



**PGIM**  
India Mutual Fund

**FACT SHEET**

February 2026

# MAAF: My Asset Allocation Formula

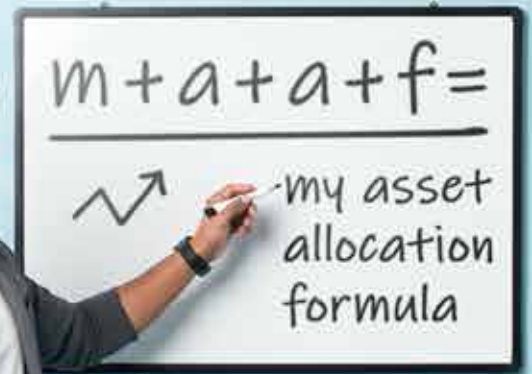
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**PGIM INDIA**

## MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold ETFs & Silver ETFs.)

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This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time
- Investments in a diversified portfolio of equity & equity related instruments, Debt & Money Market Instruments, and Gold ETFs & Silver ETFs.
- Degree of Risk - VERY HIGH

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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**Abhishek Tiwari**  
CEO

### Why Investment Product Design Matters in Volatile Times

Dear Investors and Partners,

Periods of geopolitical uncertainty often test investor confidence and increase market volatility. History, however, shows that volatility is not new nor is the emotional response it triggers. What changes outcomes is not the intensity of events, but the framework through which investors navigate them.

Behavioural science helps explain why these phases feel so difficult. Daniel Kahneman and Amos Tversky's work on Prospect Theory shows that people evaluate outcomes as gains and losses relative to a reference point and that the psychological impact of losses is stronger than that of gains; the value function is "steeper for losses than for gains."

In investing, this tendency often leads to disproportionate reactions to short-term declines even when the long-term investment thesis remains unchanged. Volatility, therefore, does not just move markets; it also moves investor behaviour.

Over long periods, successful wealth creation is rarely the result of reacting to global events. Instead, it comes from remaining invested through cycles and allowing time, compounding, and disciplined allocation to do the heavy lifting. This is where thoughtful product design plays a crucial role.

When markets become uncertain, investor behaviour can turn reactive, particularly when global headlines dominate sentiment. Even now, as geopolitical tensions involving Iran, Israel and the United States continue to evolve, markets have witnessed short-term volatility across asset classes.

Yet, history consistently demonstrates that reacting to geopolitical shocks seldom leads to better investment outcomes.

What matters far more is having a robust investment framework in place before such periods arise.

#### Why Product Design Matters More During Stress Events?

Investment solutions such as Balanced Advantage Funds (BAF)/Dynamic Asset Allocation strategies and Multi-Asset Allocation Funds (MAAF) are built on the principle that investors should not have to optimise their asset mix constantly. Balanced Advantage Funds, for example, are hybrid funds that provide flexibility in equity and debt allocation, with the mix adjusted based on prevailing market conditions. Similarly, multi-asset strategies diversify across equity, fixed income, gold, silver and other asset classes to create a more balanced risk profile.

In volatile markets, this framework can help manage risk through diversification and rule-based rebalancing, thereby reducing the likelihood of abrupt, emotion-driven shifts in allocation.

These are hybrid strategies designed to balance growth potential with risk management through diversified allocation. Allocating to assets optimised to market scenarios and valuations, providing investors with an overall diversified risk profile.

Asset-allocation products are designed for such environments and aim to help investors stay aligned to their long-term goals by using diversification and periodic rebalancing. It reduces equity exposure when volatility spikes or valuations become expensive. Increases allocation when valuations become favourable and provide diversification through debt, gold, REITs or other diversifiers.

**The goal is simple:** remove the burden of decision-making from the investor, especially when it is hardest.

*Asset-allocation solutions are designed to reduce the need for investors to make frequent allocation decisions; the allocation is actively managed based on market conditions.*

Thoughtful product design can help reduce investor decision fatigue.

#### A structured approach during volatile markets

Episodes of elevated uncertainty often create short term dislocations. Even during the current conflict, global markets saw sharp adjustments: Brent crude surged nearly 9%, gold prices moved higher as investors sought safety, and global equities retreated in the immediate aftermath of the escalation. (Source: Al Jazeera (AP/Reuters), CNBC; dated 2 Mar 2026)

While unsettling, these volatile phases have historically provided favourable long-term entry points. Importantly, investors do not need to identify these windows themselves. Superior product design does it for them, using valuation and risk-based models to rebalance exposures.

Historically, after major conflict events, the probability of positive equity returns has tended to rise meaningfully as the holding period increases.

## Wars, Skirmishes & the Indian Stock Market

How geopolitical conflicts from Kargil to Operation Sindoor rattled the BSE Sensex - and what patient investors earned over the 3 years that followed.

11 Conflicts Tracked		-17% Worst Max Drawdown		+228% Best 3-Year Return		10 / 11 Positive 3-Year Returns	
Event	Period	Type	Sensex Level	Immediate Impact	Max Drawdown	Recovery Time	3-Year Return
Kargil War	May - Jul 1999	WAR	~3,400	-12%	-14%	~4 months	+5%
9/11 Terror Attacks	Sep 2001	TERROR	~2,980	-9%	-11%	~3 months	+88%
Operation Parakran	Dec 2001 - Oct 2002	STANDOFF	~3,300	-15%	-17%	~6 months	+96%
Iraq War Begins	Mar 2003	GLOBAL	~3,050	-4%	-5%	~3 weeks	+228%
26/11 Mumbai Attacks	Nov 2008	TERROR	~8,700	-6%	-8%	~3 weeks	+89%
Uri Attack & Surgical Strikes	Sep 2016	SKIRMISH	~28,300	-2%	-3%	~1 week	+42%
Doklam Standoff	Jun - Aug 2017	SKIRMISH	~31,000	-1%	-2%	<1 week	+28%
Pulwama & Balakot Strikes	Feb 2019	TERROR	~35,800	-1.5%	-3%	~2 weeks	+59%
Galwan Valley Clash	Jun 2020	SKIRMISH	~34,000	-1%	-2%	<1 week	+85%
Russia-Ukraine War	Feb 2022	GLOBAL	~58,000	-9%	-12%	~2 months	+30%
Operation Sindoor	May 7, 2025	STRIKE	~80,641	-0.9%	-1.5%	Same day	TBD (2028)

Source: SOIC

Beyond allocation itself, systematic investment tools further strengthen this framework. Features such as Systematic Investment Plan (SIPs), Top-up SIPs and Systematic Withdrawal Plan (SWPs) are powerful elements of investor-centric design:

- SIPs help average purchase costs through volatile markets
- Top-up SIPs allow investments to grow alongside income
- SWPs provide a structured approach to withdrawals during retirement

Together, these features help transform uncertainty into disciplined investment behaviour. In times like these, our message is simple: **choose a robust framework, and let it work.** Our commitment remains to build solutions that combine thoughtful diversification, risk-aware allocation, and investor-friendly systematic tools so that investors can focus less on market noise and more on their long-term goals.

In uncertain times, the temptation to react to every development can be strong. Yet long-term investing has always rewarded discipline over reaction.

Our focus remains on building investment solutions that combine thoughtful diversification, valuation-aware allocation and investor-friendly systematic tools. These frameworks are designed so that investors can remain focused on their long-term goals without needing to respond to every headline or short-term market movement.

Volatility will always be a part of investing. A robust framework ensures that it becomes an opportunity rather than a disruption.

## Equity Market

## The Market that was

The Indian equity market recorded its third consecutive monthly decline. Rising geopolitical tensions between Iran and the US and persistent concerns over AI-led disruption overshadowed improving corporate earnings and easing trade tensions after India sealed a key trade deal with the European Union and reached an interim trade framework with the US. The Nifty Index declined 0.6%. The Mid-Cap Index gained 1.2%, whereas the Small-Cap Index experienced a marginal increase of 0.3%. The IT Index witnessed a sharp sell-off, declining 19% during the month. The rest of the sectors ended in green. Power (+9%), consumer durables (+7%) and healthcare (+6%) gained the most. Among global markets, South Korea was the top performer, up 20% during the month, followed by Thailand (+15%) and Taiwan (+11%).

Other key developments include:

1. The government budgeted GFD/GDP at 4.3% in the Union Budget 2027.
2. IT stocks came under sharp pressure after AI firm Anthropic unveiled new automation tools.
3. India and the United States announced a landmark trade deal.
4. The US Supreme Court, in a 6–3 majority, ruled the reciprocal tariff imposition by the US administration ineffective.
5. Gold and silver gained 7% and 8%, respectively; the Indian rupee appreciated 1.1%.
6. 3QFY26 net income of the Nifty-50 Index grew 9.8%, exceeding street expectations.

FPIs bought US\$2 bn of Indian equities in the secondary market, whereas DIIs bought US\$4.2 bn.

On the economy front:

1. Headline CPI inflation in January stood at 2.75%, based on the new CPI series with 2024 as the base year.
2. WPI inflation for January was at 1.8% YoY compared to 0.8%.
3. As per the latest fortnightly data (15th Feb'26), system credit growth moderated to 13.7% YoY (14.6% YoY on 31st Jan'26), and deposit growth declined to 11.0% YoY (12.5% YoY on 31st Jan'26).
4. India's IIP grew at a three-month low of 4.8% YoY in January 2026. This

print was weaker than the previous two months (Nov–Dec'25) but remained robust relative to Apr–Oct'25 and came on a relatively strong base.

5. Q3FY26 GDP grew 7.8% YoY. Private Final Consumption Expenditure (PFCE) growth remained strong at 9%; GFCF (investments) stayed buoyant at 8%; government consumption growth moderated to 5% YoY. Imports surged 9% YoY on a favourable base, while exports grew 6% on a high base. On a sequential basis, exports rose 5% QoQ, whereas imports declined by 1%.
6. Net GST receipts (gross GST after refunds) stood at Rs 1.61 tn, growing at a nine-month high of 7.9% YoY in Feb 2026. Net GST collections in 11MFY26 were 87.6% of FY26RE versus 91% during the same period in FY25. Overall, it appears there will be some shortfall in GST targets for FY26, though it should not be significant.

For Q3FY26 earnings, for Nifty: Revenue/EBITDA/PAT (YoY) growth was 11%/11%/10%. Ex-financials, Revenue/EBITDA/PAT grew by 12%/9%/10%. Earnings beat was seen in Cement, Capital Goods, Retail and Banks; misses were seen for Metals, NBFCs and Auto.

## Going forward

At this juncture, we are seeing a mix of positives and a slew of uncertainties.

On the positive front, we have seen a healthy GDP print, the signing of two prospective trade deals with large trading partners, low interest rates, and cuts in various indirect taxes. We believe most of these are net positive contributors to the growth of the Indian economy.

On the other hand, we are seeing global geopolitical uncertainty and its consequent impact on trade routes, rising crude and possibly other commodity prices, and AI-related disruption across sectors such as IT services, Software as a Service (SaaS), and other tech-oriented or tech-dependent companies.

We reckon many of the geopolitics-related impacts could be transitory in nature, while AI-related impacts are more long-term and would necessitate changes in business models, faster pivots, and greater agility by impacted companies and not all may be able to adapt.

Indian markets are also correcting and shedding excesses of the past. At the same time, there is an improving risk–reward payoff potential in the high-growth and high-quality segment of the market. We need to look through short-term volatility and focus on areas of self-sustaining growth.

## Debt Market

Bond yields stabilised in February on the back of RBI's liquidity infusing measures. RBI stopped absorbing the surplus banking sector liquidity via Variable Rate Reverse Repo (VRRR), resulting in overnight lending rates going below the SDF rate and sustaining there. The sustained lower overnight rates supported the money market curve as short term yields came off. The bond curve also got support from lower overnight rates as well as the INR 75000 cr switch which government did with RBI, lowering the gross supply for FY27. Further, a sentimental boost came via the announcement of the INDIA-USA trade deal which led to nearly 2% appreciation in INR followed with a rebound in FPI inflows into equity markets. The benchmark 10yr bond yield fell by 4 bps during the month and the curve steepened a bit with the shorter end of the curve up to 5yrs maturity outperforming.

At the start of the month, the MPC meeting was on expected lines with status quo on policy rates and the monetary policy stance. RBI gave an assurance to provide adequate liquidity and we believe RBI will focus more on the transmission of monetary policy, which got adversely impacted

over the last couple of months, while maintaining the status quo on policy rates. The monetary policy minutes indicated that the committee remained sanguine about growth prospects while viewing the current policy rates as appropriate, though Prof. Singh was of the view that with subdued core inflation, there can be further rate cuts even as the timing remains data dependent. The RBI Governor emphasised on the composition of CPI inflation.

Overall, the minutes had a dovish tinge while maintaining a data dependent approach. The first print of the new series of CPI inflation with base year of 2024 was released and it came in line with expectations at 2.75%. Food inflation came in at 2.10% and core inflation at 3.40%. The items and their corresponding weights in the new CPI basket are based on the Household Consumption Expenditure Survey (HCES) 2023-24. The weightage of food has dropped in the new series to about 37%.

A few more prints will be required to analyse the granular details but core inflation is seen to be quite a bit softer in the new series compared to the old series. The new GDP series also came out with the National Statistical

Office (NSO) projecting real FY26 GDP growth at 7.60% under the new series with base year of 2023. Nominal GDP is projected to grow at 8.6%. There is reduction in the nominal GDP size, which may present some challenges on the fiscal front going ahead. The trade deficit came in at USD 34.70 bn, higher than last month's USD 25bn with gold imports shooting up to USD 12bn from an average of USD 4bn in Nov-Dec 2025. Thus India's macro-economic variables remain stable and the trade agreements announced with the EU and US are likely to be supportive of growth going ahead.

Money market yields came down as overnight lending rates dropped below the SDF rate, with RBI refraining from absorbing the surplus banking liquidity, indicating its discomfort with elevated yields. We expect RBI to continue with this stance of letting the overnight rates trade below the SDF rate. We expect bond yields to continue to trade in a range though demand from real money investors is likely to help the long duration bonds which are at attractive valuations.

We expect the benchmark 10yr bond yield to continue to trade in a range of 6.55% to 6.75% and the yield curve to remain steep.

## Fixed Income Market

	January 2026	February 2026	Change (in bps)
Overnight rate (NSE MIBOR)	5.53%	5.17%	-36
1 yr CD	7.10%	6.90%	-20
10 yr GOI Yield	6.70%	6.66%	-4
USD/INR	91.99	90.98	101 paise
IIP ( Oct month )	7.80%	4.80%	-300
CPI ( Nov month )	1.33%	2.75%	142
5 Yr AAA PSU spread (bps)	75	80	5
5 Yr OIS	6.16%	5.99%	-17
US 10 Yr yield	4.23%	3.94%	-29
CRR	3.00%	3.00%	0
REPO	5.25%	5.25%	0
SDF ( Standing Deposit Facility)	5.00%	5.00%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

## EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Fund
<b>Ideal Investment Horizon \$</b>	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+
<b>Inception Date</b>	<b>Regular Plan:</b> 30/01/2003; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 04/03/2015; <b>Direct Plan:</b> 04/03/2015	<b>Regular Plan:</b> 12/02/2024; <b>Direct Plan:</b> 12/02/2024	<b>Regular Plan:</b> 10/09/2024; <b>Direct Plan:</b> 10/09/2024	<b>Regular Plan:</b> 02/12/2013; <b>Direct Plan:</b> 02/12/2013
<b>Fund Manager</b>	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Akhil Dhar (Debt Portion) is managing from February 25, 2026	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022
<b>Benchmark</b>	NIFTY 100 TRI	NIFTY 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI
<b>Fund Details as on February 28, 2026</b>					
<b>Month End AUM (in Crores)</b>	567.76	5962.32	797.48	405.31	10825.14
<b>Portfolio Turnover (Last 1 year)</b>	024	0.33	0.26	0.26	0.41
<b>Standard Deviation of Fund (Annual)</b>	11.56%	12.30%	—	—	13.75%
<b>Standard Deviation of Benchmark (Annual)</b>	12.47%	13.02%	—	—	15.86%
<b>Beta</b>	0.90	0.91	—	—	0.82
<b>Sharpe Ratio**</b>	0.48	0.57	—	—	0.56
	** Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)				
	** Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)				
<b>Portfolio Classification (%) as on February 28, 2026#</b>					
<b>Large Cap (%) (1st-100th stock)</b>	87.75	63.42	53.20	43.33	19.04
<b>Mid Cap (%) (101st-250th stock)</b>	9.22	20.13	39.69	28.13	67.70
<b>Small Cap (%) (251st stock onwards)</b>	—	12.74	3.68	27.16	10.46
<b>Cash (%)</b>	3.03	3.71	3.43	1.38	2.80
<b>Not Classified (%)</b>	—	—	—	—	—
<b>Portfolio Classification By Industry Allocation (%) as on February 28, 2026</b>					
<b>Industry</b>	<b>% to Net Assets</b>	<b>% to Net Assets</b>	<b>% to Net Assets</b>	<b>% to Net Assets</b>	<b>% to Net Assets</b>
Banks	22.71	17.55	12.04	12.51	7.55
Finance	7.81	6.84	7.68	6.44	6.83
Automobiles	7.09	6.53	6.91	6.07	6.68
IT - Software	6.76	5.96	6.57	4.82	6.52
Petroleum Products	6.64	5.83	5.14	4.75	6.21
Pharmaceuticals & Biotechnology	5.71	4.54	4.99	4.36	6.17
Consumer Durables	4.82	4.49	4.32	4.20	4.99
Telecom - Services	4.72	3.33	4.23	4.07	4.73
Construction	4.44	3.28	4.18	3.91	4.35
Retailing	3.21	3.26	4.00	3.72	4.24
<b>Other Details</b>					
<b>Exit Load</b>	Refer page no.10		Refer page no.12		Refer page no.14
	Refer page no.11		Refer page no.13		

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

## EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Healthcare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund
<b>Ideal Investment Horizon</b> \$	4 Years+	3 Years+	5 Years+	5 Years+	3 Years+	3 Years+
<b>Inception Date</b>	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 13/05/2010; Direct Plan: 01/01/2013
<b>Fund Manager</b>	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Akhil Dhar (Debt Portion) is managing from February 25, 2026	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pal (Debt Portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025
<b>Benchmark</b>	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
<b>Underlying Fund</b>					PGIM Jennison Emerging Markets Equity Fund	PGIM Jennison Global Equity Opportunities Fund
<b>Fund Details as on February 28, 2026</b>						
<b>Month End AUM (in Crores)</b>	1489.10	726.44	92.47	95.33	1267.74	1511.70
<b>Portfolio Turnover (Last 1 year)</b>	0.38	0.25	0.18	0.14	0.07	0.04
<b>Standard Deviation of Fund (Annual)</b>	14.33%	11.88%	—	—	—	—
<b>Standard Deviation of Benchmark (Annual)</b>	17.95%	13.02%	—	—	—	—
<b>Beta</b>	0.74	0.88	—	—	—	—
<b>Sharpe Ratio**</b>	0.56	0.46	—	—	—	—
	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 28/02/2026)					
	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 28/02/2026)					
<b>Portfolio Classification (%) as on February 28, 2026#</b>						
<b>Large Cap (%) (1st-100th stock)</b>	4.06	61.11	38.75	37.66	—	—
<b>Mid Cap (%) (101st-250th stock)</b>	22.88	21.89	15.61	31.30	—	—
<b>Small Cap (%) (251st stock onwards)</b>	70.27	15.32	43.31	26.61	—	—
<b>Cash (%)</b>	2.80	1.68	2.33	4.42	—	—
<b>Not Classified (%)</b>	—	—	—	—	—	—
<b>Portfolio Classification By Industry/Sector/Property Allocation (%) as on February 28, 2026*</b>						
<b>Portfolio Classification By Industry Allocation (%) (Top 10)</b>	<b>Industry</b>	<b>% to Net Assets</b>	<b>Industry</b>	<b>% to Net Assets</b>	<b>Industry</b>	<b>% to Net Assets</b>
	Pharmaceuticals & Biotechnology	7.79	Pharmaceuticals & Biotechnology	65.67	Information Technology	29.3
	Consumer Durables	6.62	Healthcare Services	25.09	Industrials	22.5
	Healthcare Services	6.42	Chemicals & Petrochemicals	2.81	Financials	14.1
	Chemicals & Petrochemicals	5.65	Financial Technology (Fintech)	1.33	Materials	9.9
	Industrial Products	5.63	Insurance	1.26	Communication Services	9.5
	Banks	5.30	Retailing	0.78	Consumer Discretionary	4.8
	IT - Services	5.03	IT - Services	0.66	Health Care	3.7
	Finance	4.83	Telecom - Services	3.84	Energy	3.6
	Auto Components	4.83			Cash/Equiv	1.5
	Capital Markets	4.51			Consumer Staples	1.5
					Cash & Equivalents	0.03
					Industrial Products	3.51
<b>Other Details</b>						
<b>Exit Load</b>	Refer page no. 15	Nil	Refer page no. 17	Nil	Refer page no. 19	Refer page no. 20

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications. # The above data is given for equity allocation. \*Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property type of PGIM India Global Real Estate Securities Fund of Fund is for Underlying Fund as on January 31, 2026.

## EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Aggressive Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	PGIM India Multi Asset Allocation Fund
<b>Ideal Investment Horizon</b> \$	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+	3 Years+
<b>Inception Date</b>	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	Regular Plan: 28/11/2025; Direct Plan: 28/11/2025
<b>Fund Manager</b>	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from April 01, 2023	Cheitan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from November 28, 2025; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from November 28, 2025; Vivek Sharma (Equity Portion) is managing from November 28, 2025; Puneet Pal (Debt Portion) is managing from November 28, 2025
<b>Benchmark</b>	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index	60% of Nifty 500 TRI+ 20% of Crisil Short Term Bond Index + 10% of Domestic prices of Gold + 10% of Domestic prices of Silver
<b>Underlying Fund</b>	PGIM Global Select Real Estate Securities Fund					
<b>Month End AUM (in Crores)</b>	59.29	206.85	80.16	65.44	884.67	247.54
<b>Portfolio Turnover (Last 1 year)</b>	0.32	0.23 (For Equity)	1.14	0.16 (For Equity)	0.28 (For Equity)	0.06 (For Equity)
<b>Standard Deviation of Fund (Annual)</b>	—	8.95%	0.92%	2.17%	8.17%	—
<b>Standard Deviation of Benchmark (Annual)</b>	—	7.95%	1.18%	4.16%	6.77%	—
<b>Beta</b>	—	1.04	0.49	0.46	1.01	—
<b>Sharpe Ratio**</b>	—	0.51	0.23	0.42	0.44	—
<b>Large Cap (%) (1st-100th stock)</b>	—	73.64	—	61.53	74.42	67.37
<b>Mid Cap (%) (101st-250th stock)</b>	—	16.93	—	4.31	21.19	24.93
<b>Small Cap (%) (251st stock onwards)</b>	—	9.43	—	34.16	4.39	7.70
<b>Cash (%)</b>	—	—	—	—	—	—
<b>Not Classified (%)</b>	—	—	—	—	—	—
<b>Portfolio Classification By Industry/Sector Allocation (%) (Top 10)</b>	<b>Portfolio Classification By Industry Allocation (%) as on February 28, 2026*</b>					
	<b>Industry</b>	<b>% to Net Assets</b>	<b>Industry</b>	<b>% to Net Assets</b>	<b>Industry</b>	<b>% to Net Assets</b>
	Industrial Property	17.3	Banks	19.70	Banks	13.80
	Diversified	14.7	Consumer Durables	7.55	Petroleum Products	15.69
	Healthcare Property	13.8	Petroleum Products	7.23	IT - Software	4.96
	Apartments Property	9.6	Telecom - Services	6.28	Automobiles	4.33
	Storage Property	8.5	Construction	6.05	Finance	3.80
	Free-Standing Property	6.7	Chemicals & Petrochemicals	4.73	Consumer Durables	3.38
	Data Center Property	6.3	Cement & Cement Products	3.82	Consumer Durables	3.13
	Office Space	6.1	Capital Markets	3.31	Pharmaceuticals & Biotechnology	3.00
	Retail, Other Property	5.8	Finance	2.19	Retailing	2.58
	Strip Centers Property	3.2	Beverages	1.99	Chemicals & Petrochemicals	2.34
			Realty	3.27	Telecom - Services	2.28
<b>Exit Load</b>	<b>Other Details</b>					
	Refer page no.21	Refer page no.22	Refer page no.23	Nil	Refer page no.25	Nil

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. \*Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on January 31, 2026.

