



PGIM
India Mutual Fund

FACT SHEET

May 2025

Where stability leads and growth follows

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LARGE AND MID CAP FUND

(Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.)

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This product is suitable for investors who are seeking*

- Long term capital growth
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of Risk - VERY HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Ajit Menon
CEO

The surprising truth behind wealth creation

Dear Investors and Partners,

Everyone dreams of high investment returns – doubling money overnight, finding the next big stock or riding a crypto wave to riches. But what if the real secret to wealth creation isn't primarily about chasing returns at all? The quiet, unglamorous act of saving more each month is far more powerful in accumulating wealth. There is of course a trade-off in spending for enjoyment in the near term but the point is more about striking a balance that can give you an advantage in building a larger corpus.

Meet Rahul and Anjali. Rahul is obsessed with high returns – spends hours trying to beat the market. Anjali, on the other hand, keeps it simple. She is simply more mindful on opportunities that can help her save more. Over a ten as well as twenty year period, despite Rahul earning better returns, Anjali ends up with a larger corpus. How? She has put more money to work earlier and letting the magic of compounding work. Sure, Rahul will also benefit from compounding and may even have a larger corpus than Anjali eventually but it will take a much longer time frame to get to his goals assuming it is similar.

As investors, this can have a significant impact on our wealth creation journey. We ran some numbers to see the impact of increasing your savings versus earning a high return can have in your wealth creation journey.

SAVING FROM A 1 LAKH MONTHLY SALARY WITH A 7% INCREMENT ANNUALLY				
Particulars	Savings Rate	Returns	After 10 years	After 20 years
Rahul				
Base Case	10%	6%	21.73 LAKHS	81.67 LAKH
Double Returns	10%	12%	28.80 Lakhs	1.46 Crores
Anjali				
Double Savings	20%	6%	43.46 LAKHS	1.63 Crores

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Please note that these calculations are for illustrations only and do not represent actual returns. Mutual Funds do not have a fixed rate of return and it is not possible to predict the rate of return.

The monthly savings increase by 7% each for both Rahul and Anjali, reflecting 7% increment. For instance, 10,000 per month in first year, 10,700 from second year, 11,449 from third year and so on. Similarly, for Anjali, the monthly contributions are: 20,000 in the first year, 21,400 in second year, 22,898 in third year and so on.

The table shows the impact of saving from a salary of 1 lakh per month with an annual increment of 7%.

In the Base Case, Rahul saves 10% of his monthly salary and earns an annual return of 6%. After 10 years, Rahul's corpus grows to approximately 21.73 lakhs, and after 20 years, to 81.67 lakhs.

In the Double Returns scenario, Rahul's savings rate remains at 10%, but the returns double to 12%. This leads to an increase in Rahul's corpus: about 28.80 lakh after 10 years and 1.46 crore after 20 years. This demonstrates the power of compounding at higher returns.

In the Double Savings scenario, Anjali saves 20%, a conservative investor content with 6% return. Here, her corpus grows to 43.46 lakh after 10 years and 1.63 crore after 20 years—surpassing even Rahul's corpus after 20 years.

The difference between Rahul and Anjali's portfolio over 20 years is 17 lakh, even at a 6% growth rate for Anjali while Rahul's portfolio grew at 12%. This shows that saving more can have a potentially better outcome even if the growth rate is less. Higher returns may or may not be achievable - it's not in your control. But what's in your control is how much you can save. In the early years of your accumulation journey, it's essential to look for ways to increase your savings rate and once your corpus becomes sizeable, focusing on generating higher risk-adjusted return can have a multiplier effect on the portfolio.

This comparison underlines two critical financial lessons: while higher returns can accelerate growth, saving more consistently has an even stronger impact over time, especially when combined with long-term investing.

Here are some ways to save more. Since everyone's financial situation is unique, you can adopt one or a combination of these hacks to increase your savings. Remember that much of this needs some will power which many may claim they have but as

humans we all do also succumb to our environment. Therefore, the biggest insight I would recommend one should work on is to use default options and automated features rather than the ones that require will power. The below is a random list of strategies to consider. If I were to recommend one to start with, it would be to not just sign up for doing a SIP (which is a fantastic automated feature that helps you save and invest), but to sign-up for a Top-up SIP, which helps you automate the aspect of saving more.

- Set a higher savings rate target.
- Track your discretionary spends.
- Try a no-spend weekend. Consider playing a sport, reading, or walk.
- Aim to reduce your high interest debt like credit card bills.
- Defer impulse purchase decisions by taking more time to decide.
- Refinance your loans by switching to alternative banks to save interest cost.
- Make a shopping list before stepping out to avoid impulse purchases.
- Consider cancelling unnecessary subscriptions that are not fully utilised.
- Sign up for Step Up/Top-Up SIPs to nudge yourself to saving more.
- Plan your major purchases to look for annual/seasonal/festival discounts.
- Lower your travelling cost by considering ride sharing options or public commute, if feasible.
- Make smart use of your yearly bonus or sudden wealth to cut down debt/prepay loans, save for emergency expense, and investing in growth assets like equities to compound your wealth.
- Retirees can consider moving to smaller cities/towns to benefit from lower housing costs, reduced commuting expenses, and generally lower overall cost of living.
- Retirees may consider downsizing their home to reduce overall costs related to municipal taxes, electricity bills, general upkeep, etc.
- Claim tax deductions and exemptions wherever applicable. Stagger your withdrawals through SWP to avail 1.25 lakh tax exemption from equity funds.
- Save more money as your income increases.
- Cooking your own meals at home can be a great way to save and at the same time eat healthy.

There are many more ways to save but you can adopt your own measures as per your circumstances without being frugal and at the same time enjoy time with your friends and family. Taking guidance from a trusted advisor can help you prioritise your goals and set on a path towards financial freedom. Summing up, your savings rate not your investment return is the true engine of wealth creation, especially in the early years of your financial journey.

Equity Market

The Market that was

Nifty rose 1.7% in May and logged a third straight monthly gain. Mid-cap and small-cap indices outperformed the large-caps and were up 6.1% and 8.7%, respectively. Almost all sectors ended in the green, except FMCG. Capital goods, realty and metals were up 13%, 7% and 6%, respectively.

Indian markets wavered in early May amid heightened tensions with Pakistan but rebounded after both nations agreed to a ceasefire. Global trade tensions eased around mid-month, following a breakthrough in talks between the US and China, resulting in an agreement for reduced tariffs. Global trade tensions resurfaced after a US Appeals Court reinstated reciprocal tariffs imposed during Donald Trump's presidency, causing uncertainty for export-oriented sectors.

Other key developments: (1) Moody's Ratings downgraded the US sovereign credit rating, citing concerns over rising debt levels, (2) IMD has retained its April forecast for 'above normal' rainfall from June-September, (3) After the RBI announced a 25 bps repo rate cut in April, several banks have reduced their deposit rates multiple times in April and May, (4) The RBI transferred a surplus of Rs 2.7 trillion to the central government for FY2025 and (5) The 4QFY25 net income of the Nifty-50 Index grew 7%.

FPIs bought US\$2.1 bn of Indian equities in the secondary market whereas DIIs bought US\$7.9 bn. The rupee depreciated by 1% in May and is down 2% YoY. India 10Y yields were down 10bps MoM at 6.25%.

On the economy front, (1) April CPI inflation moderated to 3.2% from 3.3% in March (2) WPI inflation for April eased to 0.9% YoY from 2% in March (3) IIP growth in April declined to 2.7% from 3.9% in March.

4QFY25 real GDP growth came in at 7.4% compared with 6.4% in 3QFY25. This was led mainly by investment (GFCF) growth at 9.4% (5.2% in 3QFY25). Private consumption growth softened to 6.0% (8.1% in 3QFY25), while government spending contracted 1.8% (9.3% growth in 3QFY25. 4QFY25

real GVA growth at 6.8% (3QFY25: 6.5%), was driven by construction sector growth at 10.8% (3QFY25: 7.9%), mirroring the robust growth witnessed in GFCF on the demand side (due to strong growth in government capex). Services growth at 7.3% was supported by public administration at 8.7% (3QFY25: 8.9%) and financial, real estate and professional services at 7.8%.

For Q4FY24, Nifty 50 Revenue/EBITDA/PAT (YoY) growth was 7%/4%/7%, respectively. Revenue was in-line for most companies. Profit After Tax was above expectations while EBITDA was a mixed bag. Nifty EPS for FY25 ended at INR1,013 (+1% YoY) and was lagging PAT growth over a high base of FY24 (+24% YoY) as the earnings normalized and tracked the revenue trend.

Banking sector (non-food) credit growth moderated to 9.8% as on 16 May'25 vs ~10.2% in Apr'25 (vs ~11% in Mar'25). The latest sectoral deployment data showed that credit growth moderated in Agri, industry and services sectors in Apr'25. Agri loans stood to 9.2% in Apr'25 vs 12.4% in Mar'25. However, loan to retail segment slightly improved to ~12% YoY in Apr'25 from 11.6% in Mar'25, aided by education, vehicle and gold loans.

Going forward

Geopolitical tension, trade negotiations and uncertainty in global macro environment continues. We continue to focus on domestic demand oriented sectors rather than those dependent on exports in terms of portfolio construction.

While we expect tariff related uncertainties to continue, we reckon India is well placed in the situation given its lower reliance on good exports vis-à-vis competing countries and possibly gain in the event of shifting of supply chain from China in the longer term.

The market has rebounded notably over the last two months, completely reversing its YTD decline and we are seeing some signs of exuberance in certain segments of the market. We reckon it is pertinent to stick to growth and quality mantra of investing while not overpaying for the same.

Debt Market

Bond markets remained by and large stable during the month, marked by heightened geopolitical issues and rising global bond yields. The yield curve steepened with the shorter end of the curve outperforming the longer segment. The 4-5yr maturity segment of the curve outperformed with yields coming down by 15-17 bps while the ultra-long maturity segment underperformed with yields rising by 6-7 bps. The benchmark 10yr bond yield ended the month at 6.27%, lower by 7 bps during the month though off from the intra-month-lows of 6.23%. The shorter segment continued its outperformance on the back of surge in liquidity and the market pricing in deeper rate cuts from RBI as inflation is expected to remain below 4% through the end of CY2025.

RBI declared a dividend of Rs. 2.69 lakh crore which will augment the durable liquidity in the system to around Rs. 6 lakh crore, providing support to the shorter end of the curve. The market was expecting a higher dividend between Rs. 3.00 to 3.50 lakh crore but, in a prudent measure, the Central Board of RBI changed the Economic Capital

Framework (ECF), widening the Contingency Risk Buffer (CRB) range to 4.5%-7.50% of the RBI's balance sheet from 5.50%-6.50% earlier.

The central bank adopted 7.5% (upper bound) as the CRB this year. This was part of the periodic review of the Economic Capital Framework outlined by the Bimal Jalan committee in 2019. A new 10yr G-sec was introduced this month, which is trading 5 bps below the current benchmark bond yield. The composite PMI came in at 59.7 compared to 60 for the previous month. CPI inflation came in line with expectations at 3.16% which was the lowest since July 2019. The decline in CPI inflation was led by food inflation which slowed to 2.1% YoY and was the weakest food inflation number since Oct 2021.

Core inflation picked up to the highest in eighteen months coming in at 4.20% YoY, though it was exaggerated by higher gold prices, another measure of core inflation, "super-core inflation" ex-auto fuel & gold remains below 4% at 3.60%. CPI inflation is expected to remain below 4% for the rest of

CY2025. WPI inflation also slowed to a 13-month-low of 0.85% against market expectations of 1.50%, lower food and fuel prices led the deceleration in WPI, with food inflation coming in at 2.6%, lowest since Nov 2023.

The January to March quarter GDP came in 7.40%, much higher than the consensus expectations of 6.80%. Gross Value Added (GVA) came in at 6.80% (market consensus 6.40%). Higher growth was led by investments (gross fixed capital formation) at 9.40% and higher contribution from net exports while private consumption softened. GVA was driven by services sector, which in turn was led by construction sector. Higher net indirect taxes led to larger than usual gap between GVA and GDP. The GDP deflator moderated to 3.1% and the nominal GDP picked up to 10.80%. The provisional estimates of fiscal deficit for FY25 pegged it at 4.80% (almost Rs. 10,000 crore higher than the revised estimates of FY25). Both revenues and expenditure were lower. FY26 fiscal deficit is on track to meet the target of 4.40% as the higher than budgeted RBI dividend providing cushion for any revenue shortfall.

Money market yields trended lower on the back of higher liquidity as 1 yr yields were lower by 20-25bps with T-Bill yields and up to 5yr G-sec yield trading below the policy repo rate. The 5yr G-sec yield trading below the repo rate is a first since demonetisation. RBI relaxed investment rules for FPIs in corporate bonds in respect of maximum 30% holding in short tenure bonds and also in respect of the single issuer exposure limits even as FPI flows into FAR securities remained negative though they were positive in other debt segments, resulting in an overall positive FPI debt inflow of USD 1bn for the month of May.

Globally, bond yields stayed elevated on growing fiscal concerns with the benchmark US 10yr bond yield touching an intra-month-high of 4.60% though it ended the month lower at 4.40% up 24 bps from previous month's closing.

Going ahead, we expect another 25bps rate cut in the policy repo rate in the June 6th MPC meeting with RBI retaining its above consensus growth forecast of 6.50% for FY26. We expect the yield curve to remain steep and expect the belly of the curve (5yr-10yr) to outperform going ahead.

