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India Mutual Fund

**FACT SHEET**

June 2025

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This product is suitable for investors who are seeking\*

- Long term capital growth
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of Risk - VERY HIGH

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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**Ajit Menon**  
CEO

### Reducing Retirement corpus anxieties

Dear Investors and Partners,

The [PGIM India Retirement Readiness Survey 2023](#) revealed some interesting insights that I thought would be helpful for people to know who are considering building their retirement corpus. The survey found that households have identified financial goals like children's education, marriage, buying a house or car, starting a business, retirement, healthcare expense, etc.

However, most people do not save and allocate investments separately for each specific goal. At the time of conducting the survey, people had a number in mind which is roughly 10 to 12 times their annual income. Most tend to take the approach of building a corpus of Rs 50 lakhs or Rs 1 crore or any such number which they intend to use as and when something becomes a priority. This usually tends to be financial needs for their children's education and marriage. Retirement, though a big need, takes a backseat.

#### Focus on goal based investing

Separating investment accounts for each specific goal is important and allocating early and specifically for Retirement is even more important for one reason alone. That is "Retirement is the only financial goal of your life for which you do not get a conventional loan." A gap in the requirement of any other goal can be fulfilled by an education loan, home loan, car loan, business loan etc. But not for retirement.

Retirement planning often focuses on a required number – it could be Rs 50 lakhs, Rs 1 crore, Rs 2 crores or Rs 5 crores or more depending on the outputs from retirement calculators. In this post, I wish to draw your attention to a simple concept which can help you plan for this goal.

#### Replacing active income with passive

To start with, ascertain how long does it take to replace one year's income with your savings and returns on your investment. And how much faster it gets if you already have a starting pool of money. In this regard, starting early has a huge advantage.

Many Indians consider real estate as an investment avenue. Suppose your home is worth Rs 1 crore gets a rental yield of 5%, how many years would it require to recover the cost of the house? Simple – 5% rental yield on a Rs 1 crore house is Rs 5 lakhs a year. So in 20 years you would have recovered the Rs 1 crore you paid for the house. I am not complicating it here by considering the cost of monthly maintenance, stamp duty, basic furniture costs, repair and other such costs though all of those costs matter in computing payback. To help with that, skip to the last para.

Similarly, in the case of savings, suppose you have an annual income of Rs 12 lakhs and you save 10% (Rs 1.20 lakhs) every year; how many years would it require to replace one year's annual income? Well, 10 years if you consider zero return. If your invested savings generate a 8% return, then it would take 7.5 years to get to Rs 12 lakhs. If, at the start, you had an extra Rs 1 lakh earning the same 8%, you could replace that Rs 12 lakhs in 6.7 years. Again, I am not getting into the purchasing power deterioration over time due to inflation etc. For help with that, skip to the last para.

Coming to retirement - say at targeted at age of 60, let's assume you wish to replace your current Rs 1 lakh per month income or Rs 12 lakhs annual income. If you want this income for 25 years, (assuming life expectancy of 85 years), how much corpus would be required to replace your monthly salary?

Using any online calculator, assuming a conservative post-retirement return on your investments of 6% per annum and considering 5% inflation, you will need approximately Rs 2.5 crores to generate Rs 1 lakh per month growing annually with inflation for 25 years. (This is using an inflation-adjusted withdrawal. Sounds complicated. Again, for help, skip to the last para ). So, how do you accumulate this corpus?

#### Benefit of starting early

Let's assume Omkar is currently 25 years old. He wants to retire at the age of 60. That gives him 35 years to build his corpus. His friends Ravi & Rohan who are older to him want to retire at 60 too. All of them have a need for a corpus that can replace their 1 lakh monthly income and also protect it for inflation over their retirement period. We know from our above example that

you will probably need a corpus of Rs 2.5 crores. But let's assume they require Rs 3.25 crores on a safer side, so that they are able to meet any unexpected cash outflows in retirement. Now let's look at how much Omkar and his friends who start investing at different ages are able to save:

Investor	Starting Age	One time lumpsum required to match Omkar's corpus at the start of their journey (Rs. lakhs)	Duration	Monthly SIP	Expected Return	Investment (Rs. lakhs)	Growth of lumpsum at the age of 60 (Rs. Cr)	Retirement corpus at the age of 60 (Rs. Cr)
Omkar	25	-	35 years	5,000	12%	21	-	3.25
Ravi	35	9.10	25 years	10,000	12%	30	1.50	1.90
Rohan	45	37.63	15 years	25,000	12%	45	2.05	1.26

*Past performance may or may not be sustained in future and is not a guarantee of any future returns. Please note that these calculations are for illustrations only and do not represent actual returns. Mutual Funds do not have a fixed rate of return and it is not possible to predict the rate of return.*

#### How they stack up:

- Omkar invested Rs 21 lakhs over 35 years and built a corpus of Rs 3.25 crores.
- Ravi invested Rs 30 lakhs over 25 years and accumulated Rs 1.9 crores. Ravi needs to invest a lumpsum of Rs 9.10 lakhs at the start of his investment journey to catch up with Omkar's corpus.
- Rohan invested Rs 45 lakhs over 15 years and got Rs 1.26 crores. Since Rohan started late, he has to invest a higher amount – Rs 37.63 lakhs to match Omkar's corpus.

Omkar, who started early, accumulated a bigger corpus even though the contribution is less. Clearly, time played a crucial role in compounding the corpus. Thus, the habit of saving early can have a profound impact on the final corpus even if the saving is less.

#### Build a secondary income

On a side note, don't be overly anxious as you see the outcomes on online calculators. Know that the key is in the skills you can monetize beyond your current professional skill. That's a topic for another time. In the meantime, you can take a look at our [50 Gigs Compendium](#) which gives you an idea of the various skills you can hone, the technical training required and expected earnings from them [here](#).

#### What could be a good starting point to understand all the variables and requirements?

So while the calculations above are simple and straight forward, we know that there are more variables and costs to consider and other dimensions that may impact our retirement lifestyle and wellbeing.

It is also prudent to have adequate life insurance and health insurance during your active employment so that your dependents are provided for. The recommendation I have, to help you succeed in your financial journey, is this - Work with a trusted financial advisor who can help you understand all of the big and small variables you need to consider and help you navigate your life's unique challenges to build a secure future. I, for one, am thankful to my financial advisor to make my family's financial journey a well-planned one.

## Equity Market

### The Market that was

The Nifty gained 3.1% in June, marking the fourth-consecutive monthly rise. Mid-cap and small-cap indices up 4% and 6.7%, respectively, outperforming large-cap.

Almost all sectors ended in the green, except FMCG. Other sectors like IT, Healthcare, and Realty were up 4.7%, 3.9% and 3.8%, respectively. The market sentiment was boosted by the Reserve Bank of India's surprise 50 basis points rate cut; easing inflation; falling crude and the ceasefire between Iran and Israel.

### The key developments of the month include:

- The US tariff hike on steel and aluminium imports, from 25% to 50%.
- The RBI's 50 bps reduction in repo rate to 5.50% with a shift in stance to neutral, and reduction in Cash Reserve Ratio (CRR) by 100 bps to 3.0%, in four tranches of 25 bps each between September and November.
- The US Fed Federal Open Market committee (FOMC) kept the policy rate unchanged at 4.25-4.5%.
- The RBI relaxation of project finance norms, primarily through reduction in provisioning requirements for banks and NBFCs lending to infrastructure and Real Estate projects.

Foreign Portfolio Investors (FPIs) bought ~US\$2 bn of Indian equities in the secondary market, whereas DIIs bought US\$8.5 bn.

The World Bank cut its global growth forecast for 2025 by 40bp to 2.3%, saying that higher tariffs and heightened uncertainty posed a "significant headwind" for nearly all economies, with India's FY26 forecast retained at 6.3%. On the economy front, May Consumer Price Index (CPI) inflation moderated to 2.8% from 3.2% in April while Wholesale Price Index (WPI) inflation for May came in at 0.4% YoY compared to 0.9% in April. On a YoY basis, food & beverage inflation fell to 1.5% (vs 2.1% in Apr) while core CPI (ex-Food, Fuel, Energy, Gold) stayed at 3.5%.

May industrial production growth slowed to 1.2% vs 2.6% in the previous month. Growth was subdued due to sluggish growth in the Mining and Electricity sectors that contracted by -0.1% and -5.8% respectively. Manufacturing grew by 2.6% in May. GST collections for June 2025 stood at Rs 1.85 lakh crore (US\$21.6bn), reflecting a 6.2% YoY growth. The country's merchandise trade deficit narrowed to USD 21.9bn in May 2025, down from USD 26.4bn in April and USD 22.1bn in May 2024. Imports dipped by 1.7% to USD 60.6bn, likely led by softer energy prices, while exports contracted 2.2% to USD 38.7bn.

The Banking sector (non-food) credit growth stood at 9.6% as on 13 Jun'25 vs ~8.8% in May'25 (vs ~11% in FY25). On the liabilities front, deposit growth improved to ~10.4% as on 13 Jun'25 vs ~9.9% in May'25. Credit growth is expected to improve in FY26, led by Repo rate and the CRR rate cut by RBI, revival in corporate capex cycle as well as old risk weights being restored by RBI for Microfinance Institutions (MFI) and Non-Banking Finance Company (NBFC) segments.

### Going forward

Trade talks between the US and various countries will be of interest, particularly with China and obviously for India. While India has a larger services exposure to US, it remains to be seen if India can benefit if global supply chains reduce their dependency on China.

Indian markets have rebounded quickly from Sep'24 lows and have remained resilient through geopolitical turmoil across the globe and in India itself. With the revival in markets, we have seen increased capital market activities – both primary and secondary.

We believe the fabric of the market rise is in favor of companies which have both a) High growth prospects and b) Which deploy capital judiciously to offer long-term value creation opportunities.

We expect this trend to claw back the relative underperformance seen in FY24. We remain constructive on Indian markets due to a confluence of factors such as i) Sustainably high GDP growth, ii) Rising per capita income, iii) Financialization and digitization and iv) Positive policy environment which could potentially lead to steady growth for India Inc.

## Debt Market

Bond yields across the curve edged higher in June even as the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) delivered a higher than expected rate cut of 50bps in its 6th June meeting. Apart from the larger than expected rate cut, in a totally unexpected move, Cash Reserve Ratio (CRR) was also reduced by 100bps (in four equal tranches starting from 6th Sept).

While the rate cut and CRR cut were positive, bond markets got spooked by the change in the monetary policy stance to "Neutral" from "Accommodative" after just one policy (the monetary stance was changed from "Neutral" to "Accommodative" in the last MPC policy in April). This change in the monetary stance and the comments in the MPC statement, **"After having reduced the policy repo rate by 100 bps in quick succession since February 2025, under the current circumstances, monetary policy is left with very limited space to support growth."**

This led the bond markets to believe that the rate cutting cycle has effectively ended, resulting in yields rising across the curve with a steepening bias. The 10yr bond yield ended the month at 6.39%, up 10 bps during the month after having touched an intra-month low of 6.24% before the MPC policy.

The yield at the longer end of the curve (40yrs) went up by 24bps while the 5yr yield was up 14bps during the month. The decision of the MPC was taken with a 4-1 majority and the MPC lowered its Inflation forecast for FY26 by 30 bps to 3.70% from 4.00% while retaining its growth forecast of 6.50% for FY25. The rationale given for the front loading of rate cuts is to quicken policy transmission in order to support growth amidst benign Inflation.

Thus, the MPC and RBI (through its liquidity infusing measures) have unequivocally batted for supporting growth with growing confidence that



the inflation trajectory will evolve in line with its projections. The MPC is likely to stay put on policy rates over the next couple of policy meetings and focus more on ensuring effective transmission of rate cuts done so far. The RBI governor, in a media interaction, commented that space for further rate cuts can open up if inflation trends below the RBI's forecast, which is likely in Q4 of CY2025.

Consumer Price Index (CPI) inflation continued to trend lower for the seventh consecutive month, falling to 2.82% in line with expectations of 2.92%. Lower food inflation contributed to the softer CPI inflation. Core inflation came in at 4.20%. Stable core inflation and optimism regarding food inflation remaining benign have led analysts to project FY26 average CPI inflation at 3.50% (a tad lower than RBI's projection of 3.70%). Wholesale Price Index (WPI) inflation also slowed to a 14-month low at 0.39% YoY. The food basket in WPI moderated to 1.80%, the lowest since Nov 23. Core WPI also edged lower to 0.80%.

Goods trade deficit narrowed to US\$21.9 bn from April levels of US\$26.40 bn, led by a sharp fall in oil imports with exports remaining steady. Services trade surplus remained broadly steady at US\$15.3 bn. Monsoon rains improved and till June 27, cumulative rainfall was 10% above long-term average while weekly rainfall was 31% above long-term average. On a cumulative basis, rainfall was above-normal in North, West, Central and South India and below normal in East India. Till date, out of the 36 sub-divisions, 9 have received deficient rainfall, 12 have received normal rainfall, and 15 have received excess rainfall. As of June 20, the total kharif acreage was 10.4% higher than the same period last year.

Compared to the same period last year, rice sowing was 58% higher at 1.3 mn hectares. Pulses acreage at 0.9 mn hectares was 42% while coarse cereal acreage at 1.8 mn hectares was 22% higher than last year. Sugarcane acreage was 0.3% higher at 5.5 mn hectares, and cotton acreage was 7.3% higher at 3.1 mn hectares. Oilseeds acreage was 2% lower at 0.5 mn hectares. Basin-wise reservoir levels have been surplus in June. Among major river basins, Cauvery (South), Ganga (North and east), Godavari (West and South), Krishna (West and South), Narmada (Central and West), Tapi (Central and West) and West flowing southern rivers were surplus. Indus (North India) and Mahanadi (Central and East) were deficient. Overall, basins and reservoirs levels were 53% above long-term average for week-ending June 26.

INR volatility increased during the month, though it ended the month at 85.75 against the USD, little changed from the May end closing of 85.58. During the month, INR went to a low of 86.75 before recovering on USD weakness. INR depreciated 3.70% against the Euro during the month and has been an underperformer amongst Emerging Market currencies. The short USD position of RBI in the forward markets reduced to USD 65bn as of end May, from USD 78bn as of end Feb. Foreign Portfolio Investor (FPI) outflows from debt continued with over USD 3bn of outflows in the April- June quarter.

Money market yields trended lower after the rate cut but bounced back higher on seasonal tightness and higher supply due to quarter end. 1yr Certificate of Deposits (CDs) were trading at 6.35% and 3-month CDs were trading at 5.85% at the end of the month.

Globally, bond yields moderated during the month but given the higher spending and no real policy in place to tackle the growth debt burden, we expect long bond yields in developed markets to remain elevated.

Going ahead, we expect the yield curve to remain steep and expect the belly of the curve (5yr-10yr) to outperform.

## Fixed Income Market

	May 2025	June 2025	Change (in bps)
Overnight rate (NSE MIBOR)	5.86%	5.52%	-34
1 yr CD	6.55%	6.35%	-20
10 yr GOI Yield	6.29%	6.39%	10
USD/INR	85.58	85.75	17 paise
IIP (Monthly with 2 month lag)	2.70%	1.20%	-150
CPI (Monthly with 1 month lag)	3.16%	2.82%	-0.34
5 yr AAA PSU spread (bps)	65	65	0
5 yr OIS	5.68%	5.71%	3
US 10 yr yield	4.40%	4.23%	-17
CRR	4.00%	4.00%	0
REPO	6.00%	5.50%	-50
SDF (Standing Deposit Facility)	5.75%	5.25%	-50

Source: RBI Weekly Statistical Supplement & Bloomberg

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Mult Cap Fund	PGIM India Midcap Fund
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalvani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pai (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024 and Puneet Pai (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pai (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pai (Debt Portion) is managing from July 16, 2022
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI
Month End AUM (in Crores)	619.78	6387.24	726.87	408.16	11636.92
Portfolio Turnover (Last 1 year)	0.36	0.29	0.26	0.13	0.39
Standard Deviation of Fund (Annual)	12.03%	12.65%	—	—	13.99%
Standard Deviation of Benchmark (Annual)	13.12%	13.49%	—	—	16.13%
Beta	0.89	0.90	—	—	0.82
Sharpe Ratio**	0.86	0.89	—	—	0.96
	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	—	—	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)
Portfolio Classification (%) as on June 30, 2025#					
Large Cap (%) (1st-100th stock)	84.83	62.59	51.29	40.88	18.05
Mid Cap (%) (101st-250th stock)	12.84	24.46	40.82	26.99	66.75
Small Cap (%) (251st stock onwards)	—	9.85	2.78	25.67	8.21
Cash (%)	2.32	3.10	5.11	6.47	7.00
Not Classified (%)	—	—	—	—	—
Portfolio Classification By Industry Allocation (%) as on June 30, 2025					
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry
	Banks	21.93	Banks	17.71	Industrial Products
	IT - Software	9.17	IT - Software	7.36	Healthcare Services
	Petroleum Products	8.34	Petroleum Products	6.72	Finance
	Automobiles	7.26	Consumer Durables	5.71	Retailing
	Pharmaceuticals & Biotechnology	6.40	Pharmaceuticals & Biotechnology	5.48	Pharmaceuticals & Biotechnology
	Finance	5.35	IT - Software	5.35	Chemicals & Petrochemicals
	Telecom - Services	4.62	Telecom - Services	5.33	Consumer Durables
	Construction	3.85	Consumer Durables	4.08	IT - Software
	Beverages	3.83	Healthcare Services	3.52	Auto Components
Exit Load	Consumer Durables	3.70	Beverages	3.63	Insurance
	Other Details				
	Refer page no.10				
	Refer page no.11				
	Refer page no.12				
	Refer page no.13				
	Refer page no.14				

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Healthcare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund
Ideal Investment Horizon \$	4 Years+	3 Years+	5 Years+	5 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pai (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalvani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pai (Debt Portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pai (REITs & InvTs Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025
Benchmark	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
Underlying Fund					PGIM Jennison Emerging Markets Equity Fund	PGIM Jennison Global Equity Opportunities Fund
Fund Details as on June 30, 2025						
Month End AUM (in Crores)	1560.28	797.91	111.74	89.78	258.80	1471.75
Portfolio Turnover (Last 1 year)	0.51	0.29	0.07	0.23	0.15	0.08
Standard Deviation of Fund (Annual)	14.38%	12.06%	—	—	—	—
Standard Deviation of Benchmark (Annual)	18.04%	13.49%	—	—	—	—
Beta	0.74	0.86	—	—	—	—
Sharpe Ratio**	0.88	0.96	—	—	—	—
	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	—	—	—	—
Portfolio Classification (%) as on June 30, 2025#						
Large Cap (%) (1st-100th stock)	—	63.81	35.09	39.73	—	—
Mid Cap (%) (101st-250th stock)	21.05	22.10	29.75	29.32	—	—
Small Cap (%) (251st stock onwards)	76.32	12.11	32.14	26.09	—	—
Cash (%)	2.63	1.99	3.02	4.86	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on June 30, 2025*						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Consumer Durables	13.25	Banks	13.93	Consumer Discretionary	22.4
	Healthcare Services	7.42	Pharmaceuticals & Biotechnology	7.76	Financials	20.8
	Chemicals & Petrochemicals	6.22	Healthcare Services	5.95	Communication Services	18.8
	Capital Markets	5.55	Financial Technology (Fintech)	4.65	Information Technology	16.1
	Pharmaceuticals & Biotechnology	5.45	Insurance	4.49	Healthcare	9.2
	IT - Services	5.24	Chemicals & Petrochemicals	4.37	Consumer Staples	4.3
	Industrial Products	5.19	IT - Services	4.19	Financials	2.6
	Commercial Services & Supplies	4.15	Consumer Durables	3.88	Materials	1.7
	Fertilizers & Agrochemicals	3.97	Capital Markets	3.87	Cash/Equiv	0.6
	Auto Components	3.96	Telecom - Services	3.38	Cash/Equiv	4.4
Other Details						
Exit Load	Refer page no. 15	Nil	Refer page no. 17	Nil	Refer page no. 19	Refer page no. 20

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. \*Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on May 31, 2025.



EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Aggressive Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	
Ideal Investment Horizon	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+	
Inception Date	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	
Benchmark	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index	
Underlying Fund	PGIM Global Select Real Estate Securities Fund					
	Fund Details as on June 30, 2025					
Month End AUM (in Crores)	46.81	219.54	113.90	73.15	993.56	
Portfolio Turnover (Last 1 year)	0.11	0.19 (For Equity)	1.42	0.29 (For Equity)	0.43 (For Equity)	
Standard Deviation of Fund (Annual)	—	9.45%	0.92%	2.16%	8.72%	
Standard Deviation of Benchmark (Annual)	—	8.39%	1.21%	4.41%	7.11%	
Beta	—	1.04	0.49	0.43	1.03	
Sharpe Ratio**	—	1.03	0.00	0.64	0.85	
	—	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	** Risk free rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)	
	Portfolio Classification (%) as on June 30, 2025 #					
Large Cap (%) (1st-100th stock)	—	70.58	—	79.08	74.94	
Mid Cap (%) (101st-250th stock)	—	18.10	—	18.49	19.11	
Small Cap (%) (251st stock onwards)	—	11.32	—	2.44	5.94	
Cash (%)	—	—	—	—	—	
Not Classified (%)	—	—	—	—	—	
	Portfolio Classification By Industry Allocation (%) as on June 30, 2025*					
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Diversified	12.1	Banks	15.76	Banks	13.33
	Healthcare	10.8	IT - Software	5.45	Petroleum Products	9.81
	Apartments	10.7	Petroleum Products	5.39	Finance	9.19
	Industrial	10.6	Consumer Durables	5.22	Cement & Cement Products	8.30
	Data Center	8.6	Telecom - Services	4.52	Chemicals & Petrochemicals	6.13
	Storage	8.0	Finance	3.35	Ferrous Metals	4.98
	Malls	7.0	Beverages	2.82	Consumer Durables	4.98
	Not Applicable	6.5	Healthcare Services	2.55	Transport Infrastructure	3.96
	Free-Standing	6.2	Retailing	2.41	Minerals & Mining	3.10
	Office Space	5.0	Pharmaceuticals & Biotechnology	2.17	Construction	2.11
			Retailing	0.97	Telecom - Services	1.85
			Other Details			
Exit Load		Refer page no. 21	Refer page no. 22	Refer page no. 23	Refer page no. 25	

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. \* Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on May 31, 2025.

# PGIM INDIA LARGE CAP FUND

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Details as on June 30, 2025

## Fund Details

**Investment Objective:** To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market) ; (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion)(Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

**Benchmark:** NIFTY 100 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 592.39

**Monthly Average AUM (₹ in Cr):** 609.07

**AUM as on 30/06/2025 (₹ in Cr.):** 619.78

**Portfolio Turnover:** 0.36

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 12.03%

**Standard Deviation of Benchmark (Annual):** 13.12%

**Beta:** 0.89 **Sharpe Ratio\*\*\*:** 0.86

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 345.67	₹ 409.79
IDCW**	₹ 20.61	₹ 29.41

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82
31-Dec-24	0.46	20.68	0.65	29.30
28-Mar-25	0.42	19.76	0.59	28.08
27-Jun-25	0.42	21.09	0.60	30.09

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

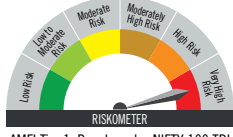
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 100 TRI  
The risk of the benchmark is very high

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.94</b>		<b>Insurance</b>	<b>2.95</b>	
Hindustan Aeronautics Ltd.	0.94		ICICI Lombard General Insurance Co. Ltd.	2.02	
<b>Automobiles</b>	<b>7.26</b>		HDFC Life Insurance Company Ltd.	0.93	
TVS Motor Company Ltd.	2.82		<b>IT - Software</b>	<b>9.17</b>	
Maruti Suzuki India Ltd.	2.39		Tata Consultancy Services Ltd.	4.58	
Mahindra & Mahindra Ltd.	2.06		Infosys Ltd.	2.06	
<b>Banks</b>	<b>21.93</b>		Tech Mahindra Ltd.	1.33	
HDFC Bank Ltd.	9.56		Persistent Systems Ltd.	1.20	
ICICI Bank Ltd.	9.23		<b>Leisure Services</b>	<b>0.85</b>	
Axis Bank Ltd.	1.68		The Indian Hotels Company Ltd.	0.85	
Kotak Mahindra Bank Ltd.	1.46		<b>Petroleum Products</b>	<b>8.34</b>	
<b>Beverages</b>	<b>3.83</b>		Reliance Industries Ltd.	8.34	
Varun Beverages Limited	2.44		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.40</b>	
United Spirits Ltd.	1.39		Sun Pharmaceutical Industries Ltd.	2.65	
<b>Cement &amp; Cement Products</b>	<b>2.59</b>		Dr. Reddy's Laboratories Ltd.	1.35	
UltraTech Cement Ltd.	2.59		Mankind Pharma Ltd.	1.27	
<b>Chemicals &amp; Petrochemicals</b>	<b>1.59</b>		Divi's Laboratories Ltd.	1.12	
Solar Industries India Ltd.	1.59		<b>Power</b>	<b>1.71</b>	
<b>Construction</b>	<b>3.85</b>		NTPC Ltd.	1.71	
Larsen & Toubro Ltd.	3.85		<b>Realty</b>	<b>1.25</b>	
<b>Consumer Durables</b>	<b>3.70</b>		Prestige Estates Projects Ltd.	1.25	
Titan Company Ltd.	1.80		<b>Retailing</b>	<b>3.65</b>	
Dixon Technologies (India) Ltd.	0.97		Eternal Ltd.	1.90	
Havells India Ltd.	0.93		Trent Ltd.	1.10	
<b>Diversified FMCG</b>	<b>1.06</b>		Vishal Mega Mart Ltd	0.64	
ITC Ltd.	1.06		<b>Telecom - Services</b>	<b>4.62</b>	
<b>Finance</b>	<b>5.35</b>		Bharti Airtel Ltd.	4.62	
Bajaj Finance Ltd.	3.51		<b>Transport Services</b>	<b>3.35</b>	
Muthoot Finance Ltd.	1.84		InterGlobe Aviation Ltd.	3.35	
<b>Financial Technology (Fintech)</b>	<b>1.20</b>		<b>Equity Holdings Total</b>	<b>97.68</b>	
PB Fintech Ltd.	1.20		<b>Government Bond And Treasury Bill</b>	<b>0.16</b>	
<b>Food Products</b>	<b>1.14</b>		<b>Treasury Bill</b>	<b>0.16</b>	
Britannia Industries Ltd.	1.14		364 Days Tbill Red - 2025	0.16	SOVEREIGN
<b>Industrial Products</b>	<b>0.92</b>		<b>Cash &amp; Current Assets</b>	<b>2.17</b>	
Cummins India Ltd.	0.92		<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	84.83
Mid Cap (%) (101st-250th stock)	12.84
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	2.32
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		NIFTY 100 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	5.40	10,543	5.65	10,568	7.49	10,754
Last 3 Years	16.76	15,923	19.20	16,945	18.72	16,741
Last 5 Years	17.95	22,839	21.40	26,380	21.33	26,307
Since Inception	17.11	3,45,670	17.51	3,73,343	16.92	3,33,354
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.01	10,705	5.65	10,568	7.49	10,754
Last 3 Years	18.54	16,666	19.20	16,945	18.72	16,741
Last 5 Years	19.74	24,628	21.40	26,380	21.33	26,307
Since Inception	14.20	52,618	14.04	51,668	13.73	49,952

**Date of Inception:** Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 37. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes; Vivek Sharma is managing 13 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

# PGIM INDIA FLEXI CAP FUND

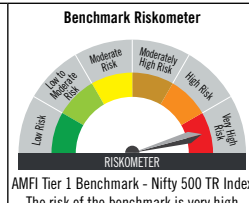
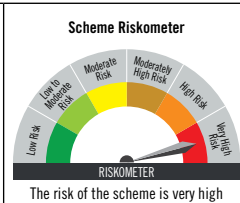
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** Nifty 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 6164.40

**Monthly Average AUM (₹ in Cr):** 6315.68

**AUM as on 30/06/2025 (₹ in Cr.):** 6387.24

**Portfolio Turnover:** 0.29

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 12.65%

**Standard Deviation of Benchmark (Annual):** 13.49%

**Beta:** 0.90

**Sharpe Ratio\*\*\*:** 0.89

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 36.75	₹ 42.93
IDCW**	₹ 19.66	₹ 22.20

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.27</b>	
Hindustan Aeronautics Ltd.	0.73	
Bharat Electronics Ltd.	0.54	
<b>Auto Components</b>	<b>2.26</b>	
UNO Minda Ltd.	1.28	
Endurance Technologies Ltd.	0.98	
<b>Automobiles</b>	<b>4.71</b>	
TVS Motor Company Ltd.	2.73	
Maruti Suzuki India Ltd.	1.98	
<b>Banks</b>	<b>18.59</b>	
HDFC Bank Ltd.	9.01	
ICICI Bank Ltd.	8.54	
Axis Bank Ltd.	1.04	
<b>Beverages</b>	<b>3.63</b>	
Varun Beverages Limited	2.52	
United Spirits Ltd.	1.11	
<b>Capital Markets</b>	<b>2.56</b>	
Multi Commodity Exchange Of India Ltd.	2.56	
<b>Cement &amp; Cement Products</b>	<b>2.06</b>	
JK Cement Ltd.	2.06	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.58</b>	
Solar Industries India Ltd.	2.01	
Pidilite Industries Ltd.	0.87	
SRF Ltd.	0.70	
<b>Commercial Services &amp; Supplies</b>	<b>0.61</b>	
International Gemmological Inst Ind Ltd.	0.61	
<b>Construction</b>	<b>1.71</b>	
Larsen & Toubro Ltd.	1.71	
<b>Consumer Durables</b>	<b>5.63</b>	
Dixon Technologies (India) Ltd.	2.22	
Titan Company Ltd.	1.44	
Blue Star Ltd.	1.21	
Havells India Ltd.	0.76	
<b>Electrical Equipment</b>	<b>1.73</b>	
CG Power and Industrial Solutions Ltd.	0.99	
Triveni Turbine Ltd.	0.74	
<b>Finance</b>	<b>4.56</b>	
Bajaj Finance Ltd.	1.94	
Muthoot Finance Ltd.	1.86	
Cholamandalam Investment & Finance Company Ltd.	0.75	
<b>Food Products</b>	<b>1.17</b>	
Britannia Industries Ltd.	1.17	
<b>Healthcare Services</b>	<b>4.49</b>	
Max Healthcare Institute Ltd.	2.42	
Global Health Ltd.	1.25	
Syngene International Ltd.	0.81	

Issuer	% to Net Assets	Rating
<b>Industrial Manufacturing</b>	<b>0.49</b>	
Tega Industries Ltd.	0.49	
<b>Industrial Products</b>	<b>1.62</b>	
Cummins India Ltd.	0.93	
Astral Ltd.	0.69	
<b>Insurance</b>	<b>2.88</b>	
ICICI Lombard General Insurance Co. Ltd.	2.10	
HDFC Life Insurance Company Ltd.	0.78	
<b>IT - Services</b>	<b>2.15</b>	
Sagility India Ltd.	1.20	
Affle 3i Ltd.	0.95	
<b>IT - Software</b>	<b>6.70</b>	
Tata Consultancy Services Ltd.	3.50	
Persistent Systems Ltd.	1.78	
Hexaware Technologies Ltd.	0.93	
KPIT Technologies Ltd.	0.50	
<b>Petroleum Products</b>	<b>5.78</b>	
Reliance Industries Ltd.	5.78	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.09</b>	
Sun Pharmaceutical Industries Ltd.	2.06	
Mankind Pharma Ltd.	1.16	
Dr. Reddy's Laboratories Ltd.	0.94	
Neuland Laboratories Ltd.	0.48	
Akums Drugs And Pharmaceuticals Ltd.	0.45	
<b>Power</b>	<b>1.35</b>	
NTPC Ltd.	1.35	
<b>Realty</b>	<b>1.12</b>	
Brigade Enterprises Ltd.	1.12	
<b>Retailing</b>	<b>4.72</b>	
Eternal Ltd.	2.14	
Vishal Mega Mart Ltd	1.26	
Trent Ltd.	0.81	
Info Edge (India) Ltd.	0.51	
<b>Telecom - Services</b>	<b>3.29</b>	
Bharti Airtel Ltd.	3.29	
<b>Transport Services</b>	<b>3.14</b>	
InterGlobe Aviation Ltd.	2.66	
Container Corporation Of India Ltd.	0.48	
<b>Equity Holdings Total</b>	<b>96.90</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.17</b>	
<b>Treasury Bill</b>	<b>0.17</b>	
364 Days Tbill Red - 2025	0.17	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>2.93</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	62.59
Mid Cap (%) (101st-250th stock)	24.46
Small Cap (%) (251st stock onwards)	9.85
Cash and GSec (%)	3.10
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.29	10,733	5.64	10,568	7.49	10,754
Last 3 Years	17.58	16,261	21.97	18,155	18.72	16,741
Last 5 Years	22.49	27,590	24.02	29,352	21.33	26,307
Since Inception	13.43	36,750	13.32	36,403	12.08	32,499
<b>Direct Plan - Growth Option</b>						
Last 1 Year	8.77	10,882	5.64	10,568	7.49	10,754
Last 3 Years	19.26	16,968	21.97	18,155	18.72	16,741
Last 5 Years	24.49	29,916	24.02	29,352	21.33	26,307
Since Inception	15.15	42,930	13.32	36,403	12.08	32,499

**Date of Inception: Regular Plan:** March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 37. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP:** Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP:** Monthly/Quarterly/Annual options: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP:** Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual): Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation:** Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)



# PGIM INDIA LARGE AND MID CAP FUND

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

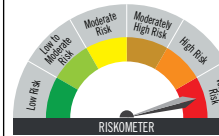
Details as on June 30, 2025

This product is suitable for investors who are seeking\*

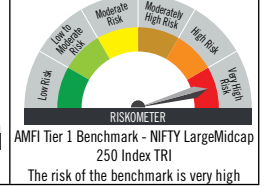
- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



## Fund Details

**Investment Objective:** The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY LargeMidcap 250 Index TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 664.58

**Monthly Average AUM (₹ in Cr):** 704.18

**AUM as on 30/06/2025 (₹ in Cr.):** 726.87

**Portfolio Turnover:** 0.26

NAV	Regular Plan	Direct Plan
Growth	₹ 12.70	₹ 13.01
IDCW**	₹ 12.41	₹ 12.41

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	51.29
Mid Cap (%) (101st-250th stock)	40.82
Small Cap (%) (251st stock onwards)	2.78
Cash and GSec (%)	5.11
Not Classified (%)	—

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.49</b>	
Bharat Electronics Ltd.	1.49	
<b>Auto Components</b>	<b>3.52</b>	
Tube Investments Of India Ltd.	1.11	
UNO Minda Ltd.	1.04	
Endurance Technologies Ltd.	0.59	
Schaeffler India Ltd.	0.44	
Sona BLW Precision Forgings Ltd.	0.34	
<b>Automobiles</b>	<b>1.70</b>	
Maruti Suzuki India Ltd.	0.87	
TVS Motor Company Ltd.	0.83	
<b>Banks</b>	<b>17.71</b>	
ICICI Bank Ltd.	7.78	
HDFC Bank Ltd.	7.42	
Axis Bank Ltd.	2.51	
<b>Beverages</b>	<b>2.51</b>	
Varun Beverages Limited	1.91	
United Spirits Ltd.	0.61	
<b>Capital Markets</b>	<b>3.10</b>	
Multi Commodity Exchange Of India Ltd.	0.97	
360 One Wam Ltd.	0.83	
HDFC Asset Management Company Ltd.	0.65	
Nippon Life India Asset Management Ltd.	0.65	
<b>Cement &amp; Cement Products</b>	<b>1.55</b>	
JK Cement Ltd.	1.55	
<b>Chemicals &amp; Petrochemicals</b>	<b>7.36</b>	
Solar Industries India Ltd.	4.31	
SRF Ltd.	2.10	
Pidilite Industries Ltd.	0.96	
<b>Consumer Durables</b>	<b>4.08</b>	
Dixon Technologies (India) Ltd.	1.84	
Blue Star Ltd.	0.94	
Voltas Ltd.	0.66	
Titan Company Ltd.	0.64	
<b>Electrical Equipment</b>	<b>1.16</b>	
CG Power and Industrial Solutions Ltd.	1.16	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.01</b>	
Coromandel International Ltd.	1.01	
<b>Finance</b>	<b>2.08</b>	
Muthoot Finance Ltd.	2.08	
<b>Financial Technology (Fintech)</b>	<b>0.84</b>	
PB Fintech Ltd.	0.84	
<b>Food Products</b>	<b>1.24</b>	
Nestle India Ltd.	1.24	
<b>Healthcare Services</b>	<b>3.16</b>	
Max Healthcare Institute Ltd.	1.97	
Global Health Ltd.	1.19	

Issuer	% to Net Assets	Rating
<b>Industrial Products</b>	<b>2.80</b>	
Supreme Industries Ltd.	1.68	
Astral Ltd.	0.59	
KEI Industries Ltd.	0.53	
<b>Insurance</b>	<b>2.29</b>	
ICICI Lombard General Insurance Co. Ltd.	1.50	
SBI Life Insurance Company Ltd.	0.79	
<b>IT - Software</b>	<b>5.35</b>	
Tata Consultancy Services Ltd.	3.65	
Hexaware Technologies Ltd.	1.00	
Persistent Systems Ltd.	0.70	
<b>Leisure Services</b>	<b>1.31</b>	
The Indian Hotels Company Ltd.	0.70	
Jubilant Foodworks Ltd.	0.61	
<b>Petroleum Products</b>	<b>5.71</b>	
Reliance Industries Ltd.	5.71	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.48</b>	
Mankind Pharma Ltd.	2.09	
Divi's Laboratories Ltd.	1.65	
Sun Pharmaceutical Industries Ltd.	0.63	
JB Chemicals & Pharmaceuticals Ltd.	0.62	
Ajanta Pharma Ltd.	0.49	
<b>Power</b>	<b>0.93</b>	
NTPC Ltd.	0.93	
<b>Realty</b>	<b>1.87</b>	
Prestige Estates Projects Ltd.	1.32	
The Phoenix Mills Ltd.	0.54	
<b>Retailing</b>	<b>6.72</b>	
Eternal Ltd.	3.33	
Vishal Mega Mart Ltd	1.35	
Info Edge (India) Ltd.	1.03	
FSN E-Commerce Ventures Ltd.	1.01	
<b>Telecom - Services</b>	<b>5.33</b>	
Bharti Airtel Ltd.	4.14	
Bharti Hexacom Ltd.	1.20	
<b>Textiles &amp; Apparels</b>	<b>0.19</b>	
Page Industries Ltd.	0.19	
<b>Transport Infrastructure</b>	<b>1.47</b>	
JSW Infrastructure Ltd.	1.47	
<b>Transport Services</b>	<b>2.92</b>	
InterGlobe Aviation Ltd.	2.02	
Container Corporation Of India Ltd.	0.90	
<b>Equity Holdings Total</b>	<b>94.89</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.21</b>	
<b>Treasury Bill</b>	<b>0.21</b>	
91 Days Tbill Red - 2025	0.21	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>4.91</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	9.52	10,958	6.00	10,603	7.49	10,754
Since Inception	18.90	12,700	16.51	12,350	14.23	12,017
<b>Direct Plan - Growth Option</b>						
Last 1 Year	11.42	11,148	6.00	10,603	7.49	10,754
Since Inception	20.99	13,010	16.51	12,350	14.23	12,017