# PGIM INDIA LARGE CAP FUND

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

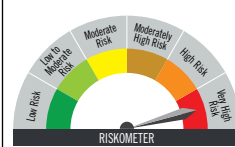
Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

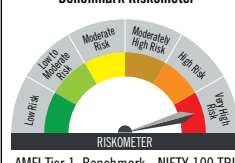
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskmeter



The risk of the scheme is very high

## Benchmark Riskmeter



AMFI Tier 1 Benchmark - NIFTY 100 TRI  
The risk of the benchmark is very high

## Fund Details

**Investment Objective:** To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market) ; (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research).

**Benchmark:** NIFTY 100 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 603.23

**Monthly Average AUM (₹ in Cr):** 576.57

**AUM as on 28/02/2026 (₹ in Cr.):** 567.76

**Portfolio Turnover:** 0.24

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 11.56%

**Standard Deviation of Benchmark (Annual):** 12.47%

**Beta:** 0.90

**Sharpe Ratio\*\*\*:** 0.48

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 335.80	₹ 402.15
IDCW**	₹ 19.21	₹ 27.69

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82
31-Dec-24	0.46	20.68	0.65	29.30
28-Mar-25	0.42	19.76	0.59	28.08
27-Jun-25	0.42	21.09	0.60	30.09
26-Sep-25	0.42	20.05	0.60	28.72
26-Dec-25	0.41	20.39	0.59	29.32

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.77</b>	
Bharat Electronics Ltd.	0.77	
<b>Agricultural, Commercial &amp; Construction</b>	<b>1.07</b>	
<b>Vehicles</b>		
Ashok Leyland Ltd.	1.07	
<b>Auto Components</b>	<b>1.08</b>	
Samvardhana Motherson International Ltd.	1.08	
<b>Automobiles</b>	<b>7.09</b>	
TVS Motor Company Ltd.	2.13	
Maruti Suzuki India Ltd.	1.86	
Mahindra & Mahindra Ltd.	1.67	
Eicher Motors Ltd.	1.43	
<b>Banks</b>	<b>22.71</b>	
HDFC Bank Ltd.	8.93	
ICICI Bank Ltd.	7.94	
Kotak Mahindra Bank Ltd.	2.94	
State Bank of India	2.91	
<b>Beverages</b>	<b>2.90</b>	
Varun Beverages Limited	2.11	
United Spirits Ltd.	0.79	
<b>Capital Markets</b>	<b>1.07</b>	
ICICI Prudential Asset Mgmt Co Ltd.	1.07	
<b>Cement &amp; Cement Products</b>	<b>2.04</b>	
Ultratech Cement Ltd.	2.04	
<b>Chemicals &amp; Petrochemicals</b>	<b>0.76</b>	
Solar Industries India Ltd.	0.76	
<b>Construction</b>	<b>4.44</b>	
Larsen & Toubro Ltd.	4.44	
<b>Consumer Durables</b>	<b>4.82</b>	
Titan Company Ltd.	2.30	
Asian Paints Ltd.	0.99	
LG Electronics India Ltd.	0.85	
Dixon Technologies (India) Ltd.	0.68	
<b>Diversified FMCG</b>	<b>0.75</b>	
ITC Ltd.	0.75	
<b>Electrical Equipment</b>	<b>1.29</b>	
CG Power and Industrial Solutions Ltd.	1.29	
<b>Ferrous Metals</b>	<b>1.11</b>	
JSW Steel Ltd.	1.11	
<b>Finance</b>	<b>7.81</b>	
Bajaj Finance Ltd.	2.94	
Muthoot Finance Ltd.	1.42	
Tata Capital Ltd.	1.20	
Power Finance Corporation Ltd.	1.14	
Shriram Finance Ltd.	0.56	
Cholamandalam Investment & Finance Company Ltd.	0.54	

Issuer	% to Net Assets	Rating
<b>Financial Technology (Fintech)</b>	<b>1.06</b>	
PB Fintech Ltd.	1.06	
<b>Food Products</b>	<b>1.28</b>	
Britannia Industries Ltd.	1.28	
<b>Healthcare Services</b>	<b>1.06</b>	
Max Healthcare Institute Ltd.	1.06	
<b>Industrial Products</b>	<b>1.24</b>	
Cummins India Ltd.	1.24	
<b>Insurance</b>	<b>1.77</b>	
ICICI Lombard General Insurance Co. Ltd.	1.03	
HDFC Life Insurance Company Ltd.	0.74	
<b>IT - Software</b>	<b>6.76</b>	
Tata Consultancy Services Ltd.	2.56	
Infosys Ltd.	1.68	
Persistent Systems Ltd.	1.31	
Tech Mahindra Ltd.	1.21	
<b>Non - Ferrous Metals</b>	<b>0.65</b>	
Hindalco Industries Ltd.	0.65	
<b>Petroleum Products</b>	<b>6.64</b>	
Reliance Industries Ltd.	6.64	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.71</b>	
Divi's Laboratories Ltd.	1.85	
Mankind Pharma Ltd.	1.35	
Sun Pharmaceutical Industries Ltd.	0.91	
Dr. Reddy's Laboratories Ltd.	0.81	
Torrent Pharmaceuticals Ltd.	0.80	
<b>Power</b>	<b>2.13</b>	
NTPC Ltd.	2.13	
<b>Realty</b>	<b>0.98</b>	
Prestige Estates Projects Ltd.	0.98	
<b>Retailing</b>	<b>3.21</b>	
Eternal Ltd.	2.26	
Vishal Mega Mart Ltd	0.96	
<b>Telecom - Services</b>	<b>4.72</b>	
Bharti Airtel Ltd.	4.72	
<b>Equity Holdings Total</b>	<b>96.94</b>	
<b>Preference Shares</b>	<b>0.04</b>	
TVS Motor Company Ltd.	0.04	CARE A1+
<b>Government Bond And Treasury Bill</b>	<b>0.09</b>	
<b>Treasury Bill</b>	<b>0.09</b>	
364 Days Tbill Red - 2026	0.09	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>2.93</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	87.75
Mid Cap (%) (101st-250th stock)	9.22
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	3.03
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		NIFTY 100 TRI <sup>^</sup>		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	13.23	11,319	16.49	11,644	15.12	11,507
Last 3 Years	11.82	13,982	16.12	15,659	14.64	15,066
Last 5 Years	9.78	15,955	13.28	18,664	12.93	18,379
Since Inception	16.44	3,35,800	16.95	3,72,171	16.36	3,30,967
<b>Direct Plan - Growth Option</b>						
Last 1 Year	14.97	11,493	16.49	11,644	15.12	11,507
Last 3 Years	13.53	14,634	16.12	15,659	14.64	15,066
Last 5 Years	11.45	17,208	13.28	18,664	12.93	18,379
Since Inception	13.28	51,637	13.26	51,506	12.93	49,594

**Source:** Internal. **Date of Inception: Regular Plan:** January 30, 2003; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 38. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Mr. Akhil Dhar (Debt Portion) is managing this fund from February 25, 2026. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 29-36. Anandha Padmanabhan Anjeneyan is managing 13 schemes; Vivek Sharma is managing 14 schemes; Vinay Paharia is managing 10 schemes and Akhil Dhar is managing 8 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no. 40.

# PGIM INDIA FLEXI CAP FUND

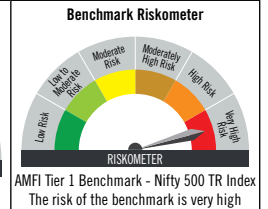
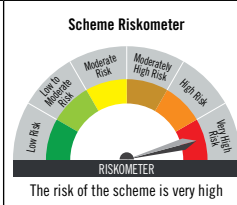
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion)(Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** Nifty 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 6350.05

**Monthly Average AUM (₹ in Cr):** 6105.21

**AUM as on 28/02/2026 (₹ in Cr.):** 5962.32

**Portfolio Turnover:** 0.33

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 12.30%

**Standard Deviation of Benchmark (Annual):** 13.02%

**Beta:** 0.91

**Sharpe Ratio\*\*\*:** 0.57

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 35.60	₹ 41.95
IDCW**	₹ 19.05	₹ 21.69

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	63.42
Mid Cap (%) (101st-250th stock)	20.13
Small Cap (%) (251st stock onwards)	12.74
Cash and GSec (%)	3.71
Not Classified (%)	—

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>2.01</b>	
Bharat Electronics Ltd.	1.55	
MTAR Technologies Ltd.	0.47	
<b>Agricultural, Commercial &amp; Construction</b>	<b>0.74</b>	
<b>Vehicles</b>		
Ashok Leyland Ltd.	0.74	
<b>Auto Components</b>	<b>2.53</b>	
UNO Minda Ltd.	1.37	
Endurance Technologies Ltd.	0.61	
Schaeffler India Ltd.	0.55	
<b>Automobiles</b>	<b>6.84</b>	
TVS Motor Company Ltd.	2.50	
Mahindra & Mahindra Ltd.	1.90	
Ather Energy Ltd.	0.89	
Eicher Motors Ltd.	0.85	
Maruti Suzuki India Ltd.	0.70	
<b>Banks</b>	<b>17.55</b>	
HDFC Bank Ltd.	7.36	
ICICI Bank Ltd.	6.64	
State Bank of India	2.31	
AU Small Finance Bank Ltd.	1.25	
<b>Beverages</b>	<b>1.97</b>	
Varun Beverages Limited	1.97	
<b>Capital Markets</b>	<b>2.72</b>	
Multi Commodity Exchange Of India Ltd.	1.45	
ICICI Prudential Asset Mgmt Co Ltd.	1.28	
<b>Cement &amp; Cement Products</b>	<b>1.66</b>	
JK Cement Ltd.	1.66	
<b>Chemicals &amp; Petrochemicals</b>	<b>2.63</b>	
Solar Industries India Ltd.	1.10	
SRF Ltd.	0.92	
Navin Fluorine International Ltd.	0.62	
<b>Commercial Services &amp; Supplies</b>	<b>0.57</b>	
International Gemmological Inst Ind Ltd.	0.57	
<b>Construction</b>	<b>2.13</b>	
Larsen & Toubro Ltd.	2.13	
<b>Consumer Durables</b>	<b>5.83</b>	
Titan Company Ltd.	1.79	
Dixon Technologies (India) Ltd.	1.16	
Blue Star Ltd.	1.13	
LG Electronics India Ltd.	0.83	
Akzo Nobel India Ltd.	0.65	
Safari Industries India Ltd.	0.27	
<b>Electrical Equipment</b>	<b>2.30</b>	
CG Power and Industrial Solutions Ltd.	1.12	
GE Vernova T&D India Limited	0.68	
Triveni Turbine Ltd.	0.49	
<b>Ferrous Metals</b>	<b>0.88</b>	
JSW Steel Ltd.	0.88	
<b>Finance</b>	<b>6.53</b>	
Bajaj Finance Ltd.	2.19	
Muthoot Finance Ltd.	1.89	
Cholamandalam Investment & Finance Company Ltd.	1.05	
Power Finance Corporation Ltd.	0.88	
Sundaram Finance Ltd.	0.52	
<b>Financial Technology (Fintech)</b>	<b>0.27</b>	
Pine Labs Ltd.	0.27	
<b>Food Products</b>	<b>2.36</b>	
Britannia Industries Ltd.	1.78	
Bikaji Foods International Ltd.	0.31	
MRS Bectors Food Specialities Ltd.	0.27	

Issuer	% to Net Assets	Rating
<b>Healthcare Services</b>	<b>3.26</b>	
Max Healthcare Institute Ltd.	1.38	
Global Health Ltd.	0.96	
Krishna Inst of Medical Sciences Ltd.	0.91	
<b>Household Products</b>	<b>0.71</b>	
Doms Industries Ltd.	0.71	
<b>Industrial Products</b>	<b>2.44</b>	
Cummins India Ltd.	1.43	
Astral Ltd.	0.65	
Happy Forgings Ltd.	0.36	
<b>Insurance</b>	<b>1.76</b>	
ICICI Lombard General Insurance Co. Ltd.	1.02	
HDFC Life Insurance Company Ltd.	0.73	
<b>IT - Services</b>	<b>2.40</b>	
Sagility Ltd.	0.92	
Affle 3i Ltd.	0.81	
Inventurus Knowledge Solutions Ltd.	0.67	
<b>IT - Software</b>	<b>4.49</b>	
Tata Consultancy Services Ltd.	1.91	
Persistent Systems Ltd.	1.73	
Tech Mahindra Ltd.	0.84	
<b>Leisure Services</b>	<b>0.48</b>	
TBO Tek Ltd.	0.28	
Le Travenues Technology Ltd.	0.21	
<b>Non - Ferrous Metals</b>	<b>0.67</b>	
Hindalco Industries Ltd.	0.67	
<b>Personal Products</b>	<b>0.46</b>	
Gillette India Ltd.	0.46	
<b>Petroleum Products</b>	<b>4.54</b>	
Reliance Industries Ltd.	4.01	
Bharat Petroleum Corporation Ltd.	0.53	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.96</b>	
Divi's Laboratories Ltd.	1.61	
Mankind Pharma Ltd.	1.19	
Anthem Biosciences Ltd.	0.83	
Dr. Reddy's Laboratories Ltd.	0.78	
Sai Life Sciences Ltd	0.63	
Neuland Laboratories Ltd.	0.55	
Rubicon Research Ltd.	0.37	
<b>Power</b>	<b>1.94</b>	
NTPC Ltd.	1.64	
Clean Max Enviro Energy Solutions Ltd.	0.30	
<b>Realty</b>	<b>0.74</b>	
Brigade Enterprises Ltd.	0.74	
<b>Retailing</b>	<b>3.33</b>	
Eternal Ltd.	1.93	
Vishal Mega Mart Ltd	1.40	
<b>Telecom - Services</b>	<b>3.28</b>	
Bharti Airtel Ltd.	3.28	
<b>Transport Services</b>	<b>0.33</b>	
BlackBuck Ltd.	0.33	
<b>Equity Holdings Total</b>	<b>96.31</b>	
<b>Preference Shares</b>	<b>0.04</b>	
TVS Motor Company Ltd.	0.04	CARE A1+
<b>Government Bond And Treasury Bill</b>	<b>0.11</b>	
<b>Treasury Bill</b>	<b>0.11</b>	
364 Days Tbill Red - 2026	0.11	SOVEREIGN
<b>Margin Mutual Fund units</b>	<b>0.70</b>	
PGIM India Mutual Fund	0.70	
<b>Cash &amp; Current Assets</b>	<b>2.84</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	14.51	11,447	17.68	11,762	15.12	11,507
Last 3 Years	13.30	14,542	17.97	16,420	14.64	15,066
Last 5 Years	12.11	17,720	14.86	20,006	12.93	18,379
Since Inception	12.24	35,600	12.33	35,916	11.24	32,266
<b>Direct Plan - Growth Option</b>						
Last 1 Year	16.06	11,601	17.68	11,762	15.12	11,507
Last 3 Years	14.85	15,150	17.97	16,420	14.64	15,066
Last 5 Years	13.85	19,138	14.86	20,006	12.93	18,379
Since Inception	13.93	41,950	12.33	35,916	11.24	32,266

Source: Internal. Date of Inception: Regular Plan: March 04, 2015; Direct Plan: March 04, 2015. CAGR – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 38.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Anandha Padmanabhan Anjeneyan is managing 13 schemes, Vivek Sharma is managing 14 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no. 40.

# PGIM INDIA LARGE AND MID CAP FUND

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

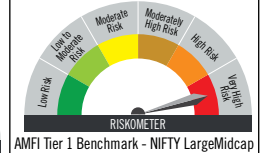
- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



## Fund Details

**Investment Objective:** The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY LargeMidcap 250 Index TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 804.48

**Monthly Average AUM (₹ in Cr):** 802.97

**AUM as on 28/02/2026 (₹ in Cr.):** 797.48

**Portfolio Turnover:** 0.26

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 12.22	₹ 12.66
IDCW**	₹ 11.94	₹ 12.08

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	53.20
Mid Cap (%) (101st-250th stock)	39.69
Small Cap (%) (251st stock onwards)	3.68
Cash and GSec (%)	3.43
Not Classified (%)	—

## Portfolio

Issuer	% to Net Rating Assets	Issuer	% to Net Rating Assets
<b>Aerospace &amp; Defense</b>	<b>1.43</b>	<b>Food Products</b>	<b>1.51</b>
Bharat Electronics Ltd.	1.43	Nestle India Ltd.	1.51
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>0.88</b>	<b>Healthcare Services</b>	<b>2.62</b>
Ashok Leyland Ltd.	0.88	Max Healthcare Institute Ltd.	1.54
<b>Auto Components</b>	<b>4.00</b>	Global Health Ltd.	1.08
UNO Minda Ltd.	1.49	<b>Industrial Products</b>	<b>2.63</b>
Tube Investments Of India Ltd.	0.90	Supreme Industries Ltd.	1.38
Bharat Forge Ltd.	0.67	KEI Industries Ltd.	0.65
Endurance Technologies Ltd.	0.52	Astral Ltd.	0.60
Schaeffler India Ltd.	0.43	<b>Insurance</b>	<b>4.18</b>
<b>Automobiles</b>	<b>3.42</b>	ICICI Lombard General Insurance Co. Ltd.	1.71
Maruti Suzuki India Ltd.	1.44	SBI Life Insurance Company Ltd.	1.35
TVS Motor Company Ltd.	1.00	Max Financial Services Ltd.	1.12
Mahindra & Mahindra Ltd.	0.99	<b>IT - Software</b>	<b>3.04</b>
<b>Banks</b>	<b>12.04</b>	Tata Consultancy Services Ltd.	2.53
HDFC Bank Ltd.	4.19	Hexaware Technologies Ltd.	0.51
ICICI Bank Ltd.	4.16	<b>Leisure Services</b>	<b>0.41</b>
State Bank of India	1.66	Jubilant Foodworks Ltd.	0.41
AU Small Finance Bank Ltd.	1.24	<b>Other Consumer Services</b>	<b>0.57</b>
The Federal Bank Ltd.	0.79	Physicwallah Ltd.	0.57
<b>Beverages</b>	<b>2.25</b>	<b>Petroleum Products</b>	<b>4.99</b>
Varun Beverages Limited	1.71	Reliance Industries Ltd.	3.93
United Spirits Ltd.	0.54	Bharat Petroleum Corporation Ltd.	1.06
<b>Capital Markets</b>	<b>4.23</b>	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.68</b>
ICICI Prudential Asset Mgmt Co Ltd.	1.64	Mankind Pharma Ltd.	1.85
Multi Commodity Exchange Of India Ltd.	1.21	Divi's Laboratories Ltd.	1.42
360 One Wam Ltd.	0.70	Ajanta Pharma Ltd.	1.24
Nippon Life India Asset Management Ltd.	0.69	Anthem Biosciences Ltd.	1.01
<b>Cement &amp; Cement Products</b>	<b>1.80</b>	Rubicon Research Ltd.	0.88
JK Cement Ltd.	1.80	JB Chemicals & Pharmaceuticals Ltd.	0.70
<b>Chemicals &amp; Petrochemicals</b>	<b>3.73</b>	Sun Pharmaceutical Industries Ltd.	0.59
Solar Industries India Ltd.	1.99	<b>Power</b>	<b>0.97</b>
SRF Ltd.	0.89	NTPC Ltd.	0.97
Pidilite Industries Ltd.	0.85	<b>Realty</b>	<b>1.54</b>
<b>Construction</b>	<b>3.23</b>	Prestige Estates Projects Ltd.	1.01
Larsen & Toubro Ltd.	3.23	The Phoenix Mills Ltd.	0.53
<b>Consumer Durables</b>	<b>5.14</b>	<b>Retailing</b>	<b>6.91</b>
Blue Star Ltd.	1.18	Eternal Ltd.	1.92
Dixon Technologies (India) Ltd.	1.18	FSN E-Commerce Ventures Ltd.	1.80
LG Electronics India Ltd.	1.00	Info Edge (India) Ltd.	1.63
Voltas Ltd.	0.72	Vishal Mega Mart Ltd	1.08
Titan Company Ltd.	0.68	Urban Company Ltd.	0.49
Akzo Nobel India Ltd.	0.38	<b>Telecom - Services</b>	<b>4.32</b>
<b>Electrical Equipment</b>	<b>1.13</b>	Bharti Airtel Ltd.	2.68
CG Power and Industrial Solutions Ltd.	1.13	Bharti Hexacom Ltd.	1.64
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.52</b>	<b>Transport Infrastructure</b>	<b>1.09</b>
Coromandel International Ltd.	1.52	JSW Infrastructure Ltd.	1.09
<b>Finance</b>	<b>6.57</b>	<b>Transport Services</b>	<b>0.67</b>
Bajaj Finance Ltd.	2.18	Container Corporation Of India Ltd.	0.67
Muthoot Finance Ltd.	1.48	<b>Equity Holdings Total</b>	<b>96.54</b>
Power Finance Corporation Ltd.	1.11	<b>Preference Shares</b>	<b>0.01</b>
Shriram Finance Ltd.	1.04	TVS Motor Company Ltd.	0.01 CARE A1+
Cholamandalam Investment & Finance Company Ltd.	0.76	<b>Government Bond And Treasury Bill</b>	<b>0.18</b>
<b>Financial Technology (Fintech)</b>	<b>2.00</b>	<b>Treasury Bill</b>	<b>0.18</b>
PB Fintech Ltd.	1.29	364 Days Tbill Red - 2026	0.18 SOVEREIGN
One 97 Communications Ltd.	0.71	<b>Cash &amp; Current Assets</b>	<b>3.27</b>
		<b>Total</b>	<b>100.00</b>

## Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI <sup>^</sup>		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	15.00	11,496	20.18	12,012	15.12	11,507
Since Inception	10.31	12,220	10.75	12,321	9.02	11,931
<b>Direct Plan - Growth Option</b>						
Last 1 Year	16.95	11,690	20.18	12,012	15.12	11,507
Since Inception	12.23	12,660	10.75	12,321	9.02	11,931

**Source:** Internal. **Date of Inception:** Regular Plan: February 12, 2024; Direct Plan: February 12, 2024. **CAGR** – Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 39.

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA MULTICAP FUND

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

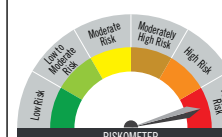
Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 500 Multicap 50:25:25 TRI  
The risk of the benchmark is very high

## Fund Details

**Investment Objective:** The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** Nifty 500 Multicap 50:25:25 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 425.76

**Monthly Average AUM (₹ in Cr):** 407.95

**AUM as on 28/02/2026 (₹ in Cr):** 405.31

**Portfolio Turnover:** 0.26

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 9.75	₹ 9.99
IDCW**	₹ 9.75	₹ 9.99

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	43.33
Mid Cap (%) (101st-250th stock)	28.13
Small Cap (%) (251st stock onwards)	27.16
Cash and Tbill (%)	1.38
Not Classified (%)	—

## Portfolio

Issuer	% to Net Rating Assets	Issuer	% to Net Rating Assets
<b>Aerospace &amp; Defense</b>	<b>2.05</b>	<b>Healthcare Services</b>	<b>6.07</b>
Data Patterns (India) Ltd.	1.09	Krishna Inst of Medical Sciences Ltd.	1.58
Bharat Electronics Ltd.	0.95	Global Health Ltd.	1.18
<b>Agricultural Food &amp; other Products</b>	<b>1.18</b>	Max Healthcare Institute Ltd.	1.14
CCL Products (India) Ltd.	1.18	Aster DM Healthcare Ltd.	1.09
<b>Agricultural, Commercial &amp; Construction</b>	<b>0.70</b>	Dr Agarwal's Health Care Ltd.	1.07
<b>Vehicles</b>		<b>Household Products</b>	<b>1.34</b>
Ashok Leyland Ltd.	0.70	Doms Industries Ltd.	1.34
<b>Auto Components</b>	<b>4.20</b>	<b>Industrial Manufacturing</b>	<b>0.76</b>
Sansera Engineering Ltd.	1.15	Tega Industries Ltd.	0.52
Tube Investments Of India Ltd.	0.87	Kaynes Technology India Ltd.	0.24
Bharat Forge Ltd.	0.81	<b>Industrial Products</b>	<b>3.02</b>
Sona BLW Precision Forgings Ltd.	0.74	Cummins India Ltd.	1.51
Gabriel India Ltd.	0.63	KEI Industries Ltd.	0.80
<b>Automobiles</b>	<b>4.07</b>	Polycab India Ltd.	0.71
TVS Motor Company Ltd.	2.43	<b>Insurance</b>	<b>3.91</b>
Ather Energy Ltd.	0.63	Max Financial Services Ltd.	2.18
Mahindra & Mahindra Ltd.	0.50	ICI Lombard General Insurance Co. Ltd.	1.72
Maruti Suzuki India Ltd.	0.50	<b>IT - Services</b>	<b>1.63</b>
<b>Banks</b>	<b>12.51</b>	Affle 3i Ltd.	1.10
ICICI Bank Ltd.	4.19	Sagility Ltd.	0.54
HDFC Bank Ltd.	4.16	<b>IT - Software</b>	<b>3.69</b>
State Bank of India	2.19	Persistent Systems Ltd.	1.82
Karur Vysya Bank Ltd.	1.38	Tata Consultancy Services Ltd.	0.83
AJ Small Finance Bank Ltd.	0.60	Infosys Ltd.	0.54
<b>Beverages</b>	<b>2.08</b>	Capillary Technologies India Ltd.	0.50
Varun Beverages Limited	1.48	<b>Leisure Services</b>	<b>0.51</b>
Radico Khaitan Ltd.	0.60	Le Travenues Technology Ltd.	0.51
<b>Capital Markets</b>	<b>3.72</b>	<b>Non - Ferrous Metals</b>	<b>1.49</b>
Nippon Life India Asset Management Ltd.	1.47	Hindalco Industries Ltd.	1.49
Multi Commodity Exchange Of India Ltd.	1.33	<b>Other Consumer Services</b>	<b>0.60</b>
ICICI Prudential Asset Mgmt Co Ltd.	0.92	Physicswallah Ltd.	0.60
<b>Cement &amp; Cement Products</b>	<b>2.85</b>	<b>Personal Products</b>	<b>0.69</b>
JK Cement Ltd.	1.01	Gillette India Ltd.	0.69
Ultratech Cement Ltd.	1.00	<b>Petroleum Products</b>	<b>3.59</b>
JSW Cement Ltd.	0.84	Reliance Industries Ltd.	3.08
<b>Chemicals &amp; Petrochemicals</b>	<b>2.69</b>	Bharat Petroleum Corporation Ltd.	0.51
Solar Industries India Ltd.	1.18	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.44</b>
SRF Ltd.	1.02	Rubicon Research Ltd.	1.33
Navin Fluorine International Ltd.	0.50	JB Chemicals & Pharmaceuticals Ltd.	1.02
<b>Commercial Services &amp; Supplies</b>	<b>0.90</b>	Sai Life Sciences Ltd.	0.91
International Gemmological Inst Ind Ltd.	0.47	Mankind Pharma Ltd.	0.88
AWFIS Space Solutions Ltd.	0.43	Sun Pharmaceutical Industries Ltd.	0.83
<b>Construction</b>	<b>2.17</b>	Divi's Laboratories Ltd.	0.56
Larsen & Toubro Ltd.	2.17	Anthem Biosciences Ltd.	0.55
<b>Consumer Durables</b>	<b>4.36</b>	Neuland Laboratories Ltd.	0.35
LG Electronics India Ltd.	1.41	<b>Power</b>	<b>2.00</b>
Dixon Technologies (India) Ltd.	1.18	Clean Max Enviro Energy Solutions Ltd.	1.01
Blue Star Ltd.	1.04	Torren Power Ltd.	0.99
Safari Industries India Ltd.	0.72	<b>Realty</b>	<b>1.18</b>
<b>Electrical Equipment</b>	<b>3.35</b>	Prestige Estates Projects Ltd.	0.81
CG Power and Industrial Solutions Ltd.	1.82	Brigade Enterprises Ltd.	0.37
Schneider Electric Infrastructure Ltd.	0.74	<b>Retailing</b>	<b>4.75</b>
ABB India Ltd.	0.47	Eternal Ltd.	1.75
Triveni Turbine Ltd.	0.32	Lenskart Solutions Ltd.	1.32
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.45</b>	Vishal Mega Mart Ltd	1.13
Sumitomo Chemical India Ltd.	0.45	Urban Company Ltd.	0.54
<b>Finance</b>	<b>4.82</b>	<b>Telecom - Services</b>	<b>2.01</b>
Bajaj Finance Ltd.	1.42	Bharti Airtel Ltd.	1.34
Cholamandalam Investment & Finance Company Ltd.	0.88	Bharti Hexacom Ltd.	0.67
Home First Finance Company India Ltd.	0.70	<b>Textiles &amp; Apparels</b>	<b>1.00</b>
Muthoot Finance Ltd.	0.69	K.P.R. Mill Ltd.	1.00
Power Finance Corporation Ltd.	0.64	<b>Transport Services</b>	<b>0.55</b>
Creditaccess Grameen Ltd.	0.48	Container Corporation Of India Ltd.	0.55
<b>Financial Technology (Fintech)</b>	<b>0.43</b>	<b>Equity Holdings Total</b>	<b>98.55</b>
Pine Labs Ltd.	0.43	<b>Preference Shares</b>	<b>0.03</b>
<b>Food Products</b>	<b>0.71</b>	TVS Motor Company Ltd.	0.03 CARE A1+
MRS Bectors Food Specialities Ltd.	0.71	<b>Government Bond And Treasury Bill</b>	<b>0.12</b>
		<b>Treasury Bill</b>	<b>0.12</b>
		364 Days Tbill Red - 2026	0.12 SOVEREIGN
		<b>Cash &amp; Current Assets</b>	<b>1.30</b>
		<b>Total</b>	<b>100.00</b>

## Performance (CAGR)

Period	Fund		NIFTY 500 Multicap 50:25:25 TRI <sup>^</sup>		Nifty 50 TRI <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	17.38	11,733	18.08	11,803	15.12	11,507
Since Inception	-1.71	9,750	-1.81	9,735	1.41	10,207
<b>Direct Plan - Growth Option</b>						
Last 1 Year	19.41	11,935	18.08	11,803	15.12	11,507
Since Inception	-0.07	9,990	-1.81	9,735	1.41	10,207

**Source:** Internal. **Date of Inception:** Regular Plan: September 10, 2024; Direct Plan: September 10, 2024. **CAGR** – Compounded Annual Growth Rate<sup>^</sup> **Scheme Benchmark.** **# Standard Benchmark.** \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026.

Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no. 40.

# PGIM INDIA MIDCAP FUND

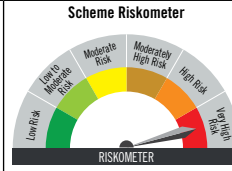
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY Midcap 150 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 11473.76

**Monthly Average AUM (₹ in Cr):** 10981.99

**AUM as on 28/02/2026 (₹ in Cr):** 10825.14

**Portfolio Turnover:** 0.41

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 13.75%

**Standard Deviation of Benchmark (Annual):** 15.86%

**Beta:** 0.82      **Sharpe Ratio\*\*\*:** 0.56

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 62.62	₹ 73.06
IDCW**	₹ 24.53	₹ 60.56

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	19.04
Mid Cap (%) (101st-250th stock)	67.70
Small Cap (%) (251st stock onwards)	10.46
Cash and Gsec (%)	2.80
Not Classified (%)	—

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

# On Face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.62</b>	
Bharat Electronics Ltd.	0.62	
<b>Agricultural, Commercial &amp; Construction</b>	<b>1.59</b>	
<b>Vehicles</b>		
Ashok Leyland Ltd.	0.94	
Escorts Kubota Ltd.	0.64	
<b>Auto Components</b>	<b>6.68</b>	
UNO Minda Ltd.	2.66	
Tube Investments Of India Ltd.	1.22	
Bharat Forge Ltd.	1.08	
Schaeffler India Ltd.	0.72	
Sona BLW Precision Forgings Ltd.	0.52	
Endurance Technologies Ltd.	0.49	
<b>Automobiles</b>	<b>1.58</b>	
TVS Motor Company Ltd.	1.58	
<b>Banks</b>	<b>7.55</b>	
AU Small Finance Bank Ltd.	1.93	
The Federal Bank Ltd.	1.51	
Karur Vysya Bank Ltd.	1.18	
Indian Bank	1.14	
State Bank of India	0.67	
ICICI Bank Ltd.	0.58	
City Union Bank Ltd.	0.55	
<b>Beverages</b>	<b>1.55</b>	
Varun Beverages Limited	0.91	
Radico Khaitan Ltd.	0.64	
<b>Capital Markets</b>	<b>4.73</b>	
ICICI Prudential Asset Mgmt Co Ltd.	1.22	
Nippon Life India Asset Management Ltd.	1.09	
BSE Ltd.	1.06	
Multi Commodity Exchange Of India Ltd.	0.82	
360 One Wam Ltd.	0.54	
<b>Cement &amp; Cement Products</b>	<b>2.62</b>	
JK Cement Ltd.	2.62	
<b>Chemicals &amp; Petrochemicals</b>	<b>4.16</b>	
Solar Industries India Ltd.	2.19	
SRF Ltd.	1.97	
<b>Consumer Durables</b>	<b>4.99</b>	
Dixon Technologies (India) Ltd.	1.97	
Blue Star Ltd.	1.72	
LG Electronics India Ltd.	1.30	
<b>Electrical Equipment</b>	<b>4.04</b>	
CG Power and Industrial Solutions Ltd.	1.19	
GE Vernova T&D India Limited	1.18	
Hitachi Energy India Ltd.	0.70	
Triveni Turbine Ltd.	0.51	
Suzlon Energy Ltd.	0.46	
<b>Ferrous Metals</b>	<b>1.67</b>	
JSW Steel Ltd.	1.15	
Jindal Steel Ltd.	0.51	
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.77</b>	
Coromandel International Ltd.	1.78	
PI Industries Ltd.	0.39	
Bharat Rasayan Ltd.	0.31	
Sumitomo Chemical India Ltd.	0.29	
<b>Finance</b>	<b>6.17</b>	
Aditya Birla Capital Ltd.	2.03	
Bajaj Finance Ltd.	1.44	
Muthoot Finance Ltd.	0.94	
Cholamandalam Financial Holdings Ltd.	0.79	
Sundaram Finance Ltd.	0.59	
REC Ltd.	0.39	
<b>Financial Technology (Fintech)</b>	<b>1.73</b>	
PB Fintech Ltd.	1.07	
One 97 Communications Ltd.	0.66	
<b>Food Products</b>	<b>0.54</b>	
MRS Bectors Food Specialities Ltd.	0.27	
Bikaji Foods International Ltd.	0.27	

Issuer	% to Net Assets	Rating
<b>Healthcare Services</b>	<b>4.35</b>	
Max Healthcare Institute Ltd.	1.63	
Global Health Ltd.	1.05	
Dr. Lal Path Labs Ltd.	1.00	
Aster DM Healthcare Ltd.	0.50	
Dr Agarwal's Health Care Ltd.	0.18	
<b>Industrial Manufacturing</b>	<b>0.50</b>	
Kaynes Technology India Ltd.	0.50	
<b>Industrial Products</b>	<b>6.21</b>	
Astral Ltd.	1.50	
Cummins India Ltd.	1.21	
Timken India Ltd.	1.11	
APL Apollo Tubes Ltd.	1.09	
KEI Industries Ltd.	0.87	
Supreme Industries Ltd.	0.44	
<b>Insurance</b>	<b>4.24</b>	
Max Financial Services Ltd.	2.77	
ICICI Lombard General Insurance Co. Ltd.	1.47	
<b>IT - Services</b>	<b>0.86</b>	
Sagility Ltd.	0.46	
Affle 3i Ltd.	0.40	
<b>IT - Software</b>	<b>3.09</b>	
Persistent Systems Ltd.	2.36	
KPIT Technologies Ltd.	0.33	
Mphasis Ltd.	0.28	
Coforge Ltd.	0.13	
<b>Leisure Services</b>	<b>1.89</b>	
Jubilant Foodworks Ltd.	0.83	
ITC Hotels Ltd.	0.76	
TBO Tek Ltd.	0.30	
<b>Petroleum Products</b>	<b>0.96</b>	
Bharat Petroleum Corporation Ltd.	0.51	
Hindustan Petroleum Corporation Ltd.	0.45	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.83</b>	
Mankind Pharma Ltd.	2.14	
Abbott India Ltd.	1.81	
Ajanta Pharma Ltd.	1.26	
Sai Life Sciences Ltd	1.03	
Anthem Biosciences Ltd.	0.59	
<b>Power</b>	<b>1.22</b>	
Torrent Power Ltd.	1.22	
<b>Realty</b>	<b>2.99</b>	
Prestige Estates Projects Ltd.	1.89	
The Phoenix Mills Ltd.	1.10	
<b>Retailing</b>	<b>6.52</b>	
Vishal Mega Mart Ltd	2.23	
FSN E-Commerce Ventures Ltd.	2.09	
Eternal Ltd.	1.50	
Trent Ltd.	0.39	
Info Edge (India) Ltd.	0.32	
<b>Telecom - Services</b>	<b>2.52</b>	
Bharti Hexacom Ltd.	2.52	
<b>Textiles &amp; Apparels</b>	<b>0.02</b>	
K.P.R. Mill Ltd.	0.02	
<b>Transport Infrastructure</b>	<b>0.88</b>	
JSW Infrastructure Ltd.	0.88	
<b>Transport Services</b>	<b>1.12</b>	
Container Corporation Of India Ltd.	1.12	
<b>Equity Holdings Total</b>	<b>97.22</b>	
<b>Preference Shares</b>	<b>0.02</b>	
TVS Motor Company Ltd.	0.02	CARE A1+
<b>Government Bond And Treasury Bill</b>	<b>0.15</b>	
<b>Treasury Bill</b>	<b>0.15</b>	SOVEREIGN
364 Days Tbill Red - 2026	0.15	SOVEREIGN
<b>Margin Mutual Fund units</b>	<b>0.48</b>	
PGIM India Mutual Fund	0.48	
<b>Cash &amp; Current Assets</b>	<b>2.13</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	15.58	11,554	23.94	12,387	15.12	11,507
Last 3 Years	13.98	14,807	24.92	19,496	14.64	15,066
Last 5 Years	15.21	20,318	20.75	25,694	12.93	18,379
Since Inception	16.16	62,620	20.51	98,221	13.45	46,904
<b>Direct Plan - Growth Option</b>						
Last 1 Year	17.00	11,695	23.94	12,387	15.12	11,507
Last 3 Years	15.42	15,378	24.92	19,496	14.64	15,066
Last 5 Years	16.88	21,835	20.75	25,694	12.93	18,379
Since Inception	17.63	73,060	20.51	98,221	13.45	46,904

**Source:** Internal. **Date of Inception:** Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate  
^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 38

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Vivek Sharma is managing 14 schemes, Utsav Mehta is managing 8 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no. 40.

# PGIM INDIA SMALL CAP FUND

Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks

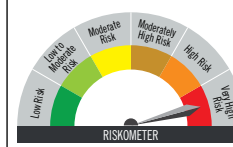
Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



## Fund Details

**Investment Objective:** To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY Smallcap 250 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 1597.67

**Monthly Average AUM (₹ in Cr):** 1507.08

**AUM as on 28/02/2026 (₹ in Cr):** 1489.10

**Portfolio Turnover:** 0.38

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 14.33%

**Standard Deviation of Benchmark (Annual):** 17.95%

**Beta:** 0.74 **Sharpe Ratio\*\*\*:** 0.56

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 15.45	₹ 16.68
IDCW**	₹ 13.74	₹ 14.35

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	–	–
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	4.06
Mid Cap (%) (101st-250th stock)	22.88
Small Cap (%) (251st stock onwards)	70.27
Cash and Tbill (%)	2.80
Not Classified (%)	—

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>3.68</b>	
Data Patterns (India) Ltd.	1.91	
MTAR Technologies Ltd.	1.77	
<b>Agricultural Food &amp; other Products</b>	<b>1.88</b>	
CCL Products (India) Ltd.	1.88	
<b>Auto Components</b>	<b>4.83</b>	
Sansera Engineering Ltd.	2.35	
Gabriel India Ltd.	1.39	
Sharda Motor Industries Ltd.	1.09	
<b>Automobiles</b>	<b>1.69</b>	
Ather Energy Ltd.	1.69	
<b>Banks</b>	<b>5.30</b>	
Karur Vysya Bank Ltd.	2.70	
City Union Bank Ltd.	1.48	
AU Small Finance Bank Ltd.	1.12	
<b>Beverages</b>	<b>1.45</b>	
Radico Khaitan Ltd.	1.45	
<b>Capital Markets</b>	<b>4.51</b>	
Multi Commodity Exchange Of India Ltd.	2.93	
360 One Wam Ltd.	1.57	
<b>Cement &amp; Cement Products</b>	<b>2.36</b>	
JK Cement Ltd.	1.37	
JK Lakshmi Cement Ltd.	1.00	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.65</b>	
Solar Industries India Ltd.	2.94	
Navin Fluorine International Ltd.	2.71	
<b>Commercial Services &amp; Supplies</b>	<b>1.92</b>	
International Gemmological Inst Ind Ltd.	1.01	
AWFIS Space Solutions Ltd.	0.91	
<b>Consumer Durables</b>	<b>6.62</b>	
Blue Star Ltd.	1.94	
Eureka Forbes Ltd.	1.43	
Dixon Technologies (India) Ltd.	1.21	
Safari Industries India Ltd.	1.05	
Akzo Nobel India Ltd.	0.99	
<b>Electrical Equipment</b>	<b>3.03</b>	
Triveni Turbine Ltd.	1.60	
Schneider Electric Infrastructure Ltd.	1.43	
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.29</b>	
Sumitomo Chemical India Ltd.	1.23	
Bharat Rasayan Ltd.	1.05	
<b>Finance</b>	<b>4.83</b>	
Sundaram Finance Ltd.	1.55	
Home First Finance Company India Ltd.	1.39	
Cholamandalam Financial Holdings Ltd.	1.11	
Creditaccess Grameen Ltd.	0.78	
<b>Financial Technology (Fintech)</b>	<b>1.78</b>	
Pine Labs Ltd.	0.90	
PB Fintech Ltd.	0.88	
<b>Food Products</b>	<b>3.18</b>	
MRS Bectors Food Specialities Ltd.	1.80	
Bikaji Foods International Ltd.	1.38	

Issuer	% to Net Assets	Rating
<b>Healthcare Services</b>	<b>6.42</b>	
Krishna Inst of Medical Sciences Ltd.	3.39	
Dr Agarwal's Health Care Ltd.	1.63	
Aster DM Healthcare Ltd.	1.39	
<b>Household Products</b>	<b>2.46</b>	
Doms Industries Ltd.	2.46	
<b>Industrial Manufacturing</b>	<b>0.92</b>	
Tega Industries Ltd.	0.92	
<b>Industrial Products</b>	<b>5.63</b>	
Timken India Ltd.	1.69	
Happy Forgings Ltd.	1.48	
KEI Industries Ltd.	1.25	
Kirloskar Pneumatic Co.Ltd.	1.21	
<b>Insurance</b>	<b>1.19</b>	
Max Financial Services Ltd.	1.19	
<b>IT - Services</b>	<b>5.03</b>	
Affle 3i Ltd.	1.79	
Sagility Ltd.	1.40	
Amagi Media Labs Ltd.	0.95	
Inventurus Knowledge Solutions Ltd.	0.88	
<b>IT - Software</b>	<b>0.91</b>	
Capillary Technologies India Ltd.	0.91	
<b>Leisure Services</b>	<b>2.74</b>	
Le Travenues Technology Ltd.	1.38	
TBO Tek Ltd.	1.37	
<b>Personal Products</b>	<b>1.31</b>	
Gillette India Ltd.	1.31	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.79</b>	
JB Chemicals & Pharmaceuticals Ltd.	2.84	
Sai Life Sciences Ltd	2.03	
Neuland Laboratories Ltd.	1.07	
Anthem Biosciences Ltd.	1.06	
Acutaas Chemicals Ltd.	0.80	
<b>Power</b>	<b>1.16</b>	
Clean Max Enviro Energy Solutions Ltd.	1.16	
<b>Realty</b>	<b>0.63</b>	
Brigade Enterprises Ltd.	0.63	
<b>Retailing</b>	<b>3.94</b>	
Vishal Mega Mart Ltd	2.02	
Eternal Ltd.	1.13	
Urban Company Ltd.	0.79	
<b>Textiles &amp; Apparels</b>	<b>1.07</b>	
K.P.R. Mill Ltd.	1.07	
<b>Transport Services</b>	<b>1.07</b>	
BlackBuck Ltd.	1.07	
<b>Equity Holdings Total</b>	<b>97.27</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.16</b>	
<b>Treasury Bill</b>	<b>0.16</b>	
364 Days Tbill Red - 2026	0.16	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>2.57</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI <sup>^</sup>		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	16.39	11,634	15.40	11,536	15.12	11,507
Last 3 Years	14.32	14,942	21.92	18,121	14.64	15,066
Since Inception	9.95	15,450	13.79	18,086	11.99	16,807
<b>Direct Plan - Growth Option</b>						
Last 1 Year	18.18	11,813	15.40	11,536	15.12	11,507
Last 3 Years	16.09	15,647	21.92	18,121	14.64	15,066
Since Inception	11.80	16,680	13.79	18,086	11.99	16,807

Source: Internal. Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. CAGR – Compounded Annual Growth Rate<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 38.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Vivek Sharma is managing 14 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA ELSS TAX SAVER FUND

An ELSS Fund - An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk - VERY HIGH

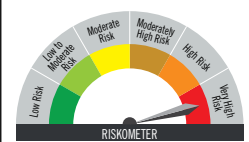
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI  
The risk of the benchmark is very high

## Fund Details

**Investment Objective:** The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research)

**Benchmark:** NIFTY 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 777.48

**Monthly Average AUM (₹ in Cr):** 740.56

**AUM as on 28/02/2026 (₹ in Cr):** 726.44

**Portfolio Turnover:** 0.25

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 11.88%

**Standard Deviation of Benchmark (Annual):** 13.02%

**Beta:** 0.88      **Sharpe Ratio\*\*\*:** 0.46

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 33.47	₹ 38.67
IDCW**	₹ 17.51	₹ 18.77

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	61.11
Mid Cap (%) (101st-250th stock)	21.89
Small Cap (%) (251st stock onwards)	15.32
Cash and Tbill (%)	1.68
Not Classified (%)	—

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>2.07</b>	
Bharat Electronics Ltd.	1.19	
Data Patterns (India) Ltd.	0.88	
<b>Agricultural Food &amp; other Products</b>	<b>0.92</b>	
CCL Products (India) Ltd.	0.92	
<b>Auto Components</b>	<b>4.53</b>	
UNO Minda Ltd.	2.22	
Tube Investments Of India Ltd.	0.83	
Gabriel India Ltd.	0.78	
Sona BLW Precision Forgings Ltd.	0.70	
<b>Automobiles</b>	<b>3.27</b>	
Eicher Motors Ltd.	1.17	
TVS Motor Company Ltd.	1.12	
Mahindra & Mahindra Ltd.	0.98	
<b>Banks</b>	<b>20.86</b>	
HDFC Bank Ltd.	8.22	
ICICI Bank Ltd.	6.82	
Kotak Mahindra Bank Ltd.	2.40	
State Bank of India	2.38	
AU Small Finance Bank Ltd.	1.03	
<b>Beverages</b>	<b>2.57</b>	
Varun Beverages Limited	1.94	
United Spirits Ltd.	0.63	
<b>Capital Markets</b>	<b>1.97</b>	
ICICI Prudential Asset Mgmt Co Ltd.	1.12	
Multi Commodity Exchange Of India Ltd.	0.84	
<b>Cement &amp; Cement Products</b>	<b>3.65</b>	
Ultratech Cement Ltd.	2.48	
JSW Cement Ltd.	1.17	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.88</b>	
Solar Industries India Ltd.	1.39	
Navin Fluorine International Ltd.	1.29	
SRF Ltd.	1.19	
<b>Commercial Services &amp; Supplies</b>	<b>0.36</b>	
AWFIS Space Solutions Ltd.	0.36	
<b>Construction</b>	<b>3.40</b>	
Larsen & Toubro Ltd.	3.40	
<b>Consumer Durables</b>	<b>5.22</b>	
Dixon Technologies (India) Ltd.	1.74	
Titan Company Ltd.	1.51	
Blue Star Ltd.	1.16	
LG Electronics India Ltd.	0.82	
<b>Diversified FMCG</b>	<b>0.70</b>	
ITC Ltd.	0.70	
<b>Electrical Equipment</b>	<b>1.46</b>	
CG Power and Industrial Solutions Ltd.	1.10	
Triveni Turbine Ltd.	0.36	
<b>Finance</b>	<b>5.77</b>	
Bajaj Finance Ltd.	2.87	
Cholamandalam Investment & Finance Company Ltd.	1.64	
Home First Finance Company India Ltd.	0.72	
Power Finance Corporation Ltd.	0.54	
<b>Financial Technology (Fintech)</b>	<b>0.43</b>	
Pine Labs Ltd.	0.43	

Issuer	% to Net Assets	Rating
<b>Food Products</b>	<b>0.83</b>	
MRS Bectors Food Specialities Ltd.	0.83	
<b>Healthcare Services</b>	<b>3.85</b>	
Max Healthcare Institute Ltd.	1.76	
Krishna Inst of Medical Sciences Ltd.	1.25	
Dr Agarwal's Health Care Ltd.	0.84	
<b>Household Products</b>	<b>0.63</b>	
Doms Industries Ltd.	0.63	
<b>Insurance</b>	<b>3.80</b>	
ICICI Lombard General Insurance Co. Ltd.	2.59	
SBI Life Insurance Company Ltd.	1.21	
<b>IT - Services</b>	<b>1.98</b>	
Affle 3i Ltd.	0.65	
Inventurus Knowledge Solutions Ltd.	0.64	
Amagi Media Labs Ltd.	0.41	
Sagility Ltd.	0.29	
<b>IT - Software</b>	<b>5.18</b>	
Infosys Ltd.	1.69	
Tata Consultancy Services Ltd.	1.58	
Persistent Systems Ltd.	1.55	
Hexaware Technologies Ltd.	0.36	
<b>Leisure Services</b>	<b>0.43</b>	
TBO Tek Ltd.	0.39	
ITC Hotels Ltd.	0.04	
<b>Other Consumer Services</b>	<b>0.61</b>	
Physicwallah Ltd.	0.61	
<b>Petroleum Products</b>	<b>5.44</b>	
Reliance Industries Ltd.	4.91	
Bharat Petroleum Corporation Ltd.	0.53	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.87</b>	
Mankind Pharma Ltd.	2.09	
Rubicon Research Ltd.	1.04	
Sai Life Sciences Ltd.	0.75	
Anthem Biosciences Ltd.	0.58	
Abbott India Ltd.	0.42	
<b>Power</b>	<b>1.03</b>	
Clean Max Enviro Energy Solutions Ltd.	1.03	
<b>Realty</b>	<b>0.48</b>	
The Phoenix Mills Ltd.	0.48	
<b>Retailing</b>	<b>3.00</b>	
Eternal Ltd.	1.79	
Vishal Mega Mart Ltd.	1.21	
<b>Telecom - Services</b>	<b>3.84</b>	
Bharti Airtel Ltd.	3.84	
<b>Textiles &amp; Apparels</b>	<b>0.74</b>	
K.P.R. Mill Ltd.	0.74	
<b>Transport Services</b>	<b>0.55</b>	
Container Corporation Of India Ltd.	0.55	
<b>Equity Holdings Total</b>	<b>98.34</b>	
<b>Preference Shares</b>	<b>0.01</b>	
TVS Motor Company Ltd.	0.01	CARE A1+
<b>Government Bond And Treasury Bill</b>	<b>0.13</b>	
<b>Treasury Bill</b>	<b>0.13</b>	
364 Days Tbill Red - 2026	0.13	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>1.52</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		NIFTY 500 TRI <sup>^</sup>		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	9.55	10,952	17.68	11,762	15.12	11,507
Last 3 Years	11.79	13,969	17.97	16,420	14.64	15,066
Last 5 Years	12.66	18,161	14.86	20,006	12.93	18,379
Since Inception	12.55	33,470	14.62	40,350	13.79	37,462
<b>Direct Plan - Growth Option</b>						
Last 1 Year	11.25	11,122	17.68	11,762	15.12	11,507
Last 3 Years	13.48	14,615	17.97	16,420	14.64	15,066
Last 5 Years	14.30	19,520	14.86	20,006	12.93	18,379
Since Inception	14.15	38,670	14.62	40,350	13.79	37,462

**Source:** Internal **Date of Inception:** Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** - Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 38.

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Akhil Dhar (Debt Portion) is managing this fund from February 25, 2026. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 29-36. Vivek Sharma is managing 14 schemes. Utsav Mehta is managing 8 schemes. Vinay Paharia is managing 10 schemes, and Akhil Dhar is managing 8 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA HEALTHCARE FUND

Sectoral Fund - An open ended equity scheme investing in healthcare and pharmaceutical sector

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

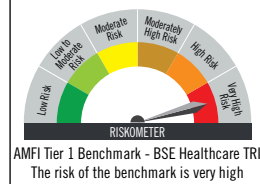
- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



## Fund Details

**Investment Objective:** The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 17 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 14 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 15 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market)

**Benchmark:** BSE Healthcare TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 102.91

**Monthly Average AUM (₹ in Cr):** 90.85

**AUM as on 28/02/2026 (₹ in Cr):** 92.47

**Portfolio Turnover:** 0.18

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 10.04	₹ 10.25
IDCW**	₹ 10.04	₹ 10.25

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	38.75
Mid Cap (%) (101st-250th stock)	15.61
Small Cap (%) (251st stock onwards)	43.31
Cash	2.33
Not Classified	—

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Chemicals &amp; Petrochemicals</b>	<b>2.81</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>65.67</b>	
Navin Fluorine International Ltd.	2.81		Sun Pharmaceutical Industries Ltd.	11.69	
<b>Financial Technology (Fintech)</b>	<b>1.33</b>		Divi's Laboratories Ltd.	10.34	
PB Fintech Ltd.	1.33		JB Chemicals & Pharmaceuticals Ltd.	6.39	
<b>Healthcare Services</b>	<b>25.09</b>		Dr. Reddy's Laboratories Ltd.	6.09	
Aster DM Healthcare Ltd.	7.07		Rubicon Research Ltd.	5.29	
Max Healthcare Institute Ltd.	5.81		Mankind Pharma Ltd.	5.01	
Krishna Inst of Medical Sciences Ltd.	4.35		Ajanta Pharma Ltd.	4.94	
Dr. Lal Path Labs Ltd.	2.83		Abbott India Ltd.	3.18	
Jupiter Life Line Hospitals Ltd.	2.12		Torrent Pharmaceuticals Ltd.	3.17	
Global Health Ltd.	1.95		Sai Life Sciences Ltd	2.98	
Dr Agarwal's Eye Hospital Ltd.	0.49		Neuland Laboratories Ltd.	2.18	
Dr Agarwal's Health Care Ltd.	0.46		Anthem Biosciences Ltd.	2.08	
<b>Insurance</b>	<b>1.26</b>		Cipla Ltd.	1.62	
ICICI Lombard General Insurance Co. Ltd.	1.26		Orchid Pharma Ltd.	0.69	
<b>IT - Services</b>	<b>0.66</b>		<b>Retailing</b>	<b>0.78</b>	
Sagility Ltd.	0.66		Lenskart Solutions Ltd.	0.78	
			<b>Equity Holdings Total</b>	<b>97.60</b>	
			<b>Cash &amp; Current Assets</b>	<b>2.40</b>	
			<b>Total</b>	<b>100.00</b>	

## Performance

Period	Fund		BSE Healthcare TRI <sup>^</sup>		Nifty 50 TRI <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	15.05	11,501	15.60	11,556	15.12	11,507
Since Inception	0.33	10,040	-0.52	9,936	2.77	10,341
<b>Direct Plan - Growth Option</b>						
Last 1 Year	17.06	11,701	15.60	11,556	15.12	11,507
Since Inception	2.03	10,250	-0.52	9,936	2.77	10,341

**Source:** Internal. **Date of Inception:** Regular Plan: December 06, 2024; Direct Plan: December 06, 2024. <sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. The above returns are simple annualised returns.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from December 06, 2024. Utsav Mehta (Equity Portion) is managing this fund from December 06, 2024. Vivek Sharma (Equity Portion) is managing this fund from December 06, 2024. Puneet Pal (Debt Portion) is managing this fund from December 06, 2024. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA RETIREMENT FUND

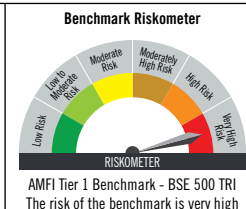
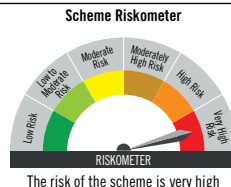
Solution Oriented Scheme – Retirement Fund - An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvTs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management).

**Benchmark:** BSE 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 96.04

**Monthly Average AUM (₹ in Cr):** 95.96

**AUM as on 28/02/2026 (₹ in Cr):** 95.33

**Portfolio Turnover:** 0.14

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 11.47	₹ 11.83
IDCW**	₹ 11.47	₹ 11.83

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load: NIL.**

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	37.66
Mid Cap (%) (101st-250th stock)	31.30
Small Cap (%) (251st stock onwards)	26.61
Cash	4.42
Not Classified	—

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.75</b>	
Bharat Electronics Ltd.	0.89	
Data Patterns (India) Ltd.	0.87	
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>0.87</b>	
Ashok Leyland Ltd.	0.87	
<b>Auto Components</b>	<b>5.12</b>	
Gabriel India Ltd.	0.99	
Tube Investments Of India Ltd.	0.92	
Endurance Technologies Ltd.	0.90	
UNO Minda Ltd.	0.84	
Sona BLW Precision Forgings Ltd.	0.81	
Bharat Forge Ltd.	0.66	
<b>Automobiles</b>	<b>0.92</b>	
Maruti Suzuki India Ltd.	0.92	
<b>Banks</b>	<b>11.13</b>	
ICICI Bank Ltd.	5.63	
HDFC Bank Ltd.	4.52	
AU Small Finance Bank Ltd.	0.99	
<b>Beverages</b>	<b>2.09</b>	
Varun Beverages Limited	1.53	
United Spirits Ltd.	0.55	
<b>Capital Markets</b>	<b>5.59</b>	
Multi Commodity Exchange Of India Ltd.	1.90	
Computer Age Management Services Ltd.	1.16	
ICICI Prudential Asset Mgmt Co Ltd.	0.95	
Nippon Life India Asset Management Ltd.	0.94	
360 One Wam Ltd.	0.65	
<b>Cement &amp; Cement Products</b>	<b>2.33</b>	
Ultratech Cement Ltd.	1.44	
JSW Cement Ltd.	0.89	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.31</b>	
Solar Industries India Ltd.	2.01	
Navin Fluorine International Ltd.	1.61	
SRF Ltd.	1.09	
Pidilite Industries Ltd.	0.59	
<b>Commercial Services &amp; Supplies</b>	<b>1.12</b>	
International Gemmological Inst Ind Ltd.	0.69	
AWFIS Space Solutions Ltd.	0.44	
<b>Construction</b>	<b>0.96</b>	
Larsen & Toubro Ltd.	0.96	
<b>Consumer Durables</b>	<b>4.93</b>	
Dixon Technologies (India) Ltd.	1.16	
Akzo Nobel India Ltd.	0.89	
Blue Star Ltd.	0.86	
LG Electronics India Ltd.	0.80	
Eureka Forbes Ltd.	0.68	
Safari Industries India Ltd.	0.35	
BlueStone Jewellery and Lifestyle Ltd.	0.20	
<b>Electrical Equipment</b>	<b>1.42</b>	
CG Power and Industrial Solutions Ltd.	0.85	
Triveni Turbine Ltd.	0.57	
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.27</b>	
Coromandel International Ltd.	1.52	
Sumitomo Chemical India Ltd.	0.75	
<b>Finance</b>	<b>2.70</b>	
Bajaj Finance Ltd.	2.01	
Home First Finance Company India Ltd.	0.69	
<b>Financial Technology (Fintech)</b>	<b>0.82</b>	
PB Fintech Ltd.	0.48	
Pine Labs Ltd.	0.34	
<b>Food Products</b>	<b>2.66</b>	
Bikaji Foods International Ltd.	1.03	
Nestle India Ltd.	0.89	
MRS Bectors Food Specialities Ltd.	0.74	

Issuer	% to Net Assets	Rating
<b>Healthcare Services</b>	<b>4.02</b>	
Krishna Inst of Medical Sciences Ltd.	1.58	
Max Healthcare Institute Ltd.	1.49	
Global Health Ltd.	0.73	
Dr Agarwal's Eye Hospital Ltd.	0.21	
<b>Household Products</b>	<b>0.84</b>	
Doms Industries Ltd.	0.84	
<b>Industrial Products</b>	<b>3.51</b>	
Supreme Industries Ltd.	1.43	
Carborundum Universal Ltd.	0.99	
KEI Industries Ltd.	0.69	
Timken India Ltd.	0.39	
<b>Insurance</b>	<b>2.15</b>	
ICICI Lombard General Insurance Co. Ltd.	1.43	
SBI Life Insurance Company Ltd.	0.72	
<b>IT - Services</b>	<b>1.55</b>	
Affle 3i Ltd.	0.70	
Sagility Ltd.	0.46	
Amagi Media Labs Ltd.	0.40	
<b>IT - Software</b>	<b>2.85</b>	
Tata Consultancy Services Ltd.	1.66	
Persistent Systems Ltd.	0.73	
Hexaware Technologies Ltd.	0.47	
<b>Leisure Services</b>	<b>0.44</b>	
Devyani International Ltd.	0.44	
<b>Other Consumer Services</b>	<b>0.57</b>	
Physicwallah Ltd.	0.57	
<b>Personal Products</b>	<b>0.82</b>	
Gillette India Ltd.	0.82	
<b>Petroleum Products</b>	<b>4.06</b>	
Reliance Industries Ltd.	4.06	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>9.08</b>	
JB Chemicals & Pharmaceuticals Ltd.	1.71	
Rubicon Research Ltd.	1.64	
Mankind Pharma Ltd.	1.40	
Sai Life Sciences Ltd.	1.38	
Anthem Biosciences Ltd.	1.04	
Torrent Pharmaceuticals Ltd.	0.75	
Neuland Laboratories Ltd.	0.71	
Sun Pharmaceutical Industries Ltd.	0.44	
<b>Power</b>	<b>2.44</b>	
Clean Max Enviro Energy Solutions Ltd.	1.05	
NTPC Ltd.	0.98	
Torrent Power Ltd.	0.42	
<b>Realty</b>	<b>1.05</b>	
Prestige Estates Projects Ltd.	1.05	
<b>Retailing</b>	<b>4.40</b>	
Eternal Ltd.	1.50	
Vishal Mega Mart Ltd	1.10	
FSN E-Commerce Ventures Ltd.	0.91	
Info Edge (India) Ltd.	0.88	
<b>Telecom - Services</b>	<b>3.41</b>	
Bharti Airtel Ltd.	2.06	
Bharti Hexacom Ltd.	1.34	
<b>Textiles &amp; Apparels</b>	<b>0.54</b>	
K.P.R. Mill Ltd.	0.54	
<b>Transport Infrastructure</b>	<b>0.86</b>	
JSW Infrastructure Ltd.	0.86	
<b>Transport Services</b>	<b>0.97</b>	
BlackBuck Ltd.	0.65	
Container Corporation Of India Ltd.	0.32	
<b>Equity Holdings Total</b>	<b>95.56</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.15</b>	
<b>Treasury Bill</b>	<b>0.15</b>	
364 Days Tbill Red 29 - 2026	0.15	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>4.29</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	12.49	11,245	17.35	11,730	15.12	11,507
Since Inception	7.60	11,470	7.59	11,467	8.12	11,573
<b>Direct Plan - Growth Option</b>						
Last 1 Year	14.34	11,430	17.35	11,730	15.12	11,507
Since Inception	9.40	11,830	7.59	11,467	8.12	11,573

**Source:** Internal. **Date of Inception:** Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 39.

Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Vinay Paharia is managing 10 schemes, Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA EMERGING MARKETS EQUITY FUND OF FUND

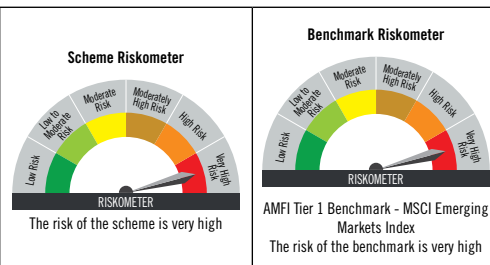
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

**Underlying Fund:** PGIM Jennison Emerging Markets Equity Fund

**Benchmark:** MSCI Emerging Markets Index TRI

**Option:** Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 904.85

**Monthly Average AUM (₹ in Cr):** 1185.87

**AUM as on 28/02/2026 (₹ in Cr):** 1267.74

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 21.82	₹ 25.01

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Emerging Markets Equity Fund of Fund as of February 28, 2026

Issuer	% to Net Assets
<b>PGIM JENNISON EMERGING MARKETS EQUITY FUND</b>	<b>96.64</b>
<b>Cash &amp; Current Assets</b>	<b>3.36</b>
<b>Total</b>	<b>100.00</b>

## Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of January 31, 2026

Security	%
Taiwan Semiconductor Manufacturing Co Ltd	9.1
Samsung Electronics Co Ltd	5.8
Tencent Holdings Ltd	5.7
ASPEED Technology Inc	5.5
Embraer SA	4.1
NAC Kazatomprom JSC	3.6
Alibaba Group Holding Ltd	3.6
Hanwha Ocean Co Ltd	3.4
SK hynix Inc	3.2
Southern Copper Corp	3.1

## Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of January 31, 2026

Country/Region	%
China	29.5
Korea, Republic Of	20.0
Taiwan	19.4
Brazil	8.6
Mexico	5.3
India	3.8
Kazakhstan	3.6
Hong Kong	3.6
Hungary	3.1
Peru	2.2

## Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI <sup>^</sup>		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	39.46	13,934	56.35	15,615	15.12	11,507
Last 3 Years	24.09	19,107	25.51	19,772	14.64	15,066
Last 5 Years	2.74	11,448	10.83	16,729	12.93	18,379
Since Inception	4.31	21,820	9.27	51,426	11.07	69,528
<b>Direct Plan - Growth Option</b>						
Last 1 Year	40.80	14,066	56.35	15,615	15.12	11,507
Last 3 Years	25.34	19,693	25.51	19,772	14.64	15,066
Last 5 Years	3.85	12,082	10.83	16,729	12.93	18,379
Since Inception	7.27	25,186	9.92	34,747	12.93	49,594

**Source:** Internal. **Date of Inception:** **Regular Plan:** September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 39. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND OF FUND

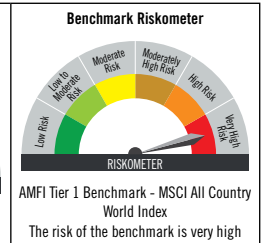
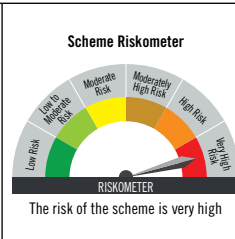
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

**Underlying Fund:** PGIM Jennison Global Equity Opportunities Fund

**Benchmark:** MSCI All Country World Index

**Option:** Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 1607.87

**Monthly Average AUM (₹ in Cr):** 1525.93

**AUM as on 28/02/2026 (₹ in Cr):** 1511.70

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 44.52	₹ 50.68

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Global Equity Opportunities Fund of Fund as of February 28, 2026

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.62
Cash & Current Assets	1.38
<b>Total</b>	<b>100.00</b>

## Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of January 31, 2026

Security	% of equity
Alphabet Inc	9.9
NVIDIA Corp	8.8
Taiwan Semiconductor Manufacturing Co Ltd	6.2
Amazon.com Inc	5.5
Galderma Group AG	4.0
Shopify Inc	3.8
GE Vernova Inc	3.3
Apple Inc	3.1
Advanced Micro Devices Inc	3.0
Meta Platforms Inc	3.0

## Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of January 31, 2026

Country/Region	%
United States	62.5
Taiwan	6.2
Switzerland	6.0
France	4.8
Canada	3.8
Brazil	3.5
Netherlands	2.8
Spain	2.7
Belgium	2.0
Italy	2.0

## Performance (CAGR)

Period	Fund		MSCI All Country World Index <sup>^</sup>		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	3.57	10,356	29.41	12,932	15.12	11,507
Last 3 Years	17.61	16,266	24.69	19,385	14.64	15,066
Last 5 Years	5.21	12,893	16.46	21,440	12.93	18,379
Since Inception	9.91	44,520	15.47	97,121	11.87	58,908
<b>Direct Plan - Growth Option</b>						
Last 1 Year	4.55	10,454	29.41	12,932	15.12	11,507
Last 3 Years	18.73	16,737	24.69	19,385	14.64	15,066
Last 5 Years	6.25	13,547	16.46	21,440	12.93	18,379
Since Inception	10.18	35,816	15.37	65,689	12.93	49,594

**Source:** Internal **Date of Inception: Regular Plan:** May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 39.

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26.

Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37.

For subscription details, please refer page no. 40.

# PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

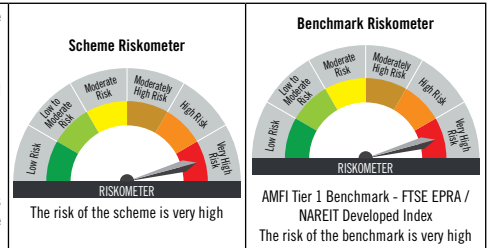
A Fund of funds investing overseas - An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

**Underlying Fund:** PGIM Global Select Real Estate Securities Fund

**Benchmark:** FTSE EPRA / NAREIT Developed Index

**Option:** Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr) :** 52.47

**Monthly Average AUM (₹ in Cr):** 57.46

**AUM as on 28/02/2026 (₹ in Cr):** 59.29

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 12.92	₹ 13.39

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of February 28, 2026

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	96.85
Cash & Current Assets	3.15
Total	100.00

## Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of January 31, 2026

Security	% of equity
Welltower Inc	7.9
Prologis Inc	6.3
Iron Mountain Inc	4.5
Equinix Inc	4.3
Simon Property Group Inc	3.8
Agree Realty Corp	3.2
American Healthcare REIT Inc	3.1
Goodman Group	2.7
Essential Properties Realty Trust Inc	2.6
First Industrial Realty Trust Inc	2.5

## Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of January 31, 2026

Region	%
United States	60.3
Japan	8.9
Australia	6.7
Hong Kong	4.1
United Kingdom	3.8
Singapore	3.7
France	2.4
Switzerland	1.7
Canada	1.6
Germany	1.6

## Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index <sup>^</sup>		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	19.58	11,952	22.96	12,289	15.12	11,507
Last 3 Years	12.93	14,404	13.66	14,685	14.64	15,066
Since Inception	6.23	12,920	7.29	13,475	10.69	15,377
<b>Direct Plan - Growth Option</b>						
Last 1 Year	20.58	12,052	22.96	12,289	15.12	11,507
Last 3 Years	13.91	14,779	13.66	14,685	14.64	15,066
Since Inception	7.13	13,390	7.29	13,475	10.69	15,377

**Source:** Internal. **Date of Inception: Regular Plan:** December 03, 2021; **Direct Plan:** December 03, 2021. **CAGR** – Compounded Annual Growth Rate  
<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 39  
 Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA AGGRESSIVE HYBRID EQUITY FUND

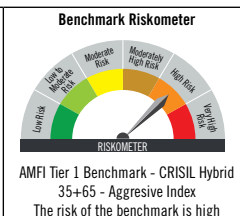
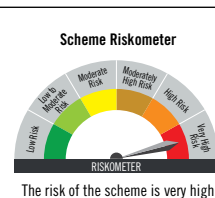
An Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

**Option:** IDCW\*\*, Monthly IDCW\*\* - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 217.11

**Monthly Average AUM (₹ in Cr):** 209.57

**AUM as on 28/02/2026 (₹ in Cr.):** 206.85

**Portfolio Turnover:** 0.23 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 6.49 yrs	Modified Duration: 4.89 yrs
Portfolio Yield: 6.54%	

**Volatility Measures (3 Years)**

**Standard Deviation of Fund (Annual):** 8.95%

**Standard Deviation of Benchmark (Annual):** 7.95%

**Beta:** 1.04 **Sharpe Ratio\*\*\*:** 0.51

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 126.69	₹ 152.73
IDCW**	₹ 14.86	₹ 26.53
Monthly IDCW**	₹ 22.42	₹ 25.22

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
28-Mar-25	1.35	15.63	2.38	27.52
<b>MONTHLY IDCW**</b>				
17-Dec-25	0.16	23.53	0.18	26.38
19-Jan-26	0.16	23.11	0.18	25.96
17-Feb-26	0.16	22.97	0.18	25.82

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	73.64
Mid Cap (%) (101st-250th stock)	16.93
Small Cap (%) (251st stock onwards)	9.43
Cash	—
Not Classified	—

\*\* The above data is given for equity allocation

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.97</b>		<b>Insurance</b>	<b>1.37</b>	
Bharat Electronics Ltd.	0.97		ICICI Lombard General Insurance Co. Ltd.	1.37	
<b>Auto Components</b>	<b>2.04</b>		<b>IT - Services</b>	<b>0.71</b>	
UNO Minda Ltd.	1.29		Sagility Ltd.	0.71	
Sona BLW Precision Forgings Ltd.	0.74		<b>IT - Software</b>	<b>3.07</b>	
<b>Automobiles</b>	<b>2.13</b>		Persistent Systems Ltd.	1.43	
Mahindra & Mahindra Ltd.	1.30		Tata Consultancy Services Ltd.	0.66	
TVS Motor Company Ltd.	0.83		LTI Mindtree Ltd.	0.54	
<b>Banks</b>	<b>14.79</b>		Infosys Ltd.	0.44	
HDFC Bank Ltd.	6.26		<b>Petroleum Products</b>	<b>3.75</b>	
ICICI Bank Ltd.	6.24		Reliance Industries Ltd.	3.75	
State Bank of India	2.29		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.06</b>	
<b>Beverages</b>	<b>2.24</b>		Sai Life Sciences Ltd	1.11	
Varun Beverages Limited	1.72		JB Chemicals & Pharmaceuticals Ltd.	1.10	
United Spirits Ltd.	0.52		Ajanta Pharma Ltd.	0.84	
<b>Capital Markets</b>	<b>1.82</b>		<b>Power</b>	<b>2.60</b>	
ICICI Prudential Asset Mgmt Co Ltd.	0.93		Power Grid Corporation of India Ltd.	1.58	
Multi Commodity Exchange Of India Ltd.	0.81		Clean Max Enviro Energy Solutions Ltd.	1.01	
KFIN Technologies Ltd.	0.08		<b>Realty</b>	<b>0.62</b>	
<b>Cement &amp; Cement Products</b>	<b>1.47</b>		Prestige Estates Projects Ltd.	0.62	
Ultratech Cement Ltd.	1.47		<b>Retailing</b>	<b>2.28</b>	
<b>Chemicals &amp; Petrochemicals</b>	<b>1.88</b>		Vishal Mega Mart Ltd	1.16	
SRF Ltd.	1.08		Eternal Ltd.	1.11	
Solar Industries India Ltd.	0.79		<b>Telecom - Services</b>	<b>3.68</b>	
<b>Construction</b>	<b>3.52</b>		Bharti Airtel Ltd.	3.68	
Larsen & Toubro Ltd.	3.52		<b>Equity Holdings Total</b>	<b>67.38</b>	
<b>Consumer Durables</b>	<b>4.98</b>		<b>Mutual Funds/Exchange Traded</b>	<b>9.68</b>	
Titan Company Ltd.	2.36		<b>International Mutual Fund Units</b>	<b>9.68</b>	
Dixon Technologies (India) Ltd.	1.54		PGIM JENNSN GLEQ OP-USD AC I	9.68	
LG Electronics India Ltd.	1.07		<b>Corporate Debt</b>	<b>0.98</b>	
<b>Diversified FMCG</b>	<b>0.71</b>		<b>Non-Convertible Debentures</b>	<b>0.98</b>	
ITC Ltd.	0.71		Indian Railway Finance Corporation Ltd.	0.98	CRISIL AAA
<b>Electrical Equipment</b>	<b>0.77</b>		<b>Government Bond And Treasury Bill</b>	<b>19.85</b>	
CG Power and Industrial Solutions Ltd.	0.77		<b>Government Bond</b>	<b>19.85</b>	
<b>Ferrous Metals</b>	<b>1.10</b>		Government of India	6.95	SOVEREIGN
Tata Steel Ltd.	1.10		Government of India	4.51	SOVEREIGN
<b>Finance</b>	<b>3.21</b>		Government of India	2.43	SOVEREIGN
Bajaj Finance Ltd.	2.02		Government of India	1.91	SOVEREIGN
Home First Finance Company India Ltd.	0.75		Government of India	1.68	SOVEREIGN
Muthoot Finance Ltd.	0.44		Government of India	0.95	SOVEREIGN
<b>Financial Technology (Fintech)</b>	<b>0.58</b>		Government of India	0.50	SOVEREIGN
PB Fintech Ltd.	0.58		Government of India	0.41	SOVEREIGN
<b>Food Products</b>	<b>1.61</b>		Government of India	0.27	SOVEREIGN
Britannia Industries Ltd.	1.10		Government of India	0.24	SOVEREIGN
Nestle India Ltd.	0.51		Government of India	0.00	SOVEREIGN
<b>Healthcare Services</b>	<b>1.42</b>		<b>Cash &amp; Current Assets</b>	<b>2.11</b>	
Max Healthcare Institute Ltd.	1.42		<b>Total</b>	<b>100.00</b>	
<b>Household Products</b>	<b>1.02</b>				
Doms Industries Ltd.	1.02				

## Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index <sup>^</sup>		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.61	10,759	13.63	11,359	15.12	11,507
Last 3 Years	10.93	13,650	14.12	14,862	14.64	15,066
Last 5 Years	8.98	15,377	11.75	17,440	12.93	18,379
Since Inception	12.19	1,26,690	12.42	1,32,628	14.12	1,84,497
<b>Direct Plan - Growth Option</b>						
Last 1 Year	9.31	10,929	13.63	11,359	15.12	11,507
Last 3 Years	12.71	14,317	14.12	14,862	14.64	15,066
Last 5 Years	11.66	30,148	13.37	35,082	15.09	40,781
Since Inception	11.40	41,424	12.10	44,988	12.93	49,594

**Source:** Internal. **Date of Inception: Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 38.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Vivek Sharma is managing 14 schemes, Anandha Padmanabhan Anjeneyan is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no. 40.

# PGIM INDIA ARBITRAGE FUND

An Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

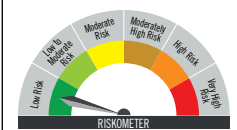
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is low

## Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index  
The risk of the benchmark is low

## Fund Details

**Investment Objective:** To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 21 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** Nifty 50 Arbitrage Index

**Option:** IDCW\*\* (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 98.42

**Monthly Average AUM (₹ in Cr):** 98.16

**AUM as on 28/02/2026 (₹ in Cr):** 80.16

**Portfolio Turnover:** 1.14

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 0.92%

**Standard Deviation of Benchmark (Annual):** 1.18%

**Beta:** 0.49 **Sharpe Ratio\*\*\*:** 0.23

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 19.0104	₹ 20.4090
IDCW**	₹ 12.0177	₹ 12.7668
Monthly IDCW**	₹ 11.2316	₹ 11.4278

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA Exit Load:** (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>REGULAR IDCW**</b>				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
<b>MONTHLY IDCW**</b>				
17-Dec-25	0.0452	11.2329	0.0459	11.4142
19-Jan-26	0.0452	11.2593	0.0460	11.4479
17-Feb-26	0.0453	11.2635	0.0461	11.4582

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
<b>Automobiles</b>	<b>0.91</b>			<b>IT - Software</b>	<b>1.36</b>		
Mahindra & Mahindra Ltd.	0.91	-0.91		KPIT Technologies Ltd.	0.75	-0.75	
<b>Banks</b>	<b>19.70</b>			Tata Consultancy Services Ltd.	0.61	-0.61	
HDFC Bank Ltd.	9.06	-9.06		<b>Personal Products</b>	<b>1.85</b>		
ICICI Bank Ltd.	2.94	-2.94		Dabur India Ltd.	1.85	-1.85	
Punjab National Bank	2.27	-2.27		<b>Petroleum Products</b>	<b>7.23</b>		
Bank of Baroda	2.24	-2.24		Reliance Industries Ltd.	7.23	-7.23	
Axis Bank Ltd.	1.32	-1.32		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.41</b>		
Kotak Mahindra Bank Ltd.	1.03	-1.03		Aurobindo Pharma Ltd.	1.41	-1.41	
IDFC First Bank Ltd.	0.84	-0.84		<b>Realty</b>	<b>1.99</b>		
<b>Capital Markets</b>	<b>3.31</b>			DLF Ltd.	1.99	-1.99	
HDFC Asset Management Company Ltd.	3.31	-3.31		<b>Telecom - Services</b>	<b>6.28</b>		
<b>Cement &amp; Cement Products</b>	<b>3.82</b>			Vodafone Idea Ltd.	3.82	-3.82	
Ambuja Cements Ltd.	2.35	-2.35		Bharti Airtel Ltd.	2.46	-2.46	
Grasim Industries Ltd.	1.47	-1.47		<b>Equity Holdings Total</b>	<b>70.29</b>	<b>-70.29</b>	
<b>Chemicals &amp; Petrochemicals</b>	<b>4.73</b>			<b>Government Bond And Treasury Bill</b>	<b>0.18</b>		
SRF Ltd.	4.73	-4.73		<b>Treasury Bill</b>	<b>0.18</b>		
<b>Construction</b>	<b>7.55</b>			364 Days Tbill Red - 2026	0.18		SOVEREIGN
Larsen & Toubro Ltd.	7.55	-7.55		<b>Mutual Funds/Exchange Traded</b>	<b>23.71</b>		
<b>Consumer Durables</b>	<b>6.05</b>			<b>Domestic Mutual Fund Units</b>	<b>0.02</b>		
Titan Company Ltd.	6.05	-6.05		PGIM India Mutual Fund	0.02		
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.74</b>			<b>Margin Mutual Fund units</b>	<b>23.69</b>		
UPL Ltd.	0.74	-0.74		PGIM India Mutual Fund	23.69		
<b>Finance</b>	<b>2.19</b>			<b>Cash &amp; Current Assets</b>	<b>5.82</b>		
PNB Housing Finance Ltd.	2.19	-2.19		<b>Total</b>	<b>100.00</b>		
<b>Gas</b>	<b>1.17</b>						
GAIL (India) Ltd.	1.17	-1.17					

## Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index <sup>^</sup>		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	5.88	10,586	7.54	10,752	5.70	10,568
Last 3 Years	6.53	12,089	7.74	12,507	6.85	12,200
Last 5 Years	5.50	13,071	6.40	13,643	5.67	13,180
Since Inception	5.74	19,010	5.85	19,250	6.39	20,405
<b>Direct Plan - Growth Option</b>						
Last 1 Year	6.62	10,660	7.54	10,752	5.70	10,568
Last 3 Years	7.28	12,348	7.74	12,507	6.85	12,200
Last 5 Years	6.22	13,528	6.40	13,643	5.67	13,180
Since Inception	6.39	20,409	5.85	19,250	6.39	20,405

Source: Internal. Date of Inception: Regular Plan: August 27, 2014; Direct Plan: August 27, 2014. CAGR – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 38

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. No other schemes is managed by Mr. Chetan Chavan. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Chetan Chavan is managing 1 scheme and Puneet Pal is managing 20 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37.

For subscription details, please refer page no.40.

# PGIM INDIA EQUITY SAVINGS FUND

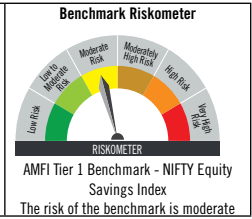
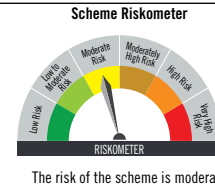
An Equity Savings Fund - An Open Ended Scheme investing in equity, arbitrage and debt

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY Equity Savings Index

**Option:** IDCW\*\* (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 68.49

**Monthly Average AUM (₹ in Cr):** 65.70

**AUM as on 28/02/2026 (₹ in Cr):** 65.44

**Portfolio Turnover:** 0.16 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 5.45 yrs	Modified Duration: 4.09 yrs
Portfolio Yield: 6.56%	

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 2.17%

**Standard Deviation of Benchmark (Annual):** 4.16%

**Beta:** 0.46 **Sharpe Ratio\*\*\*:** 0.42

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 50.4723	₹ 57.4309
Monthly IDCW**	₹ 12.5890	₹ 13.8675
Annual IDCW**	₹ 15.5102	₹ 16.5158

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA Exit Load: Nil

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	61.53
Mid Cap (%) (101st-250th stock)	4.31
Small Cap (%) (251st stock onwards)	34.16
Cash	---
Not Classified	---

\*\* The above data is given for equity allocation

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
17-Dec-25	0.0653	12.7118	0.0718	13.9830
19-Jan-26	0.0651	12.6522	0.0716	13.9264
17-Feb-26	0.0650	12.6738	0.0715	13.9581
<b>ANNUAL IDCW**</b>				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
<b>Aerospace &amp; Defense</b>	<b>0.28</b>			<b>IT - Software</b>	<b>1.47</b>		
Bharat Electronics Ltd.	0.28			Infosys Ltd.	0.72		
<b>Auto Components</b>	<b>0.21</b>			Tata Consultancy Services Ltd.	0.47		
Samvardhana Motherson International Ltd.	0.21			Tech Mahindra Ltd.	0.15		
<b>Automobiles</b>	<b>1.57</b>			Persistent Systems Ltd.	0.14		
Mahindra & Mahindra Ltd.	0.53			<b>Minerals &amp; Mining</b>	<b>4.05</b>		
TVS Motor Company Ltd.	0.41			NMDC Ltd.	4.05	-4.06	
Maruti Suzuki India Ltd.	0.40			<b>Non - Ferrous Metals</b>	<b>0.10</b>		
Eicher Motors Ltd.	0.23			Hindalco Industries Ltd.	0.10		
<b>Banks</b>	<b>13.80</b>			<b>Petroleum Products</b>	<b>7.49</b>		
HDFC Bank Ltd.	8.29	-6.01		Reliance Industries Ltd.	7.49	-5.89	
Kotak Mahindra Bank Ltd.	2.71	-2.17		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.04</b>		
ICICI Bank Ltd.	1.70			Sun Pharmaceutical Industries Ltd.	0.31		
State Bank of India	0.80			JB Chemicals & Pharmaceuticals Ltd.	0.31		
Axis Bank Ltd.	0.31			Mankind Pharma Ltd.	0.17		
<b>Beverages</b>	<b>0.62</b>			Divi's Laboratories Ltd.	0.15		
United Spirits Ltd.	0.32			Dr. Reddy's Laboratories Ltd.	0.05		
Varun Beverages Limited	0.30			Cipla Ltd.	0.05		
<b>Capital Markets</b>	<b>0.19</b>			<b>Power</b>	<b>5.26</b>		
ICICI Prudential Asset Mgmt Co Ltd.	0.19			IndiGrid Infrastructure Trust	4.85		
<b>Cement &amp; Cement Products</b>	<b>3.27</b>			NTPC Ltd.	0.31		
Ambuja Cements Ltd.	2.97	-2.98		Power Grid Corporation of India Ltd.	0.10		
Ultratech Cement Ltd.	0.30			<b>Realty</b>	<b>5.02</b>		
<b>Chemicals &amp; Petrochemicals</b>	<b>0.34</b>			Brookfield India Real Estate Trust	5.02		
SRF Ltd.	0.24			<b>Retailing</b>	<b>0.31</b>		
Solar Industries India Ltd.	0.10			Eternal Ltd.	0.31		
<b>Construction</b>	<b>1.43</b>			<b>Telecom - Services</b>	<b>0.84</b>		
Larsen & Toubro Ltd.	1.43	-0.57		Bharti Airtel Ltd.	0.84		
<b>Consumer Durables</b>	<b>5.30</b>			<b>Transport Infrastructure</b>	<b>4.64</b>		
Titan Company Ltd.	4.76	-4.41		Adani Ports & Special Economic Zone Ltd.	4.64	-4.66	
Dixon Technologies (India) Ltd.	0.22			<b>Equity Holdings Total</b>	<b>76.34</b>	<b>-46.79</b>	
Asian Paints Ltd.	0.20			<b>Preference Shares</b>	<b>0.01</b>		
LG Electronics India Ltd.	0.12			TVS Motor Company Ltd.	0.01		CARE A1+
<b>Diversified FMCG</b>	<b>0.24</b>			<b>Corporate Debt</b>	<b>4.77</b>		
ITC Ltd.	0.24			<b>Non-Convertible Debentures</b>	<b>4.77</b>		
<b>Ferrous Metals</b>	<b>9.40</b>			Export Import Bank of India	3.24		CRISIL AAA
Tata Steel Ltd.	9.30	-9.15		Bajaj Housing Finance Ltd.	1.53		CRISIL AAA
JSW Steel Ltd.	0.10			<b>Government Bond And Treasury Bill</b>	<b>14.93</b>		
<b>Finance</b>	<b>7.99</b>			<b>Government Bond</b>	<b>14.93</b>		
Bajaj Finance Ltd.	7.53	-6.88		Government of India	7.85		SOVEREIGN
Shriram Finance Ltd.	0.26			Government of India	4.73		SOVEREIGN
Muthoot Finance Ltd.	0.20			Government of India	1.59		SOVEREIGN
<b>Food Products</b>	<b>0.42</b>			Government of India	0.77		SOVEREIGN
Nestle India Ltd.	0.25			<b>Cash &amp; Current Assets</b>	<b>3.96</b>		
Britannia Industries Ltd.	0.17			<b>Total</b>	<b>100.00</b>		
<b>Healthcare Services</b>	<b>0.40</b>						
Max Healthcare Institute Ltd.	0.40						
<b>Industrial Products</b>	<b>0.12</b>						
Cummins India Ltd.	0.12						
<b>Insurance</b>	<b>0.52</b>						
ICICI Lombard General Insurance Co. Ltd.	0.20						
HDFC Life Insurance Company Ltd.	0.16						
SBI Life Insurance Company Ltd.	0.16						

## Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.12	10,710	10.21	11,018	5.57	10,555
Last 3 Years	7.23	12,331	10.29	13,414	8.00	12,596
Last 5 Years	6.95	13,998	8.87	15,303	5.53	13,094
Since Inception	7.61	50,472	NA	NA	5.76	34,401
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.93	10,790	10.21	11,018	5.57	10,555
Last 3 Years	8.07	12,623	10.29	13,414	8.00	12,596
Last 5 Years	7.88	14,620	8.87	15,303	5.53	13,094
Since Inception	8.81	30,382	9.32	32,329	6.51	22,953

**Source:** Internal. NA-Not Applicable. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 39. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Anandha Padmanabhan Anjneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Anandha Padmanabhan Anjneyan is managing 13 schemes, Vivek Sharma is managing 14 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA BALANCED ADVANTAGE FUND

Balanced Advantage Fund - An open ended dynamic asset allocation fund

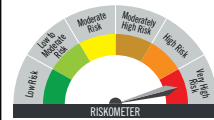
Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk - VERY HIGH

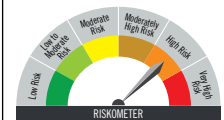
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index  
The risk of the benchmark is High

## Fund Details

**Investment Objective:** To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** CRISIL Hybrid 50+50 Moderate Index

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 947.15

**Monthly Average AUM (₹ in Cr):** 896.46

**AUM as on 28/02/2026 (₹ in Cr):** 884.67

**Portfolio Turnover:** 0.28 (for Equity)

For Debt part of the Portfolio:	
<b>Average Maturity:</b> 9.93 yrs	<b>Modified Duration:</b> 5.21 yrs
<b>Portfolio Yield:</b> 6.72%	

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 8.17%

**Standard Deviation of Benchmark (Annual):** 6.77%

**Beta:** 1.01 **Sharpe Ratio\*\*\*:** 0.44

\*\*\* Risk Free Rate assumed to be 6.32% (based on MIBOR as on 28/02/2026)

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 15.16	₹ 16.56
IDCW**	₹ 11.48	₹ 11.94

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	74.42
Mid Cap (%) (101st-250th stock)	21.19
Small Cap (%) (251st stock onwards)	4.39
Not Classified	—

\*\* The above data is given for equity allocation

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.83</b>		<b>IT - Software</b>	<b>4.33</b>	
Bharat Electronics Ltd.	0.83		Infosys Ltd.	1.52	
<b>Agricultural Food &amp; other Products</b>	<b>0.47</b>		Tata Consultancy Services Ltd.	0.89	
CCL Products (India) Ltd.	0.47		LTI Mindtree Ltd.	0.76	
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>0.36</b>		Persistent Systems Ltd.	0.65	
Ashok Leyland Ltd.	0.36		Tech Mahindra Ltd.	0.51	
<b>Auto Components</b>	<b>1.40</b>		<b>Non - Ferrous Metals</b>	<b>0.65</b>	
UNO Minda Ltd.	0.71		Hindalco Industries Ltd.	0.65	
Tube Investments Of India Ltd.	0.69		<b>Petroleum Products</b>	<b>4.96</b>	
<b>Automobiles</b>	<b>3.80</b>		Reliance Industries Ltd.	4.42	
Mahindra & Mahindra Ltd.	1.20		Bharat Petroleum Corporation Ltd.	0.54	
TVS Motor Company Ltd.	1.09		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.00</b>	
Maruti Suzuki India Ltd.	0.77		Divi's Laboratories Ltd.	0.81	
Eicher Motors Ltd.	0.73		JB Chemicals & Pharmaceuticals Ltd.	0.75	
<b>Banks</b>	<b>15.69</b>		Sun Pharmaceutical Industries Ltd.	0.73	
HDFC Bank Ltd.	6.06		Mankind Pharma Ltd.	0.70	
ICICI Bank Ltd.	4.42		<b>Power</b>	<b>1.93</b>	
State Bank of India	2.40		Torrent Power Ltd.	1.00	
Axis Bank Ltd.	1.21		NTPC Ltd.	0.93	
Kotak Mahindra Bank Ltd.	0.76		<b>Realty</b>	<b>0.50</b>	
AU Small Finance Bank Ltd.	0.49		Prestige Estates Projects Ltd.	0.50	
The Federal Bank Ltd.	0.35		<b>Retailing</b>	<b>2.58</b>	
<b>Beverages</b>	<b>2.28</b>		Eternal Ltd.	1.08	
Varun Beverages Limited	1.29		Vishal Mega Mart Ltd	0.58	
United Spirits Ltd.	1.00		FSN E-Commerce Ventures Ltd.	0.55	
<b>Capital Markets</b>	<b>0.60</b>		Info Edge (India) Ltd.	0.37	
Multi Commodity Exchange Of India Ltd.	0.60		<b>Telecom - Services</b>	<b>2.28</b>	
<b>Cement &amp; Cement Products</b>	<b>1.59</b>		Bharti Airtel Ltd.	2.28	
JK Cement Ltd.	0.84		<b>Transport Infrastructure</b>	<b>0.48</b>	
Ultratech Cement Ltd.	0.75		JSW Infrastructure Ltd.	0.48	
<b>Chemicals &amp; Petrochemicals</b>	<b>2.34</b>		<b>Equity Holdings Total</b>	<b>66.20</b>	
SRF Ltd.	1.20		<b>Preference Shares</b>	<b>0.01</b>	
Solar Industries India Ltd.	0.64		TVS Motor Company Ltd.	0.01	CARE A1+
Navin Fluorine International Ltd.	0.49		<b>Corporate Debt</b>	<b>4.28</b>	
<b>Construction</b>	<b>1.79</b>		Power Finance Corporation Ltd.	0.83	CRISIL AAA
Larsen & Toubro Ltd.	1.79		NHPC Ltd.	0.76	FITCH AAA
<b>Consumer Durables</b>	<b>3.13</b>		Power Finance Corporation Ltd.	0.58	CRISIL AAA
Titan Company Ltd.	1.23		Jamnagar Utilities & Power Pvt. Ltd.	0.57	CRISIL AAA
Dixon Technologies (India) Ltd.	0.53		Small Industries Development Bank of India	0.46	CRISIL AAA
Blue Star Ltd.	0.37		Kotak Mahindra Investments Ltd.	0.40	CRISIL AAA
LG Electronics India Ltd.	0.37		Small Industries Development Bank of India	0.34	CRISIL AAA
Safari Industries India Ltd.	0.34		Aditya Birla Capital Ltd.	0.23	ICRA AAA
Asian Paints Ltd.	0.30		Shriram Finance Ltd.	0.12	CRISIL AA+
<b>Diversified FMCG</b>	<b>0.33</b>		<b>Money Market Instruments</b>	<b>4.14</b>	
ITC Ltd.	0.33		<b>Certificate of Deposit</b>	<b>3.04</b>	
<b>Electrical Equipment</b>	<b>0.87</b>		Bank of Baroda	1.44	ICRA A1+
CG Power and Industrial Solutions Ltd.	0.64		Punjab National Bank	1.06	CRISIL A1+
GE Vernova T&D India Limited	0.23		Small Industries Development Bank of India	0.54	CRISIL A1+
<b>Ferrous Metals</b>	<b>1.48</b>		<b>Commercial Paper</b>	<b>1.10</b>	
JSW Steel Ltd.	0.89		ICICI Securities Ltd.	0.56	CRISIL A1+
Jindal Steel Ltd.	0.59		Infina Finance Pvt Ltd.	0.54	CRISIL A1+
<b>Finance</b>	<b>3.38</b>		<b>Government Bond And Treasury Bill</b>	<b>20.96</b>	
Bajaj Finance Ltd.	1.76		<b>Government Bond</b>	<b>20.96</b>	
Power Finance Corporation Ltd.	0.83		Government of India	4.89	SOVEREIGN
Muthoot Finance Ltd.	0.44		Government of India	3.88	SOVEREIGN
Shriram Finance Ltd.	0.35		Government of India	3.37	SOVEREIGN
<b>Financial Technology (Fintech)</b>	<b>0.43</b>		Government of India	1.84	SOVEREIGN
PB Fintech Ltd.	0.43		Government of India	1.69	SOVEREIGN
<b>Food Products</b>	<b>1.49</b>		Government of India	1.59	SOVEREIGN
Britannia Industries Ltd.	0.89		Government of India	1.21	SOVEREIGN
Nestle India Ltd.	0.33		Government of India	0.73	SOVEREIGN
MRS Bectors Food Specialities Ltd.	0.27		Government of India	0.41	SOVEREIGN
<b>Healthcare Services</b>	<b>1.30</b>		Government of India	0.32	SOVEREIGN
Max Healthcare Institute Ltd.	0.72		Government of India	0.28	SOVEREIGN
Aster DM Healthcare Ltd.	0.58		Government of India	0.26	SOVEREIGN
<b>Industrial Products</b>	<b>0.89</b>		Government of India	0.22	SOVEREIGN
Cummins India Ltd.	0.61		Government of India	0.03	SOVEREIGN
Astral Ltd.	0.28		<b>Cash &amp; Current Assets</b>	<b>4.41</b>	
<b>Insurance</b>	<b>1.01</b>		<b>Total</b>	<b>100.00</b>	
ICICI Lombard General Insurance Co. Ltd.	0.52				
HDFC Life Insurance Company Ltd.	0.49				

## Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	10.45	11,042	12.03	11,199	15.12	11,507
Last 3 Years	9.90	13,275	12.66	14,299	14.64	15,066
Last 5 Years	8.45	15,010	10.54	16,515	12.93	18,379
Since Inception	8.56	15,160	10.17	16,337	12.24	17,953
<b>Direct Plan - Growth Option</b>						
Last 1 Year	12.38	11,235	12.03	11,199	15.12	11,507
Last 3 Years	11.77	13,963	12.66	14,299	14.64	15,066
Last 5 Years	10.38	16,396	10.54	16,515	12.93	18,379
Since Inception	10.47	16,560	10.17	16,337	12.24	17,953

**Source:** Internal. **Date of Inception:** Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** - Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on February 27, 2026. For SIP Performance, please refer page no. 39. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no. 40.

# PGIM INDIA MULTI ASSET ALLOCATION FUND

Multi Asset Allocation Fund - An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market instruments, Gold ETFs & Silver ETFs

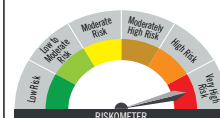
Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time
- Investments in a diversified portfolio of equity & equity related instruments, Debt & Money Market Instruments, and Gold ETFs & Silver ETFs.
- Degree of risk – VERY HIGH

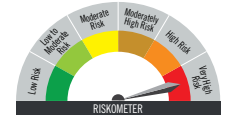
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark – 60% of Nifty 500 TRI+ 20% of Crisil Short Term Bond Index+ 10% of Domestic prices of Gold + 10% of Domestic prices of Silver  
The risk of the benchmark is very high

## Fund Details

**Investment Objective:** The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in multiple asset classes including equity and equity related securities, debt and money market instruments, Gold ETFs & Silver ETFs. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. November 28, 2025) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 28, 2025) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. November 28, 2025) Mr. Vivek Sharma (Equity Portion)(Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. November 28, 2025) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** 60% of Nifty 500 TRI+ 20% of Crisil Short Term Bond Index + 10% of Domestic prices of Gold + 10% of Domestic prices of Silver

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 57.70

**Monthly Average AUM (₹ in Cr):** 238.68

**AUM as on 28/02/2026 (₹ in Cr):** 247.54

**Portfolio Turnover:** 0.06 (for Equity)

For Debt part of the Portfolio:	
Average Maturity: 2.77 yrs	Modified Duration: 2.35 yrs
Portfolio Yield: 5.85%	

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 10.56	₹ 10.61
IDCW**	₹ 10.56	₹ 10.60

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**	
Large Cap (%) (1st-100th stock)	67.37
Mid Cap (%) (101st-250th stock)	24.93
Small Cap (%) (251st stock onwards)	7.70
Cash	-
Not Classified	-

\*\* The above data is given for equity allocation

## Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
<b>Aerospace &amp; Defense</b>	<b>1.00</b>			<b>Healthcare Services</b>	<b>1.25</b>		
Bharat Electronics Ltd.	1.00			Max Healthcare Institute Ltd.	0.92		
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>0.53</b>			Global Health Ltd.	0.34		
Ashok Leyland Ltd.	0.53			<b>Industrial Products</b>	<b>0.35</b>		
<b>Auto Components</b>	<b>3.33</b>			Astral Ltd.	0.35		
Bharat Forge Ltd.	1.07			<b>Insurance</b>	<b>1.78</b>		
Schaefler India Ltd.	0.67			HDFC Life Insurance Company Ltd.	0.66		
Sona BLW Precision Forgings Ltd.	0.58			SBI Life Insurance Company Ltd.	0.59		
UNO Minda Ltd.	0.52			ICICI Lombard General Insurance Co. Ltd.	0.54		
Tube Investments Of India Ltd.	0.30			<b>IT - Software</b>	<b>3.31</b>		
Endurance Technologies Ltd.	0.18			Tech Mahindra Ltd.	1.11		
<b>Automobiles</b>	<b>1.83</b>			Persistent Systems Ltd.	1.10		
TVS Motor Company Ltd.	1.25			Infosys Ltd.	0.58	-0.19	
Mahindra & Mahindra Ltd.	0.40			Tata Consultancy Services Ltd.	0.52		
Maruti Suzuki India Ltd.	0.18	-0.18		<b>Leisure Services</b>	<b>0.67</b>		
<b>Banks</b>	<b>13.62</b>			TBO Tek Ltd.	0.40		
HDFC Bank Ltd.	4.73	-1.63		Jubilant Foodworks Ltd.	0.27		
Kotak Mahindra Bank Ltd.	3.72	-3.75		<b>Petroleum Products</b>	<b>2.57</b>		
ICICI Bank Ltd.	2.47			Reliance Industries Ltd.	2.12		
State Bank of India	1.42			Bharat Petroleum Corporation Ltd.	0.45		
AU Small Finance Bank Ltd.	1.27			<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.69</b>		
<b>Beverages</b>	<b>1.16</b>			Sun Pharmaceutical Industries Ltd.	1.25	-1.26	
Varun Beverages Limited	0.60			JB Chemicals & Pharmaceuticals Ltd.	0.92		
United Spirits Ltd.	0.56			Mankind Pharma Ltd.	0.88		
<b>Capital Markets</b>	<b>1.34</b>			Divi's Laboratories Ltd.	0.50		
ICICI Prudential Asset Mgmt Co Ltd.	0.66			Anthem Biosciences Ltd.	0.40		
Multi Commodity Exchange Of India Ltd.	0.37			Rubicon Research Ltd.	0.38		
HDFC Asset Management Company Ltd.	0.31			Ajanta Pharma Ltd.	0.37		
<b>Cement &amp; Cement Products</b>	<b>2.01</b>			<b>Power</b>	<b>0.38</b>		
Grasim Industries Ltd.	1.41	-1.42		Tata Power Company Ltd.	0.38	-0.38	
JK Cement Ltd.	0.60			<b>Realty</b>	<b>2.02</b>		
<b>Chemicals &amp; Petrochemicals</b>	<b>2.02</b>			Brookfield India Real Estate Trust	1.35		
Solar Industries India Ltd.	1.26			The Phoenix Mills Ltd.	0.36		
SRF Ltd.	0.76			Prestige Estates Projects Ltd.	0.31		
<b>Construction</b>	<b>1.94</b>			<b>Retailing</b>	<b>3.51</b>		
Larsen & Toubro Ltd.	1.94			FSN E-Commerce Ventures Ltd.	1.26		
<b>Consumer Durables</b>	<b>4.66</b>			Eternal Ltd.	1.15		
Titan Company Ltd.	3.56	-2.58		Vishal Mega Mart Ltd	0.68		
Dixon Technologies (India) Ltd.	0.45			Info Edge (India) Ltd.	0.42		
Blue Star Ltd.	0.34			<b>Telecom - Services</b>	<b>1.91</b>		
LG Electronics India Ltd.	0.30			Bharti Airtel Ltd.	1.04		
<b>Diversified FMCG</b>	<b>2.78</b>			Bharti Hexacom Ltd.	0.87		
Hindustan Unilever Ltd.	2.78	-2.79		<b>Transport Services</b>	<b>0.73</b>		
<b>Electrical Equipment</b>	<b>0.70</b>			Delhivery Ltd.	0.73	-0.73	
CG Power and Industrial Solutions Ltd.	0.70			<b>Equity Holdings Total</b>	<b>68.19</b>	<b>-14.90</b>	
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.62</b>			<b>Government Bond And Treasury Bill</b>	<b>10.02</b>		
Coromandel International Ltd.	0.62			<b>Government Bond</b>	<b>8.01</b>		SOVEREIGN
<b>Finance</b>	<b>3.89</b>			Government of India	8.01		SOVEREIGN
Bajaj Finance Ltd.	1.56			<b>Treasury Bill</b>	<b>2.01</b>		
Muthoot Finance Ltd.	0.69			91 Days Tbill Red - 2026	2.01		SOVEREIGN
Power Finance Corporation Ltd.	0.57			<b>Mutual Funds/Exchange Traded</b>	<b>19.35</b>		
Cholamandalam Investment & Finance Company Ltd.	0.56			<b>Exchange Traded Units</b>	<b>19.35</b>		
Shriram Finance Ltd.	0.51			ICICI Prudential Gold ETF	3.93		
<b>Financial Technology (Fintech)</b>	<b>0.98</b>			HDFC Gold ETF	3.93		
One 97 Communications Ltd.	0.54			SBI Gold ETF	3.93		
PB Fintech Ltd.	0.44			ICICI Prudential Silver ETF	2.75		
<b>Food Products</b>	<b>2.61</b>			Nippon India Silver ETF	2.74		
Britannia Industries Ltd.	1.05			DSP Silver ETF	2.06		
Nestle India Ltd.	1.03			<b>Cash &amp; Current Assets</b>	<b>2.44</b>		
Bikaji Foods International Ltd.	0.28			<b>Total</b>	<b>100.00</b>		
MRS Bectors Food Specialities Ltd.	0.25						

**Date of Inception:** Regular Plan: November 28, 2025; Direct Plan: November 28, 2025.

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37

## DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund #
<b>Why Invest?</b>	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
<b>Portfolio Features#</b>	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
<b>Ideal Investment Horizon\$</b>	1 Day +	7 Days +	3 Months +	3 Months +
<b>Inception Date</b>	<b>Regular Plan:</b> 27/08/2019; <b>Direct Plan:</b> 27/08/2019	<b>Regular Plan:</b> 21/01/2003; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 14/07/2008; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 06/03/2020; <b>Direct Plan:</b> 06/03/2020
<b>Fund Manager</b>	Sandeep Devani is managing from February 25, 2026 and Puneet Pal is managing from July 16, 2022	Akhil Dhar is managing from February 25, 2026 and Puneet Pal is managing from July 16, 2022	Puneet Pal is managing from July 16, 2022 and Akhil Dhar is managing from February 25, 2026	Puneet Pal is managing from July 16, 2022 and Akhil Dhar is managing from February 25, 2026
<b>Benchmark</b>	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
<b>Fund Details as on February 28, 2026</b>				
<b>Month End AUM (in crores)</b>	46.47	677.35	165.27	225.70
<b>Average Maturity</b>	1 day	1.20 months	4.20 months	3.60 months
<b>Macaulay Duration</b>	1 day	1.20 months	4.08 months	3.60 months
<b>Modified Duration</b>	1 day	1.11 months	3.85 months	3.34 months
<b>Portfolio Yield</b>	5.34%	6.43%	7.02%	6.79%
<b>Asset Mix</b>				
<b>Commercial Paper</b>	—	19.61%	12.02%	19.96%
<b>Certificate of Deposit</b>	—	37.72%	40.89%	42.07%
<b>PSU Bonds/PFI Bonds</b>	—	3.69%	3.03%	—
<b>PSU Banks</b>	—	—	—	—
<b>Bank Fixed Deposit</b>	—	—	—	—
<b>Bill Rediscounting</b>	—	—	—	—
<b>Treasury Bills</b>	3.76%	15.14%	5.96%	4.70%
<b>Corporate Debt</b>	—	—	8.47%	—
<b>Cash &amp; Current Assets</b>	2.49%	4.65%	1.25%	0.47%
<b>TREPS</b>	49.87%	10.21%	15.10%	17.45%
<b>GOI Securities</b>	—	—	—	—
<b>Reverse Repo</b>	43.88%	8.98%	13.28%	15.35%
<b>Rating Mix</b>				
<b>AAA/A1+/Sovereign &amp; equivalents</b>	100.00%	100.00%	96.98%	100.00%
<b>AA+</b>	—	—	3.02%	—
<b>AA*</b>	—	—	—	—
<b>A+</b>	—	—	—	—
<b>Others</b>	—	—	—	—
<b>Load Structure</b>				
<b>Exit Load</b>	Nil	Refer page no. 30	Nil	Nil

\*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

## DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
<b>Why Invest?</b>	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
<b>Portfolio Features#</b>	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
<b>Ideal Investment Horizon\$</b>	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
<b>Inception Date</b>	<b>Regular Plan:</b> 12/01/2012; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 30/01/2003; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 27/10/2008; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 22/02/2023; <b>Direct Plan:</b> 22/02/2023
<b>Fund Manager</b>	Puneet Pal is managing from December 13, 2017 and Akhil Dhar is managing from February 25, 2026	Puneet Pal is managing from December 13, 2017 and Akhil Dhar is managing from February 25, 2026	Puneet Pal is managing from December 13, 2017 and Akhil Dhar is managing from February 25, 2026	Puneet Pal is managing from February 22, 2023 and Sandeep Devan is managing from February 25, 2026
<b>Benchmark</b>	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
<b>Fund Details as on February 28, 2026</b>				
<b>Month End AUM (in crores)</b>	93.42	83.62	99.12	24.18
<b>Average Maturity</b>	9.43 yrs	4.15 yrs	17.61 yrs	1.75 yrs
<b>Macaulay Duration</b>	5.33 yrs	3.17 yrs	8.28 yrs	1.63 yrs
<b>Modified Duration</b>	5.12 yrs	3.00 yrs	8.00 yrs	1.59 yrs
<b>Portfolio Yield</b>	7.13%	7.19%	7.07%	5.88%
<b>Asset Mix</b>				
<b>Commercial Paper</b>	—	—	—	—
<b>Certificate of Deposit</b>	5.16%	—	—	—
<b>PSU Bonds/ PFI Bonds</b>	21.62%	45.09%	—	—
<b>PSU Banks</b>	—	—	—	—
<b>Bank Fixed Deposit</b>	—	—	—	—
<b>Bill Rediscounting</b>	—	—	—	—
<b>Treasury Bills</b>	—	—	—	—
<b>Corporate Debt</b>	—	28.49%	—	—
<b>Cash &amp; Current Assets</b>	-4.43%	3.09%	-2.42%	3.02%
<b>TREPS</b>	13.15%	3.86%	7.81%	—
<b>GDI Securities</b>	52.93%	16.08%	87.74%	96.98%
<b>Reverse Repo</b>	11.57%	3.39%	6.87%	—
<b>Rating Mix</b>				
<b>AAA/A1 +/Sovereign &amp; equivalents</b>	100.00%	89.06%	100.00%	100.00%
<b>AA+</b>	—	10.94%	—	—
<b>AA*</b>	—	—	—	—
<b>A-</b>	—	—	—	—
<b>Others</b>	—	—	—	—
<b>Load Structure</b>				
<b>Exit Load</b>	Nil	Nil	Nil	Nil

\*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

# These are based on fund manager's current outlook & Subject to change.

# PGIM INDIA OVERNIGHT FUND

An Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.

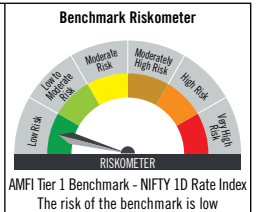
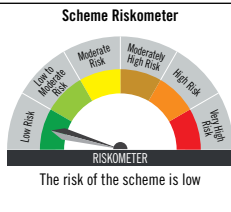
Rated A1+ms by ICRA<sup>##</sup>

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. February 25, 2026) Mr. Sandeep Devan (Over 15 years of experience in Investment and Banking Operations) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY 1D Rate Index

**Option:** IDCW\*\* (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 95.23

**Monthly Average AUM (₹ in Cr):** 78.28

**AUM as on 28/02/2026 (₹ in Cr):** 46.47

**Average Maturity:** 1 day

**Modified Duration:** 1 day

**Macaulay Duration:** 1 day

**Portfolio Yield:** 4.99%

NAV : (as on February 28, 2026)	Regular Plan	Direct Plan
Growth	₹ 1376.928	₹ 1383.0195
Daily IDCW**	₹ 1000.0000	₹ 1000.0087
Weekly IDCW**	₹ 1007.1978	₹ 1000.0247

\*\*Income Distribution cum Capital Withdrawal option

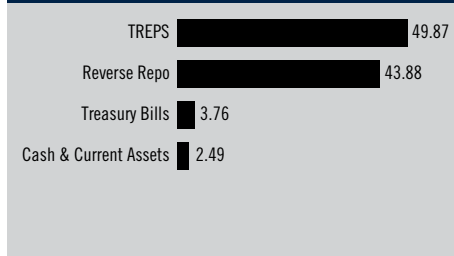
**Load Structure:** Entry Load: NA. Exit Load: Nil

<sup>##</sup> For rating methodology refer page no. 37

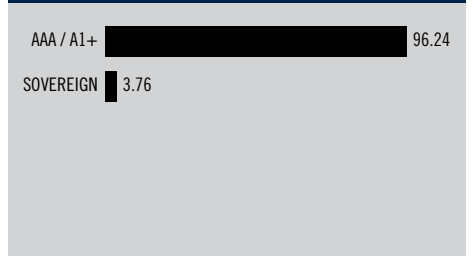
## Portfolio

Issuer	% to Net Assets	Rating
<b>Treasury Bills</b>	<b>3.76</b>	
364 Days T Bill MAT - 2026	3.76	SOV
<b>TREPS</b>	<b>49.87</b>	
<b>Cash &amp; Current Assets</b>	<b>2.49</b>	
<b>Reverse Repo</b>	<b>43.88</b>	
<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)



## Credit Quality Profile (%)



## Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days	4.75	10,009	4.93	10,009	2.76	10,005
15 Days	4.75	10,020	4.90	10,020	4.08	10,017
30 Days	4.65	10,036	4.73	10,036	6.49	10,050
Last 1 Year	5.49	10,549	5.57	10,557	5.70	10,570
Last 3 Years	6.26	11,999	6.36	12,033	6.85	12,201
Last 5 Years	5.42	13,021	5.53	13,088	5.67	13,179
Since Inception	5.03	13,769	5.11	13,838	5.68	14,334
<b>Direct Plan - Growth Option</b>						
7 Days	4.77	10,009	4.93	10,009	2.76	10,005
15 Days	4.78	10,020	4.90	10,020	4.08	10,017
30 Days	4.67	10,036	4.73	10,036	6.49	10,050
Last 1 Year	5.53	10,553	5.57	10,557	5.70	10,570
Last 3 Years	6.31	12,017	6.36	12,033	6.85	12,201
Last 5 Years	5.48	13,058	5.53	13,088	5.67	13,179
Since Inception	5.11	13,830	5.11	13,838	5.68	14,334

**Source:** Internal. **Date of Inception:** Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 28, 2026. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Sandeep Devan is managing this fund from February 25, 2026 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Sandeep Devan refer page no. 29 & 36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Sandeep Devan is managing 2 schemes and Puneet Pal is managing 20 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA LIQUID FUND

Liquid Fund - An Open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+mfms by ICRA##

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Liquidity and generate income in the short term
  - Investment in debt and money market securities with maturity upto 91 days only
  - Degree of risk – LOW TO MODERATE
- \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme Riskometer



The risk of the scheme is low to moderate

### Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-I Index  
The risk of the benchmark is low to moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

### Fund Details

**Investment Objective:** To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

**Benchmark:** CRISIL Liquid Debt A-I Index

**Option:** IDCW\*\* (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 540.55

**Monthly Average AUM (₹ in Cr):** 607.63

**AUM as on 28/02/2026 (₹ in Cr):** 677.35

**Average Maturity:** 1.20 months

**Modified Duration:** 1.11 months

**Macaulay Duration:** 1.20 months

**Portfolio Yield:** 5.89%

NAV : (as on February 28, 2026)	Regular Plan	Direct Plan
Growth	₹ 353.1225	₹ 357.5998
Daily IDCW**	₹ 100.3040	₹ 127.4468
Weekly IDCW**	₹ 100.5200	₹ 100.5203
Monthly IDCW**	₹ 116.8888	₹ 116.4302

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA.

**Exit Load:**

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*\* For rating methodology refer page no. 37

### IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
25-Jul-25	0.5939	117.5773	0.6012	117.1051
29-Aug-25	0.5898	117.5960	0.5982	117.1253
26-Sep-25	0.5500	117.4962	0.5570	117.0240
31-Oct-25	0.5771	117.6071	0.5845	117.1364
28-Nov-25	0.5825	117.5490	0.5801	117.0779
26-Dec-25	0.5830	117.4606	0.5807	116.9989
30-Jan-26	0.5819	117.5012	0.5797	117.0506
27-Feb-26	0.6263	117.4969	0.6434	117.0551

# On face value of ₹ 100. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

### Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
<b>Certificate of Deposit</b>	<b>37.72</b>		<b>Treasury Bills</b>	<b>15.14</b>	
Bank of Baroda	7.71	IND A1+	91 Days T Bill MAT - 2026	6.6	SOV
Bank of India	3.69	CARE A1+	364 Days T Bill MAT - 2026	3.67	SOV
Canara Bank	3.68	CRISIL A1+	91 Days T-Bill MAT - 2026	3.65	SOV
Union Bank of India	3.67	ICRA A1+	91 Days T Bill MAT - 2026	0.74	SOV
Canara Bank	3.64	ICRA A1+	364 Days T Bill MAT - 2026	0.48	SOV
Punjab National Bank	3.64	IND A1+	<b>PSU Bonds</b>	<b>3.69</b>	
Union Bank of India	3.64	IND A1+	Small Industries Development Bank of India	3.69	CARE AAA
Federal Bank Ltd.	3.63	CRISIL A1+	<b>TREPS</b>	<b>10.21</b>	
Axis Bank Ltd.	2.21	CRISIL A1+	<b>Cash &amp; Current Assets</b>	<b>4.65</b>	
National Bank For Agriculture & Rural Development	2.21	CRISIL A1+	<b>Reverse Repo</b>	<b>8.98</b>	
<b>Commercial paper</b>	<b>19.61</b>		<b>Total</b>	<b>100.00</b>	
Reliance Retail Ventures Ltd	3.69	CRISIL A1+			
Toyota Financial Services India Limited	3.68	CRISIL A1+			
Small Industries Development Bank of India	3.68	CRISIL A1+			
ICICI Home Finance Company Ltd	3.64	ICRA A1+			
ICICI Securities Ltd	2.95	CRISIL A1+			
Aditya Birla Money Ltd	1.97	CRISIL A1+			

### Asset Allocation (%)

Certificate of Deposit	37.72
Commercial Paper	19.61
Treasury Bills	15.14
TREPS	10.21
Reverse Repo	8.98
Cash & Current Assets	4.65
PSU Bonds	3.69

### Credit Quality Profile (%)

AAA / A1+	84.86
SOVEREIGN	15.14

### Performance

Period	Fund		CRISIL Liquid Debt A-I Index <sup>^</sup>		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days	5.64	10,011	5.67	10,011	2.76	10,005
15 Days	5.65	10,023	5.69	10,023	4.08	10,017
30 Days	6.42	10,049	6.46	10,050	6.49	10,050
Last 1 Year	6.32	10,632	6.21	10,621	5.70	10,570
Last 3 Years	6.91	12,222	6.89	12,217	6.85	12,201
Last 5 Years	5.86	13,299	5.93	13,342	5.67	13,179
Since Inception	7.06	35,312	6.80	33,756	6.24	30,632
<b>Direct Plan - Growth Option</b>						
7 Days	5.75	10,011	5.67	10,011	2.76	10,005
15 Days	5.75	10,024	5.69	10,023	4.08	10,017
30 Days	6.52	10,050	6.46	10,050	6.49	10,050
Last 1 Year	6.43	10,643	6.21	10,621	5.70	10,570
Last 3 Years	7.04	12,268	6.89	12,217	6.85	12,201
Last 5 Years	5.99	13,378	5.93	13,342	5.67	13,179
Since Inception	6.86	23,952	6.72	23,543	6.44	22,758

**Source:** Internal. **Date of Inception:** **Regular Plan:** January 21, 2003; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 28, 2026. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Akhil Dhar is managing this fund from February 25, 2026 and Puneet Pal is managing this fund from July 16, 2022.

For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 30-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Akhil Dhar is managing 8 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA ULTRA SHORT DURATION FUND

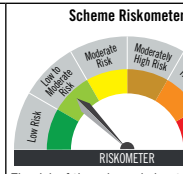
An Ultra-Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.  
Rated A1+ mfs by ICR#

Details as on February 28, 2026

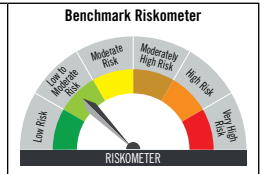
This product is suitable for investors who are seeking\*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate



AMFI Tier 1 Benchmark - CRISIL Ultra Short Duration Debt A-I Index  
The risk of the benchmark is low to moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research).

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Option:** IDCW\*\* (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 201.76

**Monthly Average AUM (₹ in Cr):** 162.12

**AUM as on 28/02/2026 (₹ in Cr):** 165.27

**Average Maturity:** 4.20 months

**Modified Duration:** 3.85 months

**Macaulay Duration:** 4.08 months

**Portfolio Yield:** 6.33%

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 35.2591	₹ 37.0217
Daily IDCW**	₹ 10.0203	₹ 10.0241
Weekly IDCW**	₹ 10.0872	₹ 10.2758
Monthly IDCW**	₹ 15.2275	₹ 12.4694

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

\*\* For rating methodology refer page no. 37

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
25-Apr-25	-	-	0.0877	12.4779
30-May-25	-	-	0.0683	12.4753
27-Jun-25	-	-	0.0435	12.4741
25-Jul-25	-	-	0.0677	12.4968
29-Aug-25	-	-	0.0606	12.4964
26-Sep-25	-	-	0.0520	12.4888
31-Oct-25	-	-	0.0599	12.5107
28-Nov-25	-	-	0.0655	12.5079
26-Dec-25	-	-	0.0655	12.4880
30-Jan-26	-	-	0.0665	12.4688
27-Feb-26	-	-	0.0737	12.4694

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>40.89</b>		<b>Corporate Debt</b>	<b>8.47</b>	
Axis Bank Ltd.	9.02	CRISIL A1+	Can Fin Homes Ltd	3.03	CARE AAA
Kotak Mahindra Bank Ltd.	8.76	CRISIL A1+	GIC Housing Finance Limited	3.02	CRISIL AA+
Bank of Baroda	5.94	CARE A1+	Bajaj Housing Finance LTD	2.42	CRISIL AAA
ICICI Bank Ltd.	5.68	ICRA A1+	<b>Treasury Bills</b>	<b>5.96</b>	
Small Industries Development Bank of India	5.66	CARE A1+	182 Days T BILL MAT - 2026	5.96	SOV
Indian Bank	4.62	CRISIL A1+	<b>PSU Bonds</b>	<b>3.03</b>	
Bank of Baroda	1.21	IND A1+	Power Finance Corporation Ltd.	3.03	CRISIL AAA
<b>Commercial paper</b>	<b>12.02</b>		<b>TREPS</b>	<b>15.10</b>	
Aditya Birla Money Ltd	6.86	CRISIL A1+	<b>Cash &amp; Current Assets</b>	<b>1.25</b>	
Infina Finance Pvt Ltd	5.16	ICRA A1+	<b>Reverse Repo</b>	<b>13.28</b>	
			<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)

Certificate of Deposit	40.89
TREPS	15.10
Reverse Repo	13.28
Commercial Paper	12.02
Corporate Debt	8.47
Treasury Bills	5.96
PSU Bonds	3.03
Cash & Current Assets	1.25

## Credit Quality Profile (%)

AAA / A1+	91.02
AA+	3.02
SOVEREIGN	5.96

## Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt A-I Index <sup>^</sup>		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.06	10,604	6.65	10,663	5.70	10,568
Last 3 Years	6.51	12,084	7.27	12,345	6.85	12,200
Last 5 Years	5.50	13,074	6.22	13,526	5.67	13,180
Since Inception	7.41	35,259	7.38	35,121	6.31	29,411
<b>Direct Plan - Growth Option</b>						
Last 1 Year	6.72	10,670	6.65	10,663	5.70	10,568
Last 3 Years	7.20	12,319	7.27	12,345	6.85	12,200
Last 5 Years	6.14	13,475	6.22	13,526	5.67	13,180
Since Inception	7.89	27,171	7.19	24,946	6.44	22,754

**Source:** Internal. **Date of Inception:** Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate  
<sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research) is managing this fund from February 25, 2026. For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 30-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Akhil Dhar is managing 8 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA MONEY MARKET FUND

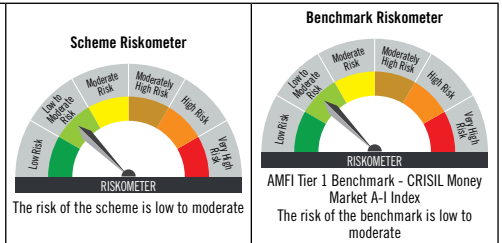
A Money Market Fund - An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)  
**Rated A1+ mfs by ICRA##**

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk - LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Over 9 years of experience in Credit Analysis and Research).

**Benchmark:** CRISIL Money Market A-I Index

**Option:** IDCW\*\* (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 203.06

**Monthly Average AUM (₹ in Cr):** 232.91

**AUM as on 28/02/2026 (₹ in Cr):** 225.70

**Average Maturity:** 3.60 months **Modified Duration:** 3.34 months

**Macaulay Duration:** 3.60 months **Portfolio Yield:** 5.86%

NAV: (as on February 27, 2026)	Main Portfolio	Segregated Portfolio
Growth	₹ 1379.4143	₹ 0.00
Daily IDCW**	₹ 1009.0935	₹ 0.00
Weekly IDCW**	₹ 1002.3584	₹ 0.00
Monthly IDCW**	₹ 1062.6321	₹ 0.00
Direct - Growth	₹ 1423.2317	₹ 0.00
Direct - Daily IDCW**	₹ 1010.4294	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.4281	₹ 0.00
Direct - Monthly IDCW**	₹ 1072.585	₹ 0.00

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

## For rating methodology refer page no. 37

IDCW** History					
Record Date	Regular Plan		Direct Plan		NAV (₹)
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)	
<b>MONTHLY IDCW**</b>					
25-Jul-25	5.2118	1,063.4090	5.4273	1,073.1478	
29-Aug-25	4.2380	1,063.2898	4.4671	1,073.0963	
26-Sep-25	4.2640	1,063.4298	4.4850	1,073.2362	
31-Oct-25	4.5800	1,065.3707	5.3263	1,075.2491	
28-Nov-25	5.4130	1,065.6261	5.4604	1,074.9887	
26-Dec-25	5.3960	1,063.9934	5.4442	1,073.5320	
30-Jan-26	5.4680	1,062.6604	5.5180	1,072.4242	
27-Feb-26	5.8402	1,062.6321	6.0734	1,072.5850	

# On face value of ₹ 1000. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>42.07</b>		<b>Commercial paper</b>	<b>19.96</b>	
Bank of Baroda	8.83	IND A1+	ICICI Securities Ltd	11.04	CRISIL A1+
Punjab National Bank	6.23	CRISIL A1+	Infina Finance Pvt Ltd	4.60	ICRA A1+
ICICI Bank Ltd.	6.22	ICRA A1+	Toyota Financial Services India Limited	4.32	CRISIL A1+
Small Industries Development Bank of India	6.20	CARE A1+	<b>Treasury Bills</b>	<b>4.70</b>	
Indian Bank	5.91	CRISIL A1+	364 Days T Bill MAT - 2026	4.41	SOV
National Bank For Agriculture & Rural Development	4.41	CRISIL A1+	364 Days T Bill MAT - 2026	0.29	SOV
Kotak Mahindra Bank Ltd.	4.27	CRISIL A1+	<b>TREPS</b>	<b>17.45</b>	
			<b>Cash &amp; Current Assets</b>	<b>0.47</b>	
			<b>Reverse Repo</b>	<b>15.35</b>	
			<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)

Certificate of Deposit	42.07
Commercial Paper	19.96
TREPS	17.45
Reverse Repo	15.35
Treasury Bills	4.70
Cash & Current Assets	0.47

## Credit Quality Profile (%)

AAA / A1+	95.30
SOVEREIGN	4.70

**Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)**

Issuer	% to Net Assets	Rating
<b>Perpetual Bond*</b>	<b>100.00</b>	
Yes Bank Ltd.	100.00	ICRA D
<b>Total</b>	<b>100.00</b>	

\*All perpetual bonds under Segregated Portfolio are under base III.

## Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
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## Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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## Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index <sup>^</sup>		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days	6.09	10,012	6.09	10,012	2.75	10,005
15 Days	5.70	10,023	5.93	10,024	4.42	10,018
30 Days	6.71	10,051	6.97	10,053	6.50	10,050
Last 1 Year	6.82	10,680	6.44	10,642	5.70	10,568
Last 3 Years	7.07	12,276	7.09	12,283	6.85	12,200
Last 5 Years	5.79	13,257	6.11	13,454	5.67	13,180
Since Inception	5.52	13,794	5.87	14,070	5.60	13,854
<b>Direct Plan - Growth Option</b>						
7 Days	6.36	10,012	6.09	10,012	2.75	10,005
15 Days	5.96	10,024	5.93	10,024	4.42	10,018
30 Days	6.96	10,053	6.97	10,053	6.50	10,050
Last 1 Year	7.09	10,707	6.44	10,642	5.70	10,568
Last 3 Years	7.40	12,388	7.09	12,283	6.85	12,200
Last 5 Years	6.28	13,564	6.11	13,454	5.67	13,180
Since Inception	6.08	14,232	5.87	14,070	5.60	13,854

**Source:** Internal. **Date of Inception: Regular Plan:** March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** - Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Akhil Dhar is managing this fund from February 25, 2026.

For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 30-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Akhil Dhar is managing 8 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37.

For subscription details, please refer page no.40.

# PGIM INDIA DYNAMIC BOND FUND

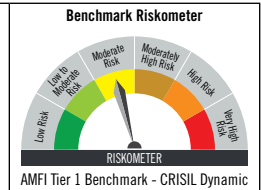
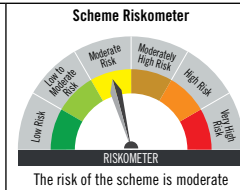
Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme. Rated AAAMs by ICRA##

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. December 13, 2017) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research)

**Benchmark:** CRISIL Dynamic Bond A-III Index

**Option:** IDCW\*\* (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 101.45

**Monthly Average AUM (₹ in Cr):** 93.92

**AUM as on 28/02/2026 (₹ in Cr):** 93.42

**Average Maturity:** 9.43 yrs

**Modified Duration:** 5.12 yrs

**Macaulay Duration:** 5.33 yrs

**Portfolio Yield:** 6.77%

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 2666.3213	₹ 3053.3235
Quarterly IDCW**	₹ 1072.3185	₹ 1193.1795

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** (W.e.f. January 10, 2022) Nil

## For rating methodology refer page no. 37

Portfolio			Portfolio		
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>5.16</b>		<b>PSU Bonds</b>	<b>21.62</b>	
Indian Bank	3.06	CRISIL A1+	Power Finance Corporation Ltd.	7.84	CRISIL AAA
Bank of Baroda	2.10	CARE A1+	Indian Railway Finance Corporation Ltd	5.78	CRISIL AAA
<b>GOI Securities</b>	<b>52.93</b>		Rural Electrification Corporation Ltd.	5.27	ICRA AAA
7.48 Andhra Pradesh SGS MAT - 2034	16.04	SOV	Rural Electrification Corporation Ltd.	2.73	CRISIL AAA
6.68 GOI MAT - 2040	11.37	SOV	<b>TREPS</b>	<b>13.15</b>	
7.18 G Sec MAT - 2037	5.50	SOV	<b>Cash &amp; Current Assets</b>	<b>-4.43</b>	
7.24 GOI MAT - 2055	5.47	SOV	<b>Reverse Repo</b>	<b>11.57</b>	
6.90 GOI MAT - 2065	5.01	SOV	<b>Total</b>	<b>100.00</b>	
6.48 GOI MAT - 2035	3.90	SOV			
6.33 GOI MAT - 2035	2.53	SOV			
7.34 GOI MAT - 2064	0.95	SOV			
6.79 GOI MAT - 2034	0.86	SOV			
7.26 GOI MAT - 2033	0.64	SOV			
6.99 GOI MAT - 2051	0.33	SOV			
7.41% GOI - 2036	0.22	SOV			
7.18 GOI MAT - 2033	0.11	SOV			

## Asset Allocation (%)

GOI Securities	52.93
PSU Bonds	21.62
TREPS	13.15
Reverse Repo	11.57
Certificate of Deposit	5.16
Cash & Current Assets	-4.43

## Credit Quality Profile (%)

AAA / A1+	47.07
SOVEREIGN	52.93

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
<b>QUARTERLY IDCW**</b>				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103
27-Jun-25	15.0207	1,092.3955	20.0314	1,212.7935
26-Sep-25	0.8455	1,080.9233	4.5230	1,200.3129
26-Dec-25	18.5068	1,086.1013	20.5456	1,206.0652

# On face value of ₹ 1000. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index <sup>^</sup>		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	4.77	10,476	6.51	10,649	5.57	10,555
Last 3 Years	6.63	12,123	7.55	12,439	8.00	12,596
Last 5 Years	5.28	12,939	6.26	13,554	5.53	13,094
Since Inception	7.18	26,663	7.99	29,656	6.67	24,927
<b>Direct Plan - Growth Option</b>						
Last 1 Year	6.07	10,605	6.51	10,649	5.57	10,555
Last 3 Years	7.98	12,591	7.55	12,439	8.00	12,596
Last 5 Years	6.60	13,769	6.26	13,554	5.53	13,094
Since Inception	8.11	27,900	7.77	26,775	6.51	22,953

Source: Internal. Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Mr. Akhil Dhar is managing this fund from February 25, 2026. For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 30-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Akhil Dhar is managing 8 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA CORPORATE BOND FUND

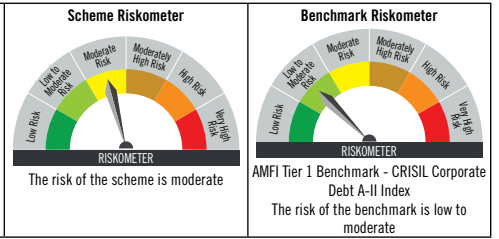
Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.  
Rated AAAMs by ICRA\*\*

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low	Moderate	Relatively High
	(Class A)	(Class B)	(Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Fund Details

**Investment Objective:** The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. December 13, 2017) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research)

**Benchmark:** CRISIL Corporate Debt A-II Index

**Option:** IDCW\*\* (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 87.49

**Monthly Average AUM (₹ in Cr):** 84.48

**AUM as on 28/02/2026 (₹ in Cr):** 83.62

**Average Maturity:** 4.15 yrs

**Modified Duration:** 3.00 yrs

**Macaulay Duration:** 3.17 yrs

**Portfolio Yield:** 7.00%

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 44.5723	₹ 49.8972
Monthly IDCW**	₹ 12.7569	₹ 14.8911
Quarterly IDCW**	₹ 11.5068	₹ 13.0854
Annual IDCW**	₹ 10.8359	₹ 16.7198

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil

\*\* For rating methodology refer page no. 37

Portfolio			Portfolio		
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Corporate Debt</b>	<b>28.49</b>		<b>PSU Bonds</b>	<b>45.09</b>	
Muthoot Finance Limited	6.06	CRISIL AA+	Indian Railway Finance Corporation Ltd	8.93	CRISIL AAA
Bajaj Housing Finance LTD	6.06	CRISIL AAA	National Bank For Agriculture & Rural Development	6.07	CRISIL AAA
Aditya Birla Housing Finance Ltd	6.04	ICRA AAA	Power Finance Corporation Ltd.	6.00	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	4.88	CRISIL AA+	Rural Electrification Corporation Ltd.	5.90	ICRA AAA
Aditya Birla Capital LTD	3.65	ICRA AAA	Housing & Urban Development Corporation Ltd	5.85	ICRA AAA
Kotak Mahindra Investments Limited	1.80	CRISIL AAA	NHPC Ltd.	4.32	CARE AAA
<b>GOI Securities</b>	<b>16.08</b>		EXIM Bank	3.80	CRISIL AAA
6.79 GOI MAT - 2034	6.33	SOV	Small Industries Development Bank of India	3.61	CRISIL AAA
7.48 Andhra Pradesh SGS MAT - 2034	5.98	SOV	Rural Electrification Corporation Ltd.	0.61	CRISIL AAA
6.90 GOI MAT - 2065	1.12	SOV	<b>TREPS</b>	<b>3.86</b>	
7.26 GOI MAT - 2033	0.74	SOV	<b>Cash &amp; Current Assets</b>	<b>3.09</b>	
7.10 GOI MAT - 2034	0.72	SOV	<b>Reverse Repo</b>	<b>3.39</b>	
6.48 GOI MAT - 2035	0.60	SOV	<b>Total</b>	<b>100.00</b>	
6.33 GOI MAT - 2035	0.59	SOV			

Asset Allocation (%)		Credit Quality Profile (%)	
PSU Bonds	45.09	AAA / A1+	72.98
Corporate Debt	28.49	AA+	10.94
GOI Securities	16.08	SOVEREIGN	16.08
TREPS	3.86		
Reverse Repo	3.39		
Cash & Current Assets	3.09		

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
26-Dec-25	0.0724	12.8200	0.0844	14.9478
30-Jan-26	0.0747	12.7422	0.0871	14.8664
27-Feb-26	0.1328	12.7569	0.1637	14.8911
<b>QUARTERLY IDCW**</b>				
27-Jun-25	0.2683	11.7356	0.3579	13.3636
26-Sep-25	0.1000	11.5815	0.1329	13.1537
26-Dec-25	0.1971	11.6281	0.2239	13.2084
<b>ANNUAL IDCW**</b>				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Performance (CAGR)						
Period	Fund		CRISIL Corporate Debt A-II Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.90	10,688	7.59	10,757	5.57	10,555
Last 3 Years	7.06	12,271	7.67	12,482	8.00	12,596
Last 5 Years	5.86	13,297	6.31	13,585	5.53	13,094
Since Inception	6.69	44,572	7.96	58,622	6.10	39,227
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.71	10,768	7.59	10,757	5.57	10,555
Last 3 Years	7.84	12,541	7.67	12,482	8.00	12,596
Last 5 Years	6.60	13,773	6.31	13,585	5.53	13,094
Since Inception	7.56	26,095	8.06	27,742	6.51	22,953

**Source:** Internal. **Date of Inception:** Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index Puneet Pal is managing this fund from December 13, 2017 and Akhil Dhar is managing this fund from February 25, 2026.

For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 30-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Akhil Dhar is managing 8 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37.

For subscription details, please refer page no.40.

# PGIM INDIA GILT FUND

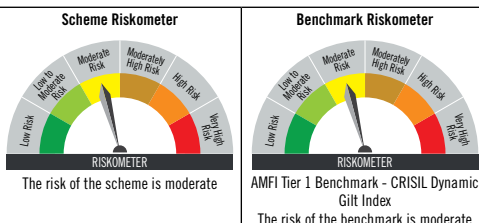
Gilt Fund - An open ended debt scheme investing in government securities across maturities.  
A relatively high interest rate risk and relatively low credit risk scheme

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. December 13, 2017) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. February 25, 2026) Mr. Akhil Dhar (Debt Portion) (Over 9 years of experience in Credit Analysis and Research)

**Benchmark:** CRISIL Dynamic Gilt Index

**Option:** IDCW\*\* (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 105.46

**Monthly Average AUM (₹ in Cr):** 99.59

**AUM as on 28/02/2026 (₹ in Cr):** 99.12

**Average Maturity:** 17.61 yrs

**Modified Duration:** 8.00 yrs

**Macaulay Duration:** 8.28 yrs

**Portfolio Yield:** 6.88%

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 30.3583	₹ 33.0324
Quarterly IDCW**	₹ 13.5938	₹ 14.4783

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load: Nil.**

## IDCW\*\* History

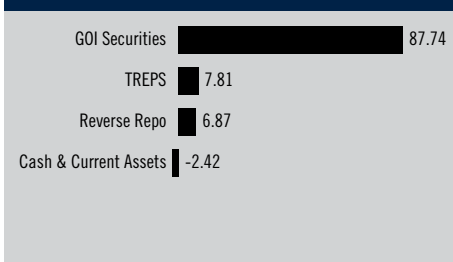
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>QUARTERLY IDCW**</b>				
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9161	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262
28-Mar-25	0.2393	13.9888	0.2529	14.7821
27-Jun-25	0.1433	13.8967	0.1821	14.7493
26-Dec-25	0.2358	13.7639	0.2508	14.6388

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

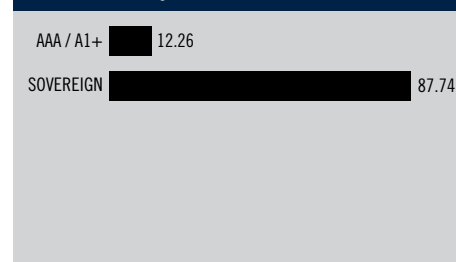
## Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>GOI Securities</b>	<b>87.74</b>		8.28 GOI MAT - 2027	1.62	SOV
7.24 GOI MAT - 2055	28.05	SOV	6.64 GOI MAT - 2027	1.02	SOV
6.79 GOI MAT - 2034	9.13	SOV	7.26 GOI MAT - 2032	0.78	SOV
6.68 GOI MAT - 2040	8.73	SOV	7.41% GOI - 2036	0.56	SOV
6.33 GOI MAT - 2035	6.47	SOV	6.99 GOI MAT - 2051	0.31	SOV
7.09 GOI MAT - 2054	5.24	SOV	7.57 GOI MAT 17- 2033	0.18	SOV
7.18 G Sec MAT - 2037	5.16	SOV	7.26 GOI MAT - 2033	0.02	SOV
7.48 Andhra Pradesh SGS MAT - 2034	5.02	SOV	<b>TREPS</b>	<b>7.81</b>	
6.01 GOI MAT - 2030	4.97	SOV	<b>Cash &amp; Current Assets</b>	<b>-2.42</b>	
6.90 GOI MAT - 2065	3.76	SOV	<b>Reverse Repo</b>	<b>6.87</b>	
6.48 GOI MAT - 2035	2.65	SOV	<b>Total</b>	<b>100.00</b>	
7.34 GOI MAT - 2064	2.15	SOV			
7.09 GOI MAT - 2074	1.92	SOV			

## Asset Allocation (%)



## Credit Quality Profile (%)



## Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	3.83	10,382	6.35	10,634	5.57	10,555
Last 3 Years	6.45	12,063	8.05	12,616	8.00	12,596
Last 5 Years	5.16	12,867	6.42	13,656	5.53	13,094
Since Inception	6.61	30,358	7.53	35,257	6.31	28,910
<b>Direct Plan - Growth Option</b>						
Last 1 Year	4.74	10,472	6.35	10,634	5.57	10,555
Last 3 Years	7.49	12,419	8.05	12,616	8.00	12,596
Last 5 Years	6.23	13,536	6.42	13,656	5.53	13,094
Since Inception	7.54	26,048	7.55	26,065	6.51	22,953

**Source:** Internal. **Date of Inception:** Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Akhil Dhar is managing this fund from February 25, 2026. For performance of schemes managed by Akhil Dhar refer page no. 10, 16, 30-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Akhil Dhar is managing 8 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

# PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

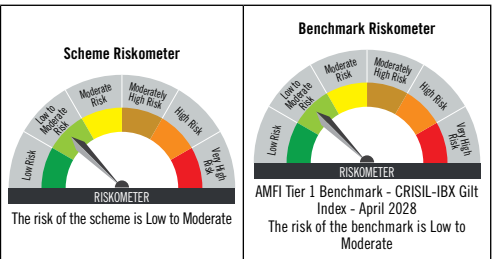
Index Fund - An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on February 28, 2026

This product is suitable for investors who are seeking\*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. February 22, 2023) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. February 25, 2026) Mr. Sandeep Devan (Over 15 years of experience in Investment and Banking Operations).

**Benchmark:** CRISIL-IBX Gilt Index - April 2028

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr):** 25.25

**Monthly Average AUM (₹ in Cr):** 24.32

**AUM as on 28/02/2026 (₹ in Cr):** 24.18

**Average Maturity:** 1.75 yrs

**Modified Duration:** 1.59 yrs

**Macauley Duration:** 1.63 yrs

**Portfolio Yield:** 5.65%

NAV: (as on February 27, 2026)	Regular Plan	Direct Plan
Growth	₹ 12.5588	₹ 12.6231
IDCW**	₹ 11.0063	₹ 11.0657

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>QUARTERLY IDCW**</b>				
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>GOI Securities</b>	<b>96.98</b>		<b>Cash &amp; Current Assets</b>	<b>3.02</b>	
7.17 GOVT. STOCK - 2028	51.06	SOV	<b>Total</b>	<b>100.00</b>	
6.64 GOI MAT - 2027	28.23	SOV			
8.28 GOI MAT - 2027	17.69	SOV			

## Asset Allocation (%)

GOI Securities	96.98
Cash & Current Assets	3.02

## Credit Quality Profile (%)

AAA / A1+	3.02
SOVEREIGN	96.98

## Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.62	10,759	8.14	10,812	5.57	10,555
Last 3 Years	7.89	12,560	8.42	12,745	8.00	12,596
Since Inception	7.85	12,559	8.39	12,752	7.94	12,593
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.78	10,775	8.14	10,812	5.57	10,555
Last 3 Years	8.08	12,623	8.42	12,745	8.00	12,596
Since Inception	8.03	12,623	8.39	12,752	7.94	12,593

Source: Internal. Debt Index Replication Factor (DIRF): 95.81% as on February 28, 2026

**Date of Inception:** Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on February 27, 2026.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Sandeep Devan is managing this fund from February 25, 2026. For performance of schemes managed by Sandeep Devan refer page no. 29 & 36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Sandeep Devan is managing 2 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on February 28, 2026 refer page no. 37. For subscription details, please refer page no.40.

## Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of February 28, 2026 for PGIM India Large Cap Fund - Regular Plan: 2.38%, PGIM India Large Cap Fund - Direct Plan: 0.83%, PGIM India Flexi Cap Fund - Regular Plan: 1.79%, PGIM India Flexi Cap Fund - Direct Plan: 0.49%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.27%, PGIM India Large and Midcap Fund - Direct Plan: 0.60%, PGIM India Midcap Fund - Regular Plan: 1.71%, PGIM India Midcap Fund - Direct Plan: 0.51%, PGIM India Small Cap Fund - Regular Plan: 2.08%, PGIM India Small Cap Fund - Direct Plan: 0.58%, PGIM India Multi Cap Fund - Regular Plan: 2.39%, PGIM India Multi Cap Fund - Direct Plan: 0.71%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.27%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.75%, PGIM India HealthCare Fund - Regular Plan: 2.37%, PGIM India HealthCare Fund - Direct Plan: 0.65%, PGIM India Aggressive Hybrid Equity Fund - Regular Plan: 2.34%, PGIM India Aggressive Hybrid Equity Fund - Direct Plan: 0.79%, PGIM India Emerging Markets Equity Fund of Fund\*\* - Regular Plan: 2.39%, PGIM India Emerging Markets Equity Fund of Fund\*\* - Direct Plan: 1.41%, PGIM India Global Equity Opportunities Fund of Fund\*\* - Regular Plan: 2.38%, PGIM India Global Equity Opportunities Fund of Fund\*\* - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund\*\* - Regular Plan: 2.11%, PGIM India Global Select Real Estate Securities Fund of Fund\*\* - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.04%, PGIM India Arbitrage Fund - Direct Plan: 0.36%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.59%, PGIM India Balanced Advantage Fund - Regular Plan: 2.23%, PGIM India Balanced Advantage Fund - Direct Plan: 0.60%, PGIM India Retirement Fund - Regular Plan: 2.33%, PGIM India Retirement Fund - Direct Plan: 0.70%, PGIM India Multi Asset Allocation Fund - Regular Plan: 2.26%, PGIM India Multi Asset Allocation Fund - Direct Plan: 0.55%, PGIM India Overnight Fund - Regular Plan: 0.18%, PGIM India Overnight Fund - Direct Plan: 0.16%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.11%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.94%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.38%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.66%, PGIM India Dynamic Bond Fund - Direct Plan: 0.51%, PGIM India Corporate Bond Fund - Regular Plan: 1.00%, PGIM India Corporate Bond Fund - Direct Plan: 0.23%, PGIM India Gilt Fund - Regular Plan: 1.40%, PGIM India Gilt Fund - Direct Plan: 0.64%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.67%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.48%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

\*\*Total Expense Ratio for PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA]AAA mfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website [www.icra.in](http://www.icra.in) or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

# SIP Performance (CAGR)

Details as on February 27, 2026

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

## PGIM India Large Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI <sup>^</sup>
Last 1 Year	1,20,000	1,20,660	1.04	6.16
Last 3 Years	3,60,000	3,95,976	6.32	10.03
Last 5 Years	6,00,000	7,38,330	8.25	11.51
Since Inception	27,80,000	1,49,48,386	12.64	14.08

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Akhil Dhar (Debt Portion) is managing this fund from February 25, 2026.

## PGIM India Flexi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index <sup>^</sup>
Last 1 Year	1,20,000	1,20,845	1.33	6.04
Last 3 Years	3,60,000	4,02,898	7.49	10.52
Last 5 Years	6,00,000	7,51,487	8.96	12.73
Since Inception	13,20,000	28,78,962	13.49	14.39

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

## PGIM India Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Fund	PGIM India Midcap Fund	NIFTY Midcap 150 TRI <sup>^</sup>
Last 1 Year	1,20,000	1,20,468	0.73	10.62
Last 3 Years	3,60,000	4,04,289	7.72	14.78
Last 5 Years	6,00,000	7,77,532	10.33	18.27
Since Inception	14,70,000	41,25,006	15.75	18.88

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

## PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI <sup>^</sup>
Last 1 Year	1,20,000	1,18,100	-2.96	6.04
Last 3 Years	3,60,000	3,90,962	5.46	10.52
Last 5 Years	6,00,000	7,47,801	8.76	12.73
Since Inception	12,30,000	23,95,363	12.48	14.66

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Akhil Dhar is managing this fund from February 25, 2026.

## PGIM India Small Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI <sup>^</sup>
Last 1 Year	1,20,000	1,20,102	0.16	-2.57
Last 3 Years	3,60,000	4,01,200	7.20	7.95
Since Inception	5,60,000	6,89,475	8.89	13.04

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

## PGIM India Aggressive Hybrid Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Aggressive Hybrid Equity Fund	PGIM India Aggressive Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index <sup>^</sup>
Last 1 Year	1,20,000	1,18,928	-1.68	5.89
Last 3 Years	3,60,000	3,94,650	6.09	9.44
Last 5 Years	6,00,000	7,27,763	7.68	10.61
Since Inception	26,50,000	92,91,994	10.15	11.93

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

## PGIM India Arbitrage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index <sup>^</sup>
Last 1 Year	1,20,000	1,23,527	5.57	7.52
Last 3 Years	3,60,000	3,95,825	6.29	7.60
Last 5 Years	6,00,000	6,98,788	6.05	7.15
Since Inception	13,90,000	19,29,345	5.50	5.91

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

## PGIM India Equity Savings Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index <sup>^</sup>
Last 1 Year	1,20,000	1,23,118	4.92	6.11
Last 3 Years	3,60,000	3,95,427	6.22	8.26
Last 5 Years	6,00,000	7,04,313	6.36	8.60
Since Inception	26,50,000	66,00,842	7.55	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

**Source:** Internal. <sup>^</sup>Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

# SIP Performance (CAGR)

Details as on February 27, 2026

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

## PGIM India Emerging Markets Equity Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Emerging Markets Equity Fund of Fund	MSCI Emerging market Index TRI <sup>^</sup>
Last 1 Year	1,20,000	1,53,485	56.44	70.34
Last 3 Years	3,60,000	5,58,680	30.88	35.10
Last 5 Years	6,00,000	9,14,670	16.93	22.01
Since Inception	22,20,000	43,03,461	6.70	11.17

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

## PGIM India Global Equity Opportunities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund	MSCI All Country World Index <sup>^</sup>
Last 1 Year	1,20,000	1,21,226	1.93	36.85
Last 3 Years	3,60,000	4,19,765	10.28	26.94
Last 5 Years	6,00,000	7,67,161	9.79	20.87
Since Inception	19,00,000	46,40,241	10.46	15.65

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

## PGIM India Global Select Real Estate Securities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA NAREIT Developed Tot <sup>^</sup>
Last 1 Year	1,20,000	1,40,620	33.88	36.41
Last 3 Years	3,60,000	4,69,555	18.13	20.24
Since Inception	5,10,000	6,77,680	13.45	14.99

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

## PGIM India Balanced Advantage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index <sup>^</sup>
Last 1 Year	1,20,000	1,20,743	1.17	5.68
Last 3 Years	3,60,000	3,93,701	5.93	8.91
Last 5 Years	6,00,000	7,20,929	7.30	9.76
Since Inception	6,10,000	7,36,089	7.34	9.78

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

## PGIM India Large and Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250 <sup>^</sup>
Last 1 Year	1,20,000	1,21,121	1.76	8.37
Since Inception	2,50,000	2,61,304	4.18	6.24

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

## PGIM India Retirement Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Retirement Fund	PGIM India Retirement Fund	BSE 500 TRI <sup>^</sup>
Last 1 Year	1,20,000	1,18,463	-2.40	5.25
Since Inception	2,20,000	2,19,977	-0.01	3.26

Date of Inception: Regular Plan: April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InVITS Debt portion) is managing this fund from April 15, 2024.

## PGIM India Multi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Multi Cap Fund	PGIM India Multi Cap Fund	NIFTY500 MULTICAP 50:25:25
Last 1 Year	1,20,000	1,25,066	8.04	1.59
Since Inception	1,80,000	1,89,585	6.83	2.56

Date of Inception: Regular Plan: September 10, 2024. Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024.

## PGIM India Healthcare Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Healthcare Fund	PGIM India Healthcare Fund	S&P BSE Healthcare
Last 1 Year	1,20,000	1,25,317	8.44	7.58
Since Inception	1,50,000	1,55,831	5.97	3.97

Date of Inception: Regular Plan: December 06, 2024. Vivek Sharma (Equity Portion) is managing this fund from December 06, 2024. Utsav Mehta (Equity Portion) is managing this fund from December 06, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from December 06, 2024. Puneet Pal (Debt Portion) is managing this fund from December 06, 2024.

**Source:** Internal. <sup>^</sup>Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## SUBSCRIPTION DETAILS

Fund Category	Equity Funds	Fund of Funds	Liquid Funds	Debt Funds
<b>Funds</b>	PGIM India Large Cap Fund, PGIM India Flexi Cap Fund, PGIM India Large and Midcap Fund, PGIM India Multi Cap Fund, PGIM India Midcap Fund, PGIM India Small Cap Fund, PGIM India ELSS Tax Saver Fund, PGIM India HealthCare Fund, PGIM India Retirement Fund, PGIM India Aggressive Hybrid Equity Fund, PGIM India Arbitrage Fund, PGIM India Equity Savings Fund, PGIM India Balanced Advantage Fund, PGIM India Multi Asset Allocation Fund	PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund, PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Overnight Fund, PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund, PGIM India Money Market Fund, PGIM India Dynamic Bond Fund, PGIM India Corporate Bond Fund, PGIM India Gilt Fund, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
<b>Application Amount</b>	₹ 5000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.
<b>Additional Purchase Amount</b>	₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.
<b>Repurchase / Redemption Amount</b>	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.
<b>SIP/Top Up SIP/STP/SWP</b>	Available	Available	Available	Available
<b>Investment Amount for SIP</b>	<b>Monthly and Quarterly:</b> 5 instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: <b>Monthly:</b> 12 instalments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 instalments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. <b>Quarterly:</b> 6 instalments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter.	<b>Monthly and Quarterly:</b> 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	<b>Monthly and Quarterly:</b> 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	<b>Monthly and Quarterly:</b> 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.
<b>Investment Amount for Top Up SIP</b>	₹ 100/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: <b>Monthly:</b> ₹ 500/- each and in multiples of ₹ 500/- thereafter. <b>Quarterly:</b> ₹ 1000/- each and in multiples of ₹ 500/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.
<b>Investment Amount for STP</b>	<b>Daily/Weekly/Monthly/Quarterly:</b> 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter.	<b>Monthly:</b> 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Daily/Weekly/Monthly/Quarterly:</b> 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Daily/Weekly/Monthly/Quarterly:</b> 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes.
<b>Investment Amount for Top-up STP</b>	<b>Half Yearly/Yearly (in case of Monthly/Quarterly frequency):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 500/- thereafter.	<b>Half Yearly (in case of Monthly/Quarterly) Yearly Top Up (in case of Annual Frequency):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Half Yearly (in case of Monthly &amp; Quarterly Frequency), Yearly Top Up (in case of Annual Frequency):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Half Yearly (in case of Monthly &amp; Quarterly Frequency), Yearly Top Up (in case of Annual Frequency):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
<b>STP Capital Appreciation</b>	<b>Weekly, Monthly &amp; Quarterly:</b> 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India ELSS Tax Saver Fund: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. For PGIM India Retirement Fund: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Weekly, Monthly &amp; Quarterly:</b> 5 instalments with minimum Capital Appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Weekly, Monthly &amp; Quarterly:</b> 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Weekly, Monthly &amp; Quarterly:</b> 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.
<b>Investment Amount for SWP</b>	<b>Monthly/Quarterly/Annual options:</b> 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: ₹ 1000/- in multiples of ₹ 500/- thereafter.	<b>Monthly/Quarterly/Annual:</b> 5 (five) instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	<b>Monthly/Quarterly/Annual:</b> 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	<b>Monthly/Quarterly/Annual:</b> 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes.
<b>Investment Amount for Top-up SWP</b>	<b>Half Yearly Top Up (in case of Monthly &amp; Quarterly Frequency), Yearly Top Up (in case of Annual):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 500/- thereafter.	<b>Half Yearly (in case of Monthly &amp; Quarterly Frequency) Yearly Top Up (in case of Annual Frequency):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual Frequency):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual Frequency):</b> Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
<b>SWP Capital Appreciation</b>	<b>Weekly, Monthly &amp; Quarterly and Annual interval:</b> 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: ₹ 1000/- in multiples of ₹ 500/- thereafter.	<b>Weekly, Monthly &amp; Quarterly and Annual interval:</b> 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Weekly, Monthly, Quarterly and Annual:</b> 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter.	<b>Weekly, Monthly, Quarterly and Annual:</b> 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

(##STP/Top-Up STP/SWP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

## How to read the Factsheet

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

### R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

### Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

### Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

### Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month\* days in a year.

PGIM India Balanced Advantage Fund (Details as on March 02, 2026)	
NIFTY 500 P/E as on February 27, 2026	23.50
Long - term Average P/E of Nifty 500	23.63
Last 20 Days Moving Average of Nifty 500 P/E	23.80
Variation	1%
Applicable P/E Variation Table	Rising Variation
Applicable P/E Variation Band	Between 1% to 10%
Equity Allocation for the month	64.98%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

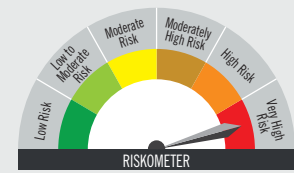
Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

\* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.  
 \*\* This will be subject to the overall equity floor of 30%.  
 \*\*\* Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.  
 The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking\*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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India Mutual Fund

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