Fixed Income Market

	April 2025	May 2025	Change (in bps)
Overnight rate (NSE MIBOR)	6.00%	5.86%	-14
1 yr CD	6.79%	6.55%	-24
10 yr GOI Yield	6.36%	6.29%	-7
USD/INR	84.50	85.58	108 paise
IIP (Monthly with 2 month lag)	3.90%	2.70%	-120
CPI (Monthly with 1 month lag)	3.34%	3.16%	-18
5 yr AAA PSU spread (bps)	65	65	0
5 yr OIS	5.63%	5.68%	5
US 10 yr yield	4.16%	4.40%	24
CRR	4.00%	4.00%	0
REPO	6.00%	6.00%	0
SDF (Standing Deposit Facility)	5.75%	5.75%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Opportunities Fund
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI
Month End AUM (in Crores)	599.80	6261.79	Fund Details as on May 31, 2025		
Portfolio Turnover (Last 1 year)	0.39	0.34	680.69	382.99	11052.67
Standard Deviation of Fund (Annual)	12.29%	12.86%	0.28	0.13	0.40
Standard Deviation of Benchmark (Annual)	13.33%	13.72%	—	—	14.22%
Beta	0.90	0.90	—	—	16.40%
Sharpe Ratio**	0.62	0.61	—	—	0.82
	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)	—	—	0.68
				—	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)
Portfolio Classification (%) as on May 31, 2025#					
Large Cap (%) (1st-100th stock)	85.82	63.80	52.57	41.33	21.73
Mid Cap (%) (101st-250th stock)	12.03	26.01	41.14	26.52	67.28
Small Cap (%) (251st stock onwards)	—	9.91	2.42	25.78	8.10
Cash (%)	2.16	0.28	3.87	6.37	2.90
Not Classified (%)	—	—	—	—	—
Portfolio Classification By Industry Allocation (%) (Top 10)	Portfolio Classification By Industry Allocation (%) as on May 31, 2025				
	Industry	% to Net Assets	Industry	% to Net Assets	Industry
	Banks	22.32	Banks	17.68	Industrial Products
	IT - Software	10.02	Chemicals & Petrochemicals	7.23	Consumer Durables
	Petroleum Products	8.16	IT - Software	6.41	Healthcare Services
	Automobiles	7.21	Retailing	6.09	Finance
	Pharmaceuticals & Biotechnology	6.63	Pharmaceuticals & Biotechnology	5.93	Chemicals & Petrochemicals
	Finance	5.17	Petroleum Products	5.77	Auto Components
	Telecom - Services	4.42	Automobiles	5.28	Retailing
	Beverages	4.15	Healthcare Services	4.20	Pharmaceuticals & Biotechnology
Construction	3.98	Beverages	3.91	IT - Software	
Consumer Durables	3.73	Chemicals & Petrochemicals	3.29	Insurance	
Exit Load	Refer page no.10		Refer page no. 12		Refer page no. 14

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Healthcare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund
Ideal Investment Horizon \$ Inception Date	4 Years+ Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	3 Years+ Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	5 Years+ Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	5 Years+ Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	3 Years+ Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	3 Years+ Regular Plan: 14/05/2010; Direct Plan: 01/01/2013
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pal (Debt Portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITs & InvTs Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025
Benchmark	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
Underlying Fund					PGIM Jennison Emerging Markets Equity Fund	PGIM Jennison Global Equity Opportunities Fund
Fund Details as on May 31, 2025						
Month End AUM (in Crores)	1487.76	772.47	108.85	84.50	157.80	1384.02
Portfolio Turnover (Last 1 year)	0.56	0.33	0.07	0.25	—	—
Standard Deviation of Fund (Annual)	14.76%	12.28%	—	—	—	—
Standard Deviation of Benchmark (Annual)	18.40%	13.72%	—	—	—	—
Beta	0.74	0.86	—	—	—	—
Sharpe Ratio**	0.60	0.70	—	—	—	—
	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)	—	—	—	—
Portfolio Classification (%) as on May 31, 2025#						
Large Cap (%) (1st-100th stock)	—	64.19	35.22	41.45	—	—
Mid Cap (%) (101st-250th stock)	20.78	21.65	28.96	28.90	—	—
Small Cap (%) (251st stock onwards)	73.85	11.53	31.93	26.44	—	—
Cash (%)	5.37	2.63	3.89	3.22	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on May 31, 2025*						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Consumer Durables	13.97	Banks	14.61	Consumer Discretionary	29.5
	Healthcare Services	7.00	Pharmaceuticals & Biotechnology	7.56	Financials	27.9
	Chemicals & Petrochemicals	5.90	Healthcare Services	6.32	Communication Services	16.9
	Pharmaceuticals & Biotechnology	5.36	Financial Technology (Fintech)	5.04	Information Technology	11.3
	Industrial Products	5.09	Insurance	4.67	Healthcare	6.0
	IT - Services	5.00	Chemicals & Petrochemicals	4.46	Consumer Staples	1.3
	Capital Markets	4.41	IT - Services	4.14	Financials	0.9
	Commercial Services & Supplies	4.25	Retailing	4.13	Industrials	6.3
	Auto Components	4.06	Food Products	3.49	Materials	
	Fertilizers & Agrochemicals	3.73	Telecom - Services	3.33		
Other Details						
Exit Load	Refer page no. 15	Nil	Refer page no. 17	Nil	Refer page no. 19	Refer page no. 20

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on April 30, 2025.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund		
Ideal Investment Horizon \$	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+		
Inception Date	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021		
Fund Manager	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from February 15, 2025; Vivek Sharma (Equity Portion) is managing from February 15, 2025	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021		
Benchmark	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index		
Underlying Fund	PGIM Global Select Real Estate Securities Fund						
Fund Details as on May 31, 2025							
Month End AUM (in Crores)	47.38	214.22	112.28	71.81	975.50		
Portfolio Turnover (Last 1 year)	—	0.22 (For Equity)	1.64	0.29 (For Equity)	0.47 (For Equity)		
Standard Deviation of Fund (Annual)	—	9.66%	0.93%	2.19%	8.91%		
Standard Deviation of Benchmark (Annual)	—	8.54%	1.22%	4.47%	7.21%		
Beta	—	1.05	0.49	0.43	1.04		
Sharpe Ratio**	—	0.76	-0.01	0.38	0.57		
	—	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)	** Risk free rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)		
Portfolio Classification (%) as on May 31, 2025 #							
Large Cap (%) (1st-100th stock)	—	71.69	—	79.38	75.51		
Mid Cap (%) (101st-250th stock)	—	17.10	—	18.10	18.57		
Small Cap (%) (251st stock onwards)	—	11.20	—	2.51	5.93		
Cash (%)	—	—	—	—	—		
Not Classified (%)	—	—	—	—	—		
Portfolio Classification By Industry Allocation (%) as on May 31, 2025*							
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets	
	Apartments	12.1	Banks	15.93	Banks	13.22	16.53
	Diversified	10.6	IT - Software	5.49	Petroleum Products	9.46	6.63
	Healthcare	10.5	Petroleum Products	5.23	Construction	9.12	6.47
	Industrial	10.3	Consumer Durables	5.22	Cement & Cement Products	8.10	3.71
	Data Center	8.2	Telecom - Services	4.29	Chemicals & Petrochemicals	6.29	3.32
	Malls	7.5	Finance	3.32	Consumer Durables	4.89	3.30
	Storage	6.7	Beverages	3.03	Transport Infrastructure	3.99	3.24
	Free-Standing	6.4	Healthcare Services	2.72	Minerals & Mining	3.21	2.95
	Not Applicable	6.3	Retailing	2.27	Construction	2.17	2.83
	Office Space	5.3	Pharmaceuticals & Biotechnology	2.18	IT - Software	1.75	2.51
			Pharmaceuticals & Biotechnology	1.44	IT - Software		
Other Details							
Exit Load	Refer page no. 21	Refer page no. 22	Refer page no. 23	Nil	Refer page no. 25		

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on April 30, 2025.

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

PGIM INDIA FLEXI CAP FUND

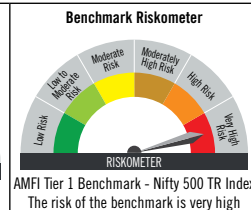
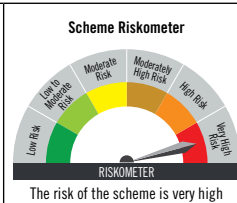
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 5948.10

Monthly Average AUM (₹ in Cr): 6,206.85

AUM as on 31/05/2025 (₹ in Cr.): 6261.79

Portfolio Turnover: 0.34

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.86%

Standard Deviation of Benchmark (Annual): 13.72%

Beta: 0.90

Sharpe Ratio*:** 0.61

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 35.23	₹ 41.10
IDCW**	₹ 18.85	₹ 21.26

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.03	
Hindustan Aeronautics Ltd.	1.03	
Auto Components	2.85	
UNO Minda Ltd.	1.19	
Endurance Technologies Ltd.	0.88	
Sona BLW Precision Forgings Ltd.	0.79	
Automobiles	4.66	
TVS Motor Company Ltd.	2.65	
Maruti Suzuki India Ltd.	2.01	
Banks	18.71	
HDFC Bank Ltd.	8.94	
ICICI Bank Ltd.	8.71	
Axis Bank Ltd.	1.06	
Beverages	3.89	
Varun Beverages Limited	2.68	
United Spirits Ltd.	1.21	
Capital Markets	2.77	
Multi Commodity Exchange Of India Ltd.	2.77	
Cement & Cement Products	2.11	
JK Cement Ltd.	2.11	
Chemicals & Petrochemicals	3.83	
Solar Industries India Ltd.	2.30	
Pidilite Industries Ltd.	0.90	
SRF Ltd.	0.63	
Commercial Services & Supplies	0.64	
International Gemmological Inst Ind Ltd.	0.64	
Construction	2.02	
Larsen & Toubro Ltd.	2.02	
Consumer Durables	5.93	
Dixon Technologies (India) Ltd.	2.22	
Titan Company Ltd.	1.41	
Blue Star Ltd.	1.16	
Havells India Ltd.	1.13	
Electrical Equipment	1.23	
Triveni Turbine Ltd.	0.71	
CG Power and Industrial Solutions Ltd.	0.52	
Finance	3.55	
Bajaj Finance Ltd.	1.94	
Muthoot Finance Ltd.	1.61	
Food Products	1.13	
Britannia Industries Ltd.	1.13	
Healthcare Services	4.36	
Max Healthcare Institute Ltd.	2.18	
Global Health Ltd.	1.33	
Syngene International Ltd.	0.84	

Issuer	% to Net Assets	Rating
Industrial Manufacturing	0.63	
Tega Industries Ltd.	0.63	
Industrial Products	1.62	
Cummins India Ltd.	0.91	
Astral Ltd.	0.70	
Insurance	2.73	
ICICI Lombard General Insurance Co. Ltd.	1.97	
HDFC Life Insurance Company Ltd.	0.76	
IT - Services	2.01	
Sagility India Ltd.	1.18	
Affle 3i Ltd.	0.84	
IT - Software	7.63	
Tata Consultancy Services Ltd.	3.91	
Persistent Systems Ltd.	1.94	
Hexaware Technologies Ltd.	0.96	
KPIIT Technologies Ltd.	0.82	
Petroleum Products	5.58	
Reliance Industries Ltd.	5.58	
Pharmaceuticals & Biotechnology	5.22	
Sun Pharmaceutical Industries Ltd.	2.10	
Mankind Pharma Ltd.	1.26	
Dr. Reddy's Laboratories Ltd.	0.94	
Neuland Laboratories Ltd.	0.47	
Akums Drugs And Pharmaceuticals Ltd.	0.45	
Power	1.38	
NTPC Ltd.	1.38	
Realty	0.60	
Brigade Enterprises Ltd.	0.60	
Retailing	4.70	
Eternal Ltd.	1.97	
Vishal Mega Mart Ltd	1.20	
Trent Ltd.	1.03	
Info Edge (India) Ltd.	0.50	
Telecom - Services	3.11	
Bharti Airtel Ltd.	3.11	
Transport Services	2.93	
InterGlobe Aviation Ltd.	2.42	
Container Corporation Of India Ltd.	0.51	
Equity Holdings Total	96.84	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
364 Days Tbill Red 2025	0.17	SOVEREIGN
Cash & Current Assets	2.99	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	63.80
Mid Cap (%) (101st-250th stock)	26.01
Small Cap (%) (251st stock onwards)	9.91
Cash and GSec (%)	0.28
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.73	11,170	9.05	10,902	11.11	11,108
Last 3 Years	14.14	14,871	18.44	16,613	15.56	15,432
Last 5 Years	23.34	28,573	25.09	30,661	22.29	27,380
Since Inception	13.08	35,230	13.03	35,081	11.83	31,440
Direct Plan - Growth Option						
Last 1 Year	13.26	11,322	9.05	10,902	11.11	11,108
Last 3 Years	15.78	15,521	18.44	16,613	15.56	15,432
Last 5 Years	25.36	30,995	25.09	30,661	22.29	27,380
Since Inception	14.79	41,100	13.03	35,081	11.83	31,440

Date of Inception: Regular Plan: March 04, 2015; Direct Plan: March 04, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 37

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, Direct Plan: 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹. 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA LARGE AND MID CAP FUND

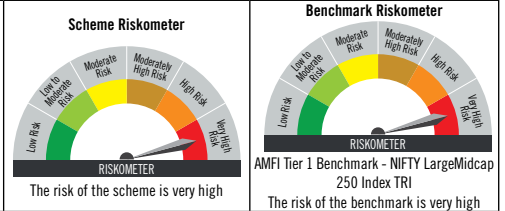
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 598.37

Monthly Average AUM (₹ in Cr): 664.92

AUM as on 31/05/2025 (₹ in Cr.): 680.69

Portfolio Turnover: 0.28

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 12.15	₹ 12.43
IDCW**	₹ 11.87	₹ 11.86

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	52.57
Mid Cap (%) (101st-250th stock)	41.14
Small Cap (%) (251st stock onwards)	2.42
Cash and GSec (%)	3.87
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.45	
Bharat Electronics Ltd.	1.45	
Auto Components	3.91	
Sona BLW Precision Forgings Ltd.	1.18	
Tube Investments Of India Ltd.	1.17	
UNO Minda Ltd.	1.01	
Endurance Technologies Ltd.	0.56	
Automobiles	1.77	
Maruti Suzuki India Ltd.	0.93	
TVS Motor Company Ltd.	0.84	
Banks	17.68	
ICICI Bank Ltd.	8.30	
HDFC Bank Ltd.	6.72	
Axis Bank Ltd.	2.67	
Beverages	2.81	
Varun Beverages Limited	2.12	
United Spirits Ltd.	0.69	
Capital Markets	2.14	
Multi Commodity Exchange Of India Ltd.	0.76	
360 One Wam Ltd.	0.74	
Nippon Life India Asset Management Ltd.	0.64	
Cement & Cement Products	1.47	
JK Cement Ltd.	1.47	
Chemicals & Petrochemicals	7.23	
Solar Industries India Ltd.	4.21	
SRF Ltd.	1.98	
Pidilite Industries Ltd.	1.04	
Consumer Durables	4.20	
Dixon Technologies (India) Ltd.	1.93	
Blue Star Ltd.	0.94	
Voltas Ltd.	0.68	
Titan Company Ltd.	0.66	
Electrical Equipment	1.25	
CG Power and Industrial Solutions Ltd.	1.25	
Fertilizers & Agrochemicals	0.99	
Coromandel International Ltd.	0.99	
Finance	1.88	
Muthoot Finance Ltd.	1.88	
Financial Technology (Fintech)	0.87	
PB Fintech Ltd.	0.87	
Food Products	1.28	
Nestle India Ltd.	1.28	
Healthcare Services	3.29	
Max Healthcare Institute Ltd.	1.86	
Global Health Ltd.	0.99	
Syngene International Ltd.	0.45	
Industrial Products	2.86	
Supreme Industries Ltd.	1.69	
Astral Ltd.	0.63	
KEI Industries Ltd.	0.54	
Insurance	2.30	
ICICI Lombard General Insurance Co. Ltd.	1.47	
SBI Life Insurance Company Ltd.	0.83	
IT - Software	6.41	
Tata Consultancy Services Ltd.	3.90	
Hexaware Technologies Ltd.	1.08	
Mphasis Ltd.	0.73	
Persistent Systems Ltd.	0.69	
Leisure Services	1.37	
The Indian Hotels Company Ltd.	0.76	
Jubilant Foodworks Ltd.	0.61	
Petroleum Products	5.77	
Reliance Industries Ltd.	5.77	
Pharmaceuticals & Biotechnology	5.93	
Mankind Pharma Ltd.	2.37	
Divi's Laboratories Ltd.	1.71	
Sun Pharmaceutical Industries Ltd.	0.67	
JB Chemicals & Pharmaceuticals Ltd.	0.66	
Ajanta Pharma Ltd.	0.51	
Power	0.99	
NTPC Ltd.	0.99	
Realty	1.34	
Prestige Estates Projects Ltd.	0.77	
The Phoenix Mills Ltd.	0.57	
Retailing	6.09	
Eternal Ltd.	3.21	
Vishal Mega Mart Ltd	1.34	
Info Edge (India) Ltd.	1.05	
Trent Ltd.	0.49	
Telecom - Services	5.28	
Bharti Airtel Ltd.	4.08	
Bharti Hexacom Ltd.	1.20	
Textiles & Apparels	1.18	
Page Industries Ltd.	1.18	
Transport Infrastructure	1.46	
JSW Infrastructure Ltd.	1.46	
Transport Services	2.91	
InterGlobe Aviation Ltd.	1.92	
Container Corporation Of India Ltd.	0.99	
Equity Holdings Total	96.10	
Government Bond And Treasury Bill	0.22	
Treasury Bill	0.22	
91 Days Tbill Red 2025	0.22	SOVEREIGN
Cash & Current Assets	3.68	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	13.38	11,334	9.63	10,960	11.11	11,108
Since Inception	16.22	12,150	14.38	11,902	12.32	11,625
Direct Plan - Growth Option						
Last 1 Year	15.46	11,541	9.63	10,960	11.11	11,108
Since Inception	18.28	12,430	14.38	11,902	12.32	11,625

