



PGIM
India Mutual Fund

FACT SHEET

August 2025

One for All

Invest in

PGIM INDIA

MULTI CAP FUND

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

An efficient formula for stability, growth, and innovation, the PGIM India Multi Cap Fund enables you to invest across all three market caps in a single fund.

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This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of Risk - VERY HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Ajit Menon
CEO

Being financially happy is easy. Wanting to be financially happier is difficult

Dear Investors and Partners,

My recent announcement of early retirement at 55 caught some attention. Here was a Mutual Fund CEO who had outsourced his portfolio management to a financial advisor and was sticking to a plan. Many saw it as validation of an advisor-led, plan-driven approach. Rightly so. Having a competent, trusted advisor build a financial plan allowed my family to work toward our goals, while I focused on building the PGIM India brand with my colleagues.

One aspect that is important and perhaps seldom mentioned or acknowledged when you read about financial success stories is the role of luck and timing. Not just the privilege of where one was born or having a roof over one's head and a good education. In my case, starting my career post-1991 reforms created opportunities. Joining a private mutual fund early helped early progression. A dual-income household gave me flexibility in career as well as in increasing savings. Having a vantage point that exposed me to the benefits of a structured financial planning process early in my career.

Since joining in 2017—when it was DHFL Pramerica, largely a fixed income franchise—I began as Chief Business Officer. I became CEO during the 2018 debt market crisis, India's own “mini Lehman” moment. We lost 80% of our AUM. Then came a brand reboot in 2019 as PGIM, only to face the Covid lockdowns soon after. Through those tough years, we made hard choices and followed a transparent, value-driven strategy. We rebuilt trust with partners and clients.

We transitioned from a fixed income firm to a broad-based equity and alternates platform. Over the last seven years, our equity AUM grew ~46% annually. From a modest base, we've grown to over Rs 30,000 crore¹ in assets—mostly equity and largely through retail distribution. We also built [meaningful content around holistic financial wellness](#) expressed in our investor awareness website – Money & Me, and tools around [retirement](#)—‘the only financial goal for which you do not get a conventional loan’. Our research report on Retirement Readiness in India is soon to release its third edition. The [50 Gigs Compendium Report](#) was unique in highlighting the power of income from secondary skills. The unique positioning of many of our funds saw meaningful participation. I'm proud of what we've accomplished.

So, what next? That's the question I get asked—about my plans, the firm, or advisory opportunities. But each household or business has its unique challenges. There are no guarantees, only probabilities. The only thing we can do is control the controllables. That said, here are a few insights I've found valuable.

Every adult needs to maintain some control over health and wealth. Both are emotionally charged and risky to manage alone. The “do-it-yourself” or “ChatGPT mode” is fine to an extent—but not for the full journey. Advisors matter because they are in a different emotional state than you and that helps keep things objective rather than reacting emotionally. Just as surgeons don't operate on loved ones, you shouldn't manage your own critical financial decisions without guidance.

As Nobel Laureate Daniel Kahneman said, “We are not designed to know how little we know.” So how do we reduce errors or improve financial outcomes? My belief is that we must trust product design and default features. For example, the lock-in of provident funds helps protect long-term investments. Insurance annuities provide a guaranteed floor of income. SIP top-up features raise your savings rate gradually. A financial plan that adjusts asset allocation near goal maturity helps reduce market-timing risk.

Combining well-designed mutual funds with insurance, pensions, and structured loans is far more effective than chasing performance alone.

Most investor narratives focus on performance. This drives return-chasing behaviour, often at the cost of goal achievement. ‘Best performing’ shifts with every market cycle, leaving many investors disillusioned.

Data from AMFI shows that regular investments have a longer holding-period profile in comparison to direct investments. As of March 2024, the share of regular investments with more than 5 years of holding period stood at 21.2% as against 7.7% in case of direct investments. A similar trend is observed for holding periods of direct and regular SIP AUM, where 23.0% of investments through regular plans have a holding period of more than 5 years against 12.4% of direct plans.² A long way to go, but I believe advisors/MFDs are doing a great job of inculcating long term behaviour.

It would help more though if we had a shift in mindset of how we buy mutual funds. Think about how we buy gold—by grams; or real estate—by square feet. But mutual funds? We focus only on performance. I wish people would focus on acquiring **units** instead. We have a transparent, regulated industry offering access to capital markets. Fund managers with diverse styles offer products to suit varied risk profiles and time frames. Acquiring units of mutual funds—much like we accumulate gold or real estate—is a better long-term lens. And no, this is not an argument for buying NFOs just because they're priced at 10/-. Units of established funds that align with your profile—active, passive, thematic, old or new—are what matter.

Having said all of this, numbers, plans, algorithms, asset allocation strategies are only half the story. Life happens. People separate, we lose loved ones, careers abruptly change or end, health disappoints. If not a monk, every living adult on God's earth has financial anxiety. The difference is just in the degree of anxiety. So the best you should aim for is to reduce financial anxiety because you cannot eliminate it completely. Here is where having a personal money philosophy can help. Easy to say and difficult to do. Montesquieu, a French judge and philosopher, said that “If your goal is to be happy, that is easy to accomplish. But if you want to be happier, that's very difficult because we believe others are happier than us.” Wanting to be happier is relative especially in today's hyper connected world. Happier than whom? It keeps us comparing, chasing, and running

endlessly. Often, only a health or time-related life event forces us to pause and rethink.

As Justin Welsh said, “Modern luxury is the ability to think clearly, sleep deeply, move slowly and live quietly in a world that is designed to prevent that.” These perfectly capture today’s challenges—where expectations are difficult to manage, and our goalposts constantly shift. In a world driven by envy more than greed, social media driven markers of success and ambition, feeling like a winner at the finish line is possible - *only if you can stop your financial goal post from moving.*

As I step away from my CEO role and transition to Senior Advisor with team PGIM India, I continue to have the opportunity to stay connected with my team, the industry and contribute wherever I can add value. The incredible colleagues who built PGIM India’s culture made a real difference. Whatever the future holds, these shared values and experiences will remain deeply meaningful and I hope that I was able to add value and make some difference to people I have engaged with in my journey.

Thank you—to our investors, our partners, and my colleagues. My best wishes to all.

1: As of September 11, 2025, including advisory assets.

2: AMFI - Crisil Factbook 2024.

Equity Market

The Market that was

The Nifty declined 1.4% in August, with sentiment staying cautious following the implementation of steep US tariffs on Indian goods. Mid-cap and small-cap indices underperformed large-caps and were down 2.9% and 4.1%, respectively. Consumption-oriented sectors saw a rally on the government's plan for rationalization of GST. Auto and consumer durables sectors were up 5.8% and 2%, respectively. Oil & Gas, Power and Realty were down 4.7%, 4.6% and 4.5%, respectively. India was among the laggards within world markets, along with South Korea (-1.8%) and the Philippines (-1.6%). Shanghai (+8%), Brazil (+6.5%) and Indonesia (+4.6%) were among the top gainers.

Key developments: (1) The US added an extra 25% duty on top of the 25% imposed earlier this month, citing India's refusal to stop buying Russian crude and defence hardware, (2) OPEC+ announced a significant output hike, (3) The RBI left key interest rates unchanged and maintained a neutral policy stance, signalling caution amid global trade headwinds, (4) S&P Global upgraded India's sovereign rating from BBB- to BBB while maintaining a stable outlook, (5) The government announced plans to rationalize the extant GST rates and (6) The Federal Reserve Chair signalled that the central bank could begin easing monetary policy next month.

Meanwhile, FPIs continued to be negative and sold US\$3.1 bn of Indian equities in the secondary market, whereas DIIs bought US\$9.5 bn.

On the economy front, (1) Consumer Price Index (CPI) inflation decelerated further to 1.6% in July from 2.1% in June, (2) Wholesale Price Index (WPI) inflation for July was at (-)0.6% YoY (June: (-)0.1%) and (3) Index of Industrial Production (IIP) growth in July increased to 3.5% from 1.5% in June and (4) Real GDP growth increased to 7.8% in 1QFY26 from 7.4% in

4QFY25. India's Q1FY26 GDP reported at 7.8% as against 7.4% in Q4FY25, the highest in past six quarters. The massive increment is led by low GDP deflator (0.9% YoY), favourable base, growth in agriculture, services, and government spending. (5) July 2025 sectoral credit data reflects a marginal improvement in overall non-food credit growth, which increased to 9.9% YoY as compared with 9.3% YoY in June 2025. The uptick was primarily driven by a modest recovery in industrial credit.

Trade deficit in August widened to USD\$29.6 bn (versus USD\$23.6 bn in July). This was primarily driven by a rise in gold imports (may be due to customs duty cut) from USD\$3.1 bn in July to USD\$10.1 bn in August. Total exports contracted by 9.3% YoY in August from a contraction of 1.7% in July, with non-oil exports growth being flat during the month. Total imports inched up 3% YoY in August (versus 7% in July) while non-oil and gold imports rose 5% YoY.

Going forward

India's equity market is navigating a complex but promising landscape. After two years of strong performance, the market is currently in a consolidation phase, digesting past gains and recalibrating amid global and domestic shifts. However, we see a clear trend of outperformance of the high quality-high growth strategy, while the basket of low quality-low growth companies and parts of the markets which were in bubble zone are seeing a deceleration and we expect this trend to continue.

While geopolitical and macro-economic events continue to be areas of concern, we believe that India being largely a domestic-oriented economy, will be able to weather the storm with limited impacts. Further, policy measures such as income tax and GST cuts and upcoming pay commission hike for central government employees, could increase disposable incomes and help consumption, which should augur well for overall economic growth.

Debt Market

Bond yields continued their upward march in August as yields continued to rise across the curve. The benchmark 10yr bond yield rose by 20 bps while yields at the longer end of the yield curve rose by 30 bps. Apart from this sharp rise in yields, especially at the longer end of the sovereign curve, the State Government Securities (SGS) yields witnessed a much higher uptick in yields with a movement of close to 50 bps. The current yields at the longer segment of the sovereign curve (30yr and above maturity segment) are trading at almost 2yr highs. The pace and magnitude of the rise in long term yields has been surprising and a combination of factors have caused this sharp surge in yields.

A demand supply mismatch, expectations regarding the end of the rate cutting cycle along with fears of fiscal slippage have been the primary movers behind this rise in yields. At the start of the month, the market sentiment turned negative with the MPC maintaining the status quo on policy rates and projecting Q1 FY27 inflation at 4.90%. This led to a selloff in bond yields as markets started factoring in the end of the rate cutting cycle even as RBI lowered the average inflation for FY26 to 3.10% from 3.70%. The MPC statement laid emphasis on "Core Inflation" while mentioning that the lower headline CPI being witnessed currently is mainly due to volatile food prices, especially vegetable prices.

CPI inflation came in at 1.55% mainly led by deceleration in food prices while the "core" inflation held steady at 4.10%. WPI inflation remained in deflation coming in at -0.58%, the lowest level since Aug 2023. This was driven predominantly by a decline in food prices as "core" WPI remained steady at 1.10%. In FY26 WPI inflation has, so far, averaged 0.1%, much lower than 2.4% registered in the corresponding period last year.

Credit Rating agency S&P upgraded India's sovereign rating to BBB from BBB- with a stable outlook citing political stability, high infrastructure investment and cautious fiscal and monetary policy. This was the first upgrade by S&P after 2007 when India's sovereign rating was upgraded to BBB- from BB+. S&P forecasts India's combined fiscal deficit (centre + state) to narrow to 6.60% by 2028 from 7.3% currently. It also expects the debt to GDP ratio to narrow to 78.50% by 2028 from 82.40% currently. It also sees marginal

and manageable impact on India economy from the Tariffs imposed by US. Meanwhile Fitch retained the sovereign rating on India at BBB-.

Government announced its intent to rationalise GST tax slabs in order to boost consumption and also to cushion the impact of the tariffs imposed by US. The GST council is scheduled to meet on 3rd and 4th September to discuss the GST rationalisation. While the exact impact on the fiscal will be known only after clarity emerges on the tax slabs and the rates, initial estimates put the fiscal cost between 0.30% -0.40% of GDP on an annual basis. This is another reason behind the up move in bond yields which had a short term cheer after the S&P rating upgrade.

Real GDP for QE June 2025 came in much higher than expectations at 7.80% but the optimism was tempered by lower nominal growth at 8.80%. The impact of deflator, which moderated to a 23-month low of 0.9% YoY, boosted real growth trend and supporting corporate margins through lower input price pressures. This along with front loading of government spending and front loading of exports to US have contributed to the stronger GDP. Though GDP growth is likely to moderate going ahead, we do not see any material downside risk to RBI's projection of growth in FY26 at 6.50%. Thus the bar to incremental rate cuts remains high.

The cumulative rainfall for the country as a whole was 7% above the Long Period Average as of Aug end. Overall summer crop sowing activity rose 3.4% YoY, while rice was up 7.6%. The total area sown for all crops tracked at 98% of the normal area sown, while rice sowing exceeded the normal area sown, to touch 104%. Center's fiscal deficit in the first four months of FY26 ~ 30% of FY2026BE, driven by weak tax collections and a strong pace in expenditure. States' fiscal deficit for the first four months of FY26 was 22% of the budgeted target, with modest revenue growth and some pickup in revenue expenditure. Bond markets remain wary of any fiscal slippage due to the proposed GST reduction/rationalization and slower tax revenue growth so far though we see a very low probability of any additional borrowing. We expect the government to manage the revenue shortfall through expenditure consolidation. India's Current Account Deficit (CAD) for Q1FY26 came in at \$ 2.4 bn (0.2% of GDP), the lowest Q1 print since 2017. The trade deficit

widened and net invisibles moderated. The capital account was in surplus keeping the overall BOP in surplus.

INR depreciated sharply during the month by 1%, among the worst performing currencies in FYTD26 in the peer EM's even as the Dollar Index has softened by ~6%. The no trade deal with US and the imposition of Tariffs have played a role in INR depreciation. FPI outflows continued from equity though debt flows were positive to the tune of \$ 1.8 bn. RBI short USD position in FX Forwards was at \$ 58 bn off almost \$ 30 bn from its peak. Money market yields also inched higher with the yields at the 1yr segment going up 15bps. The OIS curve outperformed with marginal increase in yields which showed that the sovereign/SDL curve reaction has a lot to do with the demand/supply dynamics.

Globally, bond yields remained rangebound though and the US Fed governor indicated resumption of rate cuts as concerns on a slowdown in US increased following a lacklustre employment report. Overall, the US bond markets are pricing in 100bps of rate cuts in the next 1 year.

After the recent increase in bond yields In India, bond valuations has become attractive especially at the longer end of the curve and in the SDL space. We expect RBI to come up with some steps to address the current dislocation in bond yields, especially in the SDL curve as yields have gone up substantially in a short span of time. The current SDL yields are looking quite attractive for incremental investments from a long term perspective both from an absolute level as well as relatively in respect of the spreads from G-Sec. Going ahead, we expect range bound movement in yields and expect the 10yr bond yield to trade in a range of 6.30% to 6.70% over the next couple of months. We expect the SDL curve to outperform over the medium term.