**Date of Inception:** Regular Plan: February 12, 2024; Direct Plan: February 12, 2024. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 12/02/2024, Direct Plan: 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund**\*\*: Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund**\*\*: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. **(\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)**

# PGIM INDIA MULTICAP FUND

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

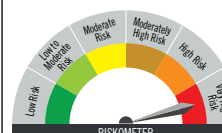
Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 500 Multicap 50:25:25 TRI

The risk of the benchmark is very high

## Fund Details

**Investment Objective:** The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** Nifty 500 Multicap 50:25:25 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 372.39

**Monthly Average AUM (₹ in Cr):** 393.45

**AUM as on 30/06/2025 (₹ in Cr):** 408.16

**Portfolio Turnover:** 0.13

NAV	Regular Plan	Direct Plan
Growth	₹ 9.84	₹ 9.98
IDCW**	₹ 9.84	₹ 9.98

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	40.88
Mid Cap (%) (101st-250th stock)	26.99
Small Cap (%) (251st stock onwards)	25.67
Cash and Tbill (%)	6.47
Not Classified (%)	—

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.53</b>	
Bharat Electronics Ltd.	0.53	
<b>Agricultural Food &amp; other Products</b>	<b>1.51</b>	
CCL Products (India) Ltd.	1.51	
<b>Auto Components</b>	<b>2.13</b>	
Tube Investments Of India Ltd.	0.98	
Sansera Engineering Ltd.	0.67	
Sona BLW Precision Forgings Ltd.	0.48	
<b>Automobiles</b>	<b>4.49</b>	
TVS Motor Company Ltd.	2.00	
Maruti Suzuki India Ltd.	1.43	
Mahindra & Mahindra Ltd.	1.07	
<b>Banks</b>	<b>11.43</b>	
HDFC Bank Ltd.	4.65	
ICICI Bank Ltd.	4.36	
State Bank of India	1.48	
Karur Vysya Bank Ltd.	0.94	
<b>Beverages</b>	<b>2.20</b>	
Varun Beverages Limited	1.49	
Radico Khaitan Ltd.	0.71	
<b>Capital Markets</b>	<b>2.47</b>	
Nippon Life India Asset Management Ltd.	1.26	
Multi Commodity Exchange Of India Ltd.	1.21	
<b>Cement &amp; Cement Products</b>	<b>2.57</b>	
Ultratech Cement Ltd.	1.48	
JK Cement Ltd.	1.09	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.09</b>	
Solar Industries India Ltd.	1.53	
SRF Ltd.	0.95	
Pidilite Industries Ltd.	0.61	
<b>Commercial Services &amp; Supplies</b>	<b>2.05</b>	
International Gemmological Inst Ind Ltd.	1.10	
AWFIS Space Solutions Ltd.	0.95	
<b>Construction</b>	<b>1.40</b>	
Larsen & Toubro Ltd.	1.40	
<b>Consumer Durables</b>	<b>5.90</b>	
Dixon Technologies (India) Ltd.	2.13	
Metro Brands Ltd.	1.18	
Blue Star Ltd.	0.96	
Safari Industries India Ltd.	0.61	
Crompton Greaves Cons Electrical Ltd.	0.54	
Senco Gold Ltd.	0.48	
<b>Electrical Equipment</b>	<b>1.31</b>	
ABB India Ltd.	0.92	
Triveni Turbine Ltd.	0.40	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.21</b>	
Sumitomo Chemical India Ltd.	1.21	
<b>Finance</b>	<b>6.51</b>	
Muthoot Finance Ltd.	1.89	
Shriram Finance Ltd.	1.53	
Bajaj Finance Ltd.	1.38	
Home First Finance Company India Ltd.	0.88	
Cholamandalam Investment & Finance Company Ltd.	0.82	
<b>Food Products</b>	<b>0.68</b>	
MRS Bectors Food Specialities Ltd.	0.68	
<b>Healthcare Services</b>	<b>4.25</b>	
Global Health Ltd.	1.65	
Krishna Inst of Medical Sciences Ltd.	1.42	
Max Healthcare Institute Ltd.	0.63	
Aster DM Healthcare Ltd.	0.55	

Issuer	% to Net Assets	Rating
<b>Household Products</b>	<b>0.65</b>	
Doms Industries Ltd.	0.65	
<b>Industrial Manufacturing</b>	<b>0.81</b>	
Tega Industries Ltd.	0.44	
Kaynes Technology India Ltd.	0.37	
<b>Industrial Products</b>	<b>4.02</b>	
Cummins India Ltd.	1.04	
KEI Industries Ltd.	0.98	
Kirloskar Pneumatic Co.Ltd.	0.81	
Polycab India Ltd.	0.76	
Shivalik Bimetal Controls Ltd.	0.43	
<b>Insurance</b>	<b>3.99</b>	
Max Financial Services Ltd.	2.05	
ICICI Lombard General Insurance Co. Ltd.	1.94	
<b>IT - Services</b>	<b>2.64</b>	
Affle 3i Ltd.	1.58	
Sagility India Ltd.	1.06	
<b>IT - Software</b>	<b>6.07</b>	
Persistent Systems Ltd.	2.30	
KPIT Technologies Ltd.	1.31	
Tata Consultancy Services Ltd.	1.08	
Infosys Ltd.	0.72	
Hexaware Technologies Ltd.	0.66	
<b>Leisure Services</b>	<b>0.52</b>	
Le Travenues Technology Ltd.	0.52	
<b>Non - Ferrous Metals</b>	<b>0.76</b>	
Hindalco Industries Ltd.	0.76	
<b>Personal Products</b>	<b>0.64</b>	
Gillette India Ltd.	0.64	
<b>Petroleum Products</b>	<b>3.64</b>	
Reliance Industries Ltd.	3.64	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.47</b>	
Sun Pharmaceutical Industries Ltd.	1.45	
JB Chemicals & Pharmaceuticals Ltd.	0.83	
Divi's Laboratories Ltd.	0.59	
Akums Drugs And Pharmaceuticals Ltd.	0.48	
Sai Life Sciences Ltd	0.46	
Mankind Pharma Ltd.	0.34	
Neuland Laboratories Ltd.	0.33	
<b>Power</b>	<b>0.92</b>	
Torrent Power Ltd.	0.92	
<b>Realty</b>	<b>1.55</b>	
Prestige Estates Projects Ltd.	0.96	
Brigade Enterprises Ltd.	0.59	
<b>Retailing</b>	<b>4.14</b>	
Vishal Mega Mart Ltd	1.28	
Trent Ltd.	1.23	
Eternal Ltd.	1.05	
Indiamart Intermesh Ltd.	0.59	
<b>Telecom - Services</b>	<b>2.23</b>	
Bharti Airtel Ltd.	1.42	
Bharti Hexacom Ltd.	0.81	
<b>Textiles &amp; Apparels</b>	<b>0.75</b>	
K.P.R. Mill Ltd.	0.75	
<b>Transport Services</b>	<b>2.00</b>	
InterGlobe Aviation Ltd.	2.00	
<b>Equity Holdings Total</b>	<b>93.53</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.12</b>	
<b>Treasury Bill</b>	<b>0.12</b>	
91 Days Tbill Red - 2025	0.12	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>6.34</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Returns (%)	Fund Value (INR)*	NIFTY 500 Multicap 50:25:25 TRI^ Returns (%)	NIFTY 500 Multicap 50:25:25 TRI^ Value (INR)*	Nifty 50 TRI # Returns (%)	Nifty 50 TRI # Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 6 Months	6.12	10,304	10.19	10,505	17.56	10,871
Since Inception	-1.99	9,840	0.25	10,020	3.50	10,281
<b>Direct Plan - Growth Option</b>						
Last 6 Months	7.98	10,396	10.19	10,505	17.56	10,871
Since Inception	-0.25	9,980	0.25	10,020	3.50	10,281

**Date of Inception: Regular Plan:** September 10, 2024; **Direct Plan:** September 10, 2024. **CAGR** – Compounded Annual Growth Rate  
^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 10/09/2024, **Direct Plan:** 10/09/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)



# PGIM INDIA MIDCAP FUND

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on June 30, 2025

## Fund Details

**Investment Objective:** The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY Midcap 150 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 10849.07

**Monthly Average AUM (₹ in Cr):** 11351.37

**AUM as on 30/06/2025 (₹ in Cr):** 11636.92

**Portfolio Turnover:** 0.39

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 13.99%

**Standard Deviation of Benchmark (Annual):** 16.13%

**Beta: 0.82 Sharpe Ratio\*\*\*: 0.96**

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 66.15	₹ 76.56
IDCW**	₹ 25.91	₹ 63.46

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)	
Large Cap (%) (1st-100th stock)	18.05
Mid Cap (%) (101st-250th stock)	66.75
Small Cap (%) (251st stock onwards)	8.21
Cash and Gsec (%)	7.00
Not Classified (%)	—

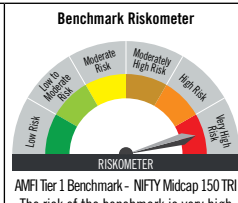
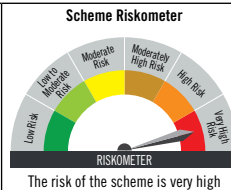
IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking\*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.55</b>	
Bharat Electronics Ltd.	0.55	
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>0.83</b>	
Escorts Kubota Ltd.	0.83	
<b>Auto Components</b>	<b>4.85</b>	
UNO Minda Ltd.	2.31	
Tube Investments Of India Ltd.	1.29	
Sona BLW Precision Forgings Ltd.	0.78	
Endurance Technologies Ltd.	0.47	
<b>Automobiles</b>	<b>1.58</b>	
TVS Motor Company Ltd.	1.58	
<b>Banks</b>	<b>1.90</b>	
ICICI Bank Ltd.	1.14	
Karur Vysya Bank Ltd.	0.75	
<b>Beverages</b>	<b>2.08</b>	
Varun Beverages Limited	1.60	
United Spirits Ltd.	0.48	
<b>Capital Markets</b>	<b>4.66</b>	
HDFC Asset Management Company Ltd.	2.57	
Multi Commodity Exchange Of India Ltd.	1.55	
360 One Wam Ltd.	0.54	
<b>Cement &amp; Cement Products</b>	<b>2.90</b>	
JK Cement Ltd.	2.90	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.33</b>	
Solar Industries India Ltd.	3.69	
SRF Ltd.	1.47	
Pidilite Industries Ltd.	0.17	
<b>Consumer Durables</b>	<b>4.97</b>	
Dixon Technologies (India) Ltd.	2.07	
Blue Star Ltd.	1.36	
Metro Brands Ltd.	0.62	
Volitas Ltd.	0.50	
Havells India Ltd.	0.43	
<b>Electrical Equipment</b>	<b>1.64</b>	
CG Power and Industrial Solutions Ltd.	1.05	
Triveni Turbine Ltd.	0.59	
<b>Fertilizers &amp; Agrochemicals</b>	<b>3.20</b>	
Coromandel International Ltd.	1.88	
Sumitomo Chemical India Ltd.	0.72	
Bharat Rasayan Ltd.	0.61	
<b>Finance</b>	<b>6.75</b>	
Muthoot Finance Ltd.	2.19	
Bajaj Finance Ltd.	1.47	
Shriram Finance Ltd.	1.00	
Cholamandalam Investment & Finance Company Ltd.	0.99	
CRISIL Ltd.	0.90	
Cholamandalam Financial Holdings Ltd.	0.20	
<b>Financial Technology (Fintech)</b>	<b>1.23</b>	
PB Fintech Ltd.	1.23	
<b>Healthcare Services</b>	<b>6.80</b>	
Max Healthcare Institute Ltd.	3.87	
Global Health Ltd.	1.05	
Syngene International Ltd.	0.95	
Dr. Lal Path Labs Ltd.	0.93	

Issuer	% to Net Assets	Rating
<b>Industrial Manufacturing</b>	<b>0.63</b>	
Kaynes Technology India Ltd.	0.63	
<b>Industrial Products</b>	<b>7.43</b>	
Supreme Industries Ltd.	1.33	
Astral Ltd.	1.26	
Cummins India Ltd.	1.18	
Timken India Ltd.	1.05	
KEI Industries Ltd.	0.93	
Polycab India Ltd.	0.89	
APL Apollo Tubes Ltd.	0.79	
<b>Insurance</b>	<b>4.79</b>	
Max Financial Services Ltd.	2.82	
ICICI Lombard General Insurance Co. Ltd.	1.97	
<b>IT - Services</b>	<b>0.76</b>	
Sagility India Ltd.	0.76	
<b>IT - Software</b>	<b>4.86</b>	
Persistent Systems Ltd.	2.70	
Hexaware Technologies Ltd.	1.29	
KPIIT Technologies Ltd.	0.87	
<b>Leisure Services</b>	<b>2.06</b>	
Jubilant Foodworks Ltd.	1.04	
The Indian Hotels Company Ltd.	1.02	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.88</b>	
Abbott India Ltd.	2.28	
Mankind Pharma Ltd.	1.84	
Ajanta Pharma Ltd.	0.94	
Dr. Reddy's Laboratories Ltd.	0.83	
<b>Power</b>	<b>1.06</b>	
Torrent Power Ltd.	1.06	
<b>Realty</b>	<b>2.65</b>	
Prestige Estates Projects Ltd.	2.10	
The Phoenix Mills Ltd.	0.55	
<b>Retailing</b>	<b>6.08</b>	
Vishal Mega Mart Ltd	2.16	
Eternal Ltd.	1.59	
Trent Ltd.	0.96	
FSN E-Commerce Ventures Ltd.	0.78	
Info Edge (India) Ltd.	0.60	
<b>Telecom - Services</b>	<b>2.16</b>	
Bharti Hexacom Ltd.	2.16	
<b>Textiles &amp; Apparels</b>	<b>1.55</b>	
Page Industries Ltd.	1.55	
<b>Transport Infrastructure</b>	<b>0.68</b>	
JSW Infrastructure Ltd.	0.68	
<b>Transport Services</b>	<b>3.13</b>	
Container Corporation Of India Ltd.	1.57	
InterGlobe Aviation Ltd.	1.56	
<b>Equity Holdings Total</b>	<b>93.00</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.17</b>	
<b>Treasury Bill</b>	<b>0.17</b>	
364 Days Tbill Red - 2025	0.17	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>6.83</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.60	10,664	6.08	10,611	7.49	10,754
Last 3 Years	19.79	17,200	30.64	22,310	18.72	16,741
Last 5 Years	29.32	36,187	32.29	40,550	21.33	26,307
Since Inception	17.72	66,150	21.82	98,370	14.34	47,242
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.94	10,798	6.08	10,611	7.49	10,754
Last 3 Years	21.39	17,896	30.64	22,310	18.72	16,741
Last 5 Years	31.31	39,061	32.29	40,550	21.33	26,307
Since Inception	19.21	76,560	21.82	98,370	14.34	47,242

**Date of Inception: Regular Plan:** December 02, 2013; **Direct Plan:** December 02, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 37

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 12 schemes, Utsav Mehta is managing 7 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Reception Date: Regular Plan:** 02/12/2013, **Direct Plan:** 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

**Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks**

## Fund Details

**Investment Objective:** To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion)  
(Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion)  
(Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion)  
(Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY Smallcap 250 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr): 1445.45**

**Monthly Average AUM (₹ in Cr): 1,518.14**

**AUM as on 30/06/2025 (₹ in Cr): 1560.28**

**Portfolio Turnover: 0.51**

**Standard Deviation of Fund (Annual): 14.38%****Standard Deviation of Benchmark (Annual): 18.04%**

**Beta:0.74      Sharpe Ratio\*\*\*: 0.88**

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 16.19	₹ 17.31
IDCW**	₹ 14.40	₹ 14.89

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Regular Plan	Direct Plan
--------------	-------------

Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Large Cap (%) (1st-100th stock)

Mid Cap (%) (101st-250th stock)	21.05
Small Cap (%) (251st stock onwards)	76.32
Cash and Tbill (%)	2.63
Not Classified (%)	—

**Regular Plan and Direct Plan are available for subscription as per the below details**

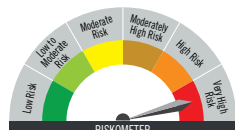
**Inception Date: Regular Plan: 29/07/2021, Direct Plan: 29/07/2021. Application Amount: ₹ 5000/- and in multiples of ₹ 1/- thereafter. Additional Purchase Amount: ₹ 1000/- and in multiples of ₹ 1/- thereafter. Repurchase / Redemption Amount: Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. SIP/Top Up SIP/STP/SWP: Available. Investment Amount: SIP: Monthly and Quarterly: 5 instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund<sup>®</sup>: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund<sup>®</sup>: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund<sup>®</sup>: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund<sup>®</sup>: ₹ 1000/- in multiples of ₹ 500/- thereafter. STP Capital Appreciation: Weekly, Monthly & Quarterly: 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India ELSS Tax Saver Fund<sup>®</sup>: Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. For PGIM India Retirement Fund<sup>®</sup>: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. SWP: Monthly/Quarterly/Annual options: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund<sup>®</sup>: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund<sup>®</sup>: ₹ 1000/- in multiples of ₹ 500/- thereafter. Top-up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual): Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund<sup>®</sup>: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund<sup>®</sup>: ₹ 1000/- in multiples of ₹ 500/- thereafter. SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. For PGIM India Retirement Fund<sup>®</sup>: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. For PGIM India ELSS Tax Saver Fund<sup>®</sup>: ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)**

This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

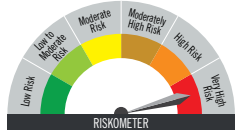
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme Riskometer



The risk of the scheme is very high

### Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Smallcap

The risk of the benchmark is very high

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.16</b>	
Data Patterns (India) Ltd.	1.16	
<b>Agricultural Food &amp; other Products</b>	<b>2.59</b>	
CCL Products (India) Ltd.	2.59	
<b>Auto Components</b>	<b>3.96</b>	
Gabriel India Ltd.	1.44	
Sansera Engineering Ltd.	1.32	
Sharda Motor Industries Ltd.	1.21	
<b>Banks</b>	<b>2.25</b>	
Karur Vysya Bank Ltd.	1.76	
Equitas Small Finance Bank Ltd.	0.49	
<b>Beverages</b>	<b>2.35</b>	
Radico Khaitan Ltd.	2.35	
<b>Capital Markets</b>	<b>5.55</b>	
Multi Commodity Exchange Of India Ltd.	4.43	
360 One Wam Ltd.	1.12	
<b>Cement &amp; Cement Products</b>	<b>3.38</b>	
JK Cement Ltd.	1.79	
JK Lakshmi Cement Ltd.	1.59	
<b>Chemicals &amp; Petrochemicals</b>	<b>6.22</b>	
Solar Industries India Ltd.	4.05	
Navin Fluorine International Ltd.	2.17	
<b>Commercial Services &amp; Supplies</b>	<b>4.15</b>	
AWFIS Space Solutions Ltd.	2.49	
International Gemmological Inst Ind Ltd.	1.66	
<b>Consumer Durables</b>	<b>13.25</b>	
Eureka Forbes Ltd.	2.26	
Dixon Technologies (India) Ltd.	2.24	
Blue Star Ltd.	2.18	
Crompton Greaves Cons Electrical Ltd.	1.37	
Safari Industries India Ltd.	1.33	
P N Gadgil Jewellers Ltd.	1.14	
Greenply Industries Ltd.	1.01	
Metro Brands Ltd.	0.92	
Kajaria Ceramics Ltd.	0.80	
<b>Electrical Equipment</b>	<b>1.91</b>	
Triveni Turbine Ltd.	1.91	
<b>Fertilizers &amp; Agrochemicals</b>	<b>3.97</b>	
Sumitomo Chemical India Ltd.	2.14	
Bharat Rasayan Ltd.	1.83	
<b>Finance</b>	<b>3.68</b>	
Home First Finance Company India Ltd.	1.69	
Cholamandalam Financial Holdings Ltd.	1.54	
Creditaccess Grameen Ltd.	0.44	
<b>Financial Technology (Fintech)</b>	<b>1.03</b>	
PB Fintech Ltd.	1.03	