Date of Inception: **Regular Plan:** February 12, 2024; **Direct Plan:** February 12, 2024. **CAGR** — Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 12/02/2024, **Direct Plan:** 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MULTICAP FUND

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on May 31, 2025

This product is suitable for investors who are seeking*

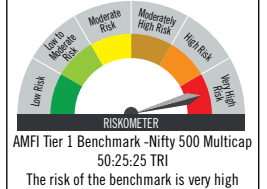
- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 338.59

Monthly Average AUM (₹ in Cr): 372.81

AUM as on 31/05/2025 (₹ in Cr): 382.99

Portfolio Turnover: 0.13

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 9.45	₹ 9.57
IDCW**	₹ 9.45	₹ 9.57

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	41.33
Mid Cap (%) (101st-250th stock)	26.52
Small Cap (%) (251st stock onwards)	25.78
Cash and Tbill (%)	6.37
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.51	
Bharat Electronics Ltd.	0.51	
Agricultural Food & other Products	1.68	
CCL Products (India) Ltd.	1.68	
Auto Components	2.31	
Tube Investments Of India Ltd.	1.03	
Sansera Engineering Ltd.	0.71	
Sona BLW Precision Forgings Ltd.	0.57	
Automobiles	4.61	
TVS Motor Company Ltd.	2.03	
Maruti Suzuki India Ltd.	1.51	
Mahindra & Mahindra Ltd.	1.07	
Banks	11.85	
HDFC Bank Ltd.	4.82	
ICICI Bank Ltd.	4.64	
State Bank of India	1.56	
Karur Vysya Bank Ltd.	0.83	
Beverages	2.39	
Varun Beverages Limited	1.65	
Radico Khaitan Ltd.	0.74	
Capital Markets	2.19	
Nippon Life India Asset Management Ltd.	1.24	
Multi Commodity Exchange Of India Ltd.	0.95	
Cement & Cement Products	2.50	
Ultratech Cement Ltd.	1.46	
JK Cement Ltd.	1.04	
Chemicals & Petrochemicals	3.05	
Solar Industries India Ltd.	1.49	
SRF Ltd.	0.90	
Pidilite Industries Ltd.	0.66	
Commercial Services & Supplies	2.22	
International Gemmological Inst Ind Ltd.	1.20	
AWFIS Space Solutions Ltd.	1.01	
Construction	1.49	
Larsen & Toubro Ltd.	1.49	
Consumer Durables	6.34	
Dixon Technologies (India) Ltd.	2.23	
Metro Brands Ltd.	1.31	
Blue Star Ltd.	0.96	
Safari Industries India Ltd.	0.70	
Senco Gold Ltd.	0.57	
Crompton Greaves Cons Electrical Ltd.	0.57	
Electrical Equipment	1.36	
ABB India Ltd.	0.96	
Triveni Turbine Ltd.	0.40	
Fertilizers & Agrochemicals	1.23	
Sumitomo Chemical India Ltd.	1.23	
Finance	6.36	
Muthoot Finance Ltd.	1.70	
Shriram Finance Ltd.	1.48	
Baraj Finance Ltd.	1.45	
Home First Finance Company India Ltd.	0.87	
Cholamandalam Investment & Finance Company Ltd.	0.86	
Food Products	0.78	
MRS Bectors Food Specialities Ltd.	0.78	
Healthcare Services	3.92	
Global Health Ltd.	1.83	
Krishna Inst of Medical Sciences Ltd.	1.54	
Aster DM Healthcare Ltd.	0.55	

Issuer	% to Net Assets	Rating
Household Products	0.67	
Doms Industries Ltd.	0.67	
Industrial Manufacturing	0.89	
Tega Industries Ltd.	0.50	
Kaynes Technology India Ltd.	0.39	
Industrial Products	3.98	
Cummins India Ltd.	1.06	
KEI Industries Ltd.	1.00	
Kirloskar Pneumatic Co.Ltd.	0.77	
Polycab India Ltd.	0.74	
Shivalik Bimetal Controls Ltd.	0.41	
Insurance	3.89	
Max Financial Services Ltd.	1.99	
ICICI Lombard General Insurance Co. Ltd.	1.90	
IT - Services	2.54	
Affle 3i Ltd.	1.46	
Sagility India Ltd.	1.08	
IT - Software	6.38	
Persistent Systems Ltd.	2.29	
KPIT Technologies Ltd.	1.48	
Tata Consultancy Services Ltd.	1.16	
Infosys Ltd.	0.75	
Hexaware Technologies Ltd.	0.71	
Leisure Services	0.56	
Le Travenues Technology Ltd.	0.56	
Non - Ferrous Metals	0.74	
Hindalco Industries Ltd.	0.74	
Petroleum Products	3.67	
Reliance Industries Ltd.	3.67	
Pharmaceuticals & Biotechnology	4.12	
Sun Pharmaceutical Industries Ltd.	1.55	
JB Chemicals & Pharmaceuticals Ltd.	0.88	
Akums Drugs And Pharmaceuticals Ltd.	0.50	
Sai Life Sciences Ltd.	0.48	
Mankind Pharma Ltd.	0.38	
Neuland Laboratories Ltd.	0.33	
Power	0.92	
Torrent Power Ltd.	0.92	
Realty	1.53	
Prestige Estates Projects Ltd.	0.90	
Brigade Enterprises Ltd.	0.63	
Retailing	4.02	
Vishal Mega Mart Ltd	1.27	
Trent Ltd.	1.19	
Eternal Ltd.	1.01	
Indiamart Intermesh Ltd.	0.56	
Telecom - Services	2.21	
Bharti Airtel Ltd.	1.40	
Bharti Hexacom Ltd.	0.81	
Textiles & Apparels	0.79	
K.P.R. Mill Ltd.	0.79	
Transport Services	1.90	
InterGlobe Aviation Ltd.	1.90	
Equity Holdings Total	93.60	
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
91 Days Tbill Red 2025	0.13	SOVEREIGN
Cash & Current Assets	6.27	
Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY 500 Multicap 50:25:25 TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	-1.89	9,906	0.10	10,005	6.11	10,305
Since Inception	-7.66	9,450	-5.32	9,618	-0.75	9,946
Direct Plan - Growth Option						
Last 6 Months	-0.21	9,990	0.10	10,005	6.11	10,305
Since Inception	-5.99	9,570	-5.32	9,618	-0.75	9,946

Date of Inception: Regular Plan: September 10, 2024; Direct Plan: September 10, 2024. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
The above returns are as on May 30, 2025.

Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 10/09/2024, Direct Plan: 10/09/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

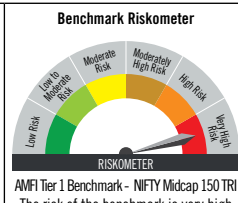
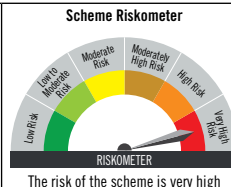
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 10323.98

Monthly Average AUM (₹ in Cr): 10845.36

AUM as on 31/05/2025 (₹ in Cr): 11052.67

Portfolio Turnover: 0.40

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.22%

Standard Deviation of Benchmark (Annual): 16.40%

Beta: 0.82 **Sharpe Ratio***:** 0.68

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 62.53	₹ 72.29
IDCW**	₹ 24.49	₹ 59.92

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.53	
Bharat Electronics Ltd.	0.53	
Agricultural, Commercial & Const. Vehicles	0.87	
Escorts Kubota Ltd.	0.87	
Auto Components	6.17	
UNO Minda Ltd.	2.22	
Sona BLW Precision Forgings Ltd.	1.23	
Tube Investments Of India Ltd.	1.22	
Endurance Technologies Ltd.	0.90	
Balkrishna Industries Ltd.	0.35	
Exide Industries Ltd.	0.24	
Automobiles	1.84	
TVS Motor Company Ltd.	1.84	
Banks	1.86	
ICICI Bank Ltd.	1.20	
Karur Vysya Bank Ltd.	0.66	
Beverages	2.92	
Varun Beverages Limited	1.75	
United Spirits Ltd.	1.17	
Capital Markets	3.82	
HDFC Asset Management Company Ltd.	2.30	
Multi Commodity Exchange Of India Ltd.	1.12	
360 One Wam Ltd.	0.40	
Cement & Cement Products	2.73	
JK Cement Ltd.	2.73	
Chemicals & Petrochemicals	6.21	
Solar Industries India Ltd.	4.50	
SRF Ltd.	1.27	
Pidilite Industries Ltd.	0.44	
Consumer Durables	7.36	
Dixon Technologies (India) Ltd.	3.08	
Blue Star Ltd.	1.34	
Metro Brands Ltd.	0.83	
Voltas Ltd.	0.79	
Havells India Ltd.	0.74	
Kajaria Ceramics Ltd.	0.60	
Electrical Equipment	1.71	
CG Power and Industrial Solutions Ltd.	1.11	
Triveni Turbine Ltd.	0.59	
Fertilizers & Agrochemicals	2.96	
Coromandel International Ltd.	1.71	
Sumitomo Chemical India Ltd.	0.72	
Bharat Rasayan Ltd.	0.52	
Finance	6.71	
Bajaj Finance Ltd.	1.97	
Muthoot Finance Ltd.	1.50	
Cholamandalam Investment & Finance Company Ltd.	1.26	
Shriram Finance Ltd.	1.16	
CRISIL Ltd.	0.83	
Financial Technology (Fintech)	1.26	
PB Fintech Ltd.	1.26	

Issuer	% to Net Assets	Rating
Healthcare Services	7.03	
Max Healthcare Institute Ltd.	3.59	
Syngene International Ltd.	1.31	
Global Health Ltd.	1.15	
Dr. Lal Path Labs Ltd.	0.98	
Industrial Manufacturing	0.55	
Kaynes Technology India Ltd.	0.55	
Industrial Products	7.38	
Supreme Industries Ltd.	1.33	
Astral Ltd.	1.32	
Cummins India Ltd.	1.19	
Timken India Ltd.	0.99	
KEI Industries Ltd.	0.93	
Polycab India Ltd.	0.86	
APL Apollo Tubes Ltd.	0.76	
Insurance	4.52	
Max Financial Services Ltd.	2.61	
ICICI Lombard General Insurance Co. Ltd.	1.91	
IT - Services	0.76	
Sagility India Ltd.	0.76	
IT - Software	4.80	
Persistent Systems Ltd.	2.65	
Hexaware Technologies Ltd.	1.18	
KPIIT Technologies Ltd.	0.97	
Leisure Services	3.09	
The Indian Hotels Company Ltd.	2.06	
Jubilant Foodworks Ltd.	1.03	
Pharmaceuticals & Biotechnology	5.82	
Mankind Pharma Ltd.	2.06	
Abbott India Ltd.	2.05	
Ajanta Pharma Ltd.	0.87	
Dr. Reddy's Laboratories Ltd.	0.85	
Power	1.05	
Torrent Power Ltd.	1.05	
Realty	1.67	
Prestige Estates Projects Ltd.	1.11	
The Phoenix Mills Ltd.	0.57	
Retailing	5.89	
Vishal Mega Mart Ltd	2.02	
Eternal Ltd.	1.76	
Trent Ltd.	1.24	
Info Edge (India) Ltd.	0.87	
Telecom - Services	2.03	
Bharti Hexacom Ltd.	2.03	
Textiles & Apparels	1.53	
Page Industries Ltd.	1.53	
Transport Infrastructure	0.57	
JSW Infrastructure Ltd.	0.57	
Transport Services	3.50	
InterGlobe Aviation Ltd.	1.80	
Container Corporation Of India Ltd.	1.70	
Equity Holdings Total	97.13	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
364 Days Tbill Red 2025	0.18	SOVEREIGN
Cash & Current Assets	2.69	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	21.73
Mid Cap (%) (101st-250th stock)	67.28
Small Cap (%) (251st stock onwards)	8.10
Cash and Gsec (%)	2.90
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.06	11,103	10.04	11,001	11.11	11,108
Last 3 Years	16.08	15,640	26.61	20,298	15.56	15,432
Last 5 Years	30.28	37,578	34.07	43,393	22.29	27,380
Since Inception	17.28	62,530	21.57	94,454	14.13	45,704
Direct Plan - Growth Option						
Last 1 Year	12.44	11,241	10.04	11,001	11.11	11,108
Last 3 Years	17.63	16,278	26.61	20,298	15.56	15,432
Last 5 Years	32.28	40,567	34.07	43,393	22.29	27,380
Since Inception	18.77	72,290	21.57	94,454	14.13	45,704

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 37
Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 13 schemes, Utsav Mehta is managing 7 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/ Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA SMALL CAP FUND

Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Smallcap 250 TRI

The risk of the benchmark is very high

Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 1388.32

Monthly Average AUM (₹ in Cr): 1438.05

AUM as on 31/05/2025 (₹ in Cr): 1487.76

Portfolio Turnover: 0.56

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.76%

Standard Deviation of Benchmark (Annual): 18.40%

Beta: 0.74 **Sharpe Ratio***:** 0.60

*** Risk Free Rate assumed to be 6.36% (based on MBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 15.43	₹ 16.47
IDCW**	₹ 13.72	₹ 14.17

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	20.78
Small Cap (%) (251st stock onwards)	73.85
Cash and Tbill (%)	5.37
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.20	
Data Patterns (India) Ltd.	1.20	
Agricultural Food & other Products	2.83	
CCL Products (India) Ltd.	2.83	
Auto Components	4.06	
Gabriel India Ltd.	1.41	
Sansera Engineering Ltd.	1.37	
Sharda Motor Industries Ltd.	1.28	
Banks	2.02	
Karur Vysya Bank Ltd.	1.53	
Equitas Small Finance Bank Ltd.	0.49	
Beverages	2.39	
Radico Khaitan Ltd.	2.39	
Capital Markets	4.41	
Multi Commodity Exchange Of India Ltd.	3.43	
360 One Wam Ltd.	0.98	
Cement & Cement Products	3.25	
JK Cement Ltd.	1.68	
JK Lakshmi Cement Ltd.	1.57	
Chemicals & Petrochemicals	5.90	
Solar Industries India Ltd.	3.88	
Navin Fluorine International Ltd.	2.02	
Commercial Services & Supplies	4.25	
AWFIS Space Solutions Ltd.	2.46	
International Gemmological Inst Ind Ltd.	1.79	
Consumer Durables	13.97	
Eureka Forbes Ltd.	2.56	
Dixon Technologies (India) Ltd.	2.31	
Blue Star Ltd.	2.15	
Safari Industries India Ltd.	1.49	
Crompton Greaves Cons Electrical Ltd.	1.43	
P N Gadgil Jewellers Ltd.	1.13	
Greenply Industries Ltd.	1.10	
Metro Brands Ltd.	1.01	
Kajaria Ceramics Ltd.	0.80	
Electrical Equipment	1.91	
Triveni Turbine Ltd.	1.91	
Fertilizers & Agrochemicals	3.73	
Sumitomo Chemical India Ltd.	2.15	
Bharat Rasayan Ltd.	1.58	
Finance	2.58	
Cholamandalam Financial Holdings Ltd.	1.39	
Home First Finance Company India Ltd.	1.19	
Financial Technology (Fintech)	1.05	
PB Fintech Ltd.	1.05	

Issuer	% to Net Assets	Rating
Food Products	3.41	
MRS Bectors Food Specialities Ltd.	1.93	
Bikaji Foods International Ltd.	1.48	
Healthcare Services	7.00	
Krishna Inst of Medical Sciences Ltd.	3.12	
Global Health Ltd.	2.01	
Rainbow Children's Medicare Ltd.	1.43	
Dr Agarwal's Health Care Ltd.	0.44	
Household Products	1.98	
Doms Industries Ltd.	1.98	
Industrial Manufacturing	2.56	
Tega Industries Ltd.	1.39	
Kaynes Technology India Ltd.	1.17	
Industrial Products	5.09	
KEI Industries Ltd.	1.88	
Kirloskar Pneumatic Co.Ltd.	1.31	
Ratnamani Metals & Tubes Ltd.	0.89	
Shivalik Bimetal Controls Ltd.	0.56	
Technocraft Industries (India) Ltd.	0.45	
Insurance	1.21	
Max Financial Services Ltd.	1.21	
IT - Services	5.00	
Affle 3i Ltd.	2.57	
Sagility India Ltd.	2.44	
IT - Software	1.59	
Hexaware Technologies Ltd.	1.59	
Leisure Services	0.68	
Le Travenues Technology Ltd.	0.68	
Other Utilities	0.56	
Concord Enviro Systems Ltd.	0.56	
Personal Products	1.48	
Gillette India Ltd.	1.48	
Pharmaceuticals & Biotechnology	5.36	
JB Chemicals & Pharmaceuticals Ltd.	2.32	
Akums Drugs And Pharmaceuticals Ltd.	1.24	
Sai Life Sciences Ltd	1.05	
Neuland Laboratories Ltd.	0.76	
Realty	1.00	
Brigade Enterprises Ltd.	1.00	
Retailing	2.75	
Vishal Mega Mart Ltd	1.87	
Indiamart Intermesh Ltd.	0.88	
Textiles & Apparels	1.42	
Ganesha Ecosphere Ltd.	1.42	
Equity Holdings Total	94.65	
Government Bond And Treasury Bill	0.43	
Treasury Bill	0.43	
364 Days Tbill Red 2025	0.43	SOVEREIGN
Cash & Current Assets	4.92	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.96	11,093	8.39	10,836	11.11	11,108
Last 3 Years	15.21	15,292	25.65	19,836	15.56	15,432
Since Inception	11.96	15,430	18.32	19,072	13.71	16,377
Direct Plan - Growth Option						
Last 1 Year	12.69	11,265	8.39	10,836	11.11	11,108
Last 3 Years	17.09	16,053	25.65	19,836	15.56	15,432
Since Inception	13.88	16,470	18.32	19,072	13.71	16,377

Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 37.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/07/2021, Direct Plan: 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA ELSS TAX SAVER FUND

An ELSS Fund - An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit

Details as on May 31, 2025

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 20 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 739.31

Monthly Average AUM (₹ in Cr): 770.38

AUM as on 31/05/2025 (₹ in Cr): 772.47

Portfolio Turnover: 0.33

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.28%

Standard Deviation of Benchmark (Annual): 13.72%

Beta: 0.86 **Sharpe Ratio***:** 0.70

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 34.25	₹ 39.11
IDCW**	₹ 17.92	₹ 18.99

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **Quarterly:** 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **Top Up SIP:** Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. **Quarterly:** ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **STP:** Daily: 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Weekly/Monthly/Quarterly:** 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. (* the scheme will be considered as source scheme only after completion of mandatory lock in period)

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
The risk of the benchmark is very high

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	2.05		Food Products	1.72	
Hindustan Aeronautics Ltd.	2.05		Nestle India Ltd.	1.72	
Auto Components	3.58		Healthcare Services	3.45	
UNO Minda Ltd.	1.77		Max Healthcare Institute Ltd.	1.71	
Sona BLW Precision Forgings Ltd.	0.95		Krishna Inst of Medical Sciences Ltd.	1.08	
Tube Investments Of India Ltd.	0.86		Syngene International Ltd.	0.67	
Automobiles	2.34		Household Products	0.82	
Maruti Suzuki India Ltd.	0.89		Doms Industries Ltd.	0.62	
TVS Motor Company Ltd.	0.76		Industrial Manufacturing	0.34	
Mahindra & Mahindra Ltd.	0.69		Praj Industries Ltd.	0.34	
Banks	20.69		Insurance	3.42	
HDFC Bank Ltd.	8.95		ICICI Lombard General Insurance Co. Ltd.	2.40	
ICICI Bank Ltd.	8.79		SBI Life Insurance Company Ltd.	1.02	
Kotak Mahindra Bank Ltd.	2.26		IT - Services	1.25	
Karur Vysya Bank Ltd.	0.69		Sagility India Ltd.	1.25	
Beverages	3.17		IT - Software	7.76	
Varun Beverages Limited	1.93		Infosys Ltd.	2.48	
United Spirits Ltd.	1.24		Tata Consultancy Services Ltd.	2.39	
Capital Markets	1.53		Persistent Systems Ltd.	2.26	
Multi Commodity Exchange Of India Ltd.	1.42		Hexaware Technologies Ltd.	0.62	
HDFC Asset Management Company Ltd.	0.11		Leisure Services	0.05	
Cement & Cement Products	2.06		ITC Hotels Ltd.	0.05	
Ultratech Cement Ltd.	2.06		Petroleum Products	6.51	
Chemicals & Petrochemicals	4.51		Reliance Industries Ltd.	6.51	
Solar Industries India Ltd.	1.56		Pharmaceuticals & Biotechnology	5.86	
Pidilite Industries Ltd.	0.87		Sun Pharmaceutical Industries Ltd.	1.90	
SRF Ltd.	0.86		Mankind Pharma Ltd.	1.60	
Navin Fluorine International Ltd.	0.83		JB Chemicals & Pharmaceuticals Ltd.	1.01	
Vinati Organics Ltd.	0.39		Dr. Reddy's Laboratories Ltd.	0.91	
Commercial Services & Supplies	1.34		Abbott India Ltd.	0.45	
International Gemmological Inst Ind Ltd.	1.34		Realty	0.42	
Construction	1.91		The Phoenix Mills Ltd.	0.42	
Larsen & Toubro Ltd.	1.91		Retailing	3.74	
Consumer Durables	5.54		Eternal Ltd.	2.04	
Dixon Technologies (India) Ltd.	2.28		Vishal Mega Mart Ltd	1.20	
Havells India Ltd.	1.24		Indiamart InterMesh Ltd.	0.50	
Titan Company Ltd.	1.17		Telecom - Services	3.57	
Blue Star Ltd.	0.86		Bharti Airtel Ltd.	3.57	
Diversified FMCG	0.88		Textiles & Apparels	1.80	
ITC Ltd.	0.88		Page Industries Ltd.	1.02	
Electrical Equipment	1.38		K.P.R. Mill Ltd.	0.88	
CG Power and Industrial Solutions Ltd.	0.98		Transport Services	1.55	
Triveni Turbine Ltd.	0.40		InterGlobe Aviation Ltd.	1.55	
Finance	4.25		Equity Holdings Total	97.39	
Bajaj Finance Ltd.	2.03		Government Bond And Treasury Bill	0.13	
Cholamandalam Investment & Finance Company Ltd.	1.42		Treasury Bill	0.13	
Home First Finance Company India Ltd.	0.80		364 Days Tbill Red 2025	0.13	SOVEREIGN
			Cash & Current Assets	2.48	
			Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	64.19
Mid Cap (%) (101st-250th stock)	21.65
Small Cap (%) (251st stock onwards)	11.53
Cash and Tbill (%)	2.63
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.93	11,189	9.05	10,902	11.11	11,108
Last 3 Years	15.00	15,209	18.44	16,613	15.56	15,432
Last 5 Years	23.23	28,447	25.09	30,661	22.29	27,380
Since Inception	13.88	34,250	15.58	39,413	14.65	36,503
Direct Plan - Growth Option						
Last 1 Year	13.60	11,356	9.05	10,902	11.11	11,108
Last 3 Years	16.73	15,905	18.44	16,613	15.56	15,432
Last 5 Years	24.94	30,483	25.09	30,661	22.29	27,380
Since Inception	15.48	39,110	15.58	39,413	14.65	36,503

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 37

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Vivek Sharma is managing 13 schemes. Utsav Mehta is managing 7 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

PGIM INDIA HEALTHCARE FUND

Sectoral Fund - An open ended equity scheme investing in healthcare and pharmaceutical sector

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE Healthcare TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 17 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 14 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 15 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 24 years of experience in Debt Market)

Benchmark: BSE Healthcare TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 104.85

Monthly Average AUM (₹ in Cr): 108.31

AUM as on 31/05/2025 (₹ in Cr): 108.85

Portfolio Turnover: 0.07

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 9.56	₹ 9.64
IDCW**	₹ 9.56	₹ 9.64

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Chemicals & Petrochemicals	2.24		Divi's Laboratories Ltd.	8.60	
Navin Fluorine International Ltd.	2.24		Dr. Reddy's Laboratories Ltd.	6.31	
Financial Technology (Fintech)	3.06		Mankind Pharma Ltd.	5.09	
PB Fintech Ltd.	3.06		Torrent Pharmaceuticals Ltd.	3.90	
Healthcare Services	28.14		Abbott India Ltd.	3.32	
Max Healthcare Institute Ltd.	7.19		Ajanta Pharma Ltd.	3.28	
Aster DM Healthcare Ltd.	5.23		JB Chemicals & Pharmaceuticals Ltd.	3.24	
Krishna Inst of Medical Sciences Ltd.	3.68		Cipla Ltd.	2.65	
Global Health Ltd.	2.89		IPCA Laboratories Ltd.	2.10	
Jupiter Life Line Hospitals Ltd.	2.49		Neuland Laboratories Ltd.	1.79	
Dr. Lal Path Labs Ltd.	2.42		Sanofi India Ltd.	1.65	
Syngene International Ltd.	2.08		Sai Life Sciences Ltd	1.32	
Rainbow Children's Medicare Ltd.	1.94		Zydus Lifesciences Ltd.	1.01	
Dr Agarwal's Eye Hospital Ltd.	0.23		Orchid Pharma Ltd.	0.68	
Insurance	2.82		Akums Drugs And Pharmaceuticals Ltd.	0.32	
ICICI Lombard General Insurance Co. Ltd.	2.82		Equity Holdings Total	96.09	
IT - Services	1.82		Cash & Current Assets	3.91	
Sagility India Ltd.	1.82		Total	100.00	
Pharmaceuticals & Biotechnology	58.00				
Sun Pharmaceutical Industries Ltd.	12.74				

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	35.22
Mid Cap (%) (101st-250th stock)	28.96
Small Cap (%) (251st stock onwards)	31.93
Cash	3.89
Not Classified	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/12/2024, Direct Plan: 06/12/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA RETIREMENT FUND

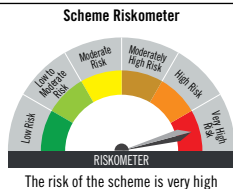
Solution Oriented Scheme – Retirement Fund - An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on May 31, 2025

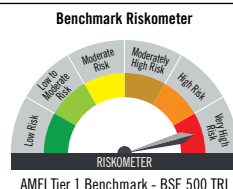
This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high



AMFI Tier 1 Benchmark - BSE 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 24 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 71.85

Monthly Average AUM (₹ in Cr): 82.50

AUM as on 31/05/2025 (₹ in Cr): 84.50

Portfolio Turnover: 0.25

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 11.79	₹ 12.00
IDCW**	₹ 11.79	₹ 12.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	41.45
Mid Cap (%) (101st-250th stock)	28.90
Small Cap (%) (251st stock onwards)	26.44
Cash	3.22
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.73	
Data Patterns (India) Ltd.	0.87	
Bharat Electronics Ltd.	0.86	
Auto Components	2.90	
Tube Investments Of India Ltd.	1.16	
Sona BLW Precision Forgings Ltd.	0.93	
UNO Minda Ltd.	0.81	
Automobiles	0.86	
Maruti Suzuki India Ltd.	0.86	
Banks	14.61	
ICICI Bank Ltd.	6.66	
HDFC Bank Ltd.	5.59	
Axis Bank Ltd.	2.37	
Beverages	2.88	
Varun Beverages Limited	2.19	
United Spirits Ltd.	0.69	
Capital Markets	3.28	
Multi Commodity Exchange Of India Ltd.	1.78	
Nippon Life India Asset Management Ltd.	0.84	
360 One Wam Ltd.	0.66	
Cement & Cement Products	1.43	
Ultratech Cement Ltd.	1.43	
Chemicals & Petrochemicals	7.56	
Solar Industries India Ltd.	3.33	
SRF Ltd.	1.37	
Navin Fluorine International Ltd.	1.24	
Pidilite Industries Ltd.	0.70	
Vinati Organics Ltd.	0.58	
Deepak Nitrite Ltd.	0.34	
Commercial Services & Supplies	1.67	
International Gemmological Inst Ind Ltd.	0.91	
AWFIS Space Solutions Ltd.	0.76	
Construction	0.93	
Larsen & Toubro Ltd.	0.93	
Consumer Durables	4.14	
Dixon Technologies (India) Ltd.	1.82	
Eureka Forbes Ltd.	1.04	
Blue Star Ltd.	0.77	
Safari Industries India Ltd.	0.51	
Electrical Equipment	1.67	
CG Power and Industrial Solutions Ltd.	0.91	
Triveni Turbine Ltd.	0.76	
Fertilizers & Agrochemicals	1.84	
Sumitomo Chemical India Ltd.	1.07	
Coromandel International Ltd.	0.77	
Finance	1.62	
Home First Finance Company India Ltd.	1.62	
Financial Technology (Fintech)	0.64	
PB Fintech Ltd.	0.64	
Food Products	3.49	
Bikaji Foods International Ltd.	1.40	
MRS Bectors Food Specialities Ltd.	1.16	
Nestle India Ltd.	0.94	
Healthcare Services	4.46	
Max Healthcare Institute Ltd.	1.74	
Krishna Inst of Medical Sciences Ltd.	1.64	
Global Health Ltd.	0.86	
Dr Agarwal's Eye Hospital Ltd.	0.22	

Issuer	% to Net Assets	Rating
Household Products	1.00	
Doms Industries Ltd.	1.00	
Industrial Products	3.13	
Supreme Industries Ltd.	1.69	
KEI Industries Ltd.	0.56	
Carborundum Universal Ltd.	0.48	
Timken India Ltd.	0.40	
Insurance	2.32	
ICICI Lombard General Insurance Co. Ltd.	1.60	
SBI Life Insurance Company Ltd.	0.72	
IT - Services	1.76	
Affle 3i Ltd.	0.99	
Sagility India Ltd.	0.77	
IT - Software	5.04	
Tata Consultancy Services Ltd.	2.46	
Persistent Systems Ltd.	0.98	
Hexaware Technologies Ltd.	0.95	
Mphasis Ltd.	0.65	
Leisure Services	1.24	
Devyani International Ltd.	0.65	
The Indian Hotels Company Ltd.	0.58	
Personal Products	1.04	
Gillette India Ltd.	1.04	
Petroleum Products	4.67	
Reliance Industries Ltd.	4.67	
Pharmaceuticals & Biotechnology	6.32	
Mankind Pharma Ltd.	1.73	
JB Chemicals & Pharmaceuticals Ltd.	1.58	
Sai Life Sciences Ltd	1.18	
Neuland Laboratories Ltd.	0.72	
Torrent Pharmaceuticals Ltd.	0.62	
Sun Pharmaceutical Industries Ltd.	0.48	
Power	1.38	
NTPC Ltd.	0.96	
Torrent Power Ltd.	0.41	
Realty	0.89	
Prestige Estates Projects Ltd.	0.89	
Retailing	4.13	
Eternal Ltd.	1.64	
Vishal Mega Mart Ltd	1.32	
Info Edge (India) Ltd.	0.70	
Trent Ltd.	0.47	
Telecom - Services	3.33	
Bharti Airtel Ltd.	2.55	
Bharti Hexacom Ltd.	0.78	
Textiles & Apparels	0.77	
K.P.R. Mill Ltd.	0.77	
Transport Infrastructure	1.10	
JSW Infrastructure Ltd.	1.10	
Transport Services	2.89	
InterGlobe Aviation Ltd.	2.01	
Container Corporation Of India Ltd.	0.46	
ECOS (India) Mobility & Hospitality Ltd.	0.42	
Equity Holdings Total	96.72	
Cash & Current Assets	3.28	
Total	100.00	

Performance

	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	15.52	11,548	8.56	10,854	11.11	11,108
Since Inception	15.79	11,790	10.68	11,207	11.29	11,277
Direct Plan - Growth Option						
Last 1 Year	17.24	11,719	8.56	10,854	11.11	11,108
Since Inception	17.62	12,000	10.68	11,207	11.29	11,277

Date of Inception: Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38. The above returns are simple annualised returns.

Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InvITs Debt portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1 for all schemes except for PGIM India ELSS Tax Saver Fund. (* the scheme will be considered as source scheme only after completion of mandatory lock in period)

PGIM INDIA EMERGING MARKETS EQUITY FUND

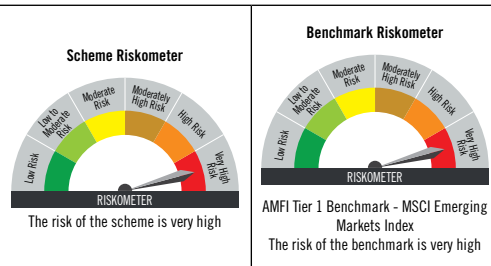
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 97.11

Monthly Average AUM (₹ in Cr): 125.22

AUM as on 31/05/2025 (₹ in Cr): 157.80

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 15.54	₹ 17.68

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of May 31, 2025

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	97.99
Cash & Current Assets	2.01
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of April 30, 2025

Security	%
Tencent	6.4
BYD	6.4
Embraer SA - ADR	5.7
Alibaba	5.4
Xiaomi Corp. - Class B	4.8
Grupo Financiero Galicia - ADR	4.6
KE	3.5
NU/Cayman Islands - Class A	3.3
Kanzhun	3.3
MakeMyTrip	3.2

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of April 30, 2025

Country/Region	%
China	44.0
Brazil	13.9
India	11.4
Taiwan	10.5
South Korea	5.2
Argentina	4.6
Indonesia	2.7
Hong Kong	2.7
Poland	1.9
Peru	1.8

Performance (CAGR)

	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TRI Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	12.24	11,220	15.94	11,589	11.11	11,108
Last 3 Years	8.94	12,928	8.61	12,814	15.56	15,432
Last 5 Years	2.58	11,360	9.75	15,931	22.29	27,380
Since Inception	2.52	15,540	7.19	34,262	11.40	67,748
Direct Plan - Growth Option						
Last 1 Year	13.37	11,333	15.94	11,589	11.11	11,108
Last 3 Years	10.06	13,333	8.61	12,814	15.56	15,432
Last 5 Years	3.64	11,962	9.75	15,931	22.29	27,380
Since Inception	4.76	17,805	6.99	23,150	13.53	48,325

Date of Inception: Regular Plan: September 11, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

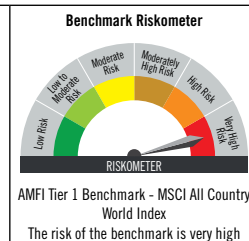
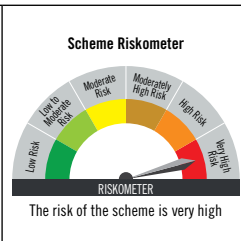
A Fund of funds investing overseas - An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 1397.19

Monthly Average AUM (₹ in Cr): 1359.77

AUM as on 31/05/2025 (₹ in Cr): 1384.02

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 41.81	₹ 47.25

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of May 31, 2025

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.56
Cash & Current Assets	1.44
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of April 30, 2025

Security	% of equity
Netflix	6.8
Hermes International	5.0
MercadoLibre	4.1
BYD	4.1
Xiaomi - Class B	4.1
Apple	4.0
Spotify Technology	4.0
Meta Platforms - Class A	3.9
CrowdStrike - Class A	3.8
Eli Lilly	3.5

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of April 30, 2025

Country/Region	%
United States	55.6
China	8.2
France	7.9
Italy	4.4
Switzerland	4.3
Sweden	4.0
Spain	2.9
Brazil	1.3
Singapore	1.2
Belgium	1.1
Canada	1.0
Taiwan	0.9
India	0.8
Cash/Equiv	6.3

Performance (CAGR)

	Fund		MSCI All Country World Index^		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.77	10,476	16.57	11,652	11.11	11,108
Last 3 Years	16.59	15,849	16.00	15,609	15.56	15,432
Last 5 Years	11.80	17,479	16.19	21,196	22.29	27,380
Since Inception	9.97	41,810	14.35	75,350	12.31	57,400
Direct Plan - Growth Option						
Last 1 Year	5.74	10,573	16.57	11,652	11.11	11,108
Last 3 Years	17.72	16,316	16.00	15,609	15.56	15,432
Last 5 Years	12.97	18,414	16.19	21,196	22.29	27,380
Since Inception	10.20	33,392	14.02	50,964	13.53	48,325

Date of Inception: **Regular Plan:** May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 13/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

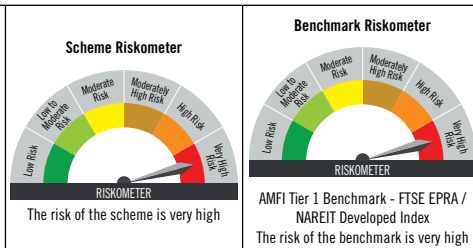
A Fund of funds investing overseas - An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 17 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 15 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 50.14

Monthly Average AUM (₹ in Cr): 44.76

AUM as on 31/05/2025 (₹ in Cr): 47.38

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 10.64	₹ 10.96

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of May 31, 2025

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.65
Cash & Current Assets	2.35
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of April 30, 2025

Security	% of equity
Equinix	7.1
Welltower	6.9
Agree Realty Corp	4.5
Essex Property	3.7
Smartstop Self Storage REIT	3.7
Simon Property	3.4
Iron Mountain	3.1
Prologis	2.9
Equity Residential	2.8
Mitsui Fudosan	2.7

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of April 30, 2025

Region	%
North America	64.2
Pacific Rim ex Japan	11.6
Japan	9.6
Europe ex UK	9.0
United Kingdom	3.8
Cash/Equiv	1.9

Performance (CAGR)

	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	11.56	11,153	14.62	11,458	11.11	11,108
Last 3 Years	4.00	11,247	4.51	11,416	15.56	15,432
Since Inception	1.79	10,640	2.43	10,873	12.28	14,984
Direct Plan - Growth Option						
Last 1 Year	12.56	11,253	14.62	11,458	11.11	11,108
Last 3 Years	4.88	11,537	4.51	11,416	15.56	15,432
Since Inception	2.66	10,960	2.43	10,873	12.28	14,984

Date of Inception: Regular Plan: December 03, 2021; Direct Plan: December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 03/12/2021, Direct Plan: 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA HYBRID EQUITY FUND

An Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 35+65 - Aggressive Index
The risk of the benchmark is high

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 205.01

Monthly Average AUM (₹ in Cr): 213.59

AUM as on 31/05/2025 (₹ in Cr.): 214.22

Portfolio Turnover: 0.22 (For Equity)

For Debt part of the Portfolio:		
Average Maturity: 6.44 yrs	Modified Duration: 4.78 yrs	
Portfolio Yield: 6.21%		

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 9.66%

Standard Deviation of Benchmark (Annual): 8.54%

Beta: 1.05

Sharpe Ratio*:** 0.76

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 127.81	₹ 152.28
IDCW**	₹ 15.00	₹ 26.47
Monthly IDCW**	₹ 24.07	₹ 26.77

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
IDCW**				
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.28	
Hindustan Aeronautics Ltd.	1.28	
Auto Components	1.52	
UNO Minda Ltd.	1.09	
Sona BLW Precision Forgings Ltd.	0.44	
Automobiles	1.72	
Mahindra & Mahindra Ltd.	0.94	
Maruti Suzuki India Ltd.	0.78	
Banks	15.93	
HDFC Bank Ltd.	8.11	
ICICI Bank Ltd.	7.82	
Beverages	3.03	
Varun Beverages Limited	1.81	
United Spirits Ltd.	1.23	
Capital Markets	1.15	
Multi Commodity Exchange Of India Ltd.	1.06	
KFIN Technologies Ltd.	0.09	
Cement & Cement Products	1.83	
Ultratech Cement Ltd.	1.83	
Chemicals & Petrochemicals	1.32	
SRF Ltd.	0.89	
Pidilite Industries Ltd.	0.43	
Commercial Services & Supplies	0.95	
International Gemmological Inst Ind Ltd.	0.95	
Construction	1.72	
Larsen & Toubro Ltd.	1.72	
Consumer Durables	5.22	
Dixon Technologies (India) Ltd.	2.76	
Titan Company Ltd.	1.93	
Havells India Ltd.	0.52	
Diversified FMCG	0.94	
ITC Ltd.	0.94	
Finance	3.32	
Bajaj Finance Ltd.	1.39	
Cholamandalam Investment & Finance Company Ltd.	1.05	
Home First Finance Company India Ltd.	0.88	
Food Products	1.00	
Britannia Industries Ltd.	1.00	
Healthcare Services	2.72	
Global Health Ltd.	2.14	
Syngene International Ltd.	0.58	
Household Products	1.06	
Doms Industries Ltd.	1.06	

Issuer	% to Net Assets	Rating
Insurance	1.35	
ICICI Lombard General Insurance Co. Ltd.	1.35	
IT - Services	0.92	
Sagility India Ltd.	0.92	
IT - Software	5.49	
Tata Consultancy Services Ltd.	2.02	
Persistent Systems Ltd.	1.50	
Infosys Ltd.	0.84	
Hexaware Technologies Ltd.	0.76	
KPIT Technologies Ltd.	0.37	
Petroleum Products	5.23	
Reliance Industries Ltd.	5.23	
Pharmaceuticals & Biotechnology	2.18	
Dr. Reddy's Laboratories Ltd.	0.93	
Ajanta Pharma Ltd.	0.70	
Sai Life Sciences Ltd.	0.54	
Retailing	2.27	
Vishal Mega Mart Ltd	1.22	
Eternal Ltd.	1.05	
Telecom - Services	4.29	
Bharti Airtel Ltd.	4.29	
Transport Services	1.73	
InterGlobe Aviation Ltd.	1.73	
Equity Holdings Total	68.16	
Mutual Funds/Exchange Traded	0.68	
PGIM Jennsng Gleg Op-Usd Ac I	8.68	
Corporate Debt	0.96	
Non-Convertible Debentures	0.96	
Indian Railway Finance Corporation Ltd.	0.96	CRISIL AAA
Government Bond And Treasury Bill	19.13	
Government Bond	19.13	
Government of India	6.89	SOVEREIGN
Government of India	4.48	SOVEREIGN
Government of India	2.88	SOVEREIGN
Government of India	2.39	SOVEREIGN
Government of India	1.63	SOVEREIGN
Government of India	0.50	SOVEREIGN
Government of India	0.27	SOVEREIGN
Government of India	0.10	SOVEREIGN
State Government Bond	0.00	
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	3.07	
Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	71.69
Mid Cap (%) (101st-250th stock)	17.10
Small Cap (%) (251st stock onwards)	11.20
Cash	—
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)
Regular Plan - Growth Option					
Last 1 Year	11.46	11,143	9.69	10,966	11.11
Last 3 Years	13.73	14,709	14.60	15,051	15.56
Last 5 Years	16.47	21,448	17.99	22,892	22.29
Since Inception	12.69	1,27,810	12.73	1,28,833	14.51
Direct Plan - Growth Option					
Last 1 Year	13.22	11,319	9.69	10,966	11.11
Last 3 Years	15.57	15,438	14.60	15,051	15.56
Last 5 Years	18.37	23,260	17.99	22,892	22.29
Since Inception	12.10	41,302	12.61	43,701	13.53

Date of Inception: Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 37.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 13 schemes, Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

PGIM INDIA ARBITRAGE FUND

An Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

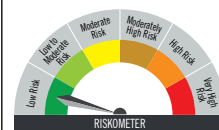
Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

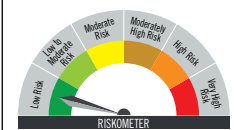
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
The risk of the benchmark is low

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 21 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 89.90

Monthly Average AUM (₹ in Cr): 117.48

AUM as on 31/05/2025 (₹ in Cr): 112.28

Portfolio Turnover: 1.64

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.93%

Standard Deviation of Benchmark (Annual): 1.22%

Beta: 0.49 **Sharpe Ratio***:** -0.01

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 18.2946	₹ 19.5402
IDCW**	₹ 11.5652	₹ 12.2239
Monthly IDCW**	₹ 11.2300	₹ 11.3681

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
REGULAR IDCW**				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
MONTHLY IDCW**				
17-Feb-25	0.0647	11.2505	0.0653	11.3668
17-Apr-25	0.0647	11.2853	0.0654	11.4145
16-May-25	0.0574	11.2596	0.0581	11.3951

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Banks	16.15		
HDFC Bank Ltd.	9.58	-9.58	
Canara Bank	1.80	-1.80	
Kotak Mahindra Bank Ltd.	1.53	-1.53	
Axis Bank Ltd.	0.95	-0.95	
Bank of India	0.75	-0.75	
IDFC First Bank Ltd.	0.65	-0.65	
Bandhan Bank Ltd.	0.65	-0.65	
ICICI Bank Ltd.	0.24	-0.24	
Cement & Cement Products	8.48		
ACC Ltd.	3.88	-3.88	
Ambuja Cements Ltd.	2.31	-2.31	
Ultratech Cement Ltd.	1.17	-1.17	
Grasim Industries Ltd.	1.12	-1.12	
Chemicals & Petrochemicals	5.72		
SRF Ltd.	4.98	-4.98	
Tata Chemicals Ltd.	0.74	-0.74	
Construction	9.12		
Larsen & Toubro Ltd.	9.12	-9.12	
Consumable Fuels	0.57		
Coal India Ltd.	0.57	-0.57	
Consumer Durables	4.18		
Titan Company Ltd.	4.18	-4.18	
Ferrous Metals	0.74		
Steel Authority of India Ltd.	0.74	-0.74	
Fertilizers & Agrochemicals	0.17		
Chambal Fertilizers & Chemicals Ltd.	0.17	-0.17	
Finance	3.03		
Bajaj Finance Ltd.	1.74	-1.74	
Mahindra & Mahindra Financial Services Ltd	1.29	-1.29	
IT - Software	1.55		
Infosys Ltd.	1.55	-1.55	
Petroleum Products	16.03		
Reliance Industries Ltd.	7.61	-7.61	
Hindustan Petroleum Corporation Ltd.	7.59	-7.59	
Indian Oil Corporation Ltd.	0.83	-0.83	
Pharmaceuticals & Biotechnology	1.44		
Glenmark Pharmaceuticals Ltd.	0.87	-0.87	
Cipla Ltd.	0.57	-0.57	
Power	0.76		
Tata Power Company Ltd.	0.76	-0.76	
Retailing	0.99		
Eternal Ltd.	0.99	-0.99	
Telecom - Services	3.70		
Bharti Airtel Ltd.	2.04	-2.04	
Vodafone Idea Ltd.	1.66	-1.66	
Equity Holdings Total	72.64	-72.64	
Government Bond And Treasury Bill	12.15		
Government Bond	11.76		
Government of India	4.25		SOVEREIGN
Government of India	4.19		SOVEREIGN
Government of India	3.31		SOVEREIGN
Treasury Bill	0.39		
364 Days Tbill Red 2025	0.39		SOVEREIGN
Mutual Funds/Exchange Traded	10.24		
Domestic Mutual Fund Units	0.06		
PGIM India Mutual Fund	0.06		
Margin Mutual Fund units	10.18		
PGIM India Mutual Fund	10.18		
Cash & Current Assets	4.98		
Total	100.00		

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.01	10,699	7.56	10,753	8.01	10,799
Last 3 Years	6.35	12,028	7.08	12,279	7.11	12,288
Last 5 Years	5.06	12,801	5.55	13,101	5.52	13,086
Since Inception	5.77	18,295	5.75	18,252	6.53	19,757
Direct Plan - Growth Option						
Last 1 Year	7.79	10,777	7.56	10,753	8.01	10,799
Last 3 Years	7.10	12,284	7.08	12,279	7.11	12,288
Last 5 Years	5.77	13,244	5.55	13,101	5.52	13,086
Since Inception	6.42	19,540	5.75	18,252	6.53	19,757

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. No other schemes are managed by Mr. Chetan Chavan. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Chetan Chavan is managing 1 scheme and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA EQUITY SAVINGS FUND

An Equity Savings Fund - An Open Ended Scheme investing in equity, arbitrage and debt

Details as on May 31, 2025

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 15 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 69.99

Monthly Average AUM (₹ in Cr): 71.12

AUM as on 31/05/2025 (₹ in Cr): 71.81

Portfolio Turnover: 0.29 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 4.39 yrs	Modified Duration: 3.26 yrs
Portfolio Yield: 6.14%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.19%

Standard Deviation of Benchmark (Annual): 4.47%

Beta: 0.43 **Sharpe Ratio***:** 0.38

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 48.8714	₹ 55.3018
Monthly IDCW**	₹ 12.7720	₹ 13.9944
Annual IDCW**	₹ 15.0182	₹ 15.8887

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-Feb-25	0.0711	12.6542	0.0777	13.8365
17-Apr-25	0.0703	12.7790	0.0769	13.9899
16-May-25	0.0701	12.8415	0.0768	14.0667
ANNUAL IDCW**				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
The risk of the benchmark is moderate

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.11		
Hindustan Aeronautics Ltd.	0.11		
Automobiles	1.25		
TVS Motor Company Ltd.	0.54		
Mahindra & Mahindra Ltd.	0.37		
Maruti Suzuki India Ltd.	0.34		
Banks	13.22		
HDFC Bank Ltd.	9.10	-7.33	
Kotak Mahindra Bank Ltd.	1.96	-1.98	
ICICI Bank Ltd.	1.80		
Axis Bank Ltd.	0.36		
Beverages	0.94		
Varun Beverages Limited	0.62		
United Spirits Ltd.	0.32		
Cement & Cement Products	8.10		
Ambuja Cements Ltd.	7.63	-7.64	
Ultratech Cement Ltd.	0.47		
Chemicals & Petrochemicals	0.56		
Solar Industries India Ltd.	0.41		
SRF Ltd.	0.15		
Construction	2.17		
Larsen & Toubro Ltd.	2.17	-1.53	
Consumer Durables	4.89		
Titan Company Ltd.	4.26	-4.00	
Dixon Technologies (India) Ltd.	0.28		
Voltas Ltd.	0.20		
Havells India Ltd.	0.16		
Ferrous Metals	6.29		
Tata Steel Ltd.	6.29	-6.32	
Finance	9.12		
Bajaj Finance Ltd.	8.85	-8.19	
Muthoot Finance Ltd.	0.27		
Food Products	0.13		
Britannia Industries Ltd.	0.13		
Healthcare Services	0.43		
Max Healthcare Institute Ltd.	0.43		
Industrial Products	0.19		
Cummins India Ltd.	0.19		
Insurance	0.72		
ICICI Lombard General Insurance Co. Ltd.	0.56		
HDFC Life Insurance Company Ltd.	0.16		

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
IT - Software	1.75		
Tata Consultancy Services Ltd.	1.26		
Persistent Systems Ltd.	0.33		
KPIIT Technologies Ltd.	0.17		
Minerals & Mining	3.21		
NMDC Ltd.	3.21	-3.22	
Petroleum Products	9.46		
Reliance Industries Ltd.	9.46	-7.96	
Pharmaceuticals & Biotechnology	0.96		
JB Chemicals & Pharmaceuticals Ltd.	0.43		
Mankind Pharma Ltd.	0.30		
Divi's Laboratories Ltd.	0.23		
Retailing	0.38		
Eternal Ltd.	0.38		
Telecom - Services	1.74		
Bharti Airtel Ltd.	1.74	-0.99	
Transport Infrastructure	3.99		
Adani Ports & Special Economic Zone Ltd.	3.99	-3.99	
Transport Services	0.42		
InterGlobe Aviation Ltd.	0.42		
Equity Holdings Total	70.04	-53.16	
Corporate Debt	3.03		
Non-Convertible Debentures	3.03		
Export Import Bank of India	3.03	CRISIL AAA	
Certificate of Deposit	0.66		
Punjab National Bank	0.66	CRISIL A1+	
Government Bond And Treasury Bill	16.03		
Government Bond	16.03		
Government of India	7.34	SOVEREIGN	
Government of India	4.42	SOVEREIGN	
Government of India	2.09	SOVEREIGN	
Government of India	1.47	SOVEREIGN	
Government of India	0.71	SOVEREIGN	
Cash & Current Assets	10.24		
Total	100.00		

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	79.38
Mid Cap (%) (101st-250th stock)	18.10
Small Cap (%) (251st stock onwards)	2.51
Cash	—
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.55	10,753	9.60	10,958	11.75	11,171
Last 3 Years	7.18	12,312	10.43	13,466	9.43	13,106
Last 5 Years	9.71	15,900	11.75	17,438	5.50	13,076
Since Inception	7.72	48,871	NA	NA	5.92	34,118
Direct Plan - Growth Option						
Last 1 Year	8.41	10,838	9.60	10,958	11.75	11,171
Last 3 Years	8.04	12,611	10.43	13,466	9.43	13,106
Last 5 Years	10.76	16,676	11.75	17,438	5.50	13,076
Since Inception	9.03	29,256	9.56	31,054	6.85	22,764

NA-Not Applicable. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA BALANCED ADVANTAGE FUND

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Details as on May 31, 2025

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 17 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 22 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 961.64

Monthly Average AUM (₹ in Cr): 972.44

AUM as on 31/05/2025 (₹ in Cr): 975.50

Portfolio Turnover: 0.47 (for Equity)

Average Maturity: 12.44 years **Modified Duration:** 6.42 years

Portfolio Yield: 6.50%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.91%

Standard Deviation of Benchmark (Annual): 7.21%

Beta: 1.04 **Sharpe Ratio***:** 0.57

*** Risk Free Rate assumed to be 6.36% (based on MIBOR as on 31/05/2025)

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 15.11	₹ 16.30
IDCW**	₹ 11.45	₹ 11.75

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	75.51
Mid Cap (%) (101st-250th stock)	18.57
Small Cap (%) (251st stock onwards)	5.93
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/02/2021, Direct Plan: 04/02/2021.

Application Amount: ₹ 5000/- and in multiples of ₹ 1/- thereafter.

Additional Purchase Amount: ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of Risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
The risk of the benchmark is Moderately High

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Agricultural Food & other Products	0.52		IT - Software	6.47	
CCL Products (India) Ltd.	0.52		Infosys Ltd.	3.64	
Auto Components	1.39		Tata Consultancy Services Ltd.	2.83	
Tube Investments Of India Ltd.	0.82		Petroleum Products	6.63	
UNO Minda Ltd.	0.57		Reliance Industries Ltd.	6.63	
Automobiles	2.51		Pharmaceuticals & Biotechnology	3.24	
Mahindra & Mahindra Ltd.	1.01		Dr. Reddy's Laboratories Ltd.	1.24	
Maruti Suzuki India Ltd.	0.75		Divi's Laboratories Ltd.	0.79	
TVS Motor Company Ltd.	0.74		Abbott India Ltd.	0.64	
Banks	16.53		JB Chemicals & Pharmaceuticals Ltd.	0.58	
HDFC Bank Ltd.	7.64		Power	1.24	
ICICI Bank Ltd.	7.46		NTPC Ltd.	0.65	
Axis Bank Ltd.	1.42		Torrent Power Ltd.	0.59	
Beverages	2.83		Retailing	2.95	
Varun Beverages Limited	1.52		Eternal Ltd.	1.61	
United Spirits Ltd.	1.32		Info Edge (India) Ltd.	0.75	
Capital Markets	1.19		Trent Ltd.	0.59	
Multi Commodity Exchange Of India Ltd.	1.19		Telecom - Services	2.45	
Cement & Cement Products	2.34		Bharti Airtel Ltd.	2.45	
JK Cement Ltd.	1.69		Textiles & Apparels	0.54	
Ultratech Cement Ltd.	0.66		Page Industries Ltd.	0.54	
Chemicals & Petrochemicals	3.71		Transport Services	1.02	
SRF Ltd.	1.41		InterGlobe Aviation Ltd.	1.02	
Solar Industries India Ltd.	1.08		Equity Holdings Total	72.35	
Pidilite Industries Ltd.	0.69		Corporate Debt	2.48	
Navin Fluorine International Ltd.	0.53		Non-Convertible Debentures	2.48	
Construction	1.46		Power Finance Corporation Ltd.	0.54	CRISIL AAA
Larsen & Toubro Ltd.	1.46		Jamnagar Utilities & Power Pvt. Ltd.	0.53	CRISIL AAA
Consumer Durables	3.30		Small Industries Development Bank of India	0.42	CRISIL AAA
Titan Company Ltd.	1.06		Kotak Mahindra Investments Ltd.	0.36	CRISIL AAA
Havells India Ltd.	0.97		Small Industries Development Bank of India	0.31	CRISIL AAA
Dixon Technologies (India) Ltd.	0.87		Aditya Birla Finance Ltd.	0.21	ICRA AAA
Safari Industries India Ltd.	0.40		Shriram Finance Ltd.	0.10	CRISIL AA+
Diversified FMCG	0.57		Certificate of Deposit	1.25	
ITC Ltd.	0.57		Axis Bank Ltd.	0.71	CRISIL A1+
Electrical Equipment	0.84		The Federal Bank Ltd.	0.30	FITCH A1+
CG Power and Industrial Solutions Ltd.	0.84		Punjab National Bank	0.24	CRISIL A1+
Finance	3.32		Commercial Paper	0.68	
Bajaj Finance Ltd.	1.25		Bharti Telecom Ltd.	0.68	CRISIL A1+
Shriram Finance Ltd.	1.13		Government Bond And Treasury Bill	20.93	
Muthoot Finance Ltd.	0.94		Government Bond	20.93	
Financial Technology (Fintech)	0.78		Government of India	6.44	SOVEREIGN
PB Fintech Ltd.	0.78		Government of India	5.63	SOVEREIGN
Food Products	1.36		Government of India	1.81	SOVEREIGN
Britannia Industries Ltd.	1.00		Government of India	1.55	SOVEREIGN
MRS Bectors Food Specialities Ltd.	0.35		Government of India	1.49	SOVEREIGN
Healthcare Services	1.98		Government of India	1.16	SOVEREIGN
Max Healthcare Institute Ltd.	1.27		Government of India	1.09	SOVEREIGN
Aster DM Healthcare Ltd.	0.72		Government of India	0.94	SOVEREIGN
Industrial Products	2.27		Government of India	0.54	SOVEREIGN
Cummins India Ltd.	0.93		Government of India	0.26	SOVEREIGN
Astral Ltd.	0.68		Government of India	0.03	SOVEREIGN
Supreme Industries Ltd.	0.67		Cash & Current Assets	2.30	
Insurance	0.90		Total	100.00	
ICICI Lombard General Insurance Co. Ltd.	0.90				

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.08	11,005	9.95	10,992	11.11	11,108
Last 3 Years	11.40	13,824	13.28	14,537	15.56	15,432
Since Inception	10.03	15,110	11.32	15,889	13.83	17,493
Direct Plan - Growth Option						
Last 1 Year	11.99	11,195	9.95	10,992	11.11	11,108
Last 3 Years	13.32	14,554	13.28	14,537	15.56	15,432
Since Inception	11.98	16,300	11.32	15,889	13.83	17,493

Date of Inception: Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. For SIP Performance, please refer page no. 38. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 12-17, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18-22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10, 11, 12, 14, 15, 16, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund ##
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 21/01/2003; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on May 31, 2025				
Month End AUM (in crores)	40.47	471.85	198.05	182.95
Average Maturity	1 day	1.44 months	5.04 months	8.04 months
Macaulay Duration	1 day	1.42 months	4.98 months	8.07 months
Modified Duration	1 day	1.34 months	4.67 months	7.59 months
Portfolio Yield	5.84%	6.24%	6.58%	6.44%
Asset Mix				
Commercial Paper	—	22.15%	5.31%	24.55%
Certificate of Deposit	—	28.35%	33.98%	60.44%
PSU Bonds/ PFI Bonds	—	—	22.76%	—
PSU Banks	—	9.53%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	4.94%	15.55%	1.68%	10.47%
Corporate Debt	—	11.66%	19.25%	—
Cash & Current Assets	0.31%	1.54%	2.64%	0.64%
TREPS	72.94%	7.01%	10.48%	3.00%
GPI Securities	—	2.12%	0.77%	—
Reverse Repo	21.81%	2.09%	3.13%	0.90%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	85.80%	100.00%
AA+	—	—	14.20%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 29	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on May 31, 2025				
Month End AUM (in crores)	120.37	91.29	117.15	27.21
Average Maturity	15.99 yrs	5.28 yrs	18.94 yrs	2.42 yrs
Macaulay Duration	8.06 yrs	4.25 yrs	9.10 yrs	2.18 yrs
Modified Duration	7.79 yrs	4.03 yrs	8.81 yrs	2.12 yrs
Portfolio Yield	6.53%	6.77%	6.54%	5.82%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	4.78%	—	—	—
PSU Bonds/ PFI Bonds	7.16%	45.60%	—	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	—
Corporate Debt	—	28.39%	—	—
Cash & Current Assets	1.10%	2.20%	1.48%	2.40%
TREPS	3.13%	1.46%	2.10%	0.92%
G01 Securities	82.90%	21.91%	95.26%	96.40%
Reverse Repo	0.93%	0.44%	0.63%	0.28%
Rating Mix				
AAA/A1 +/Sovereign & equivalents	100.00%	93.35%	100.00%	100.00%
AA +	—	6.65%	—	—
AA *	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.

Rated A1+ mfs by ICRA^{##}

Details as on May 31, 2025

This product is suitable for investors who are seeking*

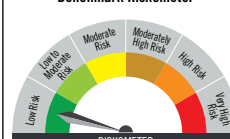
- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 97.58

Monthly Average AUM (₹ in Cr): 63.16

AUM as on 31/05/2025 (₹ in Cr): 40.47

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 5.84%

NAV (as on May 31, 2025)	Regular Plan	Direct Plan
Growth	₹ 1324.9279	₹ 1330.4905
Daily IDCW**	₹ 1000.0000	₹ 1000.0090
Weekly IDCW**	₹ 1008.0645	₹ 1000.2567

**Income Distribution cum Capital Withdrawal option

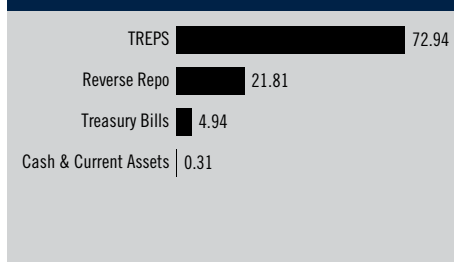
Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 36

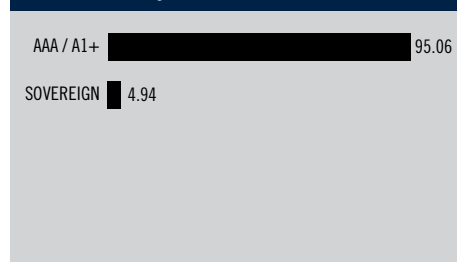
Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	4.94	
91 Days Tbill MAT - 2025	4.94	SOV
TREPS	72.94	
Cash & Current Assets	0.31	
Reverse Repo	21.81	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	5.59	10,011	5.75	10,011	8.14	10,016
15 Days	5.58	10,023	5.73	10,024	8.34	10,034
30 Days	5.64	10,048	5.76	10,049	8.89	10,075
Last 1 Year	6.47	10,647	6.51	10,651	8.00	10,800
Last 3 Years	6.34	12,027	6.45	12,065	7.11	12,290
Last 5 Years	5.07	12,809	5.18	12,876	5.52	13,086
Since Inception	5.00	13,249	5.08	13,306	5.85	13,878
Direct Plan - Growth Option						
7 Days	5.62	10,011	5.75	10,011	8.14	10,016
15 Days	5.61	10,023	5.73	10,024	8.34	10,034
30 Days	5.68	10,048	5.76	10,049	8.89	10,075
Last 1 Year	6.52	10,652	6.51	10,651	8.00	10,800
Last 3 Years	6.40	12,049	6.45	12,065	7.11	12,290
Last 5 Years	5.14	12,852	5.18	12,876	5.52	13,086
Since Inception	5.08	13,305	5.08	13,306	5.85	13,878

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 31, 2025. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA LIQUID FUND

Liquid Fund - An Open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA**

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
 - Investment in debt and money market securities with maturity upto 91 days only
 - Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 398.11

Monthly Average AUM (₹ in Cr): 471.59

AUM as on 31/05/2025 (₹ in Cr): 471.85

Average Maturity: 1.44 months **Modified Duration:** 1.34 months

Macaulay Duration: 1.42 months **Portfolio Yield:** 6.24%

NAV (as on May 31, 2025)	Regular Plan	Direct Plan
Growth	₹ 338.2295	₹ 342.2605
Daily IDCW**	₹ 100.3040	₹ 121.9804
Weekly IDCW**	₹ 100.5208	₹ 100.5212
Monthly IDCW**	₹ 116.9097	₹ 116.4288

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 36

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Feb-25	0.6856	117.4773	0.6934	116.9944
28-Mar-25	0.6736	117.5186	0.6804	117.0338
25-Apr-25	0.7330	117.5268	0.7300	117.0415
30-May-25	0.6128	117.5032	0.6199	117.0291

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	28.35		GOI Securities	2.12	
ICICI Bank Ltd.	9.95	ICRA A1+	5.75 Karnataka SDL MAT - 10-Jun-2025	2.12	SOV
Indian Bank	5.23	CRISIL A1+	Treasury Bills	15.55	
Canara Bank	5.22	CRISIL A1+	91 Days T Bill MAT - 2025	5.27	SOV
Punjab National Bank	4.19	IND A1+	364 Days T Bill MAT - 2025	5.23	SOV
Axis Bank Ltd.	3.76	ICRA A1+	182 Days T Bill MAT - 2025	3.17	SOV
Commercial paper	22.15		364 Days Tbill MAT - 2025	1.06	SOV
Aditya Birla Money Ltd	5.30	CRISIL A1+	91 Days Tbill MAT - 2025	0.82	SOV
NTPC Ltd.	5.24	CRISIL A1+	PSU Bank	9.53	
Sundaram Finance Ltd	4.22	CRISIL A1+	National Bank For Agriculture & Rural Development	5.29	ICRA AAA
ICICI Securities Ltd	4.22	CRISIL A1+	EXIM Bank	4.24	CRISIL AAA
Motilal Oswal Financial Services Ltd	3.17	ICRA A1+	TREPS	7.01	
Corporate Debt	11.66		Cash & Current Assets	1.54	
LIC Housing Finance Ltd.	5.30	CRISIL AAA	Reverse Repo	2.09	
HDB Financial Services Limited	3.18	CARE AAA	Total	100.00	
Can Fin Homes Ltd	3.18	CARE AAA			

Asset Allocation (%)

Certificate of Deposit	28.35
Commercial Paper	22.15
Treasury Bills	15.55
Corporate Debt	11.66
PSU Bank	9.53
TREPS	7.01
GOI Securities	2.12
Reverse Repo	2.09
Cash & Current Assets	1.54

Credit Quality Profile (%)

AAA / A1+	82.33
SOVEREIGN	17.67

Performance

Period	Fund		CRISIL Liquid Debt A-I Index^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	6.29	10,012	6.16	10,012	8.14	10,016
15 Days	6.69	10,028	6.65	10,027	8.34	10,034
30 Days	6.48	10,055	6.42	10,054	8.89	10,075
Last 1 Year	7.25	10,725	7.15	10,715	8.00	10,800
Last 3 Years	6.89	12,215	6.92	12,227	7.11	12,290
Last 5 Years	5.46	13,046	5.56	13,110	5.52	13,086
Since Inception	5.60	33,823	6.50	40,940	6.01	36,932
Direct Plan - Growth Option						
7 Days	6.39	10,012	6.16	10,012	8.14	10,016
15 Days	6.79	10,028	6.65	10,027	8.34	10,034
30 Days	6.58	10,056	6.42	10,054	8.89	10,075
Last 1 Year	7.37	10,737	7.15	10,715	8.00	10,800
Last 3 Years	7.03	12,262	6.92	12,227	7.11	12,290
Last 5 Years	5.59	13,129	5.56	13,110	5.52	13,086
Since Inception	6.91	22,924	6.77	22,555	6.57	22,034

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 31, 2025. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

PGIM INDIA ULTRA SHORT DURATION FUND

An Ultra-Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

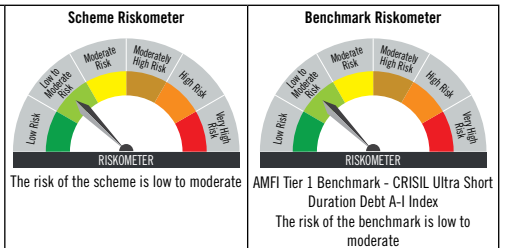
Rated A1+ mfs by ICRAG##

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 208.50

Monthly Average AUM (₹ in Cr): 196.80

AUM as on 31/05/2025 (₹ in Cr): 198.05

Average Maturity: 5.04 months

Modified Duration: 4.67 months

Macaulay Duration: 4.98 months

Portfolio Yield: 6.58%

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 33.9070	₹ 35.4374
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0897	₹ 10.2786
Monthly IDCW**	₹ 14.6436	₹ 12.4753

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 36

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Feb-25	—	—	0.0688	12.4551
28-Mar-25	—	—	0.0829	12.4728
25-Apr-25	—	—	0.0877	12.4779
30-May-25	—	—	0.0683	12.4753

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	33.98	
Punjab National Bank	7.48	CRISIL A1+
Bank of Baroda	5.86	IND A1+
Federal Bank Ltd.	4.89	CRISIL A1+
Union Bank of India	4.84	ICRA A1+
Axis Bank Ltd.	4.84	CRISIL A1+
Canara Bank	4.82	CRISIL A1+
ICICI Bank Ltd.	1.25	ICRA A1+
Commercial paper	5.31	
Bharti Telecom Limited	3.36	CRISIL A1+
Infina Finance Pvt Ltd	1.95	ICRA A1+
Corporate Debt	19.25	
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	6.60	CRISIL AA+
Muthoot Finance Limited	5.07	CRISIL AA+
Can Fin Homes Ltd	5.05	CARE AAA
Bharti Telecom Limited	2.53	CRISIL AA+

Issuer	% to Net Assets	Rating
GOI Securities	0.77	
8.15 Gujarat SDL MAT - 2025	0.77	SOV
Treasury Bills	1.68	
364 Days T Bill MAT - 2025	1.18	SOV
91 Days Tbill MAT - 2025	0.50	SOV
PSU Bonds	22.76	
Small Industries Development Bank of India	7.59	CARE AAA
National Housing Bank	7.59	CRISIL AAA
Power Finance Corporation Ltd.	5.05	CRISIL AAA
National Bank For Agriculture & Rural Development	2.53	AAA(IND)
TREPS	10.48	
Cash & Current Assets	2.64	
Reverse Repo	3.13	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	33.98
PSU Bonds	22.76
Corporate Debt	19.25
TREPS	10.48
Commercial Paper	5.31
Reverse Repo	3.13
Cash & Current Assets	2.64
Treasury Bills	1.68
GOI Securities	0.77

Credit Quality Profile (%)

AAA / A1+	83.35
AA+	14.20
SOVEREIGN	2.45

Performance (CAGR)

Fund		CRISIL Ultra Short Duration Debt A-I Index^		CRISIL 1 Year T-Bill Index#		
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.06	10,704	7.66	10,764	8.01	10,799
Last 3 Years	6.50	12,078	7.29	12,351	7.11	12,288
Last 5 Years	5.31	12,955	5.96	13,364	5.52	13,086
Since Inception	7.50	33,907	7.44	33,609	6.39	28,476
Direct Plan - Growth Option						
Last 1 Year	7.76	10,773	7.66	10,764	8.01	10,799
Last 3 Years	7.18	12,314	7.29	12,351	7.11	12,288
Last 5 Years	5.92	13,337	5.96	13,364	5.52	13,086
Since Inception	8.00	26,008	7.26	23,872	6.57	22,031

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MONEY MARKET FUND

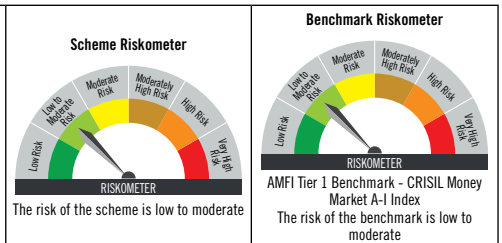
A Money Market Fund - An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA##

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 174.67

Monthly Average AUM (₹ in Cr): 200.56

AUM as on 31/05/2025 (₹ in Cr): 182.95

Average Maturity: 8.04 months

Modified Duration: 7.59 months

Macaulay Duration: 8.07 months

Portfolio Yield: 6.44%

NAV (as on May 30, 2025)	Main Portfolio	Segregated Portfolio
Growth	₹ 1322.2338	₹ 0.00
Daily IDCW**	₹ 1008.0747	₹ 0.00
Weekly IDCW**	₹ 1006.8639	₹ 0.00
Monthly IDCW**	₹ 1061.3305	₹ 0.00
Direct - Growth	₹ 1361.6467	₹ 0.00
Direct - Daily IDCW**	₹ 1008.3658	₹ 0.00
Direct - Weekly IDCW**	₹ 1006.9091	₹ 0.00
Direct - Monthly IDCW**	₹ 1070.9588	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

For rating methodology refer page no. 36

IDCW** History				
	Regular Plan		Direct Plan	
Record Date	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Mar-25	7.1435	1,060.1511	7.3910	1,069.7556
25-Apr-25	8.4339	1,062.1111	8.6934	1,071.6949
30-May-25	5.4806	1,061.3305	5.7010	1,070.9588

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	60.44	
Punjab National Bank	9.61	CRISIL A1+
Union Bank of India	7.86	ICRA A1+
Axis Bank Ltd.	7.85	CRISIL A1+
Kotak Mahindra Bank Ltd.	7.84	CRISIL A1+
Canara Bank	7.83	CRISIL A1+
National Bank For Agriculture & Rural Development	7.82	IND A1+
Federal Bank Ltd.	6.35	CRISIL A1+
Bank of Baroda	5.28	IND A1+

Issuer	% to Net Assets	Rating
Commercial paper	24.55	
LIC Housing Finance Ltd.	7.83	CRISIL A1+
Infina Finance Pvt Ltd	5.81	ICRA A1+
Bharti Telecom Limited	5.72	CRISIL A1+
ICICI Securities Ltd	5.19	CRISIL A1+
Treasury Bills	10.47	
364 Days T Bill MAT - 2026	7.85	SOV
364 Days T Bill MAT - 2026	2.62	SOV
TREPS	3.00	
Cash & Current Assets	0.64	
Reverse Repo	0.90	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	60.44
Commercial Paper	24.55
Treasury Bills	10.47
TREPS	3.00
Reverse Repo	0.90
Cash & Current Assets	0.64

Credit Quality Profile (%)

AAA / A1+	89.53
SOVEREIGN	10.47

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
----------------	--------

Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	7.84	10,015	7.00	10,013	8.15	10,016
15 Days	8.57	10,035	7.99	10,033	9.50	10,039
30 Days	7.93	10,065	7.25	10,060	9.00	10,074
Last 1 Year	7.75	10,773	7.48	10,746	8.01	10,799
Last 3 Years	6.99	12,245	7.18	12,312	7.11	12,288
Last 5 Years	5.41	13,020	5.84	13,283	5.52	13,086
Since Inception	5.48	13,222	5.88	13,490	5.77	13,413
Direct Plan - Growth Option						
7 Days	8.10	10,016	7.00	10,013	8.15	10,016
15 Days	8.83	10,036	7.99	10,033	9.50	10,039
30 Days	8.19	10,067	7.25	10,060	9.00	10,074
Last 1 Year	8.05	10,803	7.48	10,746	8.01	10,799
Last 3 Years	7.37	12,378	7.18	12,312	7.11	12,288
Last 5 Years	6.00	13,386	5.84	13,283	5.52	13,086
Since Inception	6.07	13,616	5.88	13,490	5.77	13,413

Date of Inception: Regular Plan: March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, **Direct Plan:** 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA DYNAMIC BOND FUND

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and relatively low credit risk scheme.
Rated AAAMfs by ICRA##

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 105.31

Monthly Average AUM (₹ in Cr): 117.26

AUM as on 31/05/2025 (₹ in Cr): 120.37

Average Maturity: 15.99 yrs

Modified Duration: 7.79 yrs

Macaulay Duration: 8.06 yrs

Portfolio Yield: 6.53%

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 2660.3507	₹ 3018.9263
Quarterly IDCW**	₹ 1104.4984	₹ 1225.0990

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 36

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	4.78	
Bank of Baroda	2.41	IND A1+
Punjab National Bank	2.37	CRISIL A1+
GOI Securities	82.90	
6.79 GOI MAT - 2034	31.18	SOV
6.92 GOI MAT - 2039	15.69	SOV
7.34 GOI MAT - 2064	10.46	SOV
7.10 GOI MAT - 2034	8.96	SOV
7.09 GOI MAT - 2074	6.85	SOV
7.18 G Sec MAT - 2037	4.42	SOV
7.09 GOI MAT - 2054	4.29	SOV
7.26 GOI MAT - 2033	0.51	SOV
6.99 GOI MAT - 2051	0.27	SOV
7.41% GOI - 2036	0.18	SOV
7.18 GOI MAT - 2033	0.09	SOV

Asset Allocation (%)

GOI Securities	82.90
PSU Bonds	7.16
Certificate of Deposit	4.78
TREPS	3.13
Cash & Current Assets	1.10
Reverse Repo	0.93

Credit Quality Profile (%)

AAA / A1+	17.10
SOVEREIGN	82.90

Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.09	11,006	10.81	11,078	11.75	11,171
Last 3 Years	7.59	12,454	8.75	12,863	9.43	13,106
Last 5 Years	5.68	13,186	6.54	13,734	5.50	13,076
Since Inception	7.58	26,604	8.32	29,164	6.99	24,721
Direct Plan - Growth Option						
Last 1 Year	11.51	11,148	10.81	11,078	11.75	11,171
Last 3 Years	8.96	12,937	8.75	12,863	9.43	13,106
Last 5 Years	6.97	14,009	6.54	13,734	5.50	13,076
Since Inception	8.52	27,586	8.11	26,331	6.85	22,764

Date of Inception: Regular Plan: January 12, 2012; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA CORPORATE BOND FUND

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.
Rated AAAMf by ICRA^{##}

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 94.31

Monthly Average AUM (₹ in Cr): 90.58

AUM as on 31/05/2025 (₹ in Cr): 91.29

Average Maturity: 5.28 yrs

Modified Duration: 4.03 yrs

Macaulay Duration: 4.25 yrs

Portfolio Yield: 6.77%

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 43.3426	₹ 48.2474
Monthly IDCW**	₹ 13.0745	₹ 15.2176
Quarterly IDCW**	₹ 11.7501	₹ 13.3733
Annual IDCW**	₹ 10.5369	₹ 16.1787

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 36

IDCW** History

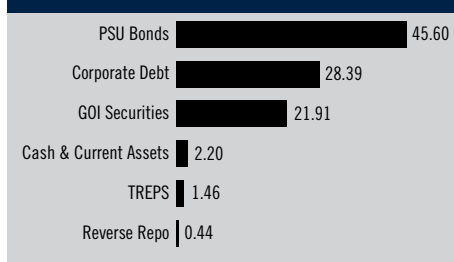
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
30-May-25	0.1490	13.0745	0.1807	15.2176
25-Apr-25	0.1951	13.1084	0.2346	15.2556
28-Mar-25	0.1422	13.0641	0.1729	15.2050
QUARTERLY IDCW**				
27-Sep-24	0.2494	11.6631	0.3373	13.2767
31-Dec-24	0.1997	11.5840	0.2267	13.1525
28-Mar-25	0.1936	11.6337	0.2201	13.2272
ANNUAL IDCW**				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

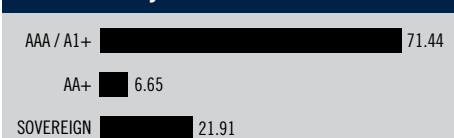
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	28.39		PSU Bonds	45.60	
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	6.65	CRISIL AA+	Power Finance Corporation Ltd.	9.64	CRISIL AAA
Bajaj Housing Finance LTD	5.60	CRISIL AAA	National Bank For Agriculture & Rural Development	9.62	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.57	ICRA AAA	Indian Railway Finance Corporation Ltd	8.32	CRISIL AAA
Axis Finance Limited	5.56	CRISIL AAA	Power Grid Corporation of India Ltd.	5.55	CRISIL AAA
Aditya Birla Capital LTD	3.35	ICRA AAA	Housing & Urban Development Corporation Ltd	5.53	ICRA AAA
Kotak Mahindra Investments Limited	1.66	CRISIL AAA	EXIM Bank	3.58	CRISIL AAA
GOI Securities	21.91		Small Industries Development Bank of India	3.36	CRISIL AAA
7.10 GOI MAT - 2034	12.22	SOV	TREPS	1.46	
6.79 GOI MAT - 2034	7.94	SOV	Cash & Current Assets	2.20	
7.26 GOI MAT - 2033	1.75	SOV	Reverse Repo	0.44	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

	Fund		CRISIL Corporate Debt A-II Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.65	10,962	9.16	10,914	11.75	11,171
Last 3 Years	7.21	12,324	7.68	12,486	9.43	13,106
Last 5 Years	6.29	13,569	6.48	13,691	5.50	13,076
Since Inception	6.78	43,343	8.04	56,250	6.27	38,903
Direct Plan - Growth Option						
Last 1 Year	10.46	11,043	9.16	10,914	11.75	11,171
Last 3 Years	7.98	12,591	7.68	12,486	9.43	13,106
Last 5 Years	7.04	14,060	6.48	13,691	5.50	13,076
Since Inception	7.74	25,232	8.20	26,619	6.85	22,764

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index. Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GILT FUND

Gilt Fund - An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme

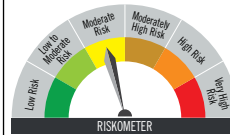
Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

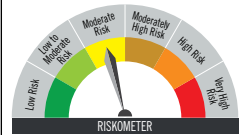
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Gilt Index
The risk of the benchmark is moderate

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 114.11

Monthly Average AUM (₹ in Cr): 117.18

AUM as on 31/05/2025 (₹ in Cr): 117.15

Average Maturity: 18.94 yrs

Modified Duration: 8.81 yrs

Macaulay Duration: 9.10 yrs

Portfolio Yield: 6.54%

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 30.6417	₹ 33.1336
Quarterly IDCW**	₹ 14.1052	₹ 14.9611

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262
28-Mar-25	0.2393	13.9888	0.2529	14.7821

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	95.26		7.26 GOI MAT - 2032	0.68	SOV
6.92 GOI MAT - 2039	28.56	SOV	7.41% GOI - 2036	0.49	SOV
6.79 GOI MAT - 2034	25.44	SOV	6.99 GOI MAT - 2051	0.28	SOV
7.34 GOI MAT - 2064	11.97	SOV	7.57 GOI MAT - 2033	0.15	SOV
7.09 GOI MAT - 2074	9.67	SOV	Treasury Bills	0.53	
7.09 GOI MAT - 2054	4.76	SOV	364 Days T Bill MAT - 2025	0.53	SOV
7.18 G Sec MAT - 2037	4.55	SOV	TREPS	2.10	
7.26 GOI MAT - 2033	3.19	SOV	Cash & Current Assets	1.48	
7.10 GOI MAT - 2034	3.09	SOV	Reverse Repo	0.63	
8.28 GOI MAT - 2027	2.43	SOV	Total	100.00	

Asset Allocation (%)

GOI Securities	95.26
TREPS	2.10
Cash & Current Assets	1.48
Reverse Repo	0.63
Treasury Bills	0.53

Credit Quality Profile (%)

AAA / A1+	4.21
SOVEREIGN	95.79

Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.23	11,020	11.98	11,195	11.75	11,171
Last 3 Years	7.84	12,542	9.66	13,186	9.43	13,106
Last 5 Years	5.72	13,213	6.57	13,753	5.50	13,076
Since Inception	6.98	30,642	7.81	34,832	6.55	28,672
Direct Plan - Growth Option						
Last 1 Year	11.33	11,130	11.98	11,195	11.75	11,171
Last 3 Years	8.94	12,930	9.66	13,186	9.43	13,106
Last 5 Years	6.85	13,934	6.57	13,753	5.50	13,076
Since Inception	8.04	26,128	7.92	25,750	6.85	22,764

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

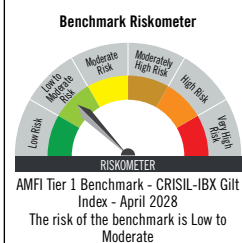
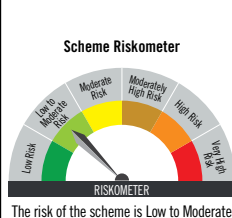
Index Fund - An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on May 31, 2025

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 24 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 20 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 26.51

Monthly Average AUM (₹ in Cr): 27.15

AUM as on 31/05/2025 (₹ in Cr): 27.21

Average Maturity: 2.42 yrs

Modified Duration: 2.12 yrs

Macaulay Duration: 2.18 yrs

Portfolio Yield: 5.82%

NAV (as on May 30, 2025)	Regular Plan	Direct Plan
Growth	₹ 12.0634	₹ 12.1118
IDCW**	₹ 10.5720	₹ 10.6176

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.40		TREPS	0.92	
7.17 GOVT. STOCK - 2028	55.30	SOV	Cash & Current Assets	2.40	
8.28 GOI MAT - 2027	41.10	SOV	Reverse Repo	0.28	
			Total	100.00	

Asset Allocation (%)

GOI Securities	96.40
Cash & Current Assets	2.40
TREPS	0.92
Reverse Repo	0.28

Credit Quality Profile (%)

AAA / A1+	3.60
SOVEREIGN	96.40

Performance (CAGR)

	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.76	10,973	10.25	11,022	11.75	11,171
Since Inception	8.62	12,063	9.18	12,204	10.29	12,489
Direct Plan - Growth Option						
Last 1 Year	9.92	10,989	10.25	11,022	11.75	11,171
Since Inception	8.81	12,112	9.18	12,204	10.29	12,489

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on May 30, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on May 31, 2025 refer page no. 36

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of May 31, 2025 for PGIM India Large Cap Fund - Regular Plan: 2.38%, PGIM India Large Cap Fund - Direct Plan: 0.85%, PGIM India Flexi Cap Fund - Regular Plan: 1.78%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.31%, PGIM India Large and Midcap Fund - Direct Plan: 0.57% PGIM India Midcap Opportunities Fund - Regular Plan: 1.70%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.46%, PGIM India Small Cap Fund - Regular Plan: 2.08%, PGIM India Small Cap Fund - Direct Plan: 0.56%, PGIM India Multi Cap Fund - Regular Plan: 2.38%, PGIM India Multi Cap Fund - Direct Plan: 0.63%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.25%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.72%, PGIM India HealthCare Fund - Regular Plan: 2.37%, PGIM India HealthCare Fund - Direct Plan: 0.66%, PGIM India Hybrid Equity Fund - Regular Plan: 2.33%, PGIM India Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.39%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.39%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.11%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.07%, PGIM India Arbitrage Fund - Direct Plan: 0.39%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.58%, PGIM India Balanced Advantage Fund - Regular Plan: 2.19%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.70%, PGIM India Overnight Fund - Regular Plan: 0.17%, PGIM India Overnight Fund - Direct Plan: 0.14%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.91%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.32%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.42%, PGIM India Corporate Bond Fund - Regular Plan: 1.00%, PGIM India Corporate Bond Fund - Direct Plan: 0.25%, PGIM India Gilt Fund - Regular Plan: 1.38%, PGIM India Gilt Fund - Direct Plan: 0.55%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.47%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.33%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on May 30, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI^
Last 1 Year	1,20,000	1,22,834	4.46	5.03
Last 3 Years	3,60,000	4,32,046	12.25	15.26
Last 5 Years	6,00,000	8,21,787	12.56	15.85
Since Inception	26,90,000	1,47,86,435	13.24	14.56

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index^
Last 1 Year	1,20,000	1,23,022	4.76	5.14
Last 3 Years	3,60,000	4,39,644	13.46	17.35
Last 5 Years	6,00,000	8,59,695	14.39	18.06
Since Inception	12,30,000	27,61,702	15.06	15.81

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI^
Last 1 Year	1,20,000	1,22,610	4.11	7.05
Last 3 Years	3,60,000	4,46,639	14.56	24.30
Last 5 Years	6,00,000	9,44,404	18.22	25.42
Since Inception	13,80,000	40,31,531	17.48	20.31

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI^
Last 1 Year	1,20,000	1,23,112	5.65	6.45
Last 3 Years	3,60,000	4,41,059	13.68	17.35
Last 5 Years	6,00,000	8,88,331	15.72	18.06
Since Inception	11,40,000	23,62,391	14.74	16.25

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia(Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI^
Last 1 Year	1,20,000	1,21,916	3.01	2.90
Last 3 Years	3,60,000	4,43,757	14.11	23.60
Since Inception	4,70,000	6,01,979	12.71	21.49

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index^
Last 1 Year	1,20,000	1,24,356	6.89	7.37
Last 3 Years	3,60,000	4,36,764	13.00	14.10
Last 5 Years	6,00,000	8,11,322	12.04	13.91
Since Inception	25,60,000	92,85,758	10.78	12.35

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on May 30, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,452	7.04	7.80
Last 3 Years	3,60,000	3,99,373	6.88	7.64
Last 5 Years	6,00,000	6,98,695	6.04	6.74
Since Inception	13,00,000	17,68,162	5.53	5.73

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,24,262	6.74	8.29
Last 3 Years	3,60,000	4,03,394	7.56	10.50
Last 5 Years	6,00,000	7,26,576	7.60	10.03
Since Inception	25,60,000	63,02,913	7.73	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,24,651	7.36	14.31
Last 3 Years	3,60,000	4,37,422	13.11	13.39
Last 5 Years	6,00,000	6,62,627	3.93	7.97
Since Inception	21,30,000	29,86,022	3.66	7.95

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Equity Opportunities Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,20,389	0.61	14.41
Last 3 Years	3,60,000	4,57,349	16.23	18.92
Last 5 Years	6,00,000	7,64,069	9.62	14.98
Since Inception	18,10,000	42,75,155	10.61	13.98

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Select Real Estate Securities Fund of Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA NAREIT Developed Tot^
Last 1 Year	1,20,000	1,22,846	4.49	7.91
Last 3 Years	3,60,000	4,09,918	8.64	9.50
Since Inception	4,20,000	4,72,712	6.72	7.63

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Balanced Advantage Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,24,100	6.48	8.34
Last 3 Years	3,60,000	4,23,412	10.86	13.04
Since Inception	5,20,000	6,45,114	9.93	11.90

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

PGIM India Large and Midcap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250^
Last 1 Year	1,20,000	1,25,082	8.05	6.21
Since Inception	1,60,000	1,71,904	10.71	8.84

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

PGIM India Retirement Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Retirement Fund	PGIM India Retirement Fund	BSE 500 TRI^
Last 1 Year	1,20,000	1,25,705	9.05	4.57
Since Inception	1,30,000	1,37,124	9.65	5.12

Date of Inception: Regular Plan: April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (REITs & InVITs Debt portion) is managing this fund from April 15, 2024.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on May 30, 2025)	
NIFTY 500 P/E as on May 30, 2025	24.59
Long - term Average P/E of Nifty 500	23.32
Last 20 Days Moving Average of Nifty 500 P/E	24.38
Variation	5%
Applicable P/E Variation Table	Rising Variation
Applicable P/E Variation Band	Between -1% to 10%
Equity Allocation for the month	72.42%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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PGIM
India Mutual Fund

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.