



PGIM
India Mutual Fund

FACT SHEET

July 2025

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LARGE AND MID CAP FUND

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This product is suitable for investors who are seeking*

- Long term capital growth
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of Risk - VERY HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Ajit Menon
CEO

Why I Chose to Retire at 55 and What It Taught Me About Life and Money

Dear Investors and Partners,

Retirement, for many, is a destination—a financial milestone marked by corpus targets, withdrawal strategies, and asset allocation. For me, it became something deeper: a conscious life design, an emotional anchor, and a reflection of the partnership I share with my wife. As I step down from my role at PGIM India AMC this August 31, 2025, I find myself reflecting not just on the numbers that made this decision possible—but on the clarity, collaboration, and commitment that shaped it.

When the Goal Became Real

The idea of retiring at 55 wasn't a lifelong ambition. It took shape around 12 years ago, when my wife and I sat down with our financial advisor to map out our family's financial plan. What began as a conversation around goals quickly evolved into a framework for living with purpose. We listed our life goals—not just the obvious ones like education, home, and retirement, but even things like a pension plan for our long-time housekeeper. Every asset, every rupee of income, was allocated consciously. We sold some properties, cleared our loans, and made small but significant lifestyle choices that allowed us to save more without feeling like we were sacrificing.

The age of 55 was simply a placeholder initially—something that gave structure to our plan. But the more we aligned our decisions with that vision, the more achievable it felt. In the end, it wasn't the goal that changed our lives—it was the process of planning. And that's my biggest takeaway: the financial planning process is the real hero, not just the spreadsheet or the projections.

Retirement Is a Design, Not a Deadline

People often ask me if there was a “defining moment” that made me choose early retirement. The truth is, there wasn't. I've loved my job, my colleagues, and the asset management industry. I still do. But I've also had passions outside of work—creative pursuits, community engagement, time in nature. I didn't want to wait until I was too tired or too late to pursue them meaningfully.

Emotionally, I anchored myself to a very specific moment: dancing with my granddaughter at her wedding. That mental image kept me focused on building not just a corpus, but a life worth living beyond the corner office. Retirement shouldn't be seen as the end of productivity—it's a chance to rediscover yourself in new ways.

Why a CEO Still Needs an Advisor

As someone who's spent decades in the investment world, people often wonder why I worked with a financial advisor. Isn't that what I do professionally? But here's the thing—just as surgeons don't operate on loved ones, it's hard to be objective about your own money. We're too emotionally invested.

A qualified advisor brings not just technical know-how, but experience from helping hundreds of households navigate the same fears, aspirations, and trade-offs. Our advisor helped us uncover blind spots—even things I hadn't considered, like buying second-hand cars to reduce capital outflow, or using travel time as a factor in rent-vs-buy decisions. They helped us structure our will, optimise insurance, and even plan tax-efficient gifting.

Most importantly, they helped us define what “enough” looks like—an evolving, deeply personal concept that we often overlook.

The Buckets, the Choices, the Discipline

We broadly followed a bucket strategy: short-, medium-, and long-term allocations designed to handle both life's certainties and surprises. Equity continues to be part of our long-term plan, with appropriate caution around sequence risk. We reduced concentration in any single asset class and redirected incremental income towards specific goals.

Our lifestyle choices also supported the plan. We lived on rent longer to benefit from tax efficiencies. We opted for pre-owned cars and avoided the temptation of lifestyle inflation. These were not sacrifices—they were smart choices that helped us get more out of less.

We also diversified into land, not for returns, but to enable a more engaged, hands-on lifestyle in retirement. This piece of farmland is where I plan to spend time reconnecting with nature and contributing to our local community.

Advice to Aspirants of Early Retirement

Here's my advice to those dreaming of financial freedom at an early age:

1. Work with an advisor. Don't delay this step. A good advisor will not just guide your investments—they'll help you live better.
2. Develop secondary skills. Don't rely on a single income source. Your hobbies or side passions can become small but fulfilling revenue streams.

3. Define what will keep you happy—not happier. The comparison trap is endless. Know your ‘enough’ and avoid shifting goalposts.
4. Prioritise retirement. It's the only financial goal for which there is no loan. You can borrow for education, a car, or a house—not for your post-work life.

What Lies Ahead

While I'm stepping down as CEO, I'm not hanging up my gloves. I plan to continue contributing in areas I care about—especially retail investor education and retirement planning. I also intend to explore executive coaching (my wife is a Master Certified Coach), deepen my creative pursuits, and spend more time with family.

I'm re-energised by the possibilities ahead. Retirement is not about stopping—it's about choosing what to start.

A Final Word to Investors

The next generation of leaders is better at prioritising health and mental well-being than we were. That's a powerful head start. My hope is that they'll treat retirement not just as a financial goal, but as a personal project—a journey that's as emotional and social as it is numerical.

If you're a young professional, don't wait to tick every box before you plan. Start early, stay curious, and find joy in the process. And if you're in your 40s or 50s and still feel unsure, remember: clarity doesn't come from knowing everything—it comes from starting somewhere.

Because at the end of the day, financial freedom is not about retiring from something—it's about retiring into something meaningful.

Equity Market

The Market that was

This July, the Nifty fell 2.9%, ending a four-month positive streak. Sentiment remained cautious amid uncertainty around India-US trade negotiations and a tepid Q1 results season with cautious management commentary in some pockets. Mid-cap and small-cap indices underperformed large-cap and were down 4% and 6%, respectively. Almost all sectors ended in the red, except healthcare (+3%) and FMCG (+2%). IT, realty and capital goods indices were down -9%, -7% and -6%, respectively. Within major Emerging Markets, Thailand (+14.0%), Indonesia (+8.0%), Taiwan (+5.8%) and China (+3.5%) saw significant gains, while Brazil (-4.2%) declined.

Key developments during the month were:

- (1) India and the UK signed a Comprehensive Economic and Trade Agreement (CETA) aiming to boost annual bilateral trade.
- (2) The IMF raised India's FY2026 GDP growth outlook to 6.4% from 6.2%.
- (3) The US Fed kept the interest rates unchanged.
- (4) The US announced a 25% minimum tariff on Indian exports to the US.

Foreign Portfolio Investors (FPIs) turned negative after three months of continued inflows; they sold US\$3.7 bn of Indian equities in the secondary market, whereas DIIs bought US\$6.3 bn.

On the economy front:

- (1) June Consumer Price Index (CPI) inflation moderated to a 77-month-low of 2.1% from 2.8% in May.
- (2) Wholesale Price Index (WPI) inflation for June came in at (-)0.1% YoY from 0.4% in May.
- (3) Index of Industrial Production (IIP) growth in May declined to 1.2% from 2.6% in April.

India's merchandise trade deficit narrowed in June due to a sharp fall in imports, even as the value of exports slipped to a seven-month low following a drop in global commodity prices. The trade deficit stood at \$18.78 billion in June, against \$21.88 billion in the previous month. Goods exports fell to \$35.14 billion in June, down 9% from May and nearly flat from a year earlier. Imports dropped to \$53.92 billion from \$60.61 billion in May and \$56 billion in June 2024.

Gross bank credit grew at 10.4% in Jun'25 (vs 9.9% YoY in May'25/13.9% YoY in Jun'24) to INR 181trn (adj. for HDFC-HDFCB merger). On the earnings front, Nifty-50 Index net profits increased 8.2% YoY while Nifty-50 Index EBITDA increased 4.4% YoY, (based on 36 companies that have reported so far). The 1QFY26 earnings season shows weakness in consumption, muted IT services demand and subdued loan growth for lenders. The FY2026E/27E Earnings Per Share (EPS) of Nifty-50 Index has seen further cuts over the past one month, reflecting the weakening growth outlook, with FY2026E Nifty-50 EPS cut by 2% in the past one month.

Going forward

In the near term, relatively higher tariffs imposed by the US on Indian exports, along with weaker than expected corporate earnings reports, may induce volatility in the markets. For the former, we believe, it is the relative attractiveness between competing nations that would determine which countries would be the net beneficiary in the tariff regime.

We believe India's equity markets are navigating a complex landscape marked by strong long-term macroeconomic fundamentals and emerging valuation concerns in certain pockets. Such elevated valuations—especially in narrative-driven stocks—are prompting a style rotation toward high-quality and growth-oriented companies.

While long-term prospects remain optimistic—driven by resilient earnings, policy stability, and demographic tailwinds—we would focus on fundamentals like cash flow generation, capital allocation and relative valuations to navigate near-term volatility.

Debt Market

Bond yields stayed elevated during the month despite the longer segment of the sovereign bond curve outperforming on the back of value buying. The 10yr segment underperformed as yields were higher by 5bps during the month compared to yields across other parts of the curve that remained flat.

Consumer Price Index (CPI) inflation came in at 2.10% below market expectations of 2.25%, largely driven by moderation in food prices. Food prices contracted by 1.1% YoY, led by a sharp decline in prices of vegetables, pulses, cereals, sugar and spices. Core inflation (CPI excluding food, beverages and fuel) inched up to 4.4%. The latest CPI print reinforces the benign trajectory driven by moderating food prices as well as benign commodity prices. CPI inflation for FY26 is likely to average below RBI's forecast of 3.70%, coming in around 3%. This increases the probability of incremental rate cuts, and we expect one more policy rate cut of 25bps by Oct 2025.

Wholesale Price Index (WPI) inflation slowed further to -0.13%, the lowest print since Oct 2023. This was driven largely by food prices (both in vegetables and cereals, pulses). The goods trade deficit narrowed (for June) to USD\$18.80bn (May: US\$21.9 bn), led by a sharp fall in oil and gold imports. The services trade surplus remained steady at US\$15.3 bn. Exports in June decreased 0.1% YoY to US\$35.1 bn (May: US\$38.7 bn). The trend of increasing exports to the US continued with an increase of 24% in June and 22% in 1QFY26, even as overall export growth was flat, signaling front-loading of exports to the US over other destination countries.

Imports in June decreased 3.7% YoY to US\$53.9 bn. Both oil and non-oil imports fell sharply. Gold imports have declined 26% YoY in June and 10% YoY in 1QFY26. The external account is expected to remain stable with analysts expecting the current account deficit around 1% of GDP. The US

President announced a 25% tariff against Indian imports from 1 August, with an unspecified 'additional penalty'. Although trade negotiations are still underway between India and the US, the expectations on the final trade deal have been pushed forward by 2-3 months. Exports to the US account for 2.2% of India's Gross domestic Product (GDP), and these tariffs can adversely impact India's GDP by 20bps-30bps depending upon the rate of the final tariffs imposed on India exports.

The Central government's fiscal deficit was 18% in Q1FY26, led by lower tax collection and stronger Capex. The Central government's total receipts grew 12.9% YoY in 1QFY26 (27% of FY2026BE), led by non-tax revenues, especially the RBI's dividend, while tax revenue growth remained weak. Gross tax revenue growth was weak at 4.6%, while net tax revenue declined 1.7% in 1QFY26, post devolution to states. Direct tax growth declined by 0.9% YoY (18% of FY2026BE).

Data till July 10 shows contraction of 4.9% growth in corporate tax while personal income tax growth has remained flat. Central GST collection growth was just 1.5% YoY in 1QFY26. The Central government's total expenditure grew 26% in 1QFY26 with large increase in capital expenditure (52% YoY) led by defense and railways. Revenue expenditure growth in 1QFY26 was at 20% (24% of FY2026BE) more than half of which was for interest payments.

We expect the government to stay on the fiscal consolidation path with higher RBI dividend transfer cushioning the impact of potential lower tax revenue and continue to expect the central government to stick to the fiscal deficit of 4.40% for FY26. India received above-normal rainfall (105% of long period average or LPA) in July 2025, mildly lower than the India Meteorological Department's (IMD) forecast (>106% of LPA) for the month.

The INR has been underperforming, led by portfolio outflows and importer demand. INR ended the month at a low of 87.60, depreciating more than 2% during the month. FPI outflows from equity neutralised the inflows into debt.

Money market yields were stable and trended lower towards the end of the month with 1yr maturity Certificate of Deposits (CDs) trading at 6.25% and 3-month CDs trading at 5.75%-5.78%% at the end of the month. The Overnight Index Swap (OIS) curve steepened a bit with the 1yr OIS yield lower by 3 bps during the month and the 5yr OIS yield higher by 1bps during the month.

Globally, bond yields stayed elevated on continued strength of the US economy with the benchmark US 10yr Bond yield ending the month at 4.37% though the employment data in the US came in much weaker than expected which led the bond yield lower on 1st of August. Overall, the US bond markets are pricing in 100bps of rate cuts in the next 1 year. Given the debt challenge and the elevated fiscal deficit in advanced economies, we expect the yield curve to remain steep.

In India, bond yields have gone up since the last Monetary Policy Committee (MPC) meeting as markets are uncertain about the messaging from the RBI and the MPC. Going ahead, we expect the yield curve to remain steep and expect the shorter end of the Corporate Bond curve (3yr-6yr) to outperform over the medium term.

Fixed Income Market

	June 2025	July 2025	Change (in bps)
Overnight rate (NSE MIBOR)	5.52%	5.54%	2
1 yr CD	6.35%	6.25%	-10
10 yr GOI Yield	6.32%	6.37%	5
USD/INR	85.75	87.60	185 paise
IIP (Monthly with 2 month lag)	1.90%	1.50%	-40
CPI (Monthly with 1 month lag)	2.82%	2.10%	-72
5 yr AAA PSU spread (bps)	65	65	0
5 yr OIS	5.71%	5.72%	1
US 10 yr yield	4.23%	4.37%	14
CRR	4.00%	4.00%	0
REPO	5.50%	5.50%	0
SDF (Standing Deposit Facility)	5.25%	5.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Fund
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 12, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI
Month End AUM (in Crores)	604.12	6270.07	Fund Details as on July 31, 2025		
Portfolio Turnover (Last 1 year)	0.32	0.31	731.21	410.76	11466.83
Standard Deviation of Fund (Annual)	11.93%	12.52%	0.26	0.19	0.40
Standard Deviation of Benchmark (Annual)	12.99%	13.39%	—	—	13.87%
Beta	0.89	0.90	—	—	16.06%
Sharpe Ratio **	0.56	0.60	—	—	0.82
	** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)	** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)	—	—	0.60
			—	—	** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)
Portfolio Classification (%) as on July 31, 2025#					
Large Cap (%) (1st-100th stock)	87.81	65.98	57.60	39.42	22.79
Mid Cap (%) (101st-250th stock)	10.16	23.11	36.79	29.80	66.94
Small Cap (%) (251st stock onwards)	—	8.20	1.46	25.87	6.24
Cash (%)	2.03	2.72	4.15	4.91	4.02
Not Classified (%)	—	—	—	—	—
Portfolio Classification By Industry Allocation (%) as on July 31, 2025					
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry
	Banks	22.51	Banks	17.60	Industrial Products
	IT - Software	8.08	Pharmaceuticals & Biotechnology	7.76	Retailing
	Petroleum Products	7.93	IT - Software	6.01	Healthcare Services
	Automobiles	7.39	Pharmaceuticals & Biotechnology	6.89	Consumer Durables
	Pharmaceuticals & Biotechnology	6.71	Chemicals & Petrochemicals	6.32	Pharmaceuticals & Biotechnology
	Finance	5.27	Petroleum Products	5.45	Healthcare Services
	Retailing	4.60	Consumer Durables	5.26	Finance
	Telecom - Services	4.52	Automobiles	5.04	Auto Components
	Beverages	4.20	Retailing	4.60	Consumer Durables
Other Details	Construction	3.55	Healthcare Services	4.55	Capital Markets
			Auto Components	4.01	Chemicals & Petrochemicals
			Capital Markets	3.61	IT - Software
			Automobiles	3.61	
Exit Load	Refer page no.10				
	Refer page no.11				
	Refer page no.12				
	Refer page no.13				
	Refer page no.14				