Issuer	% to Net	Rating
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	Assets
<b>Food Products</b>	<b>3.28</b>
MRS Bectors Food Specialities Ltd.	1.92
Bikaji Foods International Ltd.	1.36
<b>Healthcare Services</b>	<b>7.42</b>
Krishna Inst of Medical Sciences Ltd.	2.92
Global Health Ltd.	1.84
Rainbow Children's Medicare Ltd.	1.52
Dr Agarwal's Health Care Ltd.	1.14
<b>Household Products</b>	<b>2.23</b>
Doms Industries Ltd.	2.23
<b>Industrial Manufacturing</b>	<b>2.39</b>
Tega Industries Ltd.	1.25
Kaynes Technology India Ltd.	1.14
<b>Industrial Products</b>	<b>5.19</b>
KEI Industries Ltd.	1.88
Kirloskar Pneumatic Co.Ltd.	1.41
Ratnamani Metals & Tubes Ltd.	0.87
Shivalik Bimetal Controls Ltd.	0.60
Technocraft Industries (India) Ltd.	0.42
<b>Insurance</b>	<b>1.27</b>
Max Financial Services Ltd.	1.27
<b>IT - Services</b>	<b>5.24</b>
Affle 3i Ltd.	2.82
Sagility India Ltd.	2.42
<b>IT - Software</b>	<b>1.50</b>
Hexaware Technologies Ltd.	1.50
<b>Leisure Services</b>	<b>0.65</b>
Le Travenues Technology Ltd.	0.65
<b>Other Utilities</b>	<b>0.53</b>
Concord Enviro Systems Ltd.	0.53
<b>Personal Products</b>	<b>1.64</b>
Gillette India Ltd.	1.64
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.45</b>
JB Chemicals & Pharmaceuticals Ltd.	2.21
Sai Life Sciences Ltd	1.27
Akums Drugs And Pharmaceuticals Ltd.	1.21
Neuland Laboratories Ltd.	0.76
<b>Reality</b>	<b>0.97</b>
Brigade Enterprises Ltd.	0.97
<b>Retailing</b>	<b>2.85</b>
Vishal Mega Mart Ltd	1.92
Indiamart Intermesh Ltd.	0.93
<b>Textiles &amp; Apparels</b>	<b>1.31</b>
Ganesh Ecosphere Ltd.	1.31
<b>Equity Holdings Total</b>	<b>97.37</b>
<b>Government Bond And Treasury Bill</b>	<b>0.41</b>
<i>Treasury Bill</i>	<i>0.41</i>
364 Days Tbill Red - 2025	0.41 SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>2.22</b>
<b>Total</b>	<b>100.00</b>

### Performance (CAGR)

Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #		
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.13	10,616	4.59	10,462	7.49	10,754
Last 3 Years	18.97	16,847	30.95	22,471	18.72	16,741
Since Inception	13.07	16,190	19.59	20,173	14.36	16,928
Direct Plan - Growth Option						
Last 1 Year	7.74	10,778	4.59	10,462	7.49	10,754
Last 3 Years	20.90	17,681	30.95	22,471	18.72	16,741
Since Inception	15.01	17,310	19.59	20,173	14.36	16,928

**Date of Inception: Regular Plan:** July 29, 2021; **Direct Plan:** July 29, 2021. **CAGR** – Compounded Annual Growth Rate  
<sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. <sup>\*</sup>Based on standard investment of ₹ 10,00,000 made at the beginning of the relevant period.  
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.  
The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 37. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

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# PGIM INDIA ELSS TAX SAVER FUND

An ELSS Fund - An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit

Details as on June 30, 2025

## Fund Details

**Investment Objective:** The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

**Benchmark:** NIFTY 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 764.56

**Monthly Average AUM (₹ in Cr):** 782.56

**AUM as on 30/06/2025 (₹ in Cr):** 797.91

**Portfolio Turnover:** 0.29

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 12.06%

**Standard Deviation of Benchmark (Annual):** 13.49%

**Beta:** 0.86 **Sharpe Ratio\*\*\*:** 0.96

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 35.58	₹ 40.68
IDCW**	₹ 18.61	₹ 19.76

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**#: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**#: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**#: 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund**#: Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund**#: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**#: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**#: 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**#: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**#: 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

This product is suitable for investors who are seeking\*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk - VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI  
The risk of the benchmark is very high

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.94</b>	
Hindustan Aeronautics Ltd.	1.94	
<b>Auto Components</b>	<b>3.54</b>	
UNO Minda Ltd.	1.88	
Tube Investments Of India Ltd.	0.85	
Sona BLW Precision Forgings Ltd.	0.81	
<b>Automobiles</b>	<b>2.35</b>	
Maruti Suzuki India Ltd.	0.87	
TVS Motor Company Ltd.	0.77	
Mahindra & Mahindra Ltd.	0.72	
<b>Banks</b>	<b>20.50</b>	
HDFC Bank Ltd.	8.91	
ICICI Bank Ltd.	8.51	
Kotak Mahindra Bank Ltd.	2.28	
Karur Vysya Bank Ltd.	0.80	
<b>Beverages</b>	<b>2.92</b>	
Varun Beverages Limited	1.79	
United Spirits Ltd.	1.13	
<b>Capital Markets</b>	<b>1.98</b>	
Multi Commodity Exchange Of India Ltd.	1.86	
HDFC Asset Management Company Ltd.	0.12	
<b>Cement &amp; Cement Products</b>	<b>2.15</b>	
Ultratech Cement Ltd.	2.15	
<b>Chemicals &amp; Petrochemicals</b>	<b>4.73</b>	
Solar Industries India Ltd.	1.65	
SRF Ltd.	0.95	
Navin Fluorine International Ltd.	0.91	
Pidilite Industries Ltd.	0.82	
Vinati Organics Ltd.	0.40	
<b>Commercial Services &amp; Supplies</b>	<b>1.26</b>	
International Gemmological Inst Ind Ltd.	1.26	
<b>Construction</b>	<b>1.85</b>	
Larsen & Toubro Ltd.	1.85	
<b>Consumer Durables</b>	<b>5.53</b>	
Dixon Technologies (India) Ltd.	2.25	
Havells India Ltd.	1.22	
Titan Company Ltd.	1.17	
Blue Star Ltd.	0.89	
<b>Diversified FMCG</b>	<b>0.85</b>	
ITC Ltd.	0.85	
<b>Electrical Equipment</b>	<b>1.35</b>	
CG Power and Industrial Solutions Ltd.	0.94	
Triveni Turbine Ltd.	0.41	
<b>Finance</b>	<b>4.24</b>	
Bajaj Finance Ltd.	2.01	
Cholamandalam Investment & Finance Company Ltd.	1.40	
Home First Finance Company India Ltd.	0.83	
<b>Food Products</b>	<b>1.71</b>	
Nestle India Ltd.	1.71	

Issuer	% to Net Assets	Rating
<b>Healthcare Services</b>	<b>3.54</b>	
Max Healthcare Institute Ltd.	1.87	
Krishna Inst of Medical Sciences Ltd.	1.02	
Syngene International Ltd.	0.64	
<b>Household Products</b>	<b>0.62</b>	
Doms Industries Ltd.	0.62	
<b>Industrial Manufacturing</b>	<b>0.35</b>	
Praj Industries Ltd.	0.35	
<b>Insurance</b>	<b>3.52</b>	
ICICI Lombard General Insurance Co. Ltd.	2.53	
SBI Life Insurance Company Ltd.	1.00	
<b>IT - Services</b>	<b>1.26</b>	
Sagility India Ltd.	1.26	
<b>IT - Software</b>	<b>7.72</b>	
Infosys Ltd.	2.46	
Persistent Systems Ltd.	2.35	
Tata Consultancy Services Ltd.	2.32	
Hexaware Technologies Ltd.	0.59	
<b>Leisure Services</b>	<b>0.05</b>	
ITC Hotels Ltd.	0.05	
<b>Petroleum Products</b>	<b>6.65</b>	
Reliance Industries Ltd.	6.65	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.67</b>	
Sun Pharmaceutical Industries Ltd.	1.84	
Mankind Pharma Ltd.	1.45	
JB Chemicals & Pharmaceuticals Ltd.	0.98	
Dr. Reddy's Laboratories Ltd.	0.90	
Abbott India Ltd.	0.51	
<b>Realty</b>	<b>0.42</b>	
The Phoenix Mills Ltd.	0.42	
<b>Retailing</b>	<b>3.98</b>	
Eternal Ltd.	2.19	
Vishal Mega Mart Ltd	1.25	
Indiamart InterMesh Ltd.	0.54	
<b>Telecom - Services</b>	<b>3.74</b>	
Bharti Airtel Ltd.	3.74	
<b>Textiles &amp; Apparels</b>	<b>1.91</b>	
Page Industries Ltd.	1.05	
K.P.R. Mill Ltd.	0.86	
<b>Transport Services</b>	<b>1.69</b>	
InterGlobe Aviation Ltd.	1.69	
<b>Equity Holdings Total</b>	<b>98.01</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.12</b>	
<b>Treasury Bill</b>	<b>0.12</b>	
364 Days Tbill Red - 2025	0.12	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>1.86</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	63.81
Mid Cap (%) (101st-250th stock)	22.10
Small Cap (%) (251st stock onwards)	12.11
Cash and Tbill (%)	1.99
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.03	10,707	5.64	10,568	7.49	10,754
Last 3 Years	18.01	16,442	21.97	18,155	18.72	16,741
Last 5 Years	22.44	27,539	24.02	29,352	21.33	26,307
Since Inception	14.20	35,580	15.88	40,897	14.90	37,732
<b>Direct Plan - Growth Option</b>						
Last 1 Year	8.66	10,871	5.64	10,568	7.49	10,754
Last 3 Years	19.78	17,194	21.97	18,155	18.72	16,741
Last 5 Years	24.14	29,500	24.02	29,352	21.33	26,307
Since Inception	15.81	40,680	15.88	40,897	14.90	37,732

**Date of Inception:** Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** - Compounded Annual Growth Rate  
^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 37. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Vivek Sharma is managing 13 schemes. Utsav Mehta is managing 7 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36



PGIM INDIA

HEALTHCARE FUND

Sectoral Fund - An open ended equity scheme investing in healthcare and pharmaceutical sector

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer

The risk of the scheme is very high

Benchmark Riskometer

AMFI Tier 1 Benchmark - BSE Healthcare TRI  
The risk of the benchmark is very high

Fund Details

**Investment Objective:** The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 17 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 14 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 15 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market)

**Benchmark:** BSE Healthcare TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 107.90

**Monthly Average AUM (₹ in Cr):** 110.49

**AUM as on 30/06/2025 (₹ in Cr):** 111.74

**Portfolio Turnover:** 0.07

NAV	Regular Plan	Direct Plan
Growth	₹ 9.89	₹ 9.98
IDCW**	₹ 9.89	₹ 9.98

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Chemicals &amp; Petrochemicals</b>	<b>2.47</b>		Dr. Reddy's Laboratories Ltd.	6.30	
Navin Fluorine International Ltd.	2.47		Mankind Pharma Ltd.	4.66	
<b>Financial Technology (Fintech)</b>	<b>3.09</b>		Torrent Pharmaceuticals Ltd.	4.08	
PB Fintech Ltd.	3.09		Abbott India Ltd.	3.79	
<b>Healthcare Services</b>	<b>28.76</b>		Ajanta Pharma Ltd.	3.28	
Max Healthcare Institute Ltd.	7.94		JB Chemicals & Pharmaceuticals Ltd.	3.16	
Aster DM Healthcare Ltd.	5.43		Cipla Ltd.	2.65	
Krishna Inst of Medical Sciences Ltd.	3.53		IPCA Laboratories Ltd.	2.00	
Global Health Ltd.	2.69		Neuland Laboratories Ltd.	1.82	
Jupiter Life Line Hospitals Ltd.	2.47		Sanofi India Ltd.	1.65	
Dr. Lal Path Labs Ltd.	2.36		Sai Life Sciences Ltd	1.31	
Rainbow Children's Medicare Ltd.	2.10		Zydus Lifesciences Ltd.	1.04	
Syngene International Ltd.	2.00		Orchid Pharma Ltd.	0.75	
Dr Agarwal's Eye Hospital Ltd.	0.23		Akums Drugs And Pharmaceuticals Ltd.	0.32	
<b>Insurance</b>	<b>2.99</b>		<b>Equity Holdings Total</b>	<b>96.98</b>	
ICICI Lombard General Insurance Co. Ltd.	2.99		<b>Cash &amp; Current Assets</b>	<b>3.02</b>	
<b>IT - Services</b>	<b>1.84</b>		<b>Total</b>	<b>100.00</b>	
Sagility India Ltd.	1.84				
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>57.83</b>				
Sun Pharmaceutical Industries Ltd.	12.40				
Divi's Laboratories Ltd.	8.62				

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	35.09
Mid Cap (%) (101st-250th stock)	29.75
Small Cap (%) (251st stock onwards)	32.14
Cash	3.02
Not Classified	—

Performance (CAGR)

Period	Fund		BSE Healthcare TRI ^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 6 Months	-4.39	9,782	-4.02	9,800	17.56	10,871
Since Inception	-1.95	9,890	-0.54	9,969	7.37	10,416
<b>Direct Plan - Growth Option</b>						
Last 6 Months	-2.79	9,862	-4.02	9,800	17.56	10,871
Since Inception	-0.35	9,980	-0.54	9,969	7.37	10,416

**Date of Inception: Regular Plan:** December 06, 2024; **Direct Plan:** December 06, 2024. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from December 06, 2024. Utsav Mehta (Equity Portion) is managing this fund from December 06, 2024. Vivek Sharma (Equity Portion) is managing this fund from December 06, 2024. Puneet Pal (Debt Portion) is managing this fund from December 06, 2024. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vivek Sharma refer page no.10, 11, 13-22, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 06/12/2024, **Direct Plan:** 06/12/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/STP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

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# PGIM INDIA RETIREMENT FUND

Solution Oriented Scheme – Retirement Fund - An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE 500 TRI  
The risk of the benchmark is very high

## Fund Details

**Investment Objective:** The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 24 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market);(w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management).

**Benchmark:** BSE 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 82.22

**Monthly Average AUM (₹ in Cr):** 86.99

**AUM as on 30/06/2025 (₹ in Cr):** 89.78

**Portfolio Turnover:** 0.23

NAV	Regular Plan	Direct Plan
Growth	₹ 12.27	₹ 12.52
IDCW**	₹ 12.27	₹ 12.52

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: NIL.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	39.73
Mid Cap (%) (101st-250th stock)	29.32
Small Cap (%) (251st stock onwards)	26.09
Cash	4.86
Not Classified	—

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.72</b>	
Bharat Electronics Ltd.	0.89	
Data Patterns (India) Ltd.	0.83	
<b>Auto Components</b>	<b>2.72</b>	
Tube Investments Of India Ltd.	1.11	
UNO Minda Ltd.	0.83	
Sona BLW Precision Forgings Ltd.	0.78	
<b>Automobiles</b>	<b>0.82</b>	
Maruti Suzuki India Ltd.	0.82	
<b>Banks</b>	<b>13.93</b>	
ICICI Bank Ltd.	6.27	
HDFC Bank Ltd.	5.41	
Axis Bank Ltd.	2.24	
<b>Beverages</b>	<b>2.59</b>	
Varun Beverages Limited	1.99	
United Spirits Ltd.	0.61	
<b>Capital Markets</b>	<b>3.87</b>	
Multi Commodity Exchange Of India Ltd.	2.27	
Nippon Life India Asset Management Ltd.	0.86	
360 One Wam Ltd.	0.74	
<b>Cement &amp; Cement Products</b>	<b>1.46</b>	
Ultratech Cement Ltd.	1.46	
<b>Chemicals &amp; Petrochemicals</b>	<b>7.76</b>	
Solar Industries India Ltd.	3.43	
SRF Ltd.	1.46	
Navin Fluorine International Ltd.	1.32	
Pidilite Industries Ltd.	0.65	
Vinati Organics Ltd.	0.59	
Deepak Nitrite Ltd.	0.32	
<b>Commercial Services &amp; Supplies</b>	<b>1.55</b>	
International Gemmological Inst Ind Ltd.	0.84	
AWFIS Space Solutions Ltd.	0.71	
<b>Construction</b>	<b>0.88</b>	
Larsen & Toubro Ltd.	0.88	
<b>Consumer Durables</b>	<b>3.88</b>	
Dixon Technologies (India) Ltd.	1.75	
Eureka Forbes Ltd.	0.91	
Blue Star Ltd.	0.77	
Safari Industries India Ltd.	0.45	
<b>Electrical Equipment</b>	<b>1.61</b>	
CG Power and Industrial Solutions Ltd.	0.85	
Triveni Turbine Ltd.	0.75	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.85</b>	
Sumitomo Chemical India Ltd.	1.05	
Coromandel International Ltd.	0.79	
<b>Finance</b>	<b>1.65</b>	
Home First Finance Company India Ltd.	1.65	
<b>Financial Technology (Fintech)</b>	<b>0.63</b>	
PB Fintech Ltd.	0.63	
<b>Food Products</b>	<b>3.20</b>	
Bikaji Foods International Ltd.	1.27	
MRS Bectors Food Specialities Ltd.	1.03	
Nestle India Ltd.	0.91	
<b>Healthcare Services</b>	<b>4.37</b>	
Max Healthcare Institute Ltd.	1.86	
Krishna Inst of Medical Sciences Ltd.	1.52	
Global Health Ltd.	0.77	
Dr Agarwal's Eye Hospital Ltd.	0.22	

