



PGIM
India Mutual Fund

FACT SHEET

January 2026

MAAF: My Asset Allocation Formula

Invest in

PGIM INDIA

MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold ETFs & Silver ETFs.)

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This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investments in a diversified portfolio of equity & equity related instruments, Debt & Money Market Instruments, and Gold ETFs & Silver ETFs.
- Degree of Risk - HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Abhishek Tiwari
CEO

Beyond the Headlines: What the Union Budget Signals for Long-Term Wealth Creation

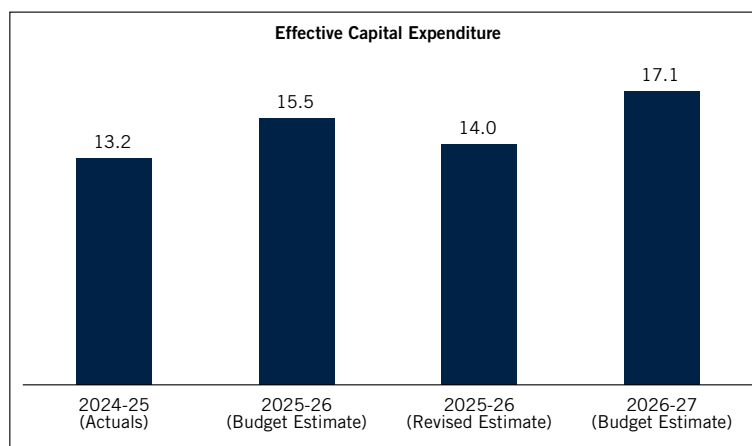
Dear Investors and Partners,

The Union Budget announced early in the month came at a time when global markets are still adjusting to macroeconomic uncertainty, shifting interest-rate expectations, and volatile commodity cycles. What this year's announcement delivered in our opinion, however, was a sense of measured continuity. Instead of chasing headlines or rolling out sweeping new schemes, the government stayed focused on fiscal discipline and long-term investment—two ingredients that matter more to long-term investors than any single policy surprise.

One of the reassuring aspects of the Budget was the achievement of the fiscal deficit target for FY26, despite revenue pressures through the year. There were concerns that the deficit would overshoot. Yet the original target was met, signalling a commitment to keep public finances anchored. For investors, this signals stability at a time when global fiscal positions are far more strained.

The government also maintained its strong emphasis on capital expenditure. Central capex is projected to grow well above nominal GDP, and when states and public sector undertakings are included, total capex growth is expected to be even stronger. This sustained investment in transportation networks, logistics capacities, public systems, and long-term assets reinforces India's multi-year development trajectory. Defence spending, too, is set for a meaningful increase, reflecting continued prioritisation of national security and strategic capability building.

On the financing side, net market borrowing for FY27 stays broadly within market comfort, even though the gross borrowing figure is somewhat higher than initially anticipated. While this created some knee-jerk reactions in bond markets, the broader reading is more balanced: the borrowing levels support the government's long-term infrastructure agenda without signaling fiscal deviation.



(Source: RBI, figures are in Rs trillion)

Sectors In Focus: Healthcare, tourism, electronics manufacturing, and data infrastructure, received capex commitments consistent with the long-term push to strengthen India's competitiveness in services, manufacturing, and emerging technologies.

Although the Budget did not provide direct support to export oriented sectors, the recently India-US Trade Deal can help bridge several of those unmet expectations. Some expectations around capital gains taxation or foreign investor incentives remained unmet in the budget. And the increase in Securities Transaction Tax (STT), especially on derivatives, caught markets off-guard. These elements contributed to a sharper immediate reaction across indices and sectors.

However, when the dust settles, the broader picture becomes clearer: the Budget was not as negative as the market's immediate response suggested. It continued the long-term roadmap without surprises that alter the fundamental growth narrative. For investors, this is where perspective becomes essential.

Moments like these are ideal reminders to keep calm and carry on. The noise around Budgets—debates, forecasts, speculation—tends to drown out the fact that investing for an individual is a long-term journey shaped by discipline, not headlines. This year's announcements reinforce that India remains committed to steady public investment, structural improvement, and long-term competitiveness.

This is also a good moment to bring the spotlight back to asset allocation. When markets react sharply, the temptation is to chase momentum or respond to perceived sector winners. Yet, diversified asset allocation—across equity, debt, and hybrid strategies—remains the most reliable way to balance opportunity with resilience. The Budget's focus on stability and multi-sector growth only strengthens the case for well-spread portfolios that participate in multiple long-term themes rather than depend on a single one.

Similarly, investors should use this period to reassess their risk. With taxes largely stable and the economic direction clear, risk-taking can be aligned more thoughtfully with long-term goals. Instead of reacting to market swings triggered by Budget-day sentiment or other event-led actions, it's more productive to consider whether the portfolio holds the right amount of risk for your time horizon, cash flow needs, and financial objectives.

Above all, this Budget reinforces the value of ignoring short-term noise and focusing on what truly matters. Markets may react in minutes, but the impact of disciplined, goal-oriented investing plays out over years. Infrastructure build-out, fiscal stability, and structural reforms all support the very environment in which long-term investments can compound effectively.

As always, our approach remains rooted in these fundamentals: stay invested, stay diversified, and stay aligned with your long-term plan. The Budget may cause short-term volatility, but it has done little to alter the path ahead. For investors who remain patient and purposeful, the long-term story continues to look encouraging.

In this environment of short-term volatility and long-term opportunity, investors should consult their financial advisor to ensure their portfolio and asset allocation remain aligned with their goals, risk appetite, and time horizon.

Equity Market

The Market that was

The Indian equity market witnessed a sharp decline of 3.1% in January 2026. Investor sentiment was dampened by (1) escalating geopolitical tensions following US military action in Venezuela, (2) renewed concerns over potential US tariffs, and (3) a depreciating rupee. Mid- and small-cap indices underperformed the broader market, falling by 3.4% and 4.7%, respectively.

Most sectors ended the month in negative territory. Realty (-10%), FMCG (-8%), and consumer durables (-8%) were the key laggards.

Global markets, meanwhile, delivered mixed performance. South Korea (+24%), Brazil (+13%), and Taiwan (+11%) were among the best-performing markets, whereas Indian equities ranked among the worst performers globally during the month.

Other key developments during the month included a significant upward revision in India's FY2026 GDP growth forecast by the International Monetary Fund IMF to 7.3% from 6.6% earlier. India and the European Union concluded a long awaited Free Trade Agreement, while the Economic Survey projected real GDP growth in the range of 6.8%–7.2% for FY2027. The Federal Open Market Committee (FOMC) kept the Federal Funds Rate unchanged in the 3.5%–3.75% range. The Indian rupee depreciated by 2.4% over the month to close at Rs 91.9 per US dollar. During the month, foreign portfolio investors sold USD 3.7 billion of Indian equities in the secondary market, while domestic institutional investors were net buyers to the tune of USD 7.6 billion.

On the macroeconomic front, CPI inflation continued its upward trend in December, rising to 1.3% from 0.7% in November. Wholesale Price Index (WPI) inflation improved to 0.8% year on year in December compared with -0.3% in November. Industrial production growth accelerated, with IIP expanding 7.8% in December 2025 versus 7.2% in November, while the NSO estimated FY2026 real GDP growth at 7.4%.

System non-food credit and deposit growth moderated to 13.1% YoY and 10.6% YoY, respectively, for the fortnight ended 15 January 2026, compared with 14.5% YoY and 12.7% YoY as of 31 December 2025. As a result, the loan to deposit ratio inched up to 82.2%, an increase of 56 bps month on month, while the incremental loan to deposit ratio stood elevated at 99.3%, compared with 84.4% a year ago. On a year to date basis, system non food credit and deposit growth stood at approximately 10.1% and 8.5%, respectively, compared with around 8.6% and 8.1% in FY25 YTD.

The first phase of 3Q FY2026 earnings, covering 128 Nifty 500 companies, marked a return to double digit revenue growth after a gap of five quarters. Earnings growth also recorded a third consecutive quarter of double digit expansion, rising 14.7% year on year.

On 1 February, the Finance Minister presented the Union Budget for FY2026–27, which broadly adhered to fiscal discipline. Nominal GDP growth was realistically assumed at 10%, aligned with the Economic Survey's real GDP estimate of 6.8%–7.2%. Fiscal consolidation was modest, with the fiscal deficit budgeted at 4.3% of GDP in FY27 compared with 4.4% in FY26 (RE). The debt to GDP reduction path targets 50% \pm 1% by FY2030–31, with FY27BE projected at 55.6%, marginally lower than 56.0% in FY26RE. While the overall fiscal math appeared credible, a key negative surprise was the higher gross market borrowing estimate of Rs 17.2 trillion, exceeding market expectations of Rs 16.0–16.5 trillion.

On the revenue side, tax receipts are expected to grow 5.7% in FY27 to Rs 29 trillion, with income tax, corporate tax, and indirect tax collections projected to rise 11.7%, 11.0%, and 2.3%, respectively, broadly in line with nominal GDP growth. Dividends from the RBI and PSU banks are budgeted at Rs 3.9 trillion, comprising Rs 3.16 trillion from the RBI and Rs 750 billion from PSUs, and appear achievable. FY27 would therefore mark the second consecutive year in which dividends play a meaningful role in supporting government revenues.

On the expenditure side, capital expenditure was budgeted at Rs 12.2 trillion, representing 3.1% of GDP and 11.5% year on year growth, while revenue expenditure growth was kept modest at 6.6% YoY, reinforcing the government's continued focus on capex and manufacturing while rationalising subsidy spending. The Budget also announced a manufacturing push across electronics components, containers, textiles, and sports goods, alongside the establishment of a rare earth corridor and tax holidays for foreign cloud service providers operating Indian data centres. In addition, customs duties were rationalised, the Securities Transaction Tax on derivatives was increased to curb speculative activity, and taxation of share buybacks was proposed to be shifted from dividend income to capital gains. No major changes were announced on direct taxes.

Going forward

Overall, we believe the Union Budget presents a realistic and balanced assessment of the economy while maintaining focus on key structural priorities. Globally, volatility remains elevated; however, India's Free Trade Agreement with the European Union is a significant positive that should strengthen trade ties between two large economies and partially offset the medium term impact of potential US tariff actions. The agreement has the potential to support exports, reduce consumer prices, and enhance competitive intensity, thereby improving manufacturing efficiency.

In recent months, heightened volatility in precious metals has further contributed to global market uncertainty. Against this backdrop, we continue to believe that a disciplined asset allocation approach remains the most effective investment strategy, rather than pursuing short term market trends.

Debt Market

Bond yields continued their upward trajectory in the new year as adverse demand/supply dynamics took centre stage. In spite of RBI announcing INR 2 trn of OMO and USD/INR buy sell swap to inject liquidity in the banking system, yields have continued to rise across the curve. Bonds yields had recovered after the RBI announcement of additional Open Market Operations (OMOs) and USD/INR swaps in the last week of December 2025 but came under renewed pressure as the State Government Securities (SGS) borrowing for the last quarter of FY26 came in higher than market expectations. Bond markets were expecting INR 4.50 trn of SGS issuances but the auction calendar for Q4 came at INR 4.99 trn.

This led to renewed pressure on bond yields, especially at the longer end of the curve leading to further steepening of the yield curve. Yields at the longer end of the curve rose by 7-8 bps during the month while the benchmark 10yr Bond Yield was higher by 11 bps. In order to further augment the banking liquidity,

RBI announced another OMO of INR 1 lac crore. This also did not help much and yields continued to rise with very little appetite for buying in the bond markets, which prompted RBI to revise the OMO purchase to an earlier date.

Bloomberg Index Services did not include Indian FAR Bonds in the Bloomberg Global Aggregate Index, though it kept the review open. This was a disappointment for the markets as there was high expectations of inclusion. The spate of bad news continued for the bond markets as the Union Budget for FY27 projected a Gross Borrowing number of INR 17.2 lac crore. This was higher than market expectations of INR 16-16.50 lac crore, which led to further sell off in bonds along with a distinct steepening as the benchmark 10yr Bond yield touched a high yield of 6.77% and the curve steepened with the 40yr yield trading at 7.49%. The higher gross borrowing numbers will exacerbate the already adverse demand/supply dynamics in the Bond markets and we expect yields to continue to drift higher with a steepening bias.

In economic data for the month, CPI Inflation rose to a 3-month-high, coming in at 1.33% for December 2025 compared to 0.71% for November 2025. “Core CPI” was at 4.70%, highest since September 2023. Excluding Gold and gasoline, the so called “Core core” inflation was steady 2.40%. In CY 2025, CPI inflation has averaged 2.20% compared to 5% in CY 2024. The CPI series is slated for a base year change (2023-24) for the January 2026 print, to be released on 12th February 2026.

WPI inflation came in at 0.83%, the first positive reading since September 2025. The first advance GDP estimate for FY26 was released, pegging it at 7.40%, above RBI's estimate of 7.30% but a tad below the consensus estimate of 7.50%. In nominal terms, the GDP is projected at 8% compared to 9.70% in FY25. The Central Statistics Office (CSO's) first advance estimates are based on the high frequency data available for the first seven to eight months of the current fiscal year. The trade deficit for December 2025 remained largely steady at USD 25 bn with services trade surplus improving to USD 18 bn. Market consensus for the current account deficit is at 1% for FY2026, while capital flows remain on shaky ground.

Money market yields also came under pressure as the banking system continued to struggle for deposits with credit growth outpacing deposit accretion. 1yr CD yields touched a high of 7.10% whereas the 3 month CD rates were trading around 7.20%. The sharp rise in money market yields reflect not only the higher loan to deposit ratios (LDR's) but also tighter interbank liquidity along with skewed distribution of banking liquidity. This sharp rise in money market yields is likely to further distort the monetary transmission mechanism, which has already been impacted by the higher long term bond yields, though liquidity is expected to ease going ahead but market sentiments remain weak.

INR continued to depreciate, closing the month at 91.99, depreciating by 2.34% during the month despite RBI intervention. The OIS curve also edged higher with a steepening bias as the 1yr OIS yield ended the month at 5.56%, higher by 10 bps in the month compared to a 24 bps uptick in the 5yr OIS, which ended the month at 6.16%.

Globally bond yields remained largely stable though the Japanese bond yields rose, sparking concerns in respect of unwinding of the humungous Yen carry trade. This concern has been present since the Japanese rates and yields started going up over the last couple of years but it has, so far, not resulted in any major market dislocation.

We believe that MPC, in its policy meeting next week, will stay put on policy rates and we foresee long pause on policy rates going ahead. The higher Gross borrowings for FY27 at a time when the bond market is already struggling with adverse demand/supply dynamics will lead to further upward pressure on yields and a steeper curve. RBI is likely to continue with its OMO purchases to alleviate the pressure on bond markets but over time we expect the yield curve to shift higher with a steepening bias.

Fixed Income Market

	December 2025	January 2026	Change (in bps)
Overnight rate (NSE MIBOR)	5.67%	5.53%	-14
1 yr CD	6.60%	7.10%	50
10 yr GOI Yield	6.59%	6.70%	11
USD/INR	89.88	91.99	211 paise
IIP (Oct month)	7.20%	7.80%	60
CPI (Nov month)	0.71%	1.33%	62
5 Yr AAA PSU spread (bps)	55	75	20
5 Yr OIS	5.92%	6.16%	24
US 10 Yr yield	4.17%	4.23%	6
CRR	3.00%	3.00%	0
REPO	5.25%	5.25%	0
SDF (Standing Deposit Facility)	5.00%	5.00%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Fund	
Inception Date	3 Years+ Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	3 Years+ Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	3 Years+ Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	3 Years+ Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	4 Years+ Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022	
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI	
Fund Details as on January 31, 2026						
Month End AUM (in Crores)	570.19	5980.00	782.48	397.28	10700.14	
Portfolio Turnover (Last 1 year)	0.23	0.30	0.27	0.24	0.40	
Standard Deviation of Fund (Annual)	11.40%	12.12%	—	—	13.57%	
Standard Deviation of Benchmark (Annual)	12.34%	12.87%	—	—	15.72%	
Beta	0.90	0.90	—	—	0.82	
Sharpe Ratio**	0.42	0.53	—	—	0.48	
	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)					
	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)					
Portfolio Classification (%) as on January 31, 2026#						
Large Cap (%) (1st-100th stock)	87.74	63.44	53.64	43.40	18.46	
Mid Cap (%) (101st-250th stock)	9.83	20.62	38.20	27.07	67.67	
Small Cap (%) (251st stock onwards)	—	12.64	3.55	27.06	10.30	
Cash (%)	2.43	3.30	4.61	2.47	3.56	
Not Classified (%)	—	—	—	—	—	
Portfolio Classification By Industry Allocation (%) as on January 31, 2026						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Banks	22.29	Banks	11.45	Banks	12.55
	IT - Software	8.34	Automobiles	6.54	Pharmaceuticals & Biotechnology	6.14
	Finance	7.60	Finance	6.37	IT - Software	5.07
	Automobiles	7.31	Consumer Durables	5.88	Retailing	5.00
	Petroleum Products	6.96	Pharmaceuticals & Biotechnology	5.79	Pharmaceuticals & Biotechnology	4.95
	Telecom - Services	4.93	IT - Software	5.53	Automobiles	4.95
	Pharmaceuticals & Biotechnology	4.89	Petroleum Products	4.00	Healthcare Services	4.89
	Consumer Durables	4.32	Retailing	3.63	Finance	4.86
	Construction	4.07	Telecom - Services	3.42	Consumer Durables	4.45
Retailing	3.67	Capital Markets	3.17	Insurance	3.83	
			Insurance	4.03	Chemicals & Petrochemicals	4.40
			Capital Markets	3.71	IT - Software	3.98
Other Details						
Exit Load	Refer page no.10		Refer page no.11		Refer page no.12	Refer page no.13
						Refer page no.14

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Aggressive Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	PGIM India Multi Asset Allocation Fund
Ideal Investment Horizon \$	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	Regular Plan: 28/11/2025; Direct Plan: 28/11/2025
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from November 28, 2025; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from November 28, 2025; Vivek Sharma (Equity Portion) is managing from November 28, 2025; Puneet Pal (Debt Portion) is managing from November 28, 2025
Benchmark	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index	60% of Nifty 500 TRI+ 20% of Crisil Short Term Bond Index + 10% of Domestic prices of Gold + 10% of Domestic prices of Silver
Underlying Fund	PGIM Global Select Real Estate Securities Fund					
Month End AUM (in Crores)	55.67	208.32	69.32	65.97	894.13	225.62
Portfolio Turnover (Last 1 year)	—	0.19 (For Equity)	1.18	0.09 (For Equity)	0.27 (For Equity)	0.01 (For Equity)
Standard Deviation of Fund (Annual)	—	8.87%	0.92%	2.13%	8.06%	—
Standard Deviation of Benchmark (Annual)	—	7.85%	1.19%	4.12%	6.70%	—
Beta	—	1.04	0.50	0.45	1.00	—
Sharpe Ratio**	—	0.53	0.28	0.32	0.41	—
	—	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)	** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)	—
Large Cap (%) (1st-100th stock)	—	75.30	—	65.55	74.20	68.30
Mid Cap (%) (101st-250th stock)	—	17.99	—	7.67	21.13	23.32
Small Cap (%) (251st stock onwards)	—	6.71	—	26.77	4.67	8.38
Cash (%)	—	—	—	—	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Portfolio Classification By Industry Allocation (%) as on January 31, 2026*					
	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Industrial Property	16.6	Banks	19.95	Banks	13.68
	Diversified	15.5	Consumer Durables	9.14	Ferrous Metals	8.21
	Healthcare Property	12.6	IT - Software	8.49	Finance	7.63
	Apartments Property	9.7	Petroleum Products	6.77	Petroleum Products	7.47
	Storage Property	9.6	Telecom - Services	6.52	Consumer Durables	5.51
	Free-Standing Property	7.4	Telecom - Services	6.10	Cement & Cement Products	5.46
	Office Space	6.4	Capital Markets	4.25	Petroleum Products	4.29
	Data Center Property	5.9	Retailing	3.01	Cement & Cement Products	4.06
	Retail, Other Property	5.8	Automobiles	2.94	Realty	3.99
	Strip Centers Property	3.3	Construction	2.83	Minerals & Mining	2.74
			Construction	2.25	Power	2.52
			Other Details			
Exit Load	Refer page no. 21	Refer page no. 22	Refer page no. 23	Nil	Refer page no. 25	Nil

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on December 31, 2025.

PGIM INDIA LARGE CAP FUND

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

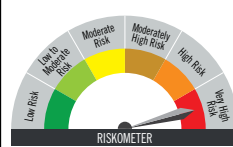
Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 100 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

Benchmark: NIFTY 100 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 603.23

Monthly Average AUM (₹ in Cr): 581.10

AUM as on 31/01/2026 (₹ in Cr.): 570.19

Portfolio Turnover: 0.23

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 11.40%

Standard Deviation of Benchmark (Annual): 12.34%

Beta: 0.90 **Sharpe Ratio***:** 0.42

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 336.14	₹ 402.09
IDCW**	₹ 19.23	₹ 27.68

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82
31-Dec-24	0.46	20.68	0.65	29.30
28-Mar-25	0.42	19.76	0.59	28.08
27-Jun-25	0.42	21.09	0.60	30.09
26-Sep-25	0.42	20.05	0.60	28.72
26-Dec-25	0.41	20.39	0.59	29.32

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.56	
Bharat Electronics Ltd.	0.56	
Agricultural, Commercial & Construction Vehicles	1.00	
Ashok Leyland Ltd.	1.00	
Auto Components	0.91	
Samvardhana Motherson International Ltd.	0.91	
Automobiles	7.31	
TVS Motor Company Ltd.	2.76	
Maruti Suzuki India Ltd.	1.82	
Mahindra & Mahindra Ltd.	1.68	
Eicher Motors Ltd.	1.05	
Banks	22.29	
HDFC Bank Ltd.	9.31	
ICICI Bank Ltd.	8.05	
Kotak Mahindra Bank Ltd.	2.88	
State Bank of India	2.06	
Beverages	3.19	
Varun Beverages Limited	2.41	
United Spirits Ltd.	0.77	
Capital Markets	1.02	
ICICI Prudential Asset Mgmt Co Ltd.	1.02	
Cement & Cement Products	2.45	
Ultratech Cement Ltd.	2.45	
Chemicals & Petrochemicals	1.11	
Solar Industries India Ltd.	1.11	
Construction	4.07	
Larsen & Toubro Ltd.	4.07	
Consumer Durables	4.32	
Titan Company Ltd.	2.11	
LG Electronics India Ltd.	0.78	
Asian Paints Ltd.	0.77	
Dixon Technologies (India) Ltd.	0.67	
Diversified FMCG	0.77	
ITC Ltd.	0.77	
Electrical Equipment	1.03	
CG Power and Industrial Solutions Ltd.	1.03	
Ferrous Metals	1.07	
JSW Steel Ltd.	1.07	
Finance	7.60	
Bajaj Finance Ltd.	2.94	
Muthoot Finance Ltd.	2.17	
Tata Capital Ltd.	1.45	
Power Finance Corporation Ltd.	1.04	

Issuer	% to Net Assets	Rating
Financial Technology (Fintech)	1.18	
PB Fintech Ltd.	1.18	
Food Products	1.24	
Britannia Industries Ltd.	1.24	
Healthcare Services	0.93	
Max Healthcare Institute Ltd.	0.93	
Industrial Products	1.04	
Cummins India Ltd.	1.04	
Insurance	1.99	
ICICI Lombard General Insurance Co. Ltd.	1.23	
HDFC Life Insurance Company Ltd.	0.76	
IT - Software	8.34	
Tata Consultancy Services Ltd.	3.02	
Infosys Ltd.	2.11	
Persistent Systems Ltd.	1.66	
Tech Mahindra Ltd.	1.55	
Non - Ferrous Metals	0.68	
Hindalco Industries Ltd.	0.68	
Petroleum Products	6.96	
Reliance Industries Ltd.	6.96	
Pharmaceuticals & Biotechnology	4.89	
Divi's Laboratories Ltd.	1.74	
Mankind Pharma Ltd.	1.27	
Dr. Reddy's Laboratories Ltd.	1.05	
Sun Pharmaceutical Industries Ltd.	0.83	
Power	1.98	
NTPC Ltd.	1.98	
Realty	1.02	
Prestige Estates Projects Ltd.	1.02	
Retailing	3.67	
Eternal Ltd.	2.65	
Vishal Mega Mart Ltd	1.02	
Telecom - Services	4.93	
Bharti Airtel Ltd.	4.93	
Equity Holdings Total	97.53	
Preference Shares	0.04	
TVS Motor Company Ltd.	0.04	CARE A1+
Government Bond And Treasury Bill	0.08	
Treasury Bill	0.08	
364 Days Tbill Red - 2026	0.08	SOVEREIGN
Cash & Current Assets	2.35	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	87.74
Mid Cap (%) (101st-250th stock)	9.83
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	2.43
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 100 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.82	10,580	8.92	10,889	9.00	10,897
Last 3 Years	11.16	13,735	14.99	15,204	14.08	14,848
Last 5 Years	10.95	16,819	14.78	19,937	14.52	19,714
Since Inception	16.50	3,36,140	17.01	3,72,019	16.45	3,32,669
Direct Plan - Growth Option						
Last 1 Year	7.45	10,742	8.92	10,889	9.00	10,897
Last 3 Years	12.86	14,376	14.99	15,204	14.08	14,848
Last 5 Years	12.64	18,141	14.78	19,937	14.52	19,714
Since Inception	13.36	51,629	13.34	51,485	13.06	49,849

Source: Internal. **Date of Inception: Regular Plan:** January 30, 2003; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 38. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. Anandha Padmanabhan Anjeneyan is managing 13 schemes; Vivek Sharma is managing 14 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no. 40.

PGIM INDIA FLEXI CAP FUND

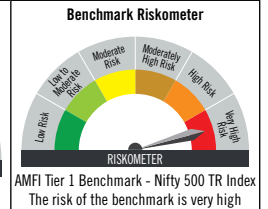
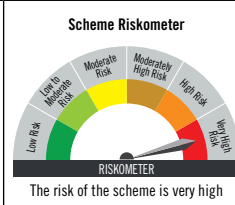
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 6350.05

Monthly Average AUM (₹ in Cr): 6132.42

AUM as on 31/01/2026 (₹ in Cr.): 5980.00

Portfolio Turnover: 0.30

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.12%

Standard Deviation of Benchmark (Annual): 12.87%

Beta: 0.90

Sharpe Ratio*:** 0.53

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 35.50	₹ 41.78
IDCW**	₹ 18.99	₹ 21.61

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	63.44
Mid Cap (%) (101st-250th stock)	20.62
Small Cap (%) (251st stock onwards)	12.64
Cash and GSec (%)	3.30
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.54		Healthcare Services	2.84	
Bharat Electronics Ltd.	1.18		Max Healthcare Institute Ltd.	1.21	
MTAR Technologies Ltd.	0.36		Global Health Ltd.	0.89	
Agricultural, Commercial & Construction Vehicles	0.69		Krishna Inst of Medical Sciences Ltd.	0.74	
Ashok Leyland Ltd.	0.69		Household Products	0.72	
Auto Components	2.53		Doms Industries Ltd.	0.72	
UNO Minda Ltd.	1.36		Industrial Products	1.77	
Endurance Technologies Ltd.	0.56		Cummins India Ltd.	1.20	
Schaeffler India Ltd.	0.46		Astral Ltd.	0.57	
Gabriel India Ltd.	0.15		Insurance	1.97	
Automobiles	6.54		ICICI Lombard General Insurance Co. Ltd.	1.22	
TVS Motor Company Ltd.	3.17		HDFC Life Insurance Company Ltd.	0.75	
Mahindra & Mahindra Ltd.	1.92		IT - Services	2.82	
Ather Energy Ltd.	0.77		Sagility Ltd.	1.16	
Maruti Suzuki India Ltd.	0.68		Affle 3i Ltd.	0.91	
Banks	18.30		Inventurus Knowledge Solutions Ltd.	0.75	
HDFC Bank Ltd.	8.88		IT - Software	5.53	
ICICI Bank Ltd.	6.87		Persistent Systems Ltd.	2.50	
State Bank of India	1.56		Tata Consultancy Services Ltd.	2.26	
AU Small Finance Bank Ltd.	0.99		Tech Mahindra Ltd.	0.77	
Beverages	2.60		Leisure Services	0.31	
Varun Beverages Limited	2.60		TBO Tek Ltd.	0.31	
Capital Markets	3.17		Le Travenues Technology Ltd.	0.00	
Multi Commodity Exchange Of India Ltd.	2.28		Non - Ferrous Metals	1.02	
ICICI Prudential Asset Mgmt Co Ltd.	0.89		Hindalco Industries Ltd.	1.02	
Cement & Cement Products	1.62		Personal Products	0.48	
JK Cement Ltd.	1.62		Gillette India Ltd.	0.48	
Chemicals & Petrochemicals	3.04		Petroleum Products	4.00	
Solar Industries India Ltd.	1.44		Reliance Industries Ltd.	4.00	
SRF Ltd.	1.01		Pharmaceuticals & Biotechnology	5.79	
Navin Fluorine International Ltd.	0.60		Divi's Laboratories Ltd.	1.51	
Commercial Services & Supplies	0.53		Mankind Pharma Ltd.	1.12	
International Gemmological Inst Ind Ltd.	0.53		Dr. Reddy's Laboratories Ltd.	0.73	
Construction	1.95		Anthem Biosciences Ltd.	0.71	
Larsen & Toubro Ltd.	1.95		Neuland Laboratories Ltd.	0.56	
Consumer Durables	5.88		Sai Life Sciences Ltd.	0.53	
Titan Company Ltd.	1.64		Rubicon Research Ltd.	0.32	
Blue Star Ltd.	1.43		Blue Jet Healthcare Ltd.	0.29	
Dixon Technologies (India) Ltd.	1.15		Power	1.53	
LG Electronics India Ltd.	0.76		NTPC Ltd.	1.53	
Akzo Nobel India Ltd.	0.61		Realty	0.80	
Safari Industries India Ltd.	0.28		Brigade Enterprises Ltd.	0.80	
Electrical Equipment	1.97		Retailing	3.63	
CG Power and Industrial Solutions Ltd.	0.90		Eternal Ltd.	2.14	
GE Vernova T&D India Limited	0.57		Vishal Mega Mart Ltd	1.49	
Triveni Turbine Ltd.	0.50		Telecom - Services	3.42	
Ferrous Metals	0.85		Bharti Airtel Ltd.	3.42	
JSW Steel Ltd.	0.85		Transport Services	0.31	
Finance	6.37		BlackBuck Ltd.	0.31	
Muthoot Finance Ltd.	2.54		Equity Holdings Total	96.70	
Bajaj Finance Ltd.	2.04		Preference Shares	0.04	
Cholamandalam Investment & Finance Company Ltd.	0.99		TVS Motor Company Ltd.	0.04	CARE A1+
Power Finance Corporation Ltd.	0.80		Government Bond And Treasury Bill	0.11	
Financial Technology (Fintech)	0.33		Treasury Bill	0.11	
Pine Labs Ltd.	0.33		364 Days Tbill Red - 2026	0.11	SOVEREIGN
Food Products	1.85		Margin Mutual Fund units	0.70	
Britannia Industries Ltd.	1.25		PGIM India Mutual Fund	0.70	
Bikaji Foods International Ltd.	0.32		Cash & Current Assets	2.45	
MRS Bectors Food Specialities Ltd.	0.28		Total	100.00	

Performance (CAGR)

Period	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.58	10,556	8.00	10,798	9.00	10,897
Last 3 Years	12.84	14,367	16.72	15,902	14.08	14,848
Last 5 Years	13.65	18,974	16.52	21,493	14.52	19,714
Since Inception	12.30	35,500	12.38	35,754	11.38	32,432
Direct Plan - Growth Option						
Last 1 Year	6.98	10,696	8.00	10,798	9.00	10,897
Last 3 Years	14.38	14,964	16.72	15,902	14.08	14,848
Last 5 Years	15.41	20,490	16.52	21,493	14.52	19,714
Since Inception	13.99	41,780	12.38	35,754	11.38	32,432

Source: Internal. Date of Inception: Regular Plan: March 04, 2015; Direct Plan: March 04, 2015. CAGR – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 38.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Anandha Padmanabhan Anjeneyan is managing 13 schemes, Vivek Sharma is managing 14 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no. 40.

PGIM INDIA LARGE AND MID CAP FUND

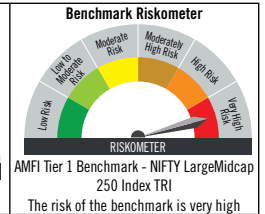
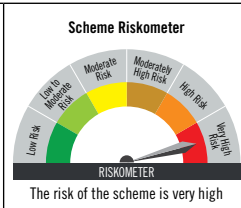
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk - VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 804.48

Monthly Average AUM (₹ in Cr): 797.29

AUM as on 31/01/2026 (₹ in Cr.): 782.48

Portfolio Turnover: 0.27

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 12.07	₹ 12.49
IDCW**	₹ 11.79	₹ 11.91

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	53.64
Mid Cap (%) (101st-250th stock)	38.20
Small Cap (%) (251st stock onwards)	3.55
Cash and GSec (%)	4.61
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.48	
Bharat Electronics Ltd.	1.48	
Agricultural, Commercial & Construction Vehicles	0.84	
Ashok Leyland Ltd.	0.84	
Auto Components	3.64	
UNO Minda Ltd.	1.51	
Tube Investments Of India Ltd.	0.78	
Bharat Forge Ltd.	0.51	
Endurance Technologies Ltd.	0.48	
Schaeffler India Ltd.	0.36	
Automobiles	3.42	
Maruti Suzuki India Ltd.	1.44	
Mahindra & Mahindra Ltd.	1.01	
TVS Motor Company Ltd.	0.97	
Banks	11.45	
HDFC Bank Ltd.	4.47	
ICICI Bank Ltd.	4.16	
State Bank of India	1.52	
AJ Small Finance Bank Ltd.	1.30	
Beverages	2.36	
Varun Beverages Limited	1.82	
United Spirits Ltd.	0.54	
Capital Markets	4.26	
ICICI Prudential Asset Mgmt Co Ltd.	1.60	
Multi Commodity Exchange Of India Ltd.	1.27	
360 One Wam Ltd.	0.73	
Nippon Life India Asset Management Ltd.	0.66	
Cement & Cement Products	1.79	
JK Cement Ltd.	1.79	
Chemicals & Petrochemicals	3.86	
Solar Industries India Ltd.	2.02	
SRF Ltd.	1.00	
Pidilite Industries Ltd.	0.83	
Construction	3.02	
Larsen & Toubro Ltd.	3.02	
Consumer Durables	4.89	
Dixon Technologies (India) Ltd.	1.19	
Blue Star Ltd.	1.13	
LG Electronics India Ltd.	0.94	
Titan Company Ltd.	0.64	
Voltas Ltd.	0.62	
Akzo Nobel India Ltd.	0.37	
Electrical Equipment	0.93	
CG Power and Industrial Solutions Ltd.	0.93	
Fertilizers & Agrochemicals	1.59	
Coromandel International Ltd.	1.59	
Finance	6.56	
Bajaj Finance Ltd.	2.08	
Muthoot Finance Ltd.	1.72	
Power Finance Corporation Ltd.	1.04	
Shriram Finance Ltd.	1.00	
Cholamandalam Investment & Finance Company Ltd.	0.73	
Financial Technology (Fintech)	1.47	
PB Fintech Ltd.	1.47	

Issuer	% to Net Assets	Rating
Food Products	1.59	
Nestle India Ltd.	1.59	
Healthcare Services	2.40	
Max Healthcare Institute Ltd.	1.37	
Global Health Ltd.	1.02	
Industrial Products	2.31	
Supreme Industries Ltd.	1.25	
Astral Ltd.	0.54	
KEI Industries Ltd.	0.53	
Insurance	4.03	
ICICI Lombard General Insurance Co. Ltd.	1.66	
SBI Life Insurance Company Ltd.	1.35	
Max Financial Services Ltd.	1.02	
IT - Software	4.47	
Tata Consultancy Services Ltd.	3.06	
Hexaware Technologies Ltd.	0.76	
Persistent Systems Ltd.	0.65	
Leisure Services	0.40	
Jubilant Foodworks Ltd.	0.40	
Other Consumer Services	0.80	
Physicwallah Ltd.	0.80	
Petroleum Products	5.04	
Reliance Industries Ltd.	4.01	
Bharat Petroleum Corporation Ltd.	1.03	
Pharmaceuticals & Biotechnology	7.18	
Mankind Pharma Ltd.	1.78	
Divi's Laboratories Ltd.	1.36	
Ajanta Pharma Ltd.	1.17	
Anthem Biosciences Ltd.	0.88	
Rubicon Research Ltd.	0.78	
JB Chemicals & Pharmaceuticals Ltd.	0.64	
Sun Pharmaceutical Industries Ltd.	0.56	
Power	0.92	
NTPC Ltd.	0.92	
Realty	1.62	
Prestige Estates Projects Ltd.	1.08	
The Phoenix Mills Ltd.	0.54	
Retailing	6.89	
Eternal Ltd.	2.18	
FSN E-Commerce Ventures Ltd.	1.64	
Info Edge (India) Ltd.	1.32	
Vishal Mega Mart Ltd	1.18	
Urban Company Ltd.	0.58	
Telecom - Services	4.47	
Bharti Airtel Ltd.	2.86	
Bharti Hexacom Ltd.	1.61	
Transport Infrastructure	1.13	
JSW Infrastructure Ltd.	1.13	
Transport Services	0.69	
Container Corporation Of India Ltd.	0.69	
Equity Holdings Total	95.51	
Preference Shares	0.01	
TVS Motor Company Ltd.	0.01	CARE A1+
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
364 DAYS TBILL RED - 2026	0.18	SOVEREIGN
Cash & Current Assets	4.30	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.08	10,606	9.01	10,898	9.00	10,897
Since Inception	10.04	12,070	10.68	12,209	9.67	11,992
Direct Plan - Growth Option						
Last 1 Year	7.88	10,786	9.01	10,898	9.00	10,897
Since Inception	11.97	12,490	10.68	12,209	9.67	11,992

Source: Internal. **Date of Inception:** Regular Plan: February 12, 2024; Direct Plan: February 12, 2024. **CAGR** - Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 39.

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA MULTICAP FUND

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 500 Multicap 50:25:25 TRI

The risk of the benchmark is very high

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 425.76

Monthly Average AUM (₹ in Cr): 405.15

AUM as on 31/01/2026 (₹ in Cr): 397.28

Portfolio Turnover: 0.24

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 9.52	₹ 9.75
IDCW**	₹ 9.52	₹ 9.75

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	43.40
Mid Cap (%) (101st-250th stock)	27.07
Small Cap (%) (251st stock onwards)	27.06
Cash and Tbill (%)	2.47
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.91		Healthcare Services	4.89	
Bharat Electronics Ltd.	0.98		Krishna Inst of Medical Sciences Ltd.	1.31	
Data Patterns (India) Ltd.	0.93		Global Health Ltd.	1.11	
Agricultural Food & other Products	1.26		Dr Agarwal's Health Care Ltd.	1.04	
CCL Products (India) Ltd.	1.26		Aster DM Healthcare Ltd.	0.94	
Agricultural, Commercial & Construction	0.67		Max Healthcare Institute Ltd.	0.49	
Vehicles			Household Products	1.40	
Ashok Leyland Ltd.	0.67		Doms Industries Ltd.	1.40	
Auto Components	2.85		Industrial Manufacturing	0.71	
Sansera Engineering Ltd.	0.87		Tega Industries Ltd.	0.50	
Tube Investments Of India Ltd.	0.76		Kaynes Technology India Ltd.	0.22	
Bharat Forge Ltd.	0.62		Industrial Products	3.18	
Gabriel India Ltd.	0.60		Cummins India Ltd.	1.29	
Automobiles	4.95		KEI Industries Ltd.	0.81	
TVS Motor Company Ltd.	2.58		Polycab India Ltd.	0.59	
Mahindra & Mahindra Ltd.	1.04		Shivalik Bimetal Controls Ltd.	0.32	
Maruti Suzuki India Ltd.	0.76		Kirloskar Pneumatic Co.Ltd.	0.17	
Ather Energy Ltd.	0.56		Insurance	3.83	
Banks	12.55		Max Financial Services Ltd.	2.06	
HDFC Bank Ltd.	4.44		ICICI Lombard General Insurance Co. Ltd.	1.77	
ICICI Bank Ltd.	4.19		IT - Services	1.95	
State Bank of India	2.00		Affle 3i Ltd.	1.26	
Karur Vysya Bank Ltd.	1.30		Sagility Ltd.	0.69	
AU Small Finance Bank Ltd.	0.62		IT - Software	5.07	
Beverages	2.23		Persistent Systems Ltd.	2.36	
Varun Beverages Limited	1.58		Tata Consultancy Services Ltd.	1.01	
Radico Khaitan Ltd.	0.65		Capillary Technologies India Ltd.	0.81	
Capital Markets	3.71		Infosys Ltd.	0.70	
Nippon Life India Asset Management Ltd.	1.42		Hexaware Technologies Ltd.	0.19	
Multi Commodity Exchange Of India Ltd.	1.40		Leisure Services	0.63	
ICICI Prudential Asset Mgmt Co Ltd.	0.89		Le Travenus Technology Ltd.	0.63	
Cement & Cement Products	2.81		Non - Ferrous Metals	1.58	
Ultratech Cement Ltd.	1.02		Hindalco Industries Ltd.	1.58	
JK Cement Ltd.	1.01		Other Consumer Services	0.84	
JSW Cement Ltd.	0.78		Physicswallah Ltd.	0.84	
Chemicals & Petrochemicals	2.83		Personal Products	0.74	
Solar Industries India Ltd.	1.20		Gillette India Ltd.	0.74	
SRF Ltd.	1.14		Petroleum Products	3.48	
Navin Fluorine International Ltd.	0.49		Reliance Industries Ltd.	3.48	
Commercial Services & Supplies	1.04		Pharmaceuticals & Biotechnology	6.14	
AWFIS Space Solutions Ltd.	0.59		Rubicon Research Ltd.	1.40	
International Gemmological Inst Ind Ltd.	0.45		JB Chemicals & Pharmaceuticals Ltd.	0.94	
Construction	2.03		Mankind Pharma Ltd.	0.85	
Larsen & Toubro Ltd.	2.03		Sai Life Sciences Ltd.	0.78	
Consumer Durables	4.45		Sun Pharmaceutical Industries Ltd.	0.78	
LG Electronics India Ltd.	1.33		Divi's Laboratories Ltd.	0.54	
Dixon Technologies (India) Ltd.	1.19		Anthem Biosciences Ltd.	0.48	
Blue Star Ltd.	1.10		Neuland Laboratories Ltd.	0.37	
Safari Industries India Ltd.	0.84		Power	0.89	
Electrical Equipment	2.85		Torrent Power Ltd.	0.89	
CG Power and Industrial Solutions Ltd.	1.50		Realty	1.28	
Schneider Electric Infrastructure Ltd.	0.57		Prestige Estates Projects Ltd.	0.87	
ABB India Ltd.	0.44		Brigade Enterprises Ltd.	0.41	
Triveni Turbine Ltd.	0.34		Retailing	5.00	
Fertilizers & Agrochemicals	0.47		Eternal Ltd.	1.98	
Sumitomo Chemical India Ltd.	0.47		Vishal Mega Mart Ltd	1.23	
Finance	4.86		Lenskart Solutions Ltd.	1.15	
Bajaj Finance Ltd.	1.41		Urban Company Ltd.	0.64	
Muthoot Finance Ltd.	1.31		Telecom - Services	2.09	
Cholamandalam Investment & Finance Company Ltd.	0.85		Bharti Airtel Ltd.	1.43	
Home First Finance Company India Ltd.	0.77		Bharti Hexacom Ltd.	0.66	
Creditaccess Grameen Ltd.	0.51		Textiles & Apparel	0.99	
Financial Technology (Fintech)	0.52		K.P.R. Mill Ltd.	0.99	
Pine Labs Ltd.	0.52		Equity Holdings Total	97.51	
Food Products	0.84		Preference Shares	0.03	
MRS Bectors Food Specialities Ltd.	0.84		TVS Motor Company Ltd.	0.03	CARE A1+
			Government Bond And Treasury Bill	0.12	
			Treasury Bill	0.12	
			364 Days Tbill Red - 2026	0.12	SOVEREIGN
			Cash & Current Assets	2.34	
			Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY 500 Multicap 50:25:25 TRI [^]		Nifty 50 TRI [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.32	10,531	6.81	10,680	9.00	10,897
Since Inception	-3.48	9,520	-2.38	9,671	1.86	10,260
Direct Plan - Growth Option						
Last 1 Year	7.16	10,714	6.81	10,680	9.00	10,897
Since Inception	-1.81	9,750	-2.38	9,671	1.86	10,260

Source: Internal. **Date of Inception:** Regular Plan: September 10, 2024; Direct Plan: September 10, 2024. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026.

Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA MIDCAP FUND

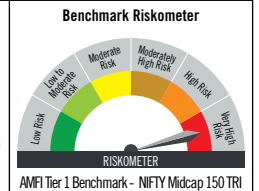
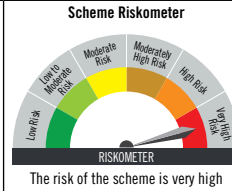
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 11473.76

Monthly Average AUM (₹ in Cr): 10956.63

AUM as on 31/01/2026 (₹ in Cr): 10700.14

Portfolio Turnover: 0.40

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.57%

Standard Deviation of Benchmark (Annual): 15.72%

Beta: 0.82 **Sharpe Ratio***:** 0.48

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 61.41	₹ 71.59
IDCW**	₹ 24.06	₹ 59.33

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	18.46
Mid Cap (%) (101st-250th stock)	67.67
Small Cap (%) (251st stock onwards)	10.30
Cash and Gsec (%)	3.56
Not Classified (%)	—

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.63	
Bharat Electronics Ltd.	0.63	
Agricultural, Commercial & Construction Vehicles	1.81	
Escorts Kubota Ltd.	0.91	
Ashok Leyland Ltd.	0.89	
Auto Components	5.60	
UNO Minda Ltd.	2.68	
Tube Investments Of India Ltd.	1.05	
Bharat Forge Ltd.	0.82	
Schaeffler India Ltd.	0.61	
Endurance Technologies Ltd.	0.45	
Automobiles	1.52	
TVS Motor Company Ltd.	1.52	
Banks	6.80	
AU Small Finance Bank Ltd.	2.00	
The Federal Bank Ltd.	1.46	
Karur Vysya Bank Ltd.	1.10	
State Bank of India	0.60	
City Union Bank Ltd.	0.59	
ICICI Bank Ltd.	0.58	
Indian Bank	0.45	
Beverages	1.66	
Varun Beverages Limited	0.97	
Radico Khaitan Ltd.	0.69	
Capital Markets	6.38	
Multi Commodity Exchange Of India Ltd.	2.37	
ICICI Prudential Asset Mgmt Co Ltd.	1.18	
BSE Ltd.	1.11	
Nippon Life India Asset Management Ltd.	1.04	
360 One Wam Ltd.	0.56	
HDFC Asset Management Company Ltd.	0.12	
Cement & Cement Products	2.58	
JK Cement Ltd.	2.58	
Chemicals & Petrochemicals	4.40	
Solar Industries India Ltd.	2.21	
SRF Ltd.	2.19	
Consumer Durables	4.81	
Dixon Technologies (India) Ltd.	1.98	
Blue Star Ltd.	1.63	
LG Electronics India Ltd.	1.21	
Electrical Equipment	3.54	
GE Vernova T&D India Limited	1.00	
CG Power and Industrial Solutions Ltd.	0.97	
Triveni Turbine Ltd.	0.53	
Hitachi Energy India Ltd.	0.52	
Suzlon Energy Ltd.	0.52	
Ferrous Metals	1.59	
JSW Steel Ltd.	1.12	
Jindal Steel Ltd.	0.47	
Fertilizers & Agrochemicals	3.31	
Coromandel International Ltd.	1.85	
Sumitomo Chemical India Ltd.	0.60	
Bharat Rasayan Ltd.	0.44	
PI Industries Ltd.	0.41	
Finance	7.16	
Aditya Birla Capital Ltd.	2.03	
Muthoot Finance Ltd.	1.98	
Bajaj Finance Ltd.	1.36	
Cholamandalam Financial Holdings Ltd.	0.81	
Sundaram Finance Ltd.	0.57	
REC Ltd.	0.41	
Financial Technology (Fintech)	1.91	
PB Fintech Ltd.	1.21	
One 97 Communications Ltd.	0.69	

Issuer	% to Net Assets	Rating
Food Products	0.57	
MRS Bectors Food Specialities Ltd.	0.29	
Bikaji Foods International Ltd.	0.28	
Healthcare Services	3.51	
Dr. Lal Path Labs Ltd.	1.02	
Global Health Ltd.	0.98	
Max Healthcare Institute Ltd.	0.91	
Aster DM Healthcare Ltd.	0.43	
Dr Agarwal's Health Care Ltd.	0.17	
Industrial Manufacturing	0.46	
Kaynes Technology India Ltd.	0.46	
Industrial Products	5.42	
Astral Ltd.	1.34	
Cummins India Ltd.	1.02	
APL Apollo Tubes Ltd.	1.01	
Timken India Ltd.	0.95	
KEI Industries Ltd.	0.70	
Supreme Industries Ltd.	0.39	
Insurance	3.91	
Max Financial Services Ltd.	2.50	
ICICI Lombard General Insurance Co. Ltd.	1.42	
IT - Services	1.04	
Sagility Ltd.	0.59	
Affle 3i Ltd.	0.45	
IT - Software	3.98	
Persistent Systems Ltd.	3.04	
Hexaware Technologies Ltd.	0.49	
KPI Technologies Ltd.	0.45	
Leisure Services	1.94	
Jubilant Foodworks Ltd.	0.80	
ITC Hotels Ltd.	0.79	
TBO Tek Ltd.	0.35	
Petroleum Products	0.44	
Hindustan Petroleum Corporation Ltd.	0.44	
Pharmaceuticals & Biotechnology	6.52	
Mankind Pharma Ltd.	2.05	
Abbott India Ltd.	1.91	
Ajanta Pharma Ltd.	1.19	
Sai Life Sciences Ltd.	0.87	
Anthem Biosciences Ltd.	0.51	
Power	1.09	
Torrent Power Ltd.	1.09	
Realty	3.13	
Prestige Estates Projects Ltd.	2.01	
The Phoenix Mills Ltd.	1.12	
Retailing	6.76	
Vishal Mega Mart Ltd.	2.41	
FSN E-Commerce Ventures Ltd.	1.89	
Eternal Ltd.	1.69	
Info Edge (India) Ltd.	0.39	
Trent Ltd.	0.38	
Telecom - Services	2.45	
Bharti Hexacom Ltd.	2.45	
Transport Infrastructure	0.91	
JSW Infrastructure Ltd.	0.91	
Transport Services	0.68	
Container Corporation Of India Ltd.	0.68	
Equity Holdings Total	96.50	
Preference Shares	0.02	
TVS Motor Company Ltd.	0.02	CARE A1+
Government Bond And Treasury Bill	0.15	
Treasury Bill	0.15	
364 Days Tbill Red - 2026	0.15	SOVEREIGN
Margin Mutual Fund units	0.48	
PGIM India Mutual Fund	0.48	
Cash & Current Assets	2.85	
Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	3.80	10,379	8.93	10,890	9.00	10,897
Last 3 Years	12.91	14,395	23.55	18,861	14.08	14,848
Last 5 Years	17.28	22,210	23.07	28,265	14.52	19,714
Since Inception	16.08	61,410	20.47	96,490	13.59	47,145
Direct Plan - Growth Option						
Last 1 Year	5.09	10,508	8.93	10,890	9.00	10,897
Last 3 Years	14.35	14,952	23.55	18,861	14.08	14,848
Last 5 Years	19.00	23,887	23.07	28,265	14.52	19,714
Since Inception	17.56	71,590	20.47	96,490	13.59	47,145

Source: Internal. Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. CAGR – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 38

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Vivek Sharma is managing 14 schemes, Utsav Mehta is managing 8 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA SMALL CAP FUND

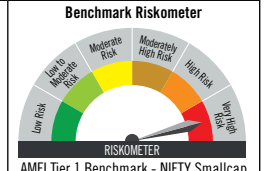
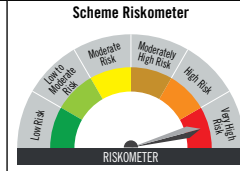
Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 1597.67

Monthly Average AUM (₹ in Cr): 1510.19

AUM as on 31/01/2026 (₹ in Cr): 1487.22

Portfolio Turnover: 0.38

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.13%

Standard Deviation of Benchmark (Annual): 17.78%

Beta: 0.73 **Sharpe Ratio***:** 0.44

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 15.28	₹ 16.48
IDCW**	₹ 13.59	₹ 14.17

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	–	–
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	4.16
Mid Cap (%) (101st-250th stock)	21.87
Small Cap (%) (251st stock onwards)	69.89
Cash and Tbill (%)	4.08
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	2.96	
Data Patterns (India) Ltd.	1.59	
MTAR Technologies Ltd.	1.37	
Agricultural Food & other Products	3.11	
CCL Products (India) Ltd.	3.11	
Auto Components	4.18	
Sansera Engineering Ltd.	1.74	
Gabriel India Ltd.	1.44	
Sharda Motor Industries Ltd.	1.00	
Automobiles	1.25	
Ather Energy Ltd.	1.25	
Banks	4.68	
Karur Vysya Bank Ltd.	2.49	
City Union Bank Ltd.	1.21	
AU Small Finance Bank Ltd.	0.98	
Beverages	1.55	
Radico Khaitan Ltd.	1.55	
Capital Markets	5.65	
Multi Commodity Exchange Of India Ltd.	4.53	
360 One Wam Ltd.	1.12	
Cement & Cement Products	2.78	
JK Lakshmi Cement Ltd.	1.44	
JK Cement Ltd.	1.34	
Chemicals & Petrochemicals	5.82	
Solar Industries India Ltd.	2.94	
Navin Fluorine International Ltd.	2.89	
Commercial Services & Supplies	2.77	
AWFIS Space Solutions Ltd.	1.58	
International Gemmological Inst Ind Ltd.	1.19	
Consumer Durables	7.32	
Blue Star Ltd.	1.81	
Eureka Forbes Ltd.	1.64	
Safari Industries India Ltd.	1.46	
Dixon Technologies (India) Ltd.	1.20	
Akzo Nobel India Ltd.	0.95	
LG Electronics India Ltd.	0.25	
Electrical Equipment	2.74	
Triveni Turbine Ltd.	1.65	
Schneider Electric Infrastructure Ltd.	1.09	
Fertilizers & Agrochemicals	2.57	
Bharat Rasayan Ltd.	1.30	
Sumitomo Chemical India Ltd.	1.26	
Finance	4.70	
Home First Finance Company India Ltd.	1.52	
Sundaram Finance Ltd.	1.24	
Cholamandalam Financial Holdings Ltd.	1.13	
Creditaccess Grameen Ltd.	0.82	
Financial Technology (Fintech)	2.06	
Pine Labs Ltd.	1.08	
PB Fintech Ltd.	0.98	

Issuer	% to Net Assets	Rating
Food Products	3.37	
MRS Bectors Food Specialities Ltd.	1.92	
Bikaji Foods International Ltd.	1.45	
Healthcare Services	6.57	
Krishna Inst of Medical Sciences Ltd.	2.75	
Dr Agarwal's Health Care Ltd.	1.57	
Global Health Ltd.	1.24	
Aster DM Healthcare Ltd.	1.01	
Household Products	2.51	
Doms Industries Ltd.	2.51	
Industrial Manufacturing	0.87	
Tega Industries Ltd.	0.87	
Industrial Products	3.48	
Timken India Ltd.	1.30	
Kirloskar Pneumatic Co.Ltd.	1.19	
KEI Industries Ltd.	0.99	
Insurance	1.19	
Max Financial Services Ltd.	1.19	
IT - Services	6.58	
Affle 3i Ltd.	2.29	
Sagility Ltd.	2.07	
Inventurus Knowledge Solutions Ltd.	1.30	
Amagi Media Labs Ltd.	0.92	
IT - Software	1.33	
Capillary Technologies India Ltd.	1.33	
Leisure Services	3.23	
Le Travenus Technology Ltd.	1.68	
TBO Tek Ltd.	1.55	
Personal Products	1.39	
Gillette India Ltd.	1.39	
Pharmaceuticals & Biotechnology	5.89	
JB Chemicals & Pharmaceuticals Ltd.	2.59	
Sai Life Sciences Ltd	1.70	
Neuland Laboratories Ltd.	1.10	
Anthem Biosciences Ltd.	0.50	
Realty	0.69	
Brigade Enterprises Ltd.	0.69	
Retailing	3.53	
Vishal Mega Mart Ltd	1.89	
Eternal Ltd.	0.98	
Urban Company Ltd.	0.66	
Textiles & Apparels	0.16	
K.P.R. Mill Ltd.	0.16	
Transport Services	1.03	
BlackBuck Ltd.	1.03	
Equity Holdings Total	95.95	
Government Bond And Treasury Bill	0.16	
Treasury Bill	0.16	
364 Days Tbill Red - 2026	0.16	SOVEREIGN
Cash & Current Assets	3.89	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	3.96	10,395	0.01	10,001	9.00	10,897
Last 3 Years	12.61	14,280	20.14	17,340	14.08	14,848
Since Inception	9.86	15,280	13.84	17,941	12.33	16,893
Direct Plan - Growth Option						
Last 1 Year	5.52	10,551	0.01	10,001	9.00	10,897
Last 3 Years	14.36	14,955	20.14	17,340	14.08	14,848
Since Inception	11.71	16,480	13.84	17,941	12.33	16,893

Source: Internal. Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. CAGR – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 38.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Vivek Sharma is managing 14 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA ELSS TAX SAVER FUND

An ELSS Fund - An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk - VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 777.48

Monthly Average AUM (₹ in Cr): 746.37

AUM as on 31/01/2026 (₹ in Cr): 731.16

Portfolio Turnover: 0.22

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 11.70%

Standard Deviation of Benchmark (Annual): 12.87%

Beta: 0.87 **Sharpe Ratio***:** 0.42

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 33.55	₹ 38.72
IDCW**	₹ 17.55	₹ 18.80

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	59.93
Mid Cap (%) (101st-250th stock)	22.70
Small Cap (%) (251st stock onwards)	15.39
Cash and Tbill (%)	1.98
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.92	
Bharat Electronics Ltd.	1.20	
Data Patterns (India) Ltd.	0.72	
Agricultural Food & other Products	0.88	
CCL Products (India) Ltd.	0.88	
Auto Components	3.62	
UNO Minda Ltd.	2.20	
Gabriel India Ltd.	0.73	
Tube Investments Of India Ltd.	0.70	
Automobiles	3.78	
Mahindra & Mahindra Ltd.	1.69	
TVS Motor Company Ltd.	1.06	
Eicher Motors Ltd.	1.03	
Banks	19.60	
HDFC Bank Ltd.	8.55	
ICICI Bank Ltd.	7.66	
Kotak Mahindra Bank Ltd.	2.34	
AU Small Finance Bank Ltd.	1.05	
Beverages	2.63	
Varun Beverages Limited	2.02	
United Spirits Ltd.	0.62	
Capital Markets	3.94	
Multi Commodity Exchange Of India Ltd.	2.87	
ICICI Prudential Asset Mgmt Co Ltd.	1.07	
Cement & Cement Products	3.53	
Ultratech Cement Ltd.	2.46	
JSW Cement Ltd.	1.06	
Chemicals & Petrochemicals	3.93	
Solar Industries India Ltd.	1.38	
SRF Ltd.	1.30	
Navin Fluorine International Ltd.	1.25	
Commercial Services & Supplies	1.61	
International Gemmological Inst Ind Ltd.	1.13	
AWFIS Space Solutions Ltd.	0.48	
Construction	3.10	
Larsen & Toubro Ltd.	3.10	
Consumer Durables	4.92	
Dixon Technologies (India) Ltd.	1.71	
Titan Company Ltd.	1.38	
Blue Star Ltd.	1.07	
LG Electronics India Ltd.	0.75	
Diversified FMCG	0.72	
ITC Ltd.	0.72	
Electrical Equipment	1.24	
CG Power and Industrial Solutions Ltd.	0.88	
Triveni Turbine Ltd.	0.36	
Finance	4.97	
Bajaj Finance Ltd.	2.66	
Cholamandalam Investment & Finance Company Ltd.	1.53	
Home First Finance Company India Ltd.	0.78	

Issuer	% to Net Assets	Rating
Financial Technology (Fintech)	0.51	
Pine Labs Ltd.	0.51	
Food Products	0.88	
MRS Bectors Food Specialities Ltd.	0.88	
Healthcare Services	3.33	
Max Healthcare Institute Ltd.	1.53	
Krishna Inst of Medical Sciences Ltd.	1.00	
Dr Agarwal's Health Care Ltd.	0.80	
Household Products	0.64	
Doms Industries Ltd.	0.64	
Insurance	3.64	
ICICI Lombard General Insurance Co. Ltd.	2.45	
SBI Life Insurance Company Ltd.	1.18	
IT - Services	2.19	
Affle 3i Ltd.	0.72	
Inventus Knowledge Solutions Ltd.	0.71	
Amagi Media Labs Ltd.	0.39	
Sagility Ltd.	0.36	
IT - Software	6.46	
Infosys Ltd.	2.11	
Persistent Systems Ltd.	1.96	
Tata Consultancy Services Ltd.	1.85	
Hexaware Technologies Ltd.	0.53	
Leisure Services	0.49	
TBO Tek Ltd.	0.45	
ITC Hotels Ltd.	0.04	
Other Consumer Services	0.83	
Physicswallah Ltd.	0.83	
Petroleum Products	5.80	
Reliance Industries Ltd.	5.80	
Pharmaceuticals & Biotechnology	4.41	
Mankind Pharma Ltd.	1.96	
Rubicon Research Ltd.	0.91	
Sai Life Sciences Ltd.	0.62	
Anthem Biosciences Ltd.	0.49	
Abbott India Ltd.	0.43	
Realty	0.49	
The Phoenix Mills Ltd.	0.49	
Retailing	3.26	
Eternal Ltd.	1.98	
Vishal Mega Mart Ltd	1.28	
Telecom - Services	4.00	
Bharti Airtel Ltd.	4.00	
Textiles & Apparels	0.71	
K.P.R. Mill Ltd.	0.71	
Equity Holdings Total	98.05	
Preference Shares	0.01	
TVS Motor Company Ltd.	0.01	CARE A1+
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
364 Days Tbill Red - 2026	0.13	SOVEREIGN
Cash & Current Assets	1.81	
Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY 500 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	1.95	10,194	8.00	10,798	9.00	10,897
Last 3 Years	11.24	13,767	16.72	15,902	14.08	14,848
Last 5 Years	14.40	19,608	16.52	21,493	14.52	19,714
Since Inception	12.67	33,550	14.69	40,169	13.96	37,655
Direct Plan - Growth Option						
Last 1 Year	3.54	10,353	8.00	10,798	9.00	10,897
Last 3 Years	12.94	14,405	16.72	15,902	14.08	14,848
Last 5 Years	16.05	21,066	16.52	21,493	14.52	19,714
Since Inception	14.28	38,720	14.69	40,169	13.96	37,655

Source: Internal **Date of Inception:** Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** - Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 38.

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. Vivek Sharma is managing 14 schemes. Utsav Mehta is managing 8 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA HEALTHCARE FUND

Sectoral Fund - An open ended equity scheme investing in healthcare and pharmaceutical sector

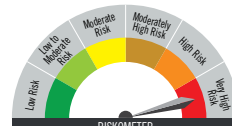
Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE Healthcare TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 17 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 14 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 15 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market)

Benchmark: BSE Healthcare TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 102.91

Monthly Average AUM (₹ in Cr): 91.49

AUM as on 31/01/2026 (₹ in Cr): 88.39

Portfolio Turnover: 0.21

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 9.34	₹ 9.53
IDCW**	₹ 9.34	₹ 9.53

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	37.99
Mid Cap (%) (101st-250th stock)	17.30
Small Cap (%) (251st stock onwards)	42.45
Cash	2.26
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Chemicals & Petrochemicals	2.98		Pharmaceuticals & Biotechnology	65.10	
Navin Fluorine International Ltd.	2.98		Sun Pharmaceutical Industries Ltd.	11.31	
Financial Technology (Fintech)	2.26		Divi's Laboratories Ltd.	10.32	
PB Fintech Ltd.	2.26		Dr. Reddy's Laboratories Ltd.	6.36	
Healthcare Services	23.75		JB Chemicals & Pharmaceuticals Ltd.	6.09	
Aster DM Healthcare Ltd.	6.24		Rubicon Research Ltd.	5.00	
Max Healthcare Institute Ltd.	5.33		Mankind Pharma Ltd.	4.95	
Krishna Inst of Medical Sciences Ltd.	3.69		Ajanta Pharma Ltd.	4.80	
Dr. Lal Path Labs Ltd.	2.98		Abbott India Ltd.	3.74	
Jupiter Life Line Hospitals Ltd.	2.37		Torrent Pharmaceuticals Ltd.	3.03	
Global Health Ltd.	2.15		Sai Life Sciences Ltd	2.81	
Dr Agarwal's Eye Hospital Ltd.	0.52		Neuland Laboratories Ltd.	2.36	
Dr Agarwal's Health Care Ltd.	0.47		Anthem Biosciences Ltd.	1.86	
Insurance	1.47		Cipla Ltd.	1.67	
ICICI Lombard General Insurance Co. Ltd.	1.47		Orchid Pharma Ltd.	0.81	
IT - Services	1.35		Retailing	0.88	
Sagility Ltd.	1.35		Lenskart Solutions Ltd.	0.88	
			Equity Holdings Total	97.78	
			Cash & Current Assets	2.22	
			Total	100.00	

Performance

Period	Fund		BSE Healthcare TRI [^]		Nifty 50 TRI [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-1.48	9,852	-0.56	9,944	9.00	10,897
Since Inception	-5.76	9,340	-5.75	9,341	3.42	10,394
Direct Plan - Growth Option						
Last 1 Year	0.21	10,021	-0.56	9,944	9.00	10,897
Since Inception	-4.10	9,530	-5.75	9,341	3.42	10,394

Source: Internal. **Date of Inception:** Regular Plan: December 06, 2024; Direct Plan: December 06, 2024. [^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. The above returns are simple annualised returns.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from December 06, 2024. Utsav Mehta (Equity Portion) is managing this fund from December 06, 2024. Vivek Sharma (Equity Portion) is managing this fund from December 06, 2024. Puneet Pal (Debt Portion) is managing this fund from December 06, 2024. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA RETIREMENT FUND

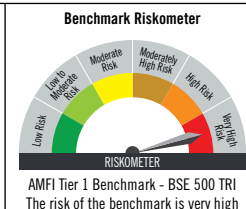
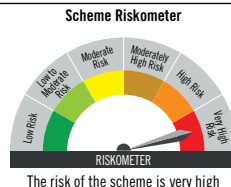
Solution Oriented Scheme – Retirement Fund - An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvTs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 96.04

Monthly Average AUM (₹ in Cr): 94.79

AUM as on 31/01/2026 (₹ in Cr): 93.65

Portfolio Turnover: 0.18

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 11.39	₹ 11.73
IDCW**	₹ 11.39	₹ 11.73

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	38.23
Mid Cap (%) (101st-250th stock)	31.16
Small Cap (%) (251st stock onwards)	25.72
Cash	4.89
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.64		Healthcare Services	3.54	
Bharat Electronics Ltd.	0.91		Max Healthcare Institute Ltd.	1.33	
Data Patterns (India) Ltd.	0.73		Krishna Inst of Medical Sciences Ltd.	1.30	
Agricultural, Commercial & Construction Vehicles	0.82		Global Health Ltd.	0.69	
Ashok Leyland Ltd.	0.82		Dr Agarwal's Eye Hospital Ltd.	0.22	
Auto Components	4.70		Household Products	0.88	
Gabriel India Ltd.	0.94		Doms Industries Ltd.	0.88	
UNO Minda Ltd.	0.85		Industrial Products	3.15	
Endurance Technologies Ltd.	0.83		Supreme Industries Ltd.	1.29	
Tube Investments Of India Ltd.	0.80		Carborundum Universal Ltd.	0.96	
Sona BLW Precision Forgings Ltd.	0.76		KEI Industries Ltd.	0.56	
Bharat Forge Ltd.	0.51		Timken India Ltd.	0.34	
Automobiles	0.92		Insurance	2.11	
Maruti Suzuki India Ltd.	0.92		ICICI Lombard General Insurance Co. Ltd.	1.39	
Banks	11.47		SBI Life Insurance Company Ltd.	0.72	
ICICI Bank Ltd.	5.63		IT - Services	2.31	
HDFC Bank Ltd.	4.81		Sagility Ltd.	1.12	
AU Small Finance Bank Ltd.	1.03		Affle 3i Ltd.	0.80	
Beverages	2.19		Amagi Media Labs Ltd.	0.39	
Varun Beverages Limited	1.63		IT - Software	3.64	
United Spirits Ltd.	0.56		Tata Consultancy Services Ltd.	2.00	
Capital Markets	5.57		Persistent Systems Ltd.	0.95	
Multi Commodity Exchange Of India Ltd.	3.07		Hexaware Technologies Ltd.	0.70	
ICICI Prudential Asset Mgmt Co Ltd.	0.92		Leisure Services	0.41	
Nippon Life India Asset Management Ltd.	0.90		Devyani International Ltd.	0.41	
360 One Wam Ltd.	0.68		Other Consumer Services	0.81	
Cement & Cement Products	2.29		Physicwallah Ltd.	0.81	
Ultratech Cement Ltd.	1.46		Personal Products	0.88	
JSW Cement Ltd.	0.83		Gillette India Ltd.	0.88	
Chemicals & Petrochemicals	5.44		Petroleum Products	4.14	
Solar Industries India Ltd.	2.04		Reliance Industries Ltd.	4.14	
Navin Fluorine International Ltd.	1.60		Pharmaceuticals & Biotechnology	8.34	
SRF Ltd.	1.22		JB Chemicals & Pharmaceuticals Ltd.	1.58	
Pidilite Industries Ltd.	0.58		Rubicon Research Ltd.	1.46	
Commercial Services & Supplies	1.25		Mankind Pharma Ltd.	1.34	
International Gemmological Inst Ind Ltd.	0.66		Sai Life Sciences Ltd.	1.17	
AWFIS Space Solutions Ltd.	0.59		Anthem Biosciences Ltd.	0.91	
Construction	0.90		Neuland Laboratories Ltd.	0.75	
Larsen & Toubro Ltd.	0.90		Torrent Pharmaceuticals Ltd.	0.70	
Consumer Durables	5.00		Sun Pharmaceutical Industries Ltd.	0.41	
Dixon Technologies (India) Ltd.	1.17		Power	1.30	
Akzo Nobel India Ltd.	0.86		NTPC Ltd.	0.93	
Blue Star Ltd.	0.82		Torrent Power Ltd.	0.38	
Eureka Forbes Ltd.	0.79		Realty	1.12	
LG Electronics India Ltd.	0.75		Prestige Estates Projects Ltd.	1.12	
Safari Industries India Ltd.	0.40		Retailing	4.28	
BlueStone Jewellery and Lifestyle Ltd.	0.20		Eternal Ltd.	1.69	
Electrical Equipment	1.29		Vishal Mega Mart Ltd	1.20	
CG Power and Industrial Solutions Ltd.	0.70		FSN E-Commerce Ventures Ltd.	0.83	
Triveni Turbine Ltd.	0.59		Info Edge (India) Ltd.	0.55	
Fertilizers & Agrochemicals	2.37		Telecom - Services	3.51	
Coromandel International Ltd.	1.59		Bharti Airtel Ltd.	2.20	
Sumitomo Chemical India Ltd.	0.78		Bharti Hexacom Ltd.	1.31	
Finance	2.67		Textiles & Apparels	0.53	
Bajaj Finance Ltd.	1.91		K.P.R. Mill Ltd.	0.53	
Home First Finance Company India Ltd.	0.76		Transport Infrastructure	0.88	
Financial Technology (Fintech)	0.96		JSW Infrastructure Ltd.	0.88	
PB Fintech Ltd.	0.54		Transport Services	0.97	
Pine Labs Ltd.	0.42		BlackBuck Ltd.	0.64	
Food Products	2.82		Container Corporation Of India Ltd.	0.33	
Bikaji Foods International Ltd.	1.08		Equity Holdings Total	95.11	
Nestle India Ltd.	0.94		Government Bond And Treasury Bill	0.15	
MRS Bectors Food Specialities Ltd.	0.80		Treasury Bill	0.15	
			364 Days Tbill Red - 2026	0.15 SOVEREIGN	
			Cash & Current Assets	4.74	
			Total	100.00	

Performance (CAGR)

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	3.09	10,308	7.76	10,774	9.00	10,897
Since Inception	7.52	11,390	7.65	11,415	8.79	11,632
Direct Plan - Growth Option						
Last 1 Year	4.75	10,473	7.76	10,774	9.00	10,897
Since Inception	9.30	11,730	7.65	11,415	8.79	11,632

Source: Internal. **Date of Inception:** Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 39.

Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Vinay Paharia is managing 10 schemes, Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA EMERGING MARKETS EQUITY FUND OF FUND

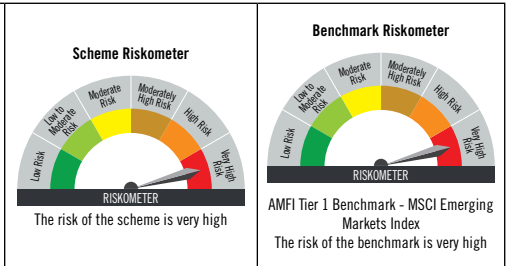
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 904.85

Monthly Average AUM (₹ in Cr): 1141.34

AUM as on 31/01/2026 (₹ in Cr): 1187.69

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 20.79	₹ 23.82

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund of Fund as of January 31, 2026

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	98.65
Cash & Current Assets	1.35
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of December 31, 2025

Security	%
Taiwan Semiconductor Manufacturing Co Ltd	9.0
Tencent Holdings Ltd	6.4
ASPEED Technology Inc	5.00
Samsung Electronics Co Ltd	4.8
Embraer SA	4.0
Alibaba Group Holding Ltd	3.3
HD Hyundai Electric Co Ltd	3.0
OTP Bank Nyrt	2.9
NAC Kazatomprom JSC	2.7
Kanzhun Ltd	2.7

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of December 31, 2025

Country/Region	%
China	33.8
Taiwan	18.5
Korea, Republic Of	15.1
Brazil	9.8
India	8.1
Hong Kong	3.9
Hungary	2.9
Kazakhstan	2.7
Mexico	2.6
Singapore	1.2

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	34.24	13,413	51.56	15,139	9.00	10,897
Last 3 Years	20.07	17,311	21.30	17,846	14.08	14,848
Last 5 Years	1.88	10,977	10.28	16,321	14.52	19,714
Since Inception	4.06	20,790	9.03	49,109	11.15	69,885
Direct Plan - Growth Option						
Last 1 Year	35.61	13,549	51.56	15,139	9.00	10,897
Last 3 Years	21.29	17,843	21.30	17,846	14.08	14,848
Last 5 Years	2.98	11,586	10.28	16,321	14.52	19,714
Since Inception	6.91	23,988	9.60	33,182	13.06	49,849

Source: Internal. **Date of Inception:** **Regular Plan:** September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 39. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND OF FUND

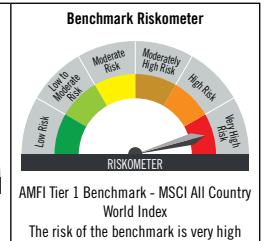
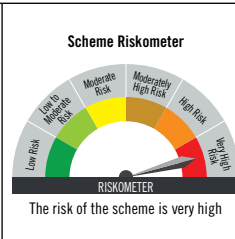
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 1607.87

Monthly Average AUM (₹ in Cr): 1603.11

AUM as on 31/01/2026 (₹ in Cr): 1590.27

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 46.77	₹ 53.19

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund of Fund as of January 31, 2026

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.70
Cash & Current Assets	1.30
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of December 31, 2025

Security	% of equity
Alphabet Inc	9.0
NVIDIA Corp	8.5
Microsoft Corp	6.2
Taiwan Semiconductor Manufacturing Co Ltd	5.6
Amazon.com Inc	5.2
Shopify Inc	4.6
Apple Inc	4.6
Galderma Group AG	4.3
Hermes International SCA	3.0
Crowdstrike Holdings Inc	2.9

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of December 31, 2025

Country/Region	%
United States	60.8
Switzerland	7.0
Taiwan	5.6
France	5.0
Canada	4.6
Brazil	3.1
Spain	2.7
Italy	2.1
Belgium	1.8
Sweden	1.7

Performance (CAGR)

Period	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.55	10,454	29.26	12,917	9.00	10,897
Last 3 Years	19.77	17,182	23.70	18,929	14.08	14,848
Last 5 Years	5.82	13,272	17.19	22,121	14.52	19,714
Since Inception	10.30	46,770	15.51	96,601	11.97	59,211
Direct Plan - Growth Option						
Last 1 Year	5.53	10,551	29.26	12,917	9.00	10,897
Last 3 Years	20.91	17,677	23.70	18,929	14.08	14,848
Last 5 Years	6.87	13,946	17.19	22,121	14.52	19,714
Since Inception	10.65	37,590	15.42	65,338	13.06	49,849

Source: Internal **Date of Inception: Regular Plan:** May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 39.

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26.

Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37.

For subscription details, please refer page no. 40.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

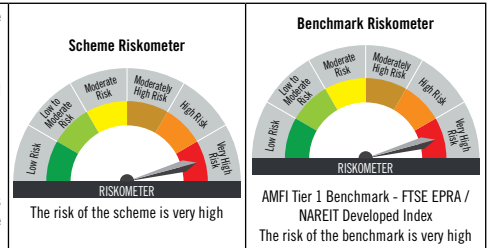
A Fund of funds investing overseas - An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr) : 52.47

Monthly Average AUM (₹ in Cr): 54.18

AUM as on 31/01/2026 (₹ in Cr): 55.67

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 12.10	₹ 12.54

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of January 31, 2026

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	96.98
Cash & Current Assets	3.02
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of December 31, 2025

Security	% of equity
Welltower Inc	8.1
Prologis Inc	5.0
Iron Mountain Inc	4.3
Equinix Inc	4.0
Simon Property Group Inc	3.9
American Healthcare REIT Inc	3.3
Agree Realty Corp	2.9
First Industrial Realty Trust Inc	2.8
Goodman Group	2.7
Independence Realty Trust Inc	2.7

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of December 31, 2025

Region	%
North America	64.2
Pacific Rim ex Japan	13.4
Japan	9.1
Europe ex UK	8.7
United Kingdom	3.6
Cash & Equivalents	1.0

Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	13.87	11,383	19.98	11,992	9.00	10,897
Last 3 Years	9.25	13,039	10.20	13,382	14.08	14,848
Since Inception	4.69	12,100	5.96	12,726	11.03	15,457
Direct Plan - Growth Option						
Last 1 Year	14.98	11,494	19.98	11,992	9.00	10,897
Last 3 Years	10.20	13,383	10.20	13,382	14.08	14,848
Since Inception	5.59	12,540	5.96	12,726	11.03	15,457

Source: Internal. **Date of Inception:** **Regular Plan:** December 03, 2021; **Direct Plan:** December 03, 2021. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 39

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vivek Sharma is managing 14 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA AGGRESSIVE HYBRID EQUITY FUND

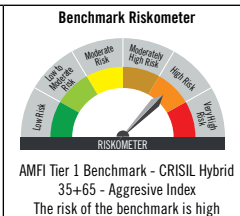
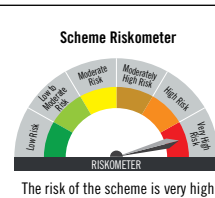
An Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 217.11

Monthly Average AUM (₹ in Cr): 211.54

AUM as on 31/01/2026 (₹ in Cr.): 208.32

Portfolio Turnover: 0.19 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 6.48 yrs	Modified Duration: 4.84 yrs
Portfolio Yield: 6.66%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 8.87%

Standard Deviation of Benchmark (Annual): 7.85%

Beta: 1.04 **Sharpe Ratio***:** 0.53

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 127.38	₹ 153.37
IDCW**	₹ 14.94	₹ 26.64
Monthly IDCW**	₹ 22.70	₹ 25.50

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
IDCW**				
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
28-Mar-25	1.35	15.63	2.38	27.52
MONTHLY IDCW**				
17-Nov-25	0.16	24.14	0.18	27.04
17-Dec-25	0.16	23.53	0.18	26.38
19-Jan-26	0.16	23.11	0.18	25.96

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	75.30
Mid Cap (%) (101st-250th stock)	17.99
Small Cap (%) (251st stock onwards)	6.71
Cash	—
Not Classified	—

** The above data is given for equity allocation

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.97		Insurance	1.30	
Bharat Electronics Ltd.	0.97		ICICI Lombard General Insurance Co. Ltd.	1.30	
Auto Components	1.28		IT - Services	0.88	
UNO Minda Ltd.	1.28		Sagility Ltd.	0.88	
Automobiles	2.83		IT - Software	4.91	
Mahindra & Mahindra Ltd.	2.04		Tata Consultancy Services Ltd.	1.82	
TVS Motor Company Ltd.	0.79		Persistent Systems Ltd.	1.81	
Banks	14.56		LTIMindtree Ltd.	0.72	
HDFC Bank Ltd.	7.49		Infosys Ltd.	0.56	
ICICI Bank Ltd.	7.07		Petroleum Products	4.90	
Beverages	1.79		Reliance Industries Ltd.	4.90	
Varun Beverages Limited	1.79		Pharmaceuticals & Biotechnology	1.70	
Capital Markets	3.01		Sai Life Sciences Ltd	0.92	
Multi Commodity Exchange Of India Ltd.	2.04		Ajanta Pharma Ltd.	0.78	
ICICI Prudential Asset Mgmt Co Ltd.	0.88		Realty	0.64	
KFIN Technologies Ltd.	0.08		Prestige Estates Projects Ltd.	0.64	
Cement & Cement Products	2.08		Retailing	2.94	
Ultratech Cement Ltd.	2.08		Eternal Ltd.	1.70	
Chemicals & Petrochemicals	1.97		Vishal Mega Mart Ltd	1.23	
SRF Ltd.	1.18		Telecom - Services	4.54	
Solar Industries India Ltd.	0.79		Bharti Airtel Ltd.	4.54	
Construction	2.25		Equity Holdings Total	67.22	
Larsen & Toubro Ltd.	2.25		Mutual Funds/Exchange Traded	10.10	
Consumer Durables	5.11		International Mutual Fund Units	10.10	
Titan Company Ltd.	2.16		PGIM JENNSN GLEQ OP-USD AC I	10.10	
Dixon Technologies (India) Ltd.	1.97		Corporate Debt	0.96	
LG Electronics India Ltd.	0.98		Non-Convertible Debentures	0.96	
Diversified FMCG	0.72		Indian Railway Finance Corporation Ltd.	0.96	CRISIL AAA
ITC Ltd.	0.72		Government Bond And Treasury Bill	19.61	
Electrical Equipment	0.62		Government Bond	19.61	
CG Power and Industrial Solutions Ltd.	0.62		Government of India	6.87	SOVEREIGN
Finance	4.25		Government of India	4.46	SOVEREIGN
Bajaj Finance Ltd.	1.88		Government of India	2.39	SOVEREIGN
Cholamandalam Investment & Finance Company Ltd.	1.07		Government of India	1.88	SOVEREIGN
Home First Finance Company India Ltd.	0.81		Government of India	1.66	SOVEREIGN
Muthoot Finance Ltd.	0.50		Government of India	0.95	SOVEREIGN
Financial Technology (Fintech)	0.64		Government of India	0.49	SOVEREIGN
PB Fintech Ltd.	0.64		Government of India	0.41	SOVEREIGN
Food Products	1.07		Government of India	0.27	SOVEREIGN
Britannia Industries Ltd.	1.07		Government of India	0.23	SOVEREIGN
Healthcare Services	1.24		Government of India	0.00	SOVEREIGN
Max Healthcare Institute Ltd.	1.24		Cash & Current Assets	2.12	
Household Products	1.04		Total	100.00	
Doms Industries Ltd.	1.04				

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TRI Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	3.14	10,313	7.81	10,779	9.00	10,897
Last 3 Years	11.05	13,695	13.23	14,517	14.08	14,848
Last 5 Years	10.31	16,339	12.55	18,069	14.52	19,714
Since Inception	12.26	1,27,380	12.44	1,31,817	14.19	1,85,446
Direct Plan - Growth Option						
Last 1 Year	4.77	10,476	7.81	10,779	9.00	10,897
Last 3 Years	12.83	14,365	13.23	14,517	14.08	14,848
Last 5 Years	12.10	17,714	12.55	18,069	14.52	19,714
Since Inception	11.51	41,598	12.12	44,713	13.06	49,849

Source: Internal. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 38.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Anandha Padmanabhan Anjeyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Vivek Sharma is managing 14 schemes, Anandha Padmanabhan Anjeyan is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no. 40.

PGIM INDIA ARBITRAGE FUND

An Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

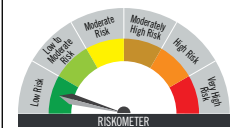
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
The risk of the benchmark is low

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 21 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 98.42

Monthly Average AUM (₹ in Cr): 89.78

AUM as on 31/01/2026 (₹ in Cr): 69.32

Portfolio Turnover: 1.18

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.92%

Standard Deviation of Benchmark (Annual): 1.19%

Beta: 0.50 **Sharpe Ratio***:** 0.28

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 18.9388	₹ 20.3217
IDCW**	₹ 11.9725	₹ 12.7122
Monthly IDCW**	₹ 11.2345	₹ 11.4249

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
REGULAR IDCW**				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
MONTHLY IDCW**				
17-Nov-25	0.0452	11.2333	0.0458	11.4080
17-Dec-25	0.0452	11.2329	0.0459	11.4142
19-Jan-26	0.0452	11.2593	0.0460	11.4479

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Automobiles	1.07			Petroleum Products	8.49		
Mahindra & Mahindra Ltd.	1.07	-1.07		Reliance Industries Ltd.	8.49	-8.49	
Banks	19.95			Pharmaceuticals & Biotechnology	1.63		
HDFC Bank Ltd.	8.84	-8.84		Aurobindo Pharma Ltd.	1.63	-1.63	
ICICI Bank Ltd.	3.39	-3.39		Realty	3.45		
Punjab National Bank	2.57	-2.57		DLF Ltd.	3.45	-3.45	
Bank of Baroda	2.44	-2.44		Telecom - Services	6.77		
Axis Bank Ltd.	1.53	-1.53		Vodafone Idea Ltd.	3.74	-3.74	
Kotak Mahindra Bank Ltd.	1.18	-1.18		Bharti Airtel Ltd.	3.03	-3.03	
Cement & Cement Products	4.54			Equity Holdings Total	72.03	-72.03	
Ambuja Cements Ltd.	2.81	-2.81		Government Bond And Treasury Bill	2.51		
Grasim Industries Ltd.	1.73	-1.73		Government Bond	2.30		
Chemicals & Petrochemicals	6.10			Government of India	2.30		SOVEREIGN
SRF Ltd.	6.10	-6.10		Treasury Bill	0.21		
Construction	9.14			364 Days Tbill Red - 2026	0.21		SOVEREIGN
Larsen & Toubro Ltd.	9.14	-9.14		Mutual Funds/Exchange Traded	22.66		
Consumer Durables	6.52			Domestic Mutual Fund Units	0.02		
Titan Company Ltd.	6.52	-6.52		PGIM India Mutual Fund	22.63		
Fertilizers & Agrochemicals	0.96			Margin Mutual Fund units	22.63		
UPL Ltd.	0.96	-0.96		PGIM India Mutual Fund	22.63		
Finance	2.56			Cash & Current Assets	2.80		
PNB Housing Finance Ltd.	2.56	-2.56		Total	100.00		
IT - Software	0.85						
Tata Consultancy Services Ltd.	0.85	-0.85					

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.97	10,596	7.58	10,755	5.75	10,573
Last 3 Years	6.62	12,120	7.85	12,544	6.72	12,155
Last 5 Years	5.48	13,061	6.44	13,667	5.64	13,160
Since Inception	5.74	18,939	5.85	19,164	6.39	20,304
Direct Plan - Growth Option						
Last 1 Year	6.72	10,670	7.58	10,755	5.75	10,573
Last 3 Years	7.37	12,379	7.85	12,544	6.72	12,155
Last 5 Years	6.21	13,518	6.44	13,667	5.64	13,160
Since Inception	6.40	20,322	5.85	19,164	6.39	20,304

Source: Internal. **Date of Inception:** Regular Plan: August 27, 2014; Direct Plan: August 27, 2014. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 38

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. No other schemes is managed by Mr. Chetan Chavan. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Chetan Chavan is managing 1 scheme and Puneet Pal is managing 20 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37.

For subscription details, please refer page no.40.

PGIM INDIA EQUITY SAVINGS FUND

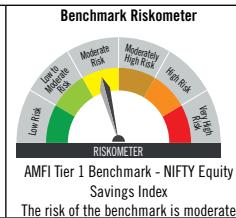
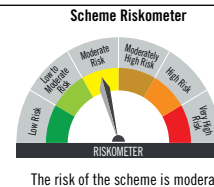
An Equity Savings Fund - An Open Ended Scheme investing in equity, arbitrage and debt

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 68.49

Monthly Average AUM (₹ in Cr): 66.50

AUM as on 31/01/2026 (₹ in Cr): 65.97

Portfolio Turnover: 0.09 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 5.35 yrs	Modified Duration: 3.99 yrs
Portfolio Yield: 6.66%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.13%

Standard Deviation of Benchmark (Annual): 4.12%

Beta: 0.45 **Sharpe Ratio***:** 0.32

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2026)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 50.1539	₹ 57.0362
Monthly IDCW**	₹ 12.5740	₹ 13.8434
Annual IDCW**	₹ 15.4123	₹ 16.4007

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	65.55
Mid Cap (%) (101st-250th stock)	7.67
Small Cap (%) (251st stock onwards)	26.77
Cash	—
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-Nov-25	0.0653	12.7790	0.0718	14.0487
17-Dec-25	0.0653	12.7118	0.0718	13.9830
19-Jan-26	0.0651	12.6522	0.0716	13.9264
ANNUAL IDCW**				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.18		
Bharat Electronics Ltd.	0.18		
Auto Components	0.22		
Samvardhana Motherson International Ltd.	0.22		
Automobiles	1.68		
TVS Motor Company Ltd.	0.78		
Mahindra & Mahindra Ltd.	0.47		
Maruti Suzuki India Ltd.	0.44		
Banks	13.68		
HDFC Bank Ltd.	8.07	-6.23	
Kotak Mahindra Bank Ltd.	2.65	-2.11	
ICICI Bank Ltd.	2.01		
State Bank of India	0.71		
Axis Bank Ltd.	0.25		
Beverages	0.98		
Varun Beverages Limited	0.67		
United Spirits Ltd.	0.31		
Capital Markets	0.18		
ICICI Prudential Asset Mgmt Co Ltd.	0.18		
Cement & Cement Products	5.46		
Ambuja Cements Ltd.	4.87	-4.89	
Ultratech Cement Ltd.	0.58		
Chemicals & Petrochemicals	0.64		
Solar Industries India Ltd.	0.38		
SRF Ltd.	0.26		
Construction	2.51		
Larsen & Toubro Ltd.	2.51	-1.78	
Consumer Durables	5.51		
Titan Company Ltd.	5.18	-4.86	
Dixon Technologies (India) Ltd.	0.21		
LG Electronics India Ltd.	0.11		
Ferrous Metals	8.21		
Tata Steel Ltd.	8.21	-8.23	
Finance	7.63		
Bajaj Finance Ltd.	7.12	-6.36	
Muthoot Finance Ltd.	0.52		
Food Products	0.15		
Britannia Industries Ltd.	0.15		
Healthcare Services	0.40		
Max Healthcare Institute Ltd.	0.40		
Industrial Products	0.27		
Cummins India Ltd.	0.27		
Insurance	0.75		
ICICI Lombard General Insurance Co. Ltd.	0.59		
HDFC Life Insurance Company Ltd.	0.17		

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
IT - Software	1.61		
Tata Consultancy Services Ltd.	1.23		
Persistent Systems Ltd.	0.38		
Minerals & Mining	3.99		
NMDC Ltd.	3.99	-3.99	
Petroleum Products	7.47		
Reliance Industries Ltd.	7.47	-5.83	
Pharmaceuticals & Biotechnology	1.14		
JB Chemicals & Pharmaceuticals Ltd.	0.52		
Divi's Laboratories Ltd.	0.34		
Mankind Pharma Ltd.	0.28		
Power	2.52		
IndiGrid Infrastructure Trust	2.52		
Realty	4.06		
Brookfield India Real Estate Trust	4.06		
Retailing	0.55		
Eternal Ltd.	0.55		
Telecom - Services	2.01		
Bharti Airtel Ltd.	2.01	-1.14	
Transport Infrastructure	4.29		
Adani Ports & Special Economic Zone Ltd.	4.29	-4.30	
Equity Holdings Total	76.09	-49.73	
Preference Shares	0.01		
TVS Motor Company Ltd.	0.01		CARE A1+
Corporate Debt	4.71		
Non-Convertible Debentures	4.71		
Export Import Bank of India	3.19		CRISIL AAA
Bajaj Housing Finance Ltd.	1.52		CRISIL AAA
Government Bond And Treasury Bill	14.75		
Government Bond	14.75		
Government of India	7.75		SOVEREIGN
Government of India	4.67		SOVEREIGN
Government of India	1.57		SOVEREIGN
Government of India	0.76		SOVEREIGN
Cash & Current Assets	4.44		
Total	100.00		

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.60	10,559	8.10	10,808	5.18	10,517
Last 3 Years	7.03	12,261	10.11	13,350	7.72	12,499
Last 5 Years	7.44	14,324	9.38	15,663	4.99	12,762
Since Inception	7.60	50,154	NA	NA	5.74	34,154
Direct Plan - Growth Option						
Last 1 Year	6.40	10,638	8.10	10,808	5.18	10,517
Last 3 Years	7.87	12,552	10.11	13,350	7.72	12,499
Last 5 Years	8.39	14,968	9.38	15,663	4.99	12,762
Since Inception	8.80	30,173	9.36	32,272	6.50	22,788

Source: Internal. NA-Not Applicable.**Date of Inception:** **Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 39. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Anandha Padmanabhan Anjneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24, 26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Anandha Padmanabhan Anjneyan is managing 13 schemes, Vivek Sharma is managing 14 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA BALANCED ADVANTAGE FUND

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Details as on January 31, 2026

This product is suitable for investors who are seeking*

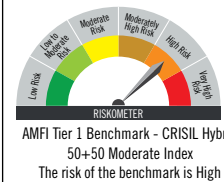
- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk - VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 947.15

Monthly Average AUM (₹ in Cr): 908.84

AUM as on 31/01/2026 (₹ in Cr): 894.13

Portfolio Turnover: 0.27 (for Equity)

For Debt part of the Portfolio:	
Average Maturity: 10.98 yrs	Modified Duration: 5.60 yrs
Portfolio Yield: 6.96%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.06%

Standard Deviation of Benchmark (Annual): 6.70%

Beta: 1.00 **Sharpe Ratio***:** 0.41

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/01/2025)

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 15.14	₹ 16.52
IDCW**	₹ 11.47	₹ 11.90

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**	
Large Cap (%) (1st-100th stock)	74.20
Mid Cap (%) (101st-250th stock)	21.13
Small Cap (%) (251st stock onwards)	4.67
Not Classified	—

** The above data is given for equity allocation

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.83		IT - Software	5.77	
Bharat Electronics Ltd.	0.83		Infosys Ltd.	2.08	
Agricultural Food & other Products	0.45		Tata Consultancy Services Ltd.	1.22	
CCL Products (India) Ltd.	0.45		LTI Mindtree Ltd.	1.00	
Agricultural, Commercial & Construction Vehicles	0.33		Persistent Systems Ltd.	0.82	
Ashok Leyland Ltd.	0.33		Tech Mahindra Ltd.	0.65	
Auto Components	1.28		Non - Ferrous Metals	0.67	
UNO Minda Ltd.	0.70		Hindalco Industries Ltd.	0.67	
Tube Investments Of India Ltd.	0.58		Petroleum Products	4.38	
Automobiles	3.62		Reliance Industries Ltd.	4.38	
Mahindra & Mahindra Ltd.	1.20		Pharmaceuticals & Biotechnology	2.77	
TVS Motor Company Ltd.	1.02		Divi's Laboratories Ltd.	0.76	
Maruti Suzuki India Ltd.	0.75		JB Chemicals & Pharmaceuticals Ltd.	0.68	
Eicher Motors Ltd.	0.65		Sun Pharmaceutical Industries Ltd.	0.66	
Banks	15.79		Mankind Pharma Ltd.	0.66	
HDFC Bank Ltd.	6.27		Abbott India Ltd.	0.01	
ICICI Bank Ltd.	4.30		Dr. Reddy's Laboratories Ltd.	0.00	
State Bank of India	2.13		Power	1.74	
Axis Bank Ltd.	1.53		Torrent Power Ltd.	0.88	
Kotak Mahindra Bank Ltd.	0.74		NTPC Ltd.	0.86	
AU Small Finance Bank Ltd.	0.50		Realty	0.52	
The Federal Bank Ltd.	0.33		Prestige Estates Projects Ltd.	0.52	
Beverages	2.30		Retailing	2.74	
Varun Beverages Limited	1.33		Eternal Ltd.	1.19	
United Spirits Ltd.	0.97		Vishal Mega Mart Ltd	0.61	
Capital Markets	0.61		FSN E-Commerce Ventures Ltd.	0.49	
Multi Commodity Exchange Of India Ltd.	0.61		Info Edge (India) Ltd.	0.44	
Cement & Cement Products	1.56		Telecom - Services	2.37	
JK Cement Ltd.	0.81		Bharti Airtel Ltd.	2.37	
Ultratech Cement Ltd.	0.75		Transport Infrastructure	0.48	
Chemicals & Petrochemicals	2.74		JSW Infrastructure Ltd.	0.48	
SRF Ltd.	1.31		Equity Holdings Total	65.59	
Navin Fluorine International Ltd.	0.79		Preference Shares	0.01	
Solar Industries India Ltd.	0.64		TVS Motor Company Ltd.	0.01	CARE A1+
Construction	1.63		Corporate Debt	4.78	
Larsen & Toubro Ltd.	1.63		Non-Convertible Debentures	4.78	
Consumer Durables	3.00		Power Finance Corporation Ltd.	0.81	CRISIL AAA
Titan Company Ltd.	1.12		NHPC Ltd.	0.75	FITCH AAA
Dixon Technologies (India) Ltd.	0.52		Power Finance Corporation Ltd.	0.57	CRISIL AAA
Safari Industries India Ltd.	0.38		Jamnagar Utilities & Power Pvt. Ltd.	0.56	CRISIL AAA
Blue Star Ltd.	0.34		REC Ltd.	0.56	ICRA AAA
LG Electronics India Ltd.	0.34		Small Industries Development Bank of India	0.45	CRISIL AAA
Asian Paints Ltd.	0.30		Kotak Mahindra Investments Ltd.	0.39	CRISIL AAA
Diversified FMCG	0.34		Small Industries Development Bank of India	0.34	CRISIL AAA
ITC Ltd.	0.34		Aditya Birla Capital Ltd.	0.23	ICRA AAA
Electrical Equipment	0.70		Shriram Finance Ltd.	0.11	CRISIL AA+
CG Power and Industrial Solutions Ltd.	0.51		Money Market Instruments	3.26	
GE Vernova T&D India Limited	0.19		Certificate of Deposit	1.95	
Ferrous Metals	1.37		Bank of Baroda	1.42	ICRA A1+
JSW Steel Ltd.	0.84		Small Industries Development Bank of India	0.53	CRISIL A1+
Jindal Steel Ltd.	0.53		Commercial Paper	1.31	
Finance	2.80		Bharti Telecom Ltd.	0.78	CRISIL A1+
Bajaj Finance Ltd.	1.63		Infina Finance Pvt Ltd.	0.53	CRISIL A1+
Muthoot Finance Ltd.	0.50		Government Bond And Treasury Bill	21.81	
Power Finance Corporation Ltd.	0.34		Government Bond	21.81	
Shriram Finance Ltd.	0.33		Government of India	4.81	SOVEREIGN
Financial Technology (Fintech)	0.48		Government of India	3.82	SOVEREIGN
PB Fintech Ltd.	0.48		Government of India	3.31	SOVEREIGN
Food Products	1.48		Government of India	2.70	SOVEREIGN
Britannia Industries Ltd.	0.86		Government of India	1.62	SOVEREIGN
Nestle India Ltd.	0.33		Government of India	1.57	SOVEREIGN
MRS Bectors Food Specialities Ltd.	0.29		Government of India	1.19	SOVEREIGN
Healthcare Services	1.11		Government of India	0.72	SOVEREIGN
Max Healthcare Institute Ltd.	0.62		Government of India	0.33	SOVEREIGN
Aster DM Healthcare Ltd.	0.48		Government of India	0.32	SOVEREIGN
Industrial Products	0.76		Government of India	0.28	SOVEREIGN
Cummins India Ltd.	0.51		Government of India	0.28	SOVEREIGN
Astral Ltd.	0.25		Government of India	0.26	SOVEREIGN
Insurance	0.99		Government of India	0.24	SOVEREIGN
HDFC Life Insurance Company Ltd.	0.50		Government of India	0.21	SOVEREIGN
ICICI Lombard General Insurance Co. Ltd.	0.49		Government of India	0.11	SOVEREIGN
			Government of India	0.03	SOVEREIGN
			Cash & Current Assets	4.55	
			Total	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.30	10,529	7.43	10,741	9.00	10,897
Last 3 Years	9.66	13,188	11.93	14,024	14.08	14,848
Since Inception	8.67	15,140	10.19	16,227	12.56	18,045
Direct Plan - Growth Option						
Last 1 Year	7.15	10,713	7.43	10,741	9.00	10,897
Last 3 Years	11.55	13,882	11.93	14,024	14.08	14,848
Since Inception	10.59	16,520	10.19	16,227	12.56	18,045

Source: Internal. Date of Inception: Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. CAGR - Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 30, 2026. For SIP Performance, please refer page no. 39. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25-26. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17-20, 21-22, 24-26. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Utsav Mehta is managing 8 schemes. Anandha Padmanabhan Anjeneyan is managing 13 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA MULTI ASSET ALLOCATION FUND

Multi Asset Allocation Fund - An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold ETFs & Silver ETFs

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investments in a diversified portfolio of equity & equity related instruments, Debt & Money Market Instruments, and Gold ETFs & Silver ETFs.
- Degree of risk – HIGH

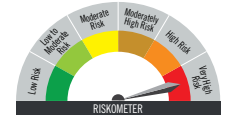
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is high

Benchmark Riskometer



AMFI Tier 1 Benchmark – 60% of Nifty 500 TRI+ 20% of Crisil Short Term Bond Index+ 10% of Domestic prices of Gold + 10% of Domestic prices of Silver
The risk of the benchmark is very high

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in multiple asset classes including equity and equity related securities, debt and money market instruments, Gold ETFs & Silver ETFs. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. November 28, 2025) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 28, 2025) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. November 28, 2025) Mr. Vivek Sharma (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. November 28, 2025) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: 60% of Nifty 500 TRI+ 20% of Crisil Short Term Bond Index + 10% of Domestic prices of Gold + 10% of Domestic prices of Silver

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 57.70

Monthly Average AUM (₹ in Cr): 200.85

AUM as on 31/01/2026 (₹ in Cr): 225.62

Portfolio Turnover: 0.01 (for Equity)

For Debt part of the Portfolio:	
Average Maturity: 2.54 yrs	Modified Duration: 2.17 yrs
Portfolio Yield: 6.13%	

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 10.62	₹ 10.65
IDCW**	₹ 10.62	₹ 10.65

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	68.30
Mid Cap (%) (101st-250th stock)	23.32
Small Cap (%) (251st stock onwards)	8.38
Cash	-
Not Classified	-

** The above data is given for equity allocation

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	1.09			Insurance	1.80		
Bharat Electronics Ltd.	1.09			HDFC Life Insurance Company Ltd.	0.66		
Agricultural, Commercial & Construction Vehicles	0.44			SBI Life Insurance Company Ltd.	0.58		
Ashok Leyland Ltd.	0.44			ICICI Lombard General Insurance Co. Ltd.	0.56		
Auto Components	1.92			IT - Software	4.58		
Schaeffler India Ltd.	0.56			Tech Mahindra Ltd.	1.56		
UNO Minda Ltd.	0.49			Persistent Systems Ltd.	1.53		
Bharat Forge Ltd.	0.41			Infosys Ltd.	0.81	-0.26	
Tube Investments Of India Ltd.	0.28			Tata Consultancy Services Ltd.	0.68		
Endurance Technologies Ltd.	0.19			Leisure Services	0.28		
Automobiles	1.92			Jubilant Foodworks Ltd.	0.28		
TVS Motor Company Ltd.	1.28			Petroleum Products	2.80		
Mahindra & Mahindra Ltd.	0.45			Reliance Industries Ltd.	2.33		
Maruti Suzuki India Ltd.	0.19	-0.20		Bharat Petroleum Corporation Ltd.	0.47		
Banks	13.62			Pharmaceuticals & Biotechnology	4.56		
HDFC Bank Ltd.	4.87	-1.87		Sun Pharmaceutical Industries Ltd.	1.26	-1.26	
Kotak Mahindra Bank Ltd.	4.02	-4.04		JB Chemicals & Pharmaceuticals Ltd.	0.90		
ICICI Bank Ltd.	2.01			Mankind Pharma Ltd.	0.90		
State Bank of India	1.38			Divi's Laboratories Ltd.	0.45		
AU Small Finance Bank Ltd.	1.34			Ajanta Pharma Ltd.	0.37		
Beverages	0.69			Rubicon Research Ltd.	0.36		
Varun Beverages Limited	0.69			Anthem Biosciences Ltd.	0.33		
Capital Markets	1.42			Power	0.77		
ICICI Prudential Asset Mgmt Co Ltd.	0.69			Tata Power Company Ltd.	0.40	-0.40	
Multi Commodity Exchange Of India Ltd.	0.41			NTPC Ltd.	0.37		
HDFC Asset Management Company Ltd.	0.32			Realty	3.35		
Cement & Cement Products	2.14			Brookfield India Real Estate Trust	2.59		
Grasim Industries Ltd.	1.56	-1.57		The Phoenix Mills Ltd.	0.40		
JK Cement Ltd.	0.58			Prestige Estates Projects Ltd.	0.36		
Chemicals & Petrochemicals	2.21			Retailing	3.89		
Solar Industries India Ltd.	1.36			Eternal Ltd.	1.38		
SRF Ltd.	0.85			FSN E-Commerce Ventures Ltd.	1.22		
Construction	1.83			Vishal Mega Mart Ltd.	0.73		
Larsen & Toubro Ltd.	1.83			Info Edge (India) Ltd.	0.57		
Consumer Durables	4.72			Telecom - Services	1.63		
Titan Company Ltd.	3.58	-2.60		Bharti Airtel Ltd.	1.18		
Dixon Technologies (India) Ltd.	0.49			Bharti Hexacom Ltd.	0.45		
Blue Star Ltd.	0.35			Transport Services	0.78		
LG Electronics India Ltd.	0.31			Delhivery Ltd.	0.78	-0.78	
Diversified FMCG	3.09			Equity Holdings Total	66.98	-16.07	
Hindustan Unilever Ltd.	3.09	-3.10		Government Bond And Treasury Bill	10.94		
Electrical Equipment	0.62			Government Bond	8.75		
CG Power and Industrial Solutions Ltd.	0.62			Government of India	8.75		SOVEREIGN
Fertilizers & Agrochemicals	0.69			Treasury Bill	2.19		
Coromandel International Ltd.	0.69			91 Days Tbill Red - 2026	2.19		SOVEREIGN
Finance	3.50			Mutual Funds/Exchange Traded Exchange Traded Units	17.46		
Bajaj Finance Ltd.	1.58			ICICI Prudential Gold ETF	3.63		
Muthoot Finance Ltd.	0.87			SBI Gold ETF	3.55		
Cholamandalam Investment & Finance Company Ltd.	0.58			HDFC Gold ETF	3.55		
Power Finance Corporation Ltd.	0.48			Nippon Ind Mut Fd-Nippon Ind Silver ETF	2.57		
Financial Technology (Fintech)	0.54			ICICI Prudential Silver ETF	2.49		
PB Fintech Ltd.	0.54			DSP Silver ETF	1.68		
Food Products	1.10			Margin Mutual Fund units	2.22		
Britannia Industries Ltd.	0.49			PGIM India Mutual Fund	2.22		
Bikaji Foods International Ltd.	0.31			Cash & Current Assets	2.39		
MRS Bectors Food Specialities Ltd.	0.30			Total	100.00		
Healthcare Services	0.65						
Global Health Ltd.	0.34						
Max Healthcare Institute Ltd.	0.31						
Industrial Products	0.34						
Astral Ltd.	0.34						

Date of Inception: Regular Plan: November 28, 2025; Direct Plan: November 28, 2025.

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund #
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 21/01/2003; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022.	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022.	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022.	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022.
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on January 31, 2026				
Month End AUM (in crores)	77.53	546.30	178.75	203.27
Average Maturity	1 day	0.96 months	4.20 months	3.12 months
Macaulay Duration	1 day	0.96 months	4.20 months	3.12 months
Modified Duration	1 day	0.86 months	3.91 months	2.88 months
Portfolio Yield	5.34%	6.43%	7.02%	6.79%
Asset Mix				
Commercial Paper	—	26.65%	16.05%	22.61%
Certificate of Deposit	—	41.18%	39.22%	65.14%
PSU Bonds/ PFI Bonds	—	4.58%	19.59%	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	2.58%	10.01%	9.96%	7.66%
Corporate Debt	—	1.83%	10.64%	—
Cash & Current Assets	0.17%	0.66%	1.76%	0.54%
TREPS	0.27%	0.04%	0.01%	0.01%
GOI Securities	—	—	—	—
Reverse Repo	96.98%	15.05%	2.77%	4.04%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	97.21%	100.00%
AA+	—	—	2.79%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 30	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

###The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on January 31, 2026				
Month End AUM (in crores)	94.82	84.59	100.28	24.36
Average Maturity	10.79 yrs	4.43 yrs	18.79 yrs	1.84 yrs
Macaulay Duration	5.89 yrs	3.51 yrs	8.82 yrs	1.72 yrs
Modified Duration	5.66 yrs	3.33 yrs	8.52 yrs	1.67 yrs
Portfolio Yield	7.13%	7.19%	7.07%	5.88%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	14.33%	—	—	—
PSU Bonds/ PFI Bonds	21.22%	44.41%	—	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	—
Corporate Debt	—	28.09%	—	—
Cash & Current Assets	-5.80%	-0.20%	-2.32%	-1.32%
TREPS	0.04%	0.02%	0.03%	0.01%
GOI Securities	57.73%	21.67%	92.33%	98.00%
Reverse Repo	12.48%	6.01%	9.96%	3.31%
Rating Mix				
AAA/A1 +/Sovereign & equivalents	100.00%	89.22%	100.00%	100.00%
AA+	—	10.78%	—	—
AA*	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.

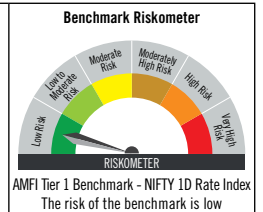
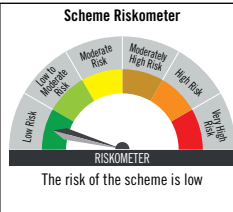
Rated A1+ams by ICRA^{##}

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 95.23

Monthly Average AUM (₹ in Cr): 129.87

AUM as on 31/01/2026 (₹ in Cr): 77.53

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 5.34%

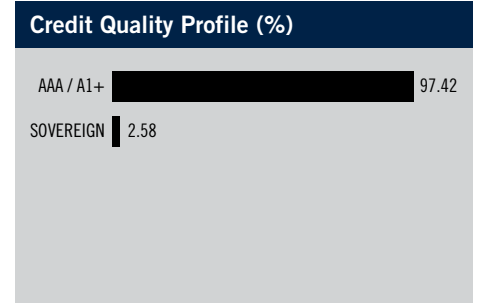
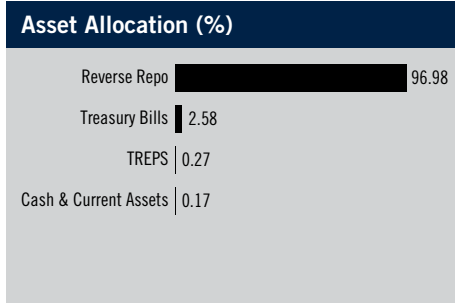
NAV : (as on January 31, 2026)	Regular Plan	Direct Plan
Growth	₹ 1372.0387	₹ 1378.0786
Daily IDCW**	₹ 1000.0000	₹ 1000.0086
Weekly IDCW**	₹ 1007.2595	₹ 999.8824

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 37

Portfolio		
Issuer	% to Net Assets	Rating
Treasury Bills		2.58
364 Days T Bill MAT - 2026	2.58	SOV
TREPS		0.27
Cash & Current Assets		0.17
Reverse Repo		96.98
Total		100.00



Performance						
Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.04	10,010	5.15	10,010	3.57	10,007
15 Days	5.02	10,021	5.16	10,021	1.80	10,007
30 Days	5.11	10,043	5.20	10,044	1.59	10,014
Last 1 Year	5.62	10,562	5.69	10,569	5.75	10,575
Last 3 Years	6.30	12,012	6.40	12,048	6.72	12,156
Last 5 Years	5.39	13,004	5.50	13,071	5.64	13,159
Since Inception	5.04	13,720	5.12	13,788	5.67	14,263
Direct Plan - Growth Option						
7 Days	5.07	10,010	5.15	10,010	3.57	10,007
15 Days	5.05	10,021	5.16	10,021	1.80	10,007
30 Days	5.14	10,044	5.20	10,044	1.59	10,014
Last 1 Year	5.66	10,566	5.69	10,569	5.75	10,575
Last 3 Years	6.35	12,031	6.40	12,048	6.72	12,156
Last 5 Years	5.45	13,041	5.50	13,071	5.64	13,159
Since Inception	5.11	13,781	5.12	13,788	5.67	14,263

Source: Internal. **Date of Inception:** Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2026. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA LIQUID FUND

Liquid Fund - An Open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+mfs by ICRA##

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-I Index
The risk of the benchmark is low to moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 540.55

Monthly Average AUM (₹ in Cr): 542.49

AUM as on 31/01/2026 (₹ in Cr): 546.30

Average Maturity: 0.96 months

Modified Duration: 0.86 months

Macaulay Duration: 0.96 months

Portfolio Yield: 6.43%

NAV : (as on January 31, 2026)	Regular Plan	Direct Plan
Growth	₹ 351.3923	₹ 355.8197
Daily IDCW**	₹ 100.3040	₹ 126.8127
Weekly IDCW**	₹ 100.5214	₹ 100.5218
Monthly IDCW**	₹ 116.9393	₹ 116.4910

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 37

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
MONTHLY IDCW**				
27-Jun-25	0.3892	117.4269	0.3937	116.9526
25-Jul-25	0.5939	117.5773	0.6012	117.1051
29-Aug-25	0.5898	117.5960	0.5982	117.1253
26-Sep-25	0.5500	117.4962	0.5570	117.0240
31-Oct-25	0.5771	117.6071	0.5845	117.1364
28-Nov-25	0.5825	117.5490	0.5801	117.0779
26-Dec-25	0.5830	117.4606	0.5807	116.9989
30-Jan-26	0.5819	117.5012	0.5797	117.0506

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	41.18		Corporate Debt	1.83	
Bank of Baroda	9.66	IND A1+	Bajaj Finance Ltd	1.83	CRISIL AAA
Indian Bank	9.13	CRISIL A1+			
HDFC Bank Ltd.	4.56	CRISIL A1+	Treasury Bills	10.01	
Kotak Mahindra Bank Ltd.	4.56	CRISIL A1+	91 Days T Bill MAT - 2026	4.55	SOV
Bank of India	4.55	CARE A1+	91 Days T BILL MAT - 2026	4.54	SOV
Canara Bank	4.54	CRISIL A1+	182 Days T Bill MAT - 2026	0.55	SOV
National Bank For Agriculture & Rural Development	2.73	CRISIL A1+	182 Days T BILL MAT - 2026	0.37	SOV
Punjab National Bank	1.45	CRISIL A1+			
Commercial paper	26.65		PSU Bonds	4.58	
ICICI Securities Ltd	6.38	CRISIL A1+	Small Industries Development Bank of India	4.58	CARE AAA
Motilal Oswal Financial Services Ltd	4.57	CRISIL A1+			
Reliance Retail Ventures Ltd	4.55	CRISIL A1+	TREPS	0.04	
Small Industries Development Bank of India	4.54	CRISIL A1+	Cash & Current Assets	0.66	
Fedbank Financial Services Limited	4.19	CRISIL A1+	Reverse Repo	15.05	
Aditya Birla Money Ltd	2.42	CRISIL A1+	Total	100.00	

Asset Allocation (%)

Certificate of Deposit	41.18
Commercial Paper	26.65
Reverse Repo	15.05
Treasury Bills	10.01
PSU Bonds	4.58
Corporate Debt	1.83
Cash & Current Assets	0.66
TREPS	0.04

Credit Quality Profile (%)

AAA / A1+	89.99
SOVEREIGN	10.01

Performance

Period	Fund		CRISIL Liquid Debt A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.92	10,011	5.77	10,011	3.57	10,007
15 Days	5.50	10,023	5.35	10,022	1.80	10,007
30 Days	5.28	10,045	5.20	10,044	1.59	10,014
Last 1 Year	6.37	10,637	6.26	10,626	5.75	10,575
Last 3 Years	6.91	12,222	6.89	12,216	6.72	12,156
Last 5 Years	5.81	13,267	5.89	13,313	5.64	13,159
Since Inception	7.06	35,139	6.80	33,590	6.24	30,480
Direct Plan - Growth Option						
7 Days	6.02	10,012	5.77	10,011	3.57	10,007
15 Days	5.60	10,023	5.35	10,022	1.80	10,007
30 Days	5.38	10,046	5.20	10,044	1.59	10,014
Last 1 Year	6.48	10,648	6.26	10,626	5.75	10,575
Last 3 Years	7.05	12,268	6.89	12,216	6.72	12,156
Last 5 Years	5.94	13,347	5.89	13,313	5.64	13,159
Since Inception	6.86	23,832	6.72	23,427	6.44	22,645

Source: Internal. **Date of Inception:** **Regular Plan:** January 21, 2003; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2026. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022.

For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA ULTRA SHORT DURATION FUND

An Ultra-Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

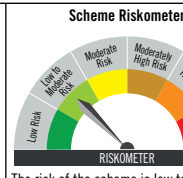
Rated A1+ mfs by ICR#

Details as on January 31, 2026

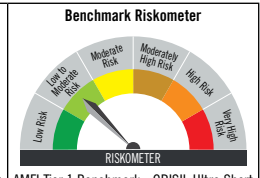
This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate



AMFI Tier 1 Benchmark - CRISIL Ultra Short Duration Debt A-I Index
The risk of the benchmark is low to moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 201.76

Monthly Average AUM (₹ in Cr): 176.35

AUM as on 31/01/2026 (₹ in Cr): 178.75

Average Maturity: 4.20 months

Modified Duration: 3.91 months

Macaulay Duration: 4.20 months

Portfolio Yield: 7.02%

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 35.0824	₹ 36.8216
Daily IDCW**	₹ 10.0203	₹ 10.0241
Weekly IDCW**	₹ 10.0851	₹ 10.2739
Monthly IDCW**	₹ 15.1512	₹ 12.4688

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 37

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
25-Apr-25	-	-	0.0877	12.4779
30-May-25	-	-	0.0683	12.4753
27-Jun-25	-	-	0.0435	12.4741
25-Jul-25	-	-	0.0677	12.4968
29-Aug-25	-	-	0.0606	12.4964
26-Sep-25	-	-	0.0520	12.4888
31-Oct-25	-	-	0.0599	12.5107
28-Nov-25	-	-	0.0655	12.5079
26-Dec-25	-	-	0.0655	12.4880
30-Jan-26	-	-	0.0665	12.4688

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	39.22	
Kotak Mahindra Bank Ltd.	8.06	CRISIL A1+
HDFC Bank Ltd.	6.57	CRISIL A1+
Axis Bank Ltd.	6.01	CRISIL A1+
Canara Bank	5.58	CRISIL A1+
Bank of Baroda	5.46	CARE A1+
Indian Bank	4.25	CRISIL A1+
EXIM Bank	2.18	CRISIL A1+
Bank of Baroda	1.11	IND A1+
Commercial paper	16.05	
Aditya Birla Money Ltd	6.3	CRISIL A1+
Infina Finance Pvt Ltd	4.73	ICRA A1+
Bharti Telecom Limited	3.91	CRISIL A1+
Fedbank Financial Services Limited	1.11	CRISIL A1+
Corporate Debt	10.64	
Can Fin Homes Ltd	2.81	CARE AAA
Bajaj Finance Ltd	2.80	CRISIL AAA
GIC Housing Finance Limited	2.79	CRISIL AA+
Bajaj Housing Finance LTD	2.24	CRISIL AAA

Issuer	% to Net Assets	Rating
Treasury Bills	9.96	
182 Days T BILL MAT - 2026	5.49	SOV
182 Days T Bill MAT - 2026	2.79	SOV
364 Days T Bill MAT - 2026	1.68	SOV
PSU Bonds	19.59	
Rural Electrification Corporation Ltd.	8.40	CARE AAA
Small Industries Development Bank of India	8.39	CRISIL AAA
Power Finance Corporation Ltd.	2.80	CRISIL AAA
TREPS	0.01	
Cash & Current Assets	1.76	
Reverse Repo	2.77	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	39.22
PSU Bonds	19.59
Commercial Paper	16.05
Corporate Debt	10.64
Treasury Bills	9.96
Reverse Repo	2.77
Cash & Current Assets	1.76
TREPS	0.01

Credit Quality Profile (%)

AAA / A1+	87.25
AA+	2.79
SOVEREIGN	9.96

Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt A-I Index [^]		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.04	10,602	6.65	10,664	5.75	10,573
Last 3 Years	6.49	12,076	7.25	12,336	6.72	12,155
Last 5 Years	5.46	13,047	6.17	13,493	5.64	13,160
Since Inception	7.41	35,082	7.38	34,923	6.31	29,265
Direct Plan - Growth Option						
Last 1 Year	6.71	10,670	6.65	10,664	5.75	10,573
Last 3 Years	7.18	12,312	7.25	12,336	6.72	12,155
Last 5 Years	6.10	13,447	6.17	13,493	5.64	13,160
Since Inception	7.89	27,024	7.19	24,806	6.44	22,641

Source: Internal. **Date of Inception:** Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA MONEY MARKET FUND

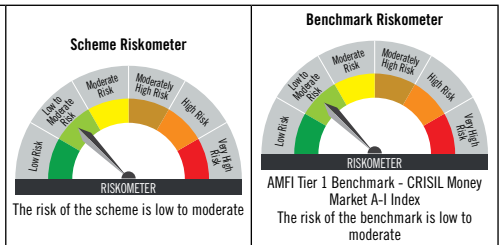
A Money Market Fund - An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA##

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk - LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 203.06

Monthly Average AUM (₹ in Cr): 204.33

AUM as on 31/01/2026 (₹ in Cr): 203.27

Average Maturity: 3.12 months **Modified Duration:** 2.88 months

Macaulay Duration: 3.12 months **Portfolio Yield:** 6.79%

NAV : (as on January 30, 2026)	Main Portfolio	Segregated Portfolio
Growth	₹ 1372.3545	₹ 0.00
Daily IDCW**	₹ 1009.0935	₹ 0.00
Weekly IDCW**	₹ 1002.0441	₹ 0.00
Monthly IDCW**	₹ 1062.6604	₹ 0.00
Direct - Growth	₹ 1415.6721	₹ 0.00
Direct - Daily IDCW**	₹ 1010.4294	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.1135	₹ 0.00
Direct - Monthly IDCW**	₹ 1072.4242	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

For rating methodology refer page no. 37

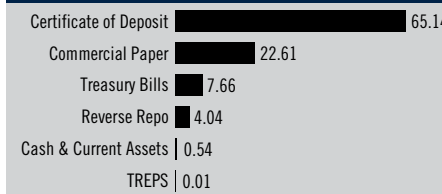
IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
27-Jun-25	3.5741	1,061.3586	3.7213	1,071.0044
25-Jul-25	5.2118	1,063.4090	5.4273	1,073.1478
29-Aug-25	4.2380	1,063.2898	4.4671	1,073.0963
26-Sep-25	4.2640	1,063.4298	4.4850	1,073.2362
31-Oct-25	4.5800	1,065.3707	5.3263	1,075.2491
28-Nov-25	5.4130	1,065.6261	5.4604	1,074.9887
26-Dec-25	5.3960	1,063.9934	5.4442	1,073.5320
30-Jan-26	5.4680	1,062.6604	5.5180	1,072.4242

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

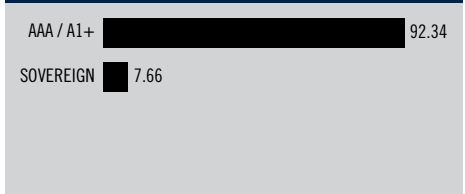
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	65.14		Commercial paper	22.61	
Bank of Baroda	9.78	IND A1+	LIC Housing Finance Ltd.	7.36	CRISIL A1+
Punjab National Bank	8.3	CRISIL A1+	Bharti Telecom Limited	5.4	CRISIL A1+
HDFC Bank Ltd.	8.23	CRISIL A1+	Infina Finance Pvt Ltd	5.08	ICRA A1+
EXIM Bank	7.67	CRISIL A1+	Toyota Financial Services India Limited	4.77	CRISIL A1+
Axis Bank Ltd.	7.67	CRISIL A1+	Treasury Bills	7.66	
Canara Bank	7.35	CRISIL A1+	364 Days T Bill MAT - 2026	4.89	SOV
Indian Bank	6.54	CRISIL A1+	364 Days T Bill MAT - 2026	2.45	SOV
National Bank For Agriculture & Rural Development	4.88	CRISIL A1+	364 Days T Bill MAT - 2026	0.32	SOV
Kotak Mahindra Bank Ltd.	4.72	CRISIL A1+	TREPS	0.01	
			Cash & Current Assets	0.54	
			Reverse Repo	4.04	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)



Credit Quality Profile-Segregated Portfolio (%)



Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	4.46	10,009	5.19	10,010	3.57	10,007
15 Days	3.96	10,017	4.29	10,019	1.41	10,006
30 Days	3.42	10,028	3.50	10,029	1.47	10,012
Last 1 Year	6.82	10,681	6.44	10,642	5.75	10,573
Last 3 Years	7.06	12,270	7.08	12,278	6.72	12,155
Last 5 Years	5.74	13,223	6.06	13,423	5.64	13,160
Since Inception	5.50	13,724	5.86	13,995	5.58	13,785
Direct Plan - Growth Option						
7 Days	4.71	10,009	5.19	10,010	3.57	10,007
15 Days	4.22	10,018	4.29	10,019	1.41	10,006
30 Days	3.67	10,030	3.50	10,029	1.47	10,012
Last 1 Year	7.09	10,707	6.44	10,642	5.75	10,573
Last 3 Years	7.38	12,383	7.08	12,278	6.72	12,155
Last 5 Years	6.23	13,535	6.06	13,423	5.64	13,160
Since Inception	6.06	14,157	5.86	13,995	5.58	13,785

Source: Internal. Date of Inception: Regular Plan: March 06, 2020; Direct Plan: March 06, 2020. CAGR - Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022.

For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37.

For subscription details, please refer page no.40.

PGIM INDIA DYNAMIC BOND FUND

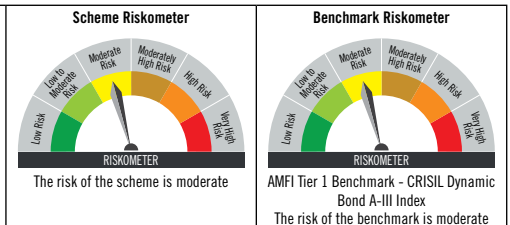
Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.
Rated AAAMs by ICRA##

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. December 13, 2017) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 101.45

Monthly Average AUM (₹ in Cr): 95.85

AUM as on 31/01/2026 (₹ in Cr): 94.82

Average Maturity: 10.79 yrs

Modified Duration: 5.66 yrs

Macaulay Duration: 5.89 yrs

Portfolio Yield: 7.13%

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 2655.0228	₹ 3037.6197
Quarterly IDCW**	₹ 1067.7746	₹ 1187.0643

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 37

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103
27-Jun-25	15.0207	1,092.3955	20.0314	1,212.7935
26-Sep-25	0.8455	1,080.9233	4.5230	1,200.3129
26-Dec-25	18.5068	1,086.1013	20.5456	1,206.0652

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	14.33		PSU Bonds	21.22	
EXIM Bank	5.14	CRISIL A1+	Power Finance Corporation Ltd.	7.68	CRISIL AAA
Axis Bank Ltd.	3.08	CRISIL A1+	Indian Railway Finance Corporation Ltd	5.67	CRISIL AAA
Indian Bank	3	CRISIL A1+	Rural Electrification Corporation Ltd.	5.18	ICRA AAA
Bank of Baroda	2.06	CARE A1+	Rural Electrification Corporation Ltd.	2.69	CRISIL AAA
HDFC Bank Ltd.	1.05	CRISIL A1+			
GOI Securities	57.73		TREPS	0.04	
7.24 GOI MAT - 2055	19.43	SOV	Cash & Current Assets	-5.80	
7.48 Andhra Pradesh SGS MAT - 2034	15.91	SOV	Reverse Repo	12.48	
6.48 GOI MAT - 2035	10.38	SOV			
7.18 G Sec MAT -2037	5.38	SOV	Total	100.00	
6.33 GOI MAT - 2035	2.49	SOV			
6.68 GOI MAT - 2040	1.08	SOV			
7.34 GOI MAT - 2064	0.93	SOV			
6.79 GOI MAT - 2034	0.85	SOV			
7.26 GOI MAT - 2033	0.63	SOV			
6.99 GOI MAT - 2051	0.32	SOV			
7.41% GOI - 2036	0.22	SOV			
7.18 GOI MAT - 2033	0.11	SOV			

Asset Allocation (%)

GOI Securities	57.73
PSU Bonds	21.22
Certificate of Deposit	14.33
Reverse Repo	12.48
TREPS	0.04
Cash & Current Assets	-5.80

Credit Quality Profile (%)

AAA / A1+	42.27
SOVEREIGN	57.73

Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.43	10,442	5.54	10,552	5.18	10,517
Last 3 Years	6.52	12,085	7.29	12,351	7.72	12,499
Last 5 Years	4.92	12,718	5.63	13,154	4.99	12,762
Since Inception	7.19	26,550	7.96	29,373	6.66	24,747
Direct Plan - Growth Option						
Last 1 Year	5.73	10,572	5.54	10,552	5.18	10,517
Last 3 Years	7.87	12,552	7.29	12,351	7.72	12,499
Last 5 Years	6.23	13,534	5.63	13,154	4.99	12,762
Since Inception	8.11	27,756	7.74	26,520	6.50	22,788

Source: Internal. **Date of Inception:** Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA CORPORATE BOND FUND

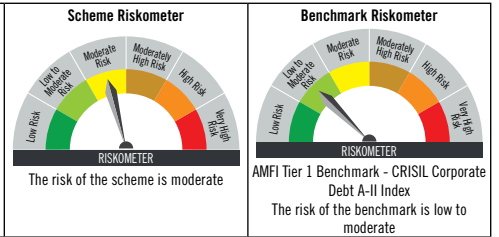
Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.
Rated AAAMs by ICRA^{##}

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓		
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. December 13, 2017) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 87.49

Monthly Average AUM (₹ in Cr): 85.13

AUM as on 31/01/2026 (₹ in Cr): 84.59

Average Maturity: 4.43 yrs

Modified Duration: 3.33 yrs

Macaulay Duration: 3.51 yrs

Portfolio Yield: 7.19%

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 44.2599	₹ 49.5185
Monthly IDCW**	₹ 12.7422	₹ 14.8664
Quarterly IDCW**	₹ 11.4261	₹ 12.9872
Annual IDCW**	₹ 10.7600	₹ 16.5943

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 37

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Nov-25	0.0737	12.9053	0.0859	15.0396
26-Dec-25	0.0724	12.8200	0.0844	14.9478
30-Jan-26	0.0747	12.7422	0.0871	14.8664
QUARTERLY IDCW**				
27-Jun-25	0.2683	11.7356	0.3579	13.3636
26-Sep-25	0.1000	11.5815	0.1329	13.1537
26-Dec-25	0.1971	11.6281	0.2239	13.2084
ANNUAL IDCW**				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt			PSU Bonds		
Muthoot Finance Limited	5.98	CRISIL AA+	Indian Railway Finance Corporation Ltd	8.77	CRISIL AAA
Bajaj Housing Finance LTD	5.97	CRISIL AAA	National Bank For Agriculture & Rural Development	5.97	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.96	ICRA AAA	Power Finance Corporation Ltd.	5.92	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	4.80	CRISIL AA+	Rural Electrification Corporation Ltd.	5.81	ICRA AAA
Aditya Birla Capital LTD	3.60	ICRA AAA	Housing & Urban Development Corporation Ltd	5.78	ICRA AAA
Kotak Mahindra Investments Limited	1.78	CRISIL AAA	NHPC Ltd.	4.27	CARE AAA
GOI Securities			EXIM Bank		
6.79 GOI MAT - 2034	6.23	SOV	Small Industries Development Bank of India	3.73	CRISIL AAA
7.48 Andhra Pradesh SGS MAT - 2034	5.94	SOV	Small Industries Development Bank of India	3.56	CRISIL AAA
6.48 GOI MAT - 2035	5.82	SOV	Rural Electrification Corporation Ltd.	0.60	CRISIL AAA
7.26 GOI MAT - 2033	1.83	SOV	TREPS		
7.10 GOI MAT - 2034	0.71	SOV	Cash & Current Assets		
6.33 GOI MAT - 2035	0.58	SOV	Reverse Repo		
6.68 GOI MAT - 2040	0.38	SOV	Total		
7.24 GOI MAT - 2055	0.18	SOV	100.00		

Asset Allocation (%)

PSU Bonds	44.41
Corporate Debt	28.09
GOI Securities	21.67
Reverse Repo	6.01
TREPS	0.02
Cash & Current Assets	-0.20

Credit Quality Profile (%)

AAA / A1+	67.55
AA+	10.78
SOVEREIGN	21.67

Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.57	10,656	7.37	10,735	5.18	10,517
Last 3 Years	6.91	12,218	7.50	12,424	7.72	12,499
Last 5 Years	5.67	13,181	6.09	13,440	4.99	12,762
Since Inception	6.68	44,260	7.95	58,181	6.08	38,944
Direct Plan - Growth Option						
Last 1 Year	7.37	10,735	7.37	10,735	5.18	10,517
Last 3 Years	7.68	12,486	7.50	12,424	7.72	12,499
Last 5 Years	6.42	13,654	6.09	13,440	4.99	12,762
Since Inception	7.54	25,897	8.05	27,533	6.50	22,788

Source: Internal. **Date of Inception:** Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022.

For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37.

For subscription details, please refer page no.40.

PGIM INDIA GILT FUND

Gilt Fund - An open ended debt scheme investing in government securities across maturities.
A relatively high interest rate risk and relatively low credit risk scheme

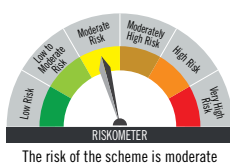
Details as on January 31, 2026

This product is suitable for investors who are seeking*

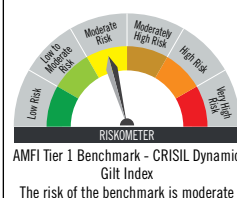
- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. December 13, 2017) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 105.46

Monthly Average AUM (₹ in Cr): 101.99

AUM as on 31/01/2026 (₹ in Cr): 100.28

Average Maturity: 18.79 yrs

Modified Duration: 8.52 yrs

Macaulay Duration: 8.82 yrs

Portfolio Yield: 7.07%

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 30.2005	₹ 32.8400
Quarterly IDCW**	₹ 13.5231	₹ 14.3941

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

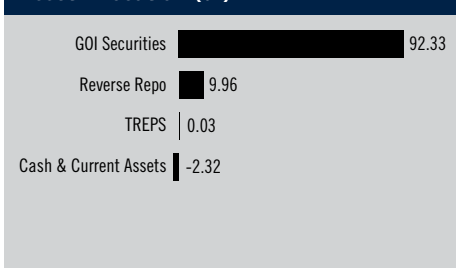
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262
28-Mar-25	0.2393	13.9888	0.2529	14.7821
27-Jun-25	0.1433	13.8967	0.1821	14.7493
26-Dec-25	0.2358	13.7639	0.2508	14.6388

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	92.33		6.64 GOI MAT - 2027	1.01	SOV
7.24 GOI MAT - 2055	36.06	SOV	7.26 GOI MAT - 2032	0.77	SOV
6.48 GOI MAT - 2035	9.82	SOV	7.41% GOI - 2036	0.55	SOV
6.79 GOI MAT - 2034	9.04	SOV	6.99 GOI MAT - 2051	0.31	SOV
6.68 GOI MAT - 2040	7.23	SOV	7.57 GOI MAT - 2033	0.17	SOV
6.33 GOI MAT - 2035	6.4	SOV	7.26 GOI MAT - 2033	0.02	SOV
7.09 GOI MAT - 2054	5.2	SOV	TREPS	0.03	
7.18 G Sec MAT - 2037	5.08	SOV	Cash & Current Assets	-2.32	
7.48 Andhra Pradesh SGS MAT - 2034	5.01	SOV	Reverse Repo	9.96	
7.34 GOI MAT - 2064	2.14	SOV	Total	100.00	
7.09 GOI MAT - 2074	1.91	SOV			
8.28 GOI MAT - 2027	1.61	SOV			

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	3.21	10,320	5.51	10,549	5.18	10,517
Last 3 Years	6.25	11,996	7.79	12,522	7.72	12,499
Last 5 Years	4.76	12,619	5.80	13,264	4.99	12,762
Since Inception	6.61	30,201	7.51	34,942	6.29	28,702
Direct Plan - Growth Option						
Last 1 Year	4.12	10,411	5.51	10,549	5.18	10,517
Last 3 Years	7.29	12,352	7.79	12,522	7.72	12,499
Last 5 Years	5.83	13,278	5.80	13,264	4.99	12,762
Since Inception	7.54	25,897	7.52	25,831	6.50	22,788

Source: Internal. **Date of Inception:** Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

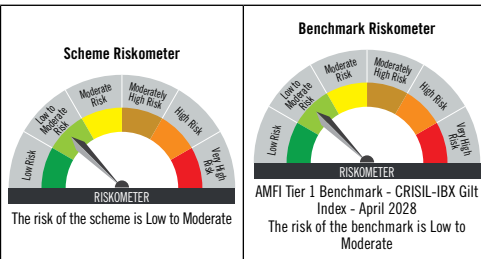
Index Fund - An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on January 31, 2026

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 22, 2023) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. February 22, 2023) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Oct-Dec 2025) Average AUM (₹ in Cr): 25.25

Monthly Average AUM (₹ in Cr): 24.93

AUM as on 31/01/2026 (₹ in Cr): 24.36

Average Maturity: 1.84 yrs

Modified Duration: 1.67 yrs

Macaulay Duration: 1.72 yrs

Portfolio Yield: 5.88%

NAV : (as on January 30, 2026)	Regular Plan	Direct Plan
Growth	₹ 12.4672	₹ 12.5292
IDCW**	₹ 10.9260	₹ 10.9835

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

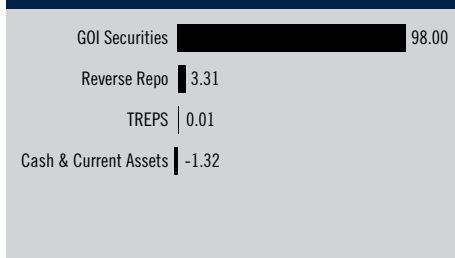
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

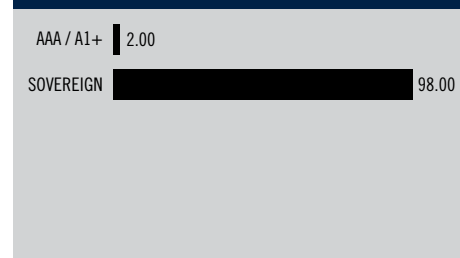
Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	98.00		TREPS	0.01	
7.17 GOVT. STOCK - 2028	50.45	SOV	Cash & Current Assets	-1.32	
6.64 GOI MAT - 2027	27.90	SOV	Reverse Repo	3.31	
8.28 GOI MAT - 2027	19.65	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.49	10,747	8.00	10,798	5.18	10,517
Since Inception	7.79	12,467	8.33	12,653	7.89	12,502
Direct Plan - Growth Option						
Last 1 Year	7.65	10,763	8.00	10,798	5.18	10,517
Since Inception	7.97	12,529	8.33	12,653	7.89	12,502

Source: Internal. **Debt Index Replication Factor (DIRF):** 97.78% as on 31 January 2026

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 30, 2026.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 29-36. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-26, 29-36. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 20 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2026 refer page no. 37. For subscription details, please refer page no.40.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of January 31, 2026 for PGIM India Large Cap Fund - Regular Plan: 2.39%, PGIM India Large Cap Fund - Direct Plan: 0.85%, PGIM India Flexi Cap Fund - Regular Plan: 1.79%, PGIM India Flexi Cap Fund - Direct Plan: 0.49%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.28%, PGIM India Large and Midcap Fund - Direct Plan: 0.62%, PGIM India Midcap Fund - Regular Plan: 1.71%, PGIM India Midcap Fund - Direct Plan: 0.51%, PGIM India Small Cap Fund - Regular Plan: 2.08%, PGIM India Small Cap Fund - Direct Plan: 0.57%, PGIM India Multi Cap Fund - Regular Plan: 2.39%, PGIM India Multi Cap Fund - Direct Plan: 0.71%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.27%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.75%, PGIM India HealthCare Fund - Regular Plan: 2.37%, PGIM India HealthCare Fund - Direct Plan: 0.65%, PGIM India Aggressive Hybrid Equity Fund - Regular Plan: 2.34%, PGIM India Aggressive Hybrid Equity Fund - Direct Plan: 0.78%, PGIM India Emerging Markets Equity Fund of Fund** - Regular Plan: 2.39%, PGIM India Emerging Markets Equity Fund of Fund** - Direct Plan: 1.41%, PGIM India Global Equity Opportunities Fund of Fund** - Regular Plan: 2.38%, PGIM India Global Equity Opportunities Fund of Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.11%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.04%, PGIM India Arbitrage Fund - Direct Plan: 0.36%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.58%, PGIM India Balanced Advantage Fund - Regular Plan: 2.23%, PGIM India Balanced Advantage Fund - Direct Plan: 0.59%, PGIM India Retirement Fund - Regular Plan: 2.33%, PGIM India Retirement Fund - Direct Plan: 0.70%, PGIM India Multi Asset Allocation Fund - Regular Plan: 2.26%, PGIM India Multi Asset Allocation Fund - Direct Plan: 0.55%, PGIM India Overnight Fund - Regular Plan: 0.19%, PGIM India Overnight Fund - Direct Plan: 0.16%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.94%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.45%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.21%, PGIM India Dynamic Bond Fund - Regular Plan: 1.65%, PGIM India Dynamic Bond Fund - Direct Plan: 0.46%, PGIM India Corporate Bond Fund - Regular Plan: 1.00%, PGIM India Corporate Bond Fund - Direct Plan: 0.24%, PGIM India Gilt Fund - Regular Plan: 1.38%, PGIM India Gilt Fund - Direct Plan: 0.55%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.67%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.48%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA]AAA mfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on January 30, 2026

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI [^]
Last 1 Year	1,20,000	1,21,207	1.87	7.37
Last 3 Years	3,60,000	4,00,064	6.98	10.80
Last 5 Years	6,00,000	7,45,235	8.60	11.91
Since Inception	27,70,000	1,49,53,433	12.71	14.14

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index [^]
Last 1 Year	1,20,000	1,20,895	1.39	6.32
Last 3 Years	3,60,000	4,06,141	7.99	11.13
Last 5 Years	6,00,000	7,57,641	9.27	13.03
Since Inception	13,10,000	28,60,784	13.60	14.48

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Fund	PGIM India Midcap Fund	NIFTY Midcap 150 TRI [^]
Last 1 Year	1,20,000	1,18,334	-2.57	8.41
Last 3 Years	3,60,000	4,00,865	7.11	14.87
Last 5 Years	6,00,000	7,73,898	10.12	18.26
Since Inception	14,60,000	40,35,210	15.63	18.81

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI [^]
Last 1 Year	1,20,000	1,18,453	-2.39	6.32
Last 3 Years	3,60,000	3,95,659	6.23	11.13
Last 5 Years	6,00,000	7,58,389	9.31	13.03
Since Inception	12,20,000	23,90,999	12.69	14.76

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI [^]
Last 1 Year	1,20,000	1,19,014	-1.52	-4.08
Last 3 Years	3,60,000	4,01,122	7.16	8.60
Since Inception	5,50,000	6,71,769	8.68	13.09

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Aggressive Hybrid Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Aggressive Hybrid Equity Fund	PGIM India Aggressive Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index [^]
Last 1 Year	1,20,000	1,19,798	-0.31	5.82
Last 3 Years	3,60,000	4,00,462	7.04	9.72
Last 5 Years	6,00,000	7,37,643	8.19	10.73
Since Inception	26,40,000	93,32,534	10.25	11.94

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

PGIM India Arbitrage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index [^]
Last 1 Year	1,20,000	1,23,652	5.70	7.61
Last 3 Years	3,60,000	3,96,426	6.36	7.67
Last 5 Years	6,00,000	6,99,225	6.06	7.15
Since Inception	13,80,000	19,12,079	5.50	5.91

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index [^]
Last 1 Year	1,20,000	1,22,859	4.46	6.96
Last 3 Years	3,60,000	3,95,159	6.15	8.65
Last 5 Years	6,00,000	7,04,020	6.33	8.80
Since Inception	26,40,000	65,49,189	7.55	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

Source: Internal. [^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on January 30, 2026

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Emerging Markets Equity Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Emerging Markets Equity Fund of Fund	MSCI Emerging market Index TRI [^]
Last 1 Year	1,20,000	1,49,546	48.75	65.73
Last 3 Years	3,60,000	5,39,334	28.11	32.44
Last 5 Years	6,00,000	8,72,518	14.97	20.29
Since Inception	22,10,000	40,90,290	6.28	10.82

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Equity Opportunities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund	MSCI All Country World Index [^]
Last 1 Year	1,20,000	1,27,331	11.55	39.93
Last 3 Years	3,60,000	4,47,698	14.69	27.62
Last 5 Years	6,00,000	8,09,115	11.91	21.07
Since Inception	18,90,000	48,64,478	11.10	15.71

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Select Real Estate Securities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA NAREIT Developed Tot [^]
Last 1 Year	1,20,000	1,32,901	20.58	25.64
Last 3 Years	3,60,000	4,42,518	13.88	16.57
Since Inception	5,00,000	6,24,493	10.65	12.64

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Balanced Advantage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index [^]
Last 1 Year	1,20,000	1,21,002	1.56	5.43
Last 3 Years	3,60,000	3,96,343	6.35	9.07
Since Inception	6,00,000	7,25,045	7.51	9.79

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

PGIM India Large and Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250 [^]
Last 1 Year	1,20,000	1,20,082	0.13	7.90
Since Inception	2,40,000	2,48,021	3.20	5.73

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

PGIM India Retirement Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Retirement Fund	PGIM India Retirement Fund	BSE 500 TRI [^]
Last 1 Year	1,20,000	1,17,837	-3.33	5.50
Since Inception	2,10,000	2,08,354	-0.86	2.97

Date of Inception: Regular Plan: April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InVITs Debt portion) is managing this fund from April 15, 2024.

PGIM India Multi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Multi Cap Fund	PGIM India Multi Cap Fund	NIFTY500 MULTICAP 50:25:25
Last 1 Year	1,20,000	1,17,505	-3.84	2.82
Since Inception	1,70,000	1,66,313	-2.91	1.79

Date of Inception: Regular Plan: September 10, 2024. Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024.

PGIM India Healthcare Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Healthcare Fund	PGIM India Healthcare Fund	S&P BSE Healthcare
Last 1 Year	1,20,000	1,16,351	-5.60	-4.46
Since Inception	1,40,000	1,34,912	-5.83	-6.19

Date of Inception: Regular Plan: December 06, 2024. Vivek Sharma (Equity Portion) is managing this fund from December 06, 2024. Utsav Mehta (Equity Portion) is managing this fund from December 06, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from December 06, 2024. Puneet Pal (Debt Portion) is managing this fund from December 06, 2024.

Source: Internal. [^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SUBSCRIPTION DETAILS

Fund Category	Equity Funds	Fund of Funds	Liquid Funds	Debt Funds
Funds	PGIM India Large Cap Fund, PGIM India Flexi Cap Fund, PGIM India Large and Midcap Fund, PGIM India Multi Cap Fund, PGIM India Midcap Fund, PGIM India Small Cap Fund, PGIM India ELSS Tax Saver Fund, PGIM India HealthCare Fund, PGIM India Retirement Fund, PGIM India Aggressive Hybrid Equity Fund, PGIM India Arbitrage Fund, PGIM India Equity Savings Fund, PGIM India Balanced Advantage Fund, PGIM India Multi Asset Allocation Fund	PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund, PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Overnight Fund, PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund, PGIM India Money Market Fund, PGIM India Dynamic Bond Fund, PGIM India Corporate Bond Fund, PGIM India Gilt Fund, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Application Amount	₹ 5000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.
Additional Purchase Amount	₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.
Repurchase / Redemption Amount	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.
SIP/Top Up SIP/STP/SWP	Available	Available	Available	Available
Investment Amount for SIP	Monthly and Quarterly: 5 instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: 12 instalments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 instalments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Quarterly: 6 instalments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.
Investment Amount for Top Up SIP	₹ 100/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund: Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: ₹ 1000/- each and in multiples of ₹ 500/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.
Investment Amount for STP	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: 5 instalments of ₹ 1000/- and in multiples of ₹ 1000/- in multiples of ₹ 500/- thereafter. For PGIM India ELSS Tax Saver Fund##: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter.	Monthly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes.
Investment Amount for Top-up STP	Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Half Yearly (in case of Monthly/Quarterly) Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
STP Capital Appreciation	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India ELSS Tax Saver Fund##: Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. For PGIM India Retirement Fund##: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with minimum Capital Appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.
Investment Amount for SWP	Monthly/Quarterly/Annual options: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Monthly/Quarterly/Annual: 5 (five) instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes.
Investment Amount for Top-up SWP	Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual): Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency) Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
SWP Capital Appreciation	Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

(##STP/Top-Up STP/SWP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on February 2, 2026)	
NIFTY 500 P/E as on January 30, 2026	23.48
Long - term Average P/E of Nifty 500	23.59
Last 20 Days Moving Average of Nifty 500 P/E	23.93
Variation	1%
Applicable P/E Variation Table	Falling Variation
Applicable P/E Variation Band	Between 1% to 10%
Equity Allocation for the month	65.00%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

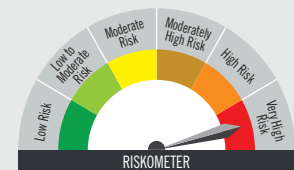
Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.
 ** This will be subject to the overall equity floor of 30%.
 *** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.
 The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Experience the joy of making sound investment choices, with PGIM India Mutual Fund.

Today, our core values and focus on ethics are more important than ever. Investors need more than short-term success, they need a long term investment partner.

As we look to the future, our continued endeavour to investment performance, driven by strong process, product innovation and service, may enable us to continue to deliver long term results for our investors. We have been actively managing our investors' assets through our investment expertise in equity mutual funds, debt mutual funds and international fund of funds.

To know more, contact your Mutual Fund Distributor or RIA.

