PGIM
India Mutual Fund

PGIM India Mutual Fund

PGIM India Emerging Markets Equity Fund

Annual Report 2025-2026

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Trustee Report
for the year ended March 31, 2026

PGIM India Mutual Fund
4th Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

REPORT FROM PGIM INDIA TRUSTEES PRIVATE LIMITED TO THE UNIT HOLDERS OF SCHEMES OF PGIM INDIA MUTUAL FUND

The Directors of PGIM India Trustees Private Limited (Trustees to PGIM India Mutual Fund) have pleasure in presenting the annual report of PGIM India Mutual Fund for the year ended March 31, 2026.

REVIEW OF ACTIVITIES OF PGIM INDIA MUTUAL FUND

The fiscal year 2025-26 started on the backdrop of continuing trade-related stress points between US and other major economies of the world. The steep reciprocal tariffs imposed by the US against its trading partners led to reset of trade ties, re-negotiation of terms of trade and countries looking beyond the US to make up for the impact on their economy. The economic uncertainty was further compounded by geo-political tensions attributable to the ongoing Russia-Ukraine war, the Israel-Palestine war and the US-Israel joint strikes on Iranian nuclear facilities in the first quarter of the financial year. While the markets were still struggling to recover from these shocks, the crisis got further exacerbated by US-Israel attack on Iran and the resultant regional retaliation from Iran choking global energy pipelines and supply routes.

The year also witnessed softening of interest rates across major economies of the world on the back of moderating inflation numbers. The US Fed cut rates by 75 bps during the year, the European Central bank moderated rates by 25 bps while the Reserve Bank of India cut rates by 100 bps. Japan was an exception which raised rates to a three-decade high signaling a departure from its long-standing accommodative monetary policy. However, with energy prices rising sharply due to the West Asia war and its likely impact on commodity prices, long term yields of government bonds went up across the board in the last quarter. In light of this, any further softening of rates in the near term may call for a hard relook and reassessment by Central Banks across the globe.

The Indian economy continued to remain resilient with estimated real GDP growth for the year projected upwards of 7.4% on the back of strong growth, capital investments and domestic consumption.

In the Indian Equity Markets, the geo-political turmoil, the tariff-led trade disruptions, the potential impact of AI-led disruption, amongst others, resulted in the broader market indices BSE Sensex and Nifty 50 delivering negative returns of 7.1% and 5.1% respectively. The small cap segment of the market also delivered negative returns, while the mid-cap index recorded modest gains. Metals, Auto and Auto Ancillaries and Capital goods sectors outperformed the market while IT, FMCG and Banks underperformed. FIIs were net sellers in the market through the year while Domestic Investors remained strong net buyers for the year.

At PGIM India, we remain focused on high-quality and high-growth investment opportunities. The performance of this segment of the market has trailed other segments of the market in the recent past due to temporary market dislocation. We continue to carry our conviction on this segment of the market delivering better risk-adjusted performance in the long run. We have also expanded our research coverage to identify adjacent opportunities where the risk-reward is in our favour in the near to medium term.

PGIM India Mutual Fund's Quarterly Average Assets witnessed a modest 9% growth for Q4 FY26 over Q4 FY25. This was partly attributable to sharp market correction in the last few weeks of the year emanating from anxiety around the potential impact of the West Asia war. We launched PGIM India Multi-Asset Allocation Fund during the year offering investors the opportunity to diversify their investments beyond conventional equity and fixed income asset classes into precious metals. With this launch, we have travelled further on the path of completing our core basket of product offerings to our investors. The Emerging Markets Equity Fund of Fund witnessed sizeable inflows during the year from select distribution partners who offered it to their key clients as a diversification into emerging market opportunities.

During the year, the digital platforms of PGIM India were further augmented through omni-channel, self-service features and functionalities to enhance client experience. PGIM India continued its focus on financial wellness initiatives by launching Money Avatar, a framework for informed, non-impulsive investment decision making. PGIM India also launched Retiremantra, an online property dedicated to retirement planning. On the investor awareness side, PGIM India conducted multiple sessions with predominant focus on school teachers and defence personnel.

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

Based on the last 1 year and 3 year performance, select few of the equity funds ranked in the top 2 Quartiles or have beaten their respective benchmarks, Multicap Fund, Small Cap Fund, and Healthcare Fund are in the 2nd Quartile for the year. The weaker performance of equity funds was due to following reasons:

(i) The schemes have invested in a portfolio of "High Quality" and "High Growth" companies as they offer better downside protection and had a proven track record of outperforming other companies in the long run. However, the strategy underperformed during the year under review, as low-quality and low-growth companies relatively outperformed in the period. However, the investment style faced headwinds during FY26, as market leadership shifted toward cyclicals and value-oriented segments such as PSU Banks, Metals and Auto, while several quality/growth-oriented sectors underperformed during the year.

(ii) FY26 was characterized by a two-speed market, with strong domestic liquidity and pockets of optimism in the first half, followed by heightened volatility in the latter half amid global uncertainty, geopolitical disruptions, higher energy prices, currency weakness and foreign investor selling. This led to sharp sectoral and style divergences, with select cyclical pockets outperforming despite subdued headline index returns.

(iii) The schemes that have outperformed in their respective categories are a sign that our style of "High Quality" and "High Growth" investing is gaining traction.

With regards to FoFs, all 3 schemes have underperformed their respective benchmarks over the past one and there years for direct and regular plan.

Further, with respect to Fixed Income 48% of the AUM was in the top 2 quartiles in 1 year time period whereas for 3 years, 63% of the AUM was in the top 2 quartiles. This is based on direct plan performance. 76% of the direct plan of the schemes have outperformed their respective benchmarks over the last 3 yrs while 64% of the direct plan of the schemes have outperformed the respective benchmarks over the last 1 year.

A. Scheme Performance and Investment Objectives

The performance of the schemes vis-à-vis their benchmark as on March 31, 2026 are attached as **Annexure 1**.

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for the year ended March 31, 2026

PGIM India Large Cap Fund: An open ended equity scheme predominantly investing in large cap stocks. The investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. Regular plan has underperformed since inception and over the past one year. Direct plan has marginally outperformed since inception but underperformed over the past one year. The 1 year underperformance of the fund was mainly due to the stock-selection strategy being out of favor in the short term.

PGIM India Flexi Cap Fund: An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. The investment objective of the Scheme is to generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. Since inception, both plans have outperformed the benchmark. Over the past one year, Direct plan has outperformed while Regular plan underperformed. The outperformance can be accounted for by superior stock selection.

PGIM India Midcap Fund: An open ended equity scheme predominantly investing in mid cap stocks. The investment objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. The direct plan has underperformed its benchmark in the last 1 year as well as since inception. The underperformance can be attributed to stock selection strategy being out of favor in the short term.

PGIM India ELSS Tax Saver Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock-in of 3 years and tax benefit. The investment objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted/ under the Income Tax Act, 1961 as amended from time to time. Direct plan of the Scheme has underperformed the benchmark in the last 1 year as well as since inception, the regular plan has underperformed in the last one year but has underperformed since inception due to the expense ratio. The underperformance in the last year can be attributed to sub-optimal stock selection

PGIM India Small Cap Fund: An open-ended equity scheme predominantly investing in small cap stocks. The investment objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. The Scheme has outperformed its benchmark over the past 1 year and underperformed since inception for both direct and regular plans. The outperformance over the past year was largely driven by better downside protection offered by a high-quality stock portfolio.

PGIM India Large and Mid Cap Fund: An open-ended equity scheme investing in both large cap and mid cap stocks. The investment objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap and mid cap stocks. The Scheme has marginally underperformed its benchmark index over the past 1 year in both direct and regular plans, which can be attributed to a combination of sub-optimal stock selection and sector allocation.

PGIM India Arbitrage Fund: An open ended scheme investing in arbitrage opportunities. The investment objective of the Scheme is to generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. The direct plan has outperformed its benchmark since inception and has marginally underperformed over the past 1 year. The regular plan has underperformed the benchmark in the last 1 year and is in line with the benchmark since inception due to the expense ratio.

PGIM India Equity Savings Fund: An open ended scheme investing in equity, arbitrage and debt. The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. The Scheme has underperformed its benchmark in the last 1 year in both regular and the direct plan since inception (the benchmark does not have sufficient history to compare with the regular plan since inception). The near-term underperformance can be attributed to the investment strategy where the net equity exposure is 15-20% compared to 35% for the benchmark.

PGIM India Aggressive Hybrid Equity Fund: An open ended hybrid scheme investing predominantly in equity and equity related instruments. The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. The Scheme has underperformed its benchmark in the last 1 year and underperformed since inception for regular and direct plans. The 1 year underperformance of the fund was mainly due to the stock-selection style was out of favour.

PGIM India Balanced Advantage Fund: An open ended dynamic asset allocation fund. The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. The Scheme has generated performance inline its benchmark since inception in the direct plan and underperformed in the last 1 year in both the plans. The near term underperformance can be attributed to sub-optimal stock selection and quality and growth style being out of favour.

PGIM India Emerging Markets Equity Fund of Fund: An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund. The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. The Scheme has underperformed its benchmark in the last 1 year and since inception for regular and direct plans.

PGIM India Global Equity Opportunities Fund of Fund: An open ended fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund. The investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. The Scheme has underperformed its benchmark in the last 1 year and since its inception for regular and direct plans.

PGIM India Global Select Real Estate Securities Fund of Fund: An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund. The investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. The direct plan of the scheme has generated returns inline with the benchmark since inception and underperformed in the last 1 year while the regular plan has underperformed since inception and the last 1 year due to the expense ratio.

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PGIM India Retirement Fund: An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier). The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs, and fixed income securities. The scheme has outperformed its benchmark in both direct and regular plan since inception and underperformed over the past one year. The outperformance can be attributed to superior stock selection mainly in the Industrials, Materials and the Healthcare sectors.

PGIM India Multi Cap Fund: An open ended equity scheme investing across large cap, mid cap, small cap stocks. The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. The scheme has outperformed its benchmark in last 1 year and since inception. The outperformance can be attributed to superior stock selection and sector allocation.

PGIM India Healthcare Fund: An open ended equity scheme investing in healthcare and pharmaceutical sector. The investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. The scheme has outperformed both over past 1 year and since inception.

PGIM India Overnight Fund: An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme. The scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. The scheme returns for the regular plan has underperformed its benchmark since inception and over the past 1 year. The scheme returns are in line with its benchmark since inception and over the past 1 year in the direct Plan. The fund only invests in TREPS / CROMS and AAA securities maturing in one business day. Besides execution depends on flows, which can happen through the day, which also has an impact on returns. All these have led to a marginal underperformance with respect to the benchmark in the 3yr time period in the Direct Plan. The regular plan has underperformed the Benchmark marginally across time horizons owing to higher expenses charged in the regular plan relative to the direct plan.

PGIM India Liquid Fund: An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme. The investment objective of the Scheme is to generate steady returns with high liquidity by investing in a portfolio of short term, high quality money market and debt instruments. The Scheme has outperformed its benchmark across time horizons in the Direct as well as regular Plan. The regular plan of the Scheme has outperformed its benchmark since inception and in the last 1 year though it has marginally underperformed its benchmark in last 3 years.

PGIM India Ultra Short Duration Fund : An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme. The investment objective of the Scheme is to provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. The Scheme has outperformed its benchmark since inception in both the regular and the direct plans. The direct plan has marginally underperformed its benchmark in 1 year and 3 year period. The regular plan of the scheme has underperformed its benchmark in the 1 year and the 3 year time periods. The fund is conservatively positioned investing only in very liquid and high quality assets. As a result, the YTM of the fund is lower, which has led to the fund underperforming with respect to the benchmark apart from the higher expenses in the regular plan.

PGIM India Money Market Fund: An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022. Further, Main portfolio of PGIM India Low Duration Fund is now merged with PGIM India Money Market Fund effective September 30, 2023.) The investment objective is to deliver reasonable market related returns through investments in Money Market instruments. The direct plan of the scheme has outperformed the benchmark across time horizons while the regular plan has underperformed owing to relatively higher expenses in the regular plan.

PGIM India Dynamic Bond Fund: An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme. The investment objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. The direct plan of the Scheme has outperformed its benchmark since inception whereas the regular plan has underperformed. The underperformance in the regular plan is owing to higher expenses.

PGIM India Corporate Bond Fund: An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme. The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. The direct plan of the scheme has outperformed the benchmark in 3 years though it has underperformed the benchmark in last 1 year and since inception. The regular plan of the scheme has underperformed the benchmark across time periods due to higher expenses.

PGIM India Gilt Fund: An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme. The investment objective of the scheme is to seek to generate reasonable returns by investing in Central/State Government securities of various maturities. The direct plan of the Scheme has underperformed its benchmark in last 1 year. The regular plan of the scheme has underperformed across time periods owning to higher expenses

PGIM India CRISIL IBX Gilt Index – Apr 2028 Fund: An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk. The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index-April 2028 (before fees and expenses), subject to tracking errors. The tracking difference of the scheme continues to be within the regulatory limits. The scheme has underperformed its benchmark in both the direct and the regular plans owing to expenses and passive management.

PGIM India Multi Asset Allocation Fund: An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market instruments, Gold ETFs & Silver ETFs. The scheme has not completed 6 months hence the performance is not provided.

B. Future Outlook of the Fund and Operations of the Schemes

The year gone by – FY 2026

In FY26, India's economy continued to demonstrate resilience despite a volatile global backdrop. India's revised GDP series estimates real GDP growth at 7.6% in FY26, up from 7.1% in FY25, supported by strong domestic demand and robust performance in manufacturing and

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services, helping India retain its position as one of the fastest-growing major economies. Despite this strength, the macro environment became more challenging in the latter part of the year, as geopolitical tensions in West Asia, higher crude oil prices, rupee weakness and global trade uncertainty added pressure to markets and policy expectations.

In FY26 was largely a tale of two halves for Indian equities. After a relatively constructive start supported by domestic liquidity and policy optimism, markets corrected in the second half on account of weaker sentiment, foreign outflows, tariff-related concerns, rupee depreciation and global risk aversion. Nifty 50, Nifty Mid Cap 150 and Nifty Small cap 250 delivered positive returns in the first half however there was a correction in the second half of the financial year. The correction was steeper in mid and small cap at ~15% vs Nifty 50 at 9%.

The sectoral performance saw a clear shift of leadership towards autos, metals, defence, energy and healthcare. The weakness in the latter half of the year was led by global shocks, rising oil prices, stretched pockets of valuation in select themes, along with sustained foreign selling pressure. The benchmark Nifty 50's earnings growth trajectory improved from FY25, but still ended below the more optimistic expectations seen at the start of FY26. Early in the fiscal year, expectations were for ~12-13% earnings growth, but as the year progressed, brokerage estimates moderated closer to ~9-10%, still materially better than the roughly 1% growth seen in FY25. In FY26, FIIs and DIIs once again displayed contrasting behaviour in the Indian equity market. Foreign investors remained net sellers for most of the year, and their outflows intensified during the final quarter amid global uncertainty, currency weakness and geopolitical stress. Domestic institutional investors, however, continued to provide strong support and absorbed a large part of the selling pressure; FII saw outflows of ~Rs. 3.3 lakh crore against DII inflows of ~Rs. 8.5 lakh crore over the year

Equity Market Outlook FY27

Indian equities enter FY27 after a turbulent FY26 marked by geopolitical tensions, elevated crude prices, a sharply weaker rupee, and record FPI outflows. However we believe, many of these being transitory and would resolve itself with passage of time, timelines however are uncertain. In the near term we are likely to see the impact of the energy shock, inflation normalization, and cautious monetary policy.

Despite these headwinds, the structural outlook remains constructive. India's domestic demand base, ongoing fiscal and trade reforms, and pro growth policy measures—including GST restructuring and targeted tax relief—provide a medium term foundation for earnings recovery.

While we are not meaningfully down from longer term averages in terms of valuation, however, the risk reward is much more balanced than before. We are constructive on Indian Equities led by our philosophy of investing in high growth and high quality segment of the market.

Debt Market – Overview and Outlook

The year gone by – FY 2026

Fiscal 2026 was a year of two half's where in the first half, bond yields came down in line with the reduction in policy rates while in the second half, bond yields drifted higher as markets factored in the end of the rate cutting cycle. INR also depreciated sharply towards end of FY26 in response to higher crude oil prices and as a consequence bond market volatility increased along with increase in yields even as MPC retained the status quo on policy rates. RBI estimates Inflation in FY27 to be at 4.60% while GDP growth is estimated to be at 6.90%. The Indian Rupee (INR) depreciated sharply by 10.96% in FY26 as FPI outflows in equity picked up in the second half of the year. The spreads of State government securities (SGS) and corporate bonds increased in the second half of the year on back of increased borrowings of state governments. The yield curve steepened during the year as yields rose more at the longer duration segment of the yield curve.

Outlook for FY 27

We believe that the MPC will maintain its data dependent approach in light of the lingering uncertainty on the geopolitical front. We believe that MPC is likely to raise policy rates in the second half of the year to preserve macroeconomic stability if monsoons are suboptimal and geopolitical issues continue to linger on. We expect yields to continue to trend higher in FY2027.

Operations of the Schemes:

The year witnessed a continuing surge in retail participation in the equity markets through systematic investment plans (SIP). The year also saw a sharp increase in number of retail customer account additions. The Mutual Fund Industry in India witnessed a ~12.2% growth in overall assets during the financial year with most of the growth coming in equity funds.

PGIM India Multi Asset Allocation Fund was launched during the financial year as a product offering investors diversification beyond conventional Equity and Fixed Income asset classes into precious metals.

On the investment management side, PGIM India Mutual Fund continued its focus on ensuring pristine portfolios of companies with high growth and high quality businesses which offered significant alpha over others in the longer term while offering downside protection in a volatile market. We also expanded our research coverage to identify adjacent opportunities where the risk-reward appeared favourable in the near to medium term.

During the year, the self service offerings on PGIM India Mutual Fund's web sites were further augmented to enhance user experience. PGIM India AMC partnered with Boharr Technologies to offer a fully digital KYC and onboarding for NRI investors. Features and functionalities over the Whatsapp service channel were further optimized to facilitate greater self-service. PGIM India also in-sourced its voice customer service process to improve client experience across service touch points. SIP Auto-Renewal features was introduced to facilitate seamless automatic renewal of SIPs where the debit mandate registration was for the longer term.

2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND THE AMC

A. PGIM India Mutual Fund ('Mutual Fund')

PGIM India Mutual Fund (the "Mutual Fund") has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 with Prudential Financial, Inc. ("PFI") as a sponsor and PGIM India Trustees Private Limited (the "Trustee Company") as the trustee. The Trust Deed has been registered under the Indian Registration Act, 1908 on July 29, 2009, as amended by the first Deed of Amendment dated April 20, 2010, by the second Deed of Amendment dated September 18, 2015 and by Third Deed of Amendment dated August 2, 2019. The Trustee has entered into an Investment Management Agreement dated July 30, 2009 with PGIM India Asset Management Private Limited (the "AMC") to function as the Investment Manager for all the Schemes of the Mutual Fund. The Mutual Fund has been registered with SEBI on May 13, 2010 under Registration Code MF/065/10/02.

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PFI of the United States is not affiliated with Prudential plc, which is headquartered in the United Kingdom or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom.

B. PGIM India Trustees Private Limited ('Trustee')

PGIM India Trustees Private Limited (the "Trustee") is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties, obligations and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

C. Sponsor

PGIM India Mutual Fund is sponsored by PFI (www.prudential.com), a company incorporated and with its principal place of business in the United States of America (the "Sponsor"). PFI is the settler of the Mutual Fund trust. PFI has entrusted a sum of Rs. 100,000/- (Rupees One Lakh only) to the Trustee as the initial contribution towards the corpus of the Mutual Fund. The Sponsor shall be responsible for discharging its functions and responsibilities towards the Mutual Fund in accordance with SEBI (Mutual Funds) Regulations, 1996, and the various constitutive documents of the Mutual Fund.

Prudential Financial, Inc. ("PFI")

PFI of the United States one of the largest investment managers worldwide with USD 1.6 trillion assets under management as of December 31, 2025 with operations in the United States, Asia, Europe, and Latin America. PFI's diverse and talented pool of employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., PFI's iconic rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit https://www.investor.prudential.com/overview/default.aspx

PGIM is the asset management business of Prudential Financial Inc with USD 1.5 trillion in assets under management as of December 31, 2025. (PFI). PFI has a history that dates back over 150 years and through more than 30 market cycles. Built on a foundation of strength, stability and disciplined risk management, our firm is comprised of autonomous asset management businesses, each specializing in a particular asset class across public and private markets with a focused investment approach. PGIM has its presence across 19 countries through 37 office locations with over 1,400+ investment professionals. For more information, please visit https://www.pgim.com/overview

D. PGIM India Asset Management Private Limited

PGIM India Asset Management Private Limited ("**the AMC**"), a private limited company incorporated under the Companies Act, 1956, and having its Registered Office at 4th Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

The AMC has the regulatory approval to act as asset manager for the Fund and has been appointed as the Asset Management Company of PGIM India Mutual Fund by PGIM India Trustees Private Limited ("**the Trustee**"), vide an Investment Management Agreement (IMA) dated July 30, 2009, executed between the Trustee and the AMC and as amended by a Supplemental IMA dated April 20, 2010.

The AMC is also registered as a Portfolio Manager with SEBI under SEBI (Portfolio Managers) Regulations, 1993 [as repealed and superseded by SEBI (Portfolio Managers) Regulations, 2020) vide registration no. INP000006952.

The AMC provides advisory services to Foreign Portfolio Investors. SEBI has accorded it's no objection to the AMC, for providing management and advisory services to Foreign Portfolio Investors, in accordance with Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/155 dated December 16, 2019.

The AMC also act as the investment manager for PGIM India Alternative Investment Fund ("AIF Fund"), which is formed as a trust and has received registration as a Category III Alternative Investment Fund from SEBI vide Registration No. IN/AIF3/ 18-19/0615.

3. INVESTMENT OBJECTIVE

For investment objective of the schemes of PGIM India Mutual Fund, please refer Point 1 for Scheme Performance, Future Outlook and Operations of the Schemes and Point A for Scheme Performance and Investment Objectives.

4. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies form part of the notes to accounts annexed to the balance sheet of the schemes. Financials Statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Fund) Regulations 1996 and amended thereto ("SEBI Regulations") as applicable and Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], to the extent it is not inconsistent with the SEBI Regulations and guidelines issued thereunder and industry practices.

5. UNCLAIMED INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) & REDEMPTIONS

Please refer **Annexure 2** for the Scheme wise summary of number of Investors & corresponding amount as on March 31, 2026.

6. REDRESSAL OF COMPLAINTS RECEIVED AGAINST PGIM INDIA MUTUAL FUNDS DURING F.Y. 2025-2026

Please refer **Annexure 3** for the details on Redressal of Complaints received against PGIM India Mutual Fund during the F.Y. 2025-2026.

7. PROXY VOTING POLICY & DETAILS OF PROXY VOTING DURING F.Y. 2025-2026

Please refer **Annexure 4** for the Proxy Voting Policy of PGIM India Mutual Fund. The details of proxy voting for the financial year period 2025-2026 are disclosed on the website (https://www.pgimindia.com/mutual-funds).

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8. REPORT ON IMPLEMENTATION OF PRINCIPLES OF STEWARDSHIP CODE

The Report on the implementation of principles of stewardship code is provided in **Annexure 5**.

9. POTENTIAL RISK CLASS (PRC) MATRIX

In terms of Paragraph 17. 5 of SEBI Master circular dated June 27, 2024, all debt mutual fund schemes are required to be classified in terms of a Potential Risk Class (PRC) matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of a scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of a scheme) in the manner prescribed.

Investors are requested to note that PRC of the Debt Mutual Fund Schemes and its position in the matrix is enclosed as **Annexure 6**.

10. RISK-O-METER

Pursuant to calculation of risk value of each scheme portfolio based on the SEBI defined methodology, the risk level of schemes is depicted by way of Risk-O-Meter. Risk-o-meter has following six levels of risk for mutual fund schemes: i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk.

Risk-o-meter is evaluated on a monthly basis by the Mutual Funds/AMCs and disclosed on the website of the AMC.

Scheme wise Risk-o-meter for the schemes of PGIM India Mutual Fund for FY 2025-26 has been enclosed as **Annexure 7**.

11. STATUTORY INFORMATION

a) Save as provided under SEBI (Mutual Funds) Regulations, 1996, the Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs.100,000/- for setting up the Fund, and such other accretions / additions to the same.

b) The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

c) Full Annual Report shall be disclosed on the website (https://www.pgimindia.com/mutual-funds) and on AMFI website (www.amfiindia.com) and shall be available for inspection at the Head Office of the Fund. On written request present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund at a price. The unit holders, if they so desire, may request for the Annual Report of the AMC. The Balance Sheet as at 31st March, 2026 and the Revenue Account for the year ended 31st March, 2026 for the various schemes are annexed to this Report.

d) Prudential Financial, Inc., the Sponsor for PGIM India Mutual Fund along with its affiliated entities, entered into a definitive agreement on April 2, 2026 to sell 100% of its stake in PGIM India Asset Management Pvt. Ltd. and PGIM India Trustees Pvt. Ltd. to entities affiliated to the TVS Venu Group subject to regulatory approvals. This change in control shall, subject to the terms of the agreement and compliance with applicable regulatory requirements, take effect upon receipt of regulatory approvals and result in the change in Sponsor, change in the name of the Mutual Fund and Mutual Fund schemes and change in the name and ownership of the Asset Management Company and the Trustee Company.

12. ACKNOWLEDGEMENTS

The Trustee thanks Securities and Exchange Board of India (SEBI), Association of Mutual Funds in India (AMFI), Exchange(s), Depositories, the investors, Investor Service Centres, distributors, key partners, service providers, the AMC and its employees for their commitment and looks forward to their continued support.