Issuer	% to Net Assets	Rating
<b>Household Products</b>	<b>0.97</b>	
Doms Industries Ltd.	0.97	
<b>Industrial Products</b>	<b>3.10</b>	
Supreme Industries Ltd.	1.68	
KEL Industries Ltd.	0.55	
Carborundum Universal Ltd.	0.44	
Timken India Ltd.	0.42	
<b>Insurance</b>	<b>2.33</b>	
ICICI Lombard General Insurance Co. Ltd.	1.64	
SBI Life Insurance Company Ltd.	0.69	
<b>IT - Services</b>	<b>1.83</b>	
Affle 3i Ltd.	1.07	
Sagility India Ltd.	0.76	
<b>IT - Software</b>	<b>4.19</b>	
Tata Consultancy Services Ltd.	2.31	
Persistent Systems Ltd.	0.99	
Hexaware Technologies Ltd.	0.89	
<b>Leisure Services</b>	<b>1.16</b>	
Devyani International Ltd.	0.61	
The Indian Hotels Company Ltd.	0.54	
<b>Personal Products</b>	<b>1.14</b>	
Gillette India Ltd.	1.14	
<b>Petroleum Products</b>	<b>4.65</b>	
Reliance Industries Ltd.	4.65	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.95</b>	
Mankind Pharma Ltd.	1.53	
JB Chemicals & Pharmaceuticals Ltd.	1.49	
Sai Life Sciences Ltd	1.13	
Neuland Laboratories Ltd.	0.71	
Torrent Pharmaceuticals Ltd.	0.63	
Sun Pharmaceutical Industries Ltd.	0.45	
<b>Power</b>	<b>1.33</b>	
NTPC Ltd.	0.91	
Torrent Power Ltd.	0.42	
<b>Realty</b>	<b>1.33</b>	
Prestige Estates Projects Ltd.	1.33	
<b>Retailing</b>	<b>4.49</b>	
Eternal Ltd.	1.71	
Vishal Mega Mart Ltd	1.33	
FSN E-Commerce Ventures Ltd.	0.76	
Info Edge (India) Ltd.	0.69	
<b>Telecom - Services</b>	<b>3.38</b>	
Bharti Airtel Ltd.	2.60	
Bharti Hexacom Ltd.	0.78	
<b>Textiles &amp; Apparels</b>	<b>0.73</b>	
K.P.R. Mill Ltd.	0.73	
<b>Transport Infrastructure</b>	<b>1.12</b>	
JSW Infrastructure Ltd.	1.12	
<b>Transport Services</b>	<b>2.97</b>	
InterGlobe Aviation Ltd.	2.12	
ECOS (India) Mobility & Hospitality Ltd.	0.43	
Container Corporation Of India Ltd.	0.42	
<b>Equity Holdings Total</b>	<b>95.14</b>	
<b>Cash &amp; Current Assets</b>	<b>4.86</b>	
<b>Total</b>	<b>100.00</b>	

## Performance

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	10.28	11,034	5.09	10,512	7.49	10,754
Since Inception	18.45	12,270	13.23	11,620	13.52	11,656
<b>Direct Plan - Growth Option</b>						
Last 1 Year	12.22	11,229	5.09	10,512	7.49	10,754
Since Inception	20.44	12,520	13.23	11,620	13.52	11,656

**Date of Inception:** Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38. The above returns are simple annualised returns. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InvITs Debt portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly/Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)



# PGIM INDIA EMERGING MARKETS EQUITY FUND OF FUND

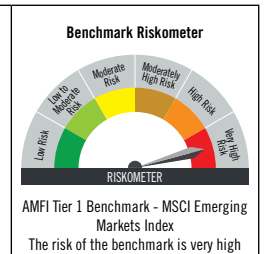
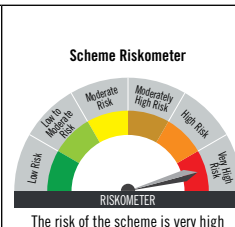
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

**Underlying Fund:** PGIM Jennison Emerging Markets Equity Fund

**Benchmark:** MSCI Emerging Markets Index TRI

**Option:** Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 142.30

**Monthly Average AUM (₹ in Cr):** 213.10

**AUM as on 30/06/2025 (₹ in Cr):** 258.80

NAV	Regular Plan	Direct Plan
Growth	₹ 16.60	₹ 18.90

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Emerging Markets Equity Fund of Fund as of June 30, 2025

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	98.00
Cash & Current Assets	2.00
Total	100.00

## Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of May 31, 2025

Security	%
Tencent	6.4
Embraer SA - ADR	5.5
Alibaba	5.0
Xiaomi - Class B	4.5
BYD	4.4
Grupo Financiero Galicia - ADR	4.3
Laopu Gold Co Ltd.	3.5
Kanzhun	3.5
XP - Class A	3.5
NU/Cayman Islands - Class A	3.1

## Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of May 31, 2025

Country/Region	%
China	40.2
Brazil	13.9
Taiwan	11.6
India	10.6
South Korea	4.8
Argentina	4.3
Hong Kong	2.9
Indonesia	2.7
Peru	1.7
Poland	1.6
Other	1.3

## Performance (CAGR)

	Fund		MSCI Emerging Market Index TRI <sup>^</sup>		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	14.16	11,425	18.42	11,853	7.49	10,754
Last 3 Years	10.14	13,366	12.74	14,334	18.72	16,741
Last 5 Years	2.88	11,528	9.53	15,767	21.33	26,307
Since Inception	2.89	16,600	7.52	36,387	11.55	70,029
<b>Direct Plan - Growth Option</b>						
Last 1 Year	15.29	11,538	18.42	11,853	7.49	10,754
Last 3 Years	11.28	13,786	12.74	14,334	18.72	16,741
Last 5 Years	3.96	12,147	9.53	15,767	21.33	26,307
Since Inception	5.28	19,033	7.46	24,586	13.73	49,952

**Date of Inception:** Regular Plan: September 11, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 11/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Monthly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. Top-up STP: Half Yearly (in case of Monthly/Quarterly) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. Capital Appreciation: Weekly, Monthly & Quarterly: 5 instalments with minimum Capital Appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter. SWP: Monthly/Quarterly/Annual: 5 (five) instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-Up SWP: Half Yearly (in case of Monthly & Quarterly Frequency) Yearly Top Up (in case of Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.

# PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND OF FUND

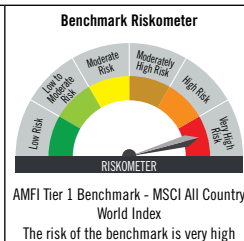
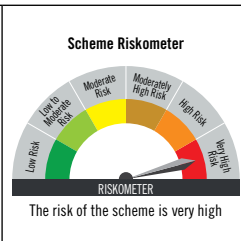
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

**Underlying Fund:** PGIM Jennison Global Equity Opportunities Fund

**Benchmark:** MSCI All Country World Index

**Option:** Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 1337.11

**Monthly Average AUM (₹ in Cr):** 1419.60

**AUM as on 30/06/2025 (₹ in Cr):** 1471.75

NAV	Regular Plan	Direct Plan
Growth	₹ 44.16	₹ 49.95

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure:** **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Global Equity Opportunities Fund of Fund as of June 30, 2025

Issuer	% to Net Assets
<b>PGIM Jennison Global Equity Opportunities Fund-USD AC I</b>	<b>98.38</b>
<b>Cash &amp; Current Assets</b>	<b>1.62</b>
<b>Total</b>	<b>100.00</b>

## Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of May 31, 2025

Security	% of equity
Microsoft	6.1
NVIDIA	5.9
Meta Platforms - Class A	5.7
Netflix	5.1
MercadoLibre	4.8
Spotify Technology	4.1
Hermes International	4.1
Xiaomi - Class B	3.9
BYD	3.8
Crowdstrike - Class A	3.5

## Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of May 31, 2025

Country/Region	%
United States	58.7
China	7.7
France	6.4
Switzerland	5.3
Italy	4.8
Sweden	4.1
Canada	2.6
Taiwan	2.6
Singapore	2.3
Spain	1.6
Other	3.3
Cash/Equiv	0.6

## Performance (CAGR)

	Fund		MSCI All Country World Index <sup>^</sup>		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	5.31	10,534	19.32	11,943	7.49	10,754
Last 3 Years	21.40	17,900	20.59	17,545	18.72	16,741
Last 5 Years	11.05	16,894	16.54	21,509	21.33	26,307
Since Inception	10.31	44,160	14.61	78,875	12.48	59,333
<b>Direct Plan - Growth Option</b>						
Last 1 Year	6.31	10,634	19.32	11,943	7.49	10,754
Last 3 Years	22.57	18,425	20.59	17,545	18.72	16,741
Last 5 Years	12.21	17,795	16.54	21,509	21.33	26,307
Since Inception	10.62	35,300	14.33	53,348	13.73	49,952

**Date of Inception:** **Regular Plan:** May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38.

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** **Regular Plan:** 13/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Monthly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Top-up STP:** Half Yearly (in case of Monthly/Quarterly) Yearly **Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Capital Appreciation:** **Weekly, Monthly & Quarterly:** 5 instalments with minimum Capital Appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP:** **Monthly/Quarterly/Annual:** 5 (five) instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP:** Half Yearly (in case of Monthly & Quarterly Frequency) Yearly **Top Up (in case of Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Capital Appreciation:** Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.

# PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

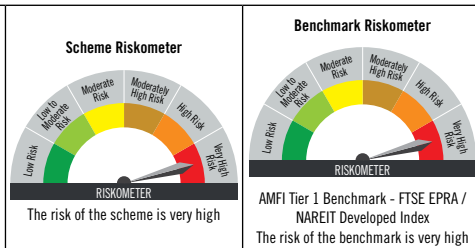
A Fund of funds investing overseas - An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

**Underlying Fund:** PGIM Global Select Real Estate Securities Fund

**Benchmark:** FTSE EPRA / NAREIT Developed Index

**Option:** Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 45.47

**Monthly Average AUM (₹ in Cr):** 47.17

**AUM as on 30/06/2025 (₹ in Cr):** 46.81

NAV	Regular Plan	Direct Plan
Growth	₹ 10.70	₹ 11.10

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of June 30, 2025

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.46
Cash & Current Assets	2.54
Total	100.00

## Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of May 31, 2025

Security	% of equity
Equinix	7.3
Welltower	6.9
Agree Realty Corp	4.2
Iron Mountain	4.1
First Industrial Realty Trust Inc	4.0
Smartstop Self Storage REIT	3.7
Essex Property	3.7
Simon Property	3.4
Prologis	3.0
Equity Residential	2.7

## Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of May 31, 2025

Region	%
North America	64.6
Pacific Rim ex Japan	13.2
Europe ex UK	9.0
Japan	8.6
United Kingdom	3.9
Cash/Equiv	0.8

## Performance (CAGR)

	Fund		FTSE EPRA / NAREIT Developed Index <sup>^</sup>		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	12.35	11,242	15.46	11,555	7.49	10,754
Last 3 Years	7.04	12,267	7.51	12,429	18.72	16,741
Since Inception	2.10	10,770	2.73	11,011	13.02	15,488
<b>Direct Plan - Growth Option</b>						
Last 1 Year	13.30	11,338	15.46	11,555	7.49	10,754
Last 3 Years	7.92	12,571	7.51	12,429	18.72	16,741
Since Inception	2.96	11,100	2.73	11,011	13.02	15,488

**Date of Inception:** Regular Plan: December 03, 2021; Direct Plan: December 03, 2021.

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 03/12/2021, Direct Plan: 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Top-up STP: Half Yearly (in case of Monthly/Quarterly) Yearly Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with minimum Capital Appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP : Monthly/Quarterly/Annual:** 5 (five) instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Half Yearly (in case of Monthly & Quarterly Frequency) Yearly Top Up (in case of Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter.

# PGIM INDIA AGGRESSIVE HYBRID EQUITY FUND

An Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on June 30, 2025

## Fund Details

**Investment Objective:** The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

**Option:** IDCW\*\*, Monthly IDCW\*\* - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 211.44

**Monthly Average AUM (₹ in Cr):** 216.24

**AUM as on 30/06/2025 (₹ in Cr.):** 219.54

**Portfolio Turnover:** 0.19 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 6.68 yrs	Modified Duration: 4.93 yrs
Portfolio Yield: 6.35%	

**Volatility Measures (3 Years)**

**Standard Deviation of Fund (Annual):** 9.45%

**Standard Deviation of Benchmark (Annual):** 8.39%

**Beta:** 1.04

**Sharpe Ratio\*\*\*:** 1.03

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 131.42	₹ 156.79
IDCW**	₹ 15.42	₹ 27.25
Monthly IDCW**	₹ 24.56	₹ 27.36

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
IDCW**				
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)**	
Large Cap (%) (1st-100th stock)	70.58
Mid Cap (%) (101st-250th stock)	18.10
Small Cap (%) (251st stock onwards)	11.32
Cash	—
Not Classified	—

\*\* The above data is given for equity allocation

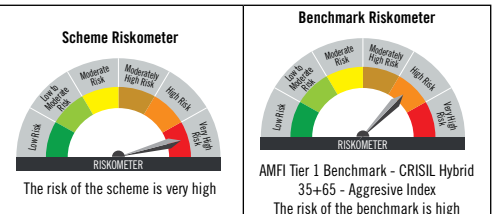
## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP:** Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP:** Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual): Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation:** Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	1.22		<b>Insurance</b>	1.43	
Hindustan Aeronautics Ltd.	1.22		ICICI Lombard General Insurance Co. Ltd.	1.43	
<b>Auto Components</b>	1.54		<b>IT - Services</b>	0.93	
UNO Minda Ltd.	1.16		Sagility India Ltd.	0.93	
Sona BLW Precision Forgings Ltd.	0.38		<b>IT - Software</b>	5.45	
<b>Automobiles</b>	1.74		Tata Consultancy Services Ltd.	1.97	
Mahindra & Mahindra Ltd.	0.98		Persistent Systems Ltd.	1.57	
Maruti Suzuki India Ltd.	0.77		Infosys Ltd.	0.84	
<b>Banks</b>	15.76		Hexaware Technologies Ltd.	0.73	
HDFC Bank Ltd.	8.13		KPIT Technologies Ltd.	0.34	
ICICI Bank Ltd.	7.63		<b>Petroleum Products</b>	5.39	
<b>Beverages</b>	2.82		Reliance Industries Ltd.	5.39	
Varun Beverages Limited	1.69		<b>Pharmaceuticals &amp; Biotechnology</b>	2.17	
United Spirits Ltd.	1.12		Dr. Reddy's Laboratories Ltd.	0.93	
<b>Capital Markets</b>	1.51		Ajanta Pharma Ltd.	0.70	
Multi Commodity Exchange Of India Ltd.	1.41		Sai Life Sciences Ltd	0.54	
KFIN Technologies Ltd.	0.10		<b>Realty</b>	0.71	
<b>Cement &amp; Cement Products</b>	1.93		Prestige Estates Projects Ltd.	0.71	
Ultratech Cement Ltd.	1.93		<b>Retailing</b>	2.41	
<b>Chemicals &amp; Petrochemicals</b>	1.39		Vishal Mega Mart Ltd	1.28	
SRF Ltd.	0.98		Eternal Ltd.	1.13	
Pidilite Industries Ltd.	0.41		<b>Telecom - Services</b>	4.52	
<b>Commercial Services &amp; Supplies</b>	0.90		Bharti Airtel Ltd.	4.52	
International Gemmological Inst Ind Ltd.	0.90		<b>Transport Services</b>	1.89	
<b>Construction</b>	1.67		InterGlobe Aviation Ltd.	1.89	
Larsen & Toubro Ltd.	1.67		<b>Equity Holdings Total</b>	69.53	
<b>Consumer Durables</b>	5.22		<b>Mutual Funds/Exchange Traded</b>	8.95	
Dixon Technologies (India) Ltd.	2.75		PGIM Jennsn Gleg Op-USD Ac I	8.95	
Titan Company Ltd.	1.95		<b>Corporate Debt</b>	0.93	
Havells India Ltd.	0.52		<b>Non-Convertible Debentures</b>	0.93	
<b>Diversified FMCG</b>	0.91		Indian Railway Finance Corporation Ltd.	0.93	CRISIL AAA
ITC Ltd.	0.91		<b>Government Bond And Treasury Bill</b>	18.38	
<b>Finance</b>	3.35		<b>Government Bond</b>	18.38	
Bajaj Finance Ltd.	1.39		Government of India	6.66	SOVEREIGN
Cholamandalam Investment & Finance Company Ltd.	1.04		Government of India	4.31	SOVEREIGN
Home First Finance Company India Ltd.	0.92		Government of India	2.77	SOVEREIGN
<b>Food Products</b>	1.04		Government of India	2.31	SOVEREIGN
Britannia Industries Ltd.	1.04		Government of India	1.59	SOVEREIGN
<b>Healthcare Services</b>	2.55		Government of India	0.48	SOVEREIGN
Global Health Ltd.	1.99		Government of India	0.26	SOVEREIGN
Syngene International Ltd.	0.56		<b>State Government Bond</b>	0.00	
<b>Household Products</b>	1.07		State Government of Andhra Pradesh	0.00	SOVEREIGN
Doms Industries Ltd.	1.07		<b>Cash &amp; Current Assets</b>	2.21	
			<b>Total</b>	100.00	

## Performance (CAGR)

Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)
<b>Regular Plan - Growth Option</b>					
Last 1 Year	7.32	10,736	7.02	10,706	7.49
Last 3 Years	16.15	15,675	16.60	15,857	18.72
Last 5 Years	15.89	20,913	17.22	22,144	21.33
Since Inception	12.78	1,31,420	12.79	1,31,540	14.62
<b>Direct Plan - Growth Option</b>					
Last 1 Year	9.02	10,907	7.02	10,706	7.49
Last 3 Years	18.03	16,452	16.60	15,857	18.72
Last 5 Years	17.79	22,680	17.22	22,144	21.33
Since Inception	12.28	42,525	12.71	44,619	13.73

**Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 37.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 13 schemes, Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36



# PGIM INDIA ARBITRAGE FUND

An Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Details as on June 30, 2025

## Fund Details

**Investment Objective:** To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 21 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** Nifty 50 Arbitrage Index

**Option:** IDCW\*\* (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 115.10

**Monthly Average AUM (₹ in Cr):** 126.26

**AUM as on 30/06/2025 (₹ in Cr):** 113.90

**Portfolio Turnover:** 1.42

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 0.92%

**Standard Deviation of Benchmark (Annual):** 1.21%

**Beta:** 0.49      **Sharpe Ratio\*\*\*:** 0.00

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 18.3684	₹ 19.6304
IDCW**	₹ 11.6119	₹ 12.2803
Monthly IDCW**	₹ 11.2178	₹ 11.3623

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA Exit Load:** (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>REGULAR IDCW**</b>				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
<b>MONTHLY IDCW**</b>				
17-Apr-25	0.0647	11.2853	0.0654	11.4145
16-May-25	0.0574	11.2596	0.0581	11.3951
17-June-25	0.0574	11.2629	0.0581	11.4053

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking\*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is low

## Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index  
The risk of the benchmark is low

## Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
<b>Banks</b>	<b>14.77</b>		
HDFC Bank Ltd.	9.92	-9.92	
Canara Bank	1.80	-1.80	
Axis Bank Ltd.	0.96	-0.96	
IDFC First Bank Ltd.	0.71	-0.71	
RBL Bank Ltd.	0.51	-0.51	
Bank of India	0.35	-0.35	
Kotak Mahindra Bank Ltd.	0.28	-0.28	
ICICI Bank Ltd.	0.24	-0.24	
<b>Cement &amp; Cement Products</b>	<b>8.94</b>		
ACC Ltd.	3.98	-3.98	
Ambuja Cements Ltd.	2.44	-2.44	
Ultratech Cement Ltd.	1.26	-1.26	
Grasim Industries Ltd.	1.26	-1.26	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.06</b>		
SRF Ltd.	5.06	-5.06	
<b>Construction</b>	<b>9.20</b>		
Larsen & Toubro Ltd.	9.20	-9.20	
<b>Consumer Durables</b>	<b>4.36</b>		
Titan Company Ltd.	4.36	-4.36	
<b>Ferrous Metals</b>	<b>0.80</b>		
Steel Authority of India Ltd.	0.80	-0.80	
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.17</b>		
Chambal Fertilizers & Chemicals Ltd.	0.17	-0.17	
<b>Finance</b>	<b>4.97</b>		
PNB Housing Finance Ltd.	2.49	-2.49	
Bajaj Finance Ltd.	1.81	-1.81	
Mahindra & Mahindra Financial Services Ltd	0.67	-0.67	
<b>Petroleum Products</b>	<b>17.09</b>		
Hindustan Petroleum Corporation Ltd.	8.14	-8.14	
Reliance Industries Ltd.	8.09	-8.09	
Indian Oil Corporation Ltd.	0.86	-0.86	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.65</b>		
Glenmark Pharmaceuticals Ltd.	1.06	-1.06	
Cipla Ltd.	0.59	-0.59	
<b>Power</b>	<b>0.80</b>		
Tata Power Company Ltd.	0.80	-0.80	
<b>Retailing</b>	<b>0.97</b>		
Aditya Birla Fashion and Retail Ltd.	0.97	-0.97	
<b>Telecom - Services</b>	<b>4.02</b>		
Bharti Airtel Ltd.	2.23	-2.23	
Vodafone Idea Ltd.	1.79	-1.79	
<b>Equity Holdings Total</b>	<b>72.81</b>	<b>-72.81</b>	
<b>Government Bond And Treasury Bill</b>	<b>12.13</b>		
<b>Government Bond</b>	<b>11.73</b>		
Government of India	4.23		SOVEREIGN
Government of India	4.20		SOVEREIGN
Government of India	3.31		SOVEREIGN
<b>Treasury Bill</b>	<b>0.40</b>		
364 Days Tbill Red - 2025	0.40		SOVEREIGN
<b>Mutual Funds/Exchange Traded Domestic Mutual Fund Units</b>	<b>0.07</b>		
PGIM India Mutual Fund	0.07		
<b>Margin Mutual Fund units</b>	<b>8.27</b>		
PGIM India Mutual Fund	8.27		
<b>Cash &amp; Current Assets</b>	<b>6.72</b>		
<b>Total</b>	<b>100.00</b>		

## Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.77	10,681	7.47	10,751	7.82	10,786
Last 3 Years	6.38	12,040	7.21	12,325	7.13	12,299
Last 5 Years	5.19	12,881	5.74	13,219	5.58	13,118
Since Inception	5.76	18,368	5.76	18,354	6.52	19,851
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.54	10,758	7.47	10,751	7.82	10,786
Last 3 Years	7.13	12,296	7.21	12,325	7.13	12,299
Last 5 Years	5.91	13,328	5.74	13,219	5.58	13,118
Since Inception	6.41	19,630	5.76	18,354	6.52	19,851

**Date of Inception: Regular Plan:** August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. No other schemes is managed by Mr. Chetan Chavan. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Chetan Chavan is managing 1 scheme and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP: Half Yearly/Yearly (in case of Monthly/Quarterly frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund**\*\*: Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund**\*\*: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation: Weekly, Monthly & Quarterly and Annual interval:** 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund**\*\*: Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund**\*\*: ₹ 1000/- in multiples of ₹ 500/- thereafter. (¶STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)



# PGIM INDIA EQUITY SAVINGS FUND

An Equity Savings Fund - An Open Ended Scheme investing in equity, arbitrage and debt

Details as on June 30, 2025

## Fund Details

**Investment Objective:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY Equity Savings Index

**Option:** IDCW\*\* (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 71.29

**Monthly Average AUM (₹ in Cr):** 72.28

**AUM as on 30/06/2025 (₹ in Cr):** 73.15

**Portfolio Turnover:** 0.29 (For Equity)

For Debt part of the Portfolio:		
Average Maturity: 4.40 yrs	Modified Duration: 3.25 yrs	
Portfolio Yield: 6.11%		

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 2.16%

**Standard Deviation of Benchmark (Annual):** 4.41%

**Beta:** 0.43 **Sharpe Ratio\*\*\*:** 0.64

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 49.3082	₹ 55.8312
Monthly IDCW**	₹ 12.8152	₹ 14.0502
Annual IDCW**	₹ 15.1524	₹ 16.0425

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA Exit Load: Nil

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	79.08
Mid Cap (%) (101st-250th stock)	18.49
Small Cap (%) (251st stock onwards)	2.44
Cash	—
Not Classified	—

\*\* The above data is given for equity allocation

## IDCW\*\* History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-Apr-25	0.0703	12.7790	0.0769	13.9899
16-May-25	0.0701	12.8415	0.0768	14.0667
17-June-25	0.0706	12.8187	0.0774	14.0505
ANNUAL IDCW**				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP:** Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund** Minimum Top Up amount is ₹ 1000/- in multiples of ₹ 500/- thereafter. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments with capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual options:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund** Minimum Top Up amount is ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP: Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual):** Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund** Minimum Top Up amount is ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation:** Weekly, Monthly & Quarterly and Annual interval: 5 instalments with minimum capital appreciation of ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

This product is suitable for investors who are seeking\*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

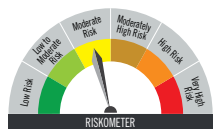
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is low to moderate

## Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index  
The risk of the benchmark is moderate

## Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd.	0.10		
<b>Automobiles</b>			
TVS Motor Company Ltd.	0.56		
Mahindra & Mahindra Ltd.	0.39		
Maruti Suzuki India Ltd.	0.34		
<b>Banks</b>			
HDFC Bank Ltd.	9.19	-7.40%	
Kotak Mahindra Bank Ltd.	2.01	-2.02%	
ICICI Bank Ltd.	1.77		
Axis Bank Ltd.	0.36		
<b>Beverages</b>			
Varun Beverages Limited	0.59		
United Spirits Ltd.	0.30		
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	7.79	-7.83%	
Ultratech Cement Ltd.	0.50		
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	0.45		
SRF Ltd.	0.16		
<b>Construction</b>			
Larsen & Toubro Ltd.	2.11	-1.50%	
<b>Consumer Durables</b>			
Titan Company Ltd.	4.34	-4.07%	
Dixon Technologies (India) Ltd.	0.28		
Voltas Ltd.	0.21		
Havells India Ltd.	0.16		
<b>Ferrous Metals</b>			
Tata Steel Ltd.	6.13	-6.16%	
<b>Finance</b>			
Bajaj Finance Ltd.	8.87	-8.21%	
Muthoot Finance Ltd.	0.32		
<b>Food Products</b>			
Britannia Industries Ltd.	0.14		
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	0.48		
<b>Industrial Products</b>			
Cummins India Ltd.	0.20		
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	0.60		
HDFC Life Insurance Company Ltd.	0.17		
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	1.23		
Persistent Systems Ltd.	0.34		
KPIIT Technologies Ltd.	0.10		
<b>Minerals &amp; Mining</b>			
NMDC Ltd.	3.10	-3.11%	
<b>Petroleum Products</b>			
Reliance Industries Ltd.	9.81	-8.25%	
<b>Pharmaceuticals &amp; Biotechnology</b>			
JB Chemicals & Pharmaceuticals Ltd.	0.42		
Mankind Pharma Ltd.	0.27		
Divi's Laboratories Ltd.	0.24		
<b>Retailing</b>			
Eternal Ltd.	0.41		
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1.85	-1.04%	
<b>Transport Infrastructure</b>			
Adani Ports & Special Economic Zone Ltd.	3.96	-3.97%	
<b>Transport Services</b>			
InterGlobe Aviation Ltd.	0.46		
<b>Equity Holdings Total</b>			
	70.69	-53.58%	
<b>Corporate Debt</b>			
<b>Non-Convertible Debentures</b>			
Export Import Bank of India	2.95		CRISIL AAA
<b>Certificate of Deposit</b>			
Punjab National Bank	0.65		CRISIL A1+
<b>Government Bond And Treasury Bill</b>			
	15.63		
<b>Government Bond</b>			
Government of India	7.15		SOVEREIGN
Government of India	4.30		SOVEREIGN
Government of India	2.05		SOVEREIGN
Government of India	1.44		SOVEREIGN
Government of India	0.69		SOVEREIGN
<b>Cash &amp; Current Assets</b>			
	10.07		
<b>Total</b>			
	100.00		

## Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.50	10,654	8.14	10,819	11.01	11,108
Last 3 Years	7.76	12,516	11.52	13,873	9.19	13,021
Last 5 Years	9.40	15,675	11.45	17,204	5.48	13,059
Since Inception	7.74	49,308	NA	NA	5.89	34,053
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.35	10,739	8.14	10,819	11.01	11,108
Last 3 Years	8.62	12,819	11.52	13,873	9.19	13,021
Last 5 Years	10.44	16,433	11.45	17,204	5.48	13,059
Since Inception	9.05	29,536	9.62	31,526	6.79	22,721

NA-Not Applicable. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

# PGIM INDIA BALANCED ADVANTAGE FUND

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Details as on June 30, 2025

## Fund Details

**Investment Objective:** To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

**Benchmark:** CRISIL Hybrid 50+50 Moderate Index

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 968.88

**Monthly Average AUM (₹ in Cr):** 983.83

**AUM as on 30/06/2025 (₹ in Cr):** 993.56

**Portfolio Turnover:** 0.43 (for Equity)

**Average Maturity:** 10.80 years **Modified Duration:** 5.72 years

**Portfolio Yield:** 6.62%

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 8.72%

**Standard Deviation of Benchmark (Annual):** 7.11%

**Beta:** 1.03 **Sharpe Ratio\*\*\*:** 0.85

\*\*\* Risk Free Rate assumed to be 6.38% (based on MIBOR as on 30/06/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 15.58	₹ 16.83
IDCW**	₹ 11.80	₹ 12.13

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	74.94
Mid Cap (%) (101st-250th stock)	19.11
Small Cap (%) (251st stock onwards)	5.94
Not Classified	—

\*\* The above data is given for equity allocation

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-up STP:** Half Yearly/Yearly (in case of Monthly/Quarterly frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 500/- thereafter. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 6 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India Retirement Fund\*\*:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP:** Monthly/Quarterly/Annual options: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes except PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 5 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **Top-Up SWP:** Half Yearly Top Up (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual): Minimum Top-Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes except for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund. **For PGIM India Retirement Fund\*\*:** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 5 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **SWP Capital Appreciation:** Weekly, Monthly & Quarterly and Annual interval: 5 instalments of ₹ 1000/- in multiples of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** Minimum 5 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. **For PGIM India ELSS Tax Saver Fund\*\*:** 5 instalments of ₹ 1000/- in multiples of ₹ 500/- thereafter. (\*\*STP/Top-Up STP/STP Capital Appreciation/SWP/Top-Up SWP/SWP Capital Appreciation options are available for PGIM India ELSS Tax Saver Fund & PGIM India Retirement Fund as source scheme after completion of lock-in period.)

This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index  
The risk of the benchmark is Moderately High

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Agricultural Food &amp; other Products</b>	<b>0.49</b>		<b>Petroleum Products</b>	<b>6.77</b>	
CCIL Products (India) Ltd.	0.49		Reliance Industries Ltd.	6.77	
<b>Auto Components</b>	<b>1.43</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.34</b>	
Tube Investments Of India Ltd.	0.82		Dr. Reddy's Laboratories Ltd.	1.24	
UNO Minda Ltd.	0.61		Divi's Laboratories Ltd.	0.80	
<b>Automobiles</b>	<b>2.57</b>		Abbott India Ltd.	0.73	
Mahindra & Mahindra Ltd.	1.06		JB Chemicals & Pharmaceuticals Ltd.	0.57	
TVS Motor Company Ltd.	0.77		<b>Power</b>	<b>1.26</b>	
Maruti Suzuki India Ltd.	0.74		NTPC Ltd.	0.64	
<b>Banks</b>	<b>16.19</b>		Torrent Power Ltd.	0.62	
HDFC Bank Ltd.	7.61		<b>Retailing</b>	<b>3.16</b>	
ICICI Bank Ltd.	7.22		Eternal Ltd.	1.75	
Axis Bank Ltd.	1.36		Info Edge (India) Ltd.	0.77	
<b>Beverages</b>	<b>2.60</b>		Trent Ltd.	0.64	
Varun Beverages Limited	1.43		<b>Telecom - Services</b>	<b>2.55</b>	
United Spirits Ltd.	1.16		Bharti Airtel Ltd.	2.55	
<b>Capital Markets</b>	<b>1.25</b>		<b>Textiles &amp; Apparels</b>	<b>0.56</b>	
Multi Commodity Exchange Of India Ltd.	1.25		Page Industries Ltd.	0.56	
<b>Cement &amp; Cement Products</b>	<b>2.44</b>		<b>Transport Services</b>	<b>1.13</b>	
JK Cement Ltd.	1.75		InterGlobe Aviation Ltd.	1.13	
Ultratech Cement Ltd.	0.70		<b>Equity Holdings Total</b>	<b>72.86</b>	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.70</b>		<b>Corporate Debt</b>	<b>4.81</b>	
SRF Ltd.	1.57		<b>Non-Convertible Debentures</b>	<b>4.81</b>	
Solar Industries India Ltd.	0.88		National Bank for Agriculture & Rural Development	1.64	CRISIL AAA
Pidilite Industries Ltd.	0.66		Power Finance Corporation Ltd.	0.75	CRISIL AAA
Navin Fluorine International Ltd.	0.58		Power Finance Corporation Ltd.	0.53	CRISIL AAA
<b>Construction</b>	<b>1.43</b>		Jamnagar Utilities & Power Pvt. Ltd.	0.52	CRISIL AAA
Larsen & Toubro Ltd.	1.43		Small Industries Development Bank of India	0.41	CRISIL AAA
<b>Consumer Durables</b>	<b>3.28</b>		Kotak Mahindra Investments Ltd.	0.36	CRISIL AAA
Titan Company Ltd.	1.08		Small Industries Development Bank of India	0.31	CRISIL AAA
Havells India Ltd.	0.97		<b>Aditya Birla Capital Ltd.</b>	<b>0.21</b>	ICRA AAA
Dixon Technologies (India) Ltd.	0.87		Shriram Finance Ltd.	0.10	CRISIL AA+
Safari Industries India Ltd.	0.37		<b>Money Market Instruments</b>	<b>2.86</b>	
<b>Diversified FMCG</b>	<b>0.56</b>		<b>Certificate of Deposit</b>	<b>2.18</b>	
ITC Ltd.	0.56		Axis Bank Ltd.	0.70	CRISIL A1+
<b>Electrical Equipment</b>	<b>0.82</b>		Indian Bank	0.48	FITCH A1+
CG Power and Industrial Solutions Ltd.	0.82		Union Bank of India	0.47	ICRA A1+
<b>Finance</b>	<b>3.57</b>		The Federal Bank Ltd.	0.29	FITCH A1+
Bajaj Finance Ltd.	1.25		Punjab National Bank	0.24	CRISIL A1+
Shriram Finance Ltd.	1.22		<b>Commercial Paper</b>	<b>0.67</b>	
Muthoot Finance Ltd.	1.09		Bharti Telecom Ltd.	0.67	CRISIL A1+
<b>Financial Technology (Fintech)</b>	<b>0.74</b>		<b>Government Bond And Treasury Bill</b>	<b>17.73</b>	
PB Fintech Ltd.	0.74		<b>Government Bond</b>	<b>17.73</b>	
<b>Food Products</b>	<b>1.37</b>		Government of India	5.47	SOVEREIGN
Britannia Industries Ltd.	1.05		Government of India	3.57	SOVEREIGN
MRS Bectors Food Specialities Ltd.	0.32		Government of India	1.94	SOVEREIGN
<b>Healthcare Services</b>	<b>2.11</b>		Government of India	1.47	SOVEREIGN
Max Healthcare Institute Ltd.	1.36		Government of India	1.45	SOVEREIGN
Aster DM Healthcare Ltd.	0.75		Government of India	1.04	SOVEREIGN
<b>Industrial Products</b>	<b>2.30</b>		Government of India	0.91	SOVEREIGN
Cummins India Ltd.	0.95		Government of India	0.66	SOVEREIGN
Supreme Industries Ltd.	0.69		Government of India	0.60	SOVEREIGN
Astral Ltd.	0.67		Government of India	0.35	SOVEREIGN
<b>Insurance</b>	<b>0.96</b>		Government of India	0.25	SOVEREIGN
ICICI Lombard General Insurance Co. Ltd.	0.96		Government of India	0.03	SOVEREIGN
<b>IT - Software</b>	<b>6.29</b>		<b>Cash &amp; Current Assets</b>	<b>1.74</b>	
Infosys Ltd.	3.56		<b>Total</b>	<b>100.00</b>	
Tata Consultancy Services Ltd.	2.72				

## Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.19	10,723	7.57	10,761	7.49	10,754
Last 3 Years	13.79	14,740	14.72	15,105	18.72	16,741
Since Inception	10.60	15,580	11.47	16,130	14.40	18,082

## Direct Plan - Growth Option

Last 1 Year	9.02	10,907	7.57	10,761	7.49	10,754
Last 3 Years	15.78	15,526	14.72	15,105	18.72	16,741
Since Inception	12.55	16,830	11.47	16,130	14.40	18,082

**Date of Inception:** Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. For SIP Performance, please refer page no. 38. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

# DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund ##
<b>Why Invest?</b>	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
<b>Portfolio Features#</b>	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
<b>Ideal Investment Horizon\$</b>	1 Day +	7 Days +	3 Months +	3 Months +
<b>Inception Date</b>	<b>Regular Plan:</b> 27/08/2019; <b>Direct Plan:</b> 27/08/2019	<b>Regular Plan:</b> 21/01/2003; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 14/07/2008; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 06/03/2020; <b>Direct Plan:</b> 06/03/2020
<b>Fund Manager</b>	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
<b>Benchmark</b>	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
<b>Fund Details as on June 30, 2025</b>				
<b>Month End AUM (in crores)</b>	39.59	350.69	197.71	202.48
<b>Average Maturity</b>	1 day	1.80 months	5.52 months	8.52 months
<b>Macaulay Duration</b>	1 day	1.80 months	5.52 months	8.52 months
<b>Modified Duration</b>	1 day	1.67 months	5.18 months	8.05 months
<b>Portfolio Yield</b>	5.45%	5.90%	6.30%	6.25%
<b>Asset Mix</b>				
<b>Commercial Paper</b>	—	34.62%	5.36%	22.24%
<b>Certificate of Deposit</b>	—	30.85%	32.68%	63.49%
<b>PSU Bonds/ PFI Bonds</b>	—	—	22.81%	—
<b>PSU Banks</b>	—	—	5.07%	—
<b>Bank Fixed Deposit</b>	—	—	—	—
<b>Bill Rediscounting</b>	—	—	—	—
<b>Treasury Bills</b>	5.72%	1.39%	1.69%	9.47%
<b>Corporate Debt</b>	—	11.24%	15.27%	—
<b>Cash &amp; Current Assets</b>	0.26%	1.54%	-0.30%	0.49%
<b>TREPS</b>	5.89%	1.01%	0.89%	0.27%
<b>GOI Securities</b>	—	4.21%	—	—
<b>Reverse Repo</b>	88.13%	15.09%	13.26%	4.04%
<b>Rating Mix</b>				
<b>AAA/A1+/Sovereign &amp; equivalents</b>	100.00%	100.00%	84.76%	100.00%
<b>AA +</b>	—	—	12.71%	—
<b>AA *</b>	—	—	—	—
<b>A+</b>	—	—	—	—
<b>Others</b>	—	—	2.53%	—
<b>Load Structure</b>				
<b>Exit Load</b>	Nil	Refer page no. 29	Nil	Nil

\*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

# DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
<b>Why Invest?</b>	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
<b>Portfolio Features#</b>	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
<b>Ideal Investment Horizon\$</b>	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
<b>Inception Date</b>	<b>Regular Plan:</b> 12/01/2012; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 30/01/2003; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 27/10/2008; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 22/02/2023; <b>Direct Plan:</b> 22/02/2023
<b>Fund Manager</b>	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
<b>Benchmark</b>	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
<b>Fund Details as on June 30, 2025</b>				
<b>Month End AUM (in crores)</b>	115.66	90.25	114.61	26.26
<b>Average Maturity</b>	11.61 yrs	5.00 yrs	15.98 yrs	2.46 yrs
<b>Macaulay Duration</b>	6.45 yrs	4.05 yrs	8.10 yrs	2.20 yrs
<b>Modified Duration</b>	6.21 yrs	3.82 yrs	7.84 yrs	2.14 yrs
<b>Portfolio Yield</b>	6.67%	6.88%	6.64%	5.94%
<b>Asset Mix</b>				
<b>Commercial Paper</b>	—	—	—	—
<b>Certificate of Deposit</b>	10.64%	—	—	—
<b>PSU Bonds/ PFI Bonds</b>	18.10%	51.21%	—	—
<b>PSU Banks</b>	7.93%	—	—	—
<b>Bank Fixed Deposit</b>	—	—	—	—
<b>Bill Rediscounting</b>	—	—	—	—
<b>Treasury Bills</b>	—	—	0.54%	—
<b>Corporate Debt</b>	—	26.45%	—	—
<b>Cash &amp; Current Assets</b>	1.76%	2.51%	2.11%	—
<b>TREPS</b>	0.06%	0.22%	0.32%	0.59%
<b>G01 Securities</b>	60.56%	16.29%	92.30%	99.41%
<b>Reverse Repo</b>	0.95%	3.32%	4.73%	—
<b>Rating Mix</b>				
<b>AAA/A1 +/Sovereign &amp; equivalents</b>	100.00%	89.89%	100.00%	100.00%
<b>AA +</b>	—	10.11%	—	—
<b>AA *</b>	—	—	—	—
<b>A-</b>	—	—	—	—
<b>Others</b>	—	—	—	—
<b>Load Structure</b>				
<b>Exit Load</b>	Nil	Nil	Nil	Nil

\*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

# These are based on fund manager's current outlook & Subject to change.



# PGIM INDIA OVERNIGHT FUND

An Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.

Rated A1+ mfs by ICRA<sup>##</sup>

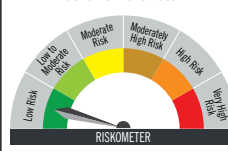
Details as on June 30, 2025

This product is suitable for investors who are seeking\*

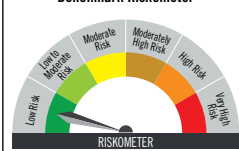
- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



## Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

**Benchmark:** NIFTY 1D Rate Index

**Option:** IDCW\*\* (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 69.93

**Monthly Average AUM (₹ in Cr):** 67.11

**AUM as on 30/06/2025 (₹ in Cr):** 39.59

**Average Maturity:** 1 day

**Modified Duration:** 1 day

**Macaulay Duration:** 1 day

**Portfolio Yield:** 5.45%

NAV	Regular Plan	Direct Plan
Growth	₹ 1330.5861	₹ 1336.2056
Daily IDCW**	₹ 1000.0000	₹ 1000.0089
Weekly IDCW**	₹ 1008.2721	₹ 1000.4912

\*\*Income Distribution cum Capital Withdrawal option

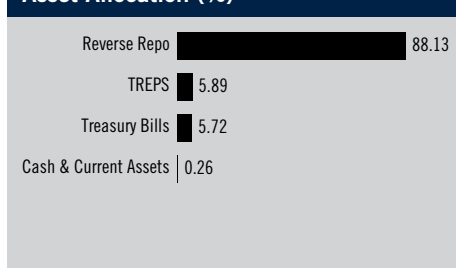
**Load Structure:** Entry Load: NA. Exit Load: Nil

<sup>##</sup> For rating methodology refer page no. 36

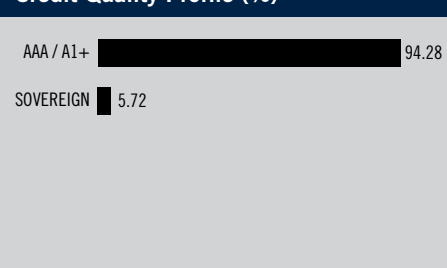
## Portfolio

Issuer	% to Net Assets	Rating
<b>Treasury Bills</b>	<b>5.72</b>	
91 Days T Bill MAT - 2025	3.11	SOV
91 Days T Bill MAT - 2025	2.61	SOV
<b>TREPS</b>	<b>5.89</b>	
<b>Cash &amp; Current Assets</b>	<b>0.26</b>	
<b>Reverse Repo</b>	<b>88.13</b>	
<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)



## Credit Quality Profile (%)



## Performance

	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days	5.15	10,010	5.34	10,010	2.58	10,005
15 Days	5.11	10,021	5.28	10,022	4.36	10,018
30 Days	5.20	10,043	5.33	10,044	5.62	10,046
Last 1 Year	6.34	10,634	6.41	10,641	7.83	10,783
Last 3 Years	6.36	12,035	6.47	12,073	7.13	12,299
Last 5 Years	5.11	12,833	5.22	12,901	5.58	13,118
Since Inception	5.01	13,306	5.08	13,364	5.85	13,942
<b>Direct Plan - Growth Option</b>						
7 Days	5.18	10,010	5.34	10,010	2.58	10,005
15 Days	5.14	10,021	5.28	10,022	4.36	10,018
30 Days	5.23	10,043	5.33	10,044	5.62	10,046
Last 1 Year	6.39	10,639	6.41	10,641	7.83	10,783
Last 3 Years	6.43	12,057	6.47	12,073	7.13	12,299
Last 5 Years	5.18	12,875	5.22	12,901	5.58	13,118
Since Inception	5.08	13,362	5.08	13,364	5.85	13,942

**Date of Inception:** Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Top-up STP:** Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP:** Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP:** Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP Capital Appreciation:** Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter.

# PGIM INDIA LIQUID FUND

Liquid Fund - An Open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk scheme.

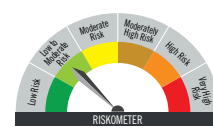
Rated A1+ mfs by ICRA\*\*

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Liquidity and generate income in the short term
  - Investment in debt and money market securities with maturity upto 91 days only
  - Degree of risk – LOW TO MODERATE
- \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is low to moderate

## Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-I Index

The risk of the benchmark is low to moderate

## Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

**Benchmark:** CRISIL Liquid Debt A-I Index

**Option:** IDCW\*\* (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 466.34

**Monthly Average AUM (₹ in Cr):** 390.01

**AUM as on 30/06/2025 (₹ in Cr):** 350.69

**Average Maturity:** 1.80 months      **Modified Duration:** 1.67 months

**Macaulay Duration:** 1.80 months      **Portfolio Yield:** 5.90%

NAV	Regular Plan	Direct Plan
Growth	₹ 339.9385	₹ 344.0183
Daily IDCW**	₹ 100.3040	₹ 122.6068
Weekly IDCW**	₹ 100.5673	₹ 100.5682
Monthly IDCW**	₹ 117.1110	₹ 116.6328

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA.

**Exit Load:**

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*\* For rating methodology refer page no. 36

## IDCW\*\* History

Regular Plan			Direct Plan	
Record Date	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
28-Mar-25	0.6736	117.5186	0.6804	117.0338
25-Apr-25	0.7330	117.5268	0.7300	117.0415
30-May-25	0.6128	117.5032	0.6199	117.0291
27-Jun-25	0.3892	117.4269	0.3937	116.9526

# On face value of ₹ 100. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 21/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter. Top-up STP: Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP: Monthly/Quarterly/Annual:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- thereafter. **SWP Capital Appreciation:** Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter.

## Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
<b>Certificate of Deposit</b>	<b>30.85</b>		<b>Corporate Debt</b>	<b>11.24</b>	
Indian Bank	6.95	CRISIL A1+	SMFG India Credit Company Ltd	7.03	ICRA AAA
Canara Bank	6.95	CRISIL A1+	HDB Financial Services Limited	4.21	CARE AAA
HDFC Bank Ltd.	6.37	CRISIL A1+	<b>GOI Securities</b>	<b>4.21</b>	
Punjab National Bank	5.57	IND A1+	8.31 West Bengal SDL MAT -2025	4.21	SOV
Axis Bank Ltd.	5.01	ICRA A1+	<b>Treasury Bills</b>	<b>1.39</b>	
<b>Commercial paper</b>	<b>34.62</b>		364 Days T Bill MAT - 2025	1.39	SOV
Small Industries Development Bank of India	6.94	CARE A1+	<b>TREPS</b>	<b>1.01</b>	
Indian Oil Corporation Ltd.	6.93	ICRA A1+	<b>Cash &amp; Current Assets</b>	<b>1.59</b>	
DCM Shriram Ltd	6.93	CRISIL A1+	<b>Reverse Repo</b>	<b>15.09</b>	
National Bank For Agriculture & Rural Development	6.91	ICRA A1+	<b>Total</b>	<b>100.00</b>	
Bharti Telecom Limited	6.91	CRISIL A1+			

## Asset Allocation (%)

Commercial Paper	34.62
Certificate of Deposit	30.85
Reverse Repo	15.09
Corporate Debt	11.24
GOI Securities	4.21
Cash & Current Assets	1.59
Treasury Bills	1.39
TREPS	1.01

## Credit Quality Profile (%)

AAA / A1+	94.40
SOVEREIGN	5.60

## Performance

Period	Fund		CRISIL Liquid Debt A-I Index^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days	5.70	10,011	5.65	10,011	2.58	10,005
15 Days	5.60	10,023	5.62	10,023	4.36	10,018
30 Days	6.15	10,051	6.07	10,050	5.62	10,046
Last 1 Year	7.19	10,719	7.07	10,707	7.83	10,783
Last 3 Years	6.93	12,229	6.96	12,239	7.13	12,299
Last 5 Years	5.50	13,069	5.60	13,132	5.58	13,118
Since Inception	5.60	33,994	6.50	41,144	6.01	37,103
<b>Direct Plan - Growth Option</b>						
7 Days	5.81	10,011	5.65	10,011	2.58	10,005
15 Days	5.70	10,023	5.62	10,023	4.36	10,018
30 Days	6.25	10,051	6.07	10,050	5.62	10,046
Last 1 Year	7.31	10,731	7.07	10,707	7.83	10,783
Last 3 Years	7.07	12,276	6.96	12,239	7.13	12,299
Last 5 Years	5.63	13,150	5.60	13,132	5.58	13,118
Since Inception	6.91	23,042	6.76	22,667	6.56	22,136

**Date of Inception:** Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

# PGIM INDIA ULTRA SHORT DURATION FUND

An Ultra-Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

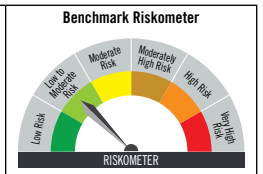
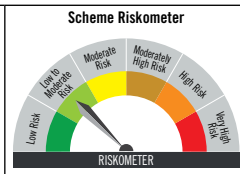
Rated A1+ mfs by ICRAG##

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Option:** IDCW\*\* (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 198.87

**Monthly Average AUM (₹ in Cr):** 196.51

**AUM as on 30/06/2025 (₹ in Cr):** 197.71

**Average Maturity:** 5.52 months

**Modified Duration:** 5.18 months

**Macaulay Duration:** 5.52 months

**Portfolio Yield:** 6.30%

NAV	Regular Plan	Direct Plan
Growth	₹ 34.0947	₹ 35.6520
Daily IDCW**	₹ 10.0203	₹ 10.0241
Weekly IDCW**	₹ 10.0824	₹ 10.2705
Monthly IDCW**	₹ 14.7246	₹ 12.4380

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

\*\* For rating methodology refer page no. 36

## IDCW\*\* History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Mar-25	—	—	0.0829	12.4728
25-Apr-25	—	—	0.0877	12.4779
30-May-25	—	—	0.0683	12.4753
27-Jun-25	—	—	0.0435	12.4741

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>32.68</b>	
Punjab National Bank	7.54	CRISIL A1+
HDFC Bank Ltd.	6.74	CRISIL A1+
Federal Bank Ltd.	4.93	CRISIL A1+
Canara Bank	4.86	CRISIL A1+
Indian Bank	3.84	CRISIL A1+
Axis Bank Ltd.	2.86	CRISIL A1+
EXIM Bank	1.91	CRISIL A1+
<b>Commercial paper</b>	<b>5.36</b>	
Bharti Telecom Limited	3.39	CRISIL A1+
Infina Finance Pvt Ltd	1.97	ICRA A1+
<b>Corporate Debt</b>	<b>15.27</b>	
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	5.09	CRISIL AA+
Muthoot Finance Limited	5.08	CRISIL AA+
Can Fin Homes Ltd	2.56	CARE AAA
Bharti Telecom Limited	2.54	CRISIL AA+
<b>GOI Securities</b>	<b>3.27</b>	
8.25 Madhya Pradesh SDL MAT - 2025	1.38	SOV
8.16 Haryana SDL MAT - 2025	1.12	SOV
8.15 Gujarat SDL MAT - 23-Sep-2025	0.77	SOV

## Asset Allocation (%)

Certificate of Deposit	32.68
PSU Bonds	22.81
Corporate Debt	15.27
Reverse Repo	13.26
Commercial Paper	5.36
PSU Bank	5.07
GOI Securities	3.27
Treasury Bills	1.69
TREPS	0.89
Cash & Current Assets	1-0.30

## Credit Quality Profile (%)

AAA / A1+	82.33
AA+	12.71
SOVEREIGN	4.96

## Performance (CAGR)

Fund			CRISIL Ultra Short Duration Debt A-I Index^		CRISIL 1 Year T-Bill Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.03	10,707	7.60	10,765	7.82	10,786
Last 3 Years	6.56	12,102	7.34	12,370	7.13	12,299
Last 5 Years	5.31	12,957	5.98	13,370	5.58	13,118
Since Inception	7.49	34,095	7.44	33,799	6.39	28,612
Direct Plan - Growth Option						
Last 1 Year	7.73	10,777	7.60	10,765	7.82	10,786
Last 3 Years	7.25	12,339	7.34	12,370	7.13	12,299
Last 5 Years	5.93	13,339	5.98	13,370	5.58	13,118
Since Inception	8.00	26,166	7.26	24,007	6.56	22,136

**Date of Inception:** Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes. **Top-up STP: Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes. **SWP: Monthly/Quarterly/Annual:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes. **Top-Up SWP: Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **SWP Capital Appreciation: Weekly, Monthly, Quarterly and Annual:** 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

# PGIM INDIA MONEY MARKET FUND

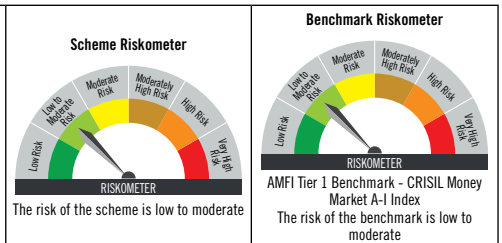
A Money Market Fund - An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)  
Rated A1+ mfs by ICRA##

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

**Benchmark:** CRISIL Money Market A-I Index

**Option:** IDCW\*\* (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 193.22

**Monthly Average AUM (₹ in Cr):** 196.13

**AUM as on 30/06/2025 (₹ in Cr):** 202.48

**Average Maturity:** 8.52 months      **Modified Duration:** 8.05 months

**Macaulay Duration:** 8.52 months      **Portfolio Yield:** 6.25%

NAV	Main Portfolio	Segregated Portfolio
Growth	₹ 1329.9121	₹ 0.00
Daily IDCW**	₹ 1009.0935	₹ 0.00
Weekly IDCW**	₹ 1004.4117	₹ 0.00
Monthly IDCW**	₹ 1058.4070	₹ 0.00
Direct - Growth	₹ 1369.8582	₹ 0.00
Direct - Daily IDCW**	₹ 1010.4294	₹ 0.00
Direct - Weekly IDCW**	₹ 1004.4321	₹ 0.00
Direct - Monthly IDCW**	₹ 1067.9312	₹ 0.00

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

\*\* For rating methodology refer page no. 36

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
25-Apr-25	8.4339	1,062.1111	8.6934	1,071.6949
30-May-25	5.4806	1,061.3305	5.7010	1,070.9588
27-Jun-25	3.5741	1,061.3586	3.7213	1,071.0044

# On face value of ₹ 1000. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 06/03/2020, Direct Plan: 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes. **Top-up STP:** Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes. **SWP:** Monthly/Quarterly/Annual: 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes. **Top-Up SWP:** Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **SWP Capital Appreciation:** Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>63.49</b>	
Union Bank of India	9.26	ICRA A1+
Punjab National Bank	8.71	CRISIL A1+
EXIM Bank	7.43	CRISIL A1+
Axis Bank Ltd.	7.42	CRISIL A1+
Canara Bank	7.1	CRISIL A1+
National Bank For Agriculture & Rural Development	7.09	IND A1+
HDFC Bank Ltd.	6.05	CRISIL A1+
Federal Bank Ltd.	5.76	CRISIL A1+
Indian Bank	4.67	CRISIL A1+

Issuer	% to Net Assets	Rating
<b>Commercial paper</b>	<b>22.24</b>	
LIC Housing Finance Ltd.	7.09	CRISIL A1+
Infina Finance Pvt Ltd	5.26	ICRA A1+
Bharti Telecom Limited	5.19	CRISIL A1+
ICICI Securities Ltd	4.7	CRISIL A1+
<b>Treasury Bills</b>	<b>9.47</b>	
364 Days T Bill MAT - 2026	7.1	SOV
364 Days T Bill MAT - 2026	2.37	SOV
<b>TREPS</b>	<b>0.27</b>	
<b>Cash &amp; Current Assets</b>	<b>0.49</b>	
<b>Reverse Repo</b>	<b>4.04</b>	
<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)

Certificate of Deposit	63.49
Commercial Paper	22.24
Treasury Bills	9.47
Reverse Repo	4.04
Cash & Current Assets	0.49
TREPS	0.27

## Credit Quality Profile (%)

AAA / A1+	90.53
SOVEREIGN	9.47

**Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)**

Issuer	% to Net Assets	Rating
<b>Perpetual Bond*</b>	<b>100.00</b>	
Yes Bank Ltd.	100.00	ICRA D
<b>Total</b>	<b>100.00</b>	

\*All perpetual bonds under Segregated Portfolio are under base III.

## Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
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## Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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## Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days	5.73	10,011	5.68	10,011	2.58	10,005
15 Days	5.98	10,028	5.88	10,027	4.46	10,021
30 Days	6.84	10,058	6.60	10,056	5.62	10,048
Last 1 Year	7.75	10,780	7.44	10,749	7.82	10,786
Last 3 Years	7.06	12,272	7.23	12,331	7.13	12,299
Last 5 Years	5.45	13,041	5.86	13,295	5.58	13,118
Since Inception	5.50	13,299	5.90	13,566	5.77	13,477
<b>Direct Plan - Growth Option</b>						
7 Days	5.99	10,011	5.68	10,011	2.58	10,005
15 Days	6.24	10,029	5.88	10,027	4.46	10,021
30 Days	7.10	10,060	6.60	10,056	5.62	10,048
Last 1 Year	8.04	10,809	7.44	10,749	7.82	10,786
Last 3 Years	7.43	12,401	7.23	12,331	7.13	12,299
Last 5 Years	6.02	13,400	5.86	13,295	5.58	13,118
Since Inception	6.09	13,699	5.90	13,566	5.77	13,477

**Date of Inception:** Regular Plan: March 06, 2020; Direct Plan: March 06, 2020. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on June 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36



# PGIM INDIA DYNAMIC BOND FUND

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.  
Rated AAAMf by ICRA##

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is moderate

## Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Bond A-III Index  
The risk of the benchmark is moderate

## Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

**Benchmark:** CRISIL Dynamic Bond A-III Index

**Option:** IDCW\*\* (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 114.58

**Monthly Average AUM (₹ in Cr):** 117.94

**AUM as on 30/06/2025 (₹ in Cr):** 115.66

**Average Maturity:** 11.61 yrs

**Modified Duration:** 6.21 yrs

**Macaulay Duration:** 6.45 yrs

**Portfolio Yield:** 6.67%

NAV	Regular Plan	Direct Plan
Growth	₹ 2633.5126	₹ 2991.5723
Quarterly IDCW**	₹ 1078.3245	₹ 1193.9362

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

\*\* For rating methodology refer page no. 36

## IDCW\*\* History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
<b>QUARTERLY IDCW**</b>				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103
27-Jun-25	15.0207	1,092.3955	20.0314	1,212.7935

# On face value of ₹ 1000. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>10.64</b>	
EXIM Bank	4.08	CRISIL A1+
Punjab National Bank	2.48	CRISIL A1+
Axis Bank Ltd.	2.44	CRISIL A1+
Indian Bank	1.64	CRISIL A1+
<b>GOI Securities</b>	<b>60.56</b>	
6.79 GOI MAT - 2034	18.85	SOV
7.10 GOI MAT - 2034	14.36	SOV
7.34 GOI MAT - 2064	10.52	SOV
6.92 GOI MAT - 2039	5.71	SOV
7.18 G Sec MAT - 2037	4.51	SOV
7.09 GOI MAT - 2054	4.34	SOV
7.30 GOI MAT - 2053	1.19	SOV
7.26 GOI MAT - 2033	0.53	SOV
6.99 GOI MAT - 2051	0.28	SOV
7.41% GOI - 2036	0.18	SOV
7.18 GOI MAT - 2033	0.09	SOV

## Asset Allocation (%)

GOI Securities	60.56
PSU Bonds	18.10
Certificate of Deposit	10.64
PSU Bank	7.93
Cash & Current Assets	1.76
Reverse Repo	0.95
TREPS	0.06

## Credit Quality Profile (%)

AAA / A1+	39.44
SOVEREIGN	60.56

## Performance (CAGR)

	Fund		CRISIL Dynamic Bond A-III Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	8.08	10,812	9.31	10,936	11.01	11,108
Last 3 Years	7.13	12,299	8.44	12,753	9.19	13,021
Last 5 Years	5.36	12,982	6.12	13,462	5.48	13,059
Since Inception	7.45	26,335	8.22	28,990	6.93	24,675
<b>Direct Plan - Growth Option</b>						
Last 1 Year	9.47	10,952	9.31	10,936	11.01	11,108
Last 3 Years	8.50	12,777	8.44	12,753	9.19	13,021
Last 5 Years	6.64	13,795	6.12	13,462	5.48	13,059
Since Inception	8.38	27,336	8.00	26,174	6.79	22,721

**Date of Inception:** Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes. **Top-Up STP: Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes. **SWP: Monthly/Quarterly/Annual:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes. **Top-Up SWP: Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **SWP Capital Appreciation: Weekly, Monthly, Quarterly and Annual:** 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

# PGIM INDIA CORPORATE BOND FUND

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.  
Rated AAAMf by ICRA<sup>##</sup>

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



## Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Fund Details

**Investment Objective:** The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

**Benchmark:** CRISIL Corporate Debt A-II Index

**Option:** IDCW\*\* (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 90.82

**Monthly Average AUM (₹ in Cr):** 91.06

**AUM as on 30/06/2025 (₹ in Cr):** 90.25

**Average Maturity:** 5.00 yrs

**Modified Duration:** 3.82 yrs

**Macaulay Duration:** 4.05 yrs

**Portfolio Yield:** 6.88%

NAV	Regular Plan	Direct Plan
Growth	₹ 43.3090	₹ 48.2408
Monthly IDCW**	₹ 12.9155	₹ 15.0337
Quarterly IDCW**	₹ 11.4723	₹ 13.0089
Annual IDCW**	₹ 10.5287	₹ 16.1752

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil

\*\* For rating methodology refer page no. 36

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
30-May-25	0.1490	13.0745	0.1807	15.2176
25-Apr-25	0.1951	13.1084	0.2346	15.2556
28-Mar-25	0.1422	13.0641	0.1729	15.2050
<b>QUARTERLY IDCW**</b>				
31-Dec-24	0.1997	11.5840	0.2267	13.1525
28-Mar-25	0.1936	11.6337	0.2201	13.2272
27-Jun-25	0.2683	11.7356	0.3579	13.3636
<b>ANNUAL IDCW**</b>				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Corporate Debt</b>			<b>PSU Bonds</b>		
Bajaj Housing Finance LTD	5.65	CRISIL AAA	National Bank For Agriculture & Rural Development	9.67	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.62	ICRA AAA	Power Finance Corporation Ltd.	9.63	CRISIL AAA
Muthoot Finance Limited	5.6	CRISIL AA+	Indian Railway Finance Corporation Ltd	8.35	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	4.51	CRISIL AA+	Power Grid Corporation of India Ltd.	5.55	CRISIL AAA
Aditya Birla Capital LTD	3.39	ICRA AAA	Rural Electrification Corporation Ltd.	5.53	ICRA AAA
Kotak Mahindra Investments Limited	1.68	CRISIL AAA	Housing & Urban Development Corporation Ltd	5.52	ICRA AAA
<b>GOI Securities</b>			EXIM Bank	3.58	CRISIL AAA
7.10 GOI MAT - 2034	12.26	SOV	Small Industries Development Bank of India	3.38	CRISIL AAA
6.79 GOI MAT - 2034	2.28	SOV			
7.26 GOI MAT - 2033	1.75	SOV	<b>TREPS</b>	<b>0.22</b>	
			<b>Cash &amp; Current Assets</b>	<b>2.51</b>	
			<b>Reverse Repo</b>	<b>3.32</b>	
			<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)

PSU Bonds	51.21
Corporate Debt	26.45
GOI Securities	16.29
Reverse Repo	3.32
Cash & Current Assets	2.51
TREPS	0.22

## Credit Quality Profile (%)

AAA / A1+	73.60
AA+	10.11
SOVEREIGN	16.29

## Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index <sup>^</sup>		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	8.97	10,903	8.95	10,900	11.01	11,108
Last 3 Years	7.10	12,288	7.71	12,497	9.19	13,021
Last 5 Years	5.99	13,380	6.27	13,555	5.48	13,059
Since Inception	6.75	43,309	8.03	56,502	6.23	38,830
<b>Direct Plan - Growth Option</b>						
Last 1 Year	9.78	10,983	8.95	10,900	11.01	11,108
Last 3 Years	7.87	12,555	7.71	12,497	9.19	13,021
Last 5 Years	6.75	13,864	6.27	13,555	5.48	13,059
Since Inception	7.68	25,229	8.19	26,738	6.79	22,721

**Date of Inception:** Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index. Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes. **Top-up STP: Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes. **SWP: Monthly/Quarterly/Annual:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes. **Top-Up SWP: Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **SWP Capital Appreciation: Weekly, Monthly, Quarterly and Annual:** 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

# PGIM INDIA GILT FUND

Gilt Fund - An open ended debt scheme investing in government securities across maturities.  
A relatively high interest rate risk and relatively low credit risk scheme

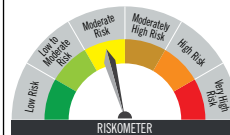
Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is moderate

## Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Gilt Index  
The risk of the benchmark is moderate

## Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

**Benchmark:** CRISIL Dynamic Gilt Index

**Option:** IDCW\*\* (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 116.59

**Monthly Average AUM (₹ in Cr):** 115.88

**AUM as on 30/06/2025 (₹ in Cr):** 114.61

**Average Maturity:** 15.98 yrs

**Modified Duration:** 7.84 yrs

**Macaulay Duration:** 8.10 yrs

**Portfolio Yield:** 6.64%

NAV	Regular Plan	Direct Plan
Growth	₹ 30.2295	₹ 32.7111
Quarterly IDCW**	₹ 13.7720	₹ 14.5880

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>QUARTERLY IDCW**</b>				
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262
28-Mar-25	0.2393	13.9888	0.2529	14.7821
27-Jun-25	0.1433	13.8967	0.1821	14.7493

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>GOI Securities</b>	<b>92.30</b>		7.26 GOI MAT - 2032	0.68	SOV
7.10 GOI MAT - 2034	23.66	SOV	7.41% GOI - 2036	0.49	SOV
6.79 GOI MAT - 2034	21.19	SOV	6.99 GOI MAT - 2051	0.28	SOV
6.92 GOI MAT - 2039	12.00	SOV	7.57 GOI MAT - 2033	0.16	SOV
7.34 GOI MAT - 2064	11.76	SOV	<b>Treasury Bills</b>	<b>0.54</b>	
7.30 GOI MAT - 2053	4.77	SOV	364 Days T Bill MAT - 2025	0.54	SOV
7.09 GOI MAT - 2054	4.71	SOV	<b>TREPS</b>	<b>0.32</b>	
7.18 G Sec MAT - 2037	4.53	SOV	<b>Cash &amp; Current Assets</b>	<b>2.11</b>	
7.09 GOI MAT - 2074	3.45	SOV	<b>Reverse Repo</b>	<b>4.73</b>	
7.26 GOI MAT - 2033	3.21	SOV	<b>Total</b>	<b>100.00</b>	
8.28 GOI MAT - 2027	1.41	SOV			

## Asset Allocation (%)

GOI Securities	92.30
Reverse Repo	4.73
Cash & Current Assets	2.11
Treasury Bills	0.54
TREPS	0.32

## Credit Quality Profile (%)

AAA / A1+	7.16
SOVEREIGN	92.84

## Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.77	10,782	10.00	11,006	11.01	11,108
Last 3 Years	7.26	12,341	9.14	13,003	9.19	13,021
Last 5 Years	5.34	12,975	6.22	13,523	5.48	13,059
Since Inception	6.85	30,230	7.71	34,511	6.50	28,618
<b>Direct Plan - Growth Option</b>						
Last 1 Year	8.84	10,889	10.00	11,006	11.01	11,108
Last 3 Years	8.35	12,722	9.14	13,003	9.19	13,021
Last 5 Years	6.48	13,689	6.22	13,523	5.48	13,059
Since Inception	7.87	25,795	7.78	25,513	6.79	22,721

**Date of Inception:** Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes. **Top-up STP: Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes. **SWP: Monthly/Quarterly/Annual:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes. **Top-Up SWP: Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **SWP Capital Appreciation: Weekly, Monthly, Quarterly and Annual:** 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.

# PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

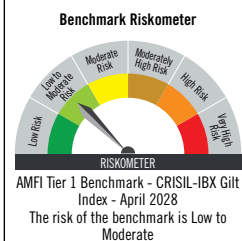
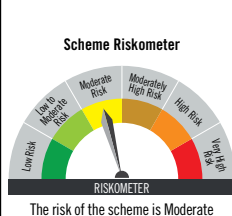
Index Fund - An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on June 30, 2025

This product is suitable for investors who are seeking\*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 24 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

**Benchmark:** CRISIL-IBX Gilt Index - April 2028

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (April-June 2025) Average AUM (₹ in Cr):** 27.02

**Monthly Average AUM (₹ in Cr):** 26.96

**AUM as on 30/06/2025 (₹ in Cr):** 26.26

**Average Maturity:** 2.46 yrs

**Modified Duration:** 2.14 yrs

**Macaulay Duration:** 2.20 yrs

**Portfolio Yield:** 5.94%

NAV	Regular Plan	Direct Plan
Growth	₹ 12.0849	₹ 12.1348
IDCW**	₹ 10.5909	₹ 10.6379

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Holdings

Issuer	% to Net Assets	Rating
<b>GOI Securities</b>	<b>99.41</b>	
7.17 GOVT. STOCK - 2028	71.60	SOV
8.28 GOI MAT - 2027	27.81	SOV

Issuer	% to Net Assets	Rating
<b>Cash &amp; Current Assets</b>	<b>0.59</b>	
<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)

GOI Securities	99.41
Cash & Current Assets	0.59

## Credit Quality Profile (%)

AAA / A1+	0.59
SOVEREIGN	99.41

## Performance (CAGR)

Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)
Regular Plan - Growth Option					
Last 1 Year	9.10	10,915	9.61	10,967	11.01
Since Inception	8.38	12,085	8.94	12,233	9.82
Direct Plan - Growth Option					
Last 1 Year	9.26	10,932	9.61	10,967	11.01
Since Inception	8.57	12,135	8.94	12,233	9.82

**Date of Inception:** Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate  
^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on June 30, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on June 30, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter, for all open ended schemes. **Top-up STP:** Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **STP Capital Appreciation:** Weekly, Monthly & Quarterly: 5 instalments with capital appreciation with ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes. **SWP: Monthly/Quarterly/Annual:** 5 instalments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter for all open ended schemes. **Top-Up SWP:** Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all open ended schemes. **SWP Capital Appreciation:** Weekly, Monthly, Quarterly and Annual: 5 instalments with capital appreciation ₹ 1000/- and in multiples of ₹ 1/- thereafter for all open ended schemes.



## Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of June 30, 2025 for PGIM India Large Cap Fund - Regular Plan: 2.37%, PGIM India Large Cap Fund - Direct Plan: 0.84%, PGIM India Flexi Cap Fund - Regular Plan: 1.78%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.29%, PGIM India Large and Midcap Fund - Direct Plan: 0.55% PGIM India Midcap Fund - Regular Plan: 1.69%, PGIM India Midcap Fund - Direct Plan: 0.45%, PGIM India Small Cap Fund - Regular Plan: 2.07%, PGIM India Small Cap Fund - Direct Plan: 0.55%, PGIM India Multi Cap Fund - Regular Plan: 2.38%, PGIM India Multi Cap Fund - Direct Plan: 0.63%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.23%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.70%, PGIM India HealthCare Fund - Regular Plan: 2.37%, PGIM India HealthCare Fund - Direct Plan: 0.66%, PGIM India Aggressive Hybrid Equity Fund - Regular Plan: 2.33%, PGIM India Aggressive Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund of Fund\*\* - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund of Fund\*\* - Direct Plan: 1.39%, PGIM India Global Equity Opportunities Fund of Fund\*\* - Regular Plan: 2.39%, PGIM India Global Equity Opportunities Fund of Fund\*\* - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund\*\* - Regular Plan: 2.11%, PGIM India Global Select Real Estate Securities Fund of Fund\*\* - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.07%, PGIM India Arbitrage Fund - Direct Plan: 0.39%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.58%, PGIM India Balanced Advantage Fund - Regular Plan: 2.18%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.70%, PGIM India Overnight Fund - Regular Plan: 0.17%, PGIM India Overnight Fund - Direct Plan: 0.14%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.91%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.32%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.42%, PGIM India Corporate Bond Fund - Regular Plan: 1.00%, PGIM India Corporate Bond Fund - Direct Plan: 0.25%, PGIM India Gilt Fund - Regular Plan: 1.38%, PGIM India Gilt Fund - Direct Plan: 0.55%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.47%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.33%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

\*\*Total Expense Ratio for PGIM India Emerging Markets Equity Fund of Fund, PGIM India Global Equity Opportunities Fund of Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website [www.icra.in](http://www.icra.in) or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

## SIP Performance (CAGR)

Details as on June 30, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

### PGIM India Large Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI^
Last 1 Year	1,20,000	1,26,497	10.29	10.81
Last 3 Years	3,60,000	4,41,980	13.82	16.70
Last 5 Years	6,00,000	8,36,715	13.28	16.42
Since Inception	27,00,000	1,53,07,018	13.41	14.71

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

### PGIM India Flexi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index^
Last 1 Year	1,20,000	1,27,394	11.73	11.60
Last 3 Years	3,60,000	4,53,515	15.62	18.93
Last 5 Years	6,00,000	8,77,909	15.23	18.69
Since Inception	12,40,000	28,91,285	15.60	16.25

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

### PGIM India Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Fund	PGIM India Midcap Fund	NIFTY Midcap 150 TRI^
Last 1 Year	1,20,000	1,28,801	14.01	14.10
Last 3 Years	3,60,000	4,66,688	17.64	25.77
Last 5 Years	6,00,000	9,70,825	19.35	25.88
Since Inception	13,90,000	42,75,470	18.15	20.69

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

### PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI^
Last 1 Year	1,20,000	1,27,698	13.94	14.63
Last 3 Years	3,60,000	4,52,738	15.50	18.93
Last 5 Years	6,00,000	9,04,182	16.43	18.69
Since Inception	11,50,000	24,64,529	15.26	16.72

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia(Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

### PGIM India Small Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI^
Last 1 Year	1,20,000	1,26,837	10.83	12.96
Last 3 Years	3,60,000	4,60,214	16.65	26.27
Since Inception	4,80,000	6,42,102	14.66	23.60

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

### PGIM India Aggressive Hybrid Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Aggressive Hybrid Equity Fund	PGIM India Aggressive Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index^
Last 1 Year	1,20,000	1,26,914	10.96	10.36
Last 3 Years	3,60,000	4,44,252	14.17	14.73
Last 5 Years	6,00,000	8,22,787	12.60	14.15
Since Inception	25,70,000	95,58,325	10.93	12.43

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## SIP Performance (CAGR)

Details as on June 30, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

### PGIM India Arbitrage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,254	6.70	7.70
Last 3 Years	3,60,000	3,98,943	6.80	7.63
Last 5 Years	6,00,000	6,98,638	6.03	6.78
Since Inception	13,10,000	17,85,333	5.52	5.74

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

### PGIM India Equity Savings Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,24,672	7.37	9.97
Last 3 Years	3,60,000	4,04,657	7.76	10.95
Last 5 Years	6,00,000	7,27,191	7.63	10.25
Since Inception	25,70,000	63,69,338	7.76	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

### PGIM India Emerging Markets Equity Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund of Fund	PGIM India Emerging Markets Equity Fund of Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,31,714	18.77	25.06
Last 3 Years	3,60,000	4,63,831	17.21	17.14
Last 5 Years	6,00,000	7,06,298	6.47	10.07
Since Inception	21,40,000	32,00,282	4.32	8.48

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

### PGIM India Global Equity Opportunities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund of Fund	PGIM India Global Equity Opportunities Fund of Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,26,493	10.28	21.39
Last 3 Years	3,60,000	4,76,510	19.12	21.31
Last 5 Years	6,00,000	7,98,947	11.41	16.31
Since Inception	18,20,000	45,25,879	11.15	14.37

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

### PGIM India Global Select Real Estate Securities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA NAREIT Developed Tot^
Last 1 Year	1,20,000	1,23,145	4.94	8.02
Last 3 Years	3,60,000	4,13,591	9.24	10.10
Since Inception	4,30,000	4,88,609	7.09	7.99

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

### PGIM India Balanced Advantage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,27,129	11.30	10.06
Last 3 Years	3,60,000	4,32,665	12.34	13.34
Since Inception	5,30,000	6,75,478	10.97	12.16

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

### PGIM India Large and Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250^
Last 1 Year	1,20,000	1,29,622	15.34	12.59
Since Inception	1,70,000	1,90,130	16.01	13.17

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

### PGIM India Retirement Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Retirement Fund	PGIM India Retirement Fund	BSE 500 TRI^
Last 1 Year	1,20,000	1,29,477	15.11	10.92
Since Inception	1,40,000	1,53,114	15.38	10.61

Date of Inception: Regular Plan: April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InVITs Debt portion) is managing this fund from April 15, 2024.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## How to read the Factsheet

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

### R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

### Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

### Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

### Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month\* days in a year.



PGIM India Balanced Advantage Fund (Details as on June 30, 2025)	
NIFTY 500 P/E as on June 30, 2025	25.34
Long - term Average P/E of Nifty 500	23.36
Last 20 Days Moving Average of Nifty 500 P/E	24.81
Variation	6%
Applicable P/E Variation Table	Rising Variation
Applicable P/E Variation Band	Between -1% to 10%
Equity Allocation for the month	73.01%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

\* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

\*\* This will be subject to the overall equity floor of 30%.

\*\*\* Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking\*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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India Mutual Fund

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