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India HealthCare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund
Ideal Investment Horizon	4 Years+	3 Years+	5 Years+	5 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024. Vivek Sharma (Equity Portion) is managing from April 15, 2024. Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalvani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pal (Debt Portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITs & mVIs Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025
Benchmark	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
Underlying Fund					PGIM Jennison Emerging Markets Equity Fund	PGIM Jennison Global Equity Opportunities Fund
Month End AUM (in Crores)	1582.82	778.82	112.33	90.84	344.23	1494.01
Portfolio Turnover (Last 1 year)	0.49	0.36	0.09	0.23	0.10	0.09
Standard Deviation of Fund (Annual)	14.31%	11.98%	—	—	—	—
Standard Deviation of Benchmark (Annual)	18.03%	13.39%	—	—	—	—
Beta	0.73	0.86	—	—	—	—
Sharpe Ratio**	0.65	0.67	—	—	—	—
** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)		** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)	—	—	—	—
Portfolio Classification (%) as on July 31, 2025#						
Large Cap (%) (1st- 100th stock)	2.91	67.75	48.13	44.37	—	—
Mid Cap (%) (101st-250th stock)	25.90	19.67	18.66	26.71	—	—
Small Cap (%) (251st stock onwards)	68.38	12.07	30.99	25.95	—	—
Cash (%)	2.81	0.51	2.22	2.97	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on July 31, 2025*						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Consumer Durables	12.49	Banks	58.50	Financials	22.6
	Healthcare Services	8.03	Pharmaceuticals & Biotechnology	29.37	Consumer Discretionary	21.7
	Industrial Products	5.88	Healthcare Services	2.85	Information Technology	19.5
	Pharmaceuticals & Biotechnology	5.53	Financial Technology (Fintech)	2.58	Communication Services	16.2
	IT - Services	5.42	Chemicals & Petrochemicals	2.40	Healthcare	9.2
	Chemicals & Petrochemicals	5.15	Insurance	2.07	Industrials	8.9
	Auto Components	4.68	IT - Services	2.07	Healthcare	5.5
	Capital Markets	4.49	Retailing	3.96	Consumer Staples	4.0
	Fertilizers & Agrochemicals	4.40	Healthcare Services	3.95	Financials	2.9
	Commercial Services & Supplies	3.98	Telecom - Services	3.84	Cash/Equiv	0.8
Other Details						
Exit Load	Refer page no. 15	Nil	Refer page no. 17	Nil	Refer page no. 19	Refer page no. 20

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on June 30, 2025.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Aggressive Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund		
Ideal Investment Horizon	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+		
Inception Date	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021		
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021		
Benchmark	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index		
Underlying Fund	PGIM Global Select Real Estate Securities Fund						
Fund Details as on July 31, 2025							
Month End AUM (in Crores)	44.61	216.83	99.10	73.14	964.37		
Portfolio Turnover (Last 1 year)	0.12	0.21 (For Equity)	1.50	0.28 (For Equity)	0.44 (For Equity)		
Standard Deviation of Fund (Annual)	—	9.35%	0.91%	2.15%	8.59%		
Standard Deviation of Benchmark (Annual)	—	8.30%	1.19%	4.35%	7.05%		
Beta	—	1.04	0.48	0.44	1.02		
Sharpe Ratio**	—	0.78	0.19	0.42	0.50		
	—	** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)	** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)	** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)	** Risk free rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)		
Portfolio Classification (%) as on July 31, 2025 #							
Large Cap (%) (1st-100th stock)	—	71.52	—	84.59	74.50		
Mid Cap (%) (101st-250th stock)	—	21.97	—	12.78	20.92		
Small Cap (%) (251st stock onwards)	—	6.50	—	2.64	4.58		
Cash (%)	—	—	—	—	—		
Not Classified (%)	—	—	—	—	—		
Portfolio Classification By Industry Allocation (%) as on July 31, 2025*							
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets	
	Industrial	12.9	16.23	Petroleum Products	17.29	Banks	13.24
	Diversified	12.1	5.43	Banks	13.41	Petroleum Products	8.70
	Healthcare	10.8	5.06	Construction	9.74	Finance	8.66
	Apartments	10.6	4.86	Cement & Cement Products	5.61	Cement & Cement Products	8.51
	Data Center	8.2	4.37	Chemicals & Petrochemicals	5.38	Ferrous Metals	6.06
	Storage	7.6	3.24	Consumer Durables	4.48	Consumer Durables	4.45
	Malls	6.9	3.08	Finance	4.44	Consumer Durables	4.45
	Not Applicable	6.3	2.72	Telecom - Services	4.29	Transport Infrastructure	3.75
	Office Space	6.0	2.33	Pharmaceuticals & Biotechnology	2.15	Minerals & Mining	3.14
Free-Standing	4.3	2.27	Power	0.89	Construction	2.09	
				Telecom - Services	1.76	Automobiles	2.61
Exit Load	Refer page no. 21	Refer page no. 22	Refer page no. 23	Nil	Refer page no. 25		

Source: Bloomberg. ^{*} The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. ^{\$} Investors should consult their financial advisor for tax implications on their investments. ^{*} Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on June 30, 2025.

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

PGIM INDIA FLEXI CAP FUND

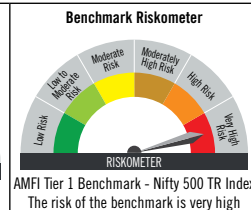
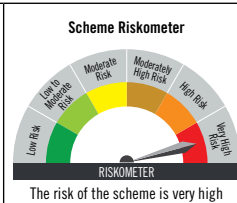
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 6164.40

Monthly Average AUM (₹ in Cr): 6326.47

AUM as on 31/07/2025 (₹ in Cr.): 6270.07

Portfolio Turnover: 0.31

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.52%

Standard Deviation of Benchmark (Annual): 13.39%

Beta: 0.90

Sharpe Ratio*:** 0.60

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 36.17	₹ 42.29
IDCW**	₹ 19.35	₹ 21.87

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.97	
Bharat Electronics Ltd.	0.97	
Auto Components	3.18	
UNO Minda Ltd.	1.23	
Endurance Technologies Ltd.	0.92	
Gabriel India Ltd.	0.53	
Schaeffler India Ltd.	0.50	
Automobiles	5.26	
TVS Motor Company Ltd.	2.45	
Mahindra & Mahindra Ltd.	1.79	
Maruti Suzuki India Ltd.	1.02	
Banks	19.12	
HDFC Bank Ltd.	9.26	
ICICI Bank Ltd.	8.92	
Axis Bank Ltd.	0.95	
Beverages	4.00	
Varun Beverages Limited	2.94	
United Spirits Ltd.	1.06	
Capital Markets	2.25	
Multi Commodity Exchange Of India Ltd.	2.25	
Cement & Cement Products	2.28	
JK Cement Ltd.	2.28	
Chemicals & Petrochemicals	2.33	
Solar Industries India Ltd.	1.66	
SRF Ltd.	0.67	
Commercial Services & Supplies	0.65	
International Gemmological Inst Ind Ltd.	0.65	
Construction	1.73	
Larsen & Toubro Ltd.	1.73	
Consumer Durables	5.45	
Dixon Technologies (India) Ltd.	2.54	
Titan Company Ltd.	1.33	
Blue Star Ltd.	1.32	
Akzo Nobel India Ltd.	0.27	
Electrical Equipment	1.71	
CG Power and Industrial Solutions Ltd.	0.98	
Triveni Turbine Ltd.	0.73	
Finance	4.43	
Muthoot Finance Ltd.	1.89	
Bajaj Finance Ltd.	1.86	
Cholamandalam Investment & Finance Company Ltd.	0.68	
Food Products	1.18	
Britannia Industries Ltd.	1.18	
Healthcare Services	4.67	
Max Healthcare Institute Ltd.	2.41	
Global Health Ltd.	1.47	
Syngene International Ltd.	0.78	

Issuer	% to Net Assets	Rating
Industrial Products	1.65	
Cummins India Ltd.	0.99	
Astral Ltd.	0.66	
Insurance	2.76	
ICICI Lombard General Insurance Co. Ltd.	2.02	
HDFC Life Insurance Company Ltd.	0.74	
IT - Services	2.33	
Sagility India Ltd.	1.39	
Affle 3i Ltd.	0.94	
IT - Software	5.95	
Tata Consultancy Services Ltd.	3.13	
Persistent Systems Ltd.	1.55	
Hexaware Technologies Ltd.	0.78	
KPIIT Technologies Ltd.	0.49	
Petroleum Products	5.46	
Reliance Industries Ltd.	5.46	
Pharmaceuticals & Biotechnology	6.01	
Sun Pharmaceutical Industries Ltd.	2.14	
Mankind Pharma Ltd.	1.30	
Dr. Reddy's Laboratories Ltd.	0.95	
Anthem Biosciences Ltd.	0.67	
Neuland Laboratories Ltd.	0.54	
Akums Drugs And Pharmaceuticals Ltd.	0.41	
Power	1.37	
NTPC Ltd.	1.37	
Realty	1.03	
Brigade Enterprises Ltd.	1.03	
Retailing	5.17	
Eternal Ltd.	3.17	
Vishal Mega Mart Ltd	1.34	
Trent Ltd.	0.67	
Telecom - Services	3.20	
Bharti Airtel Ltd.	3.20	
Transport Services	3.15	
InterGlobe Aviation Ltd.	2.68	
Container Corporation Of India Ltd.	0.47	
Equity Holdings Total	97.28	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
364 Days Tbill Red - 2025	0.17	SOVEREIGN
Mutual Funds/Exchange Traded	0.50	
Domestic Mutual Fund Units	0.50	
PGIM India Mutual Fund	0.50	
Cash & Current Assets	2.05	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	65.98
Mid Cap (%) (101st-250th stock)	23.11
Small Cap (%) (251st stock onwards)	8.20
Cash and GSec (%)	2.72
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	2.44	10,244	-1.63	9,837	0.54	10,054
Last 3 Years	13.84	14,769	17.10	16,078	14.29	14,946
Last 5 Years	19.56	24,439	21.69	26,703	18.88	23,751
Since Inception	13.14	36,170	12.89	35,374	11.68	31,599
Direct Plan - Growth Option						
Last 1 Year	3.80	10,380	-1.63	9,837	0.54	10,054
Last 3 Years	15.45	15,406	17.10	16,078	14.29	14,946
Last 5 Years	21.49	26,481	21.69	26,703	18.88	23,751
Since Inception	14.85	42,290	12.89	35,374	11.68	31,599

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 37.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA LARGE AND MID CAP FUND

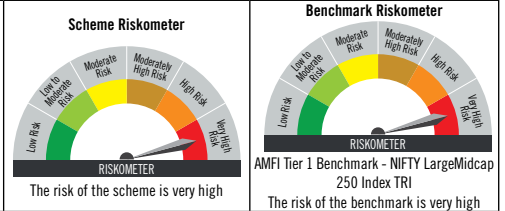
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 664.58

Monthly Average AUM (₹ in Cr): 729.42

AUM as on 31/07/2025 (₹ in Cr.): 731.21

Portfolio Turnover: 0.26

NAV	Regular Plan	Direct Plan
Growth	₹ 12.48	₹ 12.80
IDCW**	₹ 12.19	₹ 12.21

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	57.60
Mid Cap (%) (101st-250th stock)	36.79
Small Cap (%) (251st stock onwards)	1.46
Cash and GSec (%)	4.15
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.35	
Bharat Electronics Ltd.	1.35	
Auto Components	3.73	
UNO Minda Ltd.	1.42	
Tube Investments Of India Ltd.	1.01	
Endurance Technologies Ltd.	0.54	
Schaeffler India Ltd.	0.44	
Sona BLW Precision Forgings Ltd.	0.31	
Automobiles	1.67	
Maruti Suzuki India Ltd.	0.88	
TVS Motor Company Ltd.	0.79	
Banks	17.60	
ICICI Bank Ltd.	7.93	
HDFC Bank Ltd.	7.45	
Axis Bank Ltd.	2.23	
Beverages	2.73	
Varun Beverages Limited	2.17	
United Spirits Ltd.	0.57	
Capital Markets	3.34	
HDFC Asset Management Company Ltd.	1.12	
Multi Commodity Exchange Of India Ltd.	0.83	
360 One Wam Ltd.	0.73	
Nippon Life India Asset Management Ltd.	0.66	
Cement & Cement Products	1.66	
JK Cement Ltd.	1.66	
Chemicals & Petrochemicals	6.32	
Solar Industries India Ltd.	3.46	
SRF Ltd.	1.96	
Pidilite Industries Ltd.	0.89	
Consumer Durables	4.55	
Dixon Technologies (India) Ltd.	2.06	
Blue Star Ltd.	0.99	
Voltas Ltd.	0.67	
Titan Company Ltd.	0.58	
Akzo Nobel India Ltd.	0.26	
Electrical Equipment	1.12	
CG Power and Industrial Solutions Ltd.	1.12	
Fertilizers & Agrochemicals	1.08	
Coromandel International Ltd.	1.08	
Finance	2.06	
Muthoot Finance Ltd.	2.06	
Financial Technology (Fintech)	0.83	
PB Fintech Ltd.	0.83	
Food Products	1.12	
Nestle India Ltd.	1.12	
Healthcare Services	3.28	
Max Healthcare Institute Ltd.	1.92	
Global Health Ltd.	1.36	

Issuer	% to Net Assets	Rating
Industrial Products	2.72	
Supreme Industries Ltd.	1.64	
Astral Ltd.	0.55	
KEI Industries Ltd.	0.54	
Insurance	2.68	
ICICI Lombard General Insurance Co. Ltd.	1.89	
SBI Life Insurance Company Ltd.	0.79	
IT - Software	4.60	
Tata Consultancy Services Ltd.	3.18	
Hexaware Technologies Ltd.	0.83	
Persistent Systems Ltd.	0.59	
Leisure Services	1.25	
The Indian Hotels Company Ltd.	0.68	
Jubilant Foodworks Ltd.	0.57	
Petroleum Products	5.26	
Reliance Industries Ltd.	5.26	
Pharmaceuticals & Biotechnology	6.89	
Mankind Pharma Ltd.	2.30	
Divi's Laboratories Ltd.	1.59	
Anthem Biosciences Ltd.	1.19	
JB Chemicals & Pharmaceuticals Ltd.	0.65	
Sun Pharmaceutical Industries Ltd.	0.64	
Ajanta Pharma Ltd.	0.52	
Power	0.92	
NTPC Ltd.	0.92	
Realty	1.81	
Prestige Estates Projects Ltd.	1.29	
The Phoenix Mills Ltd.	0.51	
Retailing	7.76	
Eternal Ltd.	3.86	
FSN E-Commerce Ventures Ltd.	1.55	
Vishal Mega Mart Ltd	1.40	
Info Edge (India) Ltd.	0.95	
Telecom - Services	5.04	
Bharti Airtel Ltd.	2.98	
Bharti Hexacom Ltd.	2.06	
Textiles & Apparels	0.19	
Page Industries Ltd.	0.19	
Transport Infrastructure	1.42	
JSW Infrastructure Ltd.	1.42	
Transport Services	2.84	
InterGlobe Aviation Ltd.	1.98	
Container Corporation Of India Ltd.	0.85	
Equity Holdings Total	95.85	
Government Bond And Treasury Bill	0.21	
Treasury Bill	0.21	
182 Days Tbill Red-2025	0.21	SOVEREIGN
Cash & Current Assets	3.94	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.70	10,470	-1.40	9,860	0.54	10,054
Since Inception	16.32	12,480	13.32	12,011	11.20	11,684
Direct Plan - Growth Option						
Last 1 Year	6.49	10,649	-1.40	9,860	0.54	10,054
Since Inception	18.34	12,800	13.32	12,011	11.20	11,684

Date of Inception: Regular Plan: February 12, 2024; Direct Plan: February 12, 2024. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA

MULTICAP FUND

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on July 31, 2025

This product is suitable for investors who are seeking*

• Long term capital growth.

• Investment in equity and equity related securities of large cap, mid cap, small cap companies.

• Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer

Low Risk

Moderate Risk

Moderately High Risk

High Risk

Low Risk

Moderate Risk

Moderately High Risk

High Risk

RISKOMETER

The risk of the scheme is very high

Benchmark Riskometer

Low Risk

Moderate Risk

Moderately High Risk

High Risk

Low Risk

Moderate Risk

Moderately High Risk

High Risk

RISKOMETER

AMFI Tier 1 Benchmark -Nifty 500 Multicap 50:25:25 TRI

The risk of the benchmark is very high

Fund Details

Investment Objective:

The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager:

(w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark:

Nifty 500 Multicap 50:25:25 TRI

Option:

IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr):

372.39

Monthly Average AUM (₹ in Cr):

410.72

AUM as on 31/07/2025 (₹ in Cr):

410.76

Portfolio Turnover:

0.19

NAV	Regular Plan	Direct Plan
Growth	₹ 9.76	₹ 9.91
IDCW**	₹ 9.76	₹ 9.91

**Income Distribution cum Capital Withdrawal option

Load Structure:

Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer

% to Net Assets

Rating

Aerospace & Defense

1.36

Data Patterns (India) Ltd.

0.89

Bharat Electronics Ltd.

0.48

Agricultural Food & other Products

1.51

CCL Products (India) Ltd.

1.51

Auto Components

2.40

Tube Investments Of India Ltd.