For PGIM India Trustees Private Limited
(Trustees to PGIM India Mutual Fund)

Sd/-

Director

Place: Mumbai
Date: April 29, 2026

Annexure 1

Performance of all the schemes of PGIM India Mutual Fund as on 31st March, 2026

Sr. No	Scheme Name	Inception Date	Date of Maturity	Benchmark	Performance (Since Inception)		Performance (Last 1 Year)		Remarks
					Scheme Return	Benchmark Return	Scheme Return	Benchmark Return	
	Open Ended Equity Schemes								
1	PGIM India Large Cap Fund - Regular Plan	30-01-2003	__	NIFTY 100 - TRI	15.78	16.27	-6.14	-3.85	Underperformance
2	PGIM India Large Cap Fund - Direct Plan	01-01-2013	__	NIFTY 100 - TRI	12.20	12.12	-4.69	-3.85	Outperformance Since Inception
3	PGIM India Flexi Cap Fund - Regular Plan	04-03-2015	__	NIFTY 500 - TRI	11.07	11.02	-3.94	-2.87	Outperformance Since Inception
4	PGIM India Flexi Cap Fund - Direct Plan	04-03-2015	__	NIFTY 500 - TRI	12.74	11.02	-2.64	-2.87	Outperformance in Short Term and Since Inception
5	PGIM India Midcap Fund - Regular Plan	02-12-2013	__	Nifty Midcap 150 - TRI	14.98	19.22	-3.73	2.26	Underperformance
6	PGIM India Midcap Fund - Direct Plan	02-12-2013	__	Nifty Midcap 150 - TRI	16.44	19.22	-2.55	2.26	Underperformance
7	PGIM India ELSS Tax Saver Fund - Regular Plan (Formerly known as PGIM India Long Term Equity Fund)	11-12-2015	__	NIFTY 500 - TRI	11.14	13.16	-8.62	-2.87	Underperformance
8	PGIM India ELSS Tax Saver Fund - Direct Plan (Formerly known as PGIM India Long Term Equity Fund)	11-12-2015	__	NIFTY 500 - TRI	12.72	13.16	-7.25	-2.87	Underperformance
9	PGIM India Small Cap Fund - Regular Plan	29-07-2021	__	Nifty Smallcap 250 - TRI	7.78	10.99	-0.28	-4.84	Outperformance in the short term
10	PGIM India Small Cap Fund - Direct Plan	29-07-2021	__	Nifty Smallcap 250 - TRI	9.61	10.99	1.25	-4.84	Outperformance in the short term
11	PGIM India Large And Mid Cap Fund - Regular Plan	12-02-2024	__	NIFTY LargeMidcap 250 - TRI	4.09	4.24	-4.28	-0.81	Underperformance
12	PGIM India Large And Mid Cap Fund - Direct Plan	12-02-2024	__	NIFTY LargeMidcap 250 - TRI	5.91	4.24	-2.66	-0.81	Outperformance Since Inception
13	PGIM India Multi Cap Fund - Regular Plan	22-09-2024	__	Nifty 500 Multicap 50:25:25 TRI	-8.12	-8.89	-1.01	-2.52	Outperformance in Short Term and Since Inception
14	PGIM India Multi Cap Fund - Direct Plan	22-09-2024	__	Nifty 500 Multicap 50:25:25 TRI	-6.50	-8.89	0.67	-2.52	Outperformance in Short Term and Since Inception
15	PGIM India Retirement Fund - Regular Plan	15-04-2024	__	BSE 500 TRI	1.87	0.83	-5.44	-3.11	Outperformance Since Inception
16	PGIM India Retirement Fund - Direct Plan	15-04-2024	__	BSE 500 TRI	3.52	0.83	-4.01	-3.11	Outperformance Since Inception
17	PGIM India Healthcare Fund - Regular Plan	06-12-2024	__	BSE Healthcare - TRI	-3.22	-4.20	2.23	1.40	Outperformance in Short Term and Since Inception
18	PGIM India Healthcare Fund - Direct Plan	06-12-2024	__	BSE Healthcare - TRI	-1.53	-4.20	4.01	1.40	Outperformance in Short Term and Since Inception
	Open ended Hybrid Schemes								
19	PGIM India Arbitrage Fund - Regular Plan	27-08-2014	__	NIFTY 50 Arbitrage Index	5.74	5.86	5.63	7.24	Underperformance

Annexure 1 *(Contd.)*

Performance of all the schemes of PGIM India Mutual Fund as on 31st March, 2026

Sr. No	Scheme Name	Inception Date	Date of Maturity	Benchmark	Performance (Since Inception)		Performance (Last 1 Year)		Remarks
					Scheme Return	Benchmark Return	Scheme Return	Benchmark Return	
20	PGIM India Arbitrage Fund - Direct Plan	27-08-2014	__	NIFTY 50 Arbitrage Index	6.40	5.86	6.36	7.24	Outperformance Since Inception
21	PGIM India Equity Savings Fund - Regular Plan	05-02-2004	__	NIFTY Equity Savings Index	7.43	NA	2.13	3.11	Underperformance
22	PGIM India Equity Savings Fund - Direct Plan	01-01-2013	__	NIFTY Equity Savings Index	8.51	8.94	2.89	3.11	Underperformance
23	PGIM India Aggressive Hybrid Equity Fund - Regular Plan	05-02-2004	__	CRISIL Hybrid 35+65 Aggressive Index	11.70	11.95	-4.44	-0.61	Underperformance
24	PGIM India Aggressive Hybrid Equity Fund - Direct Plan	01-01-2013	__	CRISIL Hybrid 35+65 Aggressive Index	10.61	11.32	-2.93	-0.61	Underperformance
25	PGIM India Balanced Advantage Fund - Regular Plan	04-02-2021	__	CRISIL Hybrid 50+50 Moderate Index	6.72	8.59	-2.77	0.41	Underperformance
26	PGIM India Balanced Advantage Fund - Direct Plan	04-02-2021	__	CRISIL Hybrid 50+50 Moderate Index	8.59	8.59	-1.16	0.41	Outperformance Since Inception
	Open ended Fund of Fund Schemes								
27	PGIM India Emerging Markets Equity Fund of Fund- Regular Plan	11-09-2007	__	MSCI Emerging Market Index TRI	3.72	8.68	26.54	41.70	Underperformance
28	PGIM India Emerging Markets Equity Fund of Fund- Direct Plan	01-01-2013	__	MSCI Emerging Market Index TRI	6.40	9.09	27.74	41.70	Underperformance
29	PGIM India Global Equity Opportunities Fund Of Fund - Regular Plan	14-05-2010	__	MSCI All country world Index TRI	9.37	14.97	8.22	29.35	Underperformance
30	PGIM India Global Equity Opportunities Fund Of Fund - Direct Plan	01-01-2013	__	MSCI All country world Index TRI	9.53	14.77	9.26	29.35	Underperformance
31	PGIM India Global Select Real Estate Securities Fund Of Fund - Regular Plan	03-12-2021	__	FTSE EPRA / NAREIT Developed Index TRI	4.71	5.61	18.80	20.84	Underperformance
32	PGIM India Global Select Real Estate Securities Fund Of Fund - Direct Plan	03-12-2021	__	FTSE EPRA / NAREIT Developed Index TRI	5.59	5.61	19.79	20.84	Underperformance
	Open ended Debt Schemes								
33	PGIM India Overnight Fund - Regular Plan	27-08-2019	__	Nifty 1D Rate Index	5.03	5.12	5.37	5.47	Underperformance
34	PGIM India Overnight Fund - Direct Plan	27-08-2019	__	Nifty 1D Rate Index	5.10	5.12	5.40	5.47	Underperformance in the sort term, in-line performance since inception
35	PGIM India Liquid Fund - Regular Plan	05-09-2007	__	CRISIL Liquid Debt A-I Index	7.05	6.79	6.13	6.07	Outperformance in Short Term and Since Inception
36	PGIM India Liquid Fund - Direct Plan	01-01-2013	__	CRISIL Liquid Debt A-I Index	6.85	6.71	6.24	6.07	Outperformance in Short Term and Since Inception
37	PGIM India Ultra Short Duration Fund - Regular Plan	14-07-2008	__	CRISIL Ultra Short Duration Debt A-I Index	7.39	7.38	5.68	6.44	Outperformance Since Inception

Annexure 1 *(Contd.)*

Performance of all the schemes of PGIM India Mutual Fund as on 31st March, 2026

Sr. No	Scheme Name	Inception Date	Date of Maturity	Benchmark	Performance (Since Inception)		Performance (Last 1 Year)		Remarks
					Scheme Return	Benchmark Return	Scheme Return	Benchmark Return	
38	PGIM India Ultra Short Duration Fund - Direct Plan	01-01-2013	__	CRISIL Ultra Short Duration Debt A-I Index	7.87	7.18	6.34	6.44	Outperformance Since Inception
39	PGIM India Money Market Fund - Regular Plan	06-03-2020	__	CRISIL Money Market A-I Index	5.50	5.85	6.28	6.08	Outperformance in the short term
40	PGIM India Money Market Fund - Direct Plan	06-03-2020	__	CRISIL Money Market A-I Index	6.05	5.85	6.55	6.08	Outperformance Since Inception, in-line performance in the short term
41	PGIM India Dynamic Bond Fund - Regular Plan	12-01-2012	__	CRISIL Dynamic Bond A-III Index	7.06	7.83	1.70	3.10	Underperformance
42	PGIM India Dynamic Bond Fund - Direct Plan	01-01-2013	__	CRISIL Dynamic Bond A-III Index	7.98	7.59	2.95	3.10	Outperformance Since Inception
43	PGIM India Corporate Bond Fund - Regular Plan	30-01-2003	__	CRISIL Corporate Debt A-II Index	6.63	7.92	4.98	6.30	Underperformance
44	PGIM India Corporate Bond Fund - Direct Plan	01-01-2013	__	CRISIL Corporate Debt A-II Index	7.47	7.98	5.77	6.30	Underperformance
45	PGIM India Gilt Fund - Regular Plan	27-10-2008	__	CRISIL Dynamic Gilt Index	6.44	7.36	-0.64	2.04	Underperformance
46	PGIM India Gilt Fund - Direct Plan	01-01-2013	__	CRISIL Dynamic Gilt Index	7.31	7.32	0.21	2.04	Underperformance
47	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan	22-02-2023	__	CRISIL-IBX Gilt Index - April 2028	7.51	8.00	6.39	6.75	Underperformance
48	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan	22-02-2023	__	CRISIL-IBX Gilt Index - April 2028	7.69	8.00	6.55	6.75	Underperformance

Please Note:
Returns for all schemes is of the Growth Option.
Returns for schemes which have not completed six months have not been provided.
The 1 year period is 31st March 2025 to 31st March 2026.
Past performance may or may not be sustained in future.
Short term refers to one year.

Annexure 2

Unclaimed Income Distribution Cum Capital Withdrawal (IDCW) & Redemptions as on March 31, 2026

Scheme Name	Unclaimed Redemption		Unclaimed Dividend	
	Count of Investor	Aum as on 31 Mar 26	Count of Investor	Aum as on 31 Mar 26
PGIM India Fixed Maturity Plan Series 63	1	79.70	0	0.00
PGIM India Aggressive Hybrid Equity Fund	57	781918.04	296	1962216.49
PGIM India Arbitrage Fund	138	4095386.94	2	2113.88
PGIM India Banking & PSU Debt Fund	3	435.99	2	2362.89
PGIM India Capital Protection Oriented Fund	1	1359.40	0	0.00
PGIM India Corporate Bond Fund	4	54129.00	65	518045.66
PGIM India Credit Risk Fund	1	1307.70	1	947.69
PGIM India Dual Advantage Fund - Series 1	2	1059134.70	0	0.00
PGIM India Dynamic Asset Allocation Fund	2	77799.22	4	7323.27
PGIM India Dynamic Bond Fund	1	224935.49	0	0.00
PGIM India ELSS Tax Saver Fund	116	1647232.59	2171	14025805.46
PGIM India Emerging Markets Equity Fund of Fund	17	512298.20	10	6338.50
PGIM India Equity Savings Fund	5	78558.50	48	211838.23
PGIM India Fixed Duration Fund - Series BE	1	512.94	0	0.00
PGIM India Fixed Term Fund - Series 43	7	164444.50	6	1074.60
PGIM India Fixed Term Fund - Series 17	2	115368.90	0	0.00
PGIM India Fixed Term Fund - Series 35	1	16.80	1	94.30
PGIM India Fixed Term Fund - Series 50	2	681836.60	0	0.00
PGIM India Fixed Term Fund - Series 60	1	232604.80	0	0.00
PGIM India Fixed Term Fund - Series 62	1	7761.80	0	0.00
PGIM India Fixed Term Fund - Series 72	1	641.70	1	327.90
PGIM India Fixed Term Fund - Series 93	2	53021.00	0	0.00
PGIM India Fixed Term Fund - Series 96	1	1.10	0	0.00
PGIM India Flexi Cap Fund	31	317598.29	19	85228.56
PGIM India Gilt Fund	1	7.80	1	9699.00
PGIM India Global Equity Opportunities Fund of Fund	28	157115.19	3	1976.50
PGIM India Hybrid Fixed Term Fund - Series 1	1	13267.70	3	1553.00
PGIM India Hybrid Fixed Term Fund - Series 10	2	106295.40	1	63132.90
PGIM India Hybrid Fixed Term Fund - Series 11	2	305305.00	1	19363.00
PGIM India Hybrid Fixed Term Fund - Series 5	2	1188230.80	0	0.00
PGIM India Hybrid Fixed Term Fund - Series 6	2	127479.30	0	0.00
PGIM India Hybrid Fixed Term Fund Series 31	1	69145.10	0	0.00
PGIM India Hybrid Fixed Term Fund Series 32	1	261607.10	0	0.00
PGIM India Hybrid Fixed Term Fund Series 34	4	1345.50	0	0.00
PGIM India Hybrid Fixed Term Fund Series 37	4	676769.20	0	0.00
PGIM India Hybrid Fixed Term Fund Series 40	39	41195.50	0	0.00
PGIM India Hybrid Fixed Term Fund Series 41	19	9988.10	0	0.00
PGIM India Large and Mid Cap Fund	2	13759.14	0	0.00
PGIM India Large Cap Fund	83	1311408.56	956	7911036.31
PGIM India Large Cap Fund Series 2	1	119637.60	0	0.00
PGIM India Large Cap Fund Series 3	2	29.50	0	0.00
PGIM India Liquid Fund	96	3321384.17	16	195404.94
PGIM India Money Market Fund	29	52846.93	40	330080.31
PGIM India Medium Term Fund	1	13.70	0	0.00
PGIM India Mid Cap Fund Series 1	2	20253.50	2	5427.90
PGIM India Midcap Fund	99	1662286.50	21	356035.22
PGIM India Overnight Fund	3	1593.24	0	0.00

Annexure 2 *(Contd.)*

Unclaimed Income Distribution Cum Capital Withdrawal (IDCW) & Redemptions as on March 31, 2026

Scheme Name	Unclaimed Redemption		Unclaimed Dividend	
	Count of Investor	Aum as on 31 Mar 26	Count of Investor	Aum as on 31 Mar 26
PGIM India Small Cap Fund	5	23376.88	2	6641.48
PGIM India Ultra Short Duration Fund	13	63333.66	6	11046.23
PGIM India Unclaimed Fund	5	21333.16	89	596950.84
PGIM India Fixed Term Fund - Series 16	0	0.00	2	944.20
PGIM India Fixed Term Fund - Series 52	0	0.00	1	157.20
PGIM India Fixed Term Fund - Series 59	0	0.00	1	3143.40
PGIM India Fixed Term Fund - Series 76	0	0.00	1	454.70
PGIM India Hybrid Debt Fund	0	0.00	15	35632.28
PGIM India Hybrid Fixed Term Fund - Series 4	0	0.00	1	45305.90
PGIM India Hybrid Fixed Term Fund - Series 8	0	0.00	1	2228.90
PGIM India Mip Fund Plan-B	0	0.00	2	13140.20
PGIM India Short Term Floating Rate Fund	0	0.00	17	26729.96
Total	**845**	**19677392.13**	**3808**	**26459801.8**

Annexure 3

Status of redressal of Complaints received against PGIM India Mutual Fund during 01-April-2025 to 31-March-2026

Name of the Mutual Fund : **PGIM India Mutual Fund**

Number of folios : **1172204 (as on 31st March 2026)**

Complaint Code	Type of Complaint #	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of Dividend on Units	–	3	3	–	–	–	–	–	–	–	–
I C	Non receipt of Redemption Proceeds	–	7	7	–	–	–	–	–	–	–	–
II B	Discrepancy / Errors in statement of account	–	2	2	–	–	–	–	–	–	–	–
II C	Data corrections in Investor details	–	4	4	–	–	–	–	–	–	–	–
III B	Unauthorized switch between Schemes	–	1	1	–	–	–	–	–	–	–	–
III D	Wrong or excess charges/ load - wrong calculation of TDS		3	3	–	–	–	–	–	–	–	–
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	–	12	12								
III F	Delay in Allotment of units	–	1	1	–	–	–	–	–	–	–	–
III G	Unauthorised Redemption		1	1								
IV	Others	–	33	33	–	–	–	–	–	–	–	–
	TOTAL	**–**	**67**	**67**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**

including against its authorized persons/ distributors/ employees. etc.

***Non actionable** means the complaint that are incomplete / outside the scope of the mutual fund

Reviewed by the Board of Directors of PGIM India Trustees Private Limited (Trustees to PGIM India Mutual Fund) at their meeting held on April 29, 2026

Annexure 4

Proxy Voting Policy

PGIM INDIA MUTUAL FUND - PROXY VOTING POLICY

1. Preamble

Securities & Exchange Board of India (SEBI), vide circular ref. SEBI/IMD/Cir No.18/198647/2010 dated March 15, 2010 has stipulated that mutual funds should play an active role in ensuring better corporate governance of listed companies. In this regard, SEBI has mandated that, AMCs shall disclose their policy and procedure for exercising the voting rights in respect of shares held on behalf of the mutual funds on their website as well as in the annual report of the schemes.

Pursuant to the aforesaid SEBI circular, PGIM India Asset Management Private Limited, (the 'AMC'), the investment manager of PGIM India Mutual Fund, has formulated 'the PGIM India MF Proxy Voting Policy ' ('the Policy') with the approval of PGIM India Trustees Pvt. Ltd., the Trustee of PGIM India MF.

2. Policy Statement

PGIM India Mutual Fund ("PGIM India MF") proxy matters must comply with the provisions set forth in this policy. Proxies will be voted in the best interests of unit holders of PGIM India MF. Potential conflicts will be identified, addressed and monitored.

As per SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021, it is mandatory to vote on all matters. Further, Mutual Funds including passive investment schemes like Index Funds, Exchange Traded Funds etc. shall also be required to cast votes

3. Voting Policy Guidelines

The AMC seeks to ensure that all proxy voting proposals are voted with the primary goal of seeking the optimal benefit for the unit holders. Consistent with this goal, the AMC views the voting process as a means to encourage strong corporate governance practices and ethical conduct by corporate management. The AMC views the proxy voting process as a component of the investment administration process, as the right to vote emanates from securities held under the schemes of PGIM India MF.

In general, the AMC does not intend to participate directly or indirectly in the management of the companies in which it has invested, but it will use its influence as the representative of the shareholders (unitholders) amongst others by exercising its voting rights in accordance with and to further the best interests of unit holders.

Each proxy vote is reviewed and voted in accordance with the Proxy Voting Policy.

Generally, the AMC will vote with the issuer company's management on routine matters. With respect to non-routine matters such as mergers/ demergers, acquisitions, takeovers, and /or Substantial Acquisition of Shares under SAST regulations, the financial impact will be analyzed and the proxy will be voted on a case-by-case basis, in the best interest of the unit- holders.

A. **Corporate Governance matters (including changes in the state of incorporation, merger and other corporate restructuring and SAST provisions)** Mergers and acquisitions and corporate restructuring proposals will be subject to careful review by the research analyst on a case-by-case basis to determine whether they would be beneficial to shareholders.

B. **Changes to capital structure**, including increases and decreases of capital and preferred stock issuances: The proposals for approval to alter the capital structure of the company, such as an increase in capital will generally be supported if the research analyst / fund manager believe would enhance the rights of common shareholders.

C. **Stock option plans and other management compensation issues:** In general, the AMC believes that compensation matters are normally best determined by a corporation's board of directors, rather than the shareholders. The AMC would generally support proposals for employee stock option plans and other management compensation plans, but would oppose excessive compensation, if the research analyst or the fund manager feel that approval of the plan would be against shareholder interest.

D. **Corporate Social Responsibilities:** The AMC would generally support proposals on social issues that have demonstrable economic benefit to the issuer and long-term economic value of the securities held in the scheme and are evaluated by the analyst / fund manager on case- by-case basis

E. **Appointment and Removal of Directors:** The AMC believes that a company's Board of Directors is likely to have better access to important, non-public information regarding a company's business and long-term prospects, rather than the shareholders, and is therefore best-positioned to set corporate policy and oversee management. The AMC therefore believes that the foundation of good corporate governance is the selection of responsible, qualified, independent corporate directors who are likely to diligently represent the interest of the shareholders and oversee management of the corporation in the manner that will seek to maximize shareholder value over time. Hence, the AMC would generally support the Board's nominees in the election of Directors and generally support proposals that strengthen the independence of Board of Directors. In individual cases, consideration may be given to a director nominee's credentials of representing shareholder interests as a Director of the company issuing the proxy or other companies.

4. Use of Proxy Advisory Service

PGIM India, uses the services of proxy advisory firms to gain insights of a neutral third party on the resolutions put forward by the investee companies. The investment team uses the proxy advisory reports and recommendations for guidance only and the recommendations are not binding in nature. The Services provided are in the nature of advisory and the investment team can vote at its own discretion.

The scope of services offered by the proxy advisory firms includes :

a) Giving analysis of the resolutions put up to shareholders through the Proxy Advisory Report which is provided to PGIM India AMC covering all the meetings of companies under coverage by the advisory firm.

b) Providing voting recommendation on all resolutions placed for shareholders consideration.

The details of the Service Provider is provided in Annexure.

Annexure 4 *(Contd.)*

Proxy Voting Policy

5. Responsibility

The investment team is responsible for the decision to exercise the voting rights, record the rationale for voting in case of transactions/proposed transactions of the list companies. The investment Operations team is responsible for disseminating the decision to the issuer entity through the custodian. Each portfolio company is mapped to an analyst/Fund Manager as the primary voter in the company's resolutions.

Once the voting decision is communicated to the Investment Operations Team by the investments team, the Investment Operations team takes responsibility to communicate the voting decision for each such voted resolution to the Issuer entity either through the e-voting process or through the custodian.

The designated analysts/fund managers in equity team will vote on all resolutions keeping in mind the interest of the scheme(s), investment philosophy of the Fund and the market best practices. In case of conflicts or need for a clearer direction, the matter may be referred to the CIO for his guidance. The concerned Research Analyst / Fund Manager communicates such voting decision or recommendation to the Investment Operations Team for transmitting the same to the issuer entity.

6. Administration and Record Keeping

The Investment Operations team manages the daily upload of securities holding report and the upcoming proxy voting data (for the next 3 weeks) in the SES system.

The Operations unit will also maintain the records of each proxy voted and make available the periodic summaries of all proxies voted for information of the Board of Trustees and unitholders.

Normally, the Custodian (as representative of the Fund) executes the voting instructions of the AMC, conveyed by the Investment Operations team of PGIM India AMC and accordingly votes at the meetings of the shareholders of the various companies.

7. Conflict of Interest in Exercising Voting Rights

The AMC will exercise adequate safeguards to avoid or address any conflict of interest while exercising voting rights, should a voting issue potentially implicate a conflict of interest between PGIM India MF and the AMC or its employees /associates/ affiliates. In the event of a voting proposal giving rise to a material conflict of interest, the analyst/fund manager must consult the Chief Executive Officer / CIO.

8. Retention of Records

The AMC shall retain / maintain the records as to how the proxies have been exercised on behalf of the investors for a minimum period of 8 years.

Further, in accordance with SEBI guidelines, the AMC shall disclose on its website as well as in the annual report distributed to the unit holders, the actual exercise of their proxy votes in the AGMs/EGMs of the investee companies for all resolutions.

9. Policy Ownership

This policy is owned by the Chief Investment Officer of PGIM India AMC. Any matters concerning this policy may be addressed to the below people :

	Name	Department	E-mail
SPOC 1	Vinay Paharia	Investments	vinay.paharia@pgimindia.com

10. Policy Review

The Investment team / CIO would be responsible to review the Policy and make required changes. The policy will be updated as and when appropriate or as and when there are regulatory changes. Changes, if any, may be recommended based on the AMC's experience, industry practices or developments in applicable laws and regulations. The reviewed policy with the changes, if any, will be placed before the Board of Directors of the AMC and Trustee Company for approval.

11. Policy Attestation

This policy document has been attested for compliance by the policy owner and future attestation will be done on a half-yearly basis.

ANNEXURE

Details of Service provider:

Stakeholders Empowerment Services (SES)
Registered office – A 202, Muktangan, Upper Govind Nagar, Malad East, Mumbai – 400 097

Annexure 5

Disclosures under Stewardship Code

With the objective to improve governance in Investee Companies and protect the interest of unitholders of Mutual Fund, SEBI vide its circular ref. CIR/CFD/CMD1/168/2019 dated December 24, 2019 had introduced the Stewardship Code for investment in listed equities. The Code was applicable with effect from July 1, 2020.

The Stewardship Code requires the Asset Management Companies to have a policy as regards the engagement with the management of the Investee Companies, their conduct at the general meetings, exercise of voting rights on shareholder resolutions of Investee Companies and the disclosures relating thereto.

As per the Stewardship Code, the Asset Management Companies are required to provide a periodic report to the Unitholders of Mutual Fund on implementation of every Principle as enumerated in the Code.

Accordingly, the status report on compliance with the stewardship activities/responsibilities of PGIM India Asset Management Private Limited (the AMC) during the period April 01, 2025 to March 31, 2026 is as follows:

Status of Compliance with Stewardship Principles

Sr. No.	Particulars of Principles of Stewardship Code	Status of Compliance
1	Key Stewardship Responsibilities	**Complied.** The Board of Directors of the AMC and the Trustees of PGIM India Mutual Fund has approved the policy in May, 2020. The policy outlines stewardship responsibilities of the fund management team and the AMC on monitoring and engaging in all pertinent matters of the investee company such as performance, Corporate governance, ESG, risks and capital structure etc.
2	Managing Conflict of Interest	**Complied.** The Policy outlines the process to avoid conflict of interest and resolution of the same in case it arises such as adherence to SEBI (PIT) regulations, independence of voting function, voting rationales and avoiding group exposures.
3	Monitoring of Investee Company	**Complied.** As per Principle 3 of the stewardship policy.
4	Active Intervention in the investee companies including collaboration with other institutional investors	**Complied.** As per Principle 4 of the stewardship policy.
5	Voting and disclosure of voting activity	**Complied.** As per Principle 5 of the stewardship policy
6	Reporting of Stewardship activities	**Complied.** As per Principle 6 of the stewardship policy

Annexure 6

Potential Risk Class (PRC) Matrix

Pursuant to Paragraph 17.5 of SEBI Master Circular dated June 27, 2024 on Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk, PGIM India Asset Management Private Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of PGIM India Mutual Fund are placed in PRC matrix as follows:

Credit Risk → **Interest Rate Risk ↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)	**A-I** • PGIM India Overnight Fund	**B-I** • PGIM India Liquid Fund • PGIM India Ultra Short Duration Fund • PGIM India Money Market Fund (No. of Segregated Portfolio)*	**C-I** NIL
Moderate (Class II)	**A-II** NIL	**B-II** NIL	**C-II** NIL
Relatively High (Class III)	**A-III** • PGIM India Gilt Fund • PGIM India Dynamic Bond Fund • PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	**B-III** • PGIM India Corporate Bond Fund	**C-III** NIL

* The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023

Annexure 7

Risk-O-Meter

ANNUAL DISCLOSURE OF RISK-O-METERS
(AS PER SEBI CIRCULAR DATED OCTOBER 5, 2020 NO. SEBI/HO/IMD/DF3/CIR/P/2020/197

Sr. No.	Name of the Schemes	Risk-o-meter level as on 31st March 2025	Risk-o-meter level as on 31st March 2026	No. of times Risk-o-meter has changed during FY
1	PGIM India Arbitrage Fund	Low	Low	0
2	PGIM India Balanced Advantage Fund	Very High	Very High	0
3	PGIM India Corporate Bond Fund	Moderate	Moderate	0
4	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	Low to Moderate	Low to Moderate	4
5	PGIM India Dynamic Bond Fund	Moderate	Moderate	0
6	PGIM India ELSS Tax Saver Fund	Very High	Very High	0
7	PGIM India Emerging Markets Equity Fund of Fund	Very High	Very High	0
8	PGIM India Equity Savings Fund	Low to Moderate	Moderate	1
9	PGIM India Flexi Cap Fund	Very High	Very High	0
10	PGIM India Gilt Fund	Moderate	Moderate	0
11	PGIM India Global Equity Opportunites Fund of Fund	Very High	Very High	0
12	PGIM India Global Select Real Estate Securities Fund of Fund	Very High	Very High	0
13	PGIM India Aggressive Hybrid Equity Fund	Very High	Very High	0
14	PGIM India Large and Midcap Fund	Very High	Very High	0
15	PGIM India Large Cap Fund	Very High	Very High	0
16	PGIM India Liquid Fund	Low to Moderate	Low to Moderate	0
17	PGIM India Midcap Fund	Very High	Very High	0
18	PGIM India Money Market Fund	Low to Moderate	Low to Moderate	0
19	PGIM India Overnight Fund	Low	Low	0
20	PGIM India Small Cap Fund	Very High	Very High	0
21	PGIM India Ultra Short Duration Fund	Low to Moderate	Low to Moderate	0
22	PGIM India Retirement Fund	Very High	Very High	0
23	PGIM India Multi Cap Fund	Very High	Very High	0
24	PGIM India Healthcare Fund	Very High	Very High	0
25*	PGIM India Multi Asset Allocation Fund		Very High	2

*The scheme date of Inception is November 28, 2025 and hence the Risk-o-meter value as on 31st March 2025 are not avaliable

Independent Auditor's Report

To the Board of Directors of PGIM India Trustees Private Limited

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund) (the ''Scheme'') of PGIM India Mutual Fund, which comprise the Balance Sheet as at March 31, 2026, and the Revenue Account, the Statement of Changes in Net Assets attributable to unit holders of the Scheme, the Movement of Unit Capital and the Cash Flow Statement for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 and amendments thereto (the "Regulations") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Regulations:

   (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;

   (b) in the case of the Revenue Account, of the surplus for the year ended on that date;

   (c) in the case of the Statement of Changes in Net Assets attributable to unit holders of the Scheme, the changes in the net asset attributable for the year ended on that date;

   (d) in the case of the Movement of Unit Capital, the movement of capital for the year ended on that date; and

   (e) in the case of the Cash Flow statement, of the cash flows for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

4. We have determined that there are no key audit matters to communicate in our report.

Other Information

5. The Board of Directors of PGIM India Trustees Private Limited (the "Trustee") and the Board of Directors of PGIM Asset Management Private Limited (the "Asset Management Company") of PGIM India Mutual Fund are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

   When we read the Annual Report and the Abridged Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

Responsibilities of Trustee and the Asset Management Company for the Financial Statements

6. The Trustee and the Asset Management Company are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, movement in unit capital, change in net asset attributable to the unit holders and cash flow of the Scheme in accordance with Ind AS notified under the Companies (Companies Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Act and the Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustee and the Asset Management Company are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee and the Asset Management Company either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

7. The Trustee and the Asset Management Company are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report *(Contd.)*

9. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee and the Asset Management Company.
   - Conclude on the appropriateness of the Trustee and the Asset Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
   - Perform procedures including obtaining confirmation of securities owned and unit capital balances as at Balance Sheet date by correspondence with the custodian, the registrar and transfer agent, respectively.
   - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

13. As required by Section 55(4) of the Regulations and Clause 5(ii) of the Eleventh Schedule of the Regulations, we report that:

    (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    (b) The accompanying financial statements has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the Regulations; and

    (c) The Balance Sheet and Revenue Account are in agreement with the books of account of the Scheme.

14. As the Scheme does not have any non-traded securities (other than money market and debt securities) as at Balance Sheet date, the question of our commenting on the methods used to value such securities does not arise.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Alpa Kedia
Partner
Membership Number: 100681
UDIN: 26100681RLKYQZ8063

Place: Mumbai
Date: April 29, 2026

Balance Sheet
as at 31st March 2026

(All amounts in lakhs of Rupees)

Particulars	Note no.	As at 31st March 2026	*As at 31st March 2025*
Assets			
Financial Assets			
Cash and cash equivalents	1	**2,826.81**	*239.23*
Balances with banks	2	**45.06**	*44.42*
Receivables	3	**–**	*0.07*
Investments	4	**112,946.33**	*9,109.71*
Other financial assets	5	**120.66**	*23.33*
Total Assets (A)		**115,938.86**	*9,416.76*
Liabilities			
Financial Liabilities			
Payables	6	**932.46**	*75.52*
Other financial liabilities	7	**63.86**	*19.28*
Non-financial Liabilities			
Other non-financial liabilities	8	**1.83**	*0.03*
Total Liabilities (B)		**998.15**	*94.83*
Net assets attributable to holder of redeemable units		**114,940.71**	*9,321.93*

The Notes referred to herein form an integral part of the Balance Sheet.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No: 012754N/N500016

Alpa Kedia
Partner
Membership No: 100681

Place: Mumbai
Date: April 29, 2026

For **PGIM India Asset Management Private Limited**

Dr. V.R. Narasimhan
Director

Abhishek Tiwari
Chief Executive Officer

Vinod Venkateswaran
Chief Operating Officer

A. Anandha
Fund Manager

Vivek Sharma
Fund Manager

Place: Mumbai
Date: April 29, 2026

For **PGIM India Trustees Private Limited**

Sopun Leng
Director
Place-London

Sivaraman Narayanaswami
Director

Place: Mumbai
Date: April 29, 2026

Revenue Account
for the year ended 31st March 2026

(All amounts in lakhs of Rupees)

Particulars	Note no.	For the year ended 31st March 2026	*For the year ended 31st March 2025*
INCOME			
Interest income		**87.52**	*12.50*
Gain on fair value changes of investments	**9**	**13,436.37**	*2,081.90*
Gain on sale/ redemptions of investments	**10**	**709.45**	*471.11*
Other income	**11**	**3.14**	*0.52*
Total Income (A)		**14,236.48**	*2,566.03*
Expenses			
Fees and commission expenses	**12**	**563.00**	*129.69*
Loss on fair value changes of investments	**13**	**-**	*145.64*
Loss on sale/ redemptions of investments	**14**	**147.83**	*1,000.40*
Other expenses	**15**	**47.83**	*8.47*
Total Expense (B)		**758.66**	*1,284.20*
Surplus for the year (A-B)		**13,477.82**	*1,281.83*

The Notes referred to herein form an integral part of the Revenue Account.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No: 012754N/N500016

Alpa Kedia
Partner
Membership No: 100681

Place: Mumbai
Date: April 29, 2026

For **PGIM India Asset Management Private Limited**

Dr. V.R. Narasimhan
Director

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Chief Executive Officer

Vinod Venkateswaran
Chief Operating Officer

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Fund Manager

Vivek Sharma
Fund Manager

Place: Mumbai
Date: April 29, 2026

For **PGIM India Trustees Private Limited**

Sopun Leng
Director
Place-London

Sivaraman Narayanaswami
Director

Place: Mumbai
Date: April 29, 2026

Cash Flow Statement
for the year ended 31st March 2026

(All amounts in lakhs of Rupees)

Particulars		For the year ended 31st March 2026	*For the year ended 31st March 2025*
Cashflow from operating activity			
Net surplus for the year		**13,477.82**	*1,281.83*
Add: Loss on fair value changes in investments		**–**	*145.64*
Less: Gain on fair value changes in investments		**(13,436.37)**	*(2,081.90)*
Operating profit before working capital changes		**41.45**	*(654.43)*
Adjustments for:			
(Increase)/ decrease in receivables		**0.07**	*(0.03)*
(Increase)/ decrease in investments at cost		**(90,400.25)**	*3,477.99*
(Increase)/ decrease in other financial assets		**(97.33)**	*(6.64)*
Increase/ (decrease) in payables		**2.02**	*(0.24)*
Increase/ (decrease) in other financial liabilities		**44.58**	*3.56*
Increase/ (decrease) in non-financial liabilities		**1.80**	*(3.19)*
(Increase)/ decrease in balances with banks in current account earmarked towards investor education and awareness"		**0.06**	*(0.05)*
Net cash generated from/ (used in) operating activities	**(A)**	**(90,407.60)**	*2,816.97*
Cashflow from financing activities			
Increase/ (decrease) in unit capital			
Units issued during the year		**52,037.61**	*974.76*
Units repurchased during the year		**(4,474.12)**	*(2,811.78)*
Increase/ (decrease) in unit premium reserve			
Units issued during the year		**50,429.01**	*526.23*
Units repurchased during the year		**(4,996.41)**	*(1,456.15)*
Increase/ (decrease) subscription pending allotment		**(0.21)**	*(2.74)*
Net cash generated from/ (used in) financing activities	**(B)**	**92,995.88**	*(2,769.68)*
Net increase/ (decrease) in cash and cash equivalents	**(A+B)**	**2,588.28**	*47.29*
Cash and cash equivalents as at the beginning of the year		**283.58**	*236.29*
Cash and cash equivalents as at the end of the year		**2,871.86**	*283.58*
Components of cash and cash equivalents			
Balance with banks in current account		**45.05**	*44.35*
Tri-party repo		**2,826.81**	*239.23*
		2,871.86	*283.58*

Note:

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Ind AS 7: Statement on Cash Flows.

(1) The figures in brackets represents cash outflow.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No: 012754N/N500016

Alpa Kedia
Partner
Membership No: 100681

Place: Mumbai
Date: April 29, 2026

For **PGIM India Asset Management Private Limited**

Dr. V.R. Narasimhan
Director

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Chief Executive Officer

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Chief Operating Officer

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Fund Manager

Vivek Sharma
Fund Manager

Place: Mumbai
Date: April 29, 2026

For **PGIM India Trustees Private Limited**

Sopun Leng
Director
Place-London

Sivaraman Narayanaswami
Director

Place: Mumbai
Date: April 29, 2026

Movement of Unit Capital

(All amounts in lakhs of Rupees)

Unit capital	For the year ended 31st March 2026		*For the year ended 31st March 2025*	
	No. of units*	**(Rs.)**	*No. of units**	*(Rs.)*
Regular Plan - Growth Option				
Balance of unit capital at the beginning of the year	**46,566,785.272**	**4,656.67**	*57,799,847.261*	*5,779.98*
Units issued during the year	**111,853,460.043**	**11,185.35**	*7,778,321.000*	*777.83*
Units repurchased during the year	**(9,449,475.880)**	**(944.95)**	*(19,011,382.989)*	*(1,901.14)*
Balance of unit capital at the end of the year	**148,970,769.435**	**14,897.07**	*46,566,785.272*	*4,656.67*
Regular Plan - Total				
Balance of unit capital at the beginning of the year	**46,566,785.272**	**4,656.67**	*57,799,847.261*	*5,779.98*
Units issued during the year	**111,853,460.043**	**11,185.35**	*7,778,321.000*	*777.83*
Units repurchased during the year	**(9,449,475.880)**	**(944.95)**	*(19,011,382.989)*	*(1,901.14)*
Balance of unit capital at the end of the year	**148,970,769.435**	**14,897.07**	*46,566,785.272*	*4,656.67*
Direct Plan - Growth Option				
Balance of unit capital at the beginning of the year	**12,935,742.026**	**1,293.58**	*19,538,512.077*	*1,953.86*
Units issued during the year	**408,522,582.199**	**40,852.26**	*1,969,295.852*	*196.93*
Units repurchased during the year	**(39,057,092.300)**	**(3,905.71)**	*(8,572,065.903)*	*(857.21)*
Balance of unit capital at the end of the year	**382,401,231.925**	**38,240.13**	*12,935,742.026*	*1,293.58*
Direct Plan - Total				
Balance of unit capital at the beginning of the year	**12,935,742.026**	**1,293.58**	*19,538,512.077*	*1,953.86*
Units issued during the year	**408,522,582.199**	**40,852.26**	*1,969,295.852*	*196.93*
Units repurchased during the year	**(39,057,092.300)**	**(3,905.71)**	*(8,572,065.903)*	*(857.21)*
Balance of unit capital at the end of the year	**382,401,231.925**	**38,240.13**	*12,935,742.026*	*1,293.58*
Total				
Balance of unit capital at the beginning of the year	**59,502,527.298**	**5,950.25**	*77,338,359.338*	*7,733.84*
Units issued during the year	**520,376,042.242**	**52,037.61**	*9,747,616.852*	*974.76*
Units repurchased during the year	**(48,506,568.180)**	**(4,850.66)**	*(27,583,448.892)*	*(2,758.35)*
Balance of unit capital at the end of the year	**531,372,001.360**	**53,137.20**	*59,502,527.298*	*5,950.25*

* Units disclosed are absolute figures

Refer Annexure II(2) in respect of disclosure for the details of units held by PGIM India Asset Management Private Ltd.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No: 012754N/N500016

Alpa Kedia
Partner
Membership No: 100681

Place: Mumbai
Date: April 29, 2026

For **PGIM India Asset Management Private Limited**

Dr. V.R. Narasimhan
Director

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Chief Executive Officer

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Chief Operating Officer

A. Anandha
Fund Manager

Vivek Sharma
Fund Manager

Place: Mumbai
Date: April 29, 2026

For **PGIM India Trustees Private Limited**

Sopun Leng
Director
Place-London

Sivaraman Narayanaswami
Director

Place: Mumbai
Date: April 29, 2026

Statement of changes in net asset attributable to unit holders of scheme

(All amounts in lakhs of Rupees)

For the year ended 31st March 2026

Particulars	Unit capital (Rs.)	Reserves & Surplus (Rs.)				Total (Rs.)
		Unit premium reserves	Unrealised appreciation reserves	Revenue reserves	Income equalisation	
Balance at the beginning of the year	**5,950.25**	**2,805.53**	**–**	**566.15**	**–**	**9,321.93**
Movement during the year	**47,186.95**	**–**	**12,409.64**	**(12,409.64)**	**(29,948.00)**	**17,238.95**
Transfer from/ (to) revenue account	**–**	**–**	**–**	**13,477.82**	**29,948.00**	**43,425.82**
Equalisation account	**–**	**29,948.00**	**–**	**(29,948.00)**	**–**	**–**
Net premium on issue/ (redemption) of units	**–**	**44,954.01**	**–**	**–**	**–**	**44,954.01**
Balance at the end of the year	**53,137.20**	**77,707.54**	**12,409.64**	**(28,313.67)**	**–**	**114,940.71**

For the year ended 31st March 2025

Particulars	*Unit capital (Rs.)*	*Reserves & Surplus (Rs.)*				*Total (Rs.)*
		Unit premium reserves	*Unrealised appreciation reserves*	*Revenue reserves*	*Income equalisation*	
Balance at the beginning of the year	*7,733.84*	*4,158.22*	*–*	*(1,148.05)*	*–*	*10,744.01*
Movement during the year	*(1,783.59)*	*–*	*–*	*–*	*432.37*	*(1,351.22)*
Transfer from/ (to) revenue account	*–*	*–*	*–*	*1,281.83*	*(432.37)*	*849.46*
Equalisation account	*–*	*(432.37)*	*–*	*432.37*	*–*	*–*
Net premium on issue/ (redemption) of units	*–*	*(920.32)*	*–*	*–*	*–*	*(920.32)*
Balance at the end of the year	*5,950.25*	*2,805.53*	*–*	*566.15*	*–*	*9,321.93*

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No: 012754N/N500016

Alpa Kedia
Partner
Membership No: 100681

Place: Mumbai
Date: April 29, 2026

For **PGIM India Asset Management Private Limited**

Dr. V.R. Narasimhan
Director

Abhishek Tiwari
Chief Executive Officer

Vinod Venkateswaran
Chief Operating Officer

A. Anandha
Fund Manager

Vivek Sharma
Fund Manager

Place: Mumbai
Date: April 29, 2026

For **PGIM India Trustees Private Limited**

Sopun Leng
Director
Place-London

Sivaraman Narayanaswami
Director

Place: Mumbai
Date: April 29, 2026

Notes to Balance Sheet

(All amounts in lakhs of Rupees)

NOTE 1
CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2026	*As at 31st March 2025*
Reverse repurchase transactions/ tri-party repo (TREPs) etc.	**2,826.81**	*239.23*
Total	**2,826.81**	*239.23*

NOTE 2
BALANCES WITH BANKS

Particulars	As at 31st March 2026	*As at 31st March 2025*
Balances with banks in current account	**45.05**	*44.35*
Balances with banks in current account earmarked towards investor education and awareness	**0.01**	*0.07*
Total	**45.06**	*44.42*

NOTE 3
RECEIVABLES

Particulars	As at 31st March 2026	*As at 31st March 2025*
Receivable from AMC	**–**	*0.07*
Total	**–**	*0.07*

NOTE 4
INVESTMENTS

Particulars	As at 31st March 2026	*As at 31st March 2025*
Foreign securities - at fair value (Unlisted)	**112,946.33**	*9,109.71*
- at cost	**100,536.69**	*10,136.44*
Total fair value	**112,946.33**	*9,109.71*
Total cost	**100,536.69**	*10,136.44*

NOTE 5
OTHER FINANCIAL ASSETS

Particulars	As at 31st March 2026	*As at 31st March 2025*
Interest accrued	**0.32**	*0.20*
Margin deposit with The Clearing Corporation of India Ltd. (CCIL) #	**104.45**	*13.82*
AMC Repo Clearing Limited deposit	**0.05**	*0.05*
Stamp duty advance	**0.02**	*0.07*
Investment towards Investor Education Awareness Fund	**10.64**	*3.92*
Investment in tri-party repo:		
- Towards unclaimed redemption	**5.12**	*5.19*
- Towards unclaimed dividend	**0.06**	*0.08*
Total	**120.66**	*23.33*

Margins placed with CCIL are held in the name of the Fund and allocated to the Schemes.

Notes to Balance Sheet

(All amounts in lakhs of Rupees)

NOTE 6
PAYABLES

Particulars	As at 31st March 2026	As at 31st March 2025
Payable to AMC	**2.02**	-
Payable to other schemes of the Fund	**21.33**	*32.32*
Payable on redemption of units	**909.11**	*42.99*
Subscription pending allotment	**–**	*0.21*
Total	**932.46**	*75.52*

NOTE 7
OTHER FINANCIAL LIABILITIES

Particulars	As at 31st March 2026	As at 31st March 2025
Management fees payable	**12.46**	*1.30*
Commission to distributors payable	**28.38**	*6.48*
Registrar fees and expenses payable	**3.32**	*0.27*
Audit fees payable	**1.70**	*1.76*
Investor education and awareness expenses payable	**12.69**	*4.16*
Unclaimed dividend/ income distribution	**0.06**	*0.08*
Unclaimed redemptions	**5.12**	*5.19*
Sundry creditors	**0.13**	*0.04*
Total	**63.86**	*19.28*

NOTE 8
OTHER NON-FINANCIAL LIABILITIES

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory taxes payable	**1.83**	*0.03*
Total	**1.83**	*0.03*

Notes to Revenue Account

(All amounts in lakhs of Rupees)

NOTE 9
GAIN ON FAIR VALUE CHANGES

Particulars	For the year ended 31st March 2026	*For the year ended 31st March 2025*
Gross change on account of gain on fair value changes (Marked to market)	**5,403.37**	*2,081.90*
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	**8,033.00**	*–*
Total	**13,436.37**	*2,081.90*

NOTE 10
GAIN ON SALE/ REDEMPTIONS OF INVESTMENTS

Particulars	For the year ended 31st March 2026	*For the year ended 31st March 2025*
Profit on sale/ redemption of investments (gross)	**471.04**	*-*
Profit on exchange rate fluctuation on sale of investments	**238.41**	*471.11*
Total	**709.45**	*471.11*

NOTE 11
OTHER INCOME

Particulars	For the year ended 31st March 2026	*For the year ended 31st March 2025*
Exit load	**2.53**	*0.33*
Others	**0.61**	*0.19*
Total	**3.14**	*0.52*

NOTE 12
FEES AND COMMISSION EXPENSES

Particulars	For the year ended 31st March 2026	*For the year ended 31st March 2025*
Management fees	**316.46**	*43.72*
GST on management fees	**56.96**	*7.87*
Trusteeship fees	**6.06**	*3.88*
Commission to distributors	**183.52**	*74.22*
Total	**563.00**	*129.69*

NOTE 13
LOSS ON FAIR VALUE CHANGES

Particulars	For the year ended 31st March 2026	*For the year ended 31st March 2025*
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	**–**	*145.64*
Total	**–**	*145.64*

Notes to Revenue Account

(All amounts in lakhs of Rupees)

NOTE 14
LOSS ON SALE/ REDEMPTIONS OF INVESTMENTS

Particulars	For the year ended 31st March 2026	*For the year ended 31st March 2025*
Loss on sale/ redemption of investments (gross)	**17.57**	*996.53*
Loss on exchange rate fluctuation on sale of investments	**130.26**	*3.87*
Total	**147.83**	*1,000.40*

NOTE 15
OTHER EXPENSES

Particulars	For the year ended 31st March 2026	*For the year ended 31st March 2025*
Registrar fees and expenses	**23.23**	*3.52*
Marketing/ publicity/ advertisement expenses	**0.02**	*0.02*
Audit fees	**1.84**	*2.32*
Investor education and awareness expenses	**13.12**	*1.99*
Other operating expenses	**9.62**	*0.62*
Total	**47.83**	*8.47*

Notes to the Financial Statements
as of and for the year ended March 31, 2026

(All amounts in lakhs of Rupees)

NOTE 16

SCHEME INFORMATION

A Background

PGIM India Mutual Fund ('the Fund') has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 with Prudential Financial, Inc. ('PFI') as a Sponsor, PGIM India Trustees Private Limited ('PGIM India TC' or 'Trustee') as the Trustee and PGIM India Asset Management Private Limited ('PGIM India AMC' or 'AMC') as the Investment Manager. The Trust Deed has been registered under the Indian Registration Act, 1908 on 29 July 2009 and amended through Deed of amendment on 20 April 2010, 15 September 2015 and 02 August 2019.

B The key features of the Schemes are as below:

Scheme name	Type of Scheme	Investment objective of the Scheme	Date of launch/ inception	Plans/ Options
"PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund) ^ ^ ^"	An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund.	To generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries.	Regular Plan: 11 September 2007, Direct Plan: 01 January 2013	Regular Plan - Growth Option Direct Plan - Growth Option

^ ^ ^ Change of name effective from 16 June 2025

Subscriptions in the scheme are limited to the extent of available headroom for overseas investment limits stipulated in clause 12.19 of SEBI Master circular read with SEBI letter no. SEBI/HO/OW/IMD-II/DoF3/P/25095/2022 dated 17 June 2022 and AMFI letter dated 20 March 2024. Resultantly, fresh subscriptions in the scheme are permitted or restricted by the AMC based on availability of limits by issuing necessary notice to this effect.

NOTE 17

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

i)	**Compliance with Ind AS**	These financials statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule and Eleventh Schedule of the Securities and Exchange Board of India (Mutual Fund) Regulations 1996 and amendments thereto (""SEBI Regulations"") as applicable and Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], to the extent it is not inconsistent with the SEBI Regulations and guidelines issued thereunder and industry practices.
ii)	**Historical cost convention**	The financial statements have been prepared under the historical cost convention on a going concern basis, except for financial assets which are measured at fair value. The Balance Sheet, the Revenue Account, the Statement of changes in net asset attributable to unit holders of Scheme and Movement of Unit Capital have been prepared and presented in the format prescribed in the SEBI circular no. SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 dated February 04, 2022. The Schemes have elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.
iii)	**Critical estimates and judgements**	The preparation of financial statements in conformity with Indian Accounting Standards requires the use of certain critical accounting estimates and judgements, which by definition, seldom equal the related actual results. Critical estimates and judgements are involved in fair valuation of investments (including derivative financial instruments). Estimates and underlying assumptions are reviewed on an ongoing basis. **Measurement of fair values** The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets and financial liabilities recorded in the Standalone Balance Sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. For further details about determination of fair value please refer Note 42 **Classification of investments at fair value through profit or loss** The Schemes classify their investments (including Derivative financial instruments) based on both the Schemes' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Schemes are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Schemes have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Schemes' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Schemes's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

iv)	**New and amended standards adopted by the Schemes**	The Ministry of Corporate Affairs vide notification dated 7 May 2025 and 13 August 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after 1 April 2025: (a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1 (b) Supplier Finance Arrangements – Amendments to Ind AS 7 and Ind AS 107 (c) International Tax Reform – Pillar Two Model Rules – Amendments to Ind AS 12 (d) Lack of Exchangeability – Amendments to Ind AS 21 These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods. **New standards or amendments not yet adopted** Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1. The Scheme does not expect this amendment to have an impact on its operations or financial statements.

NOTE 18

MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a	**Financial assets and financial liabilities**	**(i) Classification and recognitions** **Financial assets:** Financial assets are recognised when the Scheme becomes a party to the contractual provisions of the instruments. All financial assets are recognised initially at fair value adjusted for incremental transaction costs that are directly attributable to the acquisition of the financial asset except for following: Financial assets measured at FVTPL (Fair Value through Profit and Loss) which are recognised at fair value i.e. transaction costs directly attributable to the acquisition of financial assets at FVTPL are recognised immediately in Revenue Account. **Financial liabilities** A financial liability is a contractual obligation to deliver cash or another financial asset or to exchange financial assets or financial liabilities with another entity under conditions or a contract that will or may be settled in the Schemes' own equity instruments and is a non-derivative contract for which the Schemes is or may be obliged to deliver a variable number of its own equity instruments. The Scheme has following types of financial assets which has been measured at FVTPL - For the purposes of the financial statements, all investments are marked to market and carried in the balance sheet at market value. The realised gains or losses on sale or redemption of investment, as well as unrealised appreciation or depreciation on investment are recognised in the financial statements through Revenue Account. However, since the unrealised gain arising out of appreciation on investments cannot be distributed, it is excluded when arriving at distributable income. **1. Investments** Investments include investment in foreign securities that are held for trading and thus subsequently measured at fair value through profit & loss. i. Purchase and sale of investments are accounted on the date of the transaction at their respective fair values. ii. Investments in foreign securities are accounted by valuing these securities at the exchange rate prevailing on each business day. Differences in exchange rate till settlement are recognised as foreign exchange gain/ loss. All financial liabilities are recognised initially at fair value adjusted for incremental transaction costs that are directly attributable to the financial liabilities except in the case of financial liabilities recorded at FVTPL where the transaction costs are charged to Revenue Account. Financial liabilities are classified and measured at amortised cost. The Schemes have following financial liabilities - (1) Other financial liabilities - This includes payables and all other financial liabilities which are measured at amortized cost.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

		(ii) Derecognition and measurement A financial asset is de-recognised when: (a) The rights to receive cash flows from the asset have expired, or (b) The Scheme has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either • the scheme has transferred substantially all the risks and rewards of the asset, or • the scheme has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Scheme has retained. On derecognition of a financial asset, the difference between the carrying amount (measured at the date of derecognition) allocated to financial asset and the consideration received is recognized in the Revenue Account. A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Revenue Account. **(iii) Fair value estimation** Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All investments are fair valued based on the investment valuation norms specified in Eighth Schedule of the SEBI Regulations and valuation policy of the Fund. Valuation policy is approved by the board of directors of AMC and board of directors of the Trustee. **Tri-party repo (TREPs)/ reverse repo** Upto 31 December 2024 All TREPs and repos with residual tenor upto 30 days are valued at cost plus accrued interest and with residual tenor of greater than 30 days are valued based on average of security level prices provided by CRISIL and ICRA. Effective 01 January 2025 Valuation of TREPs/ reverse repo, except overnight TREPs/ reverse repo, will be valued at average of security level prices obtained from valuation agencies appointed by AMFI. In case security level prices given by valuation agencies are not available for a new TREPs/ reverse repo, then such TREPS may be valued at purchase yield on the date of purchase. Overnight TREPs/ reverse repo will be valued on cost plus accrual basis. **Overseas mutual funds** Investment in overseas mutual fund are valued at net asset value of the underlying fund in the foreign currency. The Schemes reviews the details of the reported information obtained from the investee funds and considers the basis of accounting and, in instances where the basis of accounting is other than fair value, fair valuation information provided by the investee fund's advisors.
b	**Determination of net asset value ('NAV')**	The net asset value of the units of the Schemes is determined separately for units issued under the various Plans/ Options. For reporting the net asset values of the Plans/ Options, daily income earned, including realized and unrealized gain or loss in the value of investments & derivatives and expense incurred by the Schemes is allocated to the Plans/ Options in proportion to the value of the net assets (net assets of previous day plus subscription & redemption for the day) of the Plans/ Options.
c	**Cash and cash equivalents**	Cash and cash equivalents includes cash in hand, reverse repurchase transactions/ tri-party repo (TREPs) etc. with an original maturity of upto 3 months.
d	**Unit capital and unit premium reserve (UPR)**	Unit capital represents the net outstanding units at face value as at the balance sheet date. When units are issued or redeemed, the net premium or discount to the face value of unit is transferred/ charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.
e	**Income equalisation reserve**	In case of open-ended schemes, when units are issued or redeemed, an amount which represents the distributable income at the time of issue to the extent of realised gains forming part of the issue proceeds and redemption payout is credited or debited to the income equalization reserve on issue/ redemption of each unit respectively. The balance in income equalisation reserve is transferred to Revenue Account at the year-end without affecting the net income of the Scheme.

Notes to the Financial Statements

as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

f	**Unrealised appreciation reserves**	**Unrealised appreciation/ depreciation** Unrealised appreciation/ depreciation for investments and derivatives is calculated at a category level and is accounted through the Revenue Account at a gross level. The net change in net unrealised appreciation, if any, between two balance sheet dates/ date of determination is thereafter transferred from the Revenue Account to the unrealised appreciation reserve. Net unrealised appreciation is reduced from distributable income at the time of distribution.
g	**Revenue recognition**	The Schemes maintain their books of account on an accrual basis as per Accounting Policies and Standards specified in the Ninth Schedule of the SEBI Regulations, as applicable. **Interest income** Income on investments is recognised on accrual basis except where there is uncertainty about ultimate recovery/ realisation. Such income is recognised when the uncertainty is resolved. In respect of all interest-bearing investments, income is accrued on a day to day basis as it is earned. Therefore, when such investments are purchased, interest paid for the period from the last interest due date upto the date of purchase is not treated as a cost of purchase but is debited to interest accrued but not due account. Similarly interest received at the time of sale for the period from the last interest due date upto the date of sale is not treated as an addition to sale value but is credited to interest accrued but not due account. The discount/ premium, if any, to the redemption value of debt securities (except interest-bearing investments) is amortised/ accreted and adjusted/ recognised as interest income, as case may be, over the period to redemption. **Gain/ loss on sale/ redemptions of investments** Profit or/ and loss on sale/ redemption of investments/ settlement of derivatives represents sale proceeds less weighted average cost and is recognized in the Revenue Account on the trade date basis at gross level. **Gain/ loss on fair value changes** The net change on account of gain/ loss on fair value changes in the value of investments/ derivatives is determined separately for each category of investments and derivatives. The change if any, between two balance sheet dates is recognized in the Revenue Account on a gross basis and thereafter the net change in unrealised appreciation, if any, between two balance sheet dates/ date of determination is transferred to the unrealised appreciation reserve. Income other than above & of miscellaneous nature is accounted for, as & when realised.
h	**Expenses**	• All expenses are accounted for on accrual basis. • Brokerage and transaction costs including all taxes incurred for the purpose of execution of trades are charged to the Revenue Account of the Scheme as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions, respectively. Any payment towards brokerage and transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively are charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation. Securities transaction tax incurred at the time of execution of trades is considered over and above the TER. • Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated 22 October 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Scheme within regulatory limits mandated under regulation 52 of the SEBI Regulations.
i	**Foreign currency translation**	**(i) Functional and presentation currency** Items included in the financial statements of each of Scheme are measured using the currency of primary economic environment in which the Schemes operates ('the functional currency'). The financial statements are presented in Indian Rupees (INR), which is functional and presentation currency and all values are rounded off to the nearest Lakhs (INR 00,000), except when otherwise indicated. **(ii) Transactions and balances** Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the Balance Sheet date. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation of monetary assets and liabilities denominated in foreign currencies as at the year end exchange rates are recognised in the Revenue Account. Net change in foreign exchange gains and losses relating to the financial assets carried at fair value through profit or loss between the balance sheet dates are presented in the Revenue Account within 'Change in unrealised gain/ loss in the value of investments due to foreign exchange fluctuation' and included in net unrealised appreciation or depreciation in value of investments and foreign currency denominated assets and liabilities.
j	**Segment reporting**	Operating segments are reported in a manner consistent with the internal reporting used by the Scheme. Refer Note 34

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

NOTE 19

OTHER ACCOUNTING POLICIES

a	**Provisions & contingent liability**	**Provisions** A provision is recognized when the 'Scheme' has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. **Contingent liability** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed and disclosed as contingent liability.
b	**Expected credit losses on financial assets measured at amortised cost**	Impairment of financial assets ECL are recognised for financial assets held under amortised cost. Expected credit losses are measured through a loss allowance at an amount equal to: i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument). When determining whether credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Scheme considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, including on historical experience and forward-looking information The Scheme continuously assesses whether there has been a significant increase in credit risk, or the asset has become credit impaired since initial recognition based on below criteria. • Historical trend of collection from counterparty • Schemes contractual rights with respect to recovery of dues from counterparty • Credit rating of counterparty and any relevant information available in public domain Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets. The Scheme applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the cash & cash equivalents and receivable & other financial assets which are measured at amortised cost. Receivables, the Scheme applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Scheme has determined based on historical experience and expectations that the ECL on its receivables is insignificant and was not recorded. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed. For other assets, the Scheme uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used. The Scheme has to also adhered to the provisions of downgrade and default as prescribed by SEBI from time to time. Accordingly, A money market or debt security shall be classified as "Default" if the interest and/ or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a Credit Rating Agency. In case of debt and money market securities classified as "below investment grade or default", provision is made for the income so accrued/ to be accrued in the manner specified in SEBI guidelines. Such securities are valued as per the approved valuation policy. The Fund have received all the interest due during the FY 2025-26 and there was not a single event of delay. **Cash and cash equivalents and other bank balances** The Scheme holds cash and cash equivalents and other bank balances, the credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be high and accordingly expected credit loss is immaterial. **Other financial assets** Other financial assets include security interest receivable and other deposits which has low credit risk. Thus, the Scheme have not recognised any provision for expected credit loss during the year ended 31 March 2026 as the credit rating and historical experience of downgrade & default in a way reflects reasonable and supportable information that is available without undue cost or effort at the reporting date.
c	**Offsetting financial instruments**	Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Scheme or the counterparty.
d	**Load**	Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1996 dated 26 September 2012, with effect from 01 October 2012, exit load collected net off Goods & Service Tax (GST) is credited to the respective scheme.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

NOTE 20

NET ASSET VALUE PER UNIT (COMPUTED NAV IN ABSOLUTE AMOUNT)

Net Asset Value per unit	As at 31st March 2026	*As at 31st March 2025*
Regular Plan - Growth Option	**19.56**	*15.22*
Direct Plan - Growth Option	**22.44**	*17.29*

NOTE 21

AGGREGATE APPRECIATION AND DEPRECIATION IN THE VALUE OF INVESTMENTS AND DERIVATIVES

The aggregate appreciation and depreciation in the value of investments and derivatives is as follows:

Scheme/ category of investment	As at 31st March 2026		*As at 31st March 2025*	
	Appreciation	Depreciation	*Appreciation*	*Depreciation*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)				
Foreign securities	**12,409.64**	**–**	*–*	*1,026.73*

NOTE 22

AGGREGATE VALUE OF PURCHASES AND SALES OF INVESTMENTS

The aggregate value of investments (excluding Fixed Deposits, Tri-party Repo, Futures, Options and Reverse Repo) purchased and sold (including maturity/ redemptions) during the year and their percentage of the respective average daily net assets are as follows:

Scheme	For the year ended 31st March 2026				*For the year ended 31st March 2025*			
	Purchases	Percentage	Sales	Percentage	*Purchases*	*Percentage*	*Sales*	*Percentage*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**93,827.47**	**142.98**	**4,069.05**	**6.20**	*–*	*–*	*2,845.80*	*28.63*

NOTE 23

MARGIN DEPOSIT WITH CLEARING CORPORATION OF INDIA LTD.

The Schemes have placed margin deposit with Clearing Corporation of India Ltd., of which the following amounts are towards 'Securities Segment' transactions and 'Tri-Party Repo' transactions. These deposits are held in the name of PGIM India Mutual Fund.

Scheme	As at 31st March 2026			*As at 31st March 2025*		
	Total amount of Margin deposit with Clearing Corporation of India	Deposit made towards Security Segment transactions	Deposit made towards Tri-party repo transactions	*Total amount of Margin deposit with Clearing Corporation of India*	*Deposit made towards Security Segment transactions*	*Deposit made towards Tri-party repo transactions*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**104.45**	**89.84**	**14.60**	*13.82*	*12.26*	*1.57*

NOTE 24

MANAGEMENT FEES

In accordance with the agreement between the Trustee and the AMC the Schemes have paid/ provided for investment management fees payable to AMC for managing the Schemes at the following average annual rate (excluding goods and services tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes. The management fees charged to the Revenue Account for the year ended 31 March 2026 and 31 March 2025 for the Schemes are as under:

Scheme	For the year ended 31st March 2026			*For the year ended 31st March 2025*		
	Management fees	Average daily net assets	Percentage	*Management fees*	*Average daily net assets*	*Percentage*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**316.46**	**65,621.44**	**0.48**	*43.72*	*9,939.54*	*0.44*

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

NOTE 25

TRUSTEESHIP FEES

Trusteeship fees is charged pursuant to the Trust deed dated 29 July 2009 and amendment as approved by the Board of Directors of the Trustee on 26 March 2021 and 25 April 2025. Such fees is accrued at an amount not exceeding Rs. 125 lakhs (Previous year - Rs.75 lakhs) plus applicable taxes per annum for all the Schemes (existing and to be launched in future), subject to the ceiling of 1% per annum of net assets as stated in the Trust Deed.

NOTE 26

INCOME AND EXPENDITURE

Total income including gain on fair value changes, gain on sale/ redemptions of investments net off loss on fair value changes and loss on sale/ redemptions of investments and expenditure excluding brokerage and STT on investments purchased and sold is as follows:

Scheme	Income			
	For the year ended 31st March 2026		*For the year ended 31st March 2025*	
	Amount	Percentage	*Amount*	*Percentage*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**14,088.65**	**21.47**	*1,419.99*	*14.29*

Scheme	Expenditure							
	For the year ended 31st March 2026				*For the year ended 31st March 2025*			
	Regular Plan		Direct plan		*Regular Plan*		*Direct plan*	
	Amount	Percentage	Amount	Percentage	*Amount*	*Percentage*	*Amount*	*Percentage*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**295.67**	**1.68**	**306.71**	**0.64**	*123.48*	*1.63*	*14.60*	*0.62*

NOTE 27

INCOME TAX

No provision for income tax has been made in these financial statements as the Schemes qualify as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

NOTE 28

PORTFOLIO HOLDING

The statement of portfolio holdings and industry wise classification of the Schemes' investments in each category of investment as on 31 March 2026 is given in **Annexure I**.

NOTE 29

DISCLOSURE UNDER REGULATION 25(8) OF THE SEBI REGULATIONS AND RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD (IND AS) - 24

The Schemes have entered into transactions with certain related parties. The information required in accordance with Ind AS -24 'Related Party Disclosures' and Regulation 25(8) of the SEBI Regulations, is provided in **Annexure II**.

Particulars	Amount
For the year ended 31 March 2026	46.04
For the year ended 31 March 2025	32.09

Subscription by the Schemes in the issues lead managed by associate companies/ subscription to any issue of equity or debt on private placement basis where the sponsor or associate companies have acted as arranger or lead manager: Nil

NOTE 30

DISCLOSURE UNDER REGULATION 25(11) OF THE SEBI REGULATIONS

Investment made the Scheme in companies which hold units in excess of 5% of the net asset value of any of the Schemes of the Fund for the year ended 31 March 2026 have been listed in **Annexure III**.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

NOTE 31

UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND

As at 31 March 2026 and 31 March 2025, unclaimed redemption and unclaimed dividend are as follows:

Scheme	Unclaimed redemption				*Unclaimed dividend*			
	As at 31st March 2026		As at 31st March 2025		*As at 31st March 2026*		*As at 31st March 2025*	
	Amount	No. of investors	Amount	No. of investors	*Amount*	*No. of investors*	*Amount*	*No. of investors*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**5.12**	**17**	**5.19**	**19**	*0.06*	*10*	*0.08*	*13*

NOTE 32

INVESTOR EDUCATION AND AWARENESS

An annual charge of 2 basis points (0.02% p.a) of daily net assets, being part of total recurring expenses is set aside for investor Education and Awareness Initiatives (IEAI) in accordance with the SEBI Regulations and guidelines issued thereunder. These funds set aside are used only for meeting expenses for investor Education and Awareness initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated 20 April 2015 read with Letter No. IMD/DF2/RS/813/2016 dated 08 January 2016, 50% of such accrual is transferred to AMFI and the balance of the IEAI is transferred on periodic basis to a separate bank account/liquid folio investment maintained for the purpose.

	For the year ended 31st March 2026 **	*For the year ended 31st March 2025 ***
Opening balance	857.65	608.40
Add: accrual for current year	541.22	511.91
Less: Transferred to AMFI	263.50	248.98
Add: Income earned during the year	52.43	52.09
Less: Spent during the year	322.88	65.77
Closing balance	864.92	857.65

** The amount given are at Mutual Fund Level

NOTE 33

CONTINGENT LIABILITIES

Contingent Liabilities includes underwriting commitments, uncalled liability on partly paid up shares and other commitments, if any.

Scheme	**As at 31st March 2026**	*As at 31st March 2025*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**Nil**	*Nil*

NOTE 34

SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting. The Scheme is primarily engaged in the business of investing amounts received from investors, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, this in the context of Ind AS 108 - Operating Segments reporting is considered to constitute one reportable segment.

NOTE 35

BORROWING

Current year: Nil

Previous year

The details of borrowings is available in **Annexure IV**.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

NOTE 36

THE EXPENSE STRUCTURE OF FUND OF FUND SCHEMES

The expense structure of fund of fund Schemes and its underlying investment Schemes are as follow:

Scheme	For the year ended 31st March 2026			*For the year ended 31st March 2025*		
	Fund of fund Scheme (%)	**Underlying Scheme (%)**	**Total (%)**	*Fund of fund Scheme*	*Underlying Scheme*	*Total*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**0.92**	**0.75**	**1.67**	*1.39*	*0.75*	*2.14*

NOTE 37

SEBI CIRCULAR DATED 5 NOVEMBER 2020 ON ENHANCEMENT OF OVERSEAS INVESTMENT LIMITS FOR MUTUAL FUNDS

In accordance with the Securities and Exchange Board of India ('SEBI') circular bearing reference SEBI/HO/IMD/DF3/CIR/P/2017/114 dated 6 October 2017 on categorisation and rationalization of Mutual Fund Schemes, the fund of fund (FoF) Schemes are required to invest at least 95% of their total assets in underlying funds in line with their respective scheme information document. Further, SEBI vide its circular bearing reference SEBI/HO/IMD/DF3/CIR/P/2020/225 dated 5 November 2020, introduced a cap restricting investments in overseas securities by Mutual Fund schemes to 20% of its average AUM in overseas securities for the previous three calendar months (hereinafter referred to as the "20% cap").

PGIM India Global Equity Opportunities Fund and PGIM India Emerging Markets Equity Fund, being FoF schemes were required to comply with both the circulars of 2017 and 2020. However, ensuring compliance with the circular of 2020 would have resulted in non adherence to the requirement of circular of 2017 and vice-versa. Further, it would have also lead to a material divergence on performance of the FoF schemes vis-à-vis the underlying funds.

The AMC had, in consultation with the Board of Directors of the AMC and Trustee, written to SEBI and AMFI highlighting the challenges in implementation of the SEBI Circular dated 5 November 2020 and sought its guidance on the matter. Pending clarification from SEBI, the FoF schemes continued to invest all subscriptions received in line with its defined investment objective of ensuring at least 95% of its total assets are invested in the underlying fund with a view to protecting interest of unit holders resulting in these schemes exceeding the defined 20% cap for the month of April, 2021.

Subsequently, SEBI vide its letter dated 3 June 2021, has clarified that the 20% cap would be henceforth treated as soft limits requiring monthly reporting to SEBI in the format prescribed. Appropriate reporting in respect of the soft limit breaches has been carried out by the AMC.

NOTE 38

The Securities and Exchange Board of India ("SEBI") vide its order dated 30 June 2022 had imposed a penalty aggregating to INR 36 Lakhs against the AMC and certain key personnel (including past employees) alleging lack of due diligence and inadequacies with respect to certain inter-scheme transfers between open ended debt schemes and close-ended debt schemes and resultant violation of certain provisions of the SEBI Regulations.

PGIM India AMC appealed against the captioned SEBI Order with the Securities Appellate Tribunal ("SAT") at Mumbai and obtained a stay against the aforesaid order on 22 August 2022 pending final hearing of the matter. The hearings on the matter were completed in the course of the financial year and SAT vide its final order dated 17 September 2025 set aside the impugned order of SEBI. SEBI has not appealed against the order passed by SAT and refunded the deposit placed with it by PGIM India AMC at the stage of initiation of the appeal.

NOTE 39

ENQUIRIES BY INVESTIGATIVE AGENCIES

Over the last few years, including the current year the Mutual Fund has received inquiries/ summons from certain investigative agencies in connection with investments held by some of the schemes in entities that were a part of the Avantha Group in the years 2016 and 2017. The Fund has responded to the summons/ inquiries in a timely manner and provided all the information/ documents sought by such agencies. Based on the assessment re-affirmed by the management (including legal opinion received in connection with the transactions with the Avantha Group entities), the Board of Directors of the AMC and Trustee are of the view that the transactions were carried out in the normal course of managing investments adopting prudent investment management practices in the interest of unit holders of the concerned schemes and were in compliance with applicable SEBI (Mutual Funds) Regulations. The AMC does not anticipate any adverse outcomes of these proceedings to impact the financial statements of the schemes.

NOTE 40

SUBSEQUENT EVENT

Subsequent to the Balance Sheet date, PGLH of Delaware, Inc. (Holding Company of the AMC and Trustee) has on 2 April 2026 entered into a definitive agreement to sell its 100% stake in the AMC and the Trustee to entities affiliated to the TVS Venu Group subject to regulatory approvals.

This change in control, shall, upon taking effect after due compliance with applicable regulatory requirements, result in :

a) a change in the sponsor for the Fund and

b) a change in the name of the AMC, the Trustee and the Fund.

Subject to regulatory approvals and upon completion of the transaction, the AMC shall, under its new name, continue to manage schemes of the Fund.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

NOTE 41

FINANCIAL RISK REVIEW AND MANAGEMENT

41.1 Risk management framework

The Scheme invests in financial instruments in accordance with its investment management strategy. The Fund Manager has been given discretionary authority to manage the assets in line with the Scheme's investment objectives. Compliance with the mandated asset allocation mentioned in the Scheme Information Document (SID) and the composition of the portfolio are monitored by the Investment Committees and reported to the Risk Management Committee (RMCs) of the Boards on a quarterly basis. In the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMCs), the AMC is obliged to take actions to rebalance the portfolio within prescribed time limits.

This note presents information about the Scheme's exposure to each of the financial risks.

41.1.1 Credit risk, collateral provided and offsetting

i. Credit quality analysis
ii. Concentration of credit risk
iii. Collateral and other credit enhancements, and their financial effect
iv. Amounts arising from ECL
v. Offsetting financial assets and financial liabilities

41.1.2 Liquidity risk

41.1.3 Market risk

i. Price risk
ii. Interest rate risk
iii. Foreign currency risk

41.2 Operational risk

41.3 Capital management

41.1.1 Credit risk, collateral provided and offsetting

Credit risk is the risk of a counterparty to a financial instrument failing to discharge its contractual obligation or commitment resulting in a financial loss to the Schemes. Credit risk related losses can principally arise from debt securities, cash and cash equivalents and sums due from brokers/ counter parties.

i. Credit quality analysis

Exposure to credit risk across schemes arises in respect of the following financial instruments:

a) Cash and cash equivalents: This includes balances held in current accounts of reputed banks with high credit standing. This also includes reverse repo and tri-party repo (TREPS) in government securities which carry a sovereign rating with guaranteed institutional settlement mechanisms in place.

b) Contract for sale of investment in securities: Credit risk relating to unsettled transactions is considered small due to the short settlement period involved, creditworthiness of the counterparties with whom these transactions are executed and settlement of trades through clearing platforms for the part of the portfolio maintained in domestic currency.

ii. Concentration of credit risk

The exposure of the funds to debt and money market securities is capped under the SEBI Regulations to a maximum of 5% of the assets of the fund. Investments in debt and money market instruments to the limit of 5% of the assets of the fund is predominantly held in short term investments of sovereign grade with minimal credit risk.

iii. Collateral and other credit enhancements, and their financial effect

Collaterals and other credit enhancements, if any, have the financial effect of strengthening the credit quality of the securities backed by such covenants offering higher degree of safety on recovery of principal and coupon payments.

iv. Amounts arising from ECL

ECL is a probability weighted estimate of credit losses. It is measured as the present value of cash shortfalls (i.e. the difference between the cash flows due to the Scheme in accordance with contract and the cash flows that the Scheme expects to receive).

The Scheme has following types of financial assets that are subject to the expected credit loss:

i. Cash and cash equivalents including receivables from reverse sale and repurchase/ TREPS agreements
ii. Balance with banks
iii. Receivables
iv. Other financial assets

The Schemes continuously monitor all financial assets subject to ECLs to assess whether there has been a significant increase in credit risk or the asset has become credit impaired since initial recognition.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

The Scheme applies following quantitative and qualitative criteria to assess whether there is significant increase in credit risk, or the asset has been credit impaired.

i. Historical trend of collection from counterparty
ii. The scheme's contractual rights with respect to recovery of dues from counterparty
iii. Credit rating of counterparty and any relevant information available in public domain.

Based on the experience, the AMC expects to receive these amounts in full. Applying the requirements of Ind AS 109, the expected credit loss is immaterial for the Schemes and, as such, no ECL has been recognised.

v. Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when, and only when, the scheme currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously. The schemes have not offset any financial assets and financial liabilities during the year and previous year.

41.1.2 Liquidity risk

Liquidity risk is the risk that the schemes may not be able to liquidate their financial assets in a timely manner, on terms that are not materially disadvantageous to the schemes, to settle the obligations associated with their financial liabilities in full as they fall due.

The responsibility for liquidity risk management across schemes rests with the AMC and Trustees who have established an appropriate liquidity risk management framework for the management of the Scheme's short-term, medium-term and long-term funding and liquidity management requirements. In managing liquidity across schemes, the endeavour is to have adequate liquidity to meet the schemes' liabilities as and when they become due, under both normal and stress conditions without incurring unacceptable losses or risking damage to the reputation of the schemes or the Fund. The schemes' overall liquidity risk is monitored daily by the AMC.

Schemes investing in overseas funds/ securities maintain adequate liquidity in cash and money market instruments in domestic currency in line with regulatory requirements to meet near term liquidity requirements. Daily Inflows and outflows in the schemes are netted off to arrive at net surplus of funds to be deployed or net deficit of funds to be generated. This also helps optimise foreign exchange conversion costs. The redemption payout schedules for these funds are appropriately aligned to enable the schemes to liquidate their investments in the underlying funds and generate cash in the books of the domestic schemes, where so required.

The liquidity analysis of other financial liabilities of the Scheme based on contractually agreed undiscounted cash flows is given in **Table A**.

Table A

Remaining contractual maturities of financial liabilities at the reporting date (The amounts are gross and undiscounted, and include estimated interest payments)

Particulars	Carrying amount	Contractual cash flows			
		Total	Less than 7 days	7 days to 1 month	1 month to 3 months
As at 31st March 2026					
Payables	–	932.46	932.46	–	–
Other financial liabilities	–	63.86	63.86	–	–
Total	**–**	**996.32**	**996.32**	**–**	**–**
As at 31st March 2025					
Payables	–	75.52	75.52	–	–
Other financial liabilities	–	*19.28*	*19.28*	–	–
Total	–	*94.80*	*94.80*	–	–

41.1.3 Market risk

Market risk is the risk of loss of future earnings, fair value of investments or future cash flows related to financial instruments that may result from adverse movements in market rates and prices (such as equity prices, credit spreads, foreign currency rates, interest rates, other price risks).

The schemes' are fund of funds schemes which invest between 95 - 100% of its assets in an identified underlying overseas fund listed in the Scheme Information Document of the respective schemes. The underlying funds manage market risk through portfolio diversification capping security, group and sectoral exposures, aligned to the investment philosophy of the underlying schemes, and, hedging of exposures, where the same is aligned to the investment objectives and strategy of such schemes.

i. Price risk

Price risk is the risk that the fair value of future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market including geographical factors.

ii. Interest rate risk

The schemes do not have any exposure to longer tenure debt and money market securities and accordingly interest rate risk is negligible.

iii. Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities in the schemes denominated in a currency that is not its functional currency (Indian Rupees).

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

The schemes invest in foreign funds that are denominated in US Dollars (USD). Consequently, the schemes are exposed to the risk that the value of securities denominated in currencies other than Indian Rupees (INR) will fluctuate due to changes in exchange rates. Such fluctuation in exchange rates of the INR vis-à-vis other currencies (primarily the US Dollar), upon conversion to INR, may carry an adverse effect on the fair value or future cash flows of the schemes' financial assets or financial liabilities. The repatriation of capital to and from India may also be hampered in the event of any changes in the SEBI regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.

The currency risks attributable to schemes and its impact on the performance of schemes are monitored as a part of the performance attribution of schemes on an ongoing basis.

The effect on the net assets attributable to the unit holders of a reasonably possible weakening of the INR against the USD by 1% is given in **Table B**.

Table B

Foreign currency risk

The table below summarises the sensitivity of the Scheme's net assets attributable to holders of redeemable units to currency rate movement (risen or declined by 1%).

Scheme	**Effect on net assets attributable to redeemable units of an increase/ decrease in currency rate**							
	As at 31st March 2026				*As at 31st March 2025*			
	Increase		**Decrease**		*Increase*		*Decrease*	
	Amount	**% of AUM**	**Amount**	**% of AUM**	*Amount*	*% of AUM*	*Amount*	*% of AUM*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**1,129.46**	**0.98%**	**(1,129.46)**	**(0.98%)**	*91.10*	*0.98%*	*(91.10)*	*(0.98%)*

The analysis assumes that all other variables remain constant. A strengthening of the INR against the USD would have resulted in an equal but opposite effect to the amounts shown in the aforesaid **Table B**.

41.2 Operational risk

Operational risk is the risk of loss arising from inadequate or failed processes, people and systems or attributable to other internal or external factors (other than credit risk, market risk, currency risk and liquidity risk) that may adversely impact the schemes' operations or its ability to achieve its stated investment objectives.

The primary responsibility for development and implementation of operational risk controls rests with the AMC. This, amongst others, includes development of overall standards for the management of operational risk, defining guard-rails and risk thresholds, review and where required, strengthening process, people and systemic controls and establishment of service deliverables and standards for monitoring outcomes internally and with service providers.

In order to mitigate the various risks, the portfolio of the Schemes will be constructed in accordance with the investment restrictions specified under the SEBI Regulations which would help in mitigating certain risks relating to investments in securities market.

The Asset Management Company has in place necessary risk governance framework with an independent risk function. Risk management policies are established to identify and analyse the risks faced by the Scheme, to set appropriate risk limits and controls and to monitor risks and adherence to limits. These policies are reviewed and updated regularly to reflect changes in market conditions and the Scheme's activities. Risk indicators across various parameters are regularly monitored by the Risk function and reported to the management and Risk Management Committee. In compliance with applicable SEBI circulars, Risk Management Committees of the Boards of the Asset Management Company and Trustee have been constituted which meet regularly to assess risks to the portfolios of schemes, the risk controls in place and the effectiveness of such controls.

All the investments of the schemes (except investments held in government securities) are held with Standard Chartered Bank, an independent, SEBI registered custodian in accordance with applicable regulatory requirements. Any adverse event impairing the custodian's ability to deliver on its obligations, may cause the scheme's rights with respect to the securities held by the custodian to be limited.

The AMC's assessment of the adequacy of the controls and processes in place at the service providers' with respect to operational risk is carried out through periodic performance and assurance reviews with the service providers which includes review of the ISAE-3402/ similar reports on internal controls of service providers, systems audit & cyber security audit reports.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

41.3 Capital management

The schemes consider their respective net assets attributable to unit holders as capital. Being open-ended schemes, the amount of net assets attributable to unitholders can change significantly across all business days as the schemes are open for daily subcriptions and redemptions.

The AMC has necessary processes and controls in place to monitor concentration of assets with investors and accordingly provide for liquidity in its funds to deal with any unforeseen outflows/ redemptions. Besides, within permissible regulatory limits, the schemes can borrow to meet near-term mismatches in asset - liability.

NOTE 42

FAIR VALUES OF FINANCIAL INSTRUMENTS

42.1 Fair value hierarchy

As per Ind AS 113, 'Fair Value Measurement', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities and lowest priority to unobservable inputs.

The hierarchy used is as follows:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Investment in all mutual fund schemes are included in Level 2.

Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The objective of valuation techniques is to arrive at a fair value measurement that reflects the price that would be received to sell the asset or paid to transfer the liability in an orderly transaction between market participants at the measurement date.

42.2 Valuation techniques

Valuation techniques for investments, in accordance with the investment valuation norms specified in the SEBI Regulations are described in Note 17.

42.3 Valuation framework

The Fund has an established a control framework for valuation of securities. A valuation policy in accordance with the Investment Valuation norms specified in the Eighth Schedule to the SEBI Regulations and approved by the Board of Directors of the AMC and Trustee defines the valuation principles and methodology. The valuation policy is periodically reviewed by the AMC and annually reviewed by the Statutory Auditors of the Fund.

Valuation of securities are carried out based on quoted prices in active markets or prices provided by market approved valuation agencies or based on observable market data (e.g. published NAV of mutual fund schemes, FBIL Reference Rate from Bloomberg for conversion of investments held in foreign currency).

In general,

a) Listed and traded equity shares and equity related instruments are valued at the closing market price on the stock exchange and treated as Level 1 in the fair value hierarchy;

b) Debt and Money Market instruments are valued at average of scrip level prices provided by CRISIL & ICRA Ltd. for individual securities and treated as Level 2 in the fair value hierarchy. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by the Scheme for the day of allotment/ purchase;

c) Units of overseas mutual funds are valued at the latest NAV declared by the investment manager and treated as Level 2 in the fair value hierarchy.

In respect of securities which are non-traded, thinly-traded or unlisted, where it is not possible to value the same based on publicly available prices, the securities shally be valued in good faith in accordance with the methodology prescribed in the valuation policy or referred to the Valuation Committee for determination of the fair value.

Necessary segregation of responsibilities and accountability between investment front office functions and the accounting functions responsible for portfolio valuation ensures independence in valuation in line with the approved valuation policy. Valuation methodologies defined in the valuation policy are consistently applied across similar securities unless a departure from the same is warranted to ensure fair valuation of the securities. Any such departure from established valuation methods has to be reviewed and pre-approved by the Valuation Committee of the AMC and reported to the Investment Committee and the Boards with necessary justification for the departure and the proposed methodology to be adopted for valuation of such securities. Deviations from the stated valuation methodology shall also be reported to the Board of Directors of the AMC and the Trustee.

42.4 Fair value hierarchy - Financial instruments measured at fair value

Fair values of financial assets and financial liabilities measured as fair value, including their levels in the fair value hierarchy, are presented in **Table C** and **Table D**.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Table C

Fair value of investments

Particulars	As at 31st March 2026				*As at 31st March 2025*			
	Level 1	Level 2	Level 3	Total	*Level 1*	*Level 2*	*Level 3*	*Total*
Investments in								
Units of mutual fund schemes	–	**112,946.33**	–	**112,946.33**	–	*9,109.71*	–	*9,109.71*
Total	–	**112,946.33**	–	**112,946.33**	–	*9,109.71*	–	*9,109.71*

Table D

Classification of financial assets and financial liabilities

The below table shows the carrying amount of financial assets and financial liabilities into categories of financial instruments:

Particulars	Note no.	As at 31st March 2026			*As at 31st March 2025*		
		Carrying amount		Total	*Carrying amount*		*Total*
		FVTPL	Amortized cost		*FVTPL*	*Amortized cost*	
Assets							
Financial Assets							
Cash and cash equivalents	1	–	**2,826.81**	**2,826.81**	–	*239.23*	*239.23*
Balances with banks	2	–	**45.06**	**45.06**	–	*44.42*	*44.42*
Receivables	3	–	–	–	–	*0.07*	*0.07*
Investments	4	**112,946.33**	–	**112,946.33**	*9,109.71*	–	*9,109.71*
Other financial assets	5	–	**120.66**	**120.66**	–	*23.33*	*23.33*
Total		**112,946.33**	**2,992.53**	**115,938.86**	*9,109.71*	*307.05*	*9,416.76*
Liabilities							
Financial Liabilities							
Payables	6	–	932.46	932.46	–	75.52	75.52
Other financial liabilities	7	–	63.86	63.86	–	19.28	19.28
Net assets attributable to holder of redeemable units		–	114,940.71	114,940.71	–	9,321.93	9,321.93
Total		–	**115,937.03**	**115,937.03**	–	*9,416.73*	*9,416.73*

42.5 Transfer of financial asset between levels

For the periods ended 31 March 2026 and 2025, there were no transfers of financial instruments between Level 1, Level 2 and Level 3.

42.6 Financial instruments not measured at fair value

The financial instruments not measured at FVTPL include:

i. Cash and cash equivalents, balances with banks, receivables/ payables, other financial assets/ liabilities. These are short-term financial assets and financial liabilities carried at amortised cost which is a reasonable approximation of its fair value, because of their short-term nature and the high credit quality of counterparties; and

ii. Net assets attributable to unit holders. The Scheme routinely redeems and issues the redeemable shares at the amount equal to the proportionate share of net assets of the Scheme at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of net assets attributable to holders of redeemable shares approximates their fair value.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No: 012754N/N500016

For **PGIM India Asset Management Private Limited**

For **PGIM India Trustees Private Limited**

Dr. V.R. Narasimhan
Director

Sopun Leng
Director
Place-London

Alpa Kedia
Partner
Membership No: 100681

Abhishek Tiwari
Chief Executive Officer

Vinod Venkateswaran
Chief Operating Officer

Sivaraman Narayanaswami
Director

A. Anandha
Fund Manager

Vivek Sharma
Fund Manager

Place: Mumbai
Date: April 29, 2026

Place: Mumbai
Date: April 29, 2026

Place: Mumbai
Date: April 29, 2026

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure I
Portfolio holding (fair value) as at 31 March 2026

	Quantity	Amount	%
Foreign securities			
PGIM Jennison Emerging Markets Equity Fund - USD W	957,557.662	112,946.33	
Total	**957,557.662**	**112,946.33**	**100.00**
Reverse repo/ TREPs maturing on 2 April 2026			
Clearing Corporation of India Ltd. (CCIL)	91,340,209.863	2,826.81	
Total	**91,340,209.863**	**2,826.81**	**100.00**
Total investments		**115,773.14**	

Confirmation has been received from State Street Fund Services (Transfer Agency) for Foreign securities the investments held by the Schemes and from CCIL for reverse repo outstanding.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure

(i) List of related parties during the year as per Ind AS 24

(a) Related Parties

Sr. no.	Name	Description of relationship
1	Prudential Financial Inc, USA (PFI)	Sponsors of the Fund*
2	PGIM India Trustees Private Ltd.	Trustee of the Fund
3	PGIM India Asset Management Private Ltd.	Investment Management company of the Schemes of the Fund
4	Key managerial personnel	1. Ajit Kumar Menon (Chief Executive Officer of AMC - Upto August 31, 2025) 2. Abhishek Tiwari (Chief Executive Officer of AMC - From September 01, 2025) 2. Indrasena Reddy (Associate Director of Investment Management Company)* 3. David Wan Chang (Associate Director of Investment Management Company)* 4. Caroline McDonagh (Associate Director of Investment Management Company)* 5. Sopun Leng (Associate Director of Trustee)* 6. Dr. V.R. Narasimhan (Independent Director of Investment Management Company)* 7. Mr. Muralidharan Rajamani (Independent Director of Investment Management Company) 8. Rajesh Krishnamoorthy (Independent Director of Investment Management Company)* 9. Mr. Sidhartha Pradhan (Independent Director of Trustee)* 10. Mr. Arvind Ramesh (Independent Director of Trustee)*" 11. Mr. Sivaraman Narayanaswami (Independent Director of Trustee)*

* No transactions during the year.

(b) Schemes of the Fund, under common control of the Sponsor

PGIM India Liquid Fund	PGIM India ELSS Tax Saver Fund
PGIM India Large Cap Fund	PGIM India Overnight Fund
PGIM India Corporate Bond Fund	PGIM India Money Market Fund
PGIM India Ultra Short Duration Fund	PGIM India Balanced Advantage Fund
PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)	PGIM India Small Cap Fund
PGIM India Equity Savings Fund	PGIM India Global Select Real Estate Securities Fund of Fund
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
PGIM India Gilt Fund	PGIM India Large and Midcap Fund
PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)	PGIM India Retirement Fund (Launched on 15 April 2024)
PGIM India Dynamic Bond Fund	PGIM India Multi Cap Fund (Launched on 10 September 2024)
PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)	PGIM India Healthcare Fund (Launched on 11 December 2024)
PGIM India Arbitrage Fund	PGIM India Multi Asset Allocation Fund (Launched on 11 November 2025)
PGIM India Flexi Cap Fund	

(ii) Disclosure under regulation 25(8) of the Regulations

a) Commission and charges paid to associates/ related parties/ group companies of the sponsor/ investment manager

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
Infinity Corporation	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)	Relative of Employee	1 April 2025 to 31 March 2026	2.69	0.90%	214.81	1.07%
Infinity Corporation	PGIM India Arbitrage Fund			0.19	0.44%	35.00	0.53%

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
Infinity Corporation	PGIM India Balanced Advantage Fund	Relative of Employee	1 April 2025 to 31 March 2026	4.56	0.31%	313.41	0.34%
Infinity Corporation	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund			0.09	4.12%	50.09	3.27%
Infinity Corporation	PGIM India Dynamic Bond Fund			0.66	0.63%	73.08	0.83%
Infinity Corporation	PGIM India ELSS Tax Saver Fund			0.34	0.03%	23.71	0.04%
Infinity Corporation	PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)			0.03	0.01%	6.40	0.04%
Infinity Corporation	PGIM India Equity Savings Fund			0.02	0.05%	3.70	0.06%
Infinity Corporation	PGIM India Flexi Cap Fund			0.70	0.01%	63.70	0.02%
Infinity Corporation	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			3.02	0.38%	317.42	0.37%
Infinity Corporation	PGIM India Global Select Real Estate Securities Fund of Fund			0.21	0.85%	78.44	2.70%
Infinity Corporation	PGIM India Large and Midcap Fund			6.08	0.51%	533.29	0.76%
Infinity Corporation	PGIM India Large Cap Fund			0.04	0.00%	3.95	0.01%
Infinity Corporation	PGIM India Liquid Fund			0.00	0.00%	0.96	0.01%
Infinity Corporation	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			1.66	0.02%	138.95	0.02%
Infinity Corporation	PGIM India Money Market Fund			0.18	1.00%	238.77	3.09%
Infinity Corporation	PGIM India Multi Cap Fund			2.87	0.44%	238.28	0.63%
Infinity Corporation	PGIM India Retirement Fund			0.20	0.17%	16.32	0.22%
Infinity Corporation	PGIM India Small Cap Fund			6.35	0.31%	434.28	0.31%
Infinity Corporation	PGIM India Ultra Short Duration Fund			0.10	0.16%	160.17	1.32%
The Money Mart	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)			0.31	0.10%	20.94	0.10%
The Money Mart	PGIM India Balanced Advantage Fund			1.51	0.10%	91.10	0.10%
The Money Mart	PGIM India Dynamic Bond Fund			0.20	0.19%	21.50	0.24%

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
The Money Mart	PGIM India ELSS Tax Saver Fund	Relative of Employee	1 April 2025 to 31 March 2026	0.41	0.04%	25.19	0.04%
The Money Mart	PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)			0.17	0.09%	19.40	0.11%
The Money Mart	PGIM India Equity Savings Fund			0.33	0.77%	68.70	1.16%
The Money Mart	PGIM India Flexi Cap Fund			0.92	0.02%	88.04	0.02%
The Money Mart	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			2.21	0.28%	258.23	0.30%
The Money Mart	PGIM India Global Select Real Estate Securities Fund of Fund			0.01	0.02%	2.86	0.10%
The Money Mart	PGIM India Large and Midcap Fund			2.38	0.20%	183.69	0.26%
The Money Mart	PGIM India Large Cap Fund			0.31	0.04%	24.55	0.05%
The Money Mart	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			0.53	0.01%	54.52	0.01%
The Money Mart	PGIM India Money Market Fund			0.09	0.48%	66.83	0.87%
The Money Mart	PGIM India Multi Cap Fund			0.39	0.06%	32.61	0.09%
The Money Mart	PGIM India Overnight Fund			0.00	0.00%	1.80	0.07%
The Money Mart	PGIM India Retirement Fund			0.11	0.09%	11.10	0.15%
The Money Mart	PGIM India Small Cap Fund			1.62	0.08%	133.48	0.10%
The Money Mart	PGIM India Ultra Short Duration Fund			0.06	0.10%	37.15	0.31%
Providential Platforms Pvt. Ltd.	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)			0.00	0.00%	0.30	0.00%
Providential Platforms Pvt. Ltd.	PGIM India Balanced Advantage Fund			0.12	0.01%	20.93	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Corporate Bond Fund			0.00	0.00%	0.44	0.01%
Providential Platforms Pvt. Ltd.	PGIM India ELSS Tax Saver Fund			0.08	0.01%	12.60	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Flexi Cap Fund			0.93	0.02%	202.25	0.05%
Providential Platforms Pvt. Ltd.	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			0.02	0.00%	6.38	0.01%

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
Providential Platforms Pvt. Ltd.	PGIM India Global Select Real Estate Securities Fund of Fund	Relative of Employee	1 April 2025 to 31 March 2026	0.00	0.00%	0.64	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Healthcare Fund			0.01	0.00%	1.18	0.01%
Providential Platforms Pvt. Ltd.	PGIM India Large and Midcap Fund			0.07	0.01%	11.39	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Large Cap Fund			0.09	0.01%	13.53	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Liquid Fund			0.00	0.02%	24.54	0.29%
Providential Platforms Pvt. Ltd.	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			2.46	0.03%	563.34	0.08%
Providential Platforms Pvt. Ltd.	PGIM India Money Market Fund			0.00	0.00%	0.00	0.00%
Providential Platforms Pvt. Ltd.	PGIM India Multi Cap Fund			0.06	0.01%	11.80	0.03%
Providential Platforms Pvt. Ltd.	PGIM India Retirement Fund			0.01	0.01%	1.25	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Small Cap Fund			0.27	0.01%	53.48	0.04%
Providential Platforms Pvt. Ltd.	PGIM India Ultra Short Duration Fund			0.00	0.01%	5.61	0.05%
Preeti Uday Salunke	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)			0.03	0.01%	4.00	0.02%
Preeti Uday Salunke	PGIM India Balanced Advantage Fund			0.02	0.00%	1.00	0.00%
Preeti Uday Salunke	PGIM India ELSS Tax Saver Fund			0.01	0.00%	1.00	0.00%
Preeti Uday Salunke	PGIM India Flexi Cap Fund			0.03	0.00%	2.52	0.00%
Preeti Uday Salunke	PGIM India Healthcare Fund			0.01	0.00%	0.50	0.01%
Preeti Uday Salunke	PGIM India Large and Midcap Fund			0.14	0.01%	11.56	0.02%
Preeti Uday Salunke	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			0.13	0.00%	14.47	0.00%
Preeti Uday Salunke	PGIM India Retirement Fund			0.01	0.01%	1.40	0.02%
Preeti Uday Salunke	PGIM India Small Cap Fund			0.02	0.00%	1.00	0.00%

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
Ana Anthony Pongade	PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	Relative of Employee	1 April 2025 to 31 March 2026	0.00	0.00%	0.35	0.00%
Ana Anthony Pongade	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			0.00	0.00%	0.20	0.00%
Ana Anthony Pongade	PGIM India Healthcare Fund			0.00	0.00%	1.00	0.01%
Ana Anthony Pongade	PGIM India Multi Asset Allocation Fund			0.01	0.01%	6.18	0.03%
Ana Anthony Pongade	PGIM India Small Cap Fund			0.00	0.00%	1.00	0.00%
Total				**46.04**			

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
Infinity Corporation	PGIM India Ultra Short Duration Fund	Relative of Employee	1 April 2024 to 31 March 2025	0.20	1.57%	207.14	0.32%
Infinity Corporation	PGIM India Arbitrage Fund			0.12	0.48%	37.90	0.23%
Infinity Corporation	PGIM India Dynamic Bond Fund			0.77	0.75%	71.50	0.66%
Infinity Corporation	PGIM India Balanced Advantage Fund			4.13	0.23%	239.15	0.24%
Infinity Corporation	PGIM India Liquid Fund			0.00	0.01%	1.44	0.00%
Infinity Corporation	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund			0.11	3.05%	50.09	5.21%
Infinity Corporation	PGIM India Flexi Cap Fund			0.47	0.01%	36.08	0.01%
Infinity Corporation	PGIM India Large Cap Fund			0.01	0.00%	1.47	0.00%
Infinity Corporation	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			0.35	0.03%	30.95	0.04%
Infinity Corporation	PGIM India Global Select Real Estate Securities Fund of Fund			0.86	4.28%	195.48	2.26%
Infinity Corporation	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)			2.10	0.68%	135.49	0.70%
Infinity Corporation	PGIM India Large and Midcap Fund			4.58	0.63%	310.33	0.54%

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
Infinity Corporation	PGIM India Equity Savings Fund	Relative of Employee	1 April 2024 to 31 March 2025	0.01	0.13%	10.00	0.03%
Infinity Corporation	PGIM India Multi Cap Fund			1.24	0.59%	183.94	0.41%
Infinity Corporation	PGIM India Money Market Fund			0.40	2.71%	296.94	1.49%
Infinity Corporation	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			0.67	0.01%	62.12	0.01%
Infinity Corporation	PGIM India Retirement Fund			0.15	0.21%	11.92	0.16%
Infinity Corporation	PGIM India Small Cap Fund			4.21	0.18%	241.38	0.20%
Infinity Corporation	PGIM India ELSS Tax Saver Fund			0.19	0.02%	11.41	0.02%
The Money Mart	PGIM India Ultra Short Duration Fund			0.08	0.42%	54.85	0.12%
The Money Mart	PGIM India Arbitrage Fund			0.04	0.28%	22.00	0.07%
The Money Mart	PGIM India Dynamic Bond Fund			0.24	0.23%	21.50	0.21%
The Money Mart	PGIM India Balanced Advantage Fund			1.79	0.09%	88.85	0.11%
The Money Mart	PGIM India Flexi Cap Fund			1.00	0.02%	78.32	0.02%
The Money Mart	PGIM India Corporate Bond Fund			0.00	0.04%	2.54	0.00%
The Money Mart	PGIM India Large Cap Fund			0.25	0.04%	21.55	0.03%
The Money Mart	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			2.38	0.24%	211.22	0.28%
The Money Mart	PGIM India Global Select Real Estate Securities Fund of Fund			0.03	0.07%	3.00	0.07%
The Money Mart	PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)			0.19	0.21%	16.20	0.26%
The Money Mart	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)			0.38	0.12%	23.39	0.13%
The Money Mart	PGIM India Large and Midcap Fund			1.75	0.26%	129.30	0.20%
The Money Mart	PGIM India Equity Savings Fund			0.18	0.92%	68.70	0.31%
The Money Mart	PGIM India Multi Cap Fund			0.12	0.07%	20.30	0.04%
The Money Mart	PGIM India Money Market Fund			0.30	4.85%	531.32	1.13%
The Money Mart	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			0.58	0.01%	48.30	0.01%
The Money Mart	PGIM India Overnight Fund			0.00	1.03%	27.90	0.13%

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
The Money Mart	PGIM India Retirement Fund	Relative of Employee	1 April 2024 to 31 March 2025	0.04	0.09%	5.00	0.04%
The Money Mart	PGIM India Small Cap Fund			1.77	0.08%	112.55	0.09%
The Money Mart	PGIM India ELSS Tax Saver Fund			0.42	0.04%	23.79	0.04%
Providential Platforms Pvt. Ltd.	PGIM India Ultra Short Duration Fund			0.00	0.03%	3.38	0.01%
Providential Platforms Pvt. Ltd.	PGIM India Liquid Fund			0.01	0.31%	37.51	0.04%
Providential Platforms Pvt. Ltd.	PGIM India Gilt Fund			0.00	0.04%	0.87	0.01%
Providential Platforms Pvt. Ltd.	PGIM India Balanced Advantage Fund			0.11	0.02%	21.03	0.01%
Providential Platforms Pvt. Ltd.	PGIM India Flexi Cap Fund			2.18	0.05%	210.16	0.04%
Providential Platforms Pvt. Ltd.	PGIM India Corporate Bond Fund			0.00	0.01%	0.44	0.01%
Providential Platforms Pvt. Ltd.	PGIM India Large Cap Fund			0.18	0.03%	14.32	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			0.08	0.01%	9.32	0.01%
Providential Platforms Pvt. Ltd.	PGIM India Global Select Real Estate Securities Fund of Fund			0.00	0.01%	0.58	0.00%
Providential Platforms Pvt. Ltd.	PGIM India Healthcare Fund			0.01	0.01%	1.14	0.01%
Providential Platforms Pvt. Ltd.	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)			0.00	0.00%	0.26	0.00%
Providential Platforms Pvt. Ltd.	PGIM India Large and Midcap Fund			0.15	0.02%	10.70	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Multi Cap Fund			0.05	0.03%	9.10	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			6.73	0.09%	587.79	0.08%
Providential Platforms Pvt. Ltd.	PGIM India Retirement Fund			0.02	0.02%	1.25	0.02%
Providential Platforms Pvt. Ltd.	PGIM India Small Cap Fund			0.77	0.04%	54.32	0.04%

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Name of associate/ related parties/ group companies of Sponsor/ AMC	Scheme	Nature of association/ Nature of relation	Period covered	Commission	% of total commission paid by the Scheme	Value of transaction	% of total value of transaction of the Scheme ^
Providential Platforms Pvt. Ltd.	PGIM India ELSS Tax Saver Fund	Relative of Employee	1 April 2024 to 31 March 2025	0.22	0.02%	12.03	0.02%
Wise Finserv Pvt. Ltd.	PGIM India Arbitrage Fund			0.00	0.03%	2.55	0.00%
Wise Finserv Pvt. Ltd.	PGIM India Balanced Advantage Fund			1.26	0.07%	73.44	0.07%
Wise Finserv Pvt. Ltd.	PGIM India ELSS Tax Saver Fund			0.09	0.01%	4.76	0.01%
Wise Finserv Pvt. Ltd.	PGIM India Flexi Cap Fund			2.38	0.05%	209.31	0.04%
Wise Finserv Pvt. Ltd.	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)			0.08	0.01%	10.05	0.01%
Wise Finserv Pvt. Ltd.	PGIM India Large and Midcap Fund			0.01	0.00%	0.40	0.00%
Wise Finserv Pvt. Ltd.	PGIM India Large Cap Fund			0.01	0.01%	5.34	0.00%
Wise Finserv Pvt. Ltd.	PGIM India Liquid Fund			0.00	0.20%	23.94	0.01%
Wise Finserv Pvt. Ltd.	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			3.41	0.05%	305.11	0.04%
Wise Finserv Pvt. Ltd.	PGIM India Multi Cap Fund			3.36	1.16%	359.14	1.12%
Wise Finserv Pvt. Ltd.	PGIM India Overnight Fund			0.00	2.48%	67.46	0.09%
Wise Finserv Pvt. Ltd.	PGIM India Small Cap Fund			2.02	0.12%	166.83	0.10%
Preeti Uday Salunke	PGIM India Balanced Advantage Fund			0.02	0.00%	1.00	0.00%
Preeti Uday Salunke	PGIM India Corporate Bond Fund			0.01	0.02%	1.06	0.01%
Preeti Uday Salunke	PGIM India ELSS Tax Saver Fund			0.01	0.00%	0.50	0.00%
Preeti Uday Salunke	PGIM India Flexi Cap Fund			0.02	0.00%	2.37	0.00%
Preeti Uday Salunke	PGIM India Healthcare Fund			0.00	0.01%	0.50	0.00%
Preeti Uday Salunke	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)			0.02	0.01%	1.00	0.01%
Preeti Uday Salunke	PGIM India Large and Midcap Fund			0.03	0.01%	4.65	0.00%
Preeti Uday Salunke	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)			0.12	0.00%	12.04	0.00%
Preeti Uday Salunke	PGIM India Small Cap Fund			0.02	0.00%	1.00	0.00%
Total				**55.44**			

^ indicates the amount below the rounding off norms as followed by the Schemes of the Fund.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

b) Subscription by the Schemes in the issues lead managed by associate companies/ subscription to any issue of equity or debt on private placement basis where the sponsor or associate companies have acted as arranger or lead manager.

For the year ended 31 March 2026	Nil
For the year ended 31 March 2025	Nil

c) During the year/ period ended 31 March 2026, the following schemes have invested in securities of the Sponsor

Issuer	Scheme	Purchases	Sales	Market Value as on 31 March 2026
NIL				

Issuer	*Scheme*	*Purchases*	*Sales*	*Market Value as on 31 March 2025*
NIL				

iii) Disclosure of transactions with related parties described in point no. (i) and (ii) above as required under IND AS 24 -

a) Transactions during the year and amount outstanding as at the balance sheet date -

Particulars	PGIM India Large Cap Fund		PGIM India Liquid Fund		PGIM India Corporate Bond Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)						
PGIM India Asset Management Private Ltd.	**365.21**	*379.49*	**25.63**	*24.13*	**9.86**	*15.62*
Trustee fees (including goods and services tax)						
PGIM India Trustees Private Ltd.	**6.06**	*3.88*	**6.06**	*3.88*	**6.06**	*3.88*
Unit capital transactions						
PGIM India Asset Management Private Ltd.						
Purchase/ switch in	**–**	*–*	**14,070.00**	*1,614.92*	**1,465.00**	*37.00*
Redemption/ switch out	**–**	*–*	**7,543.71**	*3,490.00*	**1,465.33**	*200.00*
Outstanding units (market value)	**126.57**	*132.83*	**6,679.94**	*100.08*	**1,588.21**	*1,501.37*
Outstanding no of units	**35,376.129**	*35,376.129*	**1,858,598.463**	*29,584.161*	**3,198,953.110**	*3,198,549.422*
PGIM India Trustees Private Ltd.						
Purchase/ switch in	**–**	*–*	**497.50**	*425.68*	**–**	*–*
Redemption/ switch out	**–**	*–*	**486.34**	*70.70*	**–**	*–*
Outstanding units (market value)	**–**	*–*	**446.76**	*410.91*	**–**	*–*
Outstanding no of units	**–**	*–*	**124,305.803**	*121,464.810*	**–**	*–*
Investment in units of other Schemes (Domestic Mutual Fund)						
Purchase of units (transaction amount)						
PGIM India Liquid Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Midcap Opportunities Fund	**–**	*–*	**4,999.75**	*–*	**–**	*–*
PGIM India Flexi Cap Fund	**–**	*–*	**4,099.80**	*–*	**–**	*–*
PGIM India Multi Asset Allocation Fund	**–**	*–*	**499.97**	*–*	**–**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**4,149.79**	*1,149.94*	**–**	*–*
Sale of units (transaction amount)						
PGIM India Liquid Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Multi Asset Allocation Fund	**–**	*–*	**501.14**	*–*	**–**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**3,660.00**	*1,300.51*	**–**	*–*
Outstanding market value						
PGIM India Liquid Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Midcap Opportunities Fund	**–**	*–*	**5,210.79**	*–*	**–**	*–*
PGIM India Flexi Cap Fund	**–**	*–*	**4,249.13**	*–*	**–**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**1,952.68**	*1,363.32*	**–**	*–*
Closing balance						
Management fees payable	**–**	*9.79*	**2.82**	*0.58*	**–**	*–*
Recoverable from investment manager	**6.57**	*(1.80)*	**(0.52)**	*(0.11)*	**1.82**	*(0.05)*

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Particulars	PGIM India Ultra Short Duration Fund		PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)		PGIM India Equity Savings Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)						
PGIM India Asset Management Private Ltd.	**45.89**	*48.51*	**123.28**	*123.82*	**21.91**	*26.20*
Trustee fees (including goods and services tax)						
PGIM India Trustees Private Ltd.	**6.06**	*3.88*	**6.06**	*3.88*	**6.06**	*3.88*
Unit capital transactions						
PGIM India Asset Management Private Ltd.						
Purchase/ switch in	**1,732.00**	*94.00*	**–**	*–*	**–**	*0.04*
Redemption/ switch out	**4,012.25**	*2,420.00*	**–**	*–*	**–**	*–*
Outstanding units (market value)	**1,686.96**	*2,569.71*	**123.09**	*126.24*	**76.85**	*75.34*
Outstanding no of units	**4,537,799.235**	*7,350,182.468*	**87,397.202**	*87,397.202*	**137,799.205**	*142,065.238*
PGIM India Trustees Private Ltd.						
Purchase/ switch in	**–**	*–*	**–**	*–*	**–**	*–*
Redemption/ switch out	**–**	*407.60*	**–**	*–*	**–**	*–*
Outstanding units (market value)	**–**	*–*	**–**	*–*	**–**	*–*
Outstanding no of units	**–**	*–*	**–**	*–*	**–**	*–*
Investment in units of other Schemes (Domestic Mutual Fund)						
Purchase of units (transaction amount)						
PGIM India Liquid Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Midcap Opportunities Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Flexi Cap Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Multi Asset Allocation Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**–**	*–*	**–**	*–*
Sale of units (transaction amount)						
PGIM India Liquid Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Multi Asset Allocation Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**–**	*–*	**–**	*–*
Outstanding market value						
PGIM India Liquid Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Midcap Opportunities Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Flexi Cap Fund	**–**	*–*	**–**	*–*	**–**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**–**	*–*	**–**	*–*
Closing balance						
Management fees payable	**–**	*0.21*	**–**	*2.80*	**–**	*0.59*
Recoverable from investment manager	**(1.84)**	*(0.64)*	**0.43**	*(0.52)*	**0.96**	*(0.11)*

Particulars	PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)		PGIM India Gilt Fund		PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)						
PGIM India Asset Management Private Ltd.	**316.46**	*43.72*	**37.19**	*38.24*	**712.51**	*644.81*
Trustee fees (including goods and services tax)						
PGIM India Trustees Private Ltd.	**6.06**	*3.88*	**6.06**	*3.88*	**6.06**	*3.88*

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Particulars	PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)		PGIM India Gilt Fund		PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Unit capital transactions						
PGIM India Asset Management Private Ltd.						
Purchase/ switch in	**–**	–	**–**	–	**–**	–
Redemption/ switch out	**–**	–	**–**	–	**–**	–
Outstanding units (market value)	**94.92**	*73.14*	**99.64**	*99.44*	**177.37**	*154.74*
Outstanding no of units	**423,011.844**	*423,011.844*	**308,293.718**	*308,293.718*	**361,532.899**	*361,532.899*
PGIM India Trustees Private Ltd.						
Purchase/ switch in	**–**	–	**–**	–	**–**	–
Redemption/ switch out	**–**	–	**–**	–	**–**	–
Outstanding units (market value)	**–**	–	**–**	–	**–**	–
Outstanding no of units	**–**	–	**–**	–	**–**	–
Investment in units of other Schemes (Domestic Mutual Fund)						
Purchase of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Sale of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Outstanding market value						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Closing balance						
Management fees payable	**12.46**	*1.30*	**1.02**	*1.34*	**20.94**	*18.65*
Recoverable from investment manager	**(2.02)**	*0.07*	**(0.19)**	*(0.25)*	**(3.86)**	*(3.42)*

Particulars	PGIM India Dynamic Bond Fund		PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)		PGIM India Arbitrage Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)						
PGIM India Asset Management Private Ltd.	**26.67**	*25.57*	**3,504.72**	*3,183.13*	**19.50**	*23.25*
Trustee fees (including goods and services tax)						
PGIM India Trustees Private Ltd.	**6.06**	*3.88*	**6.06**	*3.88*	**6.06**	*3.88*
Unit capital transactions						
PGIM India Asset Management Private Ltd.						
Purchase/ switch in	**–**	–	**30.00**	*43.00*	**35.00**	–
Redemption/ switch out	**–**	–	**12.00**	*190.00*	**–**	–
Outstanding units (market value)	**88.59**	*86.05*	**1,312.77**	*1,330.32*	**125.64**	*85.20*

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Particulars	PGIM India Dynamic Bond Fund		PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)		PGIM India Arbitrage Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Outstanding no of units	**2,927.460**	*2,927.460*	**2,009,132.988**	*1,983,782.172*	**611,942.908**	*441,442.635*
PGIM India Trustees Private Ltd.						
Purchase/ switch in	**–**	–	**–**	–	**–**	–
Redemption/ switch out	**–**	–	**–**	–	**–**	–
Outstanding units (market value)	**–**	–	**–**	–	**–**	–
Outstanding no of units	**–**	–	**–**	–	**–**	–
Investment in units of other Schemes (Domestic Mutual Fund)						
Purchase of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**4,999.75**	–	**4,149.79**	*1,149.94*
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Sale of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**3,660.00**	*1,300.51*
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Outstanding market value						
PGIM India Liquid Fund	**–**	–	**5,210.79**	–	**1,952.68**	*1,363.32*
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Closing balance						
Management fees payable	**1.50**	*0.99*	**61.76**	*81.58*	**0.68**	*0.64*
Recoverable from investment manager	**(0.28)**	*(0.18)*	**(11.54)**	*(15.04)*	**(0.13)**	*(0.12)*

Particulars	PGIM India Flexi Cap Fund		PGIM India ELSS Tax Saver Fund		PGIM India Overnight Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)						
PGIM India Asset Management Private Ltd.	**1,837.98**	*1,716.03*	**393.68**	*382.78*	**1.40**	*1.73*
Trustee fees (including goods and services tax)						
PGIM India Trustees Private Ltd.	**6.06**	*3.88*	**6.06**	*3.88*	**6.06**	*3.88*
Unit capital transactions						
PGIM India Asset Management Private Ltd.						
Purchase/ switch in	**–**	*33.00*	**–**	–	**–**	*999.95*
Redemption/ switch out	**45.00**	*190.00*	**–**	–	**–**	*1,000.49*
Outstanding units (market value)	**731.16**	*793.65*	**137.44**	*148.24*	**69.41**	*65.85*
Outstanding no of units	**1,936,346.762**	*2,046,005.185*	**400,000.000**	*400,000.000*	**4,997.827**	*4,997.827*
PGIM India Trustees Private Ltd.						
Purchase/ switch in	**–**	–	**–**	–	**–**	–
Redemption/ switch out	**–**	–	**–**	–	**–**	–
Outstanding units (market value)	**–**	–	**–**	–	**–**	–
Outstanding no of units	**–**	–	**–**	–	**–**	–

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Particulars	PGIM India Flexi Cap Fund		PGIM India ELSS Tax Saver Fund		PGIM India Overnight Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Investment in units of other Schemes (Domestic Mutual Fund)						
Purchase of units (transaction amount)						
PGIM India Liquid Fund	**4,099.80**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Sale of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Outstanding market value						
PGIM India Liquid Fund	**4,249.13**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Closing balance						
Management fees payable	**36.93**	*49.57*	**3.02**	*4.74*	**0.54**	–
Recoverable from investment manager	**(6.86)**	*(9.11)*	**(0.58)**	*(0.90)*	**(0.10)**	*0.03*

Particulars	PGIM India Money Market Fund		PGIM India Balanced Advantage Fund		PGIM India Small Cap Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)						
PGIM India Asset Management Private Ltd.	**17.75**	*20.99*	**374.01**	*371.70*	**594.56**	*548.93*
Trustee fees (including goods and services tax)						
PGIM India Trustees Private Ltd.	**6.06**	*3.88*	**6.06**	*3.88*	**6.06**	*3.88*
Unit capital transactions						
PGIM India Asset Management Private Ltd.						
Purchase/ switch in	**5,353.00**	–	**–**	–	**5.00**	*4.00*
Redemption/ switch out	**3,703.04**	*400.00*	**22.00**	*80.00*	**–**	*140.00*
Outstanding units (market value)	**3,782.43**	*1,979.22*	**117.08**	*139.69*	**187.27**	*180.64*
Outstanding no of units	**264,819.352**	*147,645.368*	**765,739.974**	*902,960.039*	**1,219,995.596**	*1,191,571.776*
PGIM India Trustees Private Ltd.						
Purchase/ switch in	**–**	–	**–**	–	**–**	–
Redemption/ switch out	**–**	–	**–**	–	**–**	–
Outstanding units (market value)	**–**	–	**–**	–	**–**	–
Outstanding no of units	**–**	–	**–**	–	**–**	–
Investment in units of other Schemes (Domestic Mutual Fund)						
Purchase of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Particulars	PGIM India Money Market Fund		PGIM India Balanced Advantage Fund		PGIM India Small Cap Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Sale of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Outstanding market value						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Closing balance						
Management fees payable	**0.01**	*0.28*	**8.58**	*10.72*	**20.28**	*15.82*
Recoverable from investment manager	**–**	*(0.05)*	**(1.59)**	*(1.97)*	**(3.73)**	*(2.91)*

Particulars	PGIM India Global Select Real Estate Securities Fund of Fund		PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund		PGIM India Large and Midcap Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)						
PGIM India Asset Management Private Ltd.	**14.08**	*18.50*	**0.35**	*2.00*	**296.85**	*215.51*
Trustee fees (including goods and services tax)						
PGIM India Trustees Private Ltd.	**6.06**	*3.88*	**6.06**	*3.88*	**6.06**	*3.88*
Unit capital transactions						
PGIM India Asset Management Private Ltd.						
Purchase/ switch in	**–**	–	**–**	–	**25.00**	*29.00*
Redemption/ switch out	**–**	–	**–**	–	**–**	–
Outstanding units (market value)	**63.95**	*52.75*	**–**	–	**93.55**	*73.20*
Outstanding no of units	**499,975.001**	*499,975.001*	**–**	–	**827,839.109**	*630,505.245*
PGIM India Trustees Private Ltd.						
Purchase/ switch in	**–**	–	**–**	–	**–**	–
Redemption/ switch out	**–**	–	**–**	–	**–**	–
Outstanding units (market value)	**–**	–	**–**	–	**–**	–
Outstanding no of units	**–**	–	**–**	–	**–**	–
Investment in units of other Schemes (Domestic Mutual Fund)						
Purchase of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Sale of units (transaction amount)						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Outstanding market value						
PGIM India Liquid Fund	**–**	–	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–	**–**	–

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Particulars	PGIM India Global Select Real Estate Securities Fund of Fund		PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund		PGIM India Large and Midcap Fund	
	For the year ended 31 March 2026	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
PGIM India Flexi Cap Fund	**–**	–	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–	**–**	–
Closing balance						
Management fees payable	**0.37**	*0.18*	**–**	*0.01*	**5.44**	*6.29*
Recoverable from investment manager	**(0.07)**	*(0.28)*	**0.16**	–	**(1.02)**	*(1.16)*

Particulars	PGIM India Retirement Fund		PGIM India Multi Cap Fund	
	For the year ended 31 March 2026	*$ For the year ended 31 March 2025*	**For the year ended 31 March 2026**	*$ For the year ended 31 March 2025*
Management fees (excluding goods and services tax)				
PGIM India Asset Management Private Ltd.	**37.81**	*21.28*	**184.59**	*80.12*
Trustee fees (including goods and services tax)				
PGIM India Trustees Private Ltd.	**6.06**	*3.72*	**6.06**	*2.09*
Unit capital transactions				
PGIM India Asset Management Private Ltd.				
Purchase/ switch in	**4.00**	*8.10*	**10.00**	*46.00*
Redemption/ switch out	**–**	–	**–**	–
Outstanding units (market value)	**12.21**	*9.01*	**50.82**	*41.31*
Outstanding no of units	**114,158.367**	*80,839.840*	**564,076.331**	*461,513.788*
PGIM India Trustees Private Ltd.				
Purchase/ switch in	**–**	–	**–**	–
Redemption/ switch out	**–**	–	**–**	–
Outstanding units (market value)	**–**	–	**–**	–
Outstanding no of units	**–**	–	**–**	–
Investment in units of other Schemes (Domestic Mutual Fund)				
Purchase of units (transaction amount)				
PGIM India Liquid Fund	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–
Sale of units (transaction amount)				
PGIM India Liquid Fund	**–**	–	**–**	–
PGIM India Multi Asset Allocation Fund	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–
Outstanding market value				
PGIM India Liquid Fund	**–**	–	**–**	–
PGIM India Midcap Opportunities Fund	**–**	–	**–**	–
PGIM India Flexi Cap Fund	**–**	–	**–**	–
PGIM India Arbitrage Fund	**–**	–	**–**	–
Closing balance				
Management fees payable	**1.01**	–	**4.85**	*3.80*
Recoverable from investment manager	**(0.50)**	*0.64*	**(0.89)**	*(0.70)*

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

Particulars	PGIM India Healthcare Fund		PGIM India Multi Asset Allocation Fund	Total	
	For the year ended 31 March 2026	*$ For the year ended 31 March 2025*	**$ For the year ended 31 March 2026**	**For the year ended 31 March 2026**	*For the year ended 31 March 2025*
Management fees (excluding goods and services tax)					
PGIM India Asset Management Private Ltd.	**41.78**	*14.43*	**22.14**	**9,025.81**	*7,970.49*
Trustee fees (including goods and services tax)					
PGIM India Trustees Private Ltd.	**6.06**	*1.17*	**1.96**	**147.40**	*88.46*
Unit capital transactions					
PGIM India Asset Management Private Ltd.					
Purchase/ switch in	**1.00**	*14.00*	**25.00**	**22,755.00**	*2,922.99*
Redemption/ switch out	**–**	*–*	**–**	**16,803.33**	*8,110.50*
Outstanding units (market value)	**14.76**	*13.19*	**24.40**	**17,465.03**	*9,831.22*
Outstanding no of units	**150,563.296**	*139,993.000*	**249,987.501**	**20,571,264.277**	*20,870,152.417*
PGIM India Trustees Private Ltd.					
Purchase/ switch in	**–**	*–*	**–**	**497.50**	*425.68*
Redemption/ switch out	**–**	*–*	**–**	**486.34**	*478.30*
Outstanding units (market value)	**–**	*–*	**–**	**446.76**	*410.91*
Outstanding no of units	**–**	*–*	**–**	**124,305.803**	*121,464.810*
Investment in units of other Schemes (Domestic Mutual Fund)					
Purchase of units (transaction amount)					
PGIM India Liquid Fund	**–**	*–*	**499.97**	**13,749.31**	*1,149.94*
PGIM India Midcap Opportunities Fund	**–**	*–*	**–**	**4,999.75**	*–*
PGIM India Flexi Cap Fund	**–**	*–*	**–**	**4,099.80**	*–*
PGIM India Multi Asset Allocation Fund	**–**	*–*	**–**	**499.97**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**–**	**4,149.79**	*1,149.94*
Sale of units (transaction amount)					
PGIM India Liquid Fund	**–**	*–*	**501.14**	**4,161.14**	*1,300.51*
PGIM India Multi Asset Allocation Fund	**–**	*–*	**–**	**501.14**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**–**	**3,660.00**	*1,300.51*
Outstanding market value					
PGIM India Liquid Fund	**–**	*–*	**–**	**11,412.59**	*1,363.32*
PGIM India Midcap Opportunities Fund	**–**	*–*	**–**	**5,210.79**	*–*
PGIM India Flexi Cap Fund	**–**	*–*	**–**	**4,249.13**	*–*
PGIM India Arbitrage Fund	**–**	*–*	**–**	**1,952.68**	*1,363.32*
Closing balance					
Management fees payable	**0.43**	*1.33*	**–**	**182.64**	*211.21*
Recoverable from investment manager	**(0.08)**	*(0.24)*	**0.86**	**(25.00)**	*(38.82)*

Inter Scheme switches are not considered as transactions between related parties as these transactions are initiated based on investors instructions and hence not disclosed.

$ From allotment date to financial year end date

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

(b) Transactions with Key Management Personnel

		For the year/ period ended 31 March 2026				*For the year/ period ended 31 March 2025*			
Key management personnel	**Scheme**	**Value of subscription of units (Including switch in dividend reinvestment)****	**Dividend (including dividend reinvested)****	**Redemption of units (including switch out)****	**Value of the units outstanding as at 31 March 2026**	*Value of subscription of units (Including switch in dividend reinvestment)***	*Dividend (including dividend reinvested)***	*Redemption of units (including switch out)***	*Value of the units outstanding as at 31 March 2025*
Abhishek Tiwari (From September 1st, 2025)	PGIM India Ultra Short Duration Fund	**0.16**	**–**	**0.10**	**0.57**	–	–	–	–
	PGIM India Arbitrage Fund	**0.04**	**–**	**0.04**	**0.06**	–	–	–	–
	PGIM India Dynamic Bond Fund	**0.05**	**–**	**0.05**	**0.08**	–	–	–	–
	PGIM India Balanced Advantage Fund	**0.56**	**–**	**0.49**	**0.98**	–	–	–	–
	PGIM India Liquid Fund	**0.24**	**–**	**0.07**	**0.54**	–	–	–	–
	PGIM India Flexi Cap Fund	**2.09**	**–**	**3.26**	**0.77**	–	–	–	–
	PGIM India Corporate Bond Fund	**0.02**	**–**	**0.05**	**0.01**	–	–	–	–
	PGIM India Large Cap Fund	**0.16**	**–**	**0.29**	**0.07**	–	–	–	–
	PGIM India Gilt Fund	**0.05**	**–**	**0.05**	**0.10**	–	–	–	–
	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)	**0.09**	**–**	**0.11**	**0.13**	–	–	–	–
	PGIM India Equity Savings Fund	**0.05**	**–**	**0.04**	**0.11**	–	–	–	–
	PGIM India Money Market Fund	**10. Mr. Arvind Ramesh (Independent Director of Trustee)***	**–**	**0.03**	**0.02**	–	–	–	–
	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)	**2.93**	**–**	**3.36**	**1.33**	–	–	–	–
	PGIM India Small Cap Fund	**0.86**	**–**	**0.84**	**5.14**	–	–	–	–
	PGIM India ELSS Tax Saver Fund	**0.18**	**–**	**0.22**	**0.09**	–	–	–	–
	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)	**–**	**–**	**–**	**1.89**	–	–	–	–
Rajamani Muralidharan	PGIM India Flexi Cap Fund	**–**	**–**	**–**	**61.39**	–	–	–	*63.90*
Ajitkumar Menon (Upto August 31st, 2025)	PGIM India Ultra Short Duration Fund	**1.62**	**–**	**1.62**	**5.37**	*1.81*	–	*0.74*	*4.58*
	PGIM India Arbitrage Fund	**0.68**	**–**	**0.56**	**1.67**	*0.73*	–	*0.15*	*1.52*
	PGIM India Dynamic Bond Fund	**0.18**	**–**	**0.31**	**1.78**	*0.83*	–	*0.14*	*1.67*
	PGIM India Balanced Advantage Fund	**5.26**	**–**	**5.26**	**33.46**	*8.17*	–	*1.69*	*31.65*
	PGIM India Liquid Fund	**2.16**	**–**	**1.94**	**10.06**	*2.68*	–	*0.55*	*9.48*
	PGIM India Flexi Cap Fund	**20.29**	**–**	**16.63**	**90.49**	*44.09*	–	*3.99*	*78.54*
	PGIM India Corporate Bond Fund	**0.28**	**–**	**0.23**	**1.88**	*0.73*	–	*0.11*	*1.71*

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure II
Related parties disclosure *(Contd.)*

		For the year/ period ended 31 March 2026				*For the year/ period ended 31 March 2025*			
Key management personnel	**Scheme**	**Value of subscription of units (Including switch in dividend reinvestment)****	**Dividend (including dividend reinvested)****	**Redemption of units (including switch out)****	**Value of the units outstanding as at 31 March 2026**	*Value of subscription of units (Including switch in dividend reinvestment)***	*Dividend (including dividend reinvested)***	*Redemption of units (including switch out)***	*Value of the units outstanding as at 31 March 2025*
	PGIM India Large Cap Fund	**1.86**	**–**	**1.51**	**8.74**	*4.15*	*–*	*0.48*	*7.87*
	PGIM India Gilt Fund	**0.52**	**–**	**0.52**	**1.88**	*0.88*	*–*	*0.17*	*1.78*
	PGIM India Healthcare Fund	**0.15**	**–**	**–**	**0.22**	*0.06*	*–*	*–*	*0.06*
	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)	**0.90**	**–**	**0.78**	**3.48**	*1.53*	*–*	*0.25*	*3.00*
	PGIM India Large and Mid Cap Fund	**0.95**	**–**	**–**	**4.30**	*2.95*	*–*	*–*	*3.06*
	PGIM India Equity Savings Fund	**0.45**	**–**	**0.45**	**1.61**	*0.66*	*–*	*0.13*	*1.47*
	PGIM India Multi Cap Fund	**0.52**	**–**	**–**	**0.91**	*0.36*	*–*	*–*	*0.35*
	PGIM India Money Market Fund	**0.39**	**–**	**0.29**	**3.47**	*1.63*	*–*	*0.13*	*3.24*
	PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)	**29.83**	**–**	**23.51**	**229.56**	*74.95*	*–*	*5.33*	*208.24*
	PGIM India Small Cap Fund	**6.80**	**–**	**5.96**	**27.28**	*10.39*	*–*	*1.84*	*22.35*
	PGIM India ELSS Tax Saver Fund	**2.18**	**–**	**1.73**	**9.34**	*5.05*	*–*	*0.48*	*8.19*
	PGIM India Global Equity Opportunities Fund of Fund (Formerly PGIM India Global Equity Opportunities Fund)	**–**	**–**	**–**	**10.29**	*–*	*–*	*–*	*9.06*
	PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	**–**	**–**	**–**	**18.12**	*–*	*–*	*–*	*14.10*

** These transactions are as required for compliance with SEBI Circular SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated 28 April 2021 on Alignment of interest of Key Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes and carried out at NAV of the schemes as on the date of transaction.

(c) Inter Scheme switches are not considered as transactions between related parties as these transactions are initiated based on investors instructions and hence not disclosed.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure III
Disclosure under regulation 25(11) of SEBI (Mutual Funds) Regulations 1996, as amended

PGIM India Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of PGIM India Mutual Fund:

Company name	Schemes invested in by the company	Investment made by Schemes of PGIM India Mutual Fund in the company/ subsidiary	Aggregated for the period under regulation 25(11) at cost (Rs. in Lakhs)	Outstanding as at March 31, 2026 at market/ fair value (Rs. in Lakhs)
ICICI Securities Ltd.	PGIM India Liquid Fund	PGIM India Balanced Advantage Fund	4,195.96	–
		PGIM India Dynamic Bond Fund	499.93	–
		PGIM India Liquid Fund	12,731.95	–
		PGIM India Money Market Fund	3,424.41	–
		PGIM India Ultra Short Duration Fund	392.42	–
Larsen & Toubro Ltd.	PGIM India Liquid Fund	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)	295.76	534.27
		PGIM India Arbitrage Fund	1,068.13	650.01
		PGIM India Balanced Advantage Fund	2,608.78	1,298.79
		PGIM India Dynamic Bond Fund	498.18	–
		PGIM India ELSS Tax Saver Fund	678.68	1,707.44
		PGIM India Equity Savings Fund	116.48	79.61
		PGIM India Flexi Cap Fund	–	10,462.16
		PGIM India Large and Midcap Fund	2,311.97	2,108.00
		PGIM India Large Cap Fund	328.36	2,066.44
		PGIM India Liquid Fund	4,491.30	–
		PGIM India Money Market Fund	499.39	–
		PGIM India Multi Asset Allocation Fund	654.35	601.13
		PGIM India Multi Cap Fund	926.32	544.36
		PGIM India Retirement Fund	76.42	75.20
		PGIM India Ultra Short Duration Fund	498.18	–
LTIMindtree Ltd. (Subsidiary of Larsen & Toubro Ltd.)		PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)	157.60	101.15
		PGIM India Arbitrage Fund	423.65	–
		PGIM India Balanced Advantage Fund	942.40	602.07
Motilal Oswal Financial Services Ltd.	PGIM India Overnight Fund	PGIM India Liquid Fund	8,359.90	–
		PGIM India Ultra Short Duration Fund	490.49	–
Muthoot Finance Ltd.	PGIM India Liquid Fund	PGIM India Aggressive Hybrid Equity Fund (Formerly PGIM India Hybrid Equity Fund)	101.34	85.32
	PGIM India Overnight Fund	PGIM India Balanced Advantage Fund	2,281.83	1,762.91
		PGIM India Corporate Bond Fund	505.17	501.82
		PGIM India Equity Savings Fund	19.45	9.01
		PGIM India Flexi Cap Fund	8,890.33	8,440.94
		PGIM India Large and Midcap Fund	1,266.09	1,113.56
		PGIM India Large Cap Fund	858.61	396.91
		PGIM India Liquid Fund	2,001.56	–
		PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)	22,635.35	9,633.09
		PGIM India Multi Asset Allocation Fund	193.27	161.48
		PGIM India Multi Cap Fund	575.75	264.37
		PGIM India Ultra Short Duration Fund	1,992.09	–

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure III
Disclosure under regulation 25(11) of SEBI (Mutual Funds) Regulations 1996, as amended *(Contd.)*

Company name	Schemes invested in by the company	Investment made by Schemes of PGIM India Mutual Fund in the company/ subsidiary	Aggregated for the period under regulation 25(11) at cost (Rs. in Lakhs)	Outstanding as at March 31, 2026 at market/ fair value (Rs. in Lakhs)
Shriram Finance Ltd.	PGIM India Liquid Fund	PGIM India Balanced Advantage Fund	1,436.32	354.03
		PGIM India Corporate Bond Fund	400.94	403.42
		PGIM India Equity Savings Fund	31.82	14.54
		PGIM India Flexi Cap Fund	7,444.43	–
		PGIM India Large and Midcap Fund	780.16	667.47
		PGIM India Large Cap Fund	1,220.83	371.51
		PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)	10,225.95	–
		PGIM India Multi Asset Allocation Fund	111.14	102.04
		PGIM India Multi Cap Fund	579.16	–

These investments were made in the normal course of business, considering the scheme objectives and other investment parameters such as credit quality and yield for investments in fixed income/ money market instruments and for equity shares because of attractive valuations and long term prospects of these companies and were in line with the investment objectives of the relevant schemes.

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure IV
Details of borrowing

Borrowing outstanding as of 31 March 2026

Scheme	Nature of instruments/ mode of borrowings	Source (Institution/ bank/ others)	Date of borrowing	Date of repayment	Period of borrowing	Rate of borrowing	Amount outstanding	Collateral used (if any)	Extent of collateral	Fair value of security kept as collateral
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	Collateralised borrowing	CCIL	30-Mar-26	02-Apr-26	3	5.60%	114.95	NA	NA	–
PGIM India Liquid Fund	Collateralised borrowing	CCIL	30-Mar-26	02-Apr-26	3	5.60%	5,812.32	NA	NA	–
PGIM India Money Market Fund	Collateralised borrowing	CCIL	30-Mar-26	02-Apr-26	3	5.70%	44.98	NA	NA	–

Borrowing outstanding as of 31 March 2025

Scheme	Nature of instruments/ mode of borrowings	Source (Institution/ bank/ others)	Date of borrowing	Date of repayment	Period of borrowing	Rate of borrowing	Amount outstanding	Collateral used (if any)	Extent of collateral	Fair value of security kept as collateral
PGIM India Liquid Fund	Collateralised borrowing	CCIL	28-Mar-25	02-Apr-25	5	6.55%	7,383.38	Central and state government securities and Treasury bills	Fully secured	6,820.55

Details related to borrowings made during the year ended 31 March 2026

Scheme	Date of borrowing	Date of repayment	Rate of borrowing	Amount borrowed	Interest charged to scheme	Amount borne by AMC
PGIM India Corporate Bond Fund	07-Apr-25	08-Apr-25	**5.98%**	**10.00**	**0.00**	**–**
PGIM India Corporate Bond Fund	23-Apr-25	24-Apr-25	**5.70%**	**65.00**	**0.01**	**–**
PGIM India Corporate Bond Fund	09-Dec-25	10-Dec-25	**4.80%**	**5.00**	**0.00**	**–**
PGIM India Corporate Bond Fund	10-Dec-25	11-Dec-25	**5.10%**	**5.00**	**0.00**	**–**
PGIM India Corporate Bond Fund	11-Dec-25	12-Dec-25	**5.00%**	**49.99**	**0.01**	**–**
PGIM India Corporate Bond Fund	12-Dec-25	15-Dec-25	**4.95%**	**64.97**	**0.03**	**–**
PGIM India Corporate Bond Fund	15-Dec-25	16-Dec-25	**5.35%**	**64.99**	**0.01**	**–**
TOTAL					**0.06**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	25-Jun-25	26-Jun-25	**5.24%**	**79.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	26-Jun-25	27-Jun-25	**5.23%**	**79.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	27-Jun-25	30-Jun-25	**5.41%**	**79.96**	**0.04**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	30-Jun-25	01-Jul-25	**5.25%**	**79.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	01-Jul-25	02-Jul-25	**5.01%**	**79.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	02-Jul-25	03-Jul-25	**5.15%**	**79.99**	**0.01**	**–**

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure IV
Details of borrowing *(Contd.)*

Scheme	Date of borrowing	Date of repayment	Rate of borrowing	Amount borrowed	Interest charged to scheme	Amount borne by AMC
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	03-Jul-25	04-Jul-25	**5.03%**	**79.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	04-Jul-25	07-Jul-25	**5.10%**	**34.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	07-Jul-25	08-Jul-25	**5.02%**	**35.00**	**0.00**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	01-Sep-25	02-Sep-25	**5.21%**	**35.00**	**0.00**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	02-Sep-25	03-Sep-25	**5.17%**	**35.00**	**0.00**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	03-Sep-25	04-Sep-25	**5.27%**	**34.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	23-Feb-26	24-Feb-26	**4.83%**	**20.00**	**0.00**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	24-Feb-26	25-Feb-26	**4.86%**	**20.00**	**0.00**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	25-Feb-26	26-Feb-26	**4.91%**	**20.00**	**0.00**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	26-Feb-26	27-Feb-26	**4.94%**	**20.00**	**0.00**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	27-Feb-26	02-Mar-26	**4.89%**	**19.99**	**0.01**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	25-Mar-26	27-Mar-26	**5.39%**	**109.97**	**0.03**	**–**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	27-Mar-26	30-Mar-26	**5.30%**	**109.95**	**0.05**	**–**
TOTAL					**0.24**	**–**
PGIM India Liquid Fund	17-Apr-25	21-Apr-25	**5.70%**	**3,108.06**	**1.94**	**–**
PGIM India Liquid Fund	21-Apr-25	22-Apr-25	**6.00%**	**2,694.56**	**0.44**	**–**
PGIM India Liquid Fund	22-Apr-25	23-Apr-25	**5.76%**	**7,643.79**	**1.21**	**–**
PGIM India Liquid Fund	23-Apr-25	24-Apr-25	**5.75%**	**6,674.00**	**1.05**	**–**
PGIM India Liquid Fund	24-Apr-25	25-Apr-25	**5.75%**	**4,459.30**	**0.70**	**–**
PGIM India Liquid Fund	25-Apr-25	28-Apr-25	**5.75%**	**3,443.37**	**1.63**	**–**
PGIM India Liquid Fund	28-Apr-25	29-Apr-25	**5.80%**	**3,179.49**	**0.51**	**–**
PGIM India Liquid Fund	29-Apr-25	30-Apr-25	**6.10%**	**3,504.41**	**0.59**	**–**
PGIM India Liquid Fund	30-Apr-25	02-May-25	**6.05%**	**5,758.09**	**1.91**	**–**
PGIM India Liquid Fund	26-Sep-25	29-Sep-25	**5.42%**	**1,479.34**	**0.66**	**–**
PGIM India Liquid Fund	29-Sep-25	30-Sep-25	**5.46%**	**4,569.32**	**(0.68)**	**–**
PGIM India Liquid Fund	30-Sep-25	01-Oct-25	**5.30%**	**8,763.73**	**1.27**	**–**
PGIM India Liquid Fund	01-Oct-25	03-Oct-25	**5.25%**	**6,913.01**	**1.99**	**–**
PGIM India Liquid Fund	03-Oct-25	06-Oct-25	**5.25%**	**2,049.12**	**0.88**	**–**
PGIM India Liquid Fund	06-Oct-25	07-Oct-25	**5.11%**	**1,944.73**	**0.27**	**–**
PGIM India Liquid Fund	07-Oct-25	08-Oct-25	**5.18%**	**2,219.68**	**0.32**	**–**
PGIM India Liquid Fund	08-Oct-25	09-Oct-25	**5.27%**	**1,034.85**	**0.15**	**–**
PGIM India Liquid Fund	09-Oct-25	10-Oct-25	**5.76%**	**874.86**	**0.14**	**–**

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure IV
Details of borrowing *(Contd.)*

Scheme	Date of borrowing	Date of repayment	Rate of borrowing	Amount borrowed	Interest charged to scheme	Amount borne by AMC
PGIM India Liquid Fund	10-Oct-25	13-Oct-25	**5.18%**	**4,553.06**	**1.94**	**–**
PGIM India Liquid Fund	13-Oct-25	14-Oct-25	**5.28%**	**25.00**	**0.00**	**–**
PGIM India Liquid Fund	13-Oct-25	14-Oct-25	**4.95%**	**4,614.37**	**0.63**	**–**
PGIM India Liquid Fund	14-Oct-25	15-Oct-25	**5.29%**	**4,609.33**	**0.67**	**–**
PGIM India Liquid Fund	15-Oct-25	16-Oct-25	**5.25%**	**4,629.33**	**0.67**	**–**
PGIM India Liquid Fund	16-Oct-25	17-Oct-25	**5.20%**	**3,254.54**	**0.46**	**–**
PGIM India Liquid Fund	17-Oct-25	20-Oct-25	**5.90%**	**1,169.43**	**0.57**	**–**
PGIM India Liquid Fund	30-Dec-25	31-Dec-25	**5.50%**	**1,559.76**	**0.24**	**–**
PGIM India Liquid Fund	31-Dec-25	01-Jan-26	**5.20%**	**1,644.77**	**0.23**	**–**
PGIM India Liquid Fund	01-Jan-26	02-Jan-26	**5.01%**	**1,574.78**	**0.22**	**–**
PGIM India Liquid Fund	02-Jan-26	05-Jan-26	**5.46%**	**454.80**	**0.20**	**–**
PGIM India Liquid Fund	23-Jan-26	27-Jan-26	**4.95%**	**129.93**	**0.07**	**–**
TOTAL					**20.86**	**–**
PGIM India Money Market Fund	02-Apr-25	03-Apr-25	**5.55%**	**444.93**	**0.07**	**–**
PGIM India Money Market Fund	03-Apr-25	04-Apr-25	**8.60%**	**224.21**	**–**	**0.05**
PGIM India Money Market Fund	04-Apr-25	07-Apr-25	**6.10%**	**49.97**	**0.03**	**–**
PGIM India Money Market Fund	07-Apr-25	08-Apr-25	**5.97%**	**89.99**	**0.01**	**–**
PGIM India Money Market Fund	08-Apr-25	09-Apr-25	**5.98%**	**284.95**	**0.05**	**–**
PGIM India Money Market Fund	09-Apr-25	11-Apr-25	**5.60%**	**129.96**	**0.04**	**–**
PGIM India Money Market Fund	21-Aug-25	22-Aug-25	**5.60%**	**199.97**	**0.03**	**–**
PGIM India Money Market Fund	22-Aug-25	25-Aug-25	**5.26%**	**209.91**	**0.09**	**–**
PGIM India Money Market Fund	25-Aug-25	26-Aug-25	**5.25%**	**174.97**	**0.03**	**–**
PGIM India Money Market Fund	26-Aug-25	28-Aug-25	**5.21%**	**209.94**	**0.06**	**–**
PGIM India Money Market Fund	28-Aug-25	29-Aug-25	**5.14%**	**209.97**	**0.03**	**–**
PGIM India Money Market Fund	16-Sep-25	17-Sep-25	**5.29%**	**2,594.62**	**0.38**	**–**
PGIM India Money Market Fund	17-Sep-25	18-Sep-25	**5.50%**	**2,454.63**	**0.37**	**–**
PGIM India Money Market Fund	18-Sep-25	19-Sep-25	**5.28%**	**2,729.61**	**0.39**	**–**
PGIM India Money Market Fund	19-Sep-25	22-Sep-25	**5.26%**	**2,768.80**	**1.20**	**–**
PGIM India Money Market Fund	22-Sep-25	23-Sep-25	**5.90%**	**2,759.55**	**0.45**	**–**
PGIM India Money Market Fund	23-Sep-25	24-Sep-25	**5.10%**	**2,674.63**	**0.37**	**–**
PGIM India Money Market Fund	24-Sep-25	25-Sep-25	**5.46%**	**2,679.60**	**0.40**	**–**
PGIM India Money Market Fund	25-Sep-25	26-Sep-25	**5.45%**	**2,284.66**	**0.34**	**–**
PGIM India Money Market Fund	26-Sep-25	29-Sep-25	**5.43%**	**2,234.00**	**1.00**	**–**
PGIM India Money Market Fund	29-Sep-25	30-Sep-25	**5.46%**	**2,059.69**	**(0.31)**	**–**
PGIM India Money Market Fund	30-Sep-25	01-Oct-25	**5.45%**	**2,174.68**	**0.32**	**–**
PGIM India Money Market Fund	01-Oct-25	03-Oct-25	**5.25%**	**1,674.52**	**0.48**	**–**
PGIM India Money Market Fund	03-Oct-25	06-Oct-25	**5.25%**	**1,434.38**	**0.62**	**–**
PGIM India Money Market Fund	06-Oct-25	07-Oct-25	**5.10%**	**1,394.81**	**0.19**	**–**
PGIM India Money Market Fund	07-Oct-25	08-Oct-25	**5.20%**	**1,399.80**	**0.20**	**–**
PGIM India Money Market Fund	08-Oct-25	09-Oct-25	**5.27%**	**1,534.78**	**0.22**	**–**

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure IV
Details of borrowing *(Contd.)*

Scheme	Date of borrowing	Date of repayment	Rate of borrowing	Amount borrowed	Interest charged to scheme	Amount borne by AMC
PGIM India Money Market Fund	09-Oct-25	10-Oct-25	**5.76%**	**1,514.76**	**0.24**	**–**
PGIM India Money Market Fund	23-Oct-25	24-Oct-25	**4.99%**	**25.00**	**0.00**	**–**
PGIM India Money Market Fund	24-Oct-25	27-Oct-25	**5.74%**	**189.91**	**0.09**	**–**
PGIM India Money Market Fund	04-Dec-25	05-Dec-25	**5.23%**	**1,524.78**	**0.22**	**–**
PGIM India Money Market Fund	05-Dec-25	08-Dec-25	**5.30%**	**1,549.33**	**0.67**	**–**
PGIM India Money Market Fund	08-Dec-25	09-Dec-25	**5.00%**	**1,664.77**	**0.23**	**–**
PGIM India Money Market Fund	09-Dec-25	10-Dec-25	**4.80%**	**739.90**	**0.10**	**–**
TOTAL					**8.61**	**0.05**
PGIM India Ultra Short Term Fund	10-Dec-25	11-Dec-25	**5.05%**	**89.99**	**0.01**	**–**
PGIM India Ultra Short Term Fund	11-Dec-25	12-Dec-25	**5.00%**	**154.98**	**0.02**	**–**
PGIM India Ultra Short Term Fund	12-Dec-25	15-Dec-25	**5.00%**	**339.86**	**0.14**	**–**
PGIM India Ultra Short Term Fund	15-Dec-25	16-Dec-25	**5.30%**	**429.94**	**0.06**	**–**
PGIM India Ultra Short Term Fund	16-Dec-25	17-Dec-25	**5.47%**	**519.92**	**0.08**	**–**
PGIM India Ultra Short Term Fund	17-Dec-25	18-Dec-25	**4.87%**	**564.92**	**0.08**	**–**
PGIM India Ultra Short Term Fund	18-Dec-25	19-Dec-25	**4.85%**	**284.96**	**0.04**	**–**
PGIM India Ultra Short Term Fund	05-Feb-26	06-Feb-26	**4.40%**	**94.99**	**0.01**	**–**
PGIM India Ultra Short Term Fund	06-Feb-26	09-Feb-26	**4.29%**	**109.96**	**0.04**	**–**
PGIM India Ultra Short Term Fund	09-Feb-26	10-Feb-26	**4.00%**	**419.95**	**0.05**	**–**
TOTAL					**0.52**	**–**

Details related to borrowings made during the year ended 31 March 2025

Scheme	Date of borrowing	Date of repayment	*Rate of borrowing*	*Amount borrowed*	*Interest charged to scheme*	*Amount borne by AMC*
PGIM India Balanced Advantage Fund	31-May-24	01-Jun-24	–	*169.45*	– *	– *
TOTAL					–	–
PGIM India Corporate Bond Fund	02-Apr-24	03-Apr-24	*6.25%*	*94.98*	*0.02*	–
PGIM India Corporate Bond Fund	03-Apr-24	04-Apr-24	*6.25%*	*129.98*	*0.02*	–
PGIM India Corporate Bond Fund	04-Apr-24	05-Apr-24	*6.40%*	*124.98*	*0.02*	–
PGIM India Corporate Bond Fund	05-Apr-24	08-Apr-24	*6.50%*	*134.93*	*0.07*	–
PGIM India Corporate Bond Fund	24-Mar-25	25-Mar-25	*6.35%*	*374.93*	*0.07*	–
PGIM India Corporate Bond Fund	25-Mar-25	26-Mar-25	*6.00%*	*384.94*	*0.06*	–
TOTAL					*0.26*	–
PGIM India CRISIL IBX Gilt Index Apr 2028 Fund	21-Nov-24	22-Nov-24	*6.74%*	*15.00*	*0.00*	–
PGIM India CRISIL IBX Gilt Index Apr 2028 Fund	29-Nov-24	02-Dec-24	*6.78%*	*59.97*	*0.03*	–
PGIM India CRISIL IBX Gilt Index Apr 2028 Fund	02-Dec-24	03-Dec-24	*6.27%*	*109.98*	*0.02*	–
PGIM India CRISIL IBX Gilt Index Apr 2028 Fund	03-Dec-24	04-Dec-24	*6.29%*	*109.98*	*0.02*	–
PGIM India CRISIL IBX Gilt Index Apr 2028 Fund	04-Dec-24	05-Dec-24	*6.39%*	*139.98*	*0.02*	–
PGIM India CRISIL IBX Gilt Index Apr 2028 Fund	05-Dec-24	06-Dec-24	*6.62%*	*139.97*	*0.03*	–
TOTAL					*0.12*	–

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure IV
Details of borrowing *(Contd.)*

Scheme	Date of borrowing	Date of repayment	*Rate of borrowing*	*Amount borrowed*	*Interest charged to scheme*	*Amount borne by AMC*
PGIM India Emerging Markets Equity Fund of Fund (Formerly PGIM India Emerging Markets Equity Fund)	28-May-24	30-May-24	*9.00%*	*630.00*	*– **	*0.31*
TOTAL					*–*	*0.31*
PGIM India Flexi Cap Fund	31-May-24	01-Jun-24	*–*	*960.32*	*– **	*– **
TOTAL					*–*	*–*
PGIM India Large Cap Fund	31-May-24	01-Jun-24	*–*	*27.55*	*– **	*– **
TOTAL					*–*	*–*
PGIM India Liquid Fund	13-May-24	14-May-24	*6.72%*	*3,104.43*	*0.57*	*–*
PGIM India Liquid Fund	31-May-24	01-Jun-24	*–*	*964.54*	*– **	*– **
PGIM India Liquid Fund	01-Jun-24	03-Jun-24	*–*	*744.26*	*– **	*– **
PGIM India Liquid Fund	28-Jun-24	01-Jul-24	*6.90%*	*9.99*	*0.01*	*–*
PGIM India Liquid Fund	15-Jul-24	16-Jul-24	*6.33%*	*1,554.73*	*0.27*	*–*
PGIM India Liquid Fund	16-Jul-24	18-Jul-24	*6.45%*	*1,224.57*	*0.43*	*–*
PGIM India Liquid Fund	11-Nov-24	12-Nov-24	*5.90%*	*579.91*	*0.09*	*–*
PGIM India Liquid Fund	12-Nov-24	13-Nov-24	*5.97%*	*909.85*	*0.15*	*–*
PGIM India Liquid Fund	13-Nov-24	14-Nov-24	*6.57%*	*899.84*	*0.16*	*–*
PGIM India Liquid Fund	30-Dec-24	31-Dec-24	*6.65%*	*399.93*	*0.07*	*–*
PGIM India Liquid Fund	31-Dec-24	01-Jan-25	*6.15%*	*609.90*	*0.10*	*–*
PGIM India Liquid Fund	02-Jan-25	03-Jan-25	*6.13%*	*1,689.72*	*0.28*	*–*
PGIM India Liquid Fund	03-Jan-25	04-Jan-25	*6.60%*	*1,034.81*	*0.19*	*–*
PGIM India Liquid Fund	03-Jan-25	06-Jan-25	*6.60%*	*2,808.48*	*1.52*	*–*
PGIM India Liquid Fund	06-Jan-25	07-Jan-25	*6.50%*	*2,734.51*	*0.49*	*–*
TOTAL					*4.34*	*–*
PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)	31-May-24	01-Jun-24	*–*	*1,991.22*	*– **	*– **
PGIM India Midcap Fund (Formerly PGIM India Midcap Opportunities Fund)	01-Jun-24	03-Jun-24	*–*	*317.91*	*– **	*– **
TOTAL					*–*	*–*
PGIM India Money Market Fund	21-Jun-24	24-Jun-24	*6.65%*	*904.51*	*0.49*	*–*
PGIM India Money Market Fund	24-Jun-24	25-Jun-24	*6.48%*	*914.84*	*0.16*	*–*
PGIM India Money Market Fund	27-Jun-24	28-Jun-24	*6.77%*	*389.93*	*0.07*	*–*
PGIM India Money Market Fund	28-Jun-24	01-Jul-24	*6.73%*	*409.77*	*0.23*	*–*
PGIM India Money Market Fund	01-Jul-24	02-Jul-24	*6.42%*	*634.89*	*0.11*	*–*
PGIM India Money Market Fund	02-Jul-24	03-Jul-24	*6.27%*	*609.90*	*0.10*	*–*
PGIM India Money Market Fund	09-Jul-24	10-Jul-24	*6.30%*	*174.97*	*0.03*	*–*
PGIM India Money Market Fund	10-Jul-24	11-Jul-24	*6.27%*	*169.97*	*0.03*	*–*
PGIM India Money Market Fund	11-Jul-24	12-Jul-24	*6.37%*	*219.96*	*0.04*	*–*
PGIM India Money Market Fund	12-Jul-24	15-Jul-24	*6.25%*	*284.85*	*0.15*	*–*
PGIM India Money Market Fund	15-Jul-24	16-Jul-24	*6.31%*	*279.95*	*0.05*	*–*
PGIM India Money Market Fund	16-Jul-24	18-Jul-24	*6.44%*	*414.85*	*0.15*	*–*
PGIM India Money Market Fund	18-Jul-24	19-Jul-24	*6.47%*	*424.92*	*0.08*	*–*
PGIM India Money Market Fund	19-Jul-24	22-Jul-24	*6.30%*	*459.76*	*0.24*	*–*

Notes to the Financial Statements
as of and for the year ended March 31, 2026 *(Contd.)*

(All amounts in lakhs of Rupees)

Annexure IV
Details of borrowing *(Contd.)*

Scheme	Date of borrowing	Date of repayment	*Rate of borrowing*	*Amount borrowed*	*Interest charged to scheme*	*Amount borne by AMC*
PGIM India Money Market Fund	22-Jul-24	23-Jul-24	*6.67%*	*454.92*	*0.08*	–
PGIM India Money Market Fund	23-Jul-24	24-Jul-24	*6.62%*	*459.92*	*0.08*	–
PGIM India Money Market Fund	24-Jul-24	25-Jul-24	*6.35%*	*1,414.75*	*0.25*	–
PGIM India Money Market Fund	25-Jul-24	26-Jul-24	*6.38%*	*1,879.67*	*0.33*	–
PGIM India Money Market Fund	26-Jul-24	29-Jul-24	*6.23%*	*1,805.00*	*0.92*	–
PGIM India Money Market Fund	03-Sep-24	04-Sep-24	*6.05%*	*799.87*	*0.13*	–
PGIM India Money Market Fund	04-Sep-24	05-Sep-24	*6.14%*	*849.86*	*0.14*	–
PGIM India Money Market Fund	05-Sep-24	06-Sep-24	*6.50%*	*1,864.67*	*0.33*	–
PGIM India Money Market Fund	06-Sep-24	09-Sep-24	*6.09%*	*2,083.96*	*1.04*	–
PGIM India Money Market Fund	11-Sep-24	12-Sep-24	*6.00%*	*10.00*	*0.00*	–
PGIM India Money Market Fund	12-Sep-24	13-Sep-24	*6.10%*	*34.99*	*0.01*	–
PGIM India Money Market Fund	13-Sep-24	17-Sep-24	*6.60%*	*19.99*	*0.01*	–
PGIM India Money Market Fund	20-Sep-24	23-Sep-24	*6.77%*	*129.93*	*0.07*	–
PGIM India Money Market Fund	23-Sep-24	24-Sep-24	*6.70%*	*94.98*	*0.02*	–
PGIM India Money Market Fund	24-Sep-24	25-Sep-24	*6.70%*	*214.96*	*0.04*	–
PGIM India Money Market Fund	25-Sep-24	26-Sep-24	*6.34%*	*54.99*	*0.01*	–
PGIM India Money Market Fund	27-Sep-24	30-Sep-24	*6.47%*	*89.95*	*0.05*	–
PGIM India Money Market Fund	30-Sep-24	01-Oct-24	*6.77%*	*1,274.76*	*0.24*	–
PGIM India Money Market Fund	01-Oct-24	03-Oct-24	*6.18%*	*1,519.49*	*0.51*	–
TOTAL					*6.20*	–
PGIM India Overnight Fund	31-May-24	01-Jun-24	–	*1,512.12*	– *	– *
PGIM India Overnight Fund	01-Jun-24	03-Jun-24	–	*664.89*	– *	– *
TOTAL					–	–
PGIM India Small Cap Fund	31-May-24	01-Jun-24	–	*323.99*	– *	– *
PGIM India Small Cap Fund	01-Jun-24	03-Jun-24	–	*138.26*	– *	– *
TOTAL					–	–
PGIM India Ultra Short Duration Fund	26-Apr-24	29-Apr-24	*6.65%*	*259.86*	*0.14*	–
PGIM India Ultra Short Duration Fund	29-Apr-24	30-Apr-24	*6.50%*	*269.95*	*0.05*	–
PGIM India Ultra Short Duration Fund	05-Sep-24	06-Sep-24	*6.50%*	*104.98*	*0.02*	–
PGIM India Ultra Short Duration Fund	06-Sep-24	09-Sep-24	*6.05%*	*1,149.43*	*0.57*	–
PGIM India Ultra Short Duration Fund	09-Sep-24	10-Sep-24	*6.30%*	*964.83*	*0.17*	–
PGIM India Ultra Short Duration Fund	21-Jan-25	22-Jan-25	*6.78%*	*634.88*	*0.12*	–
PGIM India Ultra Short Duration Fund	22-Jan-25	23-Jan-25	*6.56%*	*1,069.81*	*0.19*	–
PGIM India Ultra Short Duration Fund	23-Jan-25	24-Jan-25	*6.26%*	*964.83*	*0.17*	–
PGIM India Ultra Short Duration Fund	24-Jan-25	27-Jan-25	*6.61%*	*964.48*	*0.52*	–
PGIM India Ultra Short Duration Fund	27-Jan-25	28-Jan-25	*6.47%*	*774.86*	*0.14*	–
TOTAL					*2.08*	–

* No interest charged to the scheme/ AMC by the Bank

Annexure C - Historical per unit statistics

for the year ended 31 March 2026

(Currency: Indian Rupee)

			31 March 2026		31 March 2025		31 March 2024	
A	**NAV**							
	Regular Plan - Growth Option		**19.56**		*15.22*		*13.47*	
	Regular Plan - IDCW Option		**–**		–		–	
	Regular Plan - Daily IDCW Option		**–**		–		–	
	Regular Plan - Weekly IDCW Option		**–**		–		–	
	Regular Plan - Fortnightly IDCW Option		**–**		–		–	
	Regular Plan - Monthly IDCW Option		**–**		–		–	
	Regular Plan - Quarterly IDCW Option		**–**		–		–	
	Regular Plan - Half Yearly IDCW Option		**–**		–		–	
	Regular Plan - Annual IDCW Option		**–**		–		–	
	Direct Plan - Growth Option		**22.44**		*17.29*		*15.15*	
	Direct Plan - IDCW Option		**–**		–		–	
	Direct Plan - Daily IDCW Option		**–**		–		–	
	Direct Plan - Weekly IDCW Option		**–**		–		–	
	Direct Plan - Fortnightly IDCW Option		**–**		–		–	
	Direct Plan - Monthly IDCW Option		**–**		–		–	
	Direct Plan - Quarterly IDCW Option		**–**		–		–	
	Direct Plan - Half Yearly IDCW Option		**–**		–		–	
	Direct Plan - Annual IDCW Option		**–**		–		–	
B	**Gross income**							
	i	Income other than profit on sale of investments	**0.01**		*0.00*		*0.00*	
	ii	Income from profit on inter-scheme sales/ transfer of investments	**–**		–		–	
	iii	Income from profit on sale of investments to third party	**0.06**		*(0.05)*		*(0.19)*	
	iv	Transfer to Revenue account from past year's reserve	**–**		–		–	
	Gross income and gains		**0.07**		*(0.05)*		*(0.19)*	
C	**Aggregate of expenses**		**0.06**		*0.01*		*0.02*	
D	**Net income**		**0.01**		*(0.06)*		*(0.21)*	
E	**Unrealised appreciation/ depreciation in value of investments**		**1.34**		*0.19*		*0.40*	
F	**(a)**	**NAV**	**Highest**	**Lowest**	*Highest*	*Lowest*	*Highest*	*Lowest*
		Regular Plan - Growth Option	**21.95**	**13.09**	*16.67*	*12.79*	*13.55*	*10.52*
		Regular Plan - IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Daily IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Weekly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Fortnightly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Monthly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Quarterly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Half Yearly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Annual IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Growth Option	**25.17**	**14.87**	*18.93*	*14.40*	*15.23*	*11.72*
		Direct Plan - IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Daily IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Weekly IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Fortnightly IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Monthly IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Quarterly IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Half Yearly IDCW Option	**–**	**–**	–	–	–	–
		Direct Plan - Annual IDCW Option	**–**	**–**	–	–	–	–
	(b)	**Purchase price**	**Highest**	**Lowest**	*Highest*	*Lowest*	*Highest*	*Lowest*
		Regular Plan - Growth Option	**21.95**	**13.09**	*16.67*	*12.79*	*13.55*	*10.52*
		Regular Plan - IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Daily IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Weekly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Fortnightly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Monthly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Quarterly IDCW Option	**–**	**–**	–	–	–	–
		Regular Plan - Half Yearly IDCW Option	**–**	**–**	–	–	–	–

Annexure C - Historical per unit statistics

for the year ended 31 March 2026 *(Contd.)*

(Currency: Indian Rupee)

			31 March 2026		31 March 2025		31 March 2024	
		Regular Plan - Annual IDCW Option	–	–	–	–	–	–
		Direct Plan - Growth Option	**25.17**	**14.87**	*18.93*	*14.40*	*15.23*	*11.72*
		Direct Plan - IDCW Option	–	–	–	–	–	–
		Direct Plan - Daily IDCW Option	–	–	–	–	–	–
		Direct Plan - Weekly IDCW Option	–	–	–	–	–	–
		Direct Plan - Fortnightly IDCW Option	–	–	–	–	–	–
		Direct Plan - Monthly IDCW Option	–	–	–	–	–	–
		Direct Plan - Quarterly IDCW Option	–	–	–	–	–	–
		Direct Plan - Half Yearly IDCW Option	–	–	–	–	–	–
		Direct Plan - Annual IDCW Option	–	–	–	–	–	–
	(c)	**Redemption price**	**Highest**	**Lowest**	*Highest*	*Lowest*	*Highest*	*Lowest*
		Regular Plan - Growth Option	**21.95**	**13.09**	*16.67*	*12.79*	*13.55*	*10.52*
		Regular Plan - IDCW Option	–	–	–	–	–	–
		Regular Plan - Daily IDCW Option	–	–	–	–	–	–
		Regular Plan - Weekly IDCW Option	–	–	–	–	–	–
		Regular Plan - Fortnightly IDCW Option	–	–	–	–	–	–
		Regular Plan - Monthly IDCW Option	–	–	–	–	–	–
		Regular Plan - Quarterly IDCW Option	–	–	–	–	–	–
		Regular Plan - Half Yearly IDCW Option	–	–	–	–	–	–
		Regular Plan - Annual IDCW Option	–	–	–	–	–	–
		Direct Plan - Growth Option	**25.17**	**14.87**	*18.93*	*14.40*	*15.23*	*11.72*
		Direct Plan - IDCW Option	–	–	–	–	–	–
		Direct Plan - Daily IDCW Option	–	–	–	–	–	–
		Direct Plan - Weekly IDCW Option	–	–	–	–	–	–
		Direct Plan - Fortnightly IDCW Option	–	–	–	–	–	–
		Direct Plan - Monthly IDCW Option	–	–	–	–	–	–
		Direct Plan - Quarterly IDCW Option	–	–	–	–	–	–
		Direct Plan - Half Yearly IDCW Option	–	–	–	–	–	–
		Direct Plan - Annual IDCW Option	–	–	–	–	–	–
G		**Ratio of expenses to average net assets by percentage (annualised)**	**0.93%**		*1.39%*		*1.36%*	
H		**Ratio of gross income to average net assets by percentage (annualised)**	**21.47%**		*14.29%*		*18.62%*	
I		**Traded price**	**Highest**	**Lowest**	*Highest*	*Lowest*	*Highest*	*Lowest*
		Regular Plan - Growth Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - Daily IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - Weekly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - Fortnightly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - Monthly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - Quarterly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - Half Yearly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Regular Plan - Annual IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Growth Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Daily IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Weekly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Fortnightly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Monthly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Quarterly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Half Yearly IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
		Direct Plan - Annual IDCW Option	**NA**	**NA**	*NA*	*NA*	*NA*	*NA*
J		**Face value per unit (in Rs.)**	**10**		*10*		*10*	
K		**Total unit capital (Rs. in lakhs)**	**53,137.20**		*10.63*		*7,733.84*	
L		**Average net asset (Rs. in lakhs)**	**65,621.44**		*9,939.54*		*11,632.94*	
M		**No of days**	**365**		*365*		*366*	
N		**Weighted average Price Earnings Ratio of equity/ equity related Intruments held as at end of the year**	**NA**		*NA*		*NA*	

LIST OF DESIGNATED COLLECTION CENTERS / INVESTOR SERVICE CENTRES

PGIM India Asset Management Private Limited

LIST OF COLLECTION CENTERS:

Ahmedebad: Unit No. 705 – 706, 7th Floor, Sun Square, C.G. Road, Ahmedabad 380006. • **Bangalore:** S- 113 & 114, First Floor, South Block, Manipal Centre, 47, Dicksenson Road, Bangalore 560042. • **Baroda:** Ground Floor, Unit no. 11, Sidharath Complex, R.C. Dutt, Alkapuri, Baroda 390007. • **Borivali:** 7th Floor, Radhe Empire, Chandavarkar Road, Borivali (W), Mumbai – 400092. • **Chandigarh:** SCO-2475- 2476, 2nd Floor, Sector - 22 C, Chandigarh 160022. • **Chennai:** 1D, Century Plaza, 560/561 - Anna Salai, Teynampet, Chennai 600018. • **Cochin:** Door 63/4868K, 3rd Floor , VX Arcade, Kaloor-Kadavanthra Road, Cochin, 682 035. • **Coimbotore:** 1st Floor, Annam Tower, Father Randy Street, R.S. Puram, Coimbatore 641002. • **Durgapur:** 7C, 7th Floor, Pushpanjali, C71/A, Sahid Khudiram Sarani, City Centre, Durgapur, 713 216. • **Guwahati:** Ground Floor, Ganpati Enclave, G. S. Road, Ulubari, Guwahati 781007. • **Hyderabad:** Unit No 501, 5th Floor, Dega Towers, Rajbhavan Road, Somajiguda, Hyderabad 500082. • **Indore:** 210, D. M. Tower 21/1, Race Course Road, Near Janjeerwala Square, Indore, Madhya Pradesh, 452001. • **Jaipur:** 1st Floor, Axis Mall, C Scheme, Bhagwandas Road, Jaipur 302001. • **Jamshedpur:** 2nd Floor Tee Kay Corporate Tower, Beside Sri Krishna Public School, Main Road Bistupur, Jamshedpur 831001. • **Kanpur:** 307/308, 3rd Floor, KAN Chamber ,14/113,Civil Lines, Near Green Park Stadium Kanpur, 208001. • **Kolkata:** Trinity, 5th Floor, Unit -5F, 226/1 AJC Bose Road, Kolkata 700020. • **Lucknow:** G-101, SKI Heights, Park Road, Hazaratganj, Lucknow 226001. • **Mumbai:** 4th Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400051. • **Nagpur:** Unit no. 101, Fortune Business Centre, "Vasant Vihar Complex", Plot No. 6, W.H.C. Road, Shankar Nagar, Nagpur 440010. • **Nasik:** Bedmutha's Navkar Heights, Office 1, Sharanpur Road, New Pandit Colony, Nashik 422002. • **New Delhi:** 410, 4th Floor, Surya Kiran Building, 19, K.G. Marg, Connaught Place, New Delhi 110001. • **Panaji:** Cabin No - PNJ BO 03, Office No. 201, Level 2, 1st Floor, Nova Goa Building, Dr. Atmaram Borkar Road, Panaji, Goa 403 001. • **Patna:** 401, 4th Floor, Hari Niwas Complex, Dak Bunglow Road, Patna 800001. • **Pune:** 201, 2nd Floor, A-One Capital, 1206 / B, Apte Road, Shivaji Nagar, Pune 411004. • **Rajkot:** 506, 5th Floor, The Imperia, Subhash Road, Shastri Maidan, Rajkot 360 001. • **Surat:** HG-8, International Trade Center, Majuragate, Surat 395001. • **Thane:** 304, 3rd Floor, Dev Corpora, Cadbury Junction, Eastern Express Highway, Khopat, Thane – 400601.

INVESTOR SERVICE CENTRE AND OFFICIAL POINTS OF ACCEPTANCE:

KFin Technologies Limited

Agartala : Old Rms Chowmuhani, Opp-Rhymond Showroom, Near Jana Sabak Saloon, Agartala, West Tripura, 799001 • **Agra :** 3rd Floor, 303 Corporate Park, Block No- 109, Sanjay Place, Agra -282002 • **Ahmedabad :** Shop 11 & 12, 3rd Eye, Near Girish Cold Drinks C G Road, Ahmedabad 380006 • **Ahmednagar :** Baiju Heights, Opposite to Canara bank, Near old Vasant talkies, Market yard road, Ahilyanagar, Ahmednagar Maharashtra - 414001 • **Ajmer :** C/o Dani Complex, Behind Chandak Eye Hospital, Agra Gate Circle, P R Marg, Ajmer - 305001 • **Akola :** Shop No 25 Ground Floor Yamuna Tarang Complex Murtizapur Road N.H. No- 6 Opp Radhakrishna Talkies Akola 444004 • **Alappuzha :** Sree Rajarajeswari Building, Ground Floor, Church Road, Mullackal Ward, Alappuzha, Kerala 688011 • **Aligarh :** 1st Floor Sevti Complex, Lekhraj Nagar Centre Point, Samad Road, Aligarh-202001 • **Alwar :** Office Number 137 First Floor Jai Complex Road No-2 Alwar 301001 • **Amaravathi :** Shop No. 21 2nd Floor Above Axis Bank Gulshan Tower Near Panchsheel Talkies Jaistambh Square Amaravathi 444601 • **Ambala :** 6349 2nd Floor Nicholson Road Adjacent Kos Hospitalambala Cant Ambala 133001 • **Amritsar :** Sco 5 2nd Floor District Shopping Complex Ranjit Avenue Amritsar 143001 • **Anand :** 203 Saffron Icon, Opp Senior Citizen Garden, Mota Bazar, V V Nagar Anand-388120 • **Ananthapur :** #13/4 Vishnupriya Complex Beside Sbi Bank Near Tower Clock Ananthapur-515001 • **Andheri :** Office 103, Vertex Navkar, Commercial Complex, M V Road, Opp Andheri Court, Andheri East, Mumbai 400069 • **Asansol :** 112/N G. T. Road Bhanga Pachil G.T Road Asansol Pin: 713 303; Paschim Bardhaman West Bengal Asansol 713303 • **Aurangabad :** Shop No B 38 Motiwala Trade Center Nirala Bazar Aurangabad 431001 • **Azamgarh :** Shop No 18 Nagar Palika, Infront Of Treasury Office, Civil Lines, Azamgarh-276001 • **Balasore :** 1-B. 1st Floor Kalinga Hotel Lane Baleshwar Baleshwar Sadar Balasore 756001 • **Bangalore :** No 35 Puttanna Road Basavanagudi Bangalore 560004 • **Bankura :** Plot Nos-80/1/Anatunchati Mahalla 3rd Floor Ward No-24 Opposite P.C Chandra Bankura Town Bankura 722101 • **Bareilly :** 1st Floor, Rear Side, A -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly-243001 • **Baroda :** 1st Floor 125 Kanha Capital, Above Hdfc Bank, Opposite. Express Hotel, Alkapuri, Vadodara-07, 390007 • **Begusarai :** Sri Ram Market, Kali Asthan Chowk, Matihani Road, Begusarai-851101 • **Belgaum :** Premises No.101 Cts No.1893 Shree Guru Darshani Tower Anandwadi Hindwadi Belgaum 590011 • **Bellary :** Ground Floor 3rd Office Near Womens College Road Beside Amruth Diagnostic Shanthi Archade Bellary 583103 • **Berhampur (Or) :** Opp Divya Nandan Kalyan Mandap 3rd Lane Dharam Nagar Near Lohiya Motor Berhampur (Or) 760001 • **Bhagalpur :** 3rd Floor, Hakim Devi Prasad Bhawan, Dr. Rajendra Prasad Road, Beside- Raymond Showroom, Near Ghantaghar, Bhagalpur, Bihar, Pin-812002 • **Bharuch :** Shop No : 123, Nexus Business Hub, Near Dhiraj & Sons, Bharuch, 392001 • **Bhatinda :** Mcb -Z-3-01043 2 Floor Goniana Road Opporite Nippon India Mf Gt Road Near Hanuman Chowk Bhatinda 151001 • **Bhavnagar :** office no 207, skyline square building, near Sanskar mandal, waghawadi Road, Bhavnagar, , 364001 • **Bhilai :** Office No.2 1st Floor Plot No. 9/6 Nehru Nagar [East] Bhilai 490020 • **Bhilwara :** Office No. 14 B Prem Bhawan Pur Road Gandhi Nagar Near Canarabank Bhilwara 311001 • **Bhopal :** Sf-13 Gurukripa Plaza 2nd Floor Plot No.48A Oppsite City Hospital Zone-2 M P Nagar Bhopal 462011 • **Bhubaneswar :** A/181 Back Side Of Shivam Honda Show Room Saheed Nagar - Bhubaneswar 751007 • **Bikaner :** H.No. 10, Himtasar House, Museum Circle, Civil Line, Bikaner, Rajasthan - 334001 • **Bilaspur :** Shop.No.306 3rd Floor Anandam Plaza Vyapar Vihar Main Road Bilaspur 495001 • **Bokaro :** City Centre Plot No. He-07 Sector-Iv Bokaro Steel City Bokaro 827004 • **Borivali :** Surbhi Apartment, Ground Floor Shop No 5-8, SVP Road, Opp HDFC Bank, Next to Jain Temple, Borivali West, Mumbai 400092 • **Burdwan :** Saluja Complex; 846 Laxmipur G T Road Burdwan; Ps: Burdwan & Dist: Burdwan-East Pin: 713101 • **Calicut :** Second Floor Manimuriyil Centre Bank Road Kasaba Village Calicut 673001 • **Chandigarh :** S C O No. 2475-2476, 1st Floor Sector 22 C, Chandigarh - 160022 • **chandrapur :** C/O Global Financial Services, 2nd Floor, Raghuwanshi Complex, Near Azad Garden, Chandrapur, Maharashtra-442401 • **Chennai :** 9th Floor Capital Towers 180 Kodambakkam High Road Nungambakkam | Chennai – 600034 • **Chinsura :** No : 96 Po: Chinsurah Doctors Lane Chinsurah 712101 • **Cochin :** Door No:61/2784 Second Floor Sreelakshmi Tower Chittoor Road, Ravipuram Ernakulam-Kerala-682015 • **Coimbatore :** 3rd Floor Jaya Enclave 1057 Avinashi Road - Coimbatore 641018 • **Cooch behar :** Beside Muthoot Fincorp, Opposite Udichi Market, Nripendra Narayan Road, Post & District- Cooch Behar, West BengalPIN-735101 • **Cuttack :** D. Market, 515 Jagannath Bhawan Complex, First Floor BK- Professor Pada Road Po- Arunodaya Market Badambadi Colony Cuttack – 753012 • **Darbhanga :** H No-185, Ward No- 13, National Statistical Office Campus, Kathal Bari, Bhandar Chowk, Darbhanga-846007 • **Davangere :** D.No 162/6 1st Floor 3rd Main P J Extension Davangere Taluk Davangere Manda Davangere 577002 • **Dehradun :** Shop No- 809/799, Street No- 2A, Rajender Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun -248003 • **Deoria :** 1st Floor, K K Plaza, Above Apurwa Sweets, Civil Lines Road, Deoria- 274001 • **Dhanbad :** 208 New Market 2nd Floor Bank More - Dhanbad 826001 • **Dhule :** House No.1676, Lane No.-5, Hindu Ekta Chowk, Beside HDB Finance Services, Opposite Satish Tailor, Dhule-424001 • **Durgapur :** Mwav-16 Bengal Ambuja 2nd Floor City Centre Distt. Burdwan Durgapur-16 Durgapur 713216 • **Eluru :** D.No: 3B-15-1/1, Vaibhav Fort, Agraharam, Western Street, Eluru Andhra Pradesh - 534001 • **Erode :** Address No 38/1 Ground Floor Sathy Road (Vctv Main Road) Sorna Krishna Complex Erode 638003 • **Faridabad :** A-2B 2nd Floor Neelam Bata Road Peer Ki Mazar Nehru Groundnit Faridabad 121001 • **Ferozpur :** The Mall Road Chawla Bulding Ist Floor Opp. Centrail Jail Near Hanuman Mandir Ferozepur 152002 • **Gandhidham :** Off No-12 Plot No-300, Ground Floor, Shree Ambica Arcade Building, Near Hdfc Bank, Gandhidham, 370201 • **Gandhinagar :** Office No 138, First Floor, Suyas Solitaire, Near Podar International School, Kudasan, Gandhinagar, 382421 • **Gaya :** Opposite Of Bharat Sewa Ashram, Near Dr A Barkat Multispeciality Hospital, Swarajpuri Road, Gaya-823001 • **Ghatkopar :** 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai 400077 • **Ghaziabad :** Second Floor, 8, Advocate Chambers, RDC, Raj Nagar, Ghaziabad, Pin - 21002 • **Ghazipur :** House No. 148/19, Rani Katra, Mahuabagh, Infront Of Shubhra Hotel, Ghazipur - 233001 • **Gorakhpur :** Cross Road The Mall, Shop No 8-9, 4th Floor, Bank Road, Gorakhpur 273001 • **Guntur :** 2nd Shatter 1st Floor Hno. 6-14-48 14/2 Lane Arundal Pet Guntur 522002 • **Gurgaon :** No: 212A 2nd Floor Vipul Agora M. G. Road - Gurgaon 122001 • **Guwahati :** 4th Floor, Ganapati Enclave, G.S. Road, Near Bora Service, Guwahati 781007 • **Gwalior :** T-303 3rd Floor, Vasundhara Tower, Near Axis Bank In Front Of Virendra Villa, Patel Nagar, City Centre, Gwalior-474011 • **Haldwani :** Shoop No 5, Kmvn Shoping Complex, Haldwani 263139 • **Haridwar :** Shop No. - 17, Bhatia Complex, Near Jamuna Palace, Haridwar 249410 • **Hassan :** Sas No: 490 Hemadri Arcade 2nd Main Road Salgame Road Near Brahmins Boys Hostel Hassan 573201 • **Hissar :** Shop No. 20 Ground Floor R D City Centre Railway Road Hissar 125001 • **Hoshiarpur :** Unit # Sf-6 The Mall Complex 2nd Floor Opposite Kapila Hospital Sutheri Road Hoshiarpur 146001 • **Hosur :** No.2/3-4. Sri Venkateswara Layout, Denkanikottai Road, Dinnur Hosur - 635109 • **Howrah :** Aurobindo Mall, Shri Aurobindo Road, Babudunga, Bandhaghat, Salika, , Howrah, 711106 • **Hubli :** R R Mahalaxmi Mansion Above Indusind Bank 2nd Floor Desai Cross Pinto

LIST OF DESIGNATED COLLECTION CENTERS / INVESTOR SERVICE CENTRES *(Contd.)*

Road Hubballi 580029 • **Hyderabad :** 2nd Floor Jbs Station, Lower Concourse 1, Situated In Jubilee Bus Metro Station, Secunderabad 500009 • **Hyderabad(Gachibowli) :** Selenium Plot No: 31 & 32 Tower B Survey No.115/22 115/24 115/25 Financial District Gachibowli Nanakramguda Serilimgampally Mandal Hyderabad 500032 • **Indore :** 101, Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above Khurana Bakery, Indore 452001 • **Jabalpur :** 2nd Floor 290/1 (615-New) Near Bhavartal Garden Jabalpur - 482001 • **Jaipur :** First Floor, Office number 102-103, Ambition Tower(Manglam), Malviya Marg, Agrasen Circle, C-Scheme, Jaipur - 302001 • **Jalandhar :** 2nd Floor, Shanti Tower SCO no.37 PUDA Complex Opposite Tehsil Complex, Jalandhar, 144001 • **Jalgaon :** 3rd Floor 269 Jaee Plaza Baliram Peth Near Kishore Agencies Jalgaon 425001 • **Jalpaiguri :** D B C Road Opp Nirala Hotel Opp Nirala Hotel Jalpaiguri 735101 • **Jammu :** 1D/D Extension 2 Valmiki Chowk Gandhi Nagar Jammu 180004 • **Jamnagar :** 131, Madhav Plaza, Opp. Sbi Bank Jamnagar, 361001 • **Jamshedpur :** Madhukunj 3rd Floor Q Road Sakchi Bistupur East Singhbhum Jamshedpur 831001 • **Jhansi :** 1st Floor, Basera Arcade, Opp. Major Dhyanchand Stadium, BKT Chitra Road, Civil Lines, Jhansi 284001 • **Jodhpur :** Shop No. 6 Gang Tower G Floor Opposite Arora Moter Service Centre Near Bombay Moter Circle Jodhpur 342003 • **Junagadh :** 203, Noble Plaza, Near Domadiya Wadi, Kalwa Chowk, Junagadh-362001 • **Kalyan :** Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite Kdmc (Kalyan Dombivali Mahanagar Corporation) Kalyan - 421301 • **Kalyani :** Ground Floor, H No B-7/27S, Kalyani, Kalyani Ho, Nadia, West Bengal – 741235 • **Kannur :** 2nd Floor Global Village Bank Road Kannur 670001 • **Kanpur :** 2nd Floor of Tower-A, Virendra Smriti Complex, 15/54-B Civil Lines, Kanpur-208001 • **Karimnagar :** 2nd Shutterhno. 7-2-607 Sri Matha Complex Mankammathota - Karimnagar 505001 • **Karnal :** 3 Randhir Colony Near Doctor J.C.Bathla Hospital Karnal (Haryana) 132001 • **Khammam :** 11-4-3/3 Shop No. S-9 1st Floor Srivenkata Sairam Arcade Old Cpi Office Near Priyadarshini Collegenehru Nagar Khammam 507002 • **Kharagpur :** Holding No 254/220 Sbi Building Malancha Road Ward No.16 Po: Kharagpur Ps: Kharagpur Dist: Paschim Medinipur Kharagpur 721304 • **Kolhapur :** 605/1/4 E Ward Shahupuri 2nd Lane Laxmi Niwas Near Sultane Chambers Kolhapur 416001 • **Kolkata :** 2/1 Russel Street 4thfloor Kankaria Centre Kolkata 700071 • **Kollam :** Sree Vigneswara Bhavan Shastri Junction Kollam - 691001 • **Korba :** Office No #202, 2nd Floor, Icrc Qube, 97 T. P. Nagar, Korba-495677 • **Kota :** D-8 Shri Ram Complex Opposite Multi Purpose School Gumanpur Kota 324007 • **Kottayam :** 1st Floor Csiascension Square Railway Station Road Collectorate P O Kottayam 686002 • **Kurnool :** Shop No:47 2nd Floor S Komda Shoping Mall Kurnool 518001 • **Lucknow :** Office No 202, 2nd Floor, Bhalla Chambers, 5 Park Road, Hazratganj, Lucknow 226001 • **Ludhiana :** Sco 122 Second Floor Above Hdfc Mutual Fun Feroze Gandhi Market Ludhiana 141001 • **Madurai :** No. G-16/17 Ar Plaza 1st Floor North Veli Street Madurai 625001 • **Malappuram :** MM18/1974, Peekeys Arcade, (ICICI Bank Building), Near Municipal bus stand, A K Road, Downhill, Malappuram, Kerala, 676519 • **Malda :** Ram Krishna Pally; Ground Floor English Bazar - Malda 732101 • **Mandi :** House No. 99/11 3rd Floor Opposite Gss Boy School School Bazar Mandi 175001 • **Mangalore :** Shop No - 305 Marian Paradise Plaza 3rd Floor Bunts Hostel Road Mangalore - 575003 • **Mapusa :** 101, 1st floor, Edcon solitaire building, Near Vodafone showroom, near Malisa Market, Opp axis bank, Mapusa – 403507 • **Margoa :** S20, 2nd Floor, L & L Correira'S Pride, Nearest Landmark Above Kfc, Near Ktc Bus Stand, Margao Salcete Goa 403601 • **Mathura :** Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura 281001 • **Meerut :** Shop No.297/1, First Floor, Sbm Tower, Near Apex Tower, Canara Bank, Opposite Eves Petrol Pump, Ccs University Road, Mangal Pandey Nagar Meerut-250002 • **Mehsana :** Ff-21, Someswar Shopping Mall Modhera Road-Mehsana-384002 • **Mirzapur :** Triveni Campus, 2nd Floor, Ratanganj, Near Sbi Life, Mirzapur-231001 • **Moga :** 1st Floor Dutt Road Mandir Wali Gali Civil Lines Barat Ghar Moga 142001 • **Moradabad :** Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad-244001 • **Mumbai :** 6/8 Ground Floor Crossley House Near Bse (Bombay Stock Exchange)Next Union Bank Of India Fort Mumbai - 400001 • **Muzaffarpur :** 1st Floor, Saroj Complex, Diwan Road, Muzaffarpur -842001 • **Mysore :** No 2924 2nd Floor 1st Main 5Th Cross Saraswathi Puram Mysore 570009 • **Nadiad :** 311-3rd Floor City Centre, Near Paras Circle, Nadiad-387001 • **Nagerkoil :** Hno 45 1st Floor East Car Street Nagercoil 629001 • **Nagpur :** Shree Balaji Residency, Plot no 266, near S.N.G basketball ground, Shivaji Nagar Landmark- Opp Wazalwar Driving School, Nagpur – 440010 • **Namakkal :** 1st Floor, 18/41, Salem Road, R P Pudur, Namakkal – 637001 • **Nanded :** Shop No.4 Santakripa Market G G Road Opp.Bank Of India Nanded 431601 • **Nashik :** S-9 Second Floor Suyojit Sankul Sharanpur Road Nasik 422002 • **Navsari :** 103 1st Floor Landmark Mall, Near Sayaji Vaibhav Library, Navsari, 396445 • **Nellore :** H. No: 216/2/561, Ramarao Complex-2 3rd Floor, Shop No: 305, Nagula Mitta Road, (Indira Bhavan), Opp: Bank Of Baroda, Nellore Pin : 524001 • **New Delhi :** 305 New Delhi House 27 Barakhamba Road - New Delhi 110001 • **Noida :** F-21 2nd Floor Near Kalyan Jewelers Sector-18 Noida 201301 • **Palghar :** The Edge Ground Floor, Shop number 4, Bhausaheb Dandekar Marg, Behind Prakash Talkies, Palghar Maharashtra 401404 • **Palghat :** No: 20 & 21 Metro Complex H.P.O.Road Palakkad H.P.O.Road Palakkad 678001 • **Panipat :** Shop No. 20 1st Floor Bmk Market Behind Hive Hotel G.T.Road Panipat-132103 • **Panjim :** H. No: T-9 T-10 Affran Plaza 3rd Floor Near Don Bosco High School Panjim 403001 • **Panvel :** Plot No. 240, J.K. Plaza Building, T.P. Scheme No. 1, 1st Floor, Behind Shivaji Statue, MTNL Road, Panvel, Raigad - 410206 • **Pathankot :** 2nd Floor Sahni Arcade Complex Adj.Indra Colony Gate Railway Road Pathankot 145001 • **Patiala :** B- 17/423 Lower Mall Patiala Opp Modi College Patiala 147001 • **Patna :** Flat No.- 102, 2Bhk Maa Bhawani Shardalay, Exhibition Road, Patna-800001 • **Pondicherry :** No 122(10B) Muthumariamman Koil Street - Pondicherry 605001 • **Prayagraj :** Shop No- Tf-9, 3rd Floor, Vinayak Vrindavan Tower, H No-34/26, Tashkhant Road. Civil Station, Prayagraj- 211001 • **Pune :** Ayaan Chandrika, Office No. 14, 15, 16. Second Floor H.NO 1315, F.PL No. 701, Dadasaheb Torne Path, Off Jangli Maharaj Road, Shivaji Nagar Pune Maharastra - 411005 • **Raipur :** Office No- 401, 4th Floor, Pithalia Plaza, Fafadih Chowk, Raipur -492001 • **Rajahmundry :** D.No: 6-7-7, Sri Venkata Satya Nilayam, 1st Floor, Vadrevu Vari Veedhi, T - Nagar, Rajahmundry Ap- 533101 • **Rajkot :** 406 Prism Square Building, Near Moti Tanki Chowk, Near Kathiyawadi Gymkhana, Opp RKC School Gate, Dr. Radhakrishnan Marg, Rajkot - 360001 • **Ranchi :** Room No 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi -834001 • **Ratlam :** 106, Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh 457001 • **Renukoot :** C/O Mallick Medical Store, Bangali Katra Main Road, Renukoot Dist. Sonebhadra -231217 • **Rewa :** Shop No-2, Ground Floor, Shree Sai Anmol Complex, Opp Teerath Memorial Hospital, Rewa-486001 • **Rohtak :** Office No:- 61 First Floor Ashoka Plaza Delhi Road Rohtak 124001 • **Rourkela :** 2nd Floor Main Road Udit Nagar Sundargarh Rourekla 769012 • **Sagar :** 2nd Floor|Above Shiva Kanch Mandir 5 Civil Lines Sagar Madhya Pradesh -470001 • **Saharanpur :** 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur - 247001 • **Salem :** No.6 Ns Complex Omalur Main Road Salem 636009 • **Sambalpur :** First Floor; Shop No. 219 Sahej Plaza Golebazar; Sambalpur Sambalpur 768001 • **Sangli :** 514/A, Gala No. 2/A, The Signature Building, Near Pudhari Bhavan, Sangli – 416416 • **Satara :** G7, 465 A, Govind Park Satar Bazaar, Satara - 415001 • **Serampore :** Hinterland-II, GR.Floor, 6A Roy Ghat Lane, Serampore, Hooghly, West Bengal, 712201 • **Shillong :** Annex Mani Bhawan Lower Thana Road Near R K M Lp School Shillong 793001 • **Shimla :** 1st Floor Hills View Complex Near Tara Hall Shimla 171001 • **Shimoga :** Jayarama Nilaya 2nd Corss Mission Compound Shimoga 577201 • **Sikar :** First Floorsuper Tower Behind Ram Mandir Near Taparya Bagichi - Sikar 332001 • **Silchar :** Above R.K Associates, 2nd Floor, N.N. Dutta Road, Near Gurudwara, Shillongpatty, Silchar 788001 • **Siliguri :** Vyom Sachitra Building, 2nd Floor, Pranami Mandir Road, Siliguri - 734001 • **Solapur :** Shop No 106. Krishna Complex 477 Dakshin Kasaba Datta Chowk Solapur-413007 • **Sonepat :** PP Tower, Shop No 207, 2nd Floor, Opposite Income Tax office, Subhash Chowk, Sonepat-131001 • **Sri Ganganagar :** Address Shop No. 5 Opposite Bihani Petrol Pump Nh - 15 Near Baba Ramdev Mandir Sri Ganganagar 335001 • **Srikakulam :** D No:1-6/2, First Floor, Near Vijaya Ganapathi Temple, Beside I.K. Rao Building, Palakonda Raod, Srikakulam Dist Andhra Pradesh - 532001 • **Sultanpur :** 1st Floor, Shop No-90A, Ramashankar Market, Civil Lines, Near Bus Station, Sultanpur- 228001 • **Surat :** Ground Floor Empire State Building Near Udhna Darwaja Ring Road Surat, 395002 • **Thane :** Tropical Elite, 1st Floor, Shop no 106, Near Naupada Police Station, Near Hari Niwas Circle Thane West Mumbai- 400602 • **Tinsukia :** 3rd Floor, Somany Tiles Building Above Uti Mutual Fund, Chirwapatty Road, Tinsukia Assam - 786125 • **Tirunelveli :** 55/18 Jeney Building 2nd Floor S N Road Near Aravind Eye Hospital Tirunelveli 627001 • **Tirupathi :** Shop No:18-1-421/F1 City Center K.T.Road Airtel Backside Office Tirupathi - 517501 • **Tirupur :** 22/1, Binny Compound Main Street, Balaji Layout, Kannipiran Colony, Binny Compound, Tirupur – 641601 • **Tiruvalla :** 2nd Floorerinjery Complex Ramanchira Opp Axis Bank Thiruvalla 689107 • **Trichur :** 1st Floor, Crown Tower, Near Sakthan Stand, Thrissur - 680001 • **Trichy :** No 23C/1 E V R Road Near Vekkaliamman Kalyana Mandapam Putthur - Trichy 620017 • **Trivandrum :** 3rdfloor, No- 3B Tc-82/3417, Capitol Center, Opp Secretariat, Mg Road, Statue P O Trivandrum- 695001 • **Tuticorin :** 4 - B A34 - A37 Mangalmal Mani Nagar Opp. Rajaji Park Palayamkottai Road Tuticorin 628003 • **Udaipur :** Shop No. 202 2nd Floor Business Centre 1C Madhuvan Opp G P O Chetak Circle Udaipur 313001 • **Ujjain :** 227, 2nd Floor Heritage Plaza, Above Vishal Megha Mart, Near Hotel Kshipra, Ujjain M.P. - 456010 • **Valsad :** 406, 4th Floor, Dreamland Arcade, Tithal Road, Valsad, 396001 • **Vapi :** Sa/11, A Wing, 2nd Floor, Solitaire Business Centre, Opp Dcb Bank, Vapi Gidc Char Rasta, Vapi-396195 • **Varanasi :** D 64 / 127 C – H Arihant Complex, 2nd Floor, Sigra (Near Petrol Pump) Varanasi (U P)-221010 • **Vashi :** Haware Infotech Park 902, 9th Floor, Plot No 39/03, Sector 30A, Opp Inorbit Mall, Vashi Navi Mumbai 400703 • **Vellore :** No 2/19 1st Floor Vellore City Centre Anna Salai Vellore 632001 • **Vijayawada :** 40-9-62, Sub Register Office Road, Acharya Ranga Nagar, Benz Circle Vijayawada 520008 • **Visakhapatnam :** Dno : 48-10-40 Ground Floor Surya Ratna Arcade Srinagar Opp Roadto Lalitha Jeweller Showroom Beside Taj Hotel Ladge Visakhapatnam 530016 • **Warangal :** Shop No22 Ground Floor Warangal City Center 15-1-237 Mulugu Road Junction Warangal 506002 • **Yamuna Nagar :** B-V 185/A 2nd Floor Jagadri Road Near Dav Girls College (Uco Bank Building) Pyara Chowk - Yamuna Nagar 135001

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