.35	
Cement & Cement Products	1.56		Devyani International Ltd.	0.73	
Ultratech Cement Ltd.	1.56		The Indian Hotels Company Ltd.	0.63	
Chemicals & Petrochemicals	7.34		Personal Products	0.93	
Solar Industries India Ltd.	2.85		Gillette India Ltd.	0.93	
SRF Ltd.	1.51		Petroleum Products	4.84	
Navin Fluorine International Ltd.	1.38		Reliance Industries Ltd.	4.84	
Pidilite Industries Ltd.	0.71		Pharmaceuticals & Biotechnology	6.59	
Vinati Organics Ltd.	0.54		JB Chemicals & Pharmaceuticals Ltd.	1.59	
Deepak Nitrite Ltd.	0.34		Sai Life Sciences Ltd	1.14	
Commercial Services & Supplies	0.85		Mankind Pharma Ltd.	0.97	
International Gemmological Inst Ind Ltd.	0.85		Sanofi Consumer Healthcare India Ltd.	0.87	
Construction	0.89		Neuland Laboratories Ltd.	0.79	
Larsen & Toubro Ltd.	0.89		Torrent Pharmaceuticals Ltd.	0.68	
Consumer Durables	4.33		Sun Pharmaceutical Industries Ltd.	0.55	
Dixon Technologies (India) Ltd.	2.14		Power	1.56	
Blue Star Ltd.	0.90		NTPC Ltd.	1.07	
Eureka Forbes Ltd.	0.84		Torrent Power Ltd.	0.49	
Safari Industries India Ltd.	0.46		Realty	0.87	
Electrical Equipment	1.59		Prestige Estates Projects Ltd.	0.87	
CG Power and Industrial Solutions Ltd.	0.87		Retailing	4.17	
Triveni Turbine Ltd.	0.71		Eternal Ltd.	1.67	
Fertilizers & Agrochemicals	1.90		Vishal Mega Mart Ltd	1.31	
Sumitomo Chemical India Ltd.	1.12		Info Edge (India) Ltd.	0.73	
Coromandel International Ltd.	0.78		Trent Ltd.	0.46	
Finance	1.63		Telecom - Services	3.44	
Home First Finance Company India Ltd.	1.63		Bharti Airtel Ltd.	2.68	
Financial Technology (Fintech)	0.62		Bharti Hexacom Ltd.	0.75	
PB Fintech Ltd.	0.62		Textiles & Apparels	0.71	
Food Products	3.56		K.P.R. Mill Ltd.	0.71	
Bikaji Foods International Ltd.	1.34		Transport Infrastructure	1.17	
MRS Bectors Food Specialities Ltd.	1.25		JSW Infrastructure Ltd.	1.17	
Nestle India Ltd.	0.98		Transport Services	2.79	
Healthcare Services	4.33		InterGlobe Aviation Ltd.	2.07	
Max Healthcare Institute Ltd.	1.78		Container Corporation Of India Ltd.	0.41	
Krishna Inst of Medical Sciences Ltd.	1.65		ECOS (India) Mobility & Hospitality Ltd.	0.30	
Global Health Ltd.	0.91		Equity Holdings Total	95.64	
			Cash & Current Assets	4.36	
			Total	100.00	

Performance

	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.75	11,075	5.70	10,570	9.01	10,901
Since Inception	13.60	11,420	7.90	10,824	10.20	11,064
Direct Plan - Growth Option						
Last 1 Year	12.61	11,261	5.70	10,570	9.01	10,901
Since Inception	15.51	11,620	7.90	10,824	10.20	11,064

Date of Inception: Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36. The above returns are simple annualised returns. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InvITs Debt portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1 for all schemes except for PGIM India ELSS Tax Saver Fund. (* the scheme will be considered as source scheme only after completion of mandatory lock in period)

PGIM INDIA EMERGING MARKETS EQUITY FUND

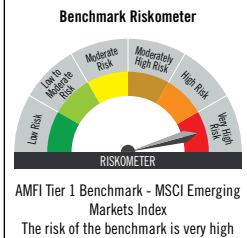
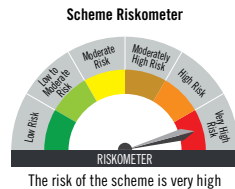
An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 14 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 97.11

Monthly Average AUM (₹ in Cr): 89.02

AUM as on 30/04/2025 (₹ in Cr): 94.72

Portfolio Turnover: 0.04

NAV	Regular Plan	Direct Plan
Growth	₹ 14.86	₹ 16.90

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of April 30, 2025

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	97.82
Cash & Current Assets	2.18
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of March 31, 2025

Security	%
BYD	6.7
Tencent	6.6
Alibaba	5.9
Embraer SA - ADR	5.6
Xiaomi Corp. - Class B	4.7
Grupo Financiero Galicia - ADR	4.1
Kanzhun	4.1
Trip.com - ADR	3.7
KE	3.4
MakeMyTrip	3.0

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of March 31, 2025

Country/Region	%
China	50.6
Brazil	12.5
Taiwan	10.8
India	5.6
South Korea	4.5
Argentina	4.1
Hong Kong	3.0
Indonesia	2.5
Poland	2.1
Peru	1.8

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.81	11,081	10.52	11,052	9.01	10,901
Last 3 Years	5.95	11,898	7.36	12,379	13.78	14,742
Last 5 Years	3.09	11,646	8.87	15,300	21.16	26,127
Since Inception	2.27	14,860	6.91	32,497	11.33	66,470
Direct Plan - Growth Option						
Last 1 Year	11.92	11,192	10.52	11,052	9.01	10,901
Last 3 Years	7.05	12,273	7.36	12,379	13.78	14,742
Last 5 Years	4.16	12,264	8.87	15,300	21.16	26,127
Since Inception	4.41	17,019	6.58	21,958	13.45	47,413

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

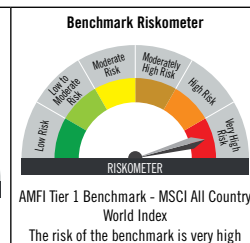
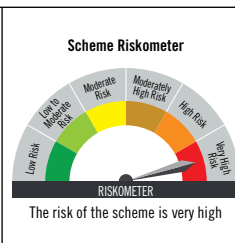
An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 14 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 1397.19

Monthly Average AUM (₹ in Cr): 1,231.57

AUM as on 30/04/2025 (₹ in Cr): 1301.41

Portfolio Turnover: 0.05

NAV	Regular Plan	Direct Plan
Growth	₹ 39.83	₹ 44.99

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of April 30, 2025

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.88
Cash & Current Assets	1.32
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of March 31, 2025

Security	% of equity
Netflix	5.8
Meta Platforms - Class A	5.8
Apple	5.6
Hermes International	5.1
Spotify Technology	4.8
BYD	3.9
Xiaomi Corp. - Class B	3.4
MercadoLibre	3.0
Microsoft	3.0
Amazon.com	3.0

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of March 31, 2025

Country/Region	%
United States	54.8
China	7.2
France	6.2
Sweden	4.8
Italy	4.5
Switzerland	4.0
Spain	2.9
Canada	1.8
Denmark	1.7
Singapore	1.2
Brazil	1.1
Belgium	1.1
Taiwan	1.0
India	0.8

Performance (CAGR)

	Fund		MSCI All Country World Index^		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.87	10,487	13.37	11,337	9.01	10,901
Last 3 Years	12.45	14,230	13.99	14,820	13.78	14,742
Last 5 Years	12.74	18,220	15.75	20,785	21.16	26,127
Since Inception	9.67	39,830	13.93	70,468	12.23	56,317
Direct Plan - Growth Option						
Last 1 Year	5.88	10,588	13.37	11,337	9.01	10,901
Last 3 Years	13.55	14,650	13.99	14,820	13.78	14,742
Last 5 Years	13.93	19,202	15.75	20,785	21.16	26,127
Since Inception	9.83	31,795	13.50	47,662	13.45	47,413

Date of Inception: Regular Plan: May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 13/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

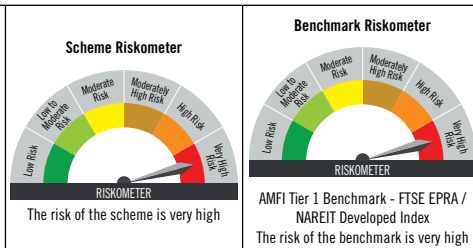
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 14 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 50.14

Monthly Average AUM (₹ in Cr): 44.61

AUM as on 30/04/2025 (₹ in Cr): 43.84

Portfolio Turnover: 0.01

NAV	Regular Plan	Direct Plan
Growth	₹ 10.31	₹ 10.61

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of April 30, 2025

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.47
Cash & Current Assets	2.53
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of March 31, 2025

Security	% of equity
Equinix	7.0
Welltower	6.4
Prologis	5.4
Agree Realty Corp	4.6
Essex Property	3.5
Simon Property	3.4
Mid-America Apartment Communities	3.2
First Industrial Realty Trust Inc	3.0
Regency Centers	2.9
Invincible Investment	2.8

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of March 31, 2025

Region	%
North America	66.8
Pacific Rim ex Japan	10.6
Japan	9.5
Europe ex UK	7.8
United Kingdom	4.1
Cash/Equiv	1.3

Performance (CAGR)

	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.70	11,170	14.12	11,412	9.01	10,901
Last 3 Years	1.02	10,310	2.21	10,679	13.78	14,742
Since Inception	0.90	10,310	1.33	10,462	11.97	14,701
Direct Plan - Growth Option						
Last 1 Year	12.63	11,263	14.12	11,412	9.01	10,901
Last 3 Years	1.89	10,578	2.21	10,679	13.78	14,742
Since Inception	1.75	10,610	1.33	10,462	11.97	14,701

Date of Inception: Regular Plan: December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA HYBRID EQUITY FUND

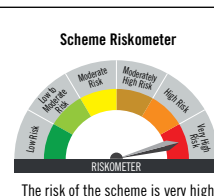
An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on April 30, 2025

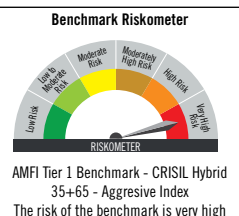
This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high



AMFI Tier 1 Benchmark - CRISIL Hybrid 35+65 - Aggressive Index
The risk of the benchmark is very high

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 205.01

Monthly Average AUM (₹ in Cr): 204.41

AUM as on 30/04/2025 (₹ in Cr.): 210.82

Portfolio Turnover: 0.22 (For Equity)

For Debt part of the Portfolio:		
Average Maturity: 9.85 yrs	Modified Duration: 5.72 yrs	
Portfolio Yield: 6.45%		

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 9.95%

Standard Deviation of Benchmark (Annual): 8.71%

Beta: 1.06

Sharpe Ratio*:** 0.58

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 126.23	₹ 150.20
IDCW**	₹ 14.81	₹ 26.11
Monthly IDCW**	₹ 23.93	₹ 26.59

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
IDCW**				
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.17	
Hindustan Aeronautics Ltd.	1.17	
Auto Components	1.37	
UNO Minda Ltd.	0.98	
Sona BLW Precision Forgings Ltd.	0.39	
Automobiles	1.73	
Mahindra & Mahindra Ltd.	0.94	
Maruti Suzuki India Ltd.	0.79	
Banks	16.00	
HDFC Bank Ltd.	8.15	
ICICI Bank Ltd.	7.85	
Beverages	3.30	
Varun Beverages Limited	2.01	
United Spirits Ltd.	1.28	
Capital Markets	1.10	
Multi Commodity Exchange Of India Ltd.	1.00	
KFIN Technologies Ltd.	0.10	
Cement & Cement Products	1.93	
Ultratech Cement Ltd.	1.93	
Chemicals & Petrochemicals	1.37	
SRF Ltd.	0.95	
Pidilite Industries Ltd.	0.43	
Commercial Services & Supplies	0.86	
International Gemmological Inst Ind Ltd.	0.86	
Construction	1.59	
Larsen & Toubro Ltd.	1.59	
Consumer Durables	5.57	
Dixon Technologies (India) Ltd.	3.14	
Titan Company Ltd.	1.87	
Havells India Ltd.	0.56	
Diversified FMCG	0.97	
ITC Ltd.	0.97	
Finance	3.18	
Bajaj Finance Ltd.	1.33	
Cholamandalam Investment & Finance Company Ltd.	0.99	
Home First Finance Company India Ltd.	0.86	
Food Products	1.01	
Britannia Industries Ltd.	1.01	
Healthcare Services	2.77	
Global Health Ltd.	2.19	
Syngene International Ltd.	0.58	
Household Products	1.21	
Doms Industries Ltd.	1.21	
Insurance	1.37	
ICICI Lombard General Insurance Co. Ltd.	1.37	
IT - Services	0.97	
Sagility India Ltd.	0.97	
IT - Software	5.29	
Tata Consultancy Services Ltd.	2.05	
Persistent Systems Ltd.	1.44	
Infosys Ltd.	0.82	
Hexaware Technologies Ltd.	0.63	
KPIT Technologies Ltd.	0.36	
Petroleum Products	5.26	
Reliance Industries Ltd.	5.26	
Pharmaceuticals & Biotechnology	2.17	
Dr. Reddy's Laboratories Ltd.	0.90	
Ajanta Pharma Ltd.	0.77	
Sai Life Sciences Ltd.	0.51	
Retailing	2.22	
Vishal Mega Mart Ltd	1.18	
Eternal Ltd.	1.04	
Telecom - Services	4.38	
Bharti Airtel Ltd.	4.38	
Transport Services	1.73	
InterGlobe Aviation Ltd.	1.73	
Equity Holdings Total	68.51	
Mutual Funds/Exchange Traded	8.38	
PGIM Jennsng Gleg Op-Usd Ac I	8.38	
Corporate Debt	0.97	
Non-Convertible Debentures	0.97	
Indian Railway Finance Corporation Ltd.	0.97	CRISIL AAA
Government Bond And Treasury Bill	18.88	
Government Bond	18.88	
Government of India	4.51	SOVEREIGN
Government of India	4.04	SOVEREIGN
Government of India	2.90	SOVEREIGN
Government of India	2.49	SOVEREIGN
Government of India	2.41	SOVEREIGN
Government of India	1.66	SOVEREIGN
Government of India	0.50	SOVEREIGN
Government of India	0.27	SOVEREIGN
Government of India	0.10	SOVEREIGN
State Government Bond	0.00	
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	3.26	
Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	71.56
Mid Cap (%) (101st-250th stock)	17.20
Small Cap (%) (251st stock onwards)	11.23
Cash	—
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #		
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.53	10,953	8.48	10,848	9.01	10,901
Last 3 Years	12.04	14,074	12.67	14,312	13.78	14,742
Last 5 Years	15.80	20,833	17.33	22,248	21.16	26,127
Since Inception	12.68	1,26,230	12.67	1,26,203	14.46	1,76,383
Direct Plan - Growth Option						
Last 1 Year	11.26	11,126	8.48	10,848	9.01	10,901
Last 3 Years	13.86	14,772	12.67	14,312	13.78	14,742
Last 5 Years	17.69	22,593	17.33	22,248	21.16	26,127
Since Inception	12.06	40,738	12.51	42,808	13.45	47,413

Date of Inception: Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 35.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Vivek Sharma is managing 13 schemes, Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

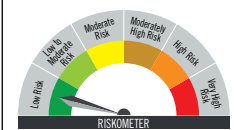
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
The risk of the benchmark is low

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 89.90

Monthly Average AUM (₹ in Cr): 101.20

AUM as on 30/04/2025 (₹ in Cr): 105.07

Portfolio Turnover: 1.42

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.91%

Standard Deviation of Benchmark (Annual): 1.20%

Beta: 0.48 **Sharpe Ratio***:** 0.01

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 18.2181	₹ 19.4472
IDCW**	₹ 11.5168	₹ 12.1657
Monthly IDCW**	₹ 11.2403	₹ 11.3720

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
REGULAR IDCW**				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
MONTHLY IDCW**				
17-Jan-25	0.0647	11.2624	0.0653	11.3719
17-Feb-25	0.0647	11.2505	0.0653	11.3668
17-Apr-25	0.0647	11.2853	0.0654	11.4145

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Agricultural, Commercial & Construction Vehicles	0.70		
Ashok Leyland Ltd.	0.70	-0.70	
Banks	6.45		
HDFC Bank Ltd.	1.91	-1.91	
Canara Bank	1.82	-1.82	
Axis Bank Ltd.	1.13	-1.13	
Bank of India	0.85	-0.85	
IDFC First Bank Ltd.	0.74	-0.74	
Cement & Cement Products	12.02		
ACC Ltd.	6.47	-6.47	
Ambuja Cements Ltd.	2.68	-2.68	
Ultratech Cement Ltd.	1.44	-1.44	
Grasim Industries Ltd.	1.43	-1.43	
Chemicals & Petrochemicals	7.06		
SRF Ltd.	6.23	-6.23	
Tata Chemicals Ltd.	0.83	-0.83	
Construction	8.59		
Larsen & Toubro Ltd.	8.59	-8.59	
Consumer Durables	4.73		
Titan Company Ltd.	4.73	-4.73	
Finance	1.95		
Bajaj Finance Ltd.	1.95	-1.95	
Insurance	0.16		
HDFC Life Insurance Company Ltd.	0.16	-0.16	
IT - Software	1.77		
Infosys Ltd.	1.77	-1.77	
Petroleum Products	17.28		
Reliance Industries Ltd.	8.96	-8.96	
Hindustan Petroleum Corporation Ltd.	8.32	-8.32	
Pharmaceuticals & Biotechnology	0.98		
Glenmark Pharmaceuticals Ltd.	0.98	-0.98	
Realty	1.22		
DLF Ltd.	1.22	-1.22	
Telecom - Services	2.03		
Vodafone Idea Ltd.	2.03	-2.03	
Equity Holdings Total	64.93	-64.93	
Government Bond And Treasury Bill	14.36		
Government Bond	13.90		
Government of India	5.02		SOVEREIGN
Government of India	4.95		SOVEREIGN
Government of India	3.92		SOVEREIGN
Treasury Bill	0.46		
364 Days Tbill Red 2025	0.46		SOVEREIGN
Mutual Funds/Exchange Traded	16.86		
Domestic Mutual Fund Units	12.41		
PGIM India Mutual Fund	12.41		
Margin Mutual Fund units	4.45		
PGIM India Mutual Fund	4.45		
Cash & Current Assets	3.85		
Total	100.00		

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.17	10,717	7.71	10,771	7.86	10,786
Last 3 Years	6.32	12,021	7.08	12,283	6.64	12,133
Last 5 Years	5.12	12,836	5.48	13,057	5.45	13,043
Since Inception	5.78	18,218	5.75	18,163	6.51	19,612
Direct Plan - Growth Option						
Last 1 Year	7.95	10,795	7.71	10,771	7.86	10,786
Last 3 Years	7.06	12,276	7.08	12,283	6.64	12,133
Last 5 Years	5.83	13,279	5.48	13,057	5.45	13,043
Since Inception	6.42	19,447	5.75	18,163	6.51	19,612

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. No other schemes is managed by Mr. Chetan Chavan. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Chetan Chavan is managing 1 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

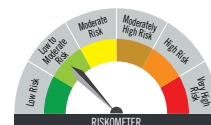
Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
The risk of the benchmark is moderate

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 69.99

Monthly Average AUM (₹ in Cr): 70.51

AUM as on 30/04/2025 (₹ in Cr): 70.62

Portfolio Turnover: 0.29 (For Equity)

For Debt part of the Portfolio:		
Average Maturity: 4.33 yrs	Modified Duration: 3.22 yrs	
Portfolio Yield: 6.35%		

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.24%

Standard Deviation of Benchmark (Annual): 4.55%

Beta: 0.44 **Sharpe Ratio***:** 0.21

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 48.5603	₹ 54.9153
Monthly IDCW**	₹ 12.7604	₹ 13.9733
Annual IDCW**	₹ 14.9226	₹ 15.7761

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-Jan-25	0.0714	12.7286	0.0780	13.9088
17-Feb-25	0.0711	12.6542	0.0777	13.8365
17-Apr-25	0.0703	12.7790	0.0769	13.9899
ANNUAL IDCW**				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.10		
Hindustan Aeronautics Ltd.	0.10		
Automobiles	1.24		
TVS Motor Company Ltd.	0.53		
Mahindra & Mahindra Ltd.	0.37		
Maruti Suzuki India Ltd.	0.34		
Banks	13.45		
HDFC Bank Ltd.	9.16	-7.38	
Kotak Mahindra Bank Ltd.	2.13	-2.13	
ICICI Bank Ltd.	1.80		
Axis Bank Ltd.	0.37		
Beverages	1.03		
Varun Beverages Limited	0.69		
United Spirits Ltd.	0.34		
Cement & Cement Products	8.07		
Ambuja Cements Ltd.	7.57	-7.60	
Ultratech Cement Ltd.	0.50		
Chemicals & Petrochemicals	0.50		
Solar Industries India Ltd.	0.35		
SRF Ltd.	0.16		
Construction	2.00		
Larsen & Toubro Ltd.	2.00	-1.42	
Consumer Durables	4.80		
Titan Company Ltd.	4.11	-3.87	
Dixon Technologies (India) Ltd.	0.31		
Voltas Ltd.	0.20		
Havells India Ltd.	0.17		
Ferrous Metals	5.56		
Tata Steel Ltd.	5.56	-5.58	
Finance	8.63		
Bajaj Finance Ltd.	8.46	-7.82	
Muthoot Finance Ltd.	0.17		
Food Products	0.13		
Britannia Industries Ltd.	0.13		
Healthcare Services	0.43		
Max Healthcare Institute Ltd.	0.43		
Industrial Products	0.18		
Cummins India Ltd.	0.18		
Insurance	0.73		
ICICI Lombard General Insurance Co. Ltd.	0.57		
HDFC Life Insurance Company Ltd.	0.16		

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
IT - Software	1.75		
Tata Consultancy Services Ltd.	1.27		
Persistent Systems Ltd.	0.31		
KPIIT Technologies Ltd.	0.16		
Minerals & Mining	2.97		
NMDC Ltd.	2.97	-2.98	
Petroleum Products	9.51		
Reliance Industries Ltd.	9.51	-7.98	
Pharmaceuticals & Biotechnology	0.94		
JB Chemicals & Pharmaceuticals Ltd.	0.42		
Mankind Pharma Ltd.	0.30		
Divi's Laboratories Ltd.	0.22		
Retailing	0.38		
Eternal Ltd.	0.38		
Telecom - Services	1.78		
Bharti Airtel Ltd.	1.78	-1.01	
Transport Infrastructure	3.45		
Adani Ports & Special Economic Zone Ltd.	3.45		
Transport Services	0.42		
InterGlobe Aviation Ltd.	0.42		
Equity Holdings Total	68.03	-51.23	
Corporate Debt	3.05		
Non-Convertible Debentures	3.05		
Export Import Bank of India	3.05		CRISIL AAA
Certificate of Deposit	0.67		
Punjab National Bank	0.67		CRISIL A1+
Government Bond And Treasury Bill	16.22		
Government Bond	16.22		
Government of India	7.43		SOVEREIGN
Government of India	4.47		SOVEREIGN
Government of India	2.12		SOVEREIGN
Government of India	1.49		SOVEREIGN
Government of India	0.72		SOVEREIGN
Cash & Current Assets	12.03		
Total	100.00		

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	80.14
Mid Cap (%) (101st-250th stock)	17.39
Small Cap (%) (251st stock onwards)	2.47
Cash	—
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.97	10,697	8.83	10,883	12.58	11,258
Last 3 Years	6.79	12,183	9.64	13,188	8.57	12,803
Last 5 Years	9.37	15,652	11.44	17,193	5.55	13,103
Since Inception	7.72	48,560	NA	NA	5.90	33,772
Direct Plan - Growth Option						
Last 1 Year	7.83	10,783	8.83	10,883	12.58	11,258
Last 3 Years	7.65	12,480	9.64	13,188	8.57	12,803
Last 5 Years	10.42	16,420	11.44	17,193	5.55	13,103
Since Inception	9.03	29,051	9.52	30,703	6.81	22,533

NA-Not Applicable. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

PGIM INDIA BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Details as on April 30, 2025

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 961.64

Monthly Average AUM (₹ in Cr): 950.98

AUM as on 30/04/2025 (₹ in Cr): 967.50

Portfolio Turnover: 0.47 (for Equity)

Average Maturity: 9.81 years

Modified Duration: 5.53 years

Portfolio Yield: 6.61%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 9.04%

Standard Deviation of Benchmark (Annual): 7.35%

Beta: 1.04 **Sharpe Ratio***:** 0.37

*** Risk Free Rate assumed to be 6.31% (based on MIBOR as on 30/04/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 14.83	₹ 15.98
IDCW**	₹ 11.23	₹ 11.52

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	76.21
Mid Cap (%) (101st-250th stock)	18.28
Small Cap (%) (251st stock onwards)	5.51
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/02/2021, Direct Plan: 04/02/2021.
Application Amount: ₹ 5000/- and in multiples of ₹ 1/- thereafter.
Additional Purchase Amount: ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
The risk of the benchmark is high

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Agricultural Food & other Products	0.35		IT - Software	6.49	
CCL Products (India) Ltd.	0.35		Infosys Ltd.	3.59	
Auto Components	1.30		Tata Consultancy Services Ltd.	2.91	
Tube Investments Of India Ltd.	0.79		Petroleum Products	6.67	
UNO Minda Ltd.	0.51		Reliance Industries Ltd.	6.67	
Automobiles	2.48		Pharmaceuticals & Biotechnology	3.11	
Mahindra & Mahindra Ltd.	1.00		Dr. Reddy's Laboratories Ltd.	1.18	
Maruti Suzuki India Ltd.	0.76		Divi's Laboratories Ltd.	0.73	
TVS Motor Company Ltd.	0.72		Abbott India Ltd.	0.63	
Banks	16.60		JB Chemicals & Pharmaceuticals Ltd.	0.56	
HDFC Bank Ltd.	7.69		Power	1.36	
ICICI Bank Ltd.	7.49		NTPC Ltd.	0.69	
Axis Bank Ltd.	1.43		Torrent Power Ltd.	0.67	
Beverages	3.11		Retailing	2.94	
Varun Beverages Limited	1.68		Eternal Ltd.	1.64	
United Spirits Ltd.	1.43		Info Edge (India) Ltd.	0.75	
Capital Markets	1.12		Trent Ltd.	0.54	
Multi Commodity Exchange Of India Ltd.	1.12		Telecom - Services	2.48	
Cement & Cement Products	2.27		Bharti Airtel Ltd.	2.48	
JK Cement Ltd.	1.58		Textiles & Apparels	0.53	
Ultratech Cement Ltd.	0.69		Page Industries Ltd.	0.53	
Chemicals & Petrochemicals	3.68		Transport Services	1.02	
SRF Ltd.	1.50		InterGlobe Aviation Ltd.	1.02	
Solar Industries India Ltd.	0.94		Equity Holdings Total	71.81	
Pidilite Industries Ltd.	0.68		Corporate Debt	3.12	
Navin Fluorine International Ltd.	0.56		Non-Convertible Debentures	3.12	
Construction	1.40		Larsen & Toubro Ltd.	0.64	CRISIL AAA
Larsen & Toubro Ltd.	1.40		Power Finance Corporation Ltd.	0.54	CRISIL AAA
Consumer Durables	3.37		Jamnagar Utilities & Power Pvt. Ltd.	0.53	CRISIL AAA
Havells India Ltd.	1.03		Small Industries Development Bank of India	0.42	CRISIL AAA
Titan Company Ltd.	1.01		Kotak Mahindra Investments Ltd.	0.37	CRISIL AAA
Dixon Technologies (India) Ltd.	0.98		Small Industries Development Bank of India	0.31	CRISIL AAA
Safari Industries India Ltd.	0.35		Diversified FMCG	0.58	
Diversified FMCG	0.58		ITC Ltd.	0.58	
Electrical Equipment	0.78		Electrical Equipment	0.78	
CG Power and Industrial Solutions Ltd.	0.78		CG Power and Industrial Solutions Ltd.	0.78	
Finance	3.26		Finance	3.26	
Bajaj Finance Ltd.	1.19		Bajaj Finance Ltd.	1.19	
Shriram Finance Ltd.	1.14		Shriram Finance Ltd.	1.14	
Muthoot Finance Ltd.	0.93		Muthoot Finance Ltd.	0.93	
Financial Technology (Fintech)	0.72		Financial Technology (Fintech)	0.72	
PB Fintech Ltd.	0.72		PB Fintech Ltd.	0.72	
Food Products	1.36		Food Products	1.36	
Britannia Industries Ltd.	1.00		Britannia Industries Ltd.	1.00	
MRS Bectors Food Specialities Ltd.	0.36		MRS Bectors Food Specialities Ltd.	0.36	
Healthcare Services	1.90		Healthcare Services	1.90	
Max Healthcare Institute Ltd.	1.25		Max Healthcare Institute Ltd.	1.25	
Aster DM Healthcare Ltd.	0.65		Aster DM Healthcare Ltd.	0.65	
Industrial Products	2.01		Industrial Products	2.01	
Cummins India Ltd.	0.83		Cummins India Ltd.	0.83	
Astral Ltd.	0.61		Astral Ltd.	0.61	
Supreme Industries Ltd.	0.57		Supreme Industries Ltd.	0.57	
Insurance	0.91		Insurance	0.91	
ICICI Lombard General Insurance Co. Ltd.	0.91		ICICI Lombard General Insurance Co. Ltd.	0.91	
Certificate of Deposit	3.42		Certificate of Deposit	3.42	
HDFC Bank Ltd.	0.98	CARE A1+	HDFC Bank Ltd.	0.98	CARE A1+
Axis Bank Ltd.	0.88	CRISIL A1+	Axis Bank Ltd.	0.88	CRISIL A1+
HDFC Bank Ltd.	0.51	CARE A1+	HDFC Bank Ltd.	0.51	CARE A1+
HDFC Bank Ltd.	0.50	CARE A1+	HDFC Bank Ltd.	0.50	CARE A1+
The Federal Bank Ltd.	0.30	FITCH A1+	The Federal Bank Ltd.	0.30	FITCH A1+
Punjab National Bank	0.24	CRISIL A1+	Punjab National Bank	0.24	CRISIL A1+
Commercial Paper	0.68		Commercial Paper	0.68	
Bharti Telecom Ltd.	0.68	CRISIL A1+	Bharti Telecom Ltd.	0.68	CRISIL A1+
Government Bond And Treasury Bill	18.39		Government Bond And Treasury Bill	18.39	
Government Bond	18.39		Government Bond	18.39	
Government of India	6.47	SOVEREIGN	Government of India	6.47	SOVEREIGN
Government of India	5.65	SOVEREIGN	Government of India	5.65	SOVEREIGN
Government of India	1.82	SOVEREIGN	Government of India	1.82	SOVEREIGN
Government of India	1.58	SOVEREIGN	Government of India	1.58	SOVEREIGN
Government of India	1.11	SOVEREIGN	Government of India	1.11	SOVEREIGN
Government of India	0.94	SOVEREIGN	Government of India	0.94	SOVEREIGN
Government of India	0.54	SOVEREIGN	Government of India	0.54	SOVEREIGN
Government of India	0.26	SOVEREIGN	Government of India	0.26	SOVEREIGN
Government of India	0.03	SOVEREIGN	Government of India	0.03	SOVEREIGN
Cash & Current Assets	2.58		Cash & Current Assets	2.58	
Total	100.00		Total	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.31	10,731	9.07	10,907	9.01	10,901
Last 3 Years	9.66	13,194	11.61	13,912	13.78	14,742
Since Inception	9.75	14,830	11.08	15,605	13.60	17,163
Direct Plan - Growth Option						
Last 1 Year	9.23	10,923	9.07	10,907	9.01	10,901
Last 3 Years	11.57	13,896	11.61	13,912	13.78	14,742
Since Inception	11.70	15,980	11.08	15,605	13.60	17,163

Date of Inception: Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
The above returns are as on April 30, 2025. For SIP Performance, please refer page no. 36. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.
Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund ##
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on April 30, 2025				
Month End AUM (in crores)	55.81	430.81	192.40	184.45
Average Maturity	1 day	1.56 months	5.76 months	9.24 months
Macaulay Duration	1 day	1.60 months	5.79 months	9.21 months
Modified Duration	1 day	1.50 months	5.40 months	8.62 months
Portfolio Yield	6.13%	6.48%	6.86%	6.71%
Asset Mix				
Commercial Paper	—	34.29%	10.45%	32.01%
Certificate of Deposit	—	26.51%	32.65%	54.82%
PSU Bonds/ PFI Bonds	—	—	23.42%	—
PSU Banks	—	4.45%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	4.12%	20.77%	5.55%	10.31%
Corporate Debt	—	12.15%	20.09%	—
Cash & Current Assets	0.22%	0.40%	1.94%	0.22%
TREPS	0.02%	—	0.00%	0.00%
GOI Securities	—	2.23%	0.79%	—
Reverse Repo	95.64%	—	5.11%	3.08%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	85.37%	100.00%
AA+	—	—	14.63%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 27	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on April 30, 2025				
Month End AUM (in crores)	114.06	89.74	116.39	27.04
Average Maturity	20.30 yrs	4.99 yrs	21.90 yrs	2.51 yrs
Macaulay Duration	8.99 yrs	3.94 yrs	9.60 yrs	2.26 yrs
Modified Duration	8.68 yrs	3.72 yrs	9.29 yrs	2.19 yrs
Portfolio Yield	6.67%	6.94%	6.65%	6.13%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	2.48%	—	—	—
PSU Bonds/ PFI Bonds	8.08%	39.95%	—	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	—
Corporate Debt	—	33.38%	—	—
Cash & Current Assets	1.13%	1.79%	1.73%	1.82%
TREPS	0.00%	0.00%	0.00%	0.00%
G01 Securities	77.18%	18.72%	89.80%	96.44%
Reverse Repo	11.13%	6.16%	8.47%	1.74%
Rating Mix				
AAA/A1 +/Sovereign & equivalents	100.00%	93.27%	100.00%	100.00%
AA+	—	6.73%	—	—
AA*	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

Rated A1+ mfs by ICRA^{##}

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 97.58

Monthly Average AUM (₹ in Cr): 78.87

AUM as on 30/04/2025 (₹ in Cr): 55.81

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 6.13%

NAV	Regular Plan	Direct Plan
Growth	₹ 1318.6099	₹ 1324.1006
Daily IDCW**	₹ 1000.0000	₹ 1000.0090
Weekly IDCW**	₹ 1008.7668	₹ 1001.9489

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 34

Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	4.12	
91 Days T BILL MAT 2025	4.12	SOV
TREPS	0.02	
Cash & Current Assets	0.22	
Reverse Repo	95.64	
Total	100.00	

Asset Allocation (%)

Reverse Repo	95.64
Treasury Bills	4.12
Cash & Current Assets	0.22
TREPS	0.02

Credit Quality Profile (%)

AAA / A1+	95.88
SOVEREIGN	4.12

Performance

	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.73	10,011	5.82	10,011	7.88	10,015
15 Days	5.77	10,024	5.79	10,024	8.15	10,034
30 Days	5.90	10,048	5.85	10,048	11.83	10,097
Last 1 Year	6.55	10,655	6.59	10,659	7.86	10,786
Last 3 Years	6.29	12,009	6.40	12,048	6.65	12,131
Last 5 Years	5.03	12,783	5.13	12,846	5.45	13,043
Since Inception	4.99	13,186	5.07	13,241	5.80	13,774
Direct Plan - Growth Option						
7 Days	5.78	10,011	5.82	10,011	7.88	10,015
15 Days	5.82	10,024	5.79	10,024	8.15	10,034
30 Days	5.95	10,049	5.85	10,048	11.83	10,097
Last 1 Year	6.60	10,660	6.59	10,659	7.86	10,786
Last 3 Years	6.35	12,031	6.40	12,048	6.65	12,131
Last 5 Years	5.10	12,826	5.13	12,846	5.45	13,043
Since Inception	5.07	13,241	5.07	13,241	5.80	13,774

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA##

Details as on April 30, 2025

This product is suitable for investors who are seeking*

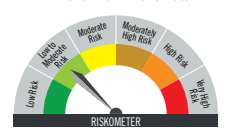
- Liquidity and generate income in the short term
 - Investment in debt and money market securities with maturity upto 91 days only
 - Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-1 Index

The risk of the benchmark is low to moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-1 Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 398.11

Monthly Average AUM (₹ in Cr): 520.86

AUM as on 30/04/2025 (₹ in Cr): 430.81

Average Maturity: 1.56 months **Modified Duration:** 1.50 months

Macaulay Duration: 1.60 months **Portfolio Yield:** 6.48%

NAV	Regular Plan	Direct Plan
Growth	₹ 336.3791	₹ 340.3592
Daily IDCW**	₹ 100.3040	₹ 121.3027
Weekly IDCW**	₹ 100.5781	₹ 100.5794
Monthly IDCW**	₹ 116.8795	₹ 116.3984

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

For rating methodology refer page no. 34

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
MONTHLY IDCW**				
31-Jan-25	0.6872	117.5394	0.6936	117.0565
28-Feb-25	0.6856	117.4773	0.6934	116.9944
28-Mar-25	0.6736	117.5186	0.6804	117.0338
25-Apr-25	0.7330	117.5268	0.7300	117.0415

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	26.51		Corporate Debt	12.15	
HDFC Bank Ltd.	5.53	CARE A1+	LIC Housing Finance Ltd.	5.57	CRISIL AAA
Punjab National Bank	5.53	CRISIL A1+	Can Fin Homes Ltd	3.34	CARE AAA
National Bank For Agriculture & Rural Development	5.52	CRISIL A1+	Kotak Mahindra Prime Ltd	3.24	CRISIL AAA
Bank of Baroda	5.51	IND A1+	GOI Securities	2.23	
HDFC Bank Ltd.	4.42	CRISIL A1+	5.75 Karnataka SDL MAT - 2025	2.23	SOV
Commercial paper	34.29		Treasury Bills	20.77	
Infina Finance Pvt Ltd	5.55	ICRA A1+	91 Days T Bill MAT - 2025	5.51	SOV
EXIM Bank	5.55	CRISIL A1+	91 Days Tbill MAT - 2025	4.44	SOV
Aditya Birla Money Ltd	5.54	CRISIL A1+	91 Days Tbill MAT - 2025	4.18	SOV
Small Industries Development Bank of India	5.51	CARE A1+	182 Days T Bill MAT - 2025	3.32	SOV
Sundaram Finance Ltd	4.41	CRISIL A1+	182 Days Tbill MAT - 2025	2.21	SOV
ICICI Securities Ltd	4.41	CRISIL A1+	364 Days Tbill MAT - 2025	1.11	SOV
Motilal Oswal Financial Services Ltd	3.32	ICRA A1+	PSU Bank	4.45	
			EXIM Bank	4.45	CRISIL AAA
			Cash & Current Assets	-0.40	
			Total	100.00	

Asset Allocation (%)

Commercial Paper	34.29
Certificate of Deposit	26.51
Treasury Bills	20.77
Corporate Debt	12.15
PSU Bank	4.45
GOI Securities	2.23
Cash & Current Assets	-0.40

Credit Quality Profile (%)

AAA / A1+	77.00
SOVEREIGN	23.00

Performance

Period	Fund		CRISIL Liquid Debt A-1 Index^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.49	10,011	5.74	10,011	7.88	10,015
15 Days	5.86	10,024	5.90	10,024	8.15	10,034
30 Days	7.31	10,060	6.95	10,057	11.83	10,097
Last 1 Year	7.29	10,729	7.21	10,721	7.86	10,786
Last 3 Years	6.80	12,186	6.84	12,199	6.65	12,131
Last 5 Years	5.44	13,034	5.54	13,093	5.45	13,043
Since Inception	7.11	33,638	6.84	32,164	6.30	29,436
Direct Plan - Growth Option						
7 Days	5.59	10,011	5.74	10,011	7.88	10,015
15 Days	5.96	10,025	5.90	10,024	8.15	10,034
30 Days	7.41	10,061	6.95	10,057	11.83	10,097
Last 1 Year	7.42	10,742	7.21	10,721	7.86	10,786
Last 3 Years	6.94	12,233	6.84	12,199	6.65	12,131
Last 5 Years	5.57	13,118	5.54	13,093	5.45	13,043
Since Inception	6.91	22,797	6.77	22,432	6.55	21,869

Date of Inception: Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-1 Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA##

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

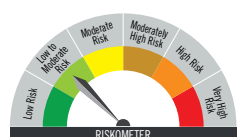
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Ultra Short Duration Debt A-I Index
The risk of the benchmark is low to moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 208.50

Monthly Average AUM (₹ in Cr): 203.78

AUM as on 30/04/2025 (₹ in Cr): 192.40

Average Maturity: 5.76 months

Modified Duration: 5.40 months

Macaulay Duration: 5.79 months

Portfolio Yield: 6.86%

NAV	Regular Plan	Direct Plan
Growth	₹ 33.7161	₹ 35.2200
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0835	₹ 10.2719
Monthly IDCW**	₹ 14.5611	₹ 12.3994

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 34

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
31-Jan-25	—	—	0.0743	12.4643
28-Feb-25	—	—	0.0688	12.4551
28-Mar-25	—	—	0.0829	12.4728
25-Apr-25	—	—	0.0877	12.4779

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	32.65	
HDFC Bank Ltd.	10.13	CRISIL A1+
Punjab National Bank	7.65	CRISIL A1+
Federal Bank Ltd.	5.00	CRISIL A1+
Axis Bank Ltd.	4.94	CRISIL A1+
Canara Bank	4.93	CRISIL A1+
Commercial paper	10.45	
EXIM Bank	5.01	CRISIL A1+
Bharti Telecom Limited	3.44	CRISIL A1+
Infina Finance Pvt Ltd	2.00	ICRA A1+
Corporate Debt	20.09	
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	6.80	CRISIL AA+
Muthoot Finance Limited	5.22	CRISIL AA+
Can Fin Homes Ltd	5.20	CARE AAA
Bharti Telecom Limited	2.61	CRISIL AA+
Kotak Mahindra Prime Ltd	0.26	CRISIL AAA

Issuer	% to Net Assets	Rating
GOI Securities	0.79	
8.15 Gujarat SDL MAT - 2025	0.79	SOV
Treasury Bills	5.55	
364 Days T Bill MAT - 2025	5.19	SOV
91 Days T BILL MAT -2025	0.36	SOV
PSU Bonds	23.42	
Small Industries Development Bank of India	7.81	CARE AAA
National Housing Bank	7.81	CRISIL AAA
Power Finance Corporation Ltd.	5.20	CRISIL AAA
National Bank For Agriculture & Rural Development	2.60	AAA(IND)
TREPS	0.00	
Cash & Current Assets	1.94	
Reverse Repo	5.11	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	32.65
PSU Bonds	23.42
Corporate Debt	20.09
Commercial Paper	10.45
Treasury Bills	5.55
Reverse Repo	5.11
Cash & Current Assets	1.94
GOI Securities	0.79

Credit Quality Profile (%)

AAA / A1+	79.03
AA+	14.63
SOVEREIGN	6.34

Performance (CAGR)

Fund			CRISIL Ultra Short Duration Debt A-I Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.98	10,698	7.65	10,765	7.86	10,786
Last 3 Years	6.31	12,020	7.09	12,285	6.64	12,133
Last 5 Years	5.38	12,999	6.02	13,394	5.45	13,043
Since Inception	7.50	33,716	7.44	33,408	6.38	28,267
Direct Plan - Growth Option						
Last 1 Year	7.68	10,768	7.65	10,765	7.86	10,786
Last 3 Years	7.00	12,255	7.09	12,285	6.64	12,133
Last 5 Years	5.99	13,380	6.02	13,394	5.45	13,043
Since Inception	8.00	25,849	7.26	23,729	6.55	21,869

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

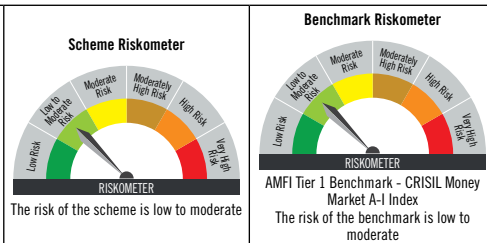
Rated A1+ mfs by ICRA[#]

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 174.67

Monthly Average AUM (₹ in Cr): 181.44

AUM as on 30/04/2025 (₹ in Cr): 184.45

Average Maturity: 9.24 months

Modified Duration: 8.62 months

Macaulay Duration: 9.21 months

Portfolio Yield: 6.71%

NAV	Main Portfolio	Segregated Portfolio
Growth	₹ 1313.6707	₹ 0.00
Daily IDCW**	₹ 1008.0747	₹ 0.00
Weekly IDCW**	₹ 1005.6928	₹ 0.00
Monthly IDCW**	₹ 1054.4569	₹ 0.00
Direct - Growth	₹ 1352.5427	₹ 0.00
Direct - Daily IDCW**	₹ 1008.3658	₹ 0.00
Direct - Weekly IDCW**	₹ 1005.7263	₹ 0.00
Direct - Monthly IDCW**	₹ 1063.8219	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

** For rating methodology refer page no. 34

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Feb-25	5.8386	1,057.8730	6.0542	1,067.2289
28-Mar-25	7.1435	1,060.1511	7.3910	1,069.7556
25-Apr-25	8.4339	1,062.1111	8.6934	1,071.6949

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, Direct Plan: 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio					
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	54.82		Infina Finance Pvt Ltd	5.72	ICRA A1+
Punjab National Bank	9.47	CRISIL A1+	Bharti Telecom Limited	5.63	CRISIL A1+
Axis Bank Ltd.	8.25	CRISIL A1+	ICICI Securities Ltd	5.11	CRISIL A1+
Kotak Mahindra Bank Ltd.	7.72	CRISIL A1+	Treasury Bills	10.31	
Canara Bank	7.72	CRISIL A1+	364 Days T Bill MAT - 2026	7.73	SOV
National Bank For Agriculture & Rural Development	7.71	IND A1+	364 Days T Bill MAT - 2026	2.58	SOV
HDFC Bank Ltd.	7.69	CARE A1+	TREPS	0.00	
Federal Bank Ltd.	6.26	CRISIL A1+	Cash & Current Assets	-0.22	
Commercial paper	32.01		Reverse Repo	3.08	
EXIM Bank	7.84	CRISIL A1+	Total	100.00	
LIC Housing Finance Ltd.	7.71	CRISIL A1+			

Asset Allocation (%)	
Certificate of Deposit	54.82
Commercial Paper	32.01
Treasury Bills	10.31
Reverse Repo	3.08
Cash & Current Assets	-0.22

Credit Quality Profile (%)	
AAA / A1+	89.69
SOVEREIGN	10.31

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)	
Perpetual Bond	100.00

Credit Quality Profile-Segregated Portfolio (%)	
D	100.00

Performance (CAGR)						
Fund			CRISIL Money Market A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.66	10,766	7.47	10,747	7.86	10,786
Last 3 Years	6.81	12,188	7.02	12,262	6.64	12,133
Last 5 Years	5.43	13,028	5.85	13,288	5.45	13,043
Since Inception	5.44	13,137	5.86	13,410	5.71	13,315
Direct Plan - Growth Option						
Last 1 Year	7.96	10,796	7.47	10,747	7.86	10,786
Last 3 Years	7.20	12,324	7.02	12,262	6.64	12,133
Last 5 Years	6.02	13,400	5.85	13,288	5.45	13,043
Since Inception	6.04	13,525	5.86	13,410	5.71	13,315

Date of Inception: Regular Plan: March 06, 2020; Direct Plan: March 06, 2020. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

Rated AAmmfs by ICRA[#]

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Bond A-III Index
The risk of the benchmark is moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 105.31

Monthly Average AUM (₹ in Cr): 108.16

AUM as on 30/04/2025 (₹ in Cr): 114.06

Average Maturity: 20.30 yrs

Modified Duration: 8.68 yrs

Macaulay Duration: 8.99 yrs

Portfolio Yield: 6.67%

NAV	Regular Plan	Direct Plan
Growth	₹ 2645.9907	₹ 2999.5388
Quarterly IDCW**	₹ 1098.5366	₹ 1217.2424

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 34

IDCW** History

	Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)	
QUARTERLY IDCW**					
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217	
28-Jun-24	21.7663	1,098.8583	-	-	
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371	
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860	
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103	

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	2.48	
Punjab National Bank	2.48	CRISIL A1+
GOI Securities	77.18	
7.34 GOI MAT - 2064	33.05	SOV
7.23 GOI MAT - 2039	14.64	SOV
6.92 GOI MAT - 2039	12.81	SOV
7.18 G Sec MAT - 2037	4.65	SOV
7.09 GOI MAT - 2054	4.55	SOV
7.10 GOI MAT - 2034	2.67	SOV
7.18 GOI MAT - 2033	2.31	SOV
7.30 GOI MAT - 2053	1.48	SOV
7.26 GOI MAT - 2033	0.54	SOV
6.99 GOI MAT - 2051	0.29	SOV
7.41% GOI - 2036	0.19	SOV

Issuer	% to Net Assets	Rating
PSU Bonds	8.08	
Rural Electrification Corporation Ltd.	5.38	CRISIL AAA
National Bank For Agriculture & Rural Development	1.35	CRISIL AAA
Power Finance Corporation Ltd.	1.35	CRISIL AAA
TREPS	0.00	
Cash & Current Assets	1.13	
Reverse Repo	11.13	
Total	100.00	

Asset Allocation (%)

GOI Securities	77.18
Reverse Repo	11.13
PSU Bonds	8.08
Certificate of Deposit	2.48
Cash & Current Assets	1.13

Credit Quality Profile (%)

AAA / A1+	22.82
SOVEREIGN	77.18

Performance (CAGR)

	Fund		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Year Gilt Index [#]	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.29	11,129	10.97	11,097	12.58	11,258
Last 3 Years	7.36	12,378	7.76	12,519	8.57	12,803
Last 5 Years	5.93	13,339	6.73	13,854	5.55	13,103
Since Inception	7.59	26,460	8.28	28,835	6.96	24,471
Direct Plan - Growth Option						
Last 1 Year	12.73	11,273	10.97	11,097	12.58	11,258
Last 3 Years	8.73	12,860	7.76	12,519	8.57	12,803
Last 5 Years	7.21	14,167	6.73	13,854	5.55	13,103
Since Inception	8.52	27,408	8.07	26,034	6.81	22,533

Date of Inception: Regular Plan: January 12, 2012; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

Rated AA+ by ICRA^{##}

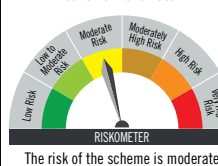
Details as on April 30, 2025

This product is suitable for investors who are seeking*

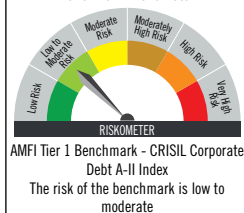
- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 94.31

Monthly Average AUM (₹ in Cr): 90.92

AUM as on 30/04/2025 (₹ in Cr): 89.74

Average Maturity: 4.99 yrs

Modified Duration: 3.72 yrs

Macaulay Duration: 3.94 yrs

Portfolio Yield: 6.94%

NAV	Regular Plan	Direct Plan
Growth	₹ 42.8596	₹ 47.6805
Monthly IDCW**	₹ 12.9288	₹ 15.0403
Quarterly IDCW**	₹ 11.6192	₹ 13.2175
Annual IDCW**	₹ 10.4195	₹ 15.9902

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 34

IDCW** History

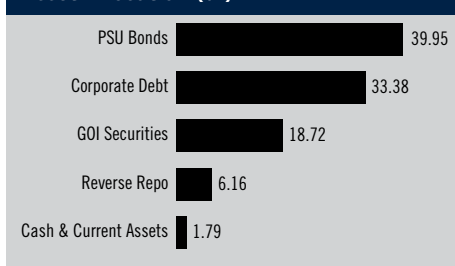
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
25-Apr-25	0.1951	13.1084	0.2346	15.2556
28-Mar-25	0.1422	13.0641	0.1729	15.2050
28-Feb-25	0.0726	12.9827	0.1012	15.1203
QUARTERLY IDCW**				
27-Sep-24	0.2494	11.6631	0.3373	13.2767
31-Dec-24	0.1997	11.5840	0.2267	13.1525
28-Mar-25	0.1936	11.6337	0.2201	13.2272
ANNUAL IDCW**				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

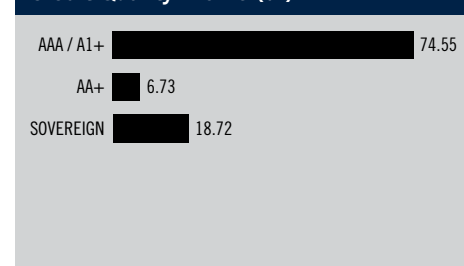
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt			PSU Bonds		
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	6.73	CRISIL AA+	National Bank For Agriculture & Rural Development	9.71	CRISIL AAA
Bajaj Housing Finance LTD	5.68	CRISIL AAA	Power Finance Corporation Ltd.	9.70	CRISIL AAA
Axis Finance Limited	5.65	CRISIL AAA	Power Grid Corporation of India Ltd.	5.58	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.64	ICRA AAA	Rural Electrification Corporation Ltd.	4.56	CRISIL AAA
Larsen & Toubro Ltd.	4.57	CRISIL AAA	EXIM Bank	3.60	CRISIL AAA
Aditya Birla Finance	3.42	ICRA AAA	Indian Railway Finance Corporation Ltd	3.41	CRISIL AAA
Kotak Mahindra Investments Limited	1.69	CRISIL AAA	Small Industries Development Bank of India	3.39	CRISIL AAA
GOI Securities			TREPS		
7.10 GOI MAT - 2034	6.14	SOV	Cash & Current Assets		
6.92 GOI MAT - 2039	5.82	SOV	Reverse Repo		
7.18 GOI MAT - 2033	5.00	SOV	Total		
7.26 GOI MAT - 2033	1.76	SOV			

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

	Fund		CRISIL Corporate Debt A-II Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.22	10,922	8.82	10,882	12.58	11,258
Last 3 Years	6.70	12,153	7.02	12,263	8.57	12,803
Last 5 Years	6.53	13,720	6.62	13,781	5.55	13,103
Since Inception	6.76	42,860	8.02	55,686	6.24	38,509
Direct Plan - Growth Option						
Last 1 Year	10.02	11,002	8.82	10,882	12.58	11,258
Last 3 Years	7.47	12,417	7.02	12,263	8.57	12,803
Last 5 Years	7.29	14,217	6.62	13,781	5.55	13,103
Since Inception	7.69	24,936	8.17	26,352	6.81	22,533

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index. Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GILT FUND

An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

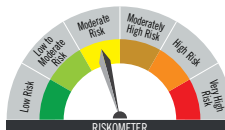
Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Gilt Index
The risk of the benchmark is moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 114.11

Monthly Average AUM (₹ in Cr): 116.75

AUM as on 30/04/2025 (₹ in Cr): 116.39

Average Maturity: 21.90 yrs

Modified Duration: 9.29 yrs

Macaulay Duration: 9.60 yrs

Portfolio Yield: 6.65%

NAV	Regular Plan	Direct Plan
Growth	₹ 30.4830	₹ 32.9370
Quarterly IDCW**	₹ 14.0321	₹ 14.8724

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262
28-Mar-25	0.2393	13.9888	0.2529	14.7821

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	89.80		6.79 GOI MAT - 2034	0.89	SOV
7.34 GOI MAT - 2064	27.48	SOV	7.26 GOI MAT - 2032	0.68	SOV
7.23 GOI MAT - 2039	17.84	SOV	7.41% GOI - 2036	0.49	SOV
6.92 GOI MAT - 2039	14.35	SOV	6.99 GOI MAT - 2051	0.28	SOV
7.30 GOI MAT - 2053	9.53	SOV	7.57 GOI MAT - 2033	0.15	SOV
7.09 GOI MAT - 2054	4.82	SOV	7.10 GOI MAT - 2034	0.09	SOV
7.18 G Sec MAT - 2037	4.56	SOV	TREPS	0.00	
7.26 GOI MAT - 2033	3.19	SOV	Cash & Current Assets	1.73	
7.18 GOI MAT - 2033	3.02	SOV	Reverse Repo	8.47	
8.28 GOI MAT - 2027	2.43	SOV	Total	100.00	

Asset Allocation (%)

GOI Securities	89.80
Reverse Repo	8.47
Cash & Current Assets	1.73

Credit Quality Profile (%)

AAA / A+1	10.20
SOVEREIGN	89.80

Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.64	11,164	12.94	11,294	12.58	11,258
Last 3 Years	7.52	12,436	8.83	12,895	8.57	12,803
Last 5 Years	5.92	13,331	6.72	13,846	5.55	13,103
Since Inception	6.98	30,483	7.80	34,557	6.52	28,381
Direct Plan - Growth Option						
Last 1 Year	12.77	11,277	12.94	11,294	12.58	11,258
Last 3 Years	8.62	12,821	8.83	12,895	8.57	12,803
Last 5 Years	7.04	14,053	6.72	13,846	5.55	13,103
Since Inception	8.05	25,973	7.90	25,547	6.81	22,533

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Reception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

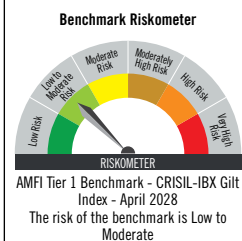
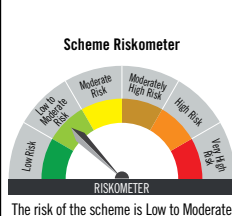
An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on April 30, 2025

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 26.51

Monthly Average AUM (₹ in Cr): 26.95

AUM as on 30/04/2025 (₹ in Cr): 27.04

Average Maturity: 2.51 yrs

Modified Duration: 2.19 yrs

Macaulay Duration: 2.26 yrs

Portfolio Yield: 6.13%

NAV	Regular Plan	Direct Plan
Growth	₹ 11.9308	₹ 11.9772
IDCW**	₹ 10.4558	₹ 10.4995

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.44		TREPS	0.00	
7.17 GOVT. STOCK 2028 - 2028	55.28	SOV	Cash & Current Assets	1.82	
8.28 GOI MAT - 2027	41.16	SOV	Reverse Repo	1.74	
			Total	100.00	

Asset Allocation (%)

GOI Securities	96.44
Cash & Current Assets	1.82
Reverse Repo	1.74

Credit Quality Profile (%)

AAA / A1+	3.56
SOVEREIGN	96.44

Performance (CAGR)

	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.55	10,955	10.03	11,003	12.58	11,258
Since Inception	8.41	11,931	8.96	12,064	10.19	12,363
Direct Plan - Growth Option						
Last 1 Year	9.71	10,971	10.03	11,003	12.58	11,258
Since Inception	8.60	11,977	8.96	12,064	10.19	12,363

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on April 30, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on April 30, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of April 30, 2025 for PGIM India Large Cap Fund - Regular Plan: 2.38%, PGIM India Large Cap Fund - Direct Plan: 0.85%, PGIM India Flexi Cap Fund - Regular Plan: 1.78%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.32%, PGIM India Large and Midcap Fund - Direct Plan: 0.58% PGIM India Midcap Opportunities Fund - Regular Plan: 1.71%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.46%, PGIM India Small Cap Fund - Regular Plan: 2.09%, PGIM India Small Cap Fund - Direct Plan: 0.56%, PGIM India Multi Cap Fund - Regular Plan: 2.38%, PGIM India Multi Cap Fund - Direct Plan: 0.63%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.25%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.73%, PGIM India HealthCare Fund - Regular Plan: 2.38%, PGIM India HealthCare Fund - Direct Plan: 0.66%, PGIM India Hybrid Equity Fund - Regular Plan: 2.33%, PGIM India Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.39%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.39%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.09%, PGIM India Arbitrage Fund - Direct Plan: 0.36%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.54%, PGIM India Balanced Advantage Fund - Regular Plan: 2.19%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.69%, PGIM India Overnight Fund - Regular Plan: 0.15%, PGIM India Overnight Fund - Direct Plan: 0.10%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.92%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.32%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.36%, PGIM India Corporate Bond Fund - Regular Plan: 1.01%, PGIM India Corporate Bond Fund - Direct Plan: 0.28%, PGIM India Gilt Fund - Regular Plan: 1.49%, PGIM India Gilt Fund - Direct Plan: 0.50%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.41%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.26%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on April 30, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI^	
Last 1 Year	1,20,000	1,21,856	2.91	1.90
Last 3 Years	3,60,000	4,30,771	12.04	14.48
Last 5 Years	6,00,000	8,24,890	12.71	15.78
Since Inception	26,80,000	1,45,87,491	13.22	14.49

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index^	
Last 1 Year	1,20,000	1,20,895	1.40	-0.85
Last 3 Years	3,60,000	4,33,449	12.47	15.65
Last 5 Years	6,00,000	8,59,278	14.36	17.49
Since Inception	12,20,000	26,88,212	14.84	15.37

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI^	
Last 1 Year	1,20,000	1,17,858	-3.33	-3.92
Last 3 Years	3,60,000	4,31,368	12.13	21.01
Last 5 Years	6,00,000	9,29,963	17.59	24.06
Since Inception	13,70,000	38,42,937	16.97	19.57

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI^	
Last 1 Year	1,20,000	1,22,399	3.77	-0.85
Last 3 Years	3,60,000	4,38,774	13.31	15.65
Last 5 Years	6,00,000	8,93,744	15.96	17.49
Since Inception	11,30,000	23,16,521	14.66	15.78

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia(Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI^	
Last 1 Year	1,20,000	1,14,293	-8.78	-13.91
Last 3 Years	3,60,000	4,18,762	10.09	17.99
Since Inception	4,60,000	5,53,690	9.67	17.24

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index^	
Last 1 Year	1,20,000	1,23,772	5.94	4.60
Last 3 Years	3,60,000	4,35,489	12.79	13.35
Last 5 Years	6,00,000	8,12,897	12.11	13.70
Since Inception	25,50,000	91,60,983	10.75	12.27

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on April 30, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^	
Last 1 Year	1,20,000	1,24,665	7.36	8.06
Last 3 Years	3,60,000	3,99,728	6.93	7.69
Last 5 Years	6,00,000	6,98,608	6.03	6.71
Since Inception	12,90,000	17,50,774	5.53	5.72

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^	
Last 1 Year	1,20,000	1,24,183	6.60	7.42
Last 3 Years	3,60,000	4,03,019	7.49	10.23
Last 5 Years	6,00,000	7,27,903	7.67	9.96
Since Inception	25,50,000	62,52,797	7.73	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^	
Last 1 Year	1,20,000	1,20,253	0.40	5.47
Last 3 Years	3,60,000	4,20,325	10.35	10.16
Last 5 Years	6,00,000	6,35,451	2.27	6.19
Since Inception	21,20,000	28,45,505	3.22	7.48

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Equity Opportunities Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^	
Last 1 Year	1,20,000	1,15,240	-7.35	3.32
Last 3 Years	3,60,000	4,40,013	13.51	14.96
Last 5 Years	6,00,000	7,36,016	8.12	12.82
Since Inception	18,00,000	40,62,788	10.14	13.32

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Select Real Estate Securities Fund of Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA NAREIT Developed Tot^	
Last 1 Year	1,20,000	1,20,116	0.18	2.63
Last 3 Years	3,60,000	3,97,543	6.56	7.05
Since Inception	4,10,000	4,48,079	5.15	5.69

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Balanced Advantage Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^	
Last 1 Year	1,20,000	1,22,538	3.99	6.15
Last 3 Years	3,60,000	4,18,802	10.10	12.41
Since Inception	5,10,000	6,23,167	9.41	11.48

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

PGIM India Large and Midcap Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250^	
Last 1 Year	1,20,000	1,22,653	4.17	-0.91
Since Inception	1,50,000	1,57,218	7.36	2.86

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

PGIM India Retirement Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Retirement Fund	PGIM India Retirement Fund	BSE 500 TRI^	
Last 1 Year	1,20,000	1,22,812	4.42	-1.22
Since Inception	1,20,000	1,22,812	4.42	-1.22

Date of Inception: Regular Plan: April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InVITs Debt portion) is managing this fund from April 15, 2024.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on April 30, 2025)	
NIFTY 500 P/E as on April 30, 2025	24.09
Long - term Average P/E of Nifty 500	23.28
Last 20 Days Moving Average of Nifty 500 P/E	23.59
Variation	1%
Applicable P/E Variation Table	Rising
Applicable P/E Variation Band	Between 1% to 10%
Equity Allocation for the month	71.83%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Today, our core values and focus on ethics are more important than ever. Investors need more than short-term success, they need a long term investment partner.

As we look to the future, our continued endeavour to investment performance, driven by strong process, product innovation and service, may enable us to continue to deliver long term results for our investors. We have been actively managing our investors' assets through our investment expertise in equity mutual funds, debt mutual funds and international fund of funds.

To know more, contact your Mutual Fund Distributor or RIA.