0.89

Gabriel India Ltd.

0.86

Sansera Engineering Ltd.

0.65

Automobiles

3.61

TVS Motor Company Ltd.

1.90

Mahindra & Mahindra Ltd.

1.07

Maruti Suzuki India Ltd.

0.64

Banks

11.44

HDFC Bank Ltd.

4.66

ICICI Bank Ltd.

4.43

State Bank of India

1.43

Karur Vysya Bank Ltd.

0.92

Beverages

2.43

Varun Beverages Limited

1.69

Radico Khaitan Ltd.

0.74

Capital Markets

2.30

Nippon Life India Asset Management Ltd.

1.27

Multi Commodity Exchange Of India Ltd.

1.03

Cement & Cement Products

2.13

JK Cement Ltd.

1.17

Ultratech Cement Ltd.

0.95

Chemicals & Petrochemicals

2.12

Solar Industries India Ltd.

1.23

SRF Ltd.

0.89

Commercial Services & Supplies

2.01

International Gemmological Inst Ind Ltd.

1.14

AWFIS Space Solutions Ltd.

0.87

Construction

1.37

Larsen & Toubro Ltd.

1.37

Consumer Durables

5.73

Dixon Technologies (India) Ltd.

2.38

Blue Star Ltd.

1.02

Metro Brands Ltd.

0.83

Safari Industries India Ltd.

0.59

Crompton Greaves Cons Electrical Ltd.

0.49

Senco Gold Ltd.

0.44

Electrical Equipment

2.82

CG Power and Industrial Solutions Ltd.

1.10

ABB India Ltd.

0.82

Schneider Electric Infrastructure Ltd.

0.51

Triveni Turbine Ltd.

0.39

Fertilizers & Agrochemicals

1.47

Sumitomo Chemical India Ltd.

1.47

Finance

5.16

Muthoot Finance Ltd.

1.87

Bajaj Finance Ltd.

1.29

Home First Finance Company India Ltd.

0.77

Cholamandalam Investment & Finance Company Ltd.

0.73

Creditaccess Grameen Ltd.

0.46

Shriram Finance Ltd.

0.04

Food Products

1.11

MRS Bectors Food Specialities Ltd.

1.11

Healthcare Services

6.13

Global Health Ltd.

1.89

Krishna Inst of Medical Sciences Ltd.

1.57

Dr Agarwal's Health Care Ltd.

1.07

Aster DM Healthcare Ltd.

1.00

Max Healthcare Institute Ltd.

0.61

Issuer

% to Net Assets

Rating

Household Products

0.95

Doms Industries Ltd.

0.95

Industrial Manufacturing

0.91

Tega Industries Ltd.

0.54

Kaynes Technology India Ltd.

0.38

Industrial Products

4.01

Cummins India Ltd.

1.08

KEI Industries Ltd.

0.99

Polycab India Ltd.

0.79

Kirloskar Pneumatic Co.Ltd.

0.75

Shivalik Bimetal Controls Ltd.

0.41

Insurance

3.67

Max Financial Services Ltd.

1.85

ICICI Lombard General Insurance Co. Ltd.

1.82

IT - Services

2.73

Affle 3i Ltd.

1.54

Sagility India Ltd.

1.19

IT - Software

5.38

Persistent Systems Ltd.

1.95

KPIT Technologies Ltd.

1.26

Tata Consultancy Services Ltd.

0.95

Infosys Ltd.

0.67

Hexaware Technologies Ltd.

0.54

Leisure Services

0.69

Le Travenues Technology Ltd.

0.69

Non - Ferrous Metals

0.74

Hindalco Industries Ltd.

0.74

Personal Products

0.88

Gillette India Ltd.

0.88

Petroleum Products

3.35

Reliance Industries Ltd.

3.35

Pharmaceuticals & Biotechnology

5.07

Sun Pharmaceutical Industries Ltd.

1.22

Mankind Pharma Ltd.

1.00

JB Chemicals & Pharmaceuticals Ltd.

0.86

Anthem Biosciences Ltd.

0.59

Divi's Laboratories Ltd.

0.57

Sai Life Sciences Ltd

0.48

Neuland Laboratories Ltd.

0.36

Power

0.82

Torrent Power Ltd.

0.82

Realty

1.47

Prestige Estates Projects Ltd.

0.93

Brigade Enterprises Ltd.

0.54

Retailing

4.50

Eternal Ltd.

2.42

Vishal Mega Mart Ltd

1.32

Trent Ltd.

0.76

Telecom - Services

2.11

Bharti Airtel Ltd.

1.34

Bharti Hexacom Ltd.

0.76

Textiles & Apparels

0.75

K.P.R. Mill Ltd.

0.75

Transport Services

1.96

InterGlobe Aviation Ltd.

1.96

Equity Holdings Total

95.09

Government Bond And Treasury Bill

0.12

Treasury Bill

0.12

182 Days Tbill Red - 2025

0.12

SOVEREIGN

Cash & Current Assets

4.79

Total

100.00

Performance (CAGR)

Fund

NIFTY 500 Multicap 50:25:25 TRI ^

Nifty 50 TRI #

Period

Returns (%)

Value (INR)*

Returns (%)

Value (INR)*

Returns (%)

Value (INR)*

Regular Plan - Growth Option

Last 6 Months

16.06

10,796

14.90

10,739

12.45

10,617

Since Inception

-2.70

9,760

-3.11

9,724

-0.04

9,996

Direct Plan - Growth Option

Last 6 Months

17.95

10,890

14.90

10,739

12.45

10,617

Since Inception

-1.01

9,910

-3.11

9,724

-0.04

9,996

Date of Inception: Regular Plan: September 10, 2024; Direct Plan: September 10, 2024. CAGR – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

13

PGIM INDIA MIDCAP FUND

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

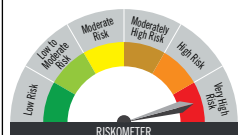
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Midcap 150 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 10849.07

Monthly Average AUM (₹ in Cr): 11532.67

AUM as on 31/07/2025 (₹ in Cr): 11466.83

Portfolio Turnover: 0.40

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.87%

Standard Deviation of Benchmark (Annual): 16.06%

Beta: 0.82 **Sharpe Ratio***:** 0.60

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 65.08	₹ 75.40
IDCW**	₹ 25.49	₹ 62.49

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	22.79
Mid Cap (%) (101st-250th stock)	66.94
Small Cap (%) (251st stock onwards)	6.24
Cash and Gsec (%)	4.02
Not Classified (%)	—

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

On Face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.51	
Bharat Electronics Ltd.	0.51	
Agricultural, Commercial & Construction Vehicles	0.85	
Escorts Kubota Ltd.	0.85	
Auto Components	5.10	
UNO Minda Ltd.	2.21	
Tube Investments Of India Ltd.	1.20	
Sona BLW Precision Forgings Ltd.	0.74	
Schaeffler India Ltd.	0.52	
Endurance Technologies Ltd.	0.44	
Automobiles	1.54	
TVS Motor Company Ltd.	1.54	
Banks	1.94	
ICICI Bank Ltd.	1.19	
Karur Vysya Bank Ltd.	0.75	
Beverages	2.49	
Varun Beverages Limited	1.85	
Radico Khaitan Ltd.	0.51	
United Spirits Ltd.	0.13	
Capital Markets	4.68	
HDFC Asset Management Company Ltd.	2.84	
Multi Commodity Exchange Of India Ltd.	1.35	
360 One Wam Ltd.	0.49	
Cement & Cement Products	3.18	
JK Cement Ltd.	3.18	
Chemicals & Petrochemicals	4.55	
Solar Industries India Ltd.	3.03	
SRF Ltd.	1.52	
Consumer Durables	4.93	
Dixon Technologies (India) Ltd.	2.37	
Blue Star Ltd.	1.46	
Metro Brands Ltd.	0.59	
Voltas Ltd.	0.51	
Electrical Equipment	2.94	
CG Power and Industrial Solutions Ltd.	1.03	
GE Vernova T&D India Limited	0.79	
Triveni Turbine Ltd.	0.59	
Hitachi Energy India Ltd.	0.52	
Fertilizers & Agrochemicals	4.07	
Coromandel International Ltd.	2.05	
Sumitomo Chemical India Ltd.	0.89	
Bharat Rasayan Ltd.	0.62	
P I Industries Limited	0.51	
Finance	5.56	
Muthoot Finance Ltd.	2.46	
Bajaj Finance Ltd.	1.40	
Cholamandalam Financial Holdings Ltd.	0.86	
CRISIL Ltd.	0.80	
Shriram Finance Ltd.	0.03	
Financial Technology (Fintech)	1.25	
PB Fintech Ltd.	1.25	
Healthcare Services	6.35	
Max Healthcare Institute Ltd.	3.83	
Global Health Ltd.	1.45	
Dr. Lal Path Labs Ltd.	1.07	

Issuer	% to Net Assets	Rating
Industrial Manufacturing	0.76	
Kaynes Technology India Ltd.	0.76	
Industrial Products	7.41	
Supreme Industries Ltd.	1.33	
Cummins India Ltd.	1.25	
Astral Ltd.	1.19	
Timken India Ltd.	1.01	
KEL Industries Ltd.	0.95	
Polycab India Ltd.	0.94	
APL Apollo Tubes Ltd.	0.74	
Insurance	4.50	
Max Financial Services Ltd.	2.61	
ICICI Lombard General Insurance Co. Ltd.	1.89	
IT - Services	0.87	
Sagility India Ltd.	0.87	
IT - Software	4.50	
Persistent Systems Ltd.	2.34	
Hexaware Technologies Ltd.	1.31	
KPIT Technologies Ltd.	0.86	
Leisure Services	1.94	
Jubilant Foodworks Ltd.	0.99	
ITC Hotels Ltd.	0.95	
Pharmaceuticals & Biotechnology	6.75	
Abbott India Ltd.	2.23	
Mankind Pharma Ltd.	2.07	
Ajanta Pharma Ltd.	1.02	
Dr. Reddy's Laboratories Ltd.	0.83	
Anthem Biosciences Ltd.	0.61	
Power	0.96	
Torrent Power Ltd.	0.96	
Realty	2.62	
Prestige Estates Projects Ltd.	2.09	
The Phoenix Mills Ltd.	0.53	
Retailing	7.35	
Vishal Mega Mart Ltd	2.50	
Eternal Ltd.	2.45	
FSN E-Commerce Ventures Ltd.	1.06	
Trent Ltd.	0.78	
Info Edge (India) Ltd.	0.57	
Telecom - Services	2.75	
Bharti Hexacom Ltd.	2.75	
Textiles & Apparels	1.55	
Page Industries Ltd.	1.55	
Transport Infrastructure	1.00	
JSW Infrastructure Ltd.	1.00	
Transport Services	3.08	
InterGlobe Aviation Ltd.	1.57	
Container Corporation Of India Ltd.	1.51	
Equity Holdings Total	95.98	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
364 Days Tbill Red - 2025	0.17	SOVEREIGN
Mutual Funds/Exchange Traded	0.44	
Domestic Mutual Fund Units	0.44	
PGIM India Mutual Fund	0.44	
Cash & Current Assets	3.41	
Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	2.17	10,217	-1.74	9,826	0.54	10,054
Last 3 Years	14.76	15,131	24.71	19,431	14.29	14,946
Last 5 Years	26.42	32,314	30.42	37,767	18.88	23,751
Since Inception	17.41	65,080	21.35	95,677	13.96	45,934
Direct Plan - Growth Option						
Last 1 Year	3.44	10,344	-1.74	9,826	0.54	10,054
Last 3 Years	16.29	15,744	24.71	19,431	14.29	14,946
Last 5 Years	28.35	34,859	30.42	37,767	18.88	23,751
Since Inception	18.90	75,400	21.35	95,677	13.96	45,934

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 37

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 13 schemes, Utsav Mehta is managing 7 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA SMALL CAP FUND

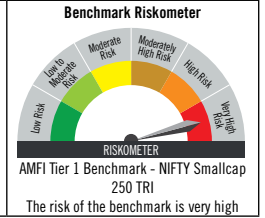
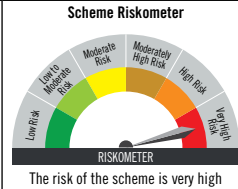
Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 1445.45

Monthly Average AUM (₹ in Cr): 1589.78

AUM as on 31/07/2025 (₹ in Cr): 1582.82

Portfolio Turnover: 0.49

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.31%

Standard Deviation of Benchmark (Annual): 18.03%

Beta: 0.73 **Sharpe Ratio***:** 0.65

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 16.37	₹ 17.52
IDCW**	₹ 14.56	₹ 15.07

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	2.91
Mid Cap (%) (101st-250th stock)	25.90
Small Cap (%) (251st stock onwards)	68.38
Cash and Tbill (%)	2.81
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.48	
Data Patterns (India) Ltd.	1.48	
Agricultural Food & other Products	2.56	
CCL Products (India) Ltd.	2.56	
Auto Components	4.68	
Gabriel India Ltd.	2.09	
Sharda Motor Industries Ltd.	1.33	
Sansera Engineering Ltd.	1.26	
Banks	1.71	
Karur Vysya Bank Ltd.	1.71	
Beverages	2.23	
Radico Khaitan Ltd.	2.23	
Capital Markets	4.49	
Multi Commodity Exchange Of India Ltd.	3.52	
360 One Wam Ltd.	0.98	
Cement & Cement Products	3.46	
JK Cement Ltd.	1.77	
JK Lakshmi Cement Ltd.	1.69	
Chemicals & Petrochemicals	5.15	
Solar Industries India Ltd.	2.91	
Navin Fluorine International Ltd.	2.24	
Commercial Services & Supplies	3.98	
AWFIS Space Solutions Ltd.	2.28	
International Gemmological Inst Ind Ltd.	1.71	
Consumer Durables	12.49	
Blue Star Ltd.	2.29	
Dixon Technologies (India) Ltd.	2.24	
Eureka Forbes Ltd.	2.09	
Safari Industries India Ltd.	1.27	
Greenply Industries Ltd.	1.03	
P N Gadgil Jewellers Ltd.	1.00	
Metro Brands Ltd.	0.98	
Akzo Nobel India Ltd.	0.88	
Crompton Greaves Cons Electrical Ltd.	0.72	
Electrical Equipment	3.18	
Triveni Turbine Ltd.	1.85	
Schneider Electric Infrastructure Ltd.	1.33	
Fertilizers & Agrochemicals	4.40	
Sumitomo Chemical India Ltd.	2.58	
Bharat Rasayan Ltd.	1.82	
Finance	3.40	
Home First Finance Company India Ltd.	1.46	
Cholamandalam Financial Holdings Ltd.	1.21	
Creditaccess Grameen Ltd.	0.73	
Financial Technology (Fintech)	1.01	
PB Fintech Ltd.	1.01	
Food Products	3.54	
MRS Bectors Food Specialities Ltd.	2.18	
Bikaji Foods International Ltd.	1.36	

Issuer	% to Net Assets	Rating
Healthcare Services	8.03	
Krishna Inst of Medical Sciences Ltd.	3.21	
Global Health Ltd.	2.09	
Rainbow Children's Medicare Ltd.	1.46	
Dr Agarwal's Health Care Ltd.	1.27	
Household Products	2.04	
Doms Industries Ltd.	2.04	
Industrial Manufacturing	2.65	
Tega Industries Ltd.	1.51	
Kaynes Technology India Ltd.	1.13	
Industrial Products	5.88	
KEI Industries Ltd.	1.64	
Kirloskar Pneumatic Co.Ltd.	1.29	
Timken India Ltd.	1.18	
Ratnamani Metals & Tubes Ltd.	0.78	
Shivalik Bimetal Controls Ltd.	0.56	
Technocraft Industries (India) Ltd.	0.43	
Insurance	1.04	
Max Financial Services Ltd.	1.04	
IT - Services	5.42	
Affle 3i Ltd.	2.72	
Sagility India Ltd.	2.70	
IT - Software	1.22	
Hexaware Technologies Ltd.	1.22	
Leisure Services	1.32	
Le Travenues Technology Ltd.	1.32	
Other Utilities	0.56	
Concord Enviro Systems Ltd.	0.56	
Personal Products	1.60	
Gillette India Ltd.	1.60	
Pharmaceuticals & Biotechnology	5.53	
JB Chemicals & Pharmaceuticals Ltd.	2.30	
Sai Life Sciences Ltd	1.54	
Neuland Laboratories Ltd.	0.83	
Anthem Biosciences Ltd.	0.59	
Innova Captab Ltd.	0.27	
Realty	0.87	
Brigade Enterprises Ltd.	0.87	
Retailing	1.97	
Vishal Mega Mart Ltd	1.97	
Textiles & Apparels	1.29	
Ganesha Ecosphere Ltd.	1.29	
Equity Holdings Total	97.19	
Government Bond And Treasury Bill	0.41	
Treasury Bill	0.41	
364 Days Tbill Red - 2025	0.41	SOVEREIGN
Cash & Current Assets	2.40	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.00	10,400	-3.93	9,607	0.54	10,054
Last 3 Years	15.76	15,531	25.69	19,894	14.29	14,946
Since Inception	13.08	16,370	18.06	19,453	13.24	16,459
Direct Plan - Growth Option						
Last 1 Year	5.61	10,561	-3.93	9,607	0.54	10,054
Last 3 Years	17.63	16,298	25.69	19,894	14.29	14,946
Since Inception	15.02	17,520	18.06	19,453	13.24	16,459

Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 37.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA ELSS TAX SAVER FUND

An ELSS Fund - An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk - VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 764.56

Monthly Average AUM (₹ in Cr): 789.08

AUM as on 31/07/2025 (₹ in Cr): 778.82

Portfolio Turnover: 0.36

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 11.98%

Standard Deviation of Benchmark (Annual): 13.39%

Beta: 0.86 **Sharpe Ratio***:** 0.67

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 34.89	₹ 39.95
IDCW**	₹ 18.25	₹ 19.40

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.63	
Bharat Electronics Ltd.	0.96	
Data Patterns (India) Ltd.	0.67	
Agricultural Food & other Products	0.72	
CCL Products (India) Ltd.	0.72	
Auto Components	3.37	
UNO Minda Ltd.	1.82	
Tube Investments Of India Ltd.	0.79	
Gabriel India Ltd.	0.76	
Automobiles	2.24	
Mahindra & Mahindra Ltd.	1.48	
TVS Motor Company Ltd.	0.76	
Banks	20.28	
HDFC Bank Ltd.	9.21	
ICICI Bank Ltd.	8.93	
Kotak Mahindra Bank Ltd.	2.13	
Beverages	2.67	
Varun Beverages Limited	2.10	
United Spirits Ltd.	0.57	
Capital Markets	1.77	
Multi Commodity Exchange Of India Ltd.	1.64	
HDFC Asset Management Company Ltd.	0.13	
Cement & Cement Products	2.23	
Ultratech Cement Ltd.	2.23	
Chemicals & Petrochemicals	3.63	
Solar Industries India Ltd.	1.37	
Navin Fluorine International Ltd.	0.97	
SRF Ltd.	0.91	
Vinati Organics Ltd.	0.38	
Commercial Services & Supplies	2.04	
International Gemmological Inst Ind Ltd.	1.35	
AWFIS Space Solutions Ltd.	0.69	
Construction	1.88	
Larsen & Toubro Ltd.	1.88	
Consumer Durables	5.16	
Dixon Technologies (India) Ltd.	2.59	
Titan Company Ltd.	1.09	
Blue Star Ltd.	0.96	
Havells India Ltd.	0.51	
Diversified FMCG	0.86	
ITC Ltd.	0.86	
Electrical Equipment	1.34	
CG Power and Industrial Solutions Ltd.	0.93	
Triveni Turbine Ltd.	0.41	
Finance	3.96	
Bajaj Finance Ltd.	1.93	
Cholamandalam Investment & Finance Company Ltd.	1.27	
Home First Finance Company India Ltd.	0.75	

Issuer	% to Net Assets	Rating
Food Products	0.74	
MRS Bectors Food Specialities Ltd.	0.74	
Healthcare Services	3.84	
Max Healthcare Institute Ltd.	1.87	
Krishna Inst of Medical Sciences Ltd.	1.17	
Dr Agarwal's Health Care Ltd.	0.79	
Household Products	0.59	
Doms Industries Ltd.	0.59	
Insurance	3.47	
ICICI Lombard General Insurance Co. Ltd.	2.45	
SBI Life Insurance Company Ltd.	1.02	
IT - Services	1.46	
Sagility India Ltd.	1.46	
IT - Software	7.01	
Infosys Ltd.	2.37	
Tata Consultancy Services Ltd.	2.08	
Persistent Systems Ltd.	2.05	
Hexaware Technologies Ltd.	0.50	
Leisure Services	0.05	
ITC Hotels Ltd.	0.05	
Petroleum Products	6.31	
Reliance Industries Ltd.	6.31	
Pharmaceuticals & Biotechnology	5.56	
Sun Pharmaceutical Industries Ltd.	1.92	
Mankind Pharma Ltd.	1.65	
Dr. Reddy's Laboratories Ltd.	0.91	
Anthem Biosciences Ltd.	0.58	
Abbott India Ltd.	0.50	
Realty	0.40	
The Phoenix Mills Ltd.	0.40	
Retailing	3.95	
Eternal Ltd.	2.61	
Vishal Mega Mart Ltd	1.33	
Telecom - Services	3.65	
Bharti Airtel Ltd.	3.65	
Textiles & Apparels	1.94	
Page Industries Ltd.	1.07	
K.P.R. Mill Ltd.	0.88	
Transport Services	1.71	
InterGlobe Aviation Ltd.	1.71	
Equity Holdings Total	94.45	
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
364 Days Tbill Red - 2025	0.13	SOVEREIGN
Cash & Current Assets	5.43	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	67.75
Mid Cap (%) (101st-250th stock)	19.67
Small Cap (%) (251st stock onwards)	12.07
Cash and Tbill (%)	0.51
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	2.68	10,268	-1.63	9,837	0.54	10,054
Last 3 Years	14.45	15,006	17.10	16,078	14.29	14,946
Last 5 Years	20.32	25,228	21.69	26,703	18.88	23,751
Since Inception	13.83	34,890	15.38	39,741	14.43	36,687
Direct Plan - Growth Option						
Last 1 Year	4.23	10,423	-1.63	9,837	0.54	10,054
Last 3 Years	16.17	15,697	17.10	16,078	14.29	14,946
Last 5 Years	22.01	27,048	21.69	26,703	18.88	23,751
Since Inception	15.44	39,950	15.38	39,741	14.43	36,687

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** - Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 37. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Vivek Sharma is managing 13 schemes. Utsav Mehta is managing 7 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA

HEALTHCARE FUND

Sectoral Fund - An open ended equity scheme investing in healthcare and pharmaceutical sector

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer

The risk of the scheme is very high

Benchmark Riskometer

AMFI Tier 1 Benchmark - BSE Healthcare TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 17 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 14 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 15 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market)

Benchmark: BSE Healthcare TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 107.90

Monthly Average AUM (₹ in Cr): 111.85

AUM as on 31/07/2025 (₹ in Cr): 112.33

Portfolio Turnover: 0.09

NAV	Regular Plan	Direct Plan
Growth	₹ 10.14	₹ 10.25
IDCW**	₹ 10.14	₹ 10.25

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Chemicals & Petrochemicals	2.58		Dr. Reddy's Laboratories Ltd.	6.21	
Navin Fluorine International Ltd.	2.58		Mankind Pharma Ltd.	5.13	
Financial Technology (Fintech)	2.85		Torrent Pharmaceuticals Ltd.	4.46	
PB Fintech Ltd.	2.85		Abbott India Ltd.	3.64	
Healthcare Services	29.37		Ajanta Pharma Ltd.	3.49	
Max Healthcare Institute Ltd.	7.72		Cipla Ltd.	2.73	
Aster DM Healthcare Ltd.	5.48		JB Chemicals & Pharmaceuticals Ltd.	2.13	
Krishna Inst of Medical Sciences Ltd.	3.92		IPCA Laboratories Ltd.	2.11	
Global Health Ltd.	3.09		Neuland Laboratories Ltd.	2.00	
Dr. Lal Path Labs Ltd.	2.65		Sanofi India Ltd.	1.50	
Jupiter Life Line Hospitals Ltd.	2.35		Sai Life Sciences Ltd	1.37	
Rainbow Children's Medicare Ltd.	2.04		Anthem Biosciences Ltd.	1.07	
Syngene International Ltd.	1.66		Zydus Lifesciences Ltd.	1.02	
Dr Agarwal's Eye Hospital Ltd.	0.46		Orchid Pharma Ltd.	0.78	
Insurance	2.40		Equity Holdings Total	97.78	
ICICI Lombard General Insurance Co. Ltd.	2.40		Cash & Current Assets	2.22	
IT - Services	2.07		Total	100.00	
Sagility India Ltd.	2.07				
Pharmaceuticals & Biotechnology	58.50				
Sun Pharmaceutical Industries Ltd.	12.57				
Divi's Laboratories Ltd.	8.31				

Portfolio Classification (%)	
Large Cap (%) (1st-100th stock)	48.13
Mid Cap (%) (101st-250th stock)	18.66
Small Cap (%) (251st stock onwards)	30.99
Cash	2.22
Not Classified	—

Performance (CAGR)						
Fund			BSE Healthcare TRI ^		Nifty 50 TRI #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	14.04	10,696	18.19	10,902	12.45	10,617
Since Inception	2.16	10,140	3.71	10,241	1.96	10,127
Direct Plan - Growth Option						
Last 6 Months	15.69	10,778	18.19	10,902	12.45	10,617
Since Inception	3.85	10,250	3.71	10,241	1.96	10,127

Date of Inception: Regular Plan: December 06, 2024; Direct Plan: December 06, 2024. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from December 06, 2024. Utsav Mehta (Equity Portion) is managing this fund from December 06, 2024. Vivek Sharma (Equity Portion) is managing this fund from December 06, 2024. Puneet Pal (Debt Portion) is managing this fund from December 06, 2024. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vivek Sharma refer page no.10, 11, 13-22, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

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PGIM INDIA RETIREMENT FUND

Solution Oriented Scheme – Retirement Fund - An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 24 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market);(w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 82.22

Monthly Average AUM (₹ in Cr): 90.65

AUM as on 31/07/2025 (₹ in Cr): 90.84

Portfolio Turnover: 0.23

NAV	Regular Plan	Direct Plan
Growth	₹ 12.12	₹ 12.38
IDCW**	₹ 12.12	₹ 12.38

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	44.37
Mid Cap (%) (101st-250th stock)	26.71
Small Cap (%) (251st stock onwards)	25.95
Cash	2.97
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.55	
Bharat Electronics Ltd.	0.80	
Data Patterns (India) Ltd.	0.75	
Auto Components	4.47	
Gabriel India Ltd.	1.08	
Tube Investments Of India Ltd.	1.00	
Endurance Technologies Ltd.	0.90	
UNO Minda Ltd.	0.78	
Sona BLW Precision Forgings Ltd.	0.72	
Automobiles	0.82	
Maruti Suzuki India Ltd.	0.82	
Banks	13.71	
ICICI Bank Ltd.	6.35	
HDFC Bank Ltd.	5.39	
Axis Bank Ltd.	1.97	
Beverages	2.43	
Varun Beverages Limited	1.87	
United Spirits Ltd.	0.56	
Capital Markets	4.27	
Multi Commodity Exchange Of India Ltd.	1.93	
Nippon Life India Asset Management Ltd.	0.86	
HDFC Asset Management Company Ltd.	0.83	
360 One Wam Ltd.	0.65	
Cement & Cement Products	1.46	
Ultratech Cement Ltd.	1.46	
Chemicals & Petrochemicals	6.89	
Solar Industries India Ltd.	2.73	
Navin Fluorine International Ltd.	1.37	
SRF Ltd.	1.36	
Pidilite Industries Ltd.	0.60	
Vinati Organics Ltd.	0.54	
Deepak Nitrite Ltd.	0.29	
Commercial Services & Supplies	1.80	
AWFIS Space Solutions Ltd.	0.94	
International Gemmological Inst Ind Ltd.	0.86	
Construction	0.86	
Larsen & Toubro Ltd.	0.86	
Consumer Durables	4.82	
Dixon Technologies (India) Ltd.	1.94	
Eureka Forbes Ltd.	0.84	
Blue Star Ltd.	0.81	
Akzo Nobel India Ltd.	0.80	
Safari Industries India Ltd.	0.43	
Electrical Equipment	1.55	
CG Power and Industrial Solutions Ltd.	0.82	
Triveni Turbine Ltd.	0.73	
Fertilizers & Agrochemicals	2.11	
Sumitomo Chemical India Ltd.	1.27	
Coromandel International Ltd.	0.84	
Finance	1.43	
Home First Finance Company India Ltd.	1.43	
Financial Technology (Fintech)	0.62	
PB Fintech Ltd.	0.62	
Food Products	3.21	
Bikaji Foods International Ltd.	1.27	
MRS Bectors Food Specialities Ltd.	1.12	
Nestle India Ltd.	0.82	

Issuer	% to Net Assets	Rating
Healthcare Services	4.56	
Max Healthcare Institute Ltd.	1.79	
Krishna Inst of Medical Sciences Ltd.	1.67	
Global Health Ltd.	0.88	
Dr Agarwal's Eye Hospital Ltd.	0.21	
Household Products	0.89	
Doms Industries Ltd.	0.89	
Industrial Products	3.00	
Supreme Industries Ltd.	1.63	
KEI Industries Ltd.	0.55	
Carborundum Universal Ltd.	0.42	
Timken India Ltd.	0.40	
Insurance	2.21	
ICICI Lombard General Insurance Co. Ltd.	1.53	
SBI Life Insurance Company Ltd.	0.68	
IT - Services	2.12	
Sagility India Ltd.	1.08	
Affle 3i Ltd.	1.04	
IT - Software	3.57	
Tata Consultancy Services Ltd.	2.00	
Persistent Systems Ltd.	0.84	
Hexaware Technologies Ltd.	0.73	
Leisure Services	0.59	
Devyani International Ltd.	0.59	
Personal Products	1.11	
Gillette India Ltd.	1.11	
Petroleum Products	4.25	
Reliance Industries Ltd.	4.25	
Pharmaceuticals & Biotechnology	7.50	
Mankind Pharma Ltd.	1.68	
JB Chemicals & Pharmaceuticals Ltd.	1.55	
Anthem Biosciences Ltd.	1.19	
Sai Life Sciences Ltd	1.17	
Neuland Laboratories Ltd.	0.78	
Torrent Pharmaceuticals Ltd.	0.68	
Sun Pharmaceutical Industries Ltd.	0.45	
Power	1.26	
NTPC Ltd.	0.90	
Torrent Power Ltd.	0.37	
Realty	1.29	
Prestige Estates Projects Ltd.	1.29	
Retailing	4.73	
Eternal Ltd.	1.97	
Vishal Mega Mart Ltd	1.37	
FSN E-Commerce Ventures Ltd.	0.76	
Info Edge (India) Ltd.	0.64	
Telecom - Services	3.27	
Bharti Airtel Ltd.	2.21	
Bharti Hexacom Ltd.	1.06	
Textiles & Apparels	0.72	
K.P.R. Mill Ltd.	0.72	
Transport Infrastructure	1.07	
JSW Infrastructure Ltd.	1.07	
Transport Services	2.89	
InterGlobe Aviation Ltd.	2.07	
ECOS (India) Mobility & Hospitality Ltd.	0.42	
Container Corporation Of India Ltd.	0.39	
Equity Holdings Total	97.03	
Cash & Current Assets	2.97	
Total	100.00	

Performance

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.76	10,576	-2.08	9,792	0.54	10,054
Since Inception	16.03	12,120	9.95	11,305	10.16	11,333
Direct Plan - Growth Option						
Last 1 Year	7.47	10,747	-2.08	9,792	0.54	10,054
Since Inception	17.95	12,380	9.95	11,305	10.16	11,333

Date of Inception: Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38. The above returns are simple annualised returns. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InvITs Debt portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA EMERGING MARKETS EQUITY FUND OF FUND

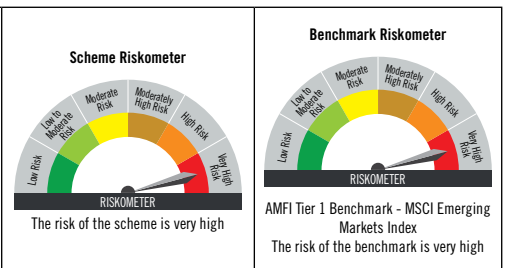
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 142.30

Monthly Average AUM (₹ in Cr): 298.15

AUM as on 31/07/2025 (₹ in Cr): 344.23

NAV	Regular Plan	Direct Plan
Growth	₹ 16.76	₹ 19.10

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund of Fund as of July 31, 2025

Issuer	% to Net Assets
PGIM JENNISSON EMERGING MARKETS EQUITY FUND	98.11
Cash & Current Assets	1.89
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of June 30, 2025

Security	%
Embraer SA - ADR	6.5
Tencent	6.2
Xiaomi - Class B	5.1
Alibaba	4.7
Taiwan Semiconductor Manufacturing Co Ltd.	4.7
BYD	4.0
Laopu Gold Co Ltd.	3.9
Kanzhun	3.5
XP - Class A	3.4
MakeMyTrip	3.3

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of June 30, 2025

Country/Region	%
China	36.1
India	14.8
Brazil	14.6
Taiwan	14.4
Hong Kong	6.3
South Korea	5.7
Argentina	2.3
Peru	1.8
Singapore	1.2
Indonesia	0.8
Cash/Equiv	2.0

Performance (CAGR)

	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	18.78	11,878	22.60	12,260	0.54	10,054
Last 3 Years	10.86	13,637	14.12	14,878	14.29	14,946
Last 5 Years	2.00	11,041	8.73	15,201	18.88	23,751
Since Inception	2.93	16,760	7.73	37,896	11.31	68,090
Direct Plan - Growth Option						
Last 1 Year	19.97	11,997	22.60	12,260	0.54	10,054
Last 3 Years	12.01	14,065	14.12	14,878	14.29	14,946
Last 5 Years	3.08	11,639	8.73	15,201	18.88	23,751
Since Inception	5.33	19,235	7.76	25,606	13.38	48,568

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36.

For subscription details, please refer page no.39

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND OF FUND

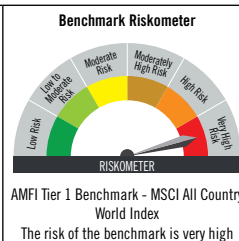
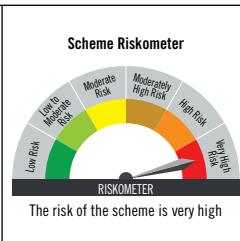
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 1337.11

Monthly Average AUM (₹ in Cr): 1472.71

AUM as on 31/07/2025 (₹ in Cr): 1494.01

NAV	Regular Plan	Direct Plan
Growth	₹ 44.70	₹ 50.61

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund of Fund as of July 31, 2025

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.35
Cash & Current Assets	1.65
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of June 30, 2025

Security	% of equity
NVIDIA	7.1
Microsoft	6.2
Meta Platforms - Class A	6.1
Netflix	5.4
MercadoLibre	4.6
Spotify Technology	4.5
Xiaomi - Class B	4.4
CrowdStrike - Class A	3.6
Hermes International	3.4
Galderma Group AG	3.1

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of June 30, 2025

Country/Region	%
United States	59.6
China	7.3
France	5.6
Switzerland	4.9
Sweden	4.5
Italy	4.2
Canada	3.0
Taiwan	2.8
Singapore	2.2
Brazil	1.5
Other	3.6
Cash/Equiv	0.8

Performance (CAGR)

	Fund		MSCI All Country World Index^		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.03	11,103	21.23	12,123	0.54	10,054
Last 3 Years	17.47	16,231	19.01	16,881	14.29	14,946
Last 5 Years	9.54	15,773	16.35	21,330	18.88	23,751
Since Inception	10.33	44,700	14.79	81,668	12.20	57,690
Direct Plan - Growth Option						
Last 1 Year	12.09	11,209	21.23	12,123	0.54	10,054
Last 3 Years	18.61	16,708	19.01	16,881	14.29	14,946
Last 5 Years	10.67	16,610	16.35	21,330	18.88	23,751
Since Inception	10.66	35,767	14.54	55,238	13.38	48,568

Date of Inception: Regular Plan: May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38.

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36.

For subscription details, please refer page no.39

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

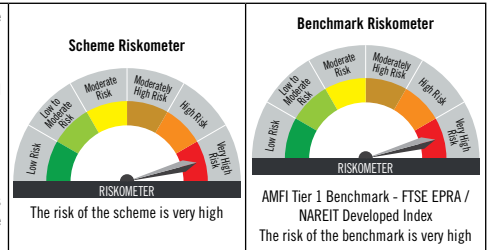
A Fund of funds investing overseas - An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 45.47

Monthly Average AUM (₹ in Cr): 45.57

AUM as on 31/07/2025 (₹ in Cr): 44.61

NAV	Regular Plan	Direct Plan
Growth	₹ 10.83	₹ 11.17

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of July 31, 2025

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.77
Cash & Current Assets	2.23
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of June 30, 2025

Security	% of equity
Welltower	6.8
Digital Realty Trust	4.8
Iron Mountain	4.2
First Industrial Realty Trust Inc	3.8
Essex Property	3.7
Smartstop Self Storage REIT	3.7
Equinix	3.4
Prologis	3.3
Simon Property	3.3
Agree Realty Corp	3.2

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of June 30, 2025

Region	%
North America	64.4
Pacific Rim ex Japan	13.4
Europe ex UK	9.1
Japan	8.5
United Kingdom	3.9
Cash/Equiv	0.6

Performance (CAGR)

	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.59	10,659	9.56	10,956	0.54	10,054
Last 3 Years	4.38	11,376	5.00	11,581	14.29	14,946
Since Inception	2.20	10,830	2.94	11,121	11.84	15,059
Direct Plan - Growth Option						
Last 1 Year	7.51	10,751	9.56	10,956	0.54	10,054
Last 3 Years	5.24	11,660	5.00	11,581	14.29	14,946
Since Inception	3.07	11,170	2.94	11,121	11.84	15,059

Date of Inception: Regular Plan: December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA

AGGRESSIVE HYBRID EQUITY FUND

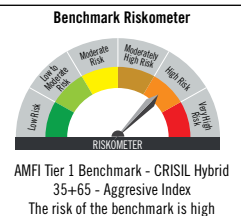
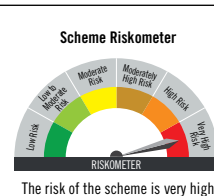
An Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 211.44

Monthly Average AUM (₹ in Cr): 217.91

AUM as on 31/07/2025 (₹ in Cr.): 216.83

Portfolio Turnover: 0.21 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 6.70 yrs	Modified Duration: 4.95 yrs
Portfolio Yield: 6.36%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 9.35%

Standard Deviation of Benchmark (Annual): 8.30%

Beta: 1.04 **Sharpe Ratio***:** 0.78

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 130.43	₹ 155.82
IDCW**	₹ 15.30	₹ 27.08
Monthly IDCW**	₹ 24.21	₹ 27.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
IDCW**				
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	71.52
Mid Cap (%) (101st-250th stock)	21.97
Small Cap (%) (251st stock onwards)	6.50
Cash	—
Not Classified	—

** The above data is given for equity allocation

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense		
Hindustan Aeronautics Ltd.	1.15	
Auto Components		
UNO Minda Ltd.	1.11	
Automobiles		
Mahindra & Mahindra Ltd.	1.88	
Banks		
HDFC Bank Ltd.	8.31	
ICICI Bank Ltd.	7.92	
Beverages		
Varun Beverages Limited	1.96	
United Spirits Ltd.	0.77	
Capital Markets		
Multi Commodity Exchange Of India Ltd.	1.23	
KFIN Technologies Ltd.	0.08	
Cement & Cement Products		
UltraTech Cement Ltd.	1.98	
Chemicals & Petrochemicals		
SRF Ltd.	0.93	
Commercial Services & Supplies		
International Gemmological Inst Ind Ltd.	0.95	
Construction		
Larsen & Toubro Ltd.	1.68	
Consumer Durables		
Dixon Technologies (India) Ltd.	3.13	
Titan Company Ltd.	1.80	
Havells India Ltd.	0.51	
Diversified FMCG		
ITC Ltd.	0.91	
Electrical Equipment		
CG Power and Industrial Solutions Ltd.	0.69	
Finance		
Bajaj Finance Ltd.	1.32	
Cholamandalam Investment & Finance Company Ltd.	0.93	
Home First Finance Company India Ltd.	0.82	
Food Products		
Britannia Industries Ltd.	1.04	
Healthcare Services		
Global Health Ltd.	2.33	
Household Products		
Doms Industries Ltd.	1.01	
Insurance		
ICICI Lombard General Insurance Co. Ltd.	1.37	

Issuer	% to Net Assets	Rating
IT - Services		
Sagility India Ltd.	1.07	
IT - Software		
Tata Consultancy Services Ltd.	4.86	
Persistent Systems Ltd.	1.75	
Infosys Ltd.	1.36	
Hexaware Technologies Ltd.	0.80	
KPIT Technologies Ltd.	0.62	
Petroleum Products		
Reliance Industries Ltd.	5.06	
Pharmaceuticals & Biotechnology		
Dr. Reddy's Laboratories Ltd.	2.27	
Ajanta Pharma Ltd.	0.93	
Sai Life Sciences Ltd	0.76	
Realty		
Prestige Estates Projects Ltd.	0.57	
Retailing		
Eternal Ltd.	0.71	
Vishal Mega Mart Ltd	0.71	
Telecom - Services		
Bharti Airtel Ltd.	3.24	
Transport Services		
InterGlobe Aviation Ltd.	1.89	
Equity Holdings Total		
	1.90	
Mutual Funds/Exchange Traded		
PGIM Jennsn Gleg Op-USD Ac I	69.27	
	9.20	
Corporate Debt		
Non-Convertible Debentures		
Indian Railway Finance Corporation Ltd.	0.94	CRISIL AAA
Government Bond And Treasury Bill		
Government Bond		
Government of India	18.89	
Government of India	6.73	SOVEREIGN
Government of India	4.37	SOVEREIGN
Government of India	2.81	SOVEREIGN
Government of India	2.34	SOVEREIGN
Government of India	1.62	SOVEREIGN
Government of India	0.48	SOVEREIGN
Government of India	0.28	SOVEREIGN
Government of India	0.26	SOVEREIGN
State Government Bond		
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets		
	1.70	
Total		
	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.22	10,522	2.07	10,207	0.54	10,054
Last 3 Years	13.67	14,701	13.44	14,612	14.29	14,946
Last 5 Years	14.53	19,711	15.67	20,712	18.88	23,751
Since Inception	12.69	1,30,430	12.65	1,29,373	14.41	1,80,681
Direct Plan - Growth Option						
Last 1 Year	6.88	10,688	2.07	10,207	0.54	10,054
Last 3 Years	15.51	15,431	13.44	14,612	14.29	14,946
Last 5 Years	16.39	21,369	15.67	20,712	18.88	23,751
Since Inception	12.13	42,262	12.47	43,884	13.38	48,568

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 37.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 13 schemes, Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36.

For subscription details, please refer page no.39

PGIM INDIA ARBITRAGE FUND

An Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
The risk of the benchmark is low

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 21 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 115.10

Monthly Average AUM (₹ in Cr): 117.10

AUM as on 31/07/2025 (₹ in Cr): 99.10

Portfolio Turnover: 1.50

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.91%

Standard Deviation of Benchmark (Annual): 1.19%

Beta: 0.48 **Sharpe Ratio***:** 0.19

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 18.4591	₹ 19.7386
IDCW**	₹ 11.6692	₹ 12.3480
Monthly IDCW**	₹ 11.2134	₹ 11.3644

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
REGULAR IDCW**				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
MONTHLY IDCW**				
16-May-25	0.0574	11.2596	0.0581	11.3951
17-June-25	0.0574	11.2629	0.0581	11.4053
17-July-25	0.0596	11.2462	0.0604	11.3947

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Banks	13.41		
HDFC Bank Ltd.	8.70	-8.70	
Canara Bank	1.91	-1.91	
RBL Bank Ltd.	1.54	-1.54	
Axis Bank Ltd.	0.97	-0.97	
The Federal Bank Ltd.	0.28	-0.28	
Cement & Cement Products	5.61	0.00	
Ambuja Cements Ltd.	2.67	-2.67	
Ultratech Cement Ltd.	1.56	-1.56	
Grasim Industries Ltd.	1.38	-1.38	
Chemicals & Petrochemicals	5.38		
SRF Ltd.	5.38	-5.38	
Construction	9.74		
Larsen & Toubro Ltd.	9.74	-9.74	
Consumer Durables	4.48		
Titan Company Ltd.	4.48	-4.48	
Finance	4.44		
PNB Housing Finance Ltd.	2.51	-2.51	
Bajaj Finance Ltd.	1.93	-1.93	
Petroleum Products	17.29		
Hindustan Petroleum Corporation Ltd.	8.80	-8.80	
Reliance Industries Ltd.	8.49	-8.49	
Pharmaceuticals & Biotechnology	2.15		
Glenmark Pharmaceuticals Ltd.	1.46	-1.46	
Cipla Ltd.	0.69	-0.69	
Power	0.89		
Tata Power Company Ltd.	0.89	-0.89	
Retailing	0.71		
Aditya Birla Fashion and Retail Ltd.	0.71	-0.71	
Telecom - Services	4.29		
Bharti Airtel Ltd.	2.40	-2.40	
Vodafone Idea Ltd.	1.89	-1.89	
Equity Holdings Total	68.40	-68.40	
Government Bond And Treasury Bill	13.72		
Government Bond	13.27		
Government of India	4.78	SOVEREIGN	
Government of India	4.75	SOVEREIGN	
Government of India	3.74	SOVEREIGN	
Treasury Bill	0.45		
364 Days Tbill Red - 2025	0.45	SOVEREIGN	
Mutual Funds/Exchange Traded	9.49		
Domestic Mutual Fund Units	0.08		
PGIM India Mutual Fund	0.08		
Margin Mutual Fund units	9.41		
PGIM India Mutual Fund	9.41		
Cash & Current Assets	8.39		
Total	100.00		

Performance (CAGR)

	Fund		Nifty 50 Arbitrage Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.65	10,665	7.48	10,748	7.41	10,741
Last 3 Years	6.56	12,108	7.37	12,386	7.06	12,277
Last 5 Years	5.31	12,955	5.92	13,331	5.58	13,124
Since Inception	5.77	18,459	5.76	18,448	6.51	19,919
Direct Plan - Growth Option						
Last 1 Year	7.42	10,742	7.48	10,748	7.41	10,741
Last 3 Years	7.32	12,366	7.37	12,386	7.06	12,277
Last 5 Years	6.03	13,405	5.92	13,331	5.58	13,124
Since Inception	6.42	19,739	5.76	18,448	6.51	19,919

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. No other schemes is managed by Mr. Chetan Chavan. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Chetan Chavan is managing 1 scheme and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36.

For subscription details, please refer page no.39

PGIM INDIA EQUITY SAVINGS FUND

An Equity Savings Fund - An Open Ended Scheme investing in equity, arbitrage and debt

Details as on July 31, 2025

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 71.29

Monthly Average AUM (₹ in Cr): 72.89

AUM as on 31/07/2025 (₹ in Cr): 73.14

Portfolio Turnover: 0.28 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 4.04 yrs	Modified Duration: 2.97 yrs
Portfolio Yield: 6.07%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.15%

Standard Deviation of Benchmark (Annual): 4.35%

Beta: 0.44 **Sharpe Ratio***:** 0.42

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 49.3066	₹ 55.8645
Monthly IDCW**	₹ 12.7488	₹ 13.9858
Annual IDCW**	₹ 15.1519	₹ 16.0538

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	84.59
Mid Cap (%) (101st-250th stock)	12.78
Small Cap (%) (251st stock onwards)	2.64
Cash	—
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
16-May-25	0.0701	12.8415	0.0768	14.0667
17-June-25	0.0706	12.8187	0.0774	14.0505
17-July-25	0.0658	12.8022	0.0722	14.0406
ANNUAL IDCW**				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
The risk of the benchmark is moderate

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.10		
Hindustan Aeronautics Ltd.	0.10		
Automobiles	1.27		
TVS Motor Company Ltd.	0.54		
Mahindra & Mahindra Ltd.	0.39		
Maruti Suzuki India Ltd.	0.34		
Banks	13.24		
HDFC Bank Ltd.	9.27	-7.48	
Kotak Mahindra Bank Ltd.	1.84	-1.85	
ICICI Bank Ltd.	1.81		
Axis Bank Ltd.	0.32		
Beverages	0.95		
Varun Beverages Limited	0.67		
United Spirits Ltd.	0.28		
Cement & Cement Products	8.51		
Ambuja Cements Ltd.	8.00	-8.03	
Ultratech Cement Ltd.	0.51		
Chemicals & Petrochemicals	0.51		
Solar Industries India Ltd.	0.36		
SRF Ltd.	0.15		
Construction	2.09		
Larsen & Toubro Ltd.	2.09	-1.49	
Consumer Durables	4.45		
Titan Company Ltd.	3.94	-3.70	
Dixon Technologies (India) Ltd.	0.31		
Voltas Ltd.	0.21		
Ferrous Metals	6.06		
Tata Steel Ltd.	6.06	-6.08	
Finance	8.66		
Bajaj Finance Ltd.	8.34	-7.71	
Muthoot Finance Ltd.	0.32		
Food Products	0.14		
Britannia Industries Ltd.	0.14		
Healthcare Services	0.47		
Max Healthcare Institute Ltd.	0.47		
Industrial Products	0.21		
Cummins India Ltd.	0.21		
Insurance	0.72		
ICICI Lombard General Insurance Co. Ltd.	0.56		
HDFC Life Insurance Company Ltd.	0.15		
IT - Software	1.47		
Tata Consultancy Services Ltd.	1.08		
Persistent Systems Ltd.	0.29		
KPIT Technologies Ltd.	0.10		
Minerals & Mining	3.14		
NMDC Ltd.	3.14	-3.10	
Petroleum Products	8.70		
Reliance Industries Ltd.	8.70	-7.24	
Pharmaceuticals & Biotechnology	0.98		
JB Chemicals & Pharmaceuticals Ltd.	0.45		
Mankind Pharma Ltd.	0.30		
Divi's Laboratories Ltd.	0.23		
Retailing	0.54		
Eternal Ltd.	0.54		
Telecom - Services	1.76		
Bharti Airtel Ltd.	1.76	-1.00	
Transport Infrastructure	3.75		
Adani Ports & Special Economic Zone Ltd.	3.75	-3.77	
Transport Services	0.45		
InterGlobe Aviation Ltd.	0.45		
Equity Holdings Total	68.16	-51.43	
Corporate Debt	2.95		
Non-Convertible Debentures	2.95		
Export Import Bank of India	2.95		CRISIL AAA
Certificate of Deposit	0.66		
Punjab National Bank	0.66		CRISIL A1+
Government Bond And Treasury Bill	15.60		
Government Bond	15.60		
Government of India	7.13		SOVEREIGN
Government of India	4.29		SOVEREIGN
Government of India	2.05		SOVEREIGN
Government of India	1.44		SOVEREIGN
Government of India	0.69		SOVEREIGN
Cash & Current Assets	12.63		
Total	100.00		

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	5.63	10,563	5.53	10,553	9.88	10,988
Last 3 Years	7.30	12,359	10.07	13,345	8.69	12,850
Last 5 Years	8.98	15,376	10.70	16,632	5.33	12,966
Since Inception	7.70	49,307	NA	NA	5.87	34,086
Direct Plan - Growth Option						
Last 1 Year	6.46	10,646	5.53	10,553	9.88	10,988
Last 3 Years	8.15	12,658	10.07	13,345	8.69	12,850
Last 5 Years	10.01	16,113	10.70	16,632	5.33	12,966
Since Inception	8.99	29,554	9.50	31,332	6.75	22,742

NA-Not Applicable.**Date of Inception: Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate.

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA

BALANCED ADVANTAGE FUND

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Details as on July 31, 2025

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 968.88

Monthly Average AUM (₹ in Cr): 977.74

AUM as on 31/07/2025 (₹ in Cr): 964.37

Portfolio Turnover: 0.44 (for Equity)

Average Maturity: 11.20 years **Modified Duration:** 5.80 years

Portfolio Yield: 6.60%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.59%

Standard Deviation of Benchmark (Annual): 7.05%

Beta: 1.02 **Sharpe Ratio***:** 0.50

*** Risk Free Rate assumed to be 6.39% (based on MIBOR as on 31/07/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 15.32	₹ 16.58
IDCW**	₹ 11.61	₹ 11.95

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	74.50
Mid Cap (%) (101st-250th stock)	20.92
Small Cap (%) (251st stock onwards)	4.58
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

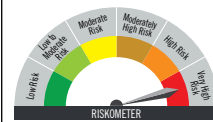
On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

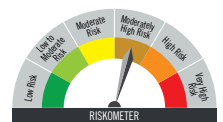
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
The risk of the benchmark is Moderately High

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.69	
Bharat Electronics Ltd.	0.69	
Agricultural Food & other Products	0.51	
CCL Products (India) Ltd.	0.51	
Auto Components	1.37	
Tube Investments Of India Ltd.	0.77	
UNO Minda Ltd.	0.60	
Automobiles	2.61	
Mahindra & Mahindra Ltd.	1.07	
Maruti Suzuki India Ltd.	0.78	
TVS Motor Company Ltd.	0.76	
Banks	16.79	
HDFC Bank Ltd.	7.92	
ICICI Bank Ltd.	7.63	
Axis Bank Ltd.	1.25	
Beverages	2.81	
Varun Beverages Limited	1.69	
United Spirits Ltd.	1.13	
Capital Markets	0.67	
Multi Commodity Exchange Of India Ltd.	0.67	
Cement & Cement Products	1.92	
JK Cement Ltd.	1.19	
Ultratech Cement Ltd.	0.73	
Chemicals & Petrochemicals	2.80	
SRF Ltd.	1.52	
Solar Industries India Ltd.	0.65	
Navin Fluorine International Ltd.	0.63	
Construction	1.46	
Larsen & Toubro Ltd.	1.46	
Consumer Durables	3.82	
Titan Company Ltd.	1.01	
Dixon Technologies (India) Ltd.	1.01	
Havells India Ltd.	0.73	
Blue Star Ltd.	0.71	
Safari Industries India Ltd.	0.37	
Diversified FMCG	0.57	
ITC Ltd.	0.57	
Electrical Equipment	0.82	
CG Power and Industrial Solutions Ltd.	0.82	
Finance	2.82	
Bajaj Finance Ltd.	1.70	
Muthoot Finance Ltd.	1.12	
Financial Technology (Fintech)	0.76	
PB Fintech Ltd.	0.76	
Food Products	1.43	
Britannia Industries Ltd.	1.06	
MRS Bectors Food Specialities Ltd.	0.37	
Healthcare Services	2.15	
Max Healthcare Institute Ltd.	1.37	
Aster DM Healthcare Ltd.	0.78	
Industrial Products	2.36	
Cummins India Ltd.	1.02	
Supreme Industries Ltd.	0.70	
Astral Ltd.	0.64	
Insurance	0.93	
ICICI Lombard General Insurance Co. Ltd.	0.93	
IT - Software	5.91	
Infosys Ltd.	3.17	
Tata Consultancy Services Ltd.	2.07	
Persistent Systems Ltd.	0.67	

Issuer	% to Net Assets	Rating
Petroleum Products	6.23	
Reliance Industries Ltd.	6.23	
Pharmaceuticals & Biotechnology	3.41	
Dr. Reddy's Laboratories Ltd.	1.27	
Divi's Laboratories Ltd.	0.80	
Abbott India Ltd.	0.73	
JB Chemicals & Pharmaceuticals Ltd.	0.62	
Power	1.23	
NTPC Ltd.	0.65	
Torrent Power Ltd.	0.57	
Realty	0.55	
Prestige Estates Projects Ltd.	0.55	
Retailing	3.24	
Eternal Ltd.	2.10	
Vishal Mega Mart Ltd	0.79	
Trent Ltd.	0.35	
Telecom - Services	2.51	
Bharti Airtel Ltd.	2.51	
Transport Services	1.15	
InterGlobe Aviation Ltd.	1.15	
Equity Holdings Total	71.52	
Corporate Debt	4.96	
Non-Convertible Debentures	4.96	
National Bank for Agriculture & Rural Development	1.69	CRISIL AAA
Power Finance Corporation Ltd.	0.77	CRISIL AAA
Power Finance Corporation Ltd.	0.54	CRISIL AAA
Jamnagar Utilities & Power Pvt. Ltd.	0.53	CRISIL AAA
Small Industries Development Bank of India	0.42	CRISIL AAA
Kotak Mahindra Investments Ltd.	0.37	CRISIL AAA
Small Industries Development Bank of India	0.32	CRISIL AAA
Aditya Birla Capital Ltd.	0.21	ICRA AAA
Shriram Finance Ltd.	0.11	CRISIL AA+
Money Market Instruments	1.94	
Certificate of Deposit	1.24	
Indian Bank	0.49	FITCH A1+
Union Bank of India	0.49	ICRA A1+
Punjab National Bank	0.25	CRISIL A1+
Commercial Paper	0.70	
Bharti Telecom Ltd.	0.70	CRISIL A1+
Government Bond And Treasury Bill	19.04	
Government Bond	19.04	
Government of India	5.63	SOVEREIGN
Government of India	3.68	SOVEREIGN
Government of India	1.99	SOVEREIGN
Government of India	1.64	SOVEREIGN
Government of India	1.52	SOVEREIGN
Government of India	1.48	SOVEREIGN
Government of India	0.94	SOVEREIGN
Government of India	0.68	SOVEREIGN
Government of India	0.62	SOVEREIGN
Government of India	0.58	SOVEREIGN
Government of India	0.26	SOVEREIGN
Government of India	0.03	SOVEREIGN
Cash & Current Assets	2.54	
Total	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	2.89	10,289	3.64	10,364	0.54	10,054
Last 3 Years	10.68	13,570	12.27	14,165	14.29	14,946
Since Inception	9.97	15,320	10.96	15,945	13.40	17,581
Direct Plan - Growth Option						
Last 1 Year	4.67	10,467	3.64	10,364	0.54	10,054
Last 3 Years	12.61	14,293	12.27	14,165	14.29	14,946
Since Inception	11.93	16,580	10.96	15,945	13.40	17,581

Date of Inception: Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. For SIP Performance, please refer page no. 38. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund ##
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 21/01/2003; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on July 31, 2025				
Month End AUM (in crores)	43.67	511.89	203.40	234.82
Average Maturity	1 day	1.56 months	5.28 months	6.84 months
Macaulay Duration	1 day	1.59 months	5.25 months	7.02 months
Modified Duration	1 day	1.50 months	4.92 months	6.47 months
Portfolio Yield	5.49%	5.81%	6.21%	6.07%
Asset Mix				
Commercial Paper	—	38.69%	5.29%	23.55%
Certificate of Deposit	—	23.80%	29.74%	50.57%
PSU Bonds/ PFI Bonds	—	—	22.37%	—
PSU Banks	—	—	4.98%	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	6.33%	16.39%	3.64%	8.29%
Corporate Debt	—	12.50%	20.44%	—
Cash & Current Assets	0.27%	6.17%	1.56%	(0.17%)
TREPS	4.42%	0.12%	0.42%	0.84%
GOI Securities	—	—	3.19%	—
Reverse Repo	88.98%	2.33%	8.37%	16.92%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	82.58%	100.00%
AA+	—	—	14.94%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	2.48%	—
Load Structure				
Exit Load	Nil	Refer page no. 29	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on July 31, 2025				
Month End AUM (in crores)	111.16	89.65	109.76	27.04
Average Maturity	15.30 yrs	5.91 yrs	21.53 yrs	2.27 yrs
Macaulay Duration	7.21 yrs	4.27 yrs	9.38 yrs	2.08 yrs
Modified Duration	6.93 yrs	4.04 yrs	9.07 yrs	2.02 yrs
Portfolio Yield	6.76%	6.88%	6.82%	5.90%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	11.15%	—	—	—
PSU Bonds/ PFI Bonds	18.86%	51.60%	—	—
PSU Banks	8.27%	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	0.57%	—
Corporate Debt	—	26.69%	—	—
Cash & Current Assets	2.01%	3.14%	2.25%	1.20%
TREPS	0.07%	0.06%	0.17%	0.18%
G01 Securities	58.16%	17.35%	93.60%	94.97%
Reverse Repo	1.48%	1.16%	3.41%	3.65%
Rating Mix				
AAA/A1 +/Sovereign & equivalents	100.00%	89.79%	100.00%	100.00%
AA+	—	10.21%	—	—
AA*	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.

Rated A1+ms by ICRA**

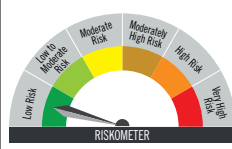
Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 69.93

Monthly Average AUM (₹ in Cr): 68.45

AUM as on 31/07/2025 (₹ in Cr): 43.67

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 5.49%

NAV	Regular Plan	Direct Plan
Growth	₹ 1336.4451	₹ 1342.1240
Daily IDCW**	₹ 1000.0000	₹ 1000.0087
Weekly IDCW**	₹ 1008.5449	₹ 1000.9133

**Income Distribution cum Capital Withdrawal option

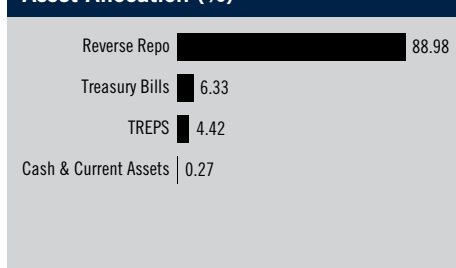
Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 36

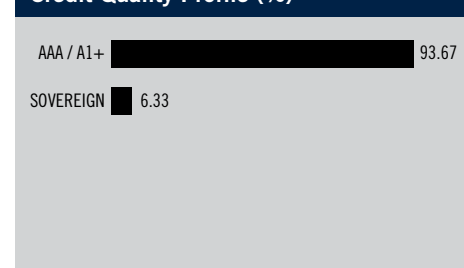
Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	6.33	
182 Days T Bill MAT - 2025	3.17	SOV
91 Days T Bill MAT - 2025	3.16	SOV
TREPS	4.42	
Cash & Current Assets	0.27	
Reverse Repo	88.98	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.19	10,010	5.34	10,010	5.35	10,010
15 Days	5.25	10,022	5.39	10,022	5.16	10,021
30 Days	5.18	10,044	5.31	10,045	4.06	10,035
Last 1 Year	6.24	10,624	6.30	10,630	7.41	10,741
Last 3 Years	6.37	12,039	6.49	12,077	7.06	12,273
Last 5 Years	5.15	12,857	5.26	12,925	5.58	13,124
Since Inception	5.01	13,364	5.09	13,424	5.82	13,990
Direct Plan - Growth Option						
7 Days	5.22	10,010	5.34	10,010	5.35	10,010
15 Days	5.28	10,022	5.39	10,022	5.16	10,021
30 Days	5.22	10,044	5.31	10,045	4.06	10,035
Last 1 Year	6.29	10,629	6.30	10,630	7.41	10,741
Last 3 Years	6.44	12,061	6.49	12,077	7.06	12,273
Last 5 Years	5.22	12,898	5.26	12,925	5.58	13,124
Since Inception	5.09	13,421	5.09	13,424	5.82	13,990

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36.

For subscription details, please refer page no.39

PGIM INDIA LIQUID FUND

Liquid Fund - An Open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA**

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
 - Investment in debt and money market securities with maturity upto 91 days only
 - Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 466.34

Monthly Average AUM (₹ in Cr): 523.52

AUM as on 31/07/2025 (₹ in Cr): 511.89

Average Maturity: 1.56 months **Modified Duration:** 1.50 months

Macaulay Duration: 1.59 months **Portfolio Yield:** 5.81%

NAV	Regular Plan	Direct Plan
Growth	₹ 341.5805	₹ 345.7094
Daily IDCW**	₹ 100.3040	₹ 123.2095
Weekly IDCW**	₹ 100.5895	₹ 100.5911
Monthly IDCW**	₹ 117.0824	₹ 116.6045

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 36

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Mar-25	0.6736	117.5186	0.6804	117.0338
25-Apr-25	0.7330	117.5268	0.7300	117.0415
30-May-25	0.6128	117.5032	0.6199	117.0291
27-Jun-25	0.3892	117.4269	0.3937	116.9526
25-Jul-25	0.5939	117.5773	0.6012	117.1051

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	23.80		Corporate Debt	12.5	
HDFC Bank Ltd.	9.29	CRISIL A1+	SMFG India Credit Company Ltd	4.88	ICRA AAA
Canara Bank	4.86	CRISIL A1+	Sundaram Home Finance	4.69	ICRA AAA
Bank of Baroda	4.83	IND A1+	LIMITED(erstwhile known as Sundaram BNP Paribas Home Finance Limited)		
Axis Bank Ltd.	4.82	CRISIL A1+	HDB Financial Services Limited	2.93	CARE AAA
Commercial paper	38.69		Treasury Bills	16.39	
Small Industries Development Bank of India	4.85	CARE A1+	91 Days T Bill MAT - 2025	8.68	SOV
Indian Oil Corporation Ltd.	4.84	ICRA A1+	91 Days T Bill MAT - 2025	6.74	SOV
DCM Shriram Ltd	4.84	CRISIL A1+	364 Days T Bill MAT - 2025	0.97	SOV
Motilal Oswal Financial Services Ltd	4.84	CRISIL A1+	TREPS	0.12	
Godrej Consumer Products Ltd.	4.83	CRISIL A1+	Cash & Current Assets	6.17	
Bharti Telecom Limited	4.83	CRISIL A1+	Reverse Repo	2.33	
National Bank For Agriculture & Rural Development	4.83	ICRA A1+	Total	100.00	
Tata Capital Housing Finance Ltd.	4.83	CRISIL A1+			

Asset Allocation (%)

Commercial Paper	38.69
Certificate of Deposit	23.80
Treasury Bills	16.39
Corporate Debt	12.50
Cash & Current Assets	6.17
Reverse Repo	2.33
TREPS	0.12

Credit Quality Profile (%)

AAA / A1+	83.61
SOVEREIGN	16.39

Performance

Period	Fund		CRISIL Liquid Debt A-I Index^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.11	10,010	5.30	10,010	5.35	10,010
15 Days	5.23	10,021	5.41	10,022	5.16	10,021
30 Days	5.69	10,048	5.68	10,048	4.06	10,035
Last 1 Year	7.06	10,706	6.95	10,695	7.41	10,741
Last 3 Years	6.96	12,240	6.99	12,248	7.06	12,273
Last 5 Years	5.54	13,095	5.64	13,158	5.58	13,124
Since Inception	7.10	34,158	6.83	32,658	6.30	29,898
Direct Plan - Growth Option						
7 Days	5.21	10,010	5.30	10,010	5.35	10,010
15 Days	5.33	10,022	5.41	10,022	5.16	10,021
30 Days	5.79	10,049	5.68	10,048	4.06	10,035
Last 1 Year	7.17	10,717	6.95	10,695	7.41	10,741
Last 3 Years	7.10	12,287	6.99	12,248	7.06	12,273
Last 5 Years	5.67	13,177	5.64	13,158	5.58	13,124
Since Inception	6.90	23,155	6.76	22,776	6.55	22,212

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on July 31, 2025. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36.

For subscription details, please refer page no.39

PGIM INDIA ULTRA SHORT DURATION FUND

An Ultra-Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRAG##

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 198.87

Monthly Average AUM (₹ in Cr): 203.21

AUM as on 31/07/2025 (₹ in Cr): 203.40

Average Maturity: 5.28 months

Modified Duration: 4.92 months

Macaulay Duration: 5.25 months

Portfolio Yield: 6.21%

NAV	Regular Plan	Direct Plan
Growth	₹ 34.2677	₹ 35.8510
Daily IDCW**	₹ 10.0203	₹ 10.0241
Weekly IDCW**	₹ 10.0842	₹ 10.2729
Monthly IDCW**	₹ 14.7993	₹ 12.4395

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 36

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Mar-25	—	—	0.0829	12.4728
25-Apr-25	—	—	0.0877	12.4779
30-May-25	—	—	0.0683	12.4753
27-Jun-25	—	—	0.0435	12.4741
25-Jul-25	—	—	0.0677	12.4968

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	29.74	
Punjab National Bank	7.44	CRISIL A1+
HDFC Bank Ltd.	6.65	CRISIL A1+
Axis Bank Ltd.	5.18	CRISIL A1+
Canara Bank	4.80	CRISIL A1+
Indian Bank	3.79	CRISIL A1+
EXIM Bank	1.88	CRISIL A1+
Commercial paper	5.29	
Bharti Telecom Limited	3.35	CRISIL A1+
Infina Finance Pvt Ltd	1.94	ICRA A1+
Corporate Debt	20.44	
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	4.99	CRISIL AA+
Muthoot Finance Limited	4.98	CRISIL AA+
Can Fin Homes Ltd	2.51	CARE AAA
LIC Housing Finance Ltd.	2.49	CRISIL AAA
Bharti Telecom Limited	2.49	CRISIL AA+
GIC Housing Finance Limited	2.48	CRISIL AA+
Sundaram Home Finance Limited (erstwhile known as Sundaram BNP Paribas Home Finance Limited)	0.50	ICRA AAA

Issuer	% to Net Assets	Rating
GOI Securities	3.19	
8.25 Madhya Pradesh SDL MAT - 2025	1.35	SOV
8.16 Haryana SDL MAT - 2025	1.09	SOV
8.15 Gujarat SDL MAT - 2025	0.75	SOV
Treasury Bills	3.64	
91 Days T Bill MAT - 2025	1.73	SOV
364 Days T Bill MAT - 2025	1.17	SOV
182 Days T Bill MAT - 2025	0.74	SOV
PSU Bonds	22.37	
Small Industries Development Bank of India	7.46	CARE AAA
National Housing Bank	7.44	CRISIL AAA
Nuclear Power Corporation of India Limited	4.99	CRISIL AAA
National Bank For Agriculture & Rural Development	2.48	AAA(IND)
PSU Bank	4.98	
National Bank For Agriculture & Rural Development	4.98	CRISIL AAA
TREPS	0.42	
Cash & Current Assets	1.56	
Reverse Repo	8.37	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	29.74
PSU Bonds	22.37
Corporate Debt	20.44
Reverse Repo	8.37
Commercial Paper	5.29
PSU Bank	4.98
Treasury Bills	3.64
GOI Securities	3.19
Cash & Current Assets	1.56
TREPS	0.42

Credit Quality Profile (%)

AAA / A1+	78.23
AA+	14.94
SOVEREIGN	6.83

Performance (CAGR)

	Fund		CRISIL Ultra Short Duration Debt A-1 Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.99	10,699	7.47	10,747	7.41	10,741
Last 3 Years	6.60	12,119	7.35	12,380	7.06	12,277
Last 5 Years	5.34	12,971	5.99	13,376	5.58	13,124
Since Inception	7.49	34,268	7.43	33,973	6.38	28,711
Direct Plan - Growth Option						
Last 1 Year	7.68	10,768	7.47	10,747	7.41	10,741
Last 3 Years	7.29	12,356	7.35	12,380	7.06	12,277
Last 5 Years	5.95	13,355	5.99	13,376	5.58	13,124
Since Inception	7.99	26,312	7.25	24,130	6.55	22,212

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA MONEY MARKET FUND

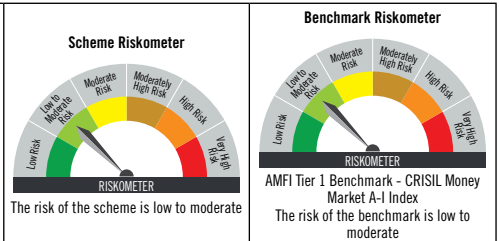
A Money Market Fund - An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA##

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 193.22

Monthly Average AUM (₹ in Cr): 223.49

AUM as on 31/07/2025 (₹ in Cr): 234.82

Average Maturity: 6.84 months **Modified Duration:** 6.47 months

Macaulay Duration: 7.02 months **Portfolio Yield:** 6.07%

NAV	Main Portfolio	Segregated Portfolio
Growth	₹ 1337.2102	₹ 0.00
Daily IDCW**	₹ 1009.0935	₹ 0.00
Weekly IDCW**	₹ 1004.2381	₹ 0.00
Monthly IDCW**	₹ 1058.9999	₹ 0.00
Direct - Growth	₹ 1377.6725	₹ 0.00
Direct - Daily IDCW**	₹ 1010.4294	₹ 0.00
Direct - Weekly IDCW**	₹ 1004.2774	₹ 0.00
Direct - Monthly IDCW**	₹ 1068.5715	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

** For rating methodology refer page no. 36

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
25-Apr-25	8.4339	1,062.1111	8.6934	1,071.6949
30-May-25	5.4806	1,061.3305	5.7010	1,070.9588
27-Jun-25	3.5741	1,061.3586	3.7213	1,071.0044
25-Jul-25	5.2118	1,063.4090	5.4273	1,073.1478

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	50.57		Commercial paper	23.55	
Union Bank of India	8.11	ICRA A1+	LIC Housing Finance Ltd.	6.22	CRISIL A1+
Punjab National Bank	7.63	CRISIL A1+	Infina Finance Pvt Ltd	4.61	ICRA A1+
EXIM Bank	6.51	CRISIL A1+	Bharti Telecom Limited	4.55	CRISIL A1+
Axis Bank Ltd.	6.50	CRISIL A1+	ICICI Securities Ltd	4.13	CRISIL A1+
Canara Bank	6.22	CRISIL A1+	Toyoto Financial Services India Limited	4.04	CRISIL A1+
National Bank For Agriculture & Rural Development	6.21	IND A1+	Treasury Bills	8.29	
HDFC Bank Ltd.	5.30	CRISIL A1+	364 Days T Bill MAT - 2026	6.21	SOV
Indian Bank	4.09	CRISIL A1+	364 Days T Bill MAT - 2026	2.08	SOV
			TREPS	0.84	
			Cash & Current Assets	(0.17)	
			Reverse Repo	16.92	
			Total	100.00	

Asset Allocation (%)

Certificate of Deposit	50.57
Commercial Paper	23.55
Reverse Repo	16.92
Treasury Bills	8.29
TREPS	0.84
Cash & Current Assets	-0.17

Credit Quality Profile (%)

AAA / A1+	91.71
SOVEREIGN	8.29

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
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Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	4.48	10,009	4.92	10,009	5.35	10,010
15 Days	5.21	10,021	5.45	10,022	5.16	10,021
30 Days	6.46	10,055	6.17	10,052	4.06	10,035
Last 1 Year	7.67	10,767	7.35	10,735	7.41	10,741
Last 3 Years	7.12	12,297	7.25	12,345	7.06	12,277
Last 5 Years	5.49	13,064	5.89	13,313	5.58	13,124
Since Inception	5.52	13,372	5.91	13,637	5.74	13,524
Direct Plan - Growth Option						
7 Days	4.74	10,009	4.92	10,009	5.35	10,010
15 Days	5.46	10,022	5.45	10,022	5.16	10,021
30 Days	6.72	10,057	6.17	10,052	4.06	10,035
Last 1 Year	7.96	10,796	7.35	10,735	7.41	10,741
Last 3 Years	7.48	12,423	7.25	12,345	7.06	12,277
Last 5 Years	6.05	13,416	5.89	13,313	5.58	13,124
Since Inception	6.11	13,777	5.91	13,637	5.74	13,524

Date of Inception: Regular Plan: March 06, 2020; Direct Plan: March 06, 2020. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA DYNAMIC BOND FUND

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.
Rated AAAMf by ICRA##

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 114.58

Monthly Average AUM (₹ in Cr): 114.21

AUM as on 31/07/2025 (₹ in Cr): 111.16

Average Maturity: 15.30 yrs

Modified Duration: 6.93 yrs

Macaulay Duration: 7.21 yrs

Portfolio Yield: 6.76%

NAV	Regular Plan	Direct Plan
Growth	₹ 2641.6850	₹ 3003.9729
Quarterly IDCW**	₹ 1081.6708	₹ 1198.8723

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 36

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103
27-Jun-25	15.0207	1,092.3955	20.0314	1,212.7935

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	11.15		PSU Bonds	18.86	
EXIM Bank	4.27	CRISIL A1+	Power Finance Corporation Ltd.	8.05	CRISIL AAA
Punjab National Bank	2.6	CRISIL A1+	Indian Railway Finance Corporation Ltd	4.93	CRISIL AAA
Axis Bank Ltd.	2.56	CRISIL A1+	Rural Electrification Corporation Ltd.	4.49	ICRA AAA
Indian Bank	1.72	CRISIL A1+	National Bank For Agriculture & Rural Development	1.39	CRISIL AAA
GOI Securities	58.16		PSU Bank	8.27	
7.34 GOI MAT - 2064	19.6	SOV	National Bank For Agriculture & Rural Development	8.27	ICRA AAA
7.10 GOI MAT - 2034	14.91	SOV	TREPS	0.07	
7.30 GOI MAT - 2053	7.36	SOV	Cash & Current Assets	2.01	
6.92 GOI MAT - 2039	5.94	SOV	Reverse Repo	1.48	
7.18 G Sec MAT - 2037	4.7	SOV	Total	100.00	
7.09 GOI MAT - 2054	4.53	SOV			
7.26 GOI MAT - 2033	0.55	SOV			
6.99 GOI MAT - 2051	0.29	SOV			
7.41% GOI - 2036	0.19	SOV			
7.18 GOI MAT - 2033	0.09	SOV			

Asset Allocation (%)

GOI Securities	58.16
PSU Bonds	18.86
Certificate of Deposit	11.15
PSU Bank	8.27
Cash & Current Assets	2.01
Reverse Repo	1.48
TREPS	0.07

Credit Quality Profile (%)

AAA / A1+	41.84
SOVEREIGN	58.16

Performance (CAGR)

	Fund		CRISIL Dynamic Bond A-III Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.68	10,768	8.88	10,888	9.88	10,988
Last 3 Years	7.00	12,258	8.18	12,668	8.69	12,850
Last 5 Years	5.24	12,909	5.93	13,339	5.33	12,966
Since Inception	7.43	26,417	8.20	29,117	6.90	24,698
Direct Plan - Growth Option						
Last 1 Year	9.06	10,906	8.88	10,888	9.88	10,988
Last 3 Years	8.37	12,736	8.18	12,668	8.69	12,850
Last 5 Years	6.53	13,722	5.93	13,339	5.33	12,966
Since Inception	8.35	27,449	7.98	26,288	6.75	22,742

Date of Inception: Regular Plan: January 12, 2012; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36.

For subscription details, please refer page no.39

PGIM INDIA CORPORATE BOND FUND

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.
Rated AAAMf by ICRA^{##}

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Corporate Debt A-II Index
The risk of the benchmark is low to moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 90.82

Monthly Average AUM (₹ in Cr): 89.89

AUM as on 31/07/2025 (₹ in Cr): 89.65

Average Maturity: 5.91 yrs

Modified Duration: 4.04 yrs

Macaulay Duration: 4.27 yrs

Portfolio Yield: 6.88%

NAV	Regular Plan	Direct Plan
Growth	₹ 43.5500	₹ 48.5403
Monthly IDCW**	₹ 12.8897	₹ 15.0044
Quarterly IDCW**	₹ 11.5361	₹ 13.0887
Annual IDCW**	₹ 10.5874	₹ 16.2744

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 36

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
25-Jul-25	0.0977	12.9855	0.1214	15.1220
30-May-25	0.1490	13.0745	0.1807	15.2176
25-Apr-25	0.1951	13.1084	0.2346	15.2556
QUARTERLY IDCW**				
31-Dec-24	0.1997	11.5840	0.2267	13.1525
28-Mar-25	0.1936	11.6337	0.2201	13.2272
27-Jun-25	0.2683	11.7356	0.3579	13.3636
ANNUAL IDCW**				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt			PSU Bonds		
Bajaj Housing Finance LTD	5.7	CRISIL AAA	National Bank For Agriculture & Rural Development	9.75	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.66	ICRA AAA	Power Finance Corporation Ltd.	9.67	CRISIL AAA
Muthoot Finance Limited	5.66	CRISIL AA+	Indian Railway Finance Corporation Ltd	8.43	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	4.55	CRISIL AA+	Power Grid Corporation of India Ltd.	5.59	CRISIL AAA
Aditya Birla Capital LTD	3.43	ICRA AAA	Rural Electrification Corporation Ltd.	5.57	ICRA AAA
Kotak Mahindra Investments Limited	1.69	CRISIL AAA	Housing & Urban Development Corporation Ltd	5.57	ICRA AAA
GOI Securities			EXIM Bank	3.61	CRISIL AAA
7.10 GOI MAT - 2034	12.3	SOV	Small Industries Development Bank of India	3.41	CRISIL AAA
7.34 GOI MAT - 2064	2.25	SOV	TREPS		
7.26 GOI MAT - 2033	1.76	SOV	Cash & Current Assets		
7.30 GOI MAT - 2053	1.04	SOV	Reverse Repo		
			Total		
			100.00		

Asset Allocation (%)

PSU Bonds	51.60
Corporate Debt	26.69
GOI Securities	17.35
Cash & Current Assets	3.14
Reverse Repo	1.16
TREPS	0.06

Credit Quality Profile (%)

AAA / A1+	72.44
AA+	10.21
SOVEREIGN	17.35

Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.73	10,873	8.76	10,876	9.88	10,988
Last 3 Years	7.10	12,291	7.65	12,483	8.69	12,850
Last 5 Years	5.88	13,307	6.16	13,487	5.33	12,966
Since Inception	6.75	43,550	8.02	56,836	6.21	38,867
Direct Plan - Growth Option						
Last 1 Year	9.53	10,953	8.76	10,876	9.88	10,988
Last 3 Years	7.87	12,559	7.65	12,483	8.69	12,850
Last 5 Years	6.63	13,788	6.16	13,487	5.33	12,966
Since Inception	7.68	25,385	8.18	26,897	6.75	22,742

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index. Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA GILT FUND

Gilt Fund - An open ended debt scheme investing in government securities across maturities.
A relatively high interest rate risk and relatively low credit risk scheme

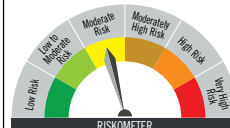
Details as on July 31, 2025

This product is suitable for investors who are seeking*

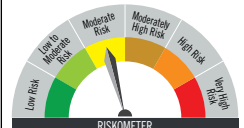
- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Gilt Index

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 116.59

Monthly Average AUM (₹ in Cr): 111.72

AUM as on 31/07/2025 (₹ in Cr): 109.76

Average Maturity: 21.53 yrs

Modified Duration: 9.07 yrs

Macaulay Duration: 9.38 yrs

Portfolio Yield: 6.82%

NAV	Regular Plan	Direct Plan
Growth	₹ 30.3021	₹ 32.8129
Quarterly IDCW**	₹ 13.8051	₹ 14.6333

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

		Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)	
QUARTERLY IDCW**					
28-Sep-18	0.1467	13.7418	0.1534	13.9057	
28-Dec-18	0.1467	14.0894	0.1534	14.2709	
25-Mar-19	0.1467	14.1145	0.1534	14.3081	
28-Jun-19	0.1467	14.6098	0.1534	14.8243	
27-Sep-19	0.1668	14.5706	0.1668	14.7926	
26-Dec-19	0.1668	14.5677	0.1668	14.8132	
27-Mar-20	0.1601	14.7939	0.1601	15.0664	
30-Jun-20	0.2500	14.9987	0.2600	15.2955	
25-Sep-20	0.2250	14.8485	0.2800	15.1859	
31-Dec-20	0.2200	14.9241	0.2500	15.2646	
26-Mar-21	0.2150	14.6143	0.2400	14.9629	
25-Jun-21	0.2150	14.6223	0.2400	14.9940	
24-Sep-21	0.2200	14.6516	0.2450	15.0457	
31-Dec-21	0.2200	14.4663	0.2450	14.8818	
25-Mar-22	0.1800	14.2217	0.1850	14.6484	
24-Jun-22	0.1810	13.9791	0.1870	14.4333	
30-Sep-22	0.1870	13.9496	0.1940	14.4407	
30-Dec-22	0.1920	13.9435	0.1990	14.4707	
31-Mar-23	0.2350	13.9555	0.2445	14.5223	
03-Jul-23	0.2450	14.0225	0.2560	14.6314	
25-Sep-23	0.2435	13.9546	0.2546	14.5943	
30-Dec-23	0.2435	13.9161	0.2546	14.5929	
22-Mar-24	0.2463	14.0146	0.2588	14.7316	
28-Jun-24	0.2680	14.0891	0.3162	14.8508	
27-Sep-24	0.4736	14.2648	0.5383	15.0396	
31-Dec-24	0.2396	13.8741	0.2525	14.6262	
28-Mar-25	0.2393	13.9888	0.2529	14.7821	
27-Jun-25	0.1433	13.8967	0.1821	14.7493	

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities			7.26 GOI MAT - 2032	0.72	SOV
7.34 GOI MAT - 2064	26.27	SOV	7.41% GOI - 2036	0.52	SOV
7.10 GOI MAT - 2034	24.78	SOV	6.99 GOI MAT - 2051	0.29	SOV
6.92 GOI MAT - 2039	12.58	SOV	7.57 GOI MAT - 2033	0.16	SOV
7.30 GOI MAT - 2053	10.08	SOV	Treasury Bills		
7.09 GOI MAT - 2054	4.96	SOV	364 Days T Bill MAT - 2025	0.57	SOV
7.18 G Sec MAT - 2037	4.76	SOV	TREPS		
7.09 GOI MAT - 2074	3.63	SOV	Cash & Current Assets		
7.26 GOI MAT - 2033	3.37	SOV	Reverse Repo		
8.28 GOI MAT - 2027	1.48	SOV	Total		
			100.00		

Asset Allocation (%)

GOI Securities	93.60
Reverse Repo	3.41
Cash & Current Assets	2.25
Treasury Bills	0.57
TREPS	0.17

Credit Quality Profile (%)

AAA / A1+	5.83
SOVEREIGN	94.17

Performance (CAGR)

		Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	
Regular Plan - Growth Option							
Last 1 Year	7.25	10,725	9.42	10,942	9.88	10,988	
Last 3 Years	7.06	12,279	8.83	12,898	8.69	12,850	
Last 5 Years	5.23	12,903	6.13	13,468	5.33	12,966	
Since Inception	6.83	30,302	7.69	34,659	6.48	28,645	
Direct Plan - Growth Option							
Last 1 Year	8.29	10,829	9.42	10,942	9.88	10,988	
Last 3 Years	8.15	12,657	8.83	12,898	8.69	12,850	
Last 5 Years	6.35	13,607	6.13	13,468	5.33	12,966	
Since Inception	7.85	25,875	7.76	25,622	6.75	22,742	

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

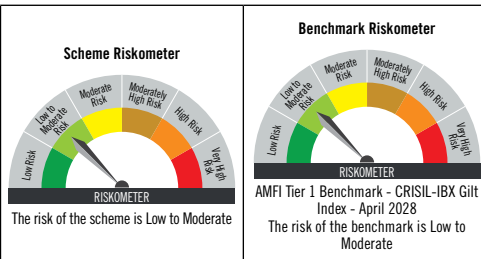
Index Fund - An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on July 31, 2025

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2025) Average AUM (₹ in Cr): 27.02

Monthly Average AUM (₹ in Cr): 26.80

AUM as on 31/07/2025 (₹ in Cr): 27.04

Average Maturity: 2.27 yrs

Modified Duration: 2.02 yrs

Macaulay Duration: 2.08 yrs

Portfolio Yield: 5.90%

NAV	Regular Plan	Direct Plan
Growth	₹ 12.1447	₹ 12.1963
IDCW**	₹ 10.6432	₹ 10.6918

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

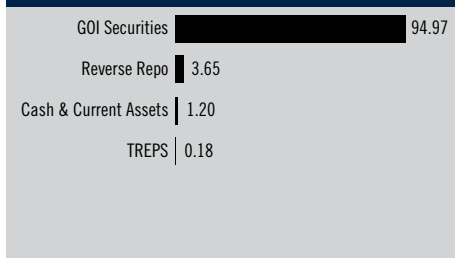
IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

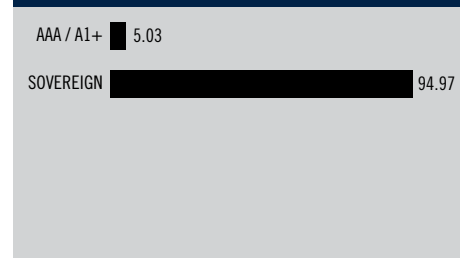
Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	94.97		TREPS	0.18	
7.17 GOVT. STOCK 2028	67.95	SOV	Cash & Current Assets	1.20	
8.28 GOI MAT - 2027	27.02	SOV	Reverse Repo	3.65	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)
Regular Plan - Growth Option					
Last 1 Year	8.65	10,865	9.14	10,914	9.88
Since Inception	8.29	12,145	8.85	12,297	9.50
Direct Plan - Growth Option					
Last 1 Year	8.81	10,881	9.14	10,914	9.88
Since Inception	8.48	12,196	8.85	12,297	9.50

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on July 31, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on July 31, 2025 refer page no. 36. For subscription details, please refer page no.39

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of July 31, 2025 for PGIM India Large Cap Fund - Regular Plan: 2.37%, PGIM India Large Cap Fund - Direct Plan: 0.85%, PGIM India Flexi Cap Fund - Regular Plan: 1.77%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.29%, PGIM India Large and Midcap Fund - Direct Plan: 0.55% PGIM India Midcap Fund - Regular Plan: 1.69%, PGIM India Midcap Fund - Direct Plan: 0.45%, PGIM India Small Cap Fund - Regular Plan: 2.07%, PGIM India Small Cap Fund - Direct Plan: 0.54%, PGIM India Multi Cap Fund - Regular Plan: 2.38%, PGIM India Multi Cap Fund - Direct Plan: 0.63%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.24%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.72%, PGIM India HealthCare Fund - Regular Plan: 2.37%, PGIM India HealthCare Fund - Direct Plan: 0.66%, PGIM India Aggressive Hybrid Equity Fund - Regular Plan: 2.33%, PGIM India Aggressive Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund of Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund of Fund** - Direct Plan: 1.39%, PGIM India Global Equity Opportunities Fund of Fund** - Regular Plan: 2.39%, PGIM India Global Equity Opportunities Fund of Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.11%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.07%, PGIM India Arbitrage Fund - Direct Plan: 0.38%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.58%, PGIM India Balanced Advantage Fund - Regular Plan: 2.19%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.70%, PGIM India Overnight Fund - Regular Plan: 0.17%, PGIM India Overnight Fund - Direct Plan: 0.14%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.91%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.32%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.21%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.42%, PGIM India Corporate Bond Fund - Regular Plan: 1.00%, PGIM India Corporate Bond Fund - Direct Plan: 0.25%, PGIM India Gilt Fund - Regular Plan: 1.38%, PGIM India Gilt Fund - Direct Plan: 0.55%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.47%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.33%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on July 31, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI^
Last 1 Year	1,20,000	1,23,217	5.04	4.46
Last 3 Years	3,60,000	4,26,271	11.30	13.67
Last 5 Years	6,00,000	8,05,676	11.74	14.55
Since Inception	27,10,000	1,49,75,837	13.17	14.44

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index^
Last 1 Year	1,20,000	1,24,779	7.51	5.07
Last 3 Years	3,60,000	4,40,139	13.51	15.66
Last 5 Years	6,00,000	8,46,884	13.76	16.68
Since Inception	12,50,000	28,55,517	15.10	15.51

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Fund	PGIM India Midcap Fund	NIFTY Midcap 150 TRI^
Last 1 Year	1,20,000	1,26,247	9.86	7.62
Last 3 Years	3,60,000	4,52,216	15.40	21.99
Last 5 Years	6,00,000	9,29,515	17.55	23.58
Since Inception	14,00,000	42,16,211	17.68	20.02

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI^
Last 1 Year	1,20,000	1,24,767	8.40	7.60
Last 3 Years	3,60,000	4,37,666	13.12	15.66
Last 5 Years	6,00,000	8,69,722	14.84	16.68
Since Inception	11,60,000	24,26,565	14.65	15.91

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia(Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI^
Last 1 Year	1,20,000	1,27,772	12.30	5.17
Last 3 Years	3,60,000	4,58,442	16.36	21.84
Since Inception	4,90,000	6,59,333	14.63	20.78

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Aggressive Hybrid Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Aggressive Hybrid Equity Fund	PGIM India Aggressive Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index^
Last 1 Year	1,20,000	1,25,335	8.40	5.96
Last 3 Years	3,60,000	4,35,211	12.73	12.65
Last 5 Years	6,00,000	8,05,883	11.75	12.89
Since Inception	25,80,000	94,96,272	10.81	12.23

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on July 31, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,179	6.56	7.52
Last 3 Years	3,60,000	3,98,839	6.78	7.58
Last 5 Years	6,00,000	6,99,156	6.06	6.80
Since Inception	13,20,000	18,04,191	5.52	5.75

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,24,031	6.33	7.44
Last 3 Years	3,60,000	4,02,109	7.33	9.89
Last 5 Years	6,00,000	7,21,512	7.31	9.62
Since Inception	25,80,000	63,79,127	7.70	9.26

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Emerging Markets Equity Fund of Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,31,487	18.34	31.13
Last 3 Years	3,60,000	4,64,939	17.36	19.32
Last 5 Years	6,00,000	7,11,593	6.76	11.40
Since Inception	21,50,000	32,41,206	4.38	8.81

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Equity Opportunities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,27,676	12.15	25.90
Last 3 Years	3,60,000	4,74,533	18.81	22.70
Last 5 Years	6,00,000	8,02,157	11.57	17.20
Since Inception	18,30,000	45,91,487	11.19	14.63

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Select Real Estate Securities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA NAREIT Developed Tot^
Last 1 Year	1,20,000	1,22,473	3.87	7.33
Last 3 Years	3,60,000	4,13,676	9.25	10.38
Since Inception	4,40,000	5,01,350	7.07	8.17

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Balanced Advantage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,24,382	6.88	6.56
Last 3 Years	3,60,000	4,20,741	10.40	11.72
Since Inception	5,40,000	6,74,052	9.82	11.20

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

PGIM India Large and Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250^
Last 1 Year	1,20,000	1,26,568	10.37	6.15
Since Inception	1,80,000	1,96,694	11.80	7.91

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

PGIM India Retirement Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Retirement Fund	PGIM India Retirement Fund	BSE 500 TRI^
Last 1 Year	1,20,000	1,27,020	11.09	4.74
Since Inception	1,50,000	1,61,160	11.34	4.82

Date of Inception: Regular Plan: April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InVITs Debt portion) is managing this fund from April 15, 2024.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SUBSCRIPTION DETAILS

Fund Category	Equity Funds	Fund of Funds	Liquid Funds	Debt Funds
Funds	PGIM India Large Cap Fund, PGIM India Flexi Cap Fund, PGIM India Large and Midcap Fund, PGIM India Multi Cap Fund, PGIM India Midcap Fund, PGIM India Small Cap Fund, PGIM India ELSS Tax Saver Fund, PGIM India HealthCare Fund, PGIM India Retirement Fund, PGIM India Aggressive Hybrid Equity Fund, PGIM India Arbitrage Fund, PGIM India Equity Savings Fund, PGIM India Balanced Advantage Fund	PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund, PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Overnight Fund, PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund, PGIM India Money Market Fund, PGIM India Dynamic Bond Fund, PGIM India Corporate Bond Fund, PGIM India Gilt Fund, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Application Amount	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 5000/- and in multiples of ₹ 1/- thereafter.
Additional Purchase Amount	₹ 1000/- and in multiples of ₹ 1/-thereafter.	₹ 1000/- and in multiples of ₹ 1/-thereafter.	₹ 1000/- and in multiples of ₹ 1/-thereafter.	₹ 1000/- and in multiples of ₹ 1/-thereafter.
Repurchase / Redemption Amount	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.	Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower.
SIP/Top Up SIP/STP/SWP	Available	Available	Available	Available
Investment Amount for SIP	Monthly and Quarterly: 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.
Investment Amount for Top Up SIP	₹ 100/- and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.	₹ 100/- each and in multiples of ₹ 1/- thereafter.
Investment Amount for STP	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India Retirement Fund. For PGIM India Retirement Fund##: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter.	Monthly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes.
Investment Amount for Top-up STP	Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Half Yearly (in case of Monthly/Quarterly) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
STP Capital Appreciation	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India ELSS Tax Saver Fund##: Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. For PGIM India Retirement Fund##: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with minimum Capital Appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.
Investment Amount for SWP	Monthly/Quarterly/Annual options: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India ELSS Tax Saver Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Monthly/Quarterly/Annual: 5 (five) instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.	Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes.
Investment Amount for Top-up SWP	Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual): Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India ELSS Tax Saver Fund##: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Half Yearly (in case of Monthly & Quarterly Frequency) Yearly Top Up (in case of Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/ thereafter.	Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes.
SWP Capital Appreciation	Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund##: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund##: ₹ 1000/- in multiples of ₹ 500/- thereafter.	Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter.	Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

(#STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on July 31, 2025)	
NIFTY 500 P/E as on July 31, 2025	24.27
Long - term Average P/E of Nifty 500	23.40
Last 20 Days Moving Average of Nifty 500 P/E	24.87
Variation	6%
Applicable P/E Variation Table	Rising Variation
Applicable P/E Variation Band	Between -1% to 10%
Equity Allocation for the month	72.32%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

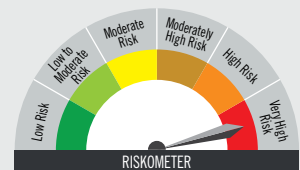
*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Today, our core values and focus on ethics are more important than ever. Investors need more than short-term success, they need a long term investment partner.

As we look to the future, our continued endeavour to investment performance, driven by strong process, product innovation and service, may enable us to continue to deliver long term results for our investors. We have been actively managing our investors' assets through our investment expertise in equity mutual funds, debt mutual funds and international fund of funds.

To know more, contact your Mutual Fund Distributor or RIA.