Fixed Income Market

	Jul 2025	Aug 2025	Change (in bps)
Overnight rate (NSE MIBOR)	5.54%	5.54%	0
1 yr CD	6.25%	6.40%	15
10 yr GOI Yield	6.37%	6.57%	20
USD/INR	87.60	88.21	61paise
IIP (July month)	1.50%	3.50%	200
CPI (July month)	2.10%	1.55%	-55
5 yr AAA PSU spread (bps)	65	65	0
5 yr OIS	5.72%	5.78%	6
US 10 yr yield	4.37%	4.23%	-14
CRR	4.00%	4.00%	0
REPO	5.50%	5.50%	0
SDF (Standing Deposit Facility)	5.25%	5.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Fund	
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+	
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022	
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI	
Month End AUM (in Crores)	595.99	6184.37	741.16	412.60	11350.29	
Portfolio Turnover (Last 1 year)	0.31	0.32	0.22	0.20	0.39	
Standard Deviation of Fund (Annual)	11.85%	12.47%	—	—	13.86%	
Standard Deviation of Benchmark (Annual)	13.07%	14.23%	—	—	16.51%	
Beta	0.89	0.90	—	—	0.82	
Sharpe Ratio **	0.43	0.45	—	—	0.46	
	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	—	—	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	
Portfolio Classification (%) as on August 31, 2025#						
Large Cap (%) (1 st-100th stock)	87.11	64.20	57.64	38.81	21.87	
Mid Cap (%) (101st-250th stock)	10.30	24.09	36.04	29.92	67.42	
Small Cap (%) (251st stock onwards)	—	8.65	1.71	27.79	6.66	
Cash (%)	2.59	3.06	4.62	3.47	4.06	
Not Classified (%)	—	—	—	—	—	
Portfolio Classification By Industry Allocation (%) (Top 10)	Portfolio Classification By Industry Allocation (%) as on August 31, 2025					
	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Banks	21.64	Banks	16.44	Banks	10.87
	Automobiles	8.40	Automobiles	8.55	Consumer Durables	6.31
	IT - Software	8.25	IT - Software	6.15	Healthcare Services	6.04
	Petroleum Products	7.85	Pharmaceuticals & Biotechnology	5.95	IT - Software	5.41
	Pharmaceuticals & Biotechnology	5.45	Consumer Durables	5.74	Pharmaceuticals & Biotechnology	5.19
	Finance	5.35	Retailing	5.41	Pharmaceuticals & Biotechnology	5.17
	Retailing	4.83	Petroleum Products	5.37	Finance	5.02
	Telecom - Services	4.52	Finance	4.47	Consumer Durables	4.67
	Beverages	4.03	Healthcare Services	3.81	Automobiles	4.42
	Construction	3.56	Auto Components	3.64	Industrial Products	4.01
	Exit Load	Refer page no.10	Refer page no.11	Refer page no.12	Refer page no.13	Refer page no.14

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India HealthCare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund
Ideal Investment Horizon \$	4 Years+	3 Years+	5 Years+	5 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pal (Debt portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITs & Invts Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025
Benchmark	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
Underlying Fund					PGIM Jemison Global Equity Opportunities Fund	
Fund Details as on August 31, 2025						
Month End AUM (in Crores)	1558.34	763.46	107.42	90.77	452.21	1512.40
Portfolio Turnover (Last 1 year)	0.47	0.37	0.12	0.20	0.07	0.07
Standard Deviation of Fund (Annual)	14.34%	11.99%	—	—	—	—
Standard Deviation of Benchmark (Annual)	17.55%	13.66%	—	—	—	—
Beta	0.73	0.87	—	—	—	—
Sharpe Ratio**	0.44	0.51	—	—	—	—
	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	—	—	—	—
Portfolio Classification (%) as on August 31, 2025#						
Large Cap (%) (1st-100th stock)	2.87	64.02	49.06	42.77	—	—
Mid Cap (%) (101st-250th stock)	25.50	19.31	18.88	26.69	—	—
Small Cap (%) (251st stock onwards)	68.78	13.03	30.32	27.24	—	—
Cash (%)	2.85	3.65	1.73	3.30	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on August 31, 2025*						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Consumer Durables	11.50	Banks	13.71	Financials	22.6
	Healthcare Services	8.04	Pharmaceuticals & Biotechnology	7.50	Information Technology	21.8
	Industrial Products	5.67	Healthcare Services	6.89	Consumer Discretionary	19.8
	Pharmaceuticals & Biotechnology	5.65	Financial Technology (Fintech)	4.82	Communication Services	17.4
	IT - Services	5.27	Insurance	4.73	Healthcare	8.0
	Chemicals & Petrochemicals	4.98	Chemicals & Petrochemicals	4.56	Consumer Staples	3.3
	Auto Components	4.89	IT - Services	4.47	Financials	2.9
	Capital Markets	4.39	Auto Components	4.27	Real Estate	2.0
	Fertilizers & Agrochemicals	3.97	Capital Markets	4.25	Materials	1.7
	Commercial Services & Supplies	3.66	Petroleum Products	3.57	Cash/Equiv	0.9
			IT - Software			
Other Details						
Exit Load	Refer page no. 15	Nil	Refer page no. 17	Nil	Refer page no. 19	Refer page no. 20

Source: Bloomberg \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on July 31, 2025.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Aggressive Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	
Ideal Investment Horizon	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+	
Inception Date	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	
Benchmark	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRSIL Hybrid 50+50 Moderate Index	
Underlying Fund	PGIM Global Select Real Estate Securities Fund					
Month End AUM (in Crores)	44.97	214.76	85.42	72.28	946.52	
Portfolio Turnover (Last 1 year)	0.12	0.18 (For Equity)	1.38	0.29 (For Equity)	0.40 (For Equity)	
Standard Deviation of Fund (Annual)	—	9.27%	0.92%	2.15%	8.51%	
Standard Deviation of Benchmark (Annual)	—	10.25%	1.00%	2.54%	9.04%	
Beta	—	1.04	0.49	0.44	1.02	
Sharpe Ratio**	—	0.61	0.10	0.25	0.29	
	—	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	** Risk free rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)	
Portfolio Classification (%) as on August 31, 2025 #						
Large Cap (%) (1st-100th stock)	—	70.66	—	84.50	74.05	
Mid Cap (%) (101st-250th stock)	—	22.90	—	12.90	21.41	
Small Cap (%) (251st stock onwards)	—	6.44	—	2.60	4.54	
Cash (%)	—	—	—	—	—	
Not Classified (%)	—	—	—	—	—	
Portfolio Classification By Industry Allocation (%) as on August 31, 2025*						
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Diversified	13.9	Banks	15.46	Banks	12.73
	Industrial	13.7	Consumer Durables	5.62	Finance	8.73
	Healthcare	11.1	IT - Software	4.99	Petroleum Products	8.60
	Apartments	9.0	Petroleum Products	4.99	Cement & Cement Products	8.22
	Data Center	8.2	Telecom - Services	4.35	Chemicals & Petrochemicals	5.99
	Malls	6.8	Retailing	3.41	Consumer Durables	4.85
	Storage	6.7	Finance	3.09	Telecom - Services	4.85
	Not Applicable	6.3	Healthcare Services	2.47	Transport Infrastructure	3.62
	Office Space	5.9	Pharmaceuticals & Biotechnology	2.22	Minerals & Mining	3.08
	Free-Standing	4.8	Cement & Cement Products	2.06	Construction	2.10
				Power	Telecom - Services	1.76
Exit Load	Refer page no. 21	Refer page no. 22	Refer page no. 23	Nil	Refer page no. 25	

Source: Bloomberg. * The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on July 31, 2025.

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Fund Details

Fund Manager: (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Pahariya (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

**Income Distribution cum Capital Withdrawal option

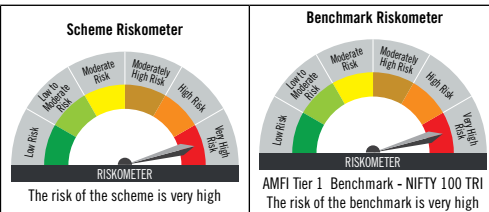
Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History				
	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82
31-Dec-24	0.46	20.68	0.65	29.30
28-Mar-25	0.42	19.76	0.59	28.08
27-Jun-25	0.42	21.09	0.60	30.09

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.87		Insurance	2.81	
Hindustan Aeronautics Ltd.	0.87		ICICI Lombard General Insurance Co. Ltd.	1.89	
Automobiles	8.40		HDFC Life Insurance Company Ltd.	0.92	
TVS Motor Company Ltd.	3.29		IT - Software	8.25	
Maruti Suzuki India Ltd.	2.96		Tata Consultancy Services Ltd.	3.96	
Mahindra & Mahindra Ltd.	2.15		Infosys Ltd.	1.97	
Banks	21.64		Tech Mahindra Ltd.	1.21	
HDFC Bank Ltd.	9.46		Persistent Systems Ltd.	1.10	
ICICI Bank Ltd.	9.29		Leisure Services	0.88	
Axis Bank Ltd.	1.52		The Indian Hotels Company Ltd.	0.88	
Kotak Mahindra Bank Ltd.	1.38		Petroleum Products	7.85	
Beverages	4.03		Reliance Industries Ltd.	7.85	
Varun Beverages Limited	2.70		Pharmaceuticals & Biotechnology	5.45	
United Spirits Ltd.	1.33		Divi's Laboratories Ltd.	1.69	
Cement & Cement Products	2.50		Mankind Pharma Ltd.	1.41	
Ultratech Cement Ltd.	2.50		Dr. Reddy's Laboratories Ltd.	1.38	
Chemicals & Petrochemicals	1.08		Sun Pharmaceutical Industries Ltd.	0.97	
Solar Industries India Ltd.	1.08		Power	1.74	
Construction	3.56		NTPC Ltd.	1.74	
Larsen & Toubro Ltd.	3.56		Realty	1.22	
Consumer Durables	2.97		Prestige Estates Projects Ltd.	1.22	
Titan Company Ltd.	1.84		Retailing	4.83	
Dixon Technologies (India) Ltd.	1.13		Eternal Ltd.	3.10	
Diversified FMCG	1.08		Trent Ltd.	0.98	
ITC Ltd.	1.08		Vishal Mega Mart Ltd	0.75	
Electrical Equipment	1.59		Telecom - Services	4.52	
CG Power and Industrial Solutions Ltd.	1.59		Bharti Airtel Ltd.	4.52	
Finance	5.35		Transport Services	3.30	
Bajaj Finance Ltd.	3.43		InterGlobe Aviation Ltd.	3.30	
Muthoot Finance Ltd.	1.92		Equity Holdings Total	97.40	
Financial Technology (Fintech)	1.21		Preference Shares	0.04	
PB Fintech Ltd.	1.21		TVS Motor Company Ltd.	0.04	
Food Products	1.18		Government Bond And Treasury Bill	0.17	
Britannia Industries Ltd.	1.18		Treasury Bill	0.17	
Industrial Products	1.08		364 Days Tbill Red - 2025	0.17	SOVEREIGN
Cummins India Ltd.	1.08		Cash & Current Assets	2.39	
			Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	87.11
Mid Cap (%) (101st-250th stock)	10.30
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	2.59
Not Classified (%)	—

Performance (CAGR)

	Fund		NIFTY 100 TRI^		NIFTY 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-2.99	9,701	-3.73	9,628	-2.01	9,799
Last 3 Years	11.46	13,846	12.54	14,254	12.49	14,236
Last 5 Years	15.09	20,187	18.16	23,024	17.92	22,786
Since Inception	16.81	3,35,030	17.16	3,58,351	16.58	3,20,197
Direct Plan - Growth Option						
Last 1 Year	-1.51	9,850	-3.73	9,628	-2.01	9,799
Last 3 Years	13.16	14,492	12.54	14,254	12.49	14,236
Last 5 Years	16.84	21,769	18.16	23,024	17.92	22,786
Since Inception	13.75	51,127	13.48	49,593	13.18	47,980

Source: Internal

Date of Inception: Regular Plan: January 30, 2003; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 37. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes; Vivek Sharma is managing 13 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA FLEXI CAP FUND

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

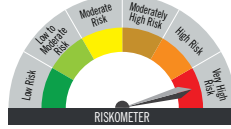
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 500 TR Index
The risk of the benchmark is very high

Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 6164.40

Monthly Average AUM (₹ in Cr): 6268.47

AUM as on 31/08/2025 (₹ in Cr.): 6184.37

Portfolio Turnover: 0.32

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.47%

Standard Deviation of Benchmark (Annual): 13.33%

Beta: 0.90

Sharpe Ratio*:** 0.45

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 35.85	₹ 41.96
IDCW**	₹ 19.18	₹ 21.70

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.94	
Bharat Electronics Ltd.	0.94	
Auto Components	3.64	
UNO Minda Ltd.	1.53	
Endurance Technologies Ltd.	1.04	
Gabriel India Ltd.	0.59	
Schaeffler India Ltd.	0.47	
Automobiles	6.45	
TVS Motor Company Ltd.	2.90	
Mahindra & Mahindra Ltd.	1.80	
Maruti Suzuki India Ltd.	1.21	
Ather Energy Ltd.	0.54	
Banks	18.23	
HDFC Bank Ltd.	8.81	
ICICI Bank Ltd.	8.49	
Axis Bank Ltd.	0.93	
Beverages	3.32	
Varun Beverages Limited	2.76	
United Spirits Ltd.	0.56	
Capital Markets	2.18	
Multi Commodity Exchange Of India Ltd.	2.18	
Cement & Cement Products	2.40	
JK Cement Ltd.	2.40	
Chemicals & Petrochemicals	2.06	
Solar Industries India Ltd.	1.42	
SRF Ltd.	0.63	
Commercial Services & Supplies	0.55	
International Gemmological Inst Ind Ltd.	0.55	
Construction	1.73	
Larsen & Toubro Ltd.	1.73	
Consumer Durables	5.74	
Dixon Technologies (India) Ltd.	2.54	
Titan Company Ltd.	1.45	
Blue Star Ltd.	1.44	
Akzo Nobel India Ltd.	0.31	
Electrical Equipment	1.68	
CG Power and Industrial Solutions Ltd.	1.04	
Triveni Turbine Ltd.	0.64	
Finance	4.47	
Muthoot Finance Ltd.	1.93	
Bajaj Finance Ltd.	1.87	
Cholamandalam Investment & Finance Company Ltd.	0.68	
Food Products	1.20	
Britannia Industries Ltd.	1.20	
Healthcare Services	3.81	
Max Healthcare Institute Ltd.	2.25	
Global Health Ltd.	1.55	
Household Products	0.05	
Doms Industries Ltd.	0.05	

Issuer	% to Net Assets	Rating
Industrial Products	1.72	
Cummins India Ltd.	1.08	
Astral Ltd.	0.64	
Insurance	2.71	
ICICI Lombard General Insurance Co. Ltd.	1.94	
HDFC Life Insurance Company Ltd.	0.76	
IT - Services	2.24	
Sagility India Ltd.	1.32	
Affle 3i Ltd.	0.93	
IT - Software	6.15	
Tata Consultancy Services Ltd.	3.21	
Persistent Systems Ltd.	1.60	
Hexaware Technologies Ltd.	0.85	
KPIT Technologies Ltd.	0.48	
Personal Products	0.41	
Gillette India Ltd.	0.41	
Petroleum Products	5.37	
Reliance Industries Ltd.	5.37	
Pharmaceuticals & Biotechnology	5.95	
Divi's Laboratories Ltd.	1.49	
Mankind Pharma Ltd.	1.27	
Dr. Reddy's Laboratories Ltd.	0.95	
Anthem Biosciences Ltd.	0.94	
Neuland Laboratories Ltd.	0.55	
Sai Life Sciences Ltd	0.50	
Blue Jet Healthcare Ltd.	0.13	
Akums Drugs And Pharmaceuticals Ltd.	0.11	
Power	1.36	
NTPC Ltd.	1.36	
Realty	0.96	
Brigade Enterprises Ltd.	0.96	
Retailing	5.41	
Eternal Ltd.	3.26	
Vishal Mega Mart Ltd	1.45	
Trent Ltd.	0.71	
Telecom - Services	3.18	
Bharti Airtel Ltd.	3.18	
Transport Services	3.01	
InterGlobe Aviation Ltd.	2.58	
Container Corporation Of India Ltd.	0.43	
Equity Holdings Total	96.92	
Preference Shares	0.04	
TVS Motor Company Ltd.	0.04	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
364 Days Tbill Red - 2025	0.18	SOVEREIGN
Mutual Funds/Exchange Traded	0.50	
Domestic Mutual Fund Units	0.50	
PGIM India Mutual Fund	0.50	
Cash & Current Assets	2.37	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	64.20
Mid Cap (%) (101st-250th stock)	24.09
Small Cap (%) (251st stock onwards)	8.65
Cash and GSec (%)	3.06
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-0.94	9,906	-4.42	9,559	-2.01	9,799
Last 3 Years	11.95	14,031	14.67	15,080	12.49	14,236
Last 5 Years	18.97	23,821	20.36	25,248	17.92	22,786
Since Inception	12.94	35,850	12.59	34,731	11.46	31,216
Direct Plan - Growth Option						
Last 1 Year	0.41	10,041	-4.42	9,559	-2.01	9,799
Last 3 Years	13.54	14,636	14.67	15,080	12.49	14,236
Last 5 Years	20.87	25,790	20.36	25,248	17.92	22,786
Since Inception	14.64	41,960	12.59	34,731	11.46	31,216

Source: Internal

Date of Inception: Regular Plan: March 04, 2015; Direct Plan: March 04, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 37.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA LARGE AND MID CAP FUND

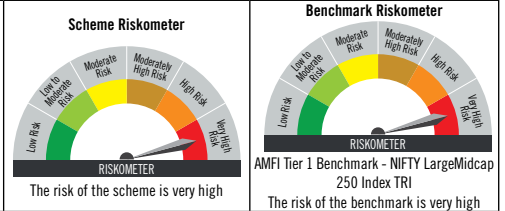
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 664.58

Monthly Average AUM (₹ in Cr): 739.95

AUM as on 31/08/2025 (₹ in Cr.): 741.16

Portfolio Turnover: 0.22

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 12.34	₹ 12.68
IDCW**	₹ 12.06	₹ 12.10

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	57.64
Mid Cap (%) (101st-250th stock)	36.04
Small Cap (%) (251st stock onwards)	1.71
Cash and GSec (%)	4.62
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.28	
Bharat Electronics Ltd.	1.28	
Auto Components	3.77	
UNO Minda Ltd.	1.72	
Tube Investments Of India Ltd.	1.04	
Endurance Technologies Ltd.	0.60	
Schaeffler India Ltd.	0.41	
Automobiles	1.93	
Maruti Suzuki India Ltd.	1.02	
TVS Motor Company Ltd.	0.91	
Banks	16.44	
ICICI Bank Ltd.	7.37	
HDFC Bank Ltd.	6.92	
Axis Bank Ltd.	2.15	
Beverages	2.54	
Varun Beverages Limited	1.99	
United Spirits Ltd.	0.55	
Capital Markets	3.17	
HDFC Asset Management Company Ltd.	1.07	
Multi Commodity Exchange Of India Ltd.	0.79	
360 One Wam Ltd.	0.69	
Nippon Life India Asset Management Ltd.	0.62	
Cement & Cement Products	1.71	
JK Cement Ltd.	1.71	
Chemicals & Petrochemicals	6.05	
Solar Industries India Ltd.	3.31	
SRF Ltd.	1.80	
Pidilite Industries Ltd.	0.94	
Construction	1.46	
Larsen & Toubro Ltd.	1.46	
Consumer Durables	4.84	
Dixon Technologies (India) Ltd.	2.01	
Blue Star Ltd.	1.06	
Voltas Ltd.	0.68	
Titan Company Ltd.	0.62	
Akzo Nobel India Ltd.	0.48	
Electrical Equipment	1.16	
CG Power and Industrial Solutions Ltd.	1.16	
Fertilizers & Agrochemicals	0.91	
Coromandel International Ltd.	0.91	
Finance	2.05	
Muthoot Finance Ltd.	2.05	
Financial Technology (Fintech)	0.80	
PB Fintech Ltd.	0.80	
Food Products	1.14	
Nestle India Ltd.	1.14	
Healthcare Services	3.16	
Max Healthcare Institute Ltd.	1.75	
Global Health Ltd.	1.41	

Issuer	% to Net Assets	Rating
Industrial Products	2.73	
Supreme Industries Ltd.	1.68	
KEI Industries Ltd.	0.53	
Astral Ltd.	0.52	
Insurance	2.54	
ICICI Lombard General Insurance Co. Ltd.	1.78	
SBI Life Insurance Company Ltd.	0.76	
IT - Software	4.67	
Tata Consultancy Services Ltd.	3.19	
Hexaware Technologies Ltd.	0.88	
Persistent Systems Ltd.	0.60	
Leisure Services	1.22	
The Indian Hotels Company Ltd.	0.69	
Jubilant Foodworks Ltd.	0.54	
Petroleum Products	5.06	
Reliance Industries Ltd.	5.06	
Pharmaceuticals & Biotechnology	6.58	
Mankind Pharma Ltd.	2.18	
Divi's Laboratories Ltd.	1.46	
Anthem Biosciences Ltd.	1.27	
JB Chemicals & Pharmaceuticals Ltd.	0.63	
Sun Pharmaceutical Industries Ltd.	0.59	
Ajanta Pharma Ltd.	0.46	
Power	0.89	
NTPC Ltd.	0.89	
Realty	1.74	
Prestige Estates Projects Ltd.	1.22	
The Phoenix Mills Ltd.	0.51	
Retailing	8.55	
Eternal Ltd.	3.89	
FSN E-Commerce Ventures Ltd.	1.68	
Info Edge (India) Ltd.	1.52	
Vishal Mega Mart Ltd	1.47	
Telecom - Services	4.85	
Bharti Airtel Ltd.	2.90	
Bharti Hexacom Ltd.	1.95	
Transport Infrastructure	1.36	
JSW Infrastructure Ltd.	1.36	
Transport Services	2.63	
InterGlobe Aviation Ltd.	1.87	
Container Corporation Of India Ltd.	0.77	
Equity Holdings Total	95.27	
Preference Shares	0.01	
TVS Motor Company Ltd.	0.01	
Government Bond And Treasury Bill	0.20	
Treasury Bill	0.20	
91 Days Tbill Red - 2025	0.20	SOVEREIGN
Cash & Current Assets	4.52	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	1.15	10,115	-4.16	9,585	-2.01	9,799
Since Inception	14.58	12,340	11.10	11,765	9.73	11,542
Direct Plan - Growth Option						
Last 1 Year	2.93	10,292	-4.16	9,585	-2.01	9,799
Since Inception	16.61	12,680	11.10	11,765	9.73	11,542

Source: Internal

Date of Inception: Regular Plan: February 12, 2024; Direct Plan: February 12, 2024. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 38. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024.
Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA MULTICAP FUND

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

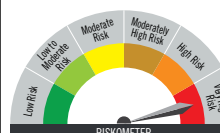
Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark -Nifty 500 Multicap 50:25:25 TRI

The risk of the benchmark is very high

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 372.39

Monthly Average AUM (₹ in Cr): 415.25

AUM as on 31/08/2025 (₹ in Cr): 412.60

Portfolio Turnover: 0.20

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 9.66	₹ 9.82
IDCW**	₹ 9.66	₹ 9.82

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	38.81
Mid Cap (%) (101st-250th stock)	29.92
Small Cap (%) (251st stock onwards)	27.79
Cash and Tbill (%)	3.47
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.26	
Data Patterns (India) Ltd.	0.80	
Bharat Electronics Ltd.	0.46	
Agricultural Food & other Products	1.54	
CCL Products (India) Ltd.	1.54	
Auto Components	2.49	
Gabriel India Ltd.	0.95	
Tube Investments Of India Ltd.	0.92	
Sansera Engineering Ltd.	0.61	
Automobiles	4.42	
TVS Motor Company Ltd.	2.22	
Mahindra & Mahindra Ltd.	1.06	
Maruti Suzuki India Ltd.	0.75	
Ather Energy Ltd.	0.39	
Banks	10.87	
HDFC Bank Ltd.	4.38	
ICICI Bank Ltd.	4.17	
State Bank of India	1.43	
Karur Vysya Bank Ltd.	0.89	
Beverages	2.34	
Varun Beverages Limited	1.57	
Radico Khaitan Ltd.	0.77	
Capital Markets	2.21	
Nippon Life India Asset Management Ltd.	1.22	
Multi Commodity Exchange Of India Ltd.	0.99	
Cement & Cement Products	3.18	
JK Cement Ltd.	1.22	
Ultratech Cement Ltd.	0.98	
JSW Cement Ltd.	0.98	
Chemicals & Petrochemicals	2.01	
Solar Industries India Ltd.	1.19	
SRF Ltd.	0.83	
Commercial Services & Supplies	1.78	
International Gemmological Inst Ind Ltd.	0.96	
AWFIS Space Solutions Ltd.	0.83	
Construction	1.79	
Larsen & Toubro Ltd.	1.78	
Consumer Durables	6.31	
Dixon Technologies (India) Ltd.	2.35	
Blue Star Ltd.	1.10	
Safari Industries India Ltd.	0.85	
Metro Brands Ltd.	0.75	
BlueStone Jewellery and Lifestyle Ltd.	0.74	
Senco Gold Ltd.	0.51	
Electrical Equipment	2.55	
CG Power and Industrial Solutions Ltd.	1.15	
Schneider Electric Infrastructure Ltd.	0.69	
ABB India Ltd.	0.38	
Triveni Turbine Ltd.	0.33	
Fertilizers & Agrochemicals	1.28	
Sumitomo Chemical India Ltd.	1.28	
Finance	5.17	
Muthoot Finance Ltd.	1.88	
Bajaj Finance Ltd.	1.28	
Home First Finance Company India Ltd.	0.77	
Cholamandalam Investment & Finance Company Ltd.	0.71	
Creditaccess Grameen Ltd.	0.52	
Food Products	1.01	
MRS Bectors Food Specialities Ltd.	1.01	

Issuer	% to Net Assets	Rating
Healthcare Services	6.04	
Global Health Ltd.	1.97	
Krishna Inst of Medical Sciences Ltd.	1.51	
Dr Agarwal's Health Care Ltd.	1.01	
Aster DM Healthcare Ltd.	0.99	
Max Healthcare Institute Ltd.	0.57	
Household Products	1.37	
Doms Industries Ltd.	1.37	
Industrial Manufacturing	0.89	
Tega Industries Ltd.	0.52	
Kaynes Technology India Ltd.	0.37	
Industrial Products	4.01	
Cummins India Ltd.	1.16	
KEI Industries Ltd.	0.98	
Polycab India Ltd.	0.82	
Kirloskar Pneumatic Co.Ltd.	0.69	
Shivalik Bimetal Controls Ltd.	0.37	
Insurance	3.70	
Max Financial Services Ltd.	1.97	
ICICI Lombard General Insurance Co. Ltd.	1.73	
IT - Services	2.61	
Affle 3i Ltd.	1.49	
Sagility India Ltd.	1.12	
IT - Software	5.41	
Persistent Systems Ltd.	2.00	
KPIT Technologies Ltd.	1.22	
Tata Consultancy Services Ltd.	0.96	
Infosys Ltd.	0.65	
Hexaware Technologies Ltd.	0.58	
Leisure Services	0.80	
Le Travenues Technology Ltd.	0.80	
Non - Ferrous Metals	0.76	
Hindalco Industries Ltd.	0.76	
Personal Products	0.82	
Gillette India Ltd.	0.82	
Petroleum Products	3.26	
Reliance Industries Ltd.	3.26	
Pharmaceuticals & Biotechnology	5.19	
Sun Pharmaceutical Industries Ltd.	1.13	
Mankind Pharma Ltd.	0.96	
JB Chemicals & Pharmaceuticals Ltd.	0.84	
Sai Life Sciences Ltd.	0.74	
Anthem Biosciences Ltd.	0.63	
Divi's Laboratories Ltd.	0.52	
Neuland Laboratories Ltd.	0.36	
Power	0.76	
Torrent Power Ltd.	0.76	
Realty	1.38	
Prestige Estates Projects Ltd.	0.89	
Brigade Enterprises Ltd.	0.49	
Retailing	4.67	
Eternal Ltd.	2.46	
Vishal Mega Mart Ltd	1.41	
Trent Ltd.	0.80	
Telecom - Services	2.05	
Bharti Airtel Ltd.	1.32	
Bharti Hexacom Ltd.	0.73	
Textiles & Apparels	0.64	
K.P.R. Mill Ltd.	0.64	
Transport Services	1.87	
InterGlobe Aviation Ltd.	1.87	
Equity Holdings Total	96.44	
Preference Shares	0.03	
TVS Motor Company Ltd.	0.03	
Government Bond And Treasury Bill	0.12	
Treasury Bill	0.12	
91 Days Tbill Red - 2025	0.12	SOVEREIGN
Cash & Current Assets	3.42	
Total	100.00	

Performance

	Fund		NIFTY 500 Multicap 50:25:25 TRI^		Nifty 50 TRI #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	32.58	11,625	30.58	11,525	22.72	11,133
Since Inception	-3.52	9,660	-5.11	9,506	-1.29	9,875
Direct Plan - Growth Option						
Last 6 Months	34.74	11,732	30.58	11,525	22.72	11,133
Since Inception	-1.86	9,820	-5.11	9,506	-1.29	9,875

Source: Internal

Date of Inception: Regular Plan: September 10, 2024; Direct Plan: September 10, 2024.

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. The above returns are simple annualised returns. Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA MIDCAP FUND

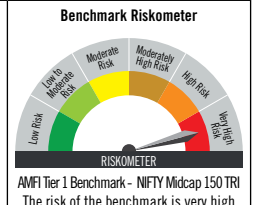
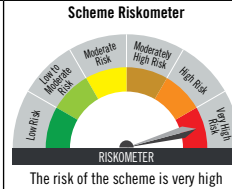
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 10849.07

Monthly Average AUM (₹ in Cr): 11496.13

AUM as on 31/08/2025 (₹ in Cr): 11350.29

Portfolio Turnover: 0.39

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.86%

Standard Deviation of Benchmark (Annual): 16.04%

Beta:0.82 **Sharpe Ratio*****: 0.46

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 64.53	₹ 74.84
IDCW**	₹ 25.28	₹ 62.03

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	21.87
Mid Cap (%) (101st-250th stock)	67.42
Small Cap (%) (251st stock onwards)	6.66
Cash and Gsec (%)	4.06
Not Classified (%)	—

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.49		Industrial Manufacturing	0.76	
Bharat Electronics Ltd.	0.49		Kaynes Technology India Ltd.	0.76	
Agricultural, Commercial & Construction Vehicles	0.91		Industrial Products	7.47	
Escorts Kubota Ltd.	0.91		Supreme Industries Ltd.	1.39	
Auto Components	5.83		Cummins India Ltd.	1.35	
UNO Minda Ltd.	2.73		Astral Ltd.	1.16	
Tube Investments Of India Ltd.	1.25		Polycab India Ltd.	0.98	
Sona BLW Precision Forgings Ltd.	0.73		KEI Industries Ltd.	0.95	
Schaeffler India Ltd.	0.61		Timken India Ltd.	0.88	
Endurance Technologies Ltd.	0.50		APL Apollo Tubes Ltd.	0.74	
Automobiles	1.81		Insurance	4.61	
TVS Motor Company Ltd.	1.81		Max Financial Services Ltd.	2.80	
Banks	1.87		ICICI Lombard General Insurance Co. Ltd.	1.81	
ICICI Bank Ltd.	1.13		IT - Services	1.04	
Karur Vysya Bank Ltd.	0.74		Sagility India Ltd.	0.82	
Beverages	2.27		Affle 3i Ltd.	0.21	
Varun Beverages Limited	1.73		IT - Software	4.67	
Radico Khaitan Ltd.	0.54		Persistent Systems Ltd.	2.42	
Capital Markets	4.54		Hexaware Technologies Ltd.	1.41	
HDFC Asset Management Company Ltd.	2.77		KPIIT Technologies Ltd.	0.84	
Multi Commodity Exchange Of India Ltd.	1.30		Leisure Services	1.94	
360 One Wam Ltd.	0.47		ITC Hotels Ltd.	0.99	
Cement & Cement Products	3.34		Jubilant Foodworks Ltd.	0.95	
JK Cement Ltd.	3.34		Pharmaceuticals & Biotechnology	6.80	
Chemicals & Petrochemicals	4.38		Abbott India Ltd.	2.05	
Solar Industries India Ltd.	2.96		Mankind Pharma Ltd.	2.00	
SRF Ltd.	1.42		Ajanta Pharma Ltd.	0.92	
Consumer Durables	5.02		Dr. Reddy's Laboratories Ltd.	0.83	
Dixon Technologies (India) Ltd.	2.36		Anthem Biosciences Ltd.	0.66	
Blue Star Ltd.	1.59		Sai Life Sciences Ltd.	0.34	
Metro Brands Ltd.	0.54		Power	0.91	
Voltas Ltd.	0.53		Torrent Power Ltd.	0.91	
Electrical Equipment	2.92		Realty	2.56	
CG Power and Industrial Solutions Ltd.	1.09		Prestige Estates Projects Ltd.	2.02	
GE Vernova T&D India Limited	0.81		The Phoenix Mills Ltd.	0.54	
Triveni Turbine Ltd.	0.51		Retailing	7.20	
Hitachi Energy India Ltd.	0.50		Vishal Mega Mart Ltd	2.69	
Fertilizers & Agrochemicals	3.56		Eternal Ltd.	2.51	
Coromandel International Ltd.	1.77		FSN E-Commerce Ventures Ltd.	1.17	
Sumitomo Chemical India Ltd.	0.78		Trent Ltd.	0.83	
Bharat Rasayan Ltd.	0.56		Telecom - Services	2.65	
Closed-07082025-P I Industries Limited	0.45		Bharti Hexacom Ltd.	2.65	
Finance	5.46		Textiles & Apparels	1.42	
Muthoot Finance Ltd.	2.50		Page Industries Ltd.	1.42	
Bajaj Finance Ltd.	1.41		Transport Infrastructure	0.98	
Cholamandalam Financial Holdings Ltd.	0.80		JSW Infrastructure Ltd.	0.98	
CRISIL Ltd.	0.76		Transport Services	2.89	
Financial Technology (Fintech)	1.22		InterGlobe Aviation Ltd.	1.51	
PB Fintech Ltd.	1.22		Container Corporation Of India Ltd.	1.39	
Healthcare Services	6.40		Equity Holdings Total	95.93	
Max Healthcare Institute Ltd.	3.57		Preference Shares	0.02	
Global Health Ltd.	1.53		TVS Motor Company Ltd.	0.02	
Dr. Lal Path Labs Ltd.	1.13		Government Bond And Treasury Bill	0.17	
Aster DM Healthcare Ltd.	0.17		Treasury Bill	0.17	
			364 Days Tbill Red - 2025	0.17	SOVEREIGN
			Mutual Funds/Exchange Traded	0.44	
			Domestic Mutual Fund Units	0.44	
			PGIM India Mutual Fund	0.44	
			Cash & Current Assets	3.43	
			Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-0.31	9,969	-4.85	9,517	-2.01	9,799
Last 3 Years	12.73	14,327	21.19	17,801	12.49	14,236
Last 5 Years	24.95	30,439	27.62	33,835	17.92	22,786
Since Inception	17.20	64,530	20.91	93,019	13.74	45,378
Direct Plan - Growth Option						
Last 1 Year	0.93	10,093	-4.85	9,517	-2.01	9,799
Last 3 Years	14.22	14,902	21.19	17,801	12.49	14,236
Last 5 Years	26.85	32,825	27.62	33,835	17.92	22,786
Since Inception	18.69	74,840	20.91	93,019	13.74	45,378

Source: Internal

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 37

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 13 schemes, Utsav Mehta is managing 7 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA SMALL CAP FUND

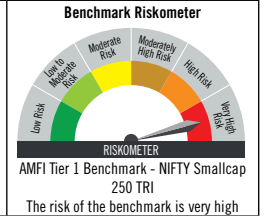
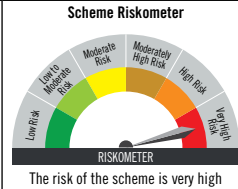
Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 1445.45

Monthly Average AUM (₹ in Cr): 1573.76

AUM as on 31/08/2025 (₹ in Cr): 1558.34

Portfolio Turnover: 0.47

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.34%

Standard Deviation of Benchmark (Annual): 18.09%

Beta: 0.73 **Sharpe Ratio***:** 0.44

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 15.99	₹ 17.14
IDCW**	₹ 14.23	₹ 14.74

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	2.87
Mid Cap (%) (101st-250th stock)	25.50
Small Cap (%) (251st stock onwards)	68.78
Cash and Tbill (%)	2.85
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.36	
Data Patterns (India) Ltd.	1.36	
Agricultural Food & other Products	2.66	
CCL Products (India) Ltd.	2.66	
Auto Components	4.89	
Gabriel India Ltd.	2.36	
Sharda Motor Industries Ltd.	1.31	
Sansera Engineering Ltd.	1.22	
Automobiles	0.98	
Ather Energy Ltd.	0.98	
Banks	1.69	
Karur Vysya Bank Ltd.	1.69	
Beverages	2.36	
Radico Khaitan Ltd.	2.36	
Capital Markets	4.39	
Multi Commodity Exchange Of India Ltd.	3.43	
360 One Wam Ltd.	0.96	
Cement & Cement Products	3.50	
JK Cement Ltd.	1.87	
JK Lakshmi Cement Ltd.	1.63	
Chemicals & Petrochemicals	4.98	
Solar Industries India Ltd.	2.87	
Navin Fluorine International Ltd.	2.12	
Commercial Services & Supplies	3.66	
AWFIS Space Solutions Ltd.	2.20	
International Gemmological Inst Ind Ltd.	1.46	
Consumer Durables	11.50	
Blue Star Ltd.	2.52	
Dixon Technologies (India) Ltd.	2.25	
Eureka Forbes Ltd.	2.15	
Safari Industries India Ltd.	1.32	
BlueStone Jewellery and Lifestyle Ltd.	1.16	
Akzo Nobel India Ltd.	1.10	
Greenply Industries Ltd.	1.00	
Electrical Equipment	2.78	
Triveni Turbine Ltd.	1.62	
Schneider Electric Infrastructure Ltd.	1.15	
Fertilizers & Agrochemicals	3.97	
Sumitomo Chemical India Ltd.	2.29	
Bharat Rasayan Ltd.	1.68	
Finance	3.44	
Home First Finance Company India Ltd.	1.50	
Cholamandalam Financial Holdings Ltd.	1.12	
Creditaccess Grameen Ltd.	0.83	
Financial Technology (Fintech)	1.00	
PB Fintech Ltd.	1.00	
Food Products	3.48	
MRS Bectors Food Specialities Ltd.	2.02	
Bikaji Foods International Ltd.	1.46	

Issuer	% to Net Assets	Rating
Healthcare Services	8.04	
Krishna Inst of Medical Sciences Ltd.	3.15	
Global Health Ltd.	1.94	
Dr Agarwal's Health Care Ltd.	1.49	
Rainbow Children's Medicare Ltd.	1.46	
Household Products	2.28	
Doms Industries Ltd.	2.28	
Industrial Manufacturing	2.63	
Tega Industries Ltd.	1.49	
Kaynes Technology India Ltd.	1.14	
Industrial Products	5.67	
KEI Industries Ltd.	1.65	
Timken India Ltd.	1.22	
Kirloskar Pneumatic Co.Ltd.	1.21	
Ratnamani Metals & Tubes Ltd.	0.71	
Shivalik Bimetal Controls Ltd.	0.53	
Technocraft Industries (India) Ltd.	0.34	
Insurance	1.13	
Max Financial Services Ltd.	1.13	
IT - Services	5.27	
Affle 3i Ltd.	2.69	
Sagility India Ltd.	2.58	
IT - Software	1.34	
Hexaware Technologies Ltd.	1.34	
Leisure Services	1.55	
Le Travenues Technology Ltd.	1.55	
Other Utilities	0.50	
Concord Enviro Systems Ltd.	0.50	
Personal Products	1.52	
Gillette India Ltd.	1.52	
Pharmaceuticals & Biotechnology	5.65	
JB Chemicals & Pharmaceuticals Ltd.	2.28	
Sai Life Sciences Ltd	1.60	
Neuland Laboratories Ltd.	0.85	
Anthem Biosciences Ltd.	0.65	
Innova Captab Ltd.	0.27	
Realty	0.81	
Brigade Enterprises Ltd.	0.81	
Retailing	2.14	
Vishal Mega Mart Ltd	2.14	
Textiles & Apparels	0.88	
Ganesh Ecosphere Ltd.	0.88	
Transport Services	1.12	
Zinka Logistics Solutions Ltd	1.12	
Equity Holdings Total	97.16	
Government Bond And Treasury Bill	0.41	
Treasury Bill	0.41	
364 Days Tbill Red -2025	0.41	SOVEREIGN
Cash & Current Assets	2.43	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-1.79	9,822	-8.65	9,138	-2.01	9,799
Last 3 Years	12.74	14,328	21.93	18,128	12.49	14,236
Since Inception	12.17	15,990	16.63	18,756	12.63	16,260
Direct Plan - Growth Option						
Last 1 Year	-0.23	9,977	-8.65	9,138	-2.01	9,799
Last 3 Years	14.56	15,035	21.93	18,128	12.49	14,236
Since Inception	14.09	17,140	16.63	18,756	12.63	16,260

Source: Internal

Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 37.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA ELSS TAX SAVER FUND

An ELSS Fund - An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit

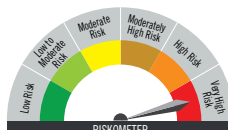
Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

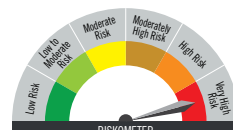
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 764.56

Monthly Average AUM (₹ in Cr): 773.38

AUM as on 31/08/2025 (₹ in Cr): 763.46

Portfolio Turnover: 0.37

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 11.99%

Standard Deviation of Benchmark (Annual): 13.33%

Beta: 0.87 **Sharpe Ratio***:** 0.51

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 34.21	₹ 39.22
IDCW**	₹ 17.90	₹ 19.04

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.57		Food Products	0.69	
Bharat Electronics Ltd.	0.94		MRS Bectors Food Specialities Ltd.	0.69	
Data Patterns (India) Ltd.	0.62		Healthcare Services	3.69	
Agricultural Food & other Products	0.75		Max Healthcare Institute Ltd.	1.77	
CCL Products (India) Ltd.	0.75		Krishna Inst of Medical Sciences Ltd.	1.15	
Auto Components	3.98		Dr Agarwal's Health Care Ltd.	0.76	
UNO Minda Ltd.	2.28		Household Products	0.62	
Gabriel India Ltd.	0.86		Doms Industries Ltd.	0.62	
Tube Investments Of India Ltd.	0.84		Insurance	3.41	
Automobiles	2.41		ICICI Lombard General Insurance Co. Ltd.	2.38	
Mahindra & Mahindra Ltd.	1.51		SBI Life Insurance Company Ltd.	1.02	
TVS Motor Company Ltd.	0.90		IT - Services	1.41	
Banks	19.62		Sagility India Ltd.	1.41	
HDFC Bank Ltd.	8.86		IT - Software	7.22	
ICICI Bank Ltd.	8.60		Infosys Ltd.	2.36	
Kotak Mahindra Bank Ltd.	2.16		Tata Consultancy Services Ltd.	2.16	
Beverages	2.56		Persistent Systems Ltd.	2.15	
Varun Beverages Limited	2.00		Hexaware Technologies Ltd.	0.55	
United Spirits Ltd.	0.57		Leisure Services	0.05	
Capital Markets	1.74		ITC Hotels Ltd.	0.05	
Multi Commodity Exchange Of India Ltd.	1.61		Petroleum Products	6.29	
HDFC Asset Management Company Ltd.	0.13		Reliance Industries Ltd.	6.29	
Cement & Cement Products	3.67		Pharmaceuticals & Biotechnology	6.07	
Ultratech Cement Ltd.	2.35		Sun Pharmaceutical Industries Ltd.	1.83	
JSW Cement Ltd.	1.32		Mankind Pharma Ltd.	1.62	
Chemicals & Petrochemicals	3.51		Dr. Reddy's Laboratories Ltd.	0.92	
Solar Industries India Ltd.	1.36		Anthem Biosciences Ltd.	0.64	
Navin Fluorine International Ltd.	0.92		Sai Life Sciences Ltd	0.59	
SRF Ltd.	0.87		Abbott India Ltd.	0.47	
Vinati Organics Ltd.	0.36		Realty	0.42	
Commercial Services & Supplies	1.83		The Phoenix Mills Ltd.	0.42	
International Gemmological Inst Ind Ltd.	1.16		Retailing	4.18	
AWFIS Space Solutions Ltd.	0.67		Eternal Ltd.	2.72	
Construction	1.90		Vishal Mega Mart Ltd	1.46	
Larsen & Toubro Ltd.	1.90		Telecom - Services	3.68	
Consumer Durables	5.43		Bharti Airtel Ltd.	3.68	
Dixon Technologies (India) Ltd.	2.62		Textiles & Apparels	1.76	
Titan Company Ltd.	1.20		Page Industries Ltd.	0.99	
Blue Star Ltd.	1.07		K.P.R. Mill Ltd.	0.78	
Havells India Ltd.	0.53		Transport Services	1.66	
Diversified FMCG	0.87		InterGlobe Aviation Ltd.	1.66	
ITC Ltd.	0.87		Equity Holdings Total	96.36	
Electrical Equipment	1.36		Preference Shares	0.01	
CG Power and Industrial Solutions Ltd.	1.00		TVS Motor Company Ltd.	0.01	
Triveni Turbine Ltd.	0.36		Government Bond And Treasury Bill	0.13	
Finance	4.02		Treasury Bill	0.13	
Bajaj Finance Ltd.	1.97		364 Days Tbill Red - 2025	0.13	SOVEREIGN
Cholamandalam Investment & Finance Company Ltd.	1.28		Cash & Current Assets	3.50	
Home First Finance Company India Ltd.	0.77		Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	64.02
Mid Cap (%) (101st-250th stock)	19.31
Small Cap (%) (251st stock onwards)	13.03
Cash and Tbill (%)	3.65
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-1.24	9,876	-4.42	9,559	-2.01	9,799
Last 3 Years	12.48	14,230	14.67	15,080	12.49	14,236
Last 5 Years	19.31	24,160	20.36	25,248	17.92	22,786
Since Inception	13.48	34,210	15.03	39,019	14.16	36,243
Direct Plan - Growth Option						
Last 1 Year	0.28	10,028	-4.42	9,559	-2.01	9,799
Last 3 Years	14.18	14,884	14.67	15,080	12.49	14,236
Last 5 Years	20.98	25,905	20.36	25,248	17.92	22,786
Since Inception	15.09	39,220	15.03	39,019	14.16	36,243

Source: Internal

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 37. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Vivek Sharma is managing 13 schemes. Utsav Mehta is managing 7 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA HEALTHCARE FUND

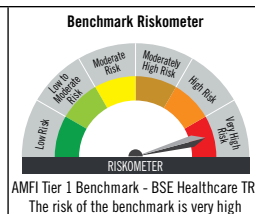
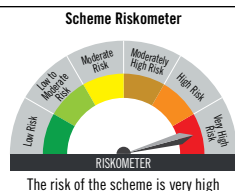
Sectoral Fund - An open ended equity scheme investing in healthcare and pharmaceutical sector

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 17 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 14 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 15 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market)

Benchmark: BSE Healthcare TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 107.90

Monthly Average AUM (₹ in Cr): 109.50

AUM as on 31/08/2025 (₹ in Cr): 107.42

Portfolio Turnover: 0.12

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 9.74	₹ 9.86
IDCW**	₹ 9.74	₹ 9.86

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Chemicals & Petrochemicals	2.28		Pharmaceuticals & Biotechnology	58.91	
Navin Fluorine International Ltd.	2.28		Sun Pharmaceutical Industries Ltd.	12.28	
Financial Technology (Fintech)	2.91		Divi's Laboratories Ltd.	8.84	
PB Fintech Ltd.	2.91		Dr. Reddy's Laboratories Ltd.	6.44	
Healthcare Services	29.97		Mankind Pharma Ltd.	5.17	
Max Healthcare Institute Ltd.	7.48		Torrent Pharmaceuticals Ltd.	5.11	
Aster DM Healthcare Ltd.	5.70		Abbott India Ltd.	3.48	
Krishna Inst of Medical Sciences Ltd.	3.95		Ajanta Pharma Ltd.	3.29	
Global Health Ltd.	3.39		Cipla Ltd.	2.67	
Dr. Lal Path Labs Ltd.	2.91		JB Chemicals & Pharmaceuticals Ltd.	2.17	
Jupiter Life Line Hospitals Ltd.	2.43		Neuland Laboratories Ltd.	2.12	
Rainbow Children's Medicare Ltd.	2.10		IPCA Laboratories Ltd.	2.07	
Syngene International Ltd.	1.04		Sai Life Sciences Ltd	2.05	
Dr Agarwal's Eye Hospital Ltd.	0.49		Anthem Biosciences Ltd.	1.33	
Dr Agarwal's Health Care Ltd.	0.48		Zydus Lifesciences Ltd.	1.08	
Insurance	2.40		Orchid Pharma Ltd.	0.81	
ICICI Lombard General Insurance Co. Ltd.	2.40		Equity Holdings Total	98.26	
IT - Services	1.79		Cash & Current Assets	1.74	
Sagility India Ltd.	1.79		Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	49.06
Mid Cap (%) (101st-250th stock)	18.88
Small Cap (%) (251st stock onwards)	30.32
Cash	1.73
Not Classified	—

Performance

	Fund		BSE Healthcare TRI ^		Nifty 50 TRI #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	23.20	11,157	29.20	11,456	22.72	11,133
Since Inception	-3.57	9,740	-2.05	9,851	0.06	10,005
Direct Plan - Growth Option						
Last 6 Months	25.18	11,256	29.20	11,456	22.72	11,133
Since Inception	-1.92	9,860	-2.05	9,851	0.06	10,005

Source: Internal

Date of Inception: Regular Plan: December 06, 2024; Direct Plan: December 06, 2024.

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. The above returns are simple annualised returns.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from December 06, 2024. Utsav Mehta (Equity Portion) is managing this fund from December 06, 2024. Vivek Sharma (Equity Portion) is managing this fund from December 06, 2024. Puneet Pal (Debt Portion) is managing this fund from December 06, 2024. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vivek Sharma refer page no.10, 11, 13-22, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA RETIREMENT FUND

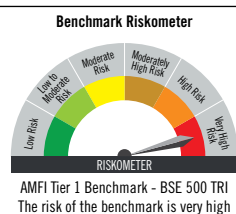
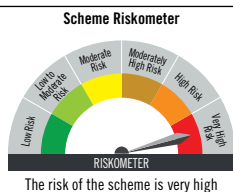
Solution Oriented Scheme – Retirement Fund - An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 24 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market);(w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 82.22

Monthly Average AUM (₹ in Cr): 91.24

AUM as on 31/08/2025 (₹ in Cr): 90.77

Portfolio Turnover: 0.20

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 11.89	₹ 12.16
IDCW**	₹ 11.89	₹ 12.16

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	42.77
Mid Cap (%) (101st-250th stock)	26.69
Small Cap (%) (251st stock onwards)	27.24
Cash	3.30
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.45	
Bharat Electronics Ltd.	0.77	
Data Patterns (India) Ltd.	0.68	
Auto Components	4.92	
Gabriel India Ltd.	1.20	
Tube Investments Of India Ltd.	1.04	
Endurance Technologies Ltd.	1.02	
UNO Minda Ltd.	0.95	
Sona BLW Precision Forgings Ltd.	0.70	
Automobiles	0.96	
Maruti Suzuki India Ltd.	0.96	
Banks	13.00	
ICICI Bank Ltd.	5.99	
HDFC Bank Ltd.	5.08	
Axis Bank Ltd.	1.93	
Beverages	2.29	
Varun Beverages Limited	1.74	
United Spirits Ltd.	0.55	
Capital Markets	4.11	
Multi Commodity Exchange Of India Ltd.	1.85	
Nippon Life India Asset Management Ltd.	0.83	
HDFC Asset Management Company Ltd.	0.81	
360 One Wam Ltd.	0.63	
Cement & Cement Products	2.62	
Ultratech Cement Ltd.	1.50	
JSW Cement Ltd.	1.11	
Chemicals & Petrochemicals	5.83	
Solar Industries India Ltd.	2.16	
Navin Fluorine International Ltd.	1.27	
SRF Ltd.	1.26	
Pidilite Industries Ltd.	0.64	
Vinati Organics Ltd.	0.50	
Commercial Services & Supplies	1.62	
AWFIS Space Solutions Ltd.	0.89	
International Gemmological Inst Ind Ltd.	0.73	
Construction	0.85	
Larsen & Toubro Ltd.	0.85	
Consumer Durables	6.02	
Dixon Technologies (India) Ltd.	1.92	
Akzo Nobel India Ltd.	1.08	
Blue Star Ltd.	0.88	
Eureka Forbes Ltd.	0.85	
BlueStone Jewellery and Lifestyle Ltd.	0.84	
Safari Industries India Ltd.	0.44	
Electrical Equipment	1.49	
CG Power and Industrial Solutions Ltd.	0.86	
Triveni Turbine Ltd.	0.63	
Fertilizers & Agrochemicals	1.83	
Sumitomo Chemical India Ltd.	1.11	
Coromandel International Ltd.	0.72	
Finance	1.44	
Home First Finance Company India Ltd.	1.44	
Financial Technology (Fintech)	0.60	
PB Fintech Ltd.	0.60	
Food Products	3.20	
Bikaji Foods International Ltd.	1.34	
MRS Bectors Food Specialities Ltd.	1.02	
Nestle India Ltd.	0.84	

Issuer	% to Net Assets	Rating
Healthcare Services	4.41	
Max Healthcare Institute Ltd.	1.66	
Krishna Inst of Medical Sciences Ltd.	1.61	
Global Health Ltd.	0.92	
Dr Agarwal's Eye Hospital Ltd.	0.22	
Household Products	0.92	
Doms Industries Ltd.	0.92	
Industrial Products	3.00	
Supreme Industries Ltd.	1.69	
KEI Industries Ltd.	0.55	
Carborundum Universal Ltd.	0.41	
Timken India Ltd.	0.34	
Insurance	2.13	
ICICI Lombard General Insurance Co. Ltd.	1.46	
SBI Life Insurance Company Ltd.	0.67	
IT - Services	2.03	
Sagility India Ltd.	1.02	
Affle 3i Ltd.	1.01	
IT - Software	3.68	
Tata Consultancy Services Ltd.	2.03	
Persistent Systems Ltd.	0.86	
Hexaware Technologies Ltd.	0.78	
Leisure Services	0.63	
Devyani International Ltd.	0.63	
Personal Products	1.04	
Gillette India Ltd.	1.04	
Petroleum Products	4.15	
Reliance Industries Ltd.	4.15	
Pharmaceuticals & Biotechnology	7.46	
Mankind Pharma Ltd.	1.61	
JB Chemicals & Pharmaceuticals Ltd.	1.51	
Anthem Biosciences Ltd.	1.28	
Sai Life Sciences Ltd	1.20	
Neuland Laboratories Ltd.	0.79	
Torrent Pharmaceuticals Ltd.	0.65	
Sun Pharmaceutical Industries Ltd.	0.42	
Power	1.22	
NTPC Ltd.	0.88	
Torrent Power Ltd.	0.34	
Realty	1.24	
Prestige Estates Projects Ltd.	1.24	
Retailing	4.93	
Eternal Ltd.	2.01	
Vishal Mega Mart Ltd	1.47	
FSN E-Commerce Ventures Ltd.	0.83	
Info Edge (India) Ltd.	0.62	
Telecom - Services	3.20	
Bharti Airtel Ltd.	2.18	
Bharti Hexacom Ltd.	1.02	
Textiles & Apparels	0.63	
K.P.R. Mill Ltd.	0.63	
Transport Infrastructure	1.04	
JSW Infrastructure Ltd.	1.04	
Transport Services	2.70	
InterGlobe Aviation Ltd.	1.98	
ECOS (India) Mobility & Hospitality Ltd.	0.37	
Container Corporation Of India Ltd.	0.36	
Equity Holdings Total	96.65	
Cash & Current Assets	3.35	
Total	100.00	

Performance

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	1.45	10,145	-4.72	9,529	-2.01	9,799
Since Inception	13.44	11,890	7.95	11,107	8.58	11,196
Direct Plan - Growth Option						
Last 1 Year	3.06	10,305	-4.72	9,529	-2.01	9,799
Since Inception	15.31	12,160	7.95	11,107	8.58	11,196

Source: Internal

Date of Inception: Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 38. The above returns are simple annualised returns. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InvITs Debt portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA EMERGING MARKETS EQUITY FUND OF FUND

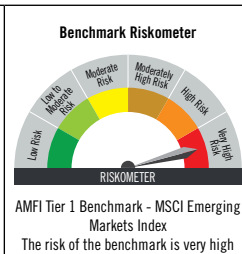
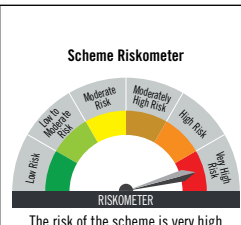
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 142.30

Monthly Average AUM (₹ in Cr): 383.88

AUM as on 31/08/2025 (₹ in Cr): 452.21

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 17.49	₹ 19.96

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund of Fund as of August 31, 2025

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	93.25
Cash & Current Assets	6.75
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of July 31, 2025

Security	%
Tencent	6.8
Taiwan Semiconductor Manufacturing	5.2
Alibaba	5.1
Xiaomi - Class B	4.7
Futu Holdings Ltd. - ADR	4.2
Kanzhun	3.8
Embraer SA - ADR	3.7
Alchip Technologies	3.5
MakeMyTrip	3.2
Hong Kong Exchanges & Clearing	3.1

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of July 31, 2025

Country/Region	%
China	37.7
Taiwan	15.9
India	14.6
Brazil	11.0
Hong Kong	7.4
Korea	6.5
Argentina	2.3
Peru	1.7
Singapore	1.2
Indonesia	0.9
Cash/Equiv	0.9

Performance (CAGR)

	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	20.43	12,037	22.86	12,279	-2.01	9,799
Last 3 Years	12.51	14,243	14.69	15,088	12.49	14,236
Last 5 Years	2.55	11,342	9.16	15,493	17.92	22,786
Since Inception	3.16	17,490	7.81	38,661	11.18	67,265
Direct Plan - Growth Option						
Last 1 Year	21.62	12,156	22.86	12,279	-2.01	9,799
Last 3 Years	13.70	14,698	14.69	15,088	12.49	14,236
Last 5 Years	3.67	11,974	9.16	15,493	17.92	22,786
Since Inception	5.67	20,101	7.88	26,122	13.18	47,980

Source: Internal

Date of Inception: Regular Plan: September 11, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36.

For subscription details, please refer page no.39.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND OF FUND

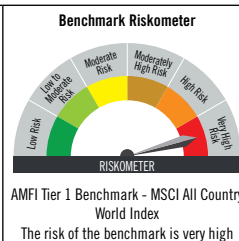
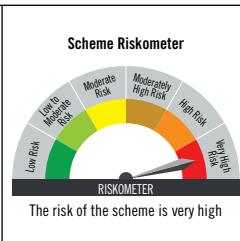
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 1337.11

Monthly Average AUM (₹ in Cr): 1492.99

AUM as on 31/08/2025 (₹ in Cr): 1512.40

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 45.31	₹ 51.34

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund of Fund as of August 31, 2025

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.40
Cash & Current Assets	1.60
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of July 31, 2025

Security	% of equity
NVIDIA	8.0
Microsoft	6.7
Meta Platforms - Class A	6.5
MercadoLibre	4.2
Xiaomi - Class B	3.9
Netflix	3.9
Amazon.com	3.7
Galderma Group AG	3.4
Spotify Technology	3.4
Shopify, Inc. Class A	3.2

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of July 31, 2025

Country/Region	%
United States	60.7
China	6.2
Switzerland	4.3
France	4.3
Italy	3.8
Sweden	3.4
Canada	3.2
Taiwan	3.0
Singapore	2.7
Belgium	1.5
Japan	1.5
Brazil	1.4
Spain	1.0
India	1.0
Cash/Equiv	2.1

Performance (CAGR)

	Fund		MSCI All Country World Index^		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.45	10,644	21.80	12,173	-2.01	9,799
Last 3 Years	19.94	17,254	21.48	17,928	12.49	14,236
Last 5 Years	8.07	14,740	16.21	21,185	17.92	22,786
Since Inception	10.37	45,310	14.94	84,293	12.04	56,991
Direct Plan - Growth Option						
Last 1 Year	7.47	10,745	21.80	12,173	-2.01	9,799
Last 3 Years	21.10	17,759	21.48	17,928	12.49	14,236
Last 5 Years	9.19	15,515	16.21	21,185	17.92	22,786
Since Inception	10.71	36,283	14.73	57,013	13.18	47,980

Source: Internal

Date of Inception: **Regular Plan:** May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 38.

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36.

For subscription details, please refer page no.39.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

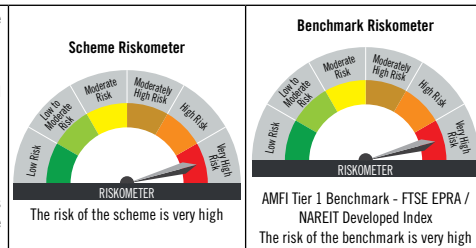
A Fund of funds investing overseas - An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 45.47

Monthly Average AUM (₹ in Cr): 44.68

AUM as on 31/08/2025 (₹ in Cr): 44.97

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 11.29	₹ 11.65

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of August 31, 2025

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.66
Cash & Current Assets	2.34
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of July 31, 2025

Security	% of equity
Welltower	7.4
Digital Realty Trust	4.9
Iron Mountain	3.9
Prologis	3.9
First Industrial Realty Trust Inc	3.8
Smartstop Self Storage REIT	3.7
Simon Property	3.5
Equinix	3.4
Agree Realty Corp	3.0
UDR Inc	3.0

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of July 31, 2025

Region	%
North America	64.3
Pacific Rim ex Japan	13.9
Europe ex UK	8.8
Japan	8.6
United Kingdom	3.5
Cash/Equiv	0.8

Performance (CAGR)

	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.04	10,502	8.21	10,819	-2.01	9,799
Last 3 Years	7.81	12,531	8.90	12,914	12.49	14,236
Since Inception	3.30	11,290	4.27	11,695	11.21	14,877
Direct Plan - Growth Option						
Last 1 Year	5.93	10,591	8.21	10,819	-2.01	9,799
Last 3 Years	8.70	12,845	8.90	12,914	12.49	14,236
Since Inception	4.17	11,650	4.27	11,695	11.21	14,877

Source: Internal

Date of Inception: Regular Plan: December 03, 2021; Direct Plan: December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 38

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA

AGGRESSIVE HYBRID EQUITY FUND

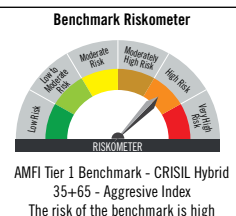
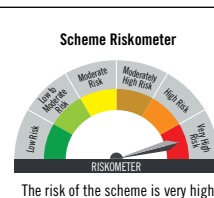
An Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 211.44

Monthly Average AUM (₹ in Cr): 216.29

AUM as on 31/08/2025 (₹ in Cr.): 214.76

Portfolio Turnover: 0.18 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 6.35 yrs	Modified Duration: 4.71 yrs
Portfolio Yield: 6.55%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 9.27%

Standard Deviation of Benchmark (Annual): 8.24%

Beta: 1.04 **Sharpe Ratio***:** 0.61

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 128.94	₹ 154.22
IDCW**	₹ 15.13	₹ 26.80
Monthly IDCW**	₹ 23.77	₹ 26.54

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.11	
Hindustan Aeronautics Ltd.	1.11	
Auto Components	1.38	
UNO Minda Ltd.	1.38	
Automobiles	1.90	
Mahindra & Mahindra Ltd.	1.90	
Banks	15.46	
HDFC Bank Ltd.	7.91	
ICICI Bank Ltd.	7.55	
Beverages	1.84	
Varun Beverages Limited	1.84	
Capital Markets	1.27	
Multi Commodity Exchange Of India Ltd.	1.19	
KFIN Technologies Ltd.	0.08	
Cement & Cement Products	2.06	
Ultratech Cement Ltd.	2.06	
Chemicals & Petrochemicals	0.88	
SRF Ltd.	0.88	
Commercial Services & Supplies	0.81	
International Gemmological Inst Ind Ltd.	0.81	
Construction	1.68	
Larsen & Toubro Ltd.	1.68	
Consumer Durables	5.62	
Dixon Technologies (India) Ltd.	3.13	
Titan Company Ltd.	1.97	
Havells India Ltd.	0.52	
Diversified FMCG	0.92	
ITC Ltd.	0.92	
Electrical Equipment	0.73	
CG Power and Industrial Solutions Ltd.	0.73	
Finance	3.09	
Bajaj Finance Ltd.	1.33	
Cholamandalam Investment & Finance Company Ltd.	0.93	
Home First Finance Company India Ltd.	0.83	
Food Products	1.06	
Britannia Industries Ltd.	1.06	
Healthcare Services	2.47	
Global Health Ltd.	2.47	
Household Products	1.05	
Doms Industries Ltd.	1.05	
Insurance	1.32	
ICICI Lombard General Insurance Co. Ltd.	1.32	

Issuer	% to Net Assets	Rating
IT - Services	1.02	
Sagility India Ltd.	1.02	
IT - Software	4.99	
Tata Consultancy Services Ltd.	1.80	
Persistent Systems Ltd.	1.41	
Infosys Ltd.	0.79	
Hexaware Technologies Ltd.	0.67	
KPIT Technologies Ltd.	0.33	
Petroleum Products	4.99	
Reliance Industries Ltd.	4.99	
Pharmaceuticals & Biotechnology	2.22	
Dr. Reddy's Laboratories Ltd.	0.94	
Ajanta Pharma Ltd.	0.69	
Sai Life Sciences Ltd	0.59	
Realty	0.68	
Prestige Estates Projects Ltd.	0.68	
Retailing	3.41	
Eternal Ltd.	1.95	
Vishal Mega Mart Ltd	1.46	
Telecom - Services	4.35	
Bharti Airtel Ltd.	4.35	
Transport Services	1.83	
InterGlobe Aviation Ltd.	1.83	
Equity Holdings Total	68.13	
Mutual Funds/Exchange Traded	9.43	
International Mutual Fund Units	9.43	
PGIM Jennsn Gleg Op-Usd Ac I	9.43	
CORPORATE DEBT	0.94	
Non-Convertible Debentures	0.94	
Indian Railway Finance Corporation Ltd.	0.94	CRISIL AAA
Government Bond And Treasury Bill	18.92	
Government Bond	18.92	
Government of India	6.69	SOVEREIGN
Government of India	4.34	SOVEREIGN
Government of India	2.80	SOVEREIGN
Government of India	2.32	SOVEREIGN
Government of India	1.63	SOVEREIGN
Government of India	0.48	SOVEREIGN
Government of India	0.40	SOVEREIGN
Government of India	0.26	SOVEREIGN
State Government Bond	0.00	
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	2.58	
Total	100.00	

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
IDCW**				
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	70.66
Mid Cap (%) (101st-250th stock)	22.90
Small Cap (%) (251st stock onwards)	6.44
Cash	—
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	1.88	10,187	-0.24	9,976	-2.01	9,799
Last 3 Years	12.07	14,076	11.69	13,933	12.49	14,236
Last 5 Years	13.87	19,142	14.94	20,056	17.92	22,786
Since Inception	12.58	1,28,940	12.53	1,27,702	14.29	1,78,494
Direct Plan - Growth Option						
Last 1 Year	3.48	10,347	-0.24	9,976	-2.01	9,799
Last 3 Years	13.89	14,772	11.69	13,933	12.49	14,236
Last 5 Years	15.73	20,751	14.94	20,056	17.92	22,786
Since Inception	11.96	41,828	12.27	43,317	13.18	47,980

Source: Internal

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 37.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 13 schemes, Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA ARBITRAGE FUND

An Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

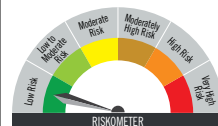
Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
The risk of the benchmark is low

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 21 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 115.10

Monthly Average AUM (₹ in Cr): 107.84

AUM as on 31/08/2025 (₹ in Cr): 85.42

Portfolio Turnover: 1.38

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.92%

Standard Deviation of Benchmark (Annual): 1.19%

Beta: 0.49 **Sharpe Ratio***:** 0.10

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 18.4842	₹ 19.7763
IDCW**	₹ 11.6851	₹ 12.3715
Monthly IDCW**	₹ 11.1880	₹ 11.3448

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Banks	12.46		
HDFC Bank Ltd.	8.38	-8.38	
Canara Bank	1.89	-1.89	
Axis Bank Ltd.	0.97	-0.97	
Kotak Mahindra Bank Ltd.	0.95	-0.95	
The Federal Bank Ltd.	0.27	-0.27	
Cement & Cement Products	5.66		
Ambuja Cements Ltd.	2.59	-2.59	
Ultratech Cement Ltd.	1.65	-1.65	
Grasim Industries Ltd.	1.42	-1.42	
Chemicals & Petrochemicals	5.12	0.00	
SRF Ltd.	5.12	-5.12	
Construction	9.86		
Larsen & Toubro Ltd.	9.86	-9.86	
Consumer Durables	4.97		
Titan Company Ltd.	4.97	-4.97	
Finance	3.92		
Bajaj Finance Ltd.	1.96	-1.96	
PNB Housing Finance Ltd.	1.96	-1.96	
Petroleum Products	16.54		
Reliance Industries Ltd.	8.47	-8.47	
Hindustan Petroleum Corporation Ltd.	8.08	-8.08	
Pharmaceuticals & Biotechnology	2.06		
Glenmark Pharmaceuticals Ltd.	1.34	-1.34	
Cipla Ltd.	0.72	-0.72	
Power	0.86		
Tata Power Company Ltd.	0.86	-0.86	
Telecom - Services	4.24		
Bharti Airtel Ltd.	2.42	-2.42	
Vodafone Idea Ltd.	1.81	-1.81	
Equity Holdings Total	65.69	-65.69	
Government Bond And Treasury Bill	10.99		
Government Bond	10.53		
Government of India	4.82		SOVEREIGN
Government of India	4.78		SOVEREIGN
Government of India	0.94		SOVEREIGN
Treasury Bill	0.46		
364 Days Tbill Red - 2025	0.46		SOVEREIGN
Mutual Funds/Exchange Traded	20.47		
Domestic Mutual Fund Units	4.28		
PGIM India Mutual Fund	4.28		
Margin Mutual Fund units	16.19		
PGIM India Mutual Fund	16.19		
Cash & Current Assets	2.85		
Total	100.00		

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
REGULAR IDCW**				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
MONTHLY IDCW**				
17-June-25	0.0574	11.2629	0.0581	11.4053
17-July-25	0.0596	11.2462	0.0604	11.3947
14-Aug-25	0.0407	11.2298	0.0412	11.3839

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.29	10,627	7.65	10,763	7.06	10,704
Last 3 Years	6.49	12,076	7.43	12,400	6.98	12,244
Last 5 Years	5.29	12,938	5.96	13,357	5.59	13,126
Since Inception	5.74	18,484	5.77	18,549	6.48	19,969
Direct Plan - Growth Option						
Last 1 Year	7.05	10,703	7.65	10,763	7.06	10,704
Last 3 Years	7.24	12,334	7.43	12,400	6.98	12,244
Last 5 Years	6.01	13,387	5.96	13,357	5.59	13,126
Since Inception	6.39	19,776	5.77	18,549	6.48	19,969

Source: Internal

Date of Inception: Regular Plan: August 27, 2014; Direct Plan: August 27, 2014. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 37

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. No other schemes is managed by Mr. Chetan Chavan. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Chetan Chavan is managing 1 scheme and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36.

For subscription details, please refer page no.39.

PGIM INDIA EQUITY SAVINGS FUND

An Equity Savings Fund - An Open Ended Scheme investing in equity, arbitrage and debt

Details as on August 31, 2025

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 71.29

Monthly Average AUM (₹ in Cr): 72.83

AUM as on 31/08/2025 (₹ in Cr): 72.28

Portfolio Turnover: 0.29 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 3.79 yrs	Modified Duration: 2.80 yrs
Portfolio Yield: 6.15%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.15%

Standard Deviation of Benchmark (Annual): 4.32%

Beta: 0.44 **Sharpe Ratio***:** 0.25

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 49.2512	₹ 55.8347
Monthly IDCW**	₹ 12.6692	₹ 13.9063
Annual IDCW**	₹ 15.1349	₹ 16.0468

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	84.50
Mid Cap (%) (101st-250th stock)	12.90
Small Cap (%) (251st stock onwards)	2.60
Cash	—
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-June-25	0.0706	12.8187	0.0774	14.0505
17-July-25	0.0658	12.8022	0.0722	14.0406
14-Aug-25	0.0654	12.7502	0.0718	13.9911
ANNUAL IDCW**				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
The risk of the benchmark is moderate

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.09			IT - Software	1.51		
Hindustan Aeronautics Ltd.	0.09			Tata Consultancy Services Ltd.	1.11		
Automobiles	1.44			Persistent Systems Ltd.	0.30		
TVS Motor Company Ltd.	0.63			KPIT Technologies Ltd.	0.10		
Maruti Suzuki India Ltd.	0.41			Minerals & Mining	3.08		
Mahindra & Mahindra Ltd.	0.40			NMDC Ltd.	3.08	-3.10	
Banks	12.73			Petroleum Products	8.60		
HDFC Bank Ltd.	8.84	-7.14		Reliance Industries Ltd.	8.60	-7.17	
Kotak Mahindra Bank Ltd.	1.84	-1.86		Pharmaceuticals & Biotechnology	0.95		
ICICI Bank Ltd.	1.73			JB Chemicals & Pharmaceuticals Ltd.	0.44		
Axis Bank Ltd.	0.32			Mankind Pharma Ltd.	0.29		
Beverages	0.91			Divi's Laboratories Ltd.	0.22		
Varun Beverages Limited	0.63			Retailing	0.55		
United Spirits Ltd.	0.27			Eternal Ltd.	0.55		
Cement & Cement Products	8.22			Telecom - Services	1.76		
Ambuja Cements Ltd.	7.69	-7.72		Bharti Airtel Ltd.	1.76	-1.00	
Ultratech Cement Ltd.	0.53			Transport Infrastructure	3.62		
Chemicals & Petrochemicals	0.50			Adani Ports & Special Economic Zone Ltd.	3.62	-3.64	
Solar Industries India Ltd.	0.35			Transport Services	0.44		
SRF Ltd.	0.15			InterGlobe Aviation Ltd.	0.44		
Construction	2.10			Equity Holdings Total	67.59	-50.98	
Larsen & Toubro Ltd.	2.10	-1.49		Corporate Debt	2.97		
Consumer Durables	4.85			Non-Convertible Debentures	2.97		
Titan Company Ltd.	4.32	-4.06		Export Import Bank of India	2.97		CRISIL AAA
Dixon Technologies (India) Ltd.	0.31			Preference Shares	0.01		
Voltas Ltd.	0.22			TVS Motor Company Ltd.	0.01		
Ferrous Metals	5.99			Certificate of Deposit	0.67		
Tata Steel Ltd.	5.99	-6.02		Punjab National Bank	0.67		CRISIL A1+
Finance	8.73			Government Bond And Treasury Bill	15.58		
Bajaj Finance Ltd.	8.41	-7.78		Government Bond	15.58		
Muthoot Finance Ltd.	0.32			Government of India	7.10		SOVEREIGN
Food Products	0.14			Government of India	4.28		SOVEREIGN
Britannia Industries Ltd.	0.14			Government of India	2.08		SOVEREIGN
Healthcare Services	0.44			Government of India	1.44		SOVEREIGN
Max Healthcare Institute Ltd.	0.44			Government of India	0.69		SOVEREIGN
Industrial Products	0.23			Cash & Current Assets	13.19		
Cummins India Ltd.	0.23			Total	100.00		
Insurance	0.70						
ICICI Lombard General Insurance Co. Ltd.	0.55						
HDFC Life Insurance Company Ltd.	0.16						

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.82	10,480	4.53	10,452	7.77	10,774
Last 3 Years	6.93	12,228	9.42	13,101	7.82	12,534
Last 5 Years	8.72	15,185	10.41	16,399	5.51	13,074
Since Inception	7.67	49,251	NA	NA	5.80	33,746
Direct Plan - Growth Option						
Last 1 Year	5.63	10,562	4.53	10,452	7.77	10,774
Last 3 Years	7.78	12,521	9.42	13,101	7.82	12,534
Last 5 Years	9.73	15,906	10.41	16,399	5.51	13,074
Since Inception	8.93	29,538	9.42	31,276	6.62	22,516

Source: Internal

NA-Not Applicable. **Date of Inception: Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate.

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA BALANCED ADVANTAGE FUND

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Details as on August 31, 2025

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 968.88

Monthly Average AUM (₹ in Cr): 957.02

AUM as on 31/08/2025 (₹ in Cr): 946.52

Portfolio Turnover: 0.40 (for Equity)

Average Maturity: 10.45 years **Modified Duration:** 5.44 years

Portfolio Yield: 6.69%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.51%

Standard Deviation of Benchmark (Annual): 7.00%

Beta: 1.02 **Sharpe Ratio***:** 0.29

*** Risk Free Rate assumed to be 6.40% (based on MIBOR as on 31/08/2025)

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 15.12	₹ 16.38
IDCW**	₹ 11.45	₹ 11.81

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	74.05
Mid Cap (%) (101st-250th stock)	21.41
Small Cap (%) (251st stock onwards)	4.54
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

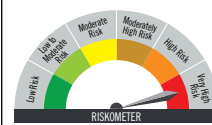
On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
The risk of the benchmark is High

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.67		IT - Software	5.99	
Bharat Electronics Ltd.	0.67		Infosys Ltd.	3.15	
Agricultural Food & other Products	0.53		Tata Consultancy Services Ltd.	2.14	
CCL Products (India) Ltd.	0.53		Persistent Systems Ltd.	0.71	
Auto Components	1.57		Petroleum Products	6.20	
Tube Investments Of India Ltd.	0.82		Reliance Industries Ltd.	6.20	
UNO Minda Ltd.	0.75		Pharmaceuticals & Biotechnology	3.33	
Automobiles	2.92		Dr. Reddy's Laboratories Ltd.	1.28	
Mahindra & Mahindra Ltd.	1.08		Divi's Laboratories Ltd.	0.76	
Maruti Suzuki India Ltd.	0.93		Abbott India Ltd.	0.68	
TVS Motor Company Ltd.	0.90		JB Chemicals & Pharmaceuticals Ltd.	0.61	
Banks	16.18		Power	1.20	
HDFC Bank Ltd.	7.61		NTPC Ltd.	0.65	
ICICI Bank Ltd.	7.33		Torrent Power Ltd.	0.55	
Axis Bank Ltd.	1.24		Realty	0.54	
Beverages	2.73		Prestige Estates Projects Ltd.	0.54	
Varun Beverages Limited	1.60		Retailing	3.42	
United Spirits Ltd.	1.12		Eternal Ltd.	2.18	
Capital Markets	0.65		Vishal Mega Mart Ltd	0.87	
Multi Commodity Exchange Of India Ltd.	0.65		Trent Ltd.	0.37	
Cement & Cement Products	2.03		Telecom - Services	2.52	
JK Cement Ltd.	1.26		Bharti Airtel Ltd.	2.52	
Ultratech Cement Ltd.	0.77		Transport Services	1.12	
Chemicals & Petrochemicals	2.68		InterGlobe Aviation Ltd.	1.12	
SRF Ltd.	1.44		Equity Holdings Total	71.83	
Solar Industries India Ltd.	0.64		Corporate Debt	3.31	
Navin Fluorine International Ltd.	0.60		Non-Convertible Debentures	3.31	
Construction	1.48		Power Finance Corporation Ltd.	0.78	CRISIL AAA
Larsen & Toubro Ltd.	1.48		Power Finance Corporation Ltd.	0.55	CRISIL AAA
Consumer Durables	4.05		Jamnagar Utilities & Power Pvt. Ltd.	0.54	CRISIL AAA
Titan Company Ltd.	1.11		Small Industries Development Bank of India	0.43	CRISIL AAA
Dixon Technologies (India) Ltd.	1.02		Kotak Mahindra Investments Ltd.	0.37	CRISIL AAA
Blue Star Ltd.	0.79		Small Industries Development Bank of India	0.32	CRISIL AAA
Havells India Ltd.	0.75		Aditya Birla Capital Ltd.	0.22	ICRA AAA
Safari Industries India Ltd.	0.38		Shriram Finance Ltd.	0.11	CRISIL AA+
Diversified FMCG	0.57		Preference Shares	0.01	
ITC Ltd.	0.57		TVS Motor Company Ltd.	0.01	UNRATED
Electrical Equipment	0.88		Money Market Instruments	1.48	
CG Power and Industrial Solutions Ltd.	0.88		Certificate of Deposit	0.76	
Finance	2.88		Indian Bank	0.51	FITCH A1+
Bajaj Finance Ltd.	1.72		Punjab National Bank	0.26	CRISIL A1+
Muthoot Finance Ltd.	1.16		Commercial Paper	0.72	
Financial Technology (Fintech)	0.76		Bharti Telecom Ltd.	0.72	CRISIL A1+
PB Fintech Ltd.	0.76		Government Bond And Treasury Bill	19.16	
Food Products	1.44		Government Bond	19.16	
Britannia Industries Ltd.	1.09		Government of India	5.65	SOVEREIGN
MRS Bectors Food Specialities Ltd.	0.34		Government of India	3.67	SOVEREIGN
Healthcare Services	2.08		Government of India	2.00	SOVEREIGN
Max Healthcare Institute Ltd.	1.29		Government of India	1.96	SOVEREIGN
Aster DM Healthcare Ltd.	0.79		Government of India	1.50	SOVEREIGN
Industrial Products	2.49		Government of India	0.94	SOVEREIGN
Cummins India Ltd.	1.12		Government of India	0.93	SOVEREIGN
Supreme Industries Ltd.	0.74		Government of India	0.92	SOVEREIGN
Astral Ltd.	0.63		Government of India	0.69	SOVEREIGN
Insurance	0.91		Government of India	0.61	SOVEREIGN
ICICI Lombard General Insurance Co. Ltd.	0.91		Government of India	0.26	SOVEREIGN
			Government of India	0.03	SOVEREIGN
			Cash & Current Assets	4.21	
			Total	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	0.27	10,027	1.46	10,146	-2.01	9,799
Last 3 Years	8.89	12,912	10.76	13,589	12.49	14,236
Since Inception	9.47	15,120	10.47	15,759	12.85	17,369
Direct Plan - Growth Option						
Last 1 Year	2.00	10,199	1.46	10,146	-2.01	9,799
Last 3 Years	10.78	13,593	10.76	13,589	12.49	14,236
Since Inception	11.41	16,380	10.47	15,759	12.85	17,369

Source: Internal

Date of Inception: **Regular Plan:** February 04, 2021; **Direct Plan:** February 04, 2021. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 29, 2025. For SIP Performance, please refer page no. 38. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund ##
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 21/01/2003; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on August 31, 2025				
Month End AUM (in crores)	68.27	524.18	204.00	220.25
Average Maturity	1 day	0.72 months	4.92 months	6.12 months
Macaulay Duration	1 day	0.72 months	4.92 months	6.12 months
Modified Duration	1 day	0.68 months	4.60 months	5.80 months
Portfolio Yield	5.42%	5.83%	6.21%	6.14%
Asset Mix				
Commercial Paper	—	47.22%	5.26%	25.06%
Certificate of Deposit	—	18.48%	31.93%	54.04%
PSU Bonds/ PFI Bonds	—	—	17.22%	—
PSU Banks	—	—	4.92%	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	4.38%	3.75%	6.00%	11.03%
Corporate Debt	—	9.48%	20.19%	—
Cash & Current Assets	0.51%	15.28%	—	—
TREPS	46.83%	2.85%	4.21%	4.61%
GOI Securities	—	—	—	—
Reverse Repo	48.28%	2.94%	4.34%	4.76%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	99.81%	85.24%	100.00%
AA+	—	—	14.76%	—
AA*	—	0.19	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 29	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on August 31, 2025				
Month End AUM (in crores)	106.48	88.17	106.56	26.38
Average Maturity	10.51 yrs	5.26 yrs	16.01 yrs	2.29 yrs
Macaulay Duration	5.43 yrs	3.80 yrs	7.48 yrs	2.09 yrs
Modified Duration	5.22 yrs	3.58 yrs	7.22 yrs	2.03 yrs
Portfolio Yield	6.63%	6.96%	6.82%	6.06%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	11.69%	—	—	—
PSU Bonds/ PFI Bonds	19.56%	52.04%	—	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	0.59%	—
Corporate Debt	—	27.08%	—	—
Cash & Current Assets	-6.01%	6.42%	-0.20%	-0.44%
TREPS	13.50%	2.20%	5.36%	0.49%
G01 Securities	47.34%	9.99%	88.72%	99.45%
Reverse Repo	13.92%	2.27%	5.53%	0.50%
Rating Mix				
AAA/A1 +/Sovereign & equivalents	100.00%	89.64%	100.00%	100.00%
AA+	—	10.36%	—	—
AA *	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.

Rated A1+ms by ICRA^{##}

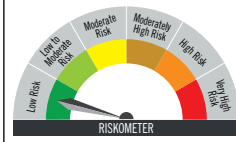
Details as on August 31, 2025

This product is suitable for investors who are seeking*

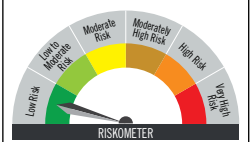
- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 69.93

Monthly Average AUM (₹ in Cr): 78.39

AUM as on 31/08/2025 (₹ in Cr): 68.27

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 5.42%

NAV : (as on August 31, 2025)	Regular Plan	Direct Plan
Growth	₹ 1342.3894	₹ 1348.1281
Daily IDCW**	₹ 1000.0000	₹ 1000.0087
Weekly IDCW**	₹ 1007.4373	₹ 1000.3429

**Income Distribution cum Capital Withdrawal option

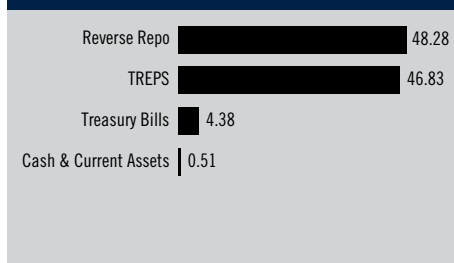
Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 36

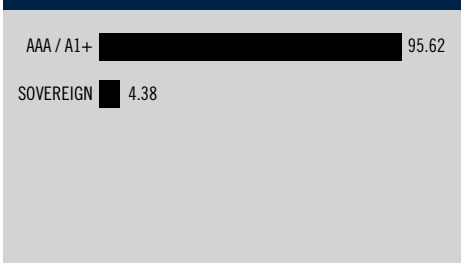
Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	4.38	
364 Days T Bill MAT - 2025	2.19	SOV
91 Days T Bill MAT - 2025	2.19	SOV
TREPS	46.83	
Cash & Current Assets	0.51	
Reverse Repo	48.28	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.21	10,010	5.37	10,010	2.53	10,005
15 Days	5.26	10,022	5.41	10,022	2.89	10,012
30 Days	5.24	10,044	5.39	10,046	3.26	10,028
Last 1 Year	6.14	10,614	6.22	10,622	7.05	10,705
Last 3 Years	6.38	12,041	6.49	12,082	6.98	12,248
Last 5 Years	5.19	12,881	5.30	12,950	5.59	13,130
Since Inception	5.02	13,424	5.10	13,486	5.79	14,029
Direct Plan - Growth Option						
7 Days	5.24	10,010	5.37	10,010	2.53	10,005
15 Days	5.29	10,022	5.41	10,022	2.89	10,012
30 Days	5.27	10,045	5.39	10,046	3.26	10,028
Last 1 Year	6.19	10,619	6.22	10,622	7.05	10,705
Last 3 Years	6.44	12,063	6.49	12,082	6.98	12,248
Last 5 Years	5.26	12,922	5.30	12,950	5.59	13,130
Since Inception	5.09	13,481	5.10	13,486	5.79	14,029

Source: Internal

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 31, 2025. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36.

For subscription details, please refer page no.39.

PGIM INDIA LIQUID FUND

Liquid Fund - An Open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA**

Details as on August 31, 2025

This product is suitable for investors who are seeking*

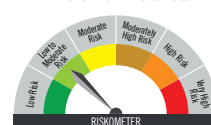
- Liquidity and generate income in the short term
 - Investment in debt and money market securities with maturity upto 91 days only
 - Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-I Index
The risk of the benchmark is low to moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 466.34

Monthly Average AUM (₹ in Cr): 531.32

AUM as on 31/08/2025 (₹ in Cr): 524.18

Average Maturity: 0.72 months **Modified Duration:** 0.68 months

Macaulay Duration: 0.72 months **Portfolio Yield:** 5.83%

NAV : (as on August 31, 2025)	Regular Plan	Direct Plan
Growth	₹ 343.1839	₹ 347.3618
Daily IDCW**	₹ 100.3040	₹ 123.7984
Weekly IDCW**	₹ 100.5351	₹ 100.5357
Monthly IDCW**	₹ 117.0421	₹ 116.5634

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 36

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
MONTHLY IDCW**				
25-Apr-25	0.7330	117.5268	0.7300	117.0415
30-May-25	0.6128	117.5032	0.6199	117.0291
27-Jun-25	0.3892	117.4269	0.3937	116.9526
25-Jul-25	0.5939	117.5773	0.6012	117.1051
29-Aug-25	0.5898	117.5960	0.5982	117.1253

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	18.48		Corporate Debt	9.48	
HDFC Bank Ltd.	9.08	CRISIL A1+	SMFG India Credit Company Ltd	4.74	ICRA AAA
Bank of Baroda	4.72	IND A1+	Sundaram Home Finance	4.55	ICRA AAA
Axis Bank Ltd.	4.68	CRISIL A1+	Limited(erstwhile known as Sundaram BNP Paribas Home Finance Limited)		
Commercial paper	47.22		Manappuram Finance Ltd	0.19	CRISIL AA
Small Industries Development Bank of India	4.74	CARE A1+	Treasury Bills	3.75	
Indian Oil Corporation Ltd.	4.73	ICRA A1+	91 Days T Bill MAT - 2025	2.81	SOV
Motilal Oswal Financial Services Ltd	4.73	CRISIL A1+	91 Days T Bill MAT - 2025	0.94	SOV
DCM Shriram Ltd	4.73	CRISIL A1+	TREPS	2.85	
Grasim Industries Ltd.	4.73	CRISIL A1+	Cash & Current Assets	15.28	
Bharti Telecom Limited	4.73	CRISIL A1+	Reverse Repo	2.94	
Godrej Consumer Products Ltd.	4.72	CRISIL A1+	Total	100.00	
National Bank For Agriculture & Rural Development	4.72	ICRA A1+			
Tata Capital Housing Finance Ltd.	4.72	CRISIL A1+			
ICICI Securities Ltd	4.67	CRISIL A1+			

Asset Allocation (%)

Commercial Paper	47.22
Certificate of Deposit	18.48
Cash & Current Assets	15.28
Corporate Debt	9.48
Treasury Bills	3.75
Reverse Repo	2.94
TREPS	2.85

Credit Quality Profile (%)

AAA / A1+	96.06
AA	0.19
SOVEREIGN	3.75

Performance

	Fund		CRISIL Liquid Debt A-I Index^		CRISIL 1 Year T-Bill Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.36	10,010	5.39	10,010	2.53	10,005
15 Days	5.45	10,022	5.53	10,023	2.89	10,012
30 Days	5.53	10,047	5.58	10,047	3.26	10,028
Last 1 Year	6.95	10,695	6.83	10,683	7.05	10,705
Last 3 Years	6.97	12,244	6.98	12,248	6.98	12,248
Last 5 Years	5.58	13,120	5.68	13,181	5.59	13,130
Since Inception	7.09	34,318	6.82	32,812	6.29	29,981
Direct Plan - Growth Option						
7 Days	5.46	10,010	5.39	10,010	2.53	10,005
15 Days	5.55	10,023	5.53	10,023	2.89	10,012
30 Days	5.63	10,048	5.58	10,047	3.26	10,028
Last 1 Year	7.06	10,706	6.83	10,683	7.05	10,705
Last 3 Years	7.10	12,291	6.98	12,248	6.98	12,248
Last 5 Years	5.71	13,202	5.68	13,181	5.59	13,130
Since Inception	6.89	23,266	6.75	22,884	6.52	22,274

Source: Internal

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 31, 2025. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36.

For subscription details, please refer page no.39.

PGIM INDIA ULTRA SHORT DURATION FUND

An Ultra-Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+mfs by ICRa#

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 198.87

Monthly Average AUM (₹ in Cr): 201.11

AUM as on 31/08/2025 (₹ in Cr): 204.00

Average Maturity: 4.92 months

Modified Duration: 4.60 months

Macaulay Duration: 4.92 months

Portfolio Yield: 6.21%

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 34.4087	₹ 36.0154
Daily IDCW**	₹ 10.0203	₹ 10.0241
Weekly IDCW**	₹ 10.0864	₹ 10.2753
Monthly IDCW**	₹ 14.8602	₹ 12.4964

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 36

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
25-Apr-25	—	—	0.0877	12.4779
30-May-25	—	—	0.0683	12.4753
27-Jun-25	—	—	0.0435	12.4741
25-Jul-25	—	—	0.0677	12.4968
29-Aug-25	—	—	0.0606	12.4964

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit		
Punjab National Bank	7.39	CRISIL A1+
HDFC Bank Ltd.	6.61	CRISIL A1+
Axis Bank Ltd.	5.15	CRISIL A1+
Canara Bank	4.76	CRISIL A1+
Indian Bank	3.76	CRISIL A1+
Bank of Baroda	2.39	IND A1+
EXIM Bank	1.87	CRISIL A1+
Commercial paper	5.26	
Bharti Telecom Limited	3.33	CRISIL A1+
Infina Finance Pvt Ltd	1.93	ICRA A1+
Corporate Debt		
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	4.92	CRISIL AA+
Muthoot Finance Limited	4.92	CRISIL AA+
Can Fin Homes Ltd	2.48	CARE AAA
LIC Housing Finance Ltd.	2.46	CRISIL AAA
Bharti Telecom Limited	2.46	CRISIL AA+
GIC Housing Finance Limited	2.46	CRISIL AA+
Sundaram Home Finance Limited (erstwhile known as Sundaram BNP Paribas Home Finance Limited)	0.49	ICRA AAA

Issuer	% to Net Assets	Rating
GOI Securities		
8.25 Madhya Pradesh SDL MAT - 2025	1.33	SOV
8.16 Haryana SDL MAT - 2025	1.08	SOV
8.15 Gujarat SDL MAT - 2025	0.74	SOV
Treasury Bills		
364 Days T Bill MAT - 2026	2.4	SOV
364 Days T Bill MAT - 2025	1.71	SOV
364 Days T Bill MAT - 2025	1.16	SOV
91 Days T Bill MAT - 2025	0.73	SOV
PSU Bonds		
Small Industries Development Bank of India	7.37	CARE AAA
Nuclear Power Corporation of India Limited	4.93	CRISIL AAA
Power Finance Corporation Ltd.	2.47	CRISIL AAA
National Bank For Agriculture & Rural Development	2.45	AAA(IND)
PSU Bank		
National Bank For Agriculture & Rural Development	4.92	CRISIL AAA
TREPS		
	4.21	
Cash & Current Assets		
	2.78	
Reverse Repo		
	4.34	
Total		
	100.00	

Asset Allocation (%)

Certificate of Deposit	31.93
Corporate Debt	20.19
PSU Bonds	17.22
Treasury Bills	6.00
Commercial Paper	5.26
PSU Bank	4.92
Reverse Repo	4.34
TREPS	4.21

Credit Quality Profile (%)

AAA / A1+	76.09
AA+	14.76
SOVEREIGN	9.15

Performance (CAGR)

	Fund		CRISIL Ultra Short Duration Debt A-I Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.91	10,689	7.35	10,733	7.06	10,704
Last 3 Years	6.61	12,117	7.34	12,369	6.98	12,244
Last 5 Years	5.37	12,989	6.01	13,389	5.59	13,126
Since Inception	7.48	34,409	7.42	34,120	6.36	28,782
Direct Plan - Growth Option						
Last 1 Year	7.59	10,757	7.35	10,733	7.06	10,704
Last 3 Years	7.30	12,353	7.34	12,369	6.98	12,244
Last 5 Years	5.99	13,375	6.01	13,389	5.59	13,126
Since Inception	7.98	26,433	7.24	24,235	6.52	22,268

Source: Internal

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA MONEY MARKET FUND

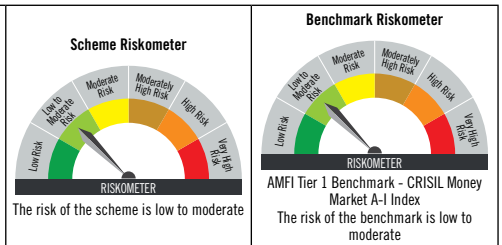
A Money Market Fund - An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA##

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 193.22

Monthly Average AUM (₹ in Cr): 232.76

AUM as on 31/08/2025 (₹ in Cr): 220.25

Average Maturity: 6.12 months **Modified Duration:** 5.80 months

Macaulay Duration: 6.12 months **Portfolio Yield:** 6.14%

NAV : (as on August 29, 2025)	Main Portfolio	Segregated Portfolio
Growth	₹ 1342.6269	₹ 0.00
Daily IDCW**	₹ 1009.0935	₹ 0.00
Weekly IDCW**	₹ 1004.0141	₹ 0.00
Monthly IDCW**	₹ 1063.2898	₹ 0.00
Direct - Growth	₹ 1383.5294	₹ 0.00
Direct - Daily IDCW**	₹ 1010.4294	₹ 0.00
Direct - Weekly IDCW**	₹ 1004.0589	₹ 0.00
Direct - Monthly IDCW**	₹ 1073.0963	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

** For rating methodology refer page no. 36

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
30-May-25	5.4806	1,061.3305	5.7010	1,070.9588
27-Jun-25	3.5741	1,061.3586	3.7213	1,071.0044
25-Jul-25	5.2118	1,063.4090	5.4273	1,073.1478
29-Aug-25	4.2380	1,063.2898	4.4671	1,073.0963

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	54.04		Commercial paper	25.06	
Bank of Baroda	8.85	IND A1+	LIC Housing Finance Ltd.	6.62	CRISIL A1+
Punjab National Bank	8.12	CRISIL A1+	Infina Finance Pvt Ltd	4.91	ICRA A1+
EXIM Bank	6.92	CRISIL A1+	Bharti Telecom Limited	4.84	CRISIL A1+
Axis Bank Ltd.	6.92	CRISIL A1+	ICICI Securities Ltd	4.39	CRISIL A1+
Canara Bank	6.62	CRISIL A1+	Toyota Financial Services India Limited	4.3	CRISIL A1+
National Bank For Agriculture & Rural Development	6.61	IND A1+	Treasury Bills	11.03	
HDFC Bank Ltd.	5.65	CRISIL A1+	364 Days T Bill MAT - 2026	6.61	SOV
Indian Bank	4.35	CRISIL A1+	364 Days T Bill MAT - 2026	2.21	SOV
			364 Days T Bill MAT - 2026	2.21	SOV
			TREPS	4.61	
			Cash & Current Assets	0.50	
			Reverse Repo	4.76	
			Total	100.00	

Asset Allocation (%)

Certificate of Deposit	54.04
Commercial Paper	25.06
Treasury Bills	11.03
Reverse Repo	4.76
TREPS	4.61

Credit Quality Profile (%)

AAA / A1+	88.97
SOVEREIGN	11.03

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
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Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	4.54	10,009	5.10	10,010	2.52	10,005
15 Days	5.28	10,022	5.63	10,023	2.88	10,012
30 Days	5.18	10,044	5.32	10,045	2.92	10,025
Last 1 Year	7.57	10,755	7.23	10,721	7.06	10,704
Last 3 Years	7.14	12,297	7.24	12,333	6.98	12,244
Last 5 Years	5.53	13,088	5.91	13,325	5.59	13,126
Since Inception	5.52	13,426	5.90	13,695	5.71	13,557
Direct Plan - Growth Option						
7 Days	4.80	10,009	5.10	10,010	2.52	10,005
15 Days	5.53	10,023	5.63	10,023	2.88	10,012
30 Days	5.43	10,046	5.32	10,045	2.92	10,025
Last 1 Year	7.84	10,782	7.23	10,721	7.06	10,704
Last 3 Years	7.49	12,419	7.24	12,333	6.98	12,244
Last 5 Years	6.08	13,433	5.91	13,325	5.59	13,126
Since Inception	6.10	13,835	5.90	13,695	5.71	13,557

Source: Internal

Date of Inception: Regular Plan: March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA DYNAMIC BOND FUND

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.
Rated AAAMf by ICRA##

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 114.58

Monthly Average AUM (₹ in Cr): 109.25

AUM as on 31/08/2025 (₹ in Cr): 106.48

Average Maturity: 10.51 yrs

Modified Duration: 5.22 yrs

Macaulay Duration: 5.43 yrs

Portfolio Yield: 6.63%

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 2610.7979	₹ 2971.7365
Quarterly IDCW**	₹ 1069.0238	₹ 1185.9973

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 36

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103
27-Jun-25	15.0207	1,092.3955	20.0314	1,212.7935

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	11.69		PSU Bonds	19.56	
EXIM Bank	4.48	CRISIL A1+	Power Finance Corporation Ltd.	8.36	CRISIL AAA
Punjab National Bank	2.72	CRISIL A1+	Indian Railway Finance Corporation Ltd	5.10	CRISIL AAA
Axis Bank Ltd.	2.69	CRISIL A1+	Rural Electrification Corporation Ltd.	4.66	ICRA AAA
Indian Bank	1.80	CRISIL A1+	National Bank For Agriculture & Rural Development	1.44	CRISIL AAA
GOI Securities	47.34		TREPS	13.50	
7.09 GOI MAT - 2054	17.36	SOV	Cash & Current Assets	-6.01	
7.10 GOI MAT - 2034	10.12	SOV	Reverse Repo	13.92	
6.79 GOI MAT - 2034	8.99	SOV	Total	100.00	
7.34 GOI MAT - 2064	4.93	SOV			
7.18 G Sec MAT - 2037	4.80	SOV			
7.26 GOI MAT - 2033	0.56	SOV			
6.99 GOI MAT - 2051	0.29	SOV			
7.41% GOI - 2036	0.19	SOV			
7.18 GOI MAT - 2033	0.10	SOV			

Asset Allocation (%)

GOI Securities	47.34
PSU Bonds	19.56
Reverse Repo	13.92
TREPS	13.50
Certificate of Deposit	11.69
Cash & Current Assets	-6.01

Credit Quality Profile (%)

AAA / A1+	52.66
SOVEREIGN	47.34

Performance (CAGR)

	Fund		CRISIL Dynamic Bond A-III Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.44	10,543	6.83	10,681	7.77	10,774
Last 3 Years	6.47	12,070	7.31	12,359	7.82	12,534
Last 5 Years	5.20	12,884	5.93	13,338	5.51	13,074
Since Inception	7.29	26,108	8.07	28,828	6.78	24,452
Direct Plan - Growth Option						
Last 1 Year	6.79	10,677	6.83	10,681	7.77	10,774
Last 3 Years	7.83	12,539	7.31	12,359	7.82	12,534
Last 5 Years	6.50	13,698	5.93	13,338	5.51	13,074
Since Inception	8.21	27,154	7.84	26,028	6.62	22,516

Source: Internal

Date of Inception: Regular Plan: January 12, 2012; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36.

For subscription details, please refer page no.39.

PGIM INDIA CORPORATE BOND FUND

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.
Rated AAAMf by ICRA^{##}

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

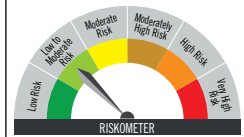
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Corporate Debt A-II Index
The risk of the benchmark is low to moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 90.82

Monthly Average AUM (₹ in Cr): 88.72

AUM as on 31/08/2025 (₹ in Cr): 88.17

Average Maturity: 5.26 yrs

Modified Duration: 3.58 yrs

Macaulay Duration: 3.80 yrs

Portfolio Yield: 6.96%

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 43.4416	₹ 48.4485
Monthly IDCW**	₹ 12.8576	₹ 14.9749
Quarterly IDCW**	₹ 11.5074	₹ 13.0629
Annual IDCW**	₹ 10.5610	₹ 16.2423

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 36

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
25-Apr-25	0.1951	13.1084	0.2346	15.2556
30-May-25	0.1490	13.0745	0.1807	15.2176
25-Jul-25	0.0977	12.9855	0.1214	15.1220
QUARTERLY IDCW**				
31-Dec-24	0.1997	11.5840	0.2267	13.1525
28-Mar-25	0.1936	11.6337	0.2201	13.2272
27-Jun-25	0.2683	11.7356	0.3579	13.3636
ANNUAL IDCW**				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt			PSU Bonds		
Bajaj Housing Finance LTD	5.78	CRISIL AAA	National Bank For Agriculture & Rural Development	9.85	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.75	ICRA AAA	Power Finance Corporation Ltd.	9.75	CRISIL AAA
Muthoot Finance Limited	5.73	CRISIL AA+	Indian Railway Finance Corporation Ltd	8.49	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	4.63	CRISIL AA+	Rural Electrification Corporation Ltd.	5.63	ICRA AAA
Aditya Birla Capital LTD	3.47	ICRA AAA	Power Grid Corporation of India Ltd.	5.61	CRISIL AAA
Kotak Mahindra Investments Limited	1.72	CRISIL AAA	Housing & Urban Development Corporation Ltd	5.61	ICRA AAA
GOI Securities			EXIM Bank	3.65	CRISIL AAA
7.09 GOI MAT - 2054	4.41	SOV	Small Industries Development Bank of India	3.45	CRISIL AAA
6.79 GOI MAT - 2034	3.14	SOV	TREPS		
7.26 GOI MAT - 2033	1.76	SOV	Cash & Current Assets		
7.10 GOI MAT - 2034	0.68	SOV	Reverse Repo		
			Total		
			100.00		

Asset Allocation (%)

PSU Bonds	52.04
Corporate Debt	27.08
GOI Securities	9.99
Cash & Current Assets	6.42
Reverse Repo	2.27
TREPS	2.20

Credit Quality Profile (%)

AAA / A1+	79.65
AA+	10.36
SOVEREIGN	9.99

Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.71	10,769	8.26	10,824	7.77	10,774
Last 3 Years	6.83	12,193	7.53	12,432	7.82	12,534
Last 5 Years	5.86	13,291	6.17	13,485	5.51	13,074
Since Inception	6.72	43,442	8.00	56,928	6.15	38,479
Direct Plan - Growth Option						
Last 1 Year	8.51	10,849	8.26	10,824	7.77	10,774
Last 3 Years	7.60	12,459	7.53	12,432	7.82	12,534
Last 5 Years	6.61	13,770	6.17	13,485	5.51	13,074
Since Inception	7.62	25,337	8.14	26,940	6.62	22,516

Source: Internal

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022.

For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36.

For subscription details, please refer page no.39.

PGIM INDIA GILT FUND

Gilt Fund - An open ended debt scheme investing in government securities across maturities.
A relatively high interest rate risk and relatively low credit risk scheme

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Gilt Index
The risk of the benchmark is moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 116.59

Monthly Average AUM (₹ in Cr): 108.28

AUM as on 31/08/2025 (₹ in Cr): 106.56

Average Maturity: 16.01 yrs

Modified Duration: 7.22 yrs

Macaulay Duration: 7.48 yrs

Portfolio Yield: 6.82%

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 29.7580	₹ 32.2450
Quarterly IDCW**	₹ 13.5572	₹ 14.3800

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262
28-Mar-25	0.2393	13.9888	0.2529	14.7821
27-Jun-25	0.1433	13.8967	0.1821	14.7493

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	88.72		7.26 GOI MAT - 2032	0.73	SOV
7.10 GOI MAT - 2034	30.33	SOV	7.41% GOI - 2036	0.52	SOV
7.34 GOI MAT - 2064	14.75	SOV	6.99 GOI MAT - 2051	0.29	SOV
7.09 GOI MAT - 2054	12.23	SOV	7.57 GOI MAT - 2033	0.16	SOV
6.01 GOI MAT - 2030	9.27	SOV	Treasury Bills	0.59	
6.79 GOI MAT - 2034	7.09	SOV	364 Days T Bill MAT - 2025	0.59	SOV
7.18 G Sec MAT - 2037	4.79	SOV	TREPS	5.36	
7.09 GOI MAT - 2074	3.62	SOV	Cash & Current Assets	-0.20	
7.26 GOI MAT - 2033	3.42	SOV	Reverse Repo	5.53	
8.28 GOI MAT - 2027	1.52	SOV	Total	100.00	

Asset Allocation (%)

GOI Securities	88.72
Reverse Repo	5.53
TREPS	5.36
Treasury Bills	0.59
Cash & Current Assets	-0.20

Credit Quality Profile (%)

AAA / A1+	10.69
SOVEREIGN	89.31

Performance (CAGR)

	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.28	10,427	6.53	10,651	7.77	10,774
Last 3 Years	6.21	11,982	7.70	12,494	7.82	12,534
Last 5 Years	5.08	12,811	6.07	13,422	5.51	13,074
Since Inception	6.69	29,758	7.55	34,101	6.38	28,359
Direct Plan - Growth Option						
Last 1 Year	5.27	10,526	6.53	10,651	7.77	10,774
Last 3 Years	7.28	12,348	7.70	12,494	7.82	12,534
Last 5 Years	6.20	13,504	6.07	13,422	5.51	13,074
Since Inception	7.65	25,427	7.57	25,210	6.62	22,516

Source: Internal

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

PGIM INDIA

CRISIL IBX GILT INDEX - APR 2028 FUND

Index Fund - An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on August 31, 2025

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer

The risk of the scheme is Moderate

Benchmark Riskometer

AMFI Tier 1 Benchmark - CRISIL-IBX Gilt Index - April 2028
The risk of the benchmark is Low to Moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 27.02

Monthly Average AUM (₹ in Cr): 26.97

AUM as on 31/08/2025 (₹ in Cr): 26.38

Average Maturity: 2.29 yrs

Modified Duration: 2.03 yrs

Macaulay Duration: 2.09 yrs

Portfolio Yield: 6.06%

NAV : (as on August 29, 2025)	Regular Plan	Direct Plan
Growth	₹ 12.1613	₹ 12.2143
IDCW**	₹ 10.6578	₹ 10.7075

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings					
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	99.45		TREPS	0.49	
7.17 GOVT. STOCK 2028 - 2028	71.91	SOV	Cash & Current Assets	-0.44	
8.28 GOI MAT - 2027	27.54	SOV	Reverse Repo	0.50	
			Total	100.00	

Asset Allocation (%)	
GOI Securities	99.45
Reverse Repo	0.50
TREPS	0.49
Cash & Current Assets	-0.44

Credit Quality Profile (%)	
AAA / A1+	0.55
SOVEREIGN	99.45

Performance (CAGR)						
Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #		
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.06	10,804	8.53	10,851	7.77	10,774
Since Inception	8.08	12,161	8.63	12,317	8.75	12,353
Direct Plan - Growth Option						
Last 1 Year	8.22	10,820	8.53	10,851	7.77	10,774
Since Inception	8.27	12,214	8.63	12,317	8.75	12,353

Source: Internal

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 29, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2025 refer page no. 36. For subscription details, please refer page no.39.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of August 31, 2025 for PGIM India Large Cap Fund - Regular Plan: 2.38%, PGIM India Large Cap Fund - Direct Plan: 0.85%, PGIM India Flexi Cap Fund - Regular Plan: 1.78%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.29%, PGIM India Large and Midcap Fund - Direct Plan: 0.55%, PGIM India Midcap Fund - Regular Plan: 1.69%, PGIM India Midcap Fund - Direct Plan: 0.45%, PGIM India Small Cap Fund - Regular Plan: 2.07%, PGIM India Small Cap Fund - Direct Plan: 0.55%, PGIM India Multi Cap Fund - Regular Plan: 2.38%, PGIM India Multi Cap Fund - Direct Plan: 0.63%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.25%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.72%, PGIM India HealthCare Fund - Regular Plan: 2.37%, PGIM India HealthCare Fund - Direct Plan: 0.66%, PGIM India Aggressive Hybrid Equity Fund - Regular Plan: 2.33%, PGIM India Aggressive Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund of Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund of Fund** - Direct Plan: 1.40%, PGIM India Global Equity Opportunities Fund of Fund** - Regular Plan: 2.39%, PGIM India Global Equity Opportunities Fund of Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.11%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.05%, PGIM India Arbitrage Fund - Direct Plan: 0.36%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.58%, PGIM India Balanced Advantage Fund - Regular Plan: 2.20%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.70%, PGIM India Overnight Fund - Regular Plan: 0.17%, PGIM India Overnight Fund - Direct Plan: 0.14%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.91%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.32%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.21%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.42%, PGIM India Corporate Bond Fund - Regular Plan: 1.00%, PGIM India Corporate Bond Fund - Direct Plan: 0.25%, PGIM India Gilt Fund - Regular Plan: 1.38%, PGIM India Gilt Fund - Direct Plan: 0.55%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.47%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.33%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on August 29, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI^
Last 1 Year	1,20,000	1,22,266	3.57	2.31
Last 3 Years	3,60,000	4,18,415	10.05	12.03
Last 5 Years	6,00,000	7,87,765	10.85	13.36
Since Inception	27,20,000	1,48,55,572	13.04	14.27

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index^
Last 1 Year	1,20,000	1,23,524	5.57	1.97
Last 3 Years	3,60,000	4,31,792	12.22	13.52
Last 5 Years	6,00,000	8,25,078	12.72	15.19
Since Inception	12,60,000	28,40,262	14.75	14.99

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Fund	PGIM India Midcap Fund	NIFTY Midcap 150 TRI^
Last 1 Year	1,20,000	1,25,029	7.97	2.53
Last 3 Years	3,60,000	4,43,577	14.09	18.70
Last 5 Years	6,00,000	8,99,718	16.25	21.37
Since Inception	14,10,000	41,90,599	17.35	19.37

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI^
Last 1 Year	1,20,000	1,22,375	4.12	4.23
Last 3 Years	3,60,000	4,24,479	11.04	13.52
Last 5 Years	6,00,000	8,37,738	13.34	15.19
Since Inception	11,70,000	23,89,191	14.06	15.34

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia(Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI^
Last 1 Year	1,20,000	1,24,440	7.03	-1.00
Last 3 Years	3,60,000	4,42,650	13.95	17.91
Since Inception	5,00,000	6,53,892	12.95	18.20

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Aggressive Hybrid Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Aggressive Hybrid Equity Fund	PGIM India Aggressive Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index^
Last 1 Year	1,20,000	1,23,454	5.45	3.24
Last 3 Years	3,60,000	4,25,859	11.26	11.08
Last 5 Years	6,00,000	7,87,027	10.82	11.85
Since Inception	25,90,000	93,97,759	10.66	12.07

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

PGIM India Arbitrage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,23,684	5.82	7.46
Last 3 Years	3,60,000	3,97,268	6.53	7.56
Last 5 Years	6,00,000	6,97,146	5.95	6.84
Since Inception	13,30,000	18,16,651	5.47	5.77

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

Source: Internal. ^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on August 29, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Equity Savings Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,23,346	5.28	6.31
Last 3 Years	3,60,000	3,99,346	6.88	9.25
Last 5 Years	6,00,000	7,15,283	6.98	9.21
Since Inception	25,90,000	63,81,957	7.65	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Emerging Markets Equity Fund of Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,35,293	24.82	32.62
Last 3 Years	3,60,000	4,81,584	19.92	20.08
Last 5 Years	6,00,000	7,41,559	8.42	11.98
Since Inception	21,60,000	33,93,051	4.78	8.94

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Equity Opportunities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,28,344	13.33	29.82
Last 3 Years	3,60,000	4,74,849	18.91	24.07
Last 5 Years	6,00,000	8,07,502	11.85	18.04
Since Inception	18,40,000	46,64,492	11.25	14.87

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Select Real Estate Securities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA NAREIT Developed Tot^
Last 1 Year	1,20,000	1,27,111	11.33	16.35
Last 3 Years	3,60,000	4,29,833	11.90	13.62
Since Inception	4,50,000	5,33,127	9.03	10.57

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Balanced Advantage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,22,525	3.98	3.81
Last 3 Years	3,60,000	4,11,913	8.98	10.30
Since Inception	5,50,000	6,75,180	8.91	10.31

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

PGIM India Large and Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250^
Last 1 Year	1,20,000	1,24,753	7.53	2.52
Since Inception	1,90,000	2,04,471	9.22	4.58

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

PGIM India Retirement Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Retirement Fund	PGIM India Retirement Fund	BSE 500 TRI^
Last 1 Year	1,20,000	1,24,122	6.52	-31.68
Since Inception	1,60,000	1,68,035	7.20	-26.15

Date of Inception: Regular Plan: April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InVITs Debt portion) is managing this fund from April 15, 2024.

Source: Internal. ^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SUBSCRIPTION DETAILS

Fund Category	Equity Funds	Fund of Funds	Liquid Funds	Debt Funds
Funds	PGIM India Large Cap Fund, PGIM India Flexi Cap Fund, PGIM India Large and Midcap Fund, PGIM India Multi Cap Fund, PGIM India Midcap Fund, PGIM India Small Cap Fund, PGIM India ELSS Tax Saver Fund, PGIM India HealthCare Fund, PGIM India Retirement Fund, PGIM India Aggressive Hybrid Equity Fund, PGIM India Arbitrage Fund, PGIM India Equity Savings Fund, PGIM India Balanced Advantage Fund	PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund, PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Overnight Fund, PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund, PGIM India Money Market Fund, PGIM India Dynamic Bond Fund, PGIM India Corporate Bond Fund, PGIM India Gilt Fund, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Application Amount	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.
Additional Purchase Amount	₹ 1000/- and in multiples of ₹ 1/-thereafter.	₹ 1000/- and in multiples of ₹ 1/-thereafter.	₹ 1000/- and in multiples of ₹ 1/-thereafter.	₹ 1000/- and in multiples of ₹ 1/-thereafter.
Repurchase / Redemption Amount	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.
SIP/Top Up SIP/STP/SWP	Available	Available	Available	Available
Investment Amount for SIP	Monthly and Quarterly: 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.
Investment Amount for Top Up SIP	₹ 100/- and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.
Investment Amount for STP	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India Retirement Fund. For PGIM India Retirement Fund##: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter.	Monthly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes.
Investment Amount for Top-up STP	Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Half Yearly (in case of Monthly/Quarterly) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
STP Capital Appreciation	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India ELSS Tax Saver Fund##: Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. For PGIM India Retirement Fund##: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with minimum Capital Appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.
Investment Amount for SWP	Monthly/Quarterly/Annual options: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Monthly/Quarterly/Annual: 5 (five) instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes.
Investment Amount for Top-up SWP	Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual): Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency) Yearly Top Up (in case of Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/ thereafter.	Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
SWP Capital Appreciation	Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

(#STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on September 1, 2025)	
NIFTY 500 P/E as on August 29, 2025	23.49
Long - term Average P/E of Nifty 500	23.43
Last 20 Days Moving Average of Nifty 500 P/E	23.96
Variation	2%
Applicable P/E Variation Table	Falling Variation
Applicable P/E Variation Band	Between 1% to 10%
Equity Allocation for the month	65.00%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Today, our core values and focus on ethics are more important than ever. Investors need more than short-term success, they need a long term investment partner.

As we look to the future, our continued endeavour to investment performance, driven by strong process, product innovation and service, may enable us to continue to deliver long term results for our investors. We have been actively managing our investors' assets through our investment expertise in equity mutual funds, debt mutual funds and international fund of funds.

To know more, contact your Mutual Fund Distributor or RIA